



**CENTRAL BANK OF KENYA**

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**Statistical Bulletin  
December 2003**

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## **INTRODUCTORY NOTES**

### **I. INTRODUCTION**

The purpose of this Statistical Bulletin is to provide users with a time series database of the performance of the main economic indicators. Like other CBK publications, the statistical bulletin is a source of information to the business community, institutions of learning, and other interested parties. In brief, the bulletin provides adequate data on key sectors of the Kenyan economy namely; banking and finance, trade, government and consumer prices.

The Bulletin is published semi-annually and comes out with a lag of two months. The lag is necessitated by the need to update monetary statistics to the full six months of the issue. Users with earlier copies should note the revisions that have taken place including the new Kenya Consumer Price Index which was launched in January, 2002.

#### **Revision Highlights**

The compilation and presentation of monetary statistics were revised in April, 1998. The revisions aimed at aligning these statistics to standard concepts, definitions and classification practices. Consequently, new series were compiled and revision effected two years backwards to December 1995. Tables in this bulletin affected by these revisions relate to the Central Bank of Kenya, commercial banks, non-bank financial institutions, monetary authorities, monetary survey and the banking survey.

Among the notable changes, monetary and the banking surveys were revised to incorporate the Fund accounts and government foreign exchange holdings. Revisions were also necessitated by the changes in the compilation and presentation of the balance sheets of the Central Bank of Kenya, commercial banks and non-bank financial institutions. Changes in these surveys are as follows:

#### **Assets**

Net Foreign Assets now includes reserve position with the Fund, and government deposits held with the Crown Agents. The counterpart to these inclusions is a corresponding increase in government deposits, notably Net Foreign Assets (Banks) which exclude, loans and advances in foreign currency to residents that hitherto had been part of foreign assets, but include foreign currency holdings by residents in local banks that previously were treated as part of foreign liabilities, are now treated as part of domestic quasi-monetary liabilities. This treatment was backdated to December 1995.

With respect to domestic credit, the series on credit to government includes clearing items, while credit to local government is on a net basis. This treatment underscores the fact that local government is, to a greater extent, financed by budgetary allocations from the central government. Consequently, local government is not entirely different from the central government and the treatment of credit to these two public sectors has been harmonised. The item on claims on private sector includes Central Bank of Kenya loans and advances to staff and foreign currency loans and advances to residents.

## **Liabilities**

Liabilities of the banking system are defined as follows:

- Currency outside banks (M0) excludes commemorative coins that hitherto had been treated as part of currency in circulation.
- Broad money supply (M3) excludes local government deposits.
- Three other measures of broad money supply were also introduced:
- M3X that comprises M3 plus foreign currency holdings by residents
- M3XT that comprises M3X plus non-bank holdings of government paper
- M3XT that includes both foreign currency holdings by residents and non-bank holdings of government paper

The inclusion of non-bank holdings of government paper in the broad money supply aggregate is due to the general acceptance that these instruments are liquid and therefore close to cash. Use of a computerised central depository system (CDS) and the trade in the stock exchange market has made it easier to transfer and convert such instruments quickly into cash. SDR allocations by IMF are treated as part of capital accounts of the Central Bank of Kenya.

Users should refer to earlier copies of the Bulletin for further details or explanations of the revisions that may not have been captured in this bulletin.

## **II. MONEY AND BANKING STATISTICS**

### **CENTRAL BANK OF KENYA**

The balance sheet of the Central Bank expanded between January and December 2003 following a 25% increase in its foreign assets from Ksh 89bn in Jan 2003 to Ksh 111 bn in December 2003, as shown in Tables 1.1.1 and 1.1.2. This expansion was, however, largely offset by the claims on government from CBK, which fell by 95%, from Ksh 18.3bn to below Ksh 1bn as the government built its deposits from Ksh 27bn to Ksh 42bn in December 2003. The resultant effect of these two changes was the slight increase in reserve money from Ksh 83.5bn in January 2003 to Ksh 87.5bn in December 2003 as shown in Tables 1.1.2 and 1.3.2.

### **COMMERCIAL BANKS**

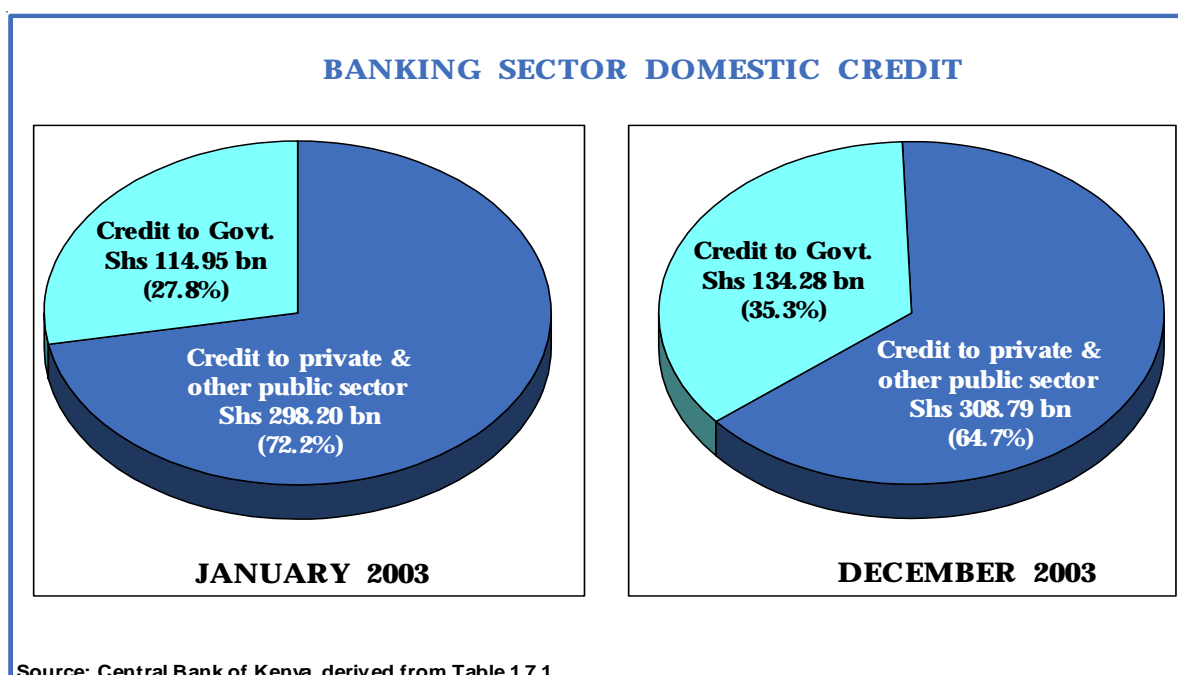
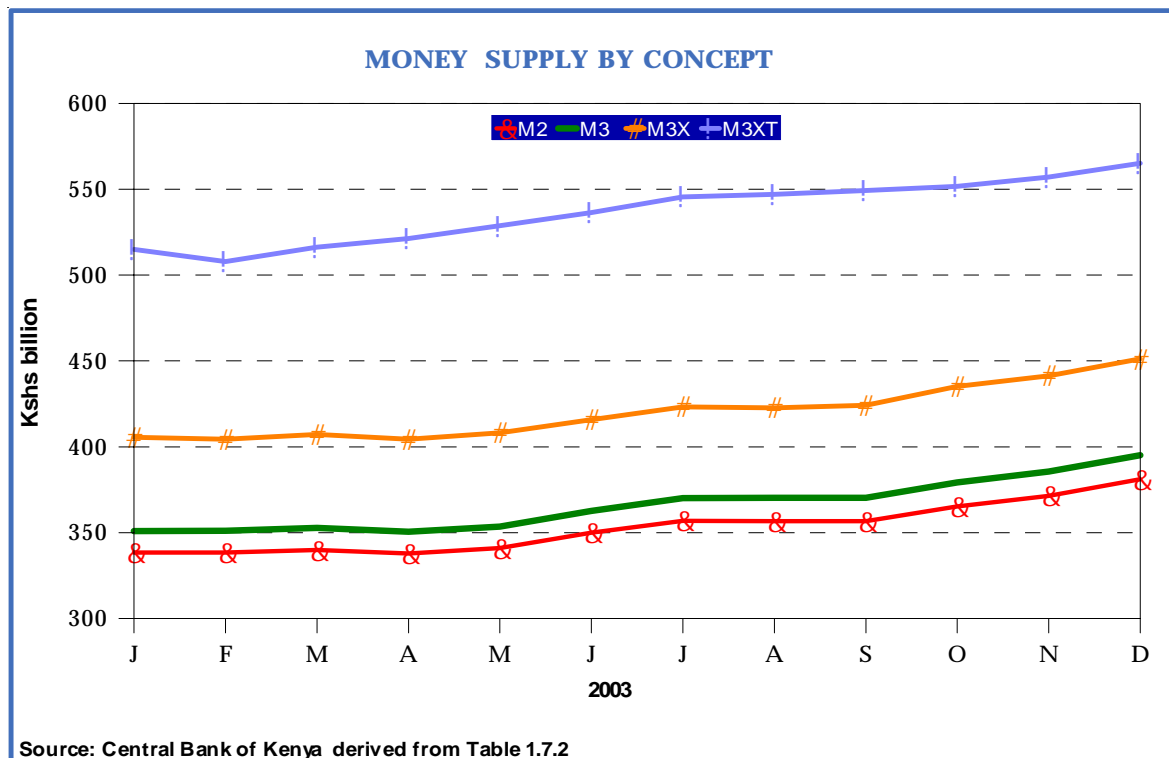
The balance sheet of commercial banks and non-bank financial institutions expanded during the same period following an increase in claims on government from Ksh 94bn in January 2003 to Ksh 130bn in December 2003, as shown in Tables, 1.4.1, and 1.5.1. This was largely due to an increase in commercial banks' investment in government securities. Since the net foreign assets remained relatively stable at Ksh 23bn, the increase in banks investment in government securities plus Ksh 8bn increase in the credit to private sector resulted in their deposits increasing from Ksh 351bn in January 2003 to Ksh 396bn in December 2003, as shown in Tables 2.2.1 and 2.3.1.

### **BANKING SURVEY**

Activities of the Central Bank and commercial banks, including non-bank financial institutions resulted in credit expansion of about Ksh 30bn, or 7% in the period between January 2003 and December 2003 as shown in Table 1.7.1. The credit created was distributed between government (Ksh 20bn) and private sector together with other public sector (Ksh 10bn), as shown in Tables 1.7.1. The net foreign assets of the banking system grew by about Ksh 17bn during the same period. The cash ratio requirement, effective July 1, 2003 was reduced from a monthly average of 10% to a daily minimum of 6% including foreign deposits. As a result of the above, money supply, notably, M3X, grew by 11% (about Ksh45bn) during the same period.

