



NATIONAL BANK OF RWANDA
BANKI NKURU Y'U RWANDA

PRESS RELEASE

CENTRAL BANK OF KENYA AND NATIONAL BANK OF RWANDA SIGN MOU ON LICENCE PASSPORTING FRAMEWORK FOR PAYMENT SERVICE PROVIDERS

The Central Bank of Kenya (CBK) and the National Bank of Rwanda (NBR) announce the signing of a Memorandum of Understanding (MoU). The MoU outlines the commitment and steps by the Central Banks to develop a Licence Passporting Framework for Payment Service Providers (PSPs) between the two jurisdictions.

The Licence Passporting Framework (the Framework) will represent an important step towards addressing the challenge of duplicative regulatory processes despite substantial similarities in requirements. By promoting mutual recognition of licensing regimes, the Framework will facilitate the responsible expansion of licensed PSPs across Kenya and Rwanda, while preserving robust regulatory oversight and supervisory cooperation.

This initiative is anchored on the East Africa Community Cross-Border Payment System Masterplan (EAC Masterplan), which sets out a clear vision for a more integrated, efficient, and inclusive regional payments landscape. A key priority under the EAC Masterplan is the development of a mutual recognition framework for the licensing of PSPs in partner states, aimed at addressing the regulatory fragmentation that has historically limited the expansion of payment services across our borders.

CBK remains committed to strengthening regional collaboration and ensuring that the national payments infrastructure continues to meet the evolving needs of the economy.

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