



PRESS RELEASE

MEETING WITH CHASE BANK (KENYA) LIMITED (IN RECEIVERSHIP) CREDITORS

Central Bank of Kenya (CBK) and Kenya Deposit Insurance Corporation (KDIC) today met with creditors of Chase Bank (Kenya) Limited (In Receivership) (CBLR). The meeting in Nairobi was to update the creditors on the progress in resolving CBLR. All creditors, including bondholders, were invited to the meeting.

CBK and KDIC emphasise that the ongoing key objectives of the process are to maximise the recovery of assets, and the stability of the financial sector.

CBK and KDIC reiterate their commitment in keeping with their respective mandates and in accordance with the Laws of Kenya, to protect the interest of depositors, creditors, and the wider public interest.

CENTRAL BANK OF KENYA KENYA DEPOSIT INSURANCE CORPORATION

November 9, 2018