## LIQUID ASSETS

During the period 2003 commercial banks' holdings of government securities increased by Ksh 41bn and, consequently, the bank liquidity rose to 49.2% in December 2003 from 43.9% in January. Overall, the liquidity ratio improved from 43.8% in 2002 to 46.0% in 2003.





### **III. INTERNATIONAL TRADE AND FINANCE**

#### **FOREIGN TRADE SUMMARY**

During the period January to November 2003, the value of Kenya's exports grew by an estimated 1.1% (from KSh. 124,615m to KSh. 125,968m) while re-exports grew by 22.6% from KSh. 34,840m to KSh. 42,719m. Similarly, commercial imports (private) grew by 10.0% to KSh. 254,023m from KSh. 231,027m while Government imports (official) decreased by 25.7% to KSh. 2,609m from KSh. 3,511m.

Overall the trade balance deficit widened by 17.1% from KSh. 75,084m to KSh. 87,944m, as the growth in imports was much higher than the growth in exports. (Refer to table 3.2.2)

#### **EXPORTS**

Coffee and tea exports declined by 3.9% and 13.9% to KSh. 5,923m and KSh. 27,888m from KSh. 6,163m and KSh. 32,395m respectively in the period January to November 2002 compared to the same period in 2003. The value of horticultural exports however, increased to KSh. 28,671m from KSh. 22,986m during this period.

In quantity terms, there was an increase in the quantity of coffee and horticulture exported and a decline in the quantity of tea exported. The country exported 44,592 tonnes of coffee, 257,463 tonnes of tea, and 221,834 tonnes of horticulture, between January and November 2002, while in the same period in 2003 the quantities of coffee, tea, and horticulture exported were 53,098 tonnes, 244,779 tonnes, and 248,978 tonnes respectively.

Other notable export products in this period were chemical products and fish contributing 4.8% and 3.1% of the total exports in the year 2002, and 5.3% and 2.9% in the year 2003.

Kenya's major exporting countries in the period January to November 2003 together with their percentage share were: Uganda (16.7%), United Kingdom (11.7%), Tanzania (8.1%), Netherlands (7.6%), Pakistan (5.1%), Egypt (3.0%), Germany (2.9%), Rwanda (3.3%),

Democratic Republic of Congo (2.9%), and Afghanistan (2.7%). (Refer to tables 3.2.3, 3.2.4, 3.2.5, & 3.2.6)

## **IMPORTS**

Some imports categories showed remarkable growth while others showed remarkable decline during the period January to November 2002 compared to the same period in 2003. Those with remarkable growth were Food and Live animals, which grew by 32.6%; Mineral fuels, which grew by 40.8%; Chemical products, which grew by 11.2%; and Manufactured Goods, which grew by 14.6%. Those showing remarkable decline were Beverages and Tobacco, Animal and Vegetable fats, and Machinery and Transport Equipment, which declined by 29.6%, 7.2%, and 10.8% respectively.

Major importing countries during this period (and the corresponding percentage share of the total imports) were: United Arab Emirates (11.2%), Saudi Arabia (8.3%), South Africa (8.3%), United Kingdom (6.8%), Japan (6.6%), United States of America (5.5%), India (5.2%), Bahrain (4.5%), Indonesia (4.4%), and Germany (3.9%). (Refer to tables 3.2.7, 3.2.8, & 3.2.9)

## **EXCHANGE RATES**

The shilling exchange rate, on average, appreciated against the US dollar, exchanging at KSh. 76.49 in the year 2003 compared to KSh. 78.73 in the year 2002. The shilling, however, depreciated against the Pound Sterling and the Euro to exchange at KSh. 123.95 and KSh. 85.87, respectively, in 2003 from KSh. 118.31 and KSh. 74.44 in the year 2002. (Refer to table 3.1.2)

## **BALANCE OF PAYMENTS**

There was an increase in the current account deficit from KSh. 15,189m in the year 2000 to KSh. 43,797m in the year 2001 due to higher growth in imports than exports. However, in the year 2002, there was a remarkable increase in exports and a decline in imports, which led to a favourable current account balance.

The Capital and Financial account declined to a deficit of KSh. 4,544m in the year 2002 from a surplus of KSh. 28,024m in the year 2001 leading to a favourable overall trade balance of KSh. 251m in 2002.

**TABLE 3.1: BALANCE OF PAYMENTS SUMMARY**

	<b>2000</b>	<b>2001R</b>	<b>2002P</b>
Merchandise account	<b>-96,112</b>	<b>-127,830</b>	<b>-78,473</b>
Exports	<b>135,762</b>	<b>148,592</b>	<b>170,287</b>
Coffee	11,759	7,342	6,600
Tea	35,150	34,153	34,376
Horticulture	15,513	17,711	19,443
Oil products	9,705	13,743	4,226
Other	63,634	75,644	105,642
Imports	<b>231,874</b>	<b>276,422</b>	<b>248,760</b>
Public	5,167	4,918	3,704
Private	226,707	271,504	245,056
Oil	64,856	56,554	47,757
Chemicals	32,797	37,641	40,016
Manufactured Goods	27,562	34,349	33,155
Machinery & Transport Equipment	72,131	91,380	83,518
Other	29,360	51,580	40,610
Services (net), Income, & Transfers	80,923	84,033	83,200
<b>CURRENT ACCOUNT</b>	<b>-15,189</b>	<b>-43,797</b>	<b>4,727</b>
<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>33,083</b>	<b>28,024</b>	<b>-4,544</b>
<b>ERRORS &amp; OMISSIONS</b>	<b>-9,651</b>	<b>28,845</b>	<b>68</b>
<b>OVERALL BALANCE</b>	<b>8,243</b>	<b>13,072</b>	<b>251</b>
<b>NET FOREIGN ASSETS</b>	<b>-8,243</b>	<b>-13,072</b>	<b>-251</b>

R - Revised

P - Provisional

*Source: Central Bureau of Statistics & Central Bank of Kenya*

## **IV. CENTRAL GOVERNMENT FINANCE HIGHLIGHTS**

### **BUDGETARY DEVELOPMENTS**

Due to increased inflows of revenue and grants during the new fiscal year (July to December 2003), the central government budgetary operations resulted in a lower budget deficit of Ksh 7,130m on a cash basis, compared with a budget deficit of Ksh 22,432m in the period July to December 2002 (Table 4.1.1). Government revenue and grants increased to Ksh 121,886m in the period July to December 2003 from Ksh 100,109m in the period July to December 2002. The receipts were, however, below the government budget target of Ksh 133,032m. Government expenditure and net lending increased to Ksh 126,179m in the period July to December 2003 from Ksh 120,750m in the period July to December 2002. The expenditure was, however, below the government budget target of Ksh 138,701m. Total government financing of the budget deficit was a net borrowing of Ksh 41m in the period July to December 2003 compared to a net borrowing of Ksh 18,569.59m in the period July to December 2002 (Table 4.1.2).

### **PUBLIC DEBT**

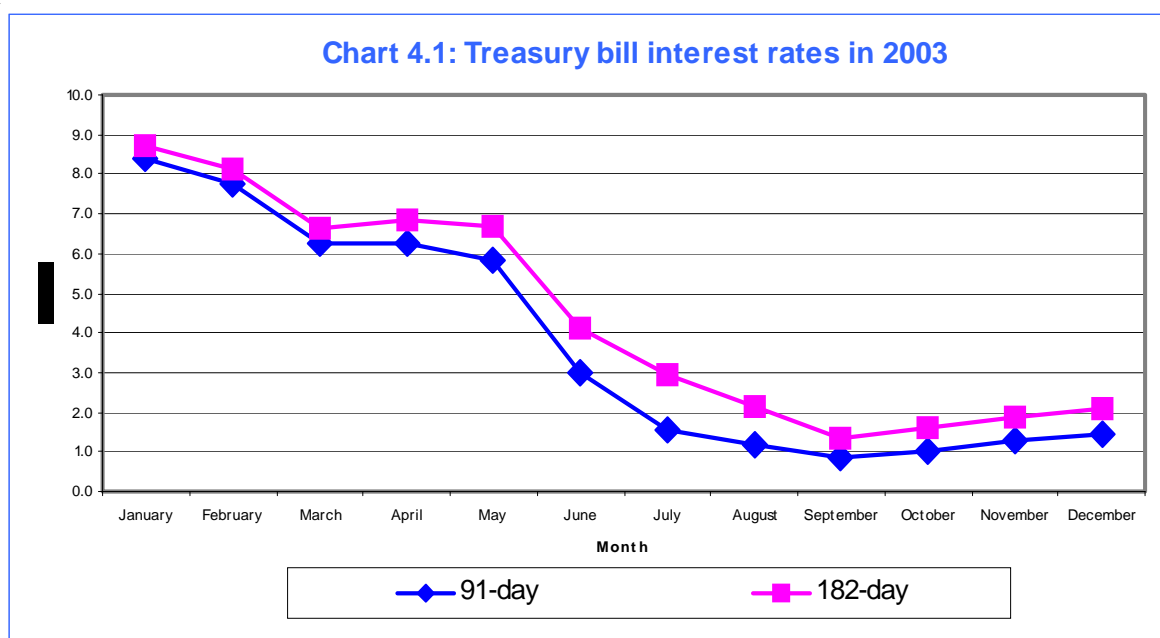
The total public debt increased to Ksh 718,461.52m at the end of December 2003 from Ksh 689,012.97m in June 2003 (Table 4.1.2). Domestic debt increased by 15.92% to Ksh 301,190.58m in December 2003 from Ksh 259,828.23m in December 2002. External debt increased by 12.85% to Ksh 417,270.94m in December 2003 from Ksh 369,729.83m in December 2002. The increase was partly due to SDR 25m disbursements from the International Monetary Fund in December 2003 and depreciation of the Kenya Shilling against the US dollar.

