



PRESS RELEASE

The Central Bank of Kenya (CBK) announces the granting of a licence to Mayfair Bank Limited to conduct banking business in Kenya. The license has been granted pursuant to Sections 4 and 5 of the Banking Act (Cap 488) following the fulfilment of the stipulated licensing requirements.

Established by a group of local investors and headquartered in Nairobi, Mayfair Bank Limited will principally target the corporate market segment. It will launch its presence with an initial network of three branches (two in Nairobi and one in Mombasa).

The entry of Mayfair Bank Limited will broaden the choices available to the Kenyan banking public and enhance the competitive environment in the banking sector.

CENTRAL BANK OF KENYA

June 23, 2017