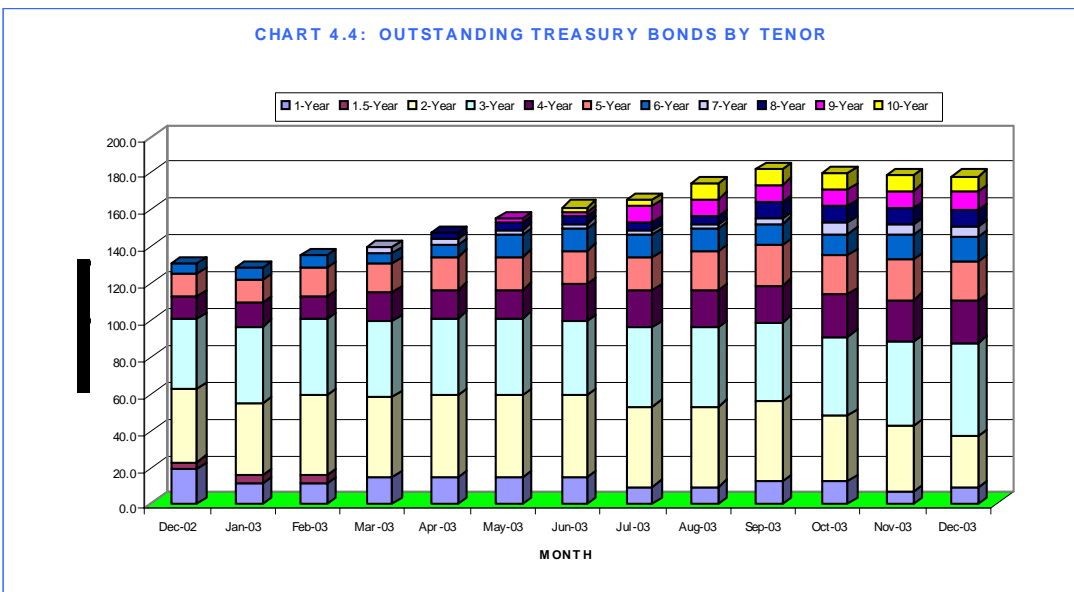
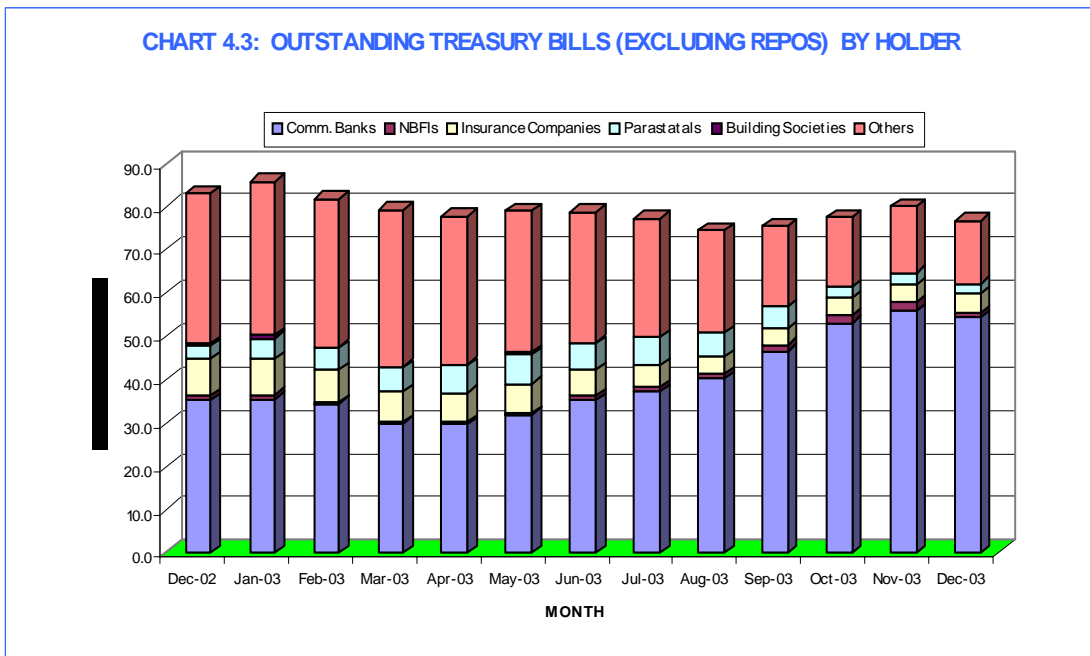
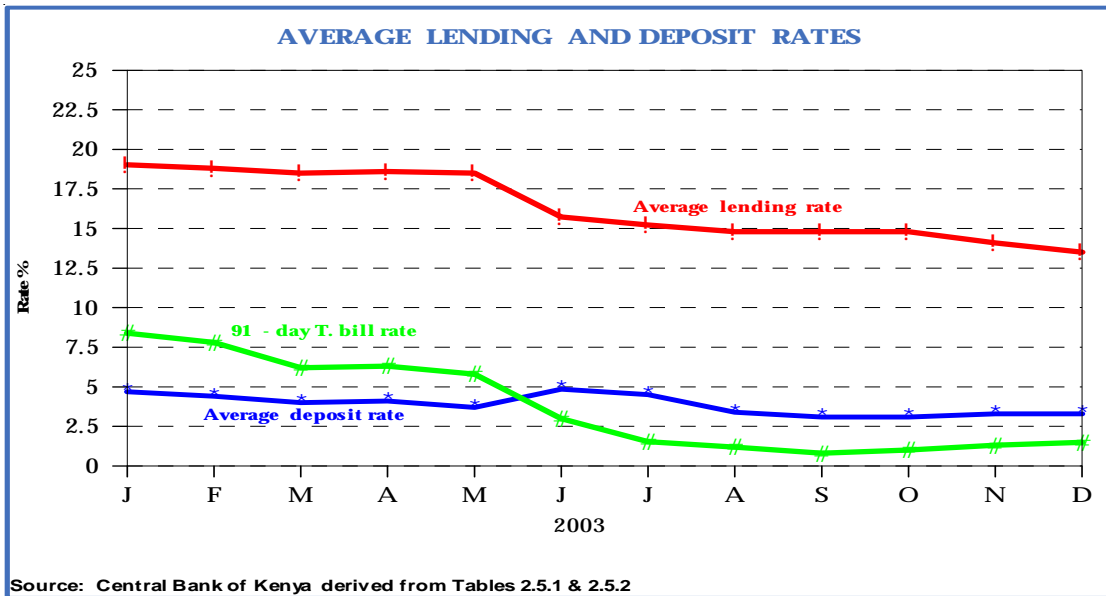
### **INTEREST RATES**

Interest rates on the 91-day Treasury bills decreased from 3.0% in June 2003 to 1.5% in December 2003, while interest rates on the 182-day Treasury bills decreased from 4.1% in June 2003 to 2.1% in December 2003 (Table 4.3.1). There was also a reduction in Treasury bonds interest rates with high tenor bonds paying interest at lower rates in December 2003 than some low tenor bonds between June and December 2003 (Table 4.3.1). The lower yields on treasury securities is attributed to excess liquidity in the banking sector following

reduction in banks' cash ratio requirement to 6% on July 1, 2003 from the previous 10% monthly average; reduction in the level of Government borrowing through Treasury bills; and net redemption to commercial banks of funds previously held by the Central Bank under open market operations (OMO). With low demand for credit by the private sector due to the economic recession experienced during the year, government securities remained the main viable investment avenue for banks, which prompted stiff competition at auctions, causing interest rates to fall. The trend has, however, reversed and the interest rates on short term government securities have started rising though at a very slow pace.

Following the reduction of the cash reserve requirements for banks at the Central Bank in July 2003 as well as net redemptions of government papers to commercial banks by the Central Bank of Kenya, of funds previously held under the OMO and reduced government borrowing using Treasury bills, the liquidity in the banking system has driven most of the commercial bank lending rates to 13.5 %, on average, in December 2003 from 19.0% in January 2003, as shown in Table 2.5.1 and 2.5.2. The average deposit rates likewise fell to 3.3% in December 2003 from 4.7% in January 2003. The deposit and lending rates in 2002 averaged 5.1% and 17.5%, respectively, compared to 3.9% and 16.4%, respectively in 2003.



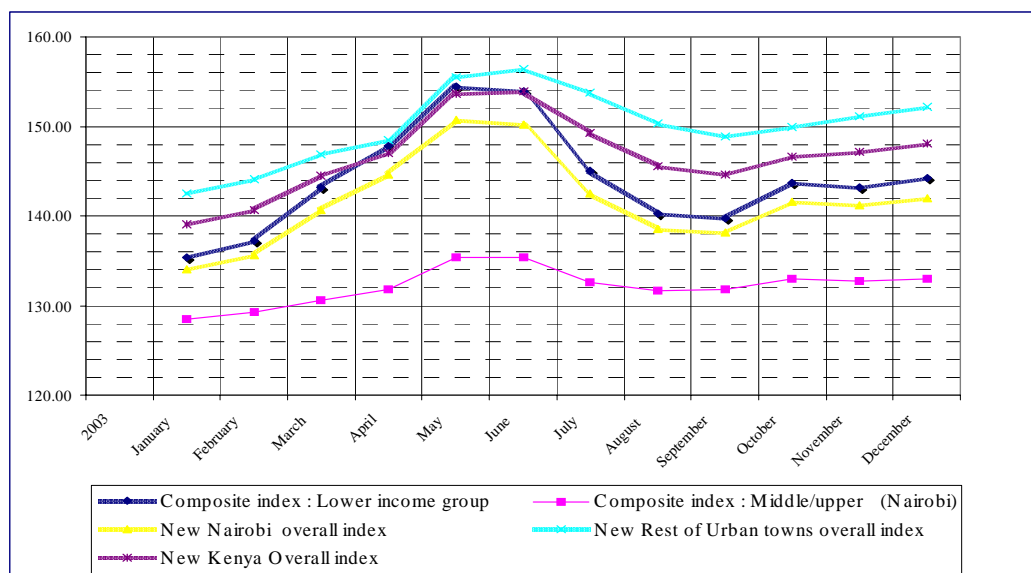


## V. REAL SECTOR HIGHLIGHTS

### Consumer Price Index (CPI)

The consumer price indices presented in tables 611 to 615, used to derive inflation rates, continued on an upward trend as at December 2003. Overall consumer price index rose to 148.1 points from 136.7 in December 2002. With the index for the base period (October 1997) set to 100%, it means prices increased by an average of 11.41% in 2003 and 48.09% since October 1997. There was an abrupt surge of the overall consumer price indices between May & June 2003 but this has since reverted to normal trend, rising steadily to its current level. The upsurge was caused by drought experienced in the first quarter of the year, transport problems due to heavy rains during the period and oil crisis brought about by Iraq war that led to shortage and higher prices for petroleum products. The Chart 5.1 below shows that the rest of urban towns composite index was, generally, higher than the other indices, probably showing that price increase was higher in other towns compared to Nairobi and its sub-segments.

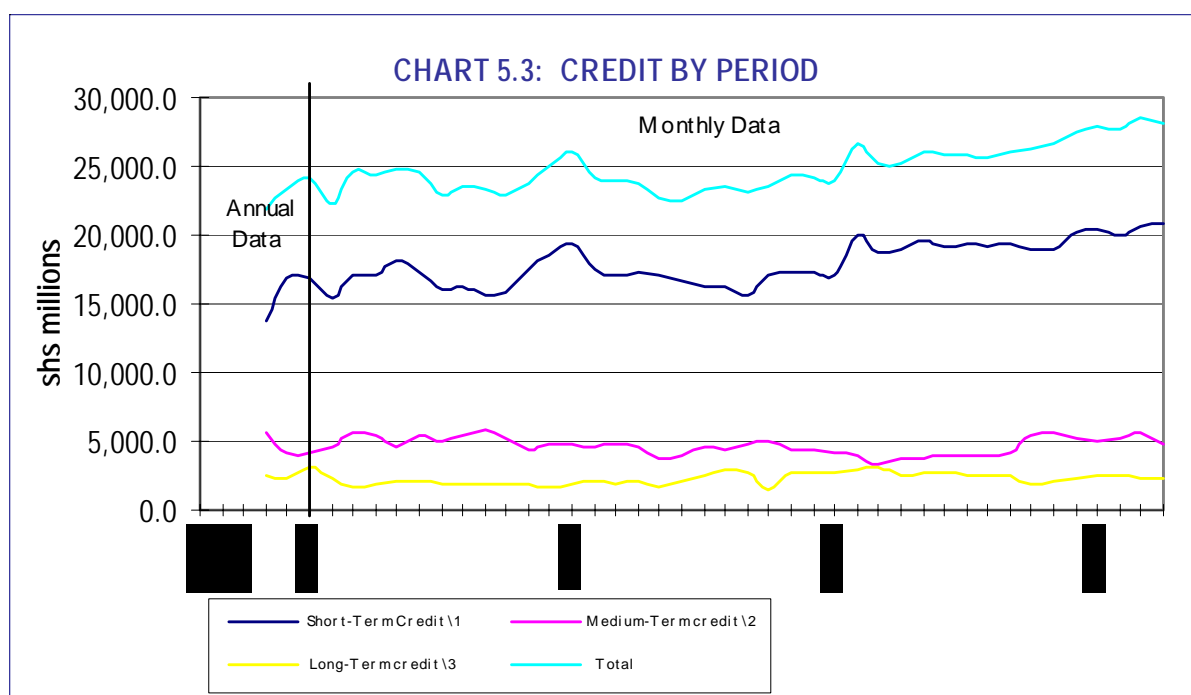
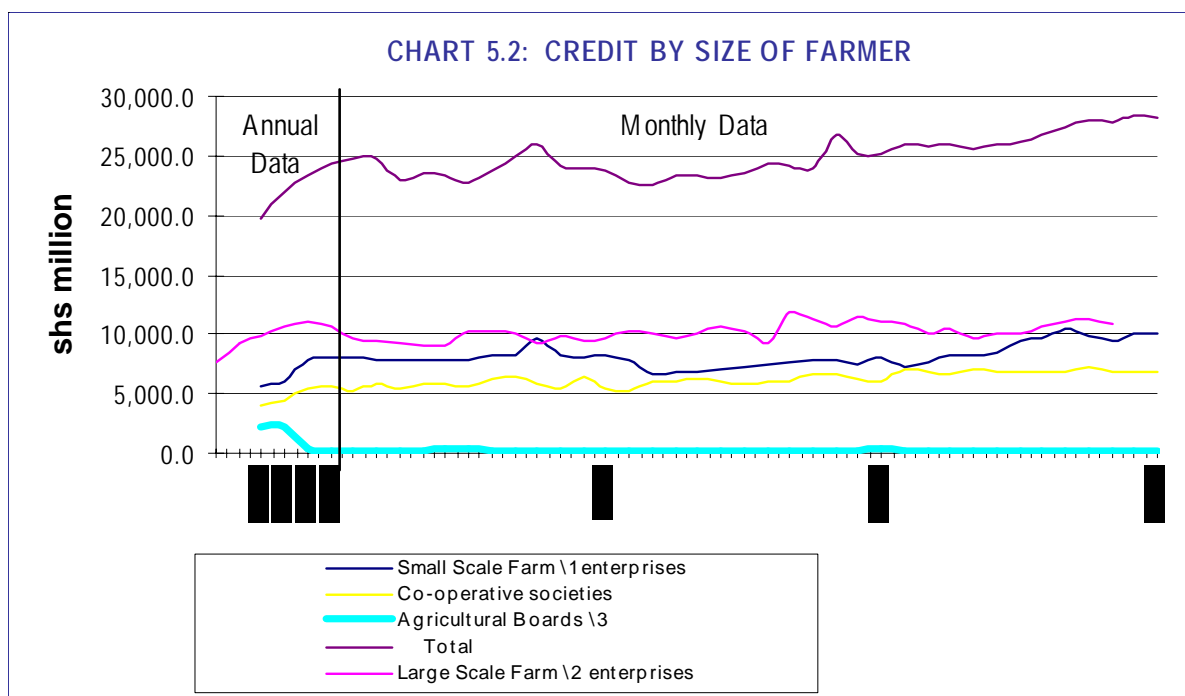
Chart 5.1: Consumer Price Indices



Source: Central Bureau of Statistics

Food sub-index is significant in all of the segments, closely mirroring the movements in the respective composite indices.

Table's 2.2.6 and 2.2.7 summarizes the breakdown of credit given to agriculture sector by commercial banks by type of enterprise and by period of credit. Credit to the agricultural sector rose slowly but gradually over the period. Lending to agricultural boards dropped as from 1998, reflecting reservations by banks in lending to parastatals viewed then as corrupt. Long and medium term credit remained roughly constant during the period.





# 1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

## 1.1 CENTRAL BANK OF KENYA

### Assets (Shillings million)

Table 1.1.1

End of	Foreign Assets	Claims on Government				Claims on Commercial Banks	Claims on Private Sector	Total
		Treasury Bills & Bonds	Overdraft to Govt. <sup>1</sup>	Clearing Items	Total			
1997	48,217.41	43,450.00	5,367.00	171.00	48,988.00	9,124.00	1,053.20	107,382.61
1998	47,544.61	37,465.00	6,609.00	1,176.00	45,250.00	5,926.00	1,290.72	100,011.33
1999	56,225.60	37,340.00	6,664.00	660.00	44,664.00	2,538.00	1,380.01	104,807.61
2000								
July	59,317.31	36,939.00	5,803.00	4,291.00	47,033.00	1,653.75	1,387.41	109,391.47
August	65,537.54	36,929.00	6,282.00	524.00	43,735.00	3,539.00	1,403.94	114,215.48
September	66,230.43	38,431.00	5,839.00	263.00	44,533.00	5,003.54	1,391.65	117,158.62
October	64,647.50	36,940.00	5,876.00	794.00	43,610.00	3,399.00	1,385.60	113,042.10
November	66,596.97	37,073.00	5,838.00	374.00	43,285.00	2,450.00	1,379.62	113,711.59
December	68,646.16	36,988.00	7,866.00	729.00	45,583.00	6,108.14	1,386.38	121,723.68
2001								
January	69,799.69	36,960.00	9,425.00	578.00	46,963.00	1,721.00	1,389.71	119,873.40
February	71,303.16	36,942.00	9,353.00	736.00	47,031.00	2,564.60	1,379.25	122,278.01
March	72,138.20	36,939.00	9,353.00	955.00	47,247.00	1,835.03	1,374.74	122,594.97
April	72,256.14	36,938.00	7,804.00	6,386.00	51,128.00	1,647.00	1,397.34	126,428.48
May	73,330.37	36,944.00	4,185.00	637.00	41,766.00	3,697.00	1,388.83	120,182.20
June	74,076.60	36,983.00	4,830.00	7,351.00	49,164.00	2,748.00	1,383.18	127,371.78
July	76,066.09	37,246.00	3,483.00	651.00	41,380.00	2,102.00	1,511.36	121,059.45
August	77,876.16	36,951.00	2,469.00	349.25	39,769.25	6,206.00	1,519.46	125,370.87
September	81,911.34	36,964.00	2,469.00	819.00	40,252.00	2,055.00	1,509.35	125,727.69
October	79,390.31	36,957.00	1,968.00	554.00	39,479.00	2,216.00	1,491.38	122,576.70
November	78,461.82	37,087.00	1,968.00	751.00	39,806.00	4,059.00	1,498.60	123,825.42
December	82,254.99	37,155.00	1,968.00	3,968.00	43,091.00	2,680.00	1,496.16	129,522.15
2002								
January	80,092.37	37,018.00	1,968.00	715.00	39,701.00	3,429.00	1,484.49	124,706.86
February	81,237.90	36,939.00	1,937.00	817.00	39,693.00	6,729.00	1,501.92	129,161.82
March	82,751.64	36,930.00	1,948.00	977.00	39,855.00	3,810.00	1,495.81	127,912.45
April	83,710.82	36,920.00	1,988.00	3,975.00	42,883.00	3,495.00	1,495.81	131,584.64
May	84,820.87	36,922.00	2,511.00	654.00	40,087.00	5,569.00	1,508.87	131,985.74
June	88,118.04	37,173.00	2,079.00	5,668.00	44,920.00	3,637.00	1,546.73	138,221.76
July	86,088.82	37,281.00	6,510.00	763.00	44,554.00	12,641.00	1,595.88	144,879.70
August	86,593.79	36,931.00	10,179.00	633.00	47,743.00	6,426.00	1,600.96	142,363.75
September	86,989.55	36,928.00	5,033.00	3,091.00	45,052.00	6,437.00	1,640.93	140,119.48
October	85,857.12	36,926.00	7,951.00	980.00	45,857.00	6,705.00	1,648.14	140,067.26
November	83,022.80	36,927.00	3,251.00	488.00	40,666.00	5,769.80	1,675.00	131,133.60
December	81,031.40	36,947.00	6,257.00	693.00	43,897.00	8,699.00	1,670.24	135,297.64
2003								
January	89,025.54	36,939.00	9,932.00	626.00	47,497.00	4,965.00	1,665.53	143,153.07
February	89,476.79	36,936.00	6,993.00	1,209.00	45,138.00	7,290.00	1,677.18	143,581.97
March	89,593.56	36,955.00	10,250.00	2,469.00	49,674.00	7,730.00	1,690.67	148,688.23
April	91,765.24	36,926.00	9,745.00	874.00	47,545.00	5,088.17	1,717.20	146,115.60
May	91,343.43	36,923.00	7,027.00	523.00	44,473.00	5,093.00	1,729.51	142,638.94
June	91,790.14	36,934.00	6,391.00	4,037.00	47,362.00	4,562.00	1,732.81	145,446.95
July	92,764.72	36,954.28	10,106.00	1,005.18	48,065.46	6,545.00	1,767.70	149,142.88
August	96,692.16	36,948.00	6,896.00	617.00	44,461.00	7,035.00	1,776.68	149,964.84
September	102,331.86	36,944.00	6,022.00	618.00	43,584.00	2,971.00	1,776.68	150,663.54
October	105,782.39	36,936.00	4,958.00	609.00	42,503.00	1,728.00	1,710.59	151,723.98
November	102,302.66	36,929.00	5,466.00	426.00	42,821.00	2,277.00	1,726.17	149,126.83
December	110,990.80	36,921.00	7,303.00	410.00	44,634.00	674.00	1,726.17	158,024.97

<sup>1</sup> Includes IMF funds on-lent to the Government in December, 2000

Source: Central Bank of Kenya

## 1.1 CENTRAL BANK OF KENYA

### Liabilities (Shillings million)

Table 1.1.2

End of	Foreign Liabilities <sup>\1</sup>		Reserve Money			Other Public Deposits	Govt. Deposits	Capital	Other Items (Net)	Total
	External Banks	IMF Deposits	Currency in Circulation <sup>\2</sup>	Bankers' Deposits	Total					
1997	18.68	15,797.00	43,168.00	32,681.00	75,849.00	8,777.00	11,698.00	1,500.00	-6,257.07	107,382.61
1998	87.97	13,930.43	44,482.00	30,505.00	74,987.00	9,284.00	17,172.00	1,500.00	-16,950.08	100,011.33
1999	79.33	11,213.00	50,153.00	28,835.00	78,988.00	10,355.00	18,922.00	1,500.00	-16,249.72	104,807.61
2000										
July	83.00	10,131.00	42,973.00	31,145.00	74,118.00	8,638.00	20,315.00	1,500.00	-5,393.54	109,391.47
August	96.73	11,113.00	43,917.00	29,533.00	73,450.00	13,157.00	18,361.00	1,500.00	-3,462.25	114,215.48
September	96.73	11,113.00	42,860.00	26,777.00	69,637.00	9,004.00	26,309.00	1,500.00	-501.11	117,158.62
October	96.00	13,140.00	43,435.00	29,237.00	72,672.00	9,178.00	23,333.00	1,500.00	-6,876.90	113,042.10
November	96.00	12,907.00	46,921.00	23,847.00	70,768.00	10,700.00	23,186.00	1,500.00	-5,445.41	113,711.59
December	96.00	12,055.00	51,910.00	25,823.00	77,733.00	11,025.00	26,526.00	1,500.00	-7,211.32	121,723.68
2001										
January	103.39	12,054.00	47,727.00	23,481.00	71,208.00	10,309.00	26,391.00	1,500.00	-1,691.99	119,873.40
February	367.00	11,689.00	47,273.00	23,412.00	70,685.00	9,015.00	29,794.00	1,500.00	-771.99	122,278.01
March	115.00	11,689.00	46,854.00	23,194.00	70,048.00	8,413.00	28,430.00	1,500.00	2,399.97	122,594.97
April	114.00	11,689.00	46,888.00	26,574.00	73,462.00	10,700.00	31,950.00	1,500.00	-2,986.52	126,428.48
May	9.00	11,455.00	46,460.00	24,444.00	70,904.00	8,841.00	31,120.00	1,500.00	-3,646.80	120,182.20
June	7.83	11,455.00	46,673.35	22,636.35	69,309.71	8,429.00	38,357.00	1,500.00	-1,686.76	127,371.78
July	16.51	10,797.00	47,535.00	23,656.00	71,191.00	8,194.00	26,498.00	1,500.00	2,862.94	121,059.45
August	27.88	10,449.86	47,579.00	26,285.00	73,864.00	7,724.49	33,114.01	1,500.00	-1,309.37	125,370.87
September	27.45	10,450.00	46,452.00	23,339.00	69,791.00	8,713.00	37,263.00	1,500.00	-2,016.77	125,727.69
October	28.00	10,450.00	48,898.00	23,230.00	72,128.00	8,089.00	37,777.00	1,500.00	-7,377.34	122,594.66
November	27.00	9,982.00	49,224.00	24,665.00	73,889.00	8,069.00	27,193.00	1,500.00	3,165.42	123,825.42
December	27.62	9,982.00	53,072.00	26,053.00	79,125.00	8,731.00	28,537.00	1,500.00	1,619.53	129,522.15
2002										
January	28.00	9,757.00	50,051.00	23,551.00	73,602.00	8,350.00	28,753.00	1,500.00	2,716.86	124,706.86
February	36.00	9,607.00	49,631.00	24,132.00	73,763.00	7,895.00	32,893.00	1,500.00	3,467.82	129,161.82
March	36.00	9,660.00	50,714.00	25,065.00	75,779.00	8,256.00	29,115.00	1,500.00	3,566.45	127,912.45
April	35.00	9,859.00	50,171.00	25,153.00	75,324.00	11,400.00	23,260.00	1,500.00	10,206.64	131,584.64
May	36.00	9,544.00	50,737.00	25,828.00	76,565.00	7,497.00	22,980.00	1,500.00	13,863.74	131,985.74
June	16.00	9,579.00	51,863.00	25,018.00	76,881.00	7,745.00	24,880.00	1,500.00	17,620.76	138,221.76
July	23.46	9,771.70	51,932.00	31,113.00	83,045.00	8,545.00	25,539.00	1,500.00	16,455.54	144,879.70
August	23.46	9,608.00	53,182.00	24,397.00	77,579.00	8,554.00	25,924.00	1,500.00	19,175.29	142,363.75
September	22.00	9,589.00	51,934.00	26,655.00	78,589.00	8,607.00	27,491.00	1,500.00	14,321.48	140,119.48
October	20.00	9,682.00	53,056.00	24,076.00	77,132.00	9,534.00	27,071.00	1,500.00	15,128.26	140,067.26
November	20.00	9,267.00	56,396.00	24,212.00	80,608.00	9,015.00	22,580.00	1,500.00	8,143.60	131,133.60
December	19.15	9,138.00	62,521.00	25,932.00	88,453.00	9,858.00	25,886.00	1,500.00	443.49	135,297.64
2003										
January	19.03	9,077.00	57,421.00	26,079.00	83,500.00	10,419.00	27,854.00	1,500.00	10,784.04	143,153.07
February	27.13	9,077.00	56,036.00	26,368.00	82,404.00	9,796.00	25,349.00	1,500.00	15,428.84	143,581.97
March	27.00	8,884.00	55,621.00	28,492.00	84,113.00	9,866.00	27,311.00	1,500.00	16,987.23	148,688.23
April	27.00	8,709.00	54,898.00	26,475.00	81,373.00	9,983.00	32,265.00	1,500.00	12,258.60	146,115.60
May	705.64	8,279.73	54,373.00	29,352.00	83,725.00	10,326.00	30,560.00	1,500.00	7,542.57	142,638.94
June	705.00	8,088.00	55,231.00	30,267.00	85,498.00	10,518.00	32,967.00	1,500.00	7,095.35	146,371.35
July	704.00	8,219.00	55,265.00	25,355.00	80,620.00	13,264.00	31,304.00	1,500.00	13,531.88	149,142.88
August	702.00	8,192.36	55,977.00	29,197.00	85,174.00	14,629.00	36,366.00	1,500.00	3,401.48	149,964.84
September	23.29	8,636.00	55,740.00	26,113.00	81,853.00	9,342.00	43,883.00	1,500.00	5,401.82	150,639.11
October	22.00	8,791.00	58,215.00	31,099.00	89,314.00	8,752.00	38,960.00	1,500.00	4,384.98	151,723.98
November	22.00	8,039.00	60,269.00	28,767.00	89,036.00	9,601.00	39,736.00	1,500.00	1,192.83	149,126.83
December	997.00	10,803.42	63,179.00	24,337.00	87,516.00	9,693.00	42,237.00	1,500.00	5,278.55	158,024.97

<sup>\1</sup> Using end period exchange rates

<sup>\2</sup> Excludes commemorative coin and unspecified notes and coin

Source: Central Bank of Kenya

## 1.2 OFFICIAL RESERVES

### International reserves (Shillings million)<sup>1</sup>

Table 1.2.1

End of	International Reserves								Encumbered Reserves	Non-Convertible Currencies	Total
	Central Bank of Kenya				Central Government			Total			
	Cash and Other Holdings <sup>2</sup>	SDR Holdings	Gold	Total	Reserve Position in the Fund	Other Holdings	Total				
1997	40,179.36	85.94	1,444.18	41,709.48	1,045.67	18.68	1,064.35	42,773.84	6,504.40	3.52	49,281.76
1998	40,262.69	36.12	-	40,298.81	1,069.66	30.61	1,100.27	41,399.08	6,716.93	528.87	48,644.88
1999	49,113.35	177.34	-	49,290.69	1,241.23	27.59	1,268.82	50,559.51	6,927.34	7.58	57,494.42
2000								-			
July	53,022.12	61.66	6.69	53,090.47	1,216.20	29.05	1,245.25	54,335.72	6,223.33	3.51	60,562.56
August	55,482.60	22.19	6.98	55,511.77	1,257.05	25.14	1,282.19	56,793.96	10,022.47	3.30	66,819.73
September	59,629.05	22.55	7.10	59,658.70	1,272.34	20.58	1,292.92	60,951.62	6,568.43	3.30	67,523.35
October	58,181.93	297.43	7.13	58,486.49	1,262.87	55.55	1,318.42	59,804.91	6,157.71	3.30	66,965.92
November	58,601.54	23.34	7.13	58,632.01	1,264.58	50.03	1,314.61	59,946.62	7,961.66	3.30	67,911.58
December	60,363.99	21.32	7.02	60,392.33	1,264.95	44.52	1,309.47	61,701.80	8,252.18	1.65	69,955.63
2001								-			
January	62,597.06	427.03	6.83	63,030.92	1,262.82	40.57	1,303.39	64,334.31	6,763.56	5.22	71,103.08
February	65,496.94	29.16	7.02	65,533.12	1,251.76	40.22	1,291.98	66,825.10	5,768.32	1.72	72,595.14
March	66,425.73	28.27	6.76	66,460.76	1,229.81	35.56	1,265.37	67,726.13	5,675.03	2.41	73,403.57
April	64,919.12	274.60	6.73	65,200.45	1,227.05	35.48	1,262.53	66,462.98	7,053.69	2.00	73,518.67
May	67,846.28	15.76	6.82	67,868.86	1,229.53	20.69	1,250.22	69,119.08	5,460.02	1.50	74,580.59
June	68,802.11	21.61	10.12	68,833.84	1,225.39	35.43	1,260.82	70,094.66	5,241.95	0.81	75,337.42
July	69,990.77	408.22	10.11	70,409.10	1,233.71	35.67	1,269.38	71,678.48	5,644.86	12.13	77,335.47
August	72,567.07	28.33	10.12	72,605.52	1,259.56	36.42	1,295.98	73,901.50	5,260.53	10.11	79,172.14
September	76,528.95	28.53	10.13	76,567.61	1,268.38	36.42	1,304.80	77,872.41	5,332.32	11.40	83,216.14
October	73,883.74	533.45	10.14	74,427.33	1,257.84	36.37	1,294.21	75,721.54	4,959.69	3.30	80,684.53
November	73,537.34	25.81	10.12	73,573.28	1,297.74	28.03	1,325.77	74,899.05	4,886.39	2.16	79,787.59
December	77,171.43	77.01	10.07	77,258.51	1,232.08	26.61	1,258.69	78,517.20	4,993.94	2.54	83,513.68
2002											
January	74,378.35	76.34	10.08	74,464.77	1,220.97	25.25	1,246.22	75,710.99	5,624.17	3.43	81,338.59
February	76,002.59	56.46	10.97	76,070.02	1,210.14	20.67	1,230.81	77,300.83	5,165.60	2.28	82,468.71
March	77,265.23	56.78	11.22	77,333.22	1,210.14	20.67	1,230.81	78,564.03	5,417.27	1.15	83,982.45
April	78,383.43	57.75	11.26	78,452.44	1,210.14	20.67	1,230.81	79,683.25	5,257.19	1.19	84,941.63
May	79,790.07	67.32	12.10	79,869.50	1,352.72	40.54	1,393.26	81,270.14	4,949.72	1.65	86,221.51
June	82,600.82	69.76	11.85	82,682.43	1,302.88	48.34	1,351.22	84,033.64	5,434.58	1.03	89,469.26
July	80,298.64	69.97	11.40	80,380.01	1,307.62	31.58	1,339.20	81,719.21	5,707.06	1.75	87,428.02
August	81,181.55	53.77	11.40	81,246.72	1,307.62	31.58	1,339.20	82,585.92	5,345.79	1.27	87,932.99
September	81,419.45	53.67	12.06	81,485.17	1,307.62	31.58	1,339.20	82,824.37	5,500.61	3.77	88,328.75
October	79,627.68	54.18	12.16	79,694.02	1,307.62	31.58	1,339.20	81,033.22	6,159.59	3.52	87,196.32
November	77,174.48	165.54	12.09	77,352.11	1,329.49	52.28	1,381.77	78,733.88	5,668.55	2.14	84,404.57
December	74,712.99	320.10	12.60	75,045.70	1,301.97	31.39	1,333.36	76,379.06	5,983.49	2.22	82,364.76
2003											
January	82,648.30	64.66	13.99	82,726.95	1,337.08	32.02	1,369.10	84,096.05	6,295.52	3.07	90,394.64
February	83,270.58	45.92	12.61	83,329.11	1,318.06	26.79	1,344.85	84,673.96	6,145.03	2.65	90,821.64
March	83,329.41	45.60	12.17	83,387.18	1,314.63	53.46	1,368.09	84,755.27	6,205.11	1.27	90,961.65
April	84,830.45	781.62	11.84	85,623.91	1,288.79	52.41	1,341.20	86,965.11	6,137.59	3.74	93,106.44
May	84,216.33	515.37	11.53	84,743.23	1,264.84	51.43	1,316.27	86,059.50	6,598.68	1.52	92,659.70
June	84,564.68	286.21	12.95	84,863.84	1,304.45	39.81	1,344.27	86,208.10	6,926.30	-	93,134.40
July	83,604.86	32.35	12.71	83,649.92	1,325.88	35.38	1,361.26	85,011.18	9,114.80	-	94,125.98
August	85,788.05	18.17	13.40	85,819.62	1,321.56	35.27	1,356.83	87,176.45	10,872.54	-	98,048.99
September	95,900.89	19.15	14.22	95,934.26	1,393.46	37.19	1,430.65	97,364.91	6,397.60	-	103,762.51
October	100,401.91	19.48	14.21	100,435.60	1,416.88	37.81	1,454.69	101,890.29	5,346.79	-	107,237.08
November	95,957.75	140.25	14.27	96,112.27	1,387.76	60.12	1,447.88	97,560.15	6,190.39	-	103,750.54
December	104,685.97	170.71	15.01	104,871.69	1,416.94	37.81	1,454.75	106,326.44	6,119.11	-	112,445.55

<sup>1</sup> International reserves are a subset of foreign assets which is readily available for meeting external financing needs. Non-convertible currencies and encumbered reserves are excluded.

<sup>2</sup> Has been revised to exclude encumbered reserves

Source: Central Bank of Kenya

## 1.3 MONETARY AUTHORITY

### Assets (Shillings million)

Table 1.3.1

End of	Foreign Assets			Total	Claims on Government (Net)	Claims on Commercial Banks	Claims on Private Sector	Total
	Central Bank	Reserve Position in the Fund	Government Foreign Exchange					
1997	48,217.41	1,045.67	18.68	49,281.76	36,225.65	9,124.00	1,053.20	95,684.61
1998	47,544.61	1,069.66	30.61	48,644.88	26,977.73	5,926.00	1,290.72	82,839.33
1999	56,225.60	1,241.23	27.59	57,494.42	24,473.18	2,538.00	1,380.01	85,885.61
2000								
July	59,317.31	1,216.20	29.05	60,562.56	25,472.75	1,653.75	1,387.41	89,076.47
August	65,537.54	1,257.05	25.14	66,819.73	24,091.81	3,539.00	1,403.94	95,854.48
September	66,230.43	1,272.34	20.58	67,523.35	16,931.08	5,003.54	1,391.65	90,849.62
October	64,647.50	1,262.87	55.55	65,965.92	18,958.58	3,399.00	1,385.60	89,709.10
November	66,596.97	1,264.58	50.03	67,911.58	18,784.39	2,450.00	1,379.62	90,525.59
December	68,646.16	1,264.95	44.52	69,955.63	17,747.53	6,108.14	1,386.38	95,197.68
2001								
January	69,799.69	1,262.82	40.57	71,103.08	19,268.61	1,721.00	1,389.71	93,482.40
February	71,303.16	1,251.76	40.22	72,595.14	15,945.02	2,564.60	1,379.25	92,484.01
March	72,138.20	1,229.81	35.56	73,403.57	17,551.63	1,835.03	1,374.74	94,164.97
April	72,256.14	1,227.05	35.48	73,518.67	17,915.47	1,647.00	1,397.34	94,478.48
May	73,330.37	1,229.53	20.69	74,580.59	9,395.78	3,697.00	1,388.83	89,062.20
June	74,076.60	1,225.39	35.43	75,337.42	9,546.18	2,748.00	1,383.18	89,014.78
July	76,066.09	1,233.71	35.67	77,335.47	13,612.62	2,102.00	1,511.36	94,561.45
August	77,876.16	1,259.56	36.42	79,172.14	5,359.26	6,206.00	1,519.46	92,256.86
September	81,911.34	1,268.38	36.42	83,216.14	1,684.20	2,055.00	1,509.35	88,464.69
October	79,390.31	1,257.84	36.37	80,684.53	407.79	2,216.00	1,491.38	84,799.70
November	78,461.82	1,297.74	28.03	79,787.59	11,287.23	4,059.00	1,498.60	96,632.42
December	82,254.99	1,232.08	26.61	83,513.68	13,295.31	2,680.00	1,496.16	100,985.15
2002								
January	80,092.37	1,220.97	25.25	81,338.59	9,701.78	3,429.00	1,484.49	95,953.86
February	81,237.90	1,210.14	20.67	82,468.71	5,569.19	6,729.00	1,501.92	96,268.82
March	82,751.64	1,210.14	20.67	83,982.45	9,509.19	3,810.00	1,495.81	98,797.45
April	83,710.82	1,210.14	20.67	84,941.63	18,392.19	3,495.00	1,495.81	108,324.64
May	84,820.87	1,352.72	40.54	86,214.13	15,713.74	5,569.00	1,508.87	109,005.74
June	88,118.04	1,302.88	48.34	89,469.26	18,688.78	3,637.00	1,546.73	113,341.76
July	86,088.82	1,307.62	31.58	87,428.02	17,675.80	12,641.00	1,595.88	119,340.70
August	86,593.79	1,307.62	31.58	87,932.99	20,479.80	6,426.00	1,600.96	116,439.75
September	86,989.55	1,307.62	31.58	88,328.75	16,221.80	6,437.00	1,640.93	112,628.48
October	85,857.12	1,307.62	31.58	87,196.32	17,446.80	6,705.00	1,648.14	112,996.26
November	83,022.80	1,329.49	52.28	84,404.57	16,704.23	5,769.80	1,675.00	108,553.60
December	81,031.40	1,301.97	31.39	82,364.76	16,677.64	8,699.00	1,670.24	109,411.64
2003								
January	89,025.54	1,337.08	32.02	90,394.64	18,273.90	4,965.00	1,665.53	115,299.07
February	89,476.79	1,318.06	26.79	90,821.64	18,444.15	7,290.00	1,677.18	118,232.97
March	89,593.56	1,314.63	53.46	90,961.65	20,994.91	7,730.00	1,690.67	121,377.23
April	91,765.24	1,288.79	52.41	93,106.44	13,938.80	5,088.17	1,717.20	113,850.60
May	91,343.43	1,264.84	51.43	92,659.70	12,596.73	5,093.00	1,729.51	112,078.94
June	91,790.14	1,304.45	39.81	93,134.40	13,050.73	4,562.00	1,732.81	112,479.95
July	92,764.72	1,325.88	35.38	94,125.98	15,400.20	6,545.00	1,767.70	117,838.88
August	96,692.16	1,321.56	35.27	98,048.99	6,738.17	7,035.00	1,776.68	113,598.84
September	102,331.86	1,393.46	37.19	103,762.51	1,729.65	2,971.00	1,776.68	106,780.54
October	105,782.39	1,416.88	37.81	107,237.08	2,088.31	1,728.00	1,710.59	112,763.98
November	102,302.66	1,387.76	60.12	103,750.54	1,637.12	2,277.00	1,726.17	109,390.83
December	110,990.80	1,416.94	37.81	112,445.55	942.25	674.00	1,726.17	115,787.97

Source: Central Bank of Kenya, Crown Agent and IMF reports

## 1.3 MONETARY AUTHORITY

### Liabilities (Shillings million)

Table 1.3.2

End of	Foreign Liabilities		Reserve Money	Capital Accounts			Total	Other Liabilities <sup>2</sup>	Total
	Use of Fund Credit <sup>1</sup>	External Banks		Central Bank of Kenya	SDRs Allocations	General Reserve Fund			
1997	15,797.00	18.68	75,849.00	1,500.00	3,128.17	764.00	5,392.17	-1,372.25	95,684.61
1998	13,930.43	87.97	74,987.00	1,500.00	3,189.68	2,337.00	7,026.68	-13,192.76	82,839.33
1999	11,213.00	79.33	78,988.00	1,500.00	3,694.33	3,377.00	8,571.33	-12,966.05	85,885.61
2000									
July	10,131.00	83.00	74,118.00	1,500.00	3,611.78	4,801.00	9,912.78	-5,168.32	89,076.47
August	11,113.00	96.73	73,450.00	1,500.00	3,733.31	4,801.00	10,034.31	1,160.44	95,854.48
September	11,113.00	96.73	69,637.00	1,500.00	3,778.73	3,841.00	9,119.73	883.16	90,849.62
October	13,140.00	96.00	72,672.00	1,500.00	3,750.60	3,841.00	9,091.60	-5,290.50	89,709.10
November	12,907.00	96.00	70,768.00	1,500.00	3,755.67	3,841.00	9,096.67	-2,342.08	90,525.59
December	12,055.00	96.00	77,733.00	1,500.00	3,756.77	3,841.00	9,097.77	-3,784.09	95,197.68
2001									
January	12,054.00	103.39	71,208.00	1,500.00	3,770.81	3,841.00	9,111.81	1,005.20	93,482.40
February	11,689.00	367.00	70,685.00	1,500.00	3,726.70	3,841.00	9,067.70	675.31	92,484.01
March	11,689.00	115.00	70,048.00	1,500.00	3,624.04	3,841.00	8,965.04	3,347.93	94,164.97
April	11,689.00	114.00	73,462.00	1,500.00	3,626.33	3,841.00	8,967.33	246.15	94,478.48
May	11,455.00	9.00	70,904.00	1,500.00	3,639.61	3,841.00	8,980.61	-2,286.41	89,062.20
June	11,455.00	7.83	69,309.71	1,500.00	3,635.44	3,841.00	8,976.44	-734.20	89,014.78
July	10,797.00	16.51	71,191.00	1,500.00	3,668.99	5,249.00	10,417.99	2,138.95	94,561.45
August	10,449.86	27.88	73,864.00	1,500.00	3,758.76	5,538.00	10,796.76	-2,881.64	92,256.86
September	10,450.00	27.45	69,791.00	1,500.00	3,764.37	4,248.00	9,512.37	-1,316.14	88,464.69
October	10,450.00	28.00	72,128.00	1,500.00	3,734.82	4,248.00	9,482.82	-7,289.12	84,799.70
November	9,982.00	27.00	73,889.00	1,500.00	3,695.07	4,248.00	9,443.07	3,291.35	96,632.42
December	9,982.00	27.62	79,125.00	1,500.00	3,649.19	4,248.00	9,397.19	2,453.34	100,985.15
2002									
January	9,757.00	28.00	73,602.00	1,500.00	3,608.83	4,248.00	9,356.83	3,210.04	95,953.86
February	9,607.00	36.00	73,763.00	1,500.00	3,584.67	4,248.00	9,332.67	3,530.15	96,268.82
March	9,660.00	36.00	75,779.00	1,500.00	3,597.35	4,248.00	9,345.35	3,977.10	98,797.45
April	9,859.00	35.00	75,324.00	1,500.00	3,669.81	4,248.00	9,417.81	13,688.82	108,324.64
May	9,544.00	36.00	76,565.00	1,500.00	3,738.16	4,248.00	9,486.16	13,374.58	109,005.74
June	9,579.00	16.00	76,881.00	1,500.00	3,873.12	4,248.00	9,621.12	17,244.64	113,341.76
July	9,771.70	23.46	83,045.00	1,500.00	3,847.44	4,248.00	9,595.44	16,905.10	119,340.70
August	9,608.00	23.46	77,579.00	1,500.00	3,859.62	7,951.00	13,310.62	15,918.67	116,439.75
September	9,589.00	22.00	78,589.00	1,500.00	3,862.73	9,061.00	14,423.73	10,004.75	112,628.48
October	9,682.00	20.00	77,132.00	1,500.00	3,891.41	7,978.00	13,369.41	12,792.84	112,996.26
November	9,267.00	20.00	80,608.00	1,500.00	3,920.67	7,952.00	13,372.67	5,285.93	108,553.60
December	9,138.00	19.15	88,453.00	1,500.00	3,882.28	7,952.00	13,334.28	-1,532.79	109,411.64
2003									
January	9,077.00	19.03	83,500.00	1,500.00	3,956.35	7,952.00	13,408.35	9,294.69	115,299.07
February	9,077.00	27.13	82,404.00	1,500.00	3,881.68	7,952.00	13,333.68	13,391.16	118,232.97
March	8,884.00	27.00	84,113.00	1,500.00	3,892.54	7,952.00	13,344.54	15,008.69	121,377.23
April	8,709.00	27.00	81,373.00	1,500.00	3,808.60	7,952.00	13,260.60	10,481.00	113,850.60
May	8,279.73	705.64	83,725.00	1,500.00	3,823.74	7,952.00	13,275.74	6,092.82	112,078.94
June	8,088.00	705.00	85,498.00	1,500.00	3,829.34	7,952.00	13,281.34	4,907.62	112,479.95
July	8,219.00	704.00	80,620.00	1,500.00	3,874.49	12,467.00	17,841.49	10,454.39	117,838.88
August	8,192.36	702.00	85,174.00	1,500.00	3,874.49	12,400.00	17,774.49	1,755.99	113,598.84
September	8,636.00	23.29	81,853.00	1,500.00	3,874.49	12,400.00	17,774.49	-1,506.24	106,780.54
October	8,791.00	22.00	89,314.00	1,500.00	3,874.49	12,400.00	17,774.49	-3,137.51	112,763.98
November	8,039.00	22.00	89,036.00	1,500.00	3,874.49	11,400.00	16,774.49	-4,480.66	109,390.83
December	10,803.42	997.00	87,516.00	1,500.00	3,874.49	8,900.00	14,274.49	2,197.06	115,787.97

<sup>1</sup> Has been revised to include IMF deposits accounts 1 & 2

<sup>2</sup> This refers to other liabilities net of other assets not specified in the table 1.3.1

Source: Central Bank of Kenya

## 1.4 COMMERCIAL BANKS

### Assets (Shillings million)

Table 1.4.1

End of	Reserves		Foreign Assets (Net)	Domestic Credit							Total	
	Cash in Till	Balances with CBK <sup>1</sup>		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector	Claims on Private Sector					Total
							NBFIs <sup>2</sup>	Building Societies	Others	Total		
1997	6,990.24	31,220.00	14,205.98	42,499.59	98.34	7,912.19	2,780.60	395.04	207,671.00	210,846.63	261,356.75	313,772.97
1998	5,768.91	29,349.00	7,890.56	61,441.07	-769.18	7,119.12	1,981.22	301.89	223,879.53	226,162.64	293,953.66	336,962.14
1999	7,189.76	27,790.00	7,009.80	60,532.58	533.42	6,833.08	1,015.75	278.41	251,274.70	252,568.85	320,467.93	362,457.48
2000												
July	5,014.90	30,188.00	17,667.37	74,011.25	-16.17	7,735.49	899.91	27.46	255,816.09	256,743.45	338,474.02	391,344.29
August	5,096.60	28,592.00	18,286.59	70,767.29	-2.40	7,911.61	896.62	46.62	256,218.97	257,162.21	335,838.70	387,813.90
September	4,643.29	25,846.00	20,763.58	70,522.65	858.39	7,606.17	1,097.58	65.37	257,899.95	259,062.90	338,050.11	389,302.98
October	5,718.00	28,483.00	20,615.91	67,034.89	87.18	8,460.37	909.16	24.19	262,968.04	263,901.39	339,483.83	394,300.74
November	5,324.76	23,092.00	25,039.25	68,498.14	-118.69	7,942.85	709.06	98.70	264,882.17	265,689.94	342,012.23	395,468.25
December	8,443.83	25,075.00	25,575.19	63,739.12	552.27	7,316.09	723.99	27.66	262,325.05	263,076.71	334,684.18	393,778.20
2001												
January	5,622.77	22,687.00	30,421.30	63,680.64	12.58	8,537.07	675.23	37.74	266,484.51	267,197.47	339,427.75	398,158.81
February	5,604.39	22,679.00	25,100.45	68,361.91	-282.70	8,673.77	690.75	50.22	267,825.20	268,566.17	345,319.14	398,702.98
March	5,061.67	22,462.00	26,182.51	72,921.03	-249.29	8,588.71	581.09	17.42	266,721.39	267,319.90	348,580.36	402,286.54
April	5,259.25	25,880.00	30,102.19	73,657.71	-422.75	8,825.50	610.55	26.35	268,362.98	268,999.89	351,060.35	412,301.79
May	4,525.29	23,741.00	25,418.15	70,715.93	-520.83	8,815.03	482.84	130.89	272,351.03	272,964.75	351,974.88	405,659.32
June	4,242.96	21,965.01	23,937.73	70,810.77	-472.69	10,364.41	489.65	9.87	271,843.07	272,342.60	353,045.07	403,190.77
July	5,717.24	22,976.00	21,995.96	73,365.09	-484.29	9,592.74	503.59	14.50	273,061.90	273,580.00	356,053.55	406,742.75
August	4,777.33	25,622.00	21,795.54	78,947.20	-231.62	9,897.54	482.03	8.41	259,454.85	259,945.30	348,558.42	400,753.28
September	4,695.73	22,916.00	19,549.96	80,737.52	-54.00	8,990.27	491.13	7.73	261,725.59	262,224.44	351,898.24	399,059.93
October	5,786.12	22,800.00	19,174.77	87,637.25	-176.50	9,154.59	482.17	7.60	259,228.71	259,718.48	356,333.83	404,094.72
November	4,272.44	24,245.00	14,984.23	88,286.87	-29.90	8,501.48	463.55	232.25	257,810.70	258,506.51	355,264.95	398,766.62
December	7,727.17	25,885.00	18,292.76	84,892.36	70.61	7,936.33	560.56	0.52	253,775.66	254,336.74	347,236.04	399,140.97
2002												
January	5,159.79	23,142.00	17,739.40	89,561.05	-1.11	7,270.47	532.79	7.48	252,011.33	252,551.60	349,382.01	395,423.20
February	5,025.69	23,754.00	16,446.80	92,477.56	-150.36	7,711.82	492.05	7.44	253,458.50	253,958.00	353,997.02	399,223.50
March	4,639.64	24,896.00	17,576.56	92,689.10	-215.90	7,135.40	530.89	7.40	252,092.75	252,631.04	352,239.64	399,351.83
April	4,847.99	24,776.00	20,861.24	85,641.60	-121.52	7,361.24	490.89	7.40	253,790.31	254,288.60	347,169.92	397,655.15
May	4,745.26	25,443.00	16,892.88	88,484.90	-469.27	6,995.93	714.10	7.40	258,225.00	258,946.50	353,958.06	401,039.20
June	4,893.06	24,594.00	19,137.27	85,111.02	-461.57	7,085.58	631.50	7.28	260,078.82	260,717.61	352,452.64	401,076.97
July	5,286.51	30,680.00	24,973.34	91,354.79	-124.46	7,628.59	541.22	0.40	258,925.83	259,467.45	358,326.37	419,266.22
August	4,789.91	23,948.00	20,802.49	88,933.19	170.84	9,046.75	464.35	7.27	262,959.59	263,431.22	361,581.99	411,122.39
September	5,549.96	26,211.00	20,832.09	92,492.20	270.73	9,343.84	460.65	7.64	263,958.13	264,426.43	366,533.20	419,126.24
October	5,521.80	23,858.00	22,040.22	90,510.70	-51.10	7,824.34	470.97	7.12	265,829.75	266,307.84	364,591.78	416,011.80
November	5,110.69	23,979.00	25,322.63	96,963.82	41.30	8,070.98	477.92	7.08	267,958.81	268,443.81	373,519.91	427,932.23
December	8,625.68	25,627.00	31,174.65	94,279.29	102.89	7,908.30	974.64	7.18	269,867.40	270,849.22	373,139.70	438,567.03
2003												
January	5,240.58	27,854.00	25,288.17	94,479.95	92.28	7,865.95	930.72	7.27	271,009.25	271,947.23	374,385.41	432,768.16
February	5,161.87	25,349.00	19,238.20	104,342.12	-209.80	8,108.60	1,414.47	0.25	266,516.57	267,931.29	380,172.20	429,921.27
March	6,175.66	27,311.00	24,603.23	100,307.58	-240.21	7,748.65	1,007.53	0.04	267,271.30	268,278.86	376,094.88	434,184.77
April	5,897.65	32,265.00	23,712.82	100,054.48	-130.39	7,740.71	962.76	0.20	266,192.52	267,155.47	374,820.27	436,695.74
May	5,553.48	30,560.00	23,613.09	103,687.82	-145.21	6,682.58	1,042.05	1.12	267,646.38	268,689.55	378,914.74	438,641.30
June	5,486.27	32,967.00	21,359.52	109,723.18	-182.15	6,499.16	887.27	6.90	269,765.22	270,659.39	386,699.58	446,512.37
July	5,874.12	31,304.00	23,148.72	111,672.07	-100.69	6,387.20	480.45	116.71	269,949.54	270,546.70	388,505.27	448,832.10
August	5,325.34	36,366.00	20,487.90	117,255.30	-86.34	6,760.63	509.55	222.59	272,622.82	273,354.96	397,284.55	459,463.79
September	6,232.98	43,883.00	23,122.27	124,009.06	-420.22	6,464.77	780.66	116.59	276,268.95	277,166.21	407,219.80	480,458.05
October	5,895.60	38,960.00	18,412.60	130,287.93	-500.45	6,415.98	481.09	0.00	280,266.85	280,747.95	416,951.40	480,219.60
November	6,102.70	39,736.00	21,515.17	132,450.82	-507.42	6,420.72	366.78	3.70	282,625.28	282,995.76	421,359.88	488,713.75
December	7,624.69	42,237.00	22,941.69	130,034.84	-535.22	6,435.44	510.17	2.42	285,761.77	286,274.37	422,209.42	495,012.80

<sup>1</sup> As per CBK books

<sup>2</sup> Nonbank Financial Institutions

Source: Central Bank of Kenya

## 1.4 COMMERCIAL BANKS

### Liabilities (Shillings million)

Table 1.4.2

End of	Deposits <sup>\1</sup>									Other Liabilities <sup>\2</sup>	Total
	Demand				Time and Savings				Total		
	NBFIs <sup>\3</sup>	Building Societies	Others	Total	NBFIs <sup>\3</sup>	Building Societies	Others	Total			
1997	1,319.86	229.50	44,557.05	46,106.41	2,493.67	1,906.33	182,349.37	186,749.37	232,855.78	80,917.19	313,772.97
1998	453.55	154.64	46,112.78	46,720.97	2,254.11	2,194.54	185,343.44	189,792.09	236,513.06	100,449.07	336,962.14
1999	297.33	141.21	56,323.95	56,762.49	2,463.54	976.13	181,993.04	185,432.71	242,195.19	120,262.29	362,457.48
2000											
July	501.14	134.41	67,947.78	68,583.32	1,316.04	565.73	178,133.12	180,014.89	248,598.21	142,746.08	391,344.29
August	527.66	80.62	63,474.35	64,082.62	1,205.43	1,527.94	175,386.40	178,119.77	242,202.39	145,611.51	387,813.90
September	434.15	133.72	64,381.53	64,949.41	1,186.67	383.35	177,438.34	179,008.36	243,957.76	145,345.22	389,302.98
October	404.17	153.88	66,538.58	67,096.62	1,319.84	452.99	173,209.43	174,982.26	242,078.89	152,221.86	394,300.74
November	138.34	135.22	63,180.54	63,454.10	1,369.71	799.50	173,847.81	176,017.03	239,471.13	155,997.12	395,468.25
December	209.15	86.71	64,606.17	64,902.03	1,475.35	910.55	176,092.81	178,478.71	243,380.74	150,397.46	393,778.20
2001											
January	212.21	103.42	68,488.41	68,804.05	820.17	593.23	170,985.34	172,398.73	241,202.78	156,956.03	398,158.81
February	262.98	159.19	68,225.90	68,648.06	880.35	383.21	169,527.54	170,791.10	239,439.16	159,263.82	398,702.98
March	151.51	115.98	67,428.14	67,695.62	728.92	718.04	172,639.89	174,086.84	241,782.46	160,504.08	402,286.54
April	88.71	588.34	72,326.39	73,003.43	742.29	741.95	169,060.67	170,544.91	243,548.34	168,753.45	412,301.79
May	85.25	183.33	68,612.96	68,881.55	978.59	361.63	169,968.66	171,308.88	240,190.43	165,468.89	405,659.32
June	297.29	223.67	68,228.02	68,748.98	1,086.10	429.21	168,997.53	170,512.84	239,261.82	163,928.95	403,190.77
July	161.66	255.62	69,485.90	69,903.18	1,412.36	404.89	170,000.99	171,818.24	241,721.41	165,021.34	406,742.75
August	580.65	539.29	67,589.65	68,709.59	1,360.04	404.71	170,888.94	172,653.70	241,363.28	159,390.00	400,753.28
September	745.99	166.56	69,431.41	70,343.96	435.01	405.90	175,916.06	176,756.97	247,100.93	151,959.00	399,059.93
October	55.64	351.05	75,583.11	75,989.80	211.19	641.60	173,538.72	174,391.51	250,381.31	153,713.41	404,094.72
November	60.87	155.45	73,273.97	73,490.29	320.17	922.33	176,875.27	178,117.76	251,608.05	147,158.57	398,766.62
December	222.07	439.33	75,288.27	75,949.66	388.82	605.39	177,714.55	178,708.75	254,658.42	144,482.55	399,140.97
2002											
January	145.84	428.49	74,562.10	75,136.43	340.41	565.56	173,920.66	174,826.63	249,963.06	145,460.14	395,423.20
February	83.40	316.88	75,973.33	76,373.61	274.91	522.93	177,183.21	177,981.05	254,354.67	144,868.84	399,223.50
March	152.31	299.32	70,531.69	70,983.32	250.17	499.50	181,701.87	182,451.54	253,434.86	145,916.97	399,351.83
April	203.50	287.81	77,152.56	77,643.87	203.01	500.53	177,556.34	178,259.88	255,903.76	141,751.39	397,655.15
May	177.43	613.55	78,932.69	79,723.67	267.96	424.31	178,722.45	179,414.73	259,138.40	141,900.80	401,039.20
June	210.58	550.37	81,368.33	82,129.29	341.37	373.48	180,898.72	181,613.57	263,742.86	137,334.11	401,076.97
July	155.89	452.30	79,217.68	79,825.88	461.44	407.24	184,053.95	184,922.63	264,748.50	154,517.71	419,266.22
August	224.28	762.24	79,763.56	80,750.08	815.74	306.15	187,102.95	188,224.84	268,974.91	142,147.48	411,122.39
September	147.74	421.13	80,517.43	81,086.30	625.76	182.91	186,147.15	186,955.81	268,042.11	151,084.13	419,126.24
October	117.00	937.74	82,008.43	83,063.18	298.43	238.96	184,401.95	184,939.34	268,002.51	148,009.29	416,011.80
November	43.94	528.61	84,649.96	85,222.52	356.00	305.19	185,112.21	185,773.39	270,995.91	156,936.33	427,932.23
December	203.72	377.78	85,746.99	86,328.48	653.27	588.39	186,920.03	188,161.69	274,490.18	164,076.85	438,567.03
2003											
January	256.11	295.84	85,052.14	85,604.08	392.32	742.53	189,018.42	190,153.27	275,757.35	157,010.80	432,768.16
February	334.94	630.50	84,256.64	85,222.08	311.39	737.42	191,372.74	192,421.54	277,643.63	152,277.64	429,921.27
March	203.99	1,119.41	89,188.38	90,511.77	248.04	673.12	189,215.27	190,136.43	280,648.20	153,536.58	434,184.77
April	57.11	1,183.03	87,803.12	89,043.26	265.27	652.38	188,793.95	189,711.59	278,754.85	157,940.90	436,695.74
May	61.67	924.28	91,550.63	92,536.58	286.00	666.14	188,299.80	189,251.94	281,788.51	156,852.79	438,641.30
June	207.40	939.47	96,027.76	97,174.62	150.51	943.83	191,422.95	192,517.29	289,691.91	156,820.46	446,512.37
July	138.74	649.39	100,977.80	101,765.92	61.68	937.62	191,517.48	192,516.78	294,282.70	154,549.41	448,832.10
August	74.39	390.35	116,676.99	117,141.74	65.52	747.80	173,518.96	174,332.28	291,474.02	167,989.77	459,463.79
September	24.41	477.07	120,552.79	121,054.27	17.21	616.02	176,073.01	176,706.23	297,760.50	182,697.55	480,458.05
October	94.02	965.71	124,046.19	125,105.92	11.42	761.93	178,272.78	179,046.13	304,152.05	176,067.55	480,219.60
November	2.44	840.89	126,086.28	126,929.61	12.76	1,125.58	179,611.59	180,749.93	307,679.54	181,034.21	488,713.75
December	233.49	755.92	127,622.67	128,612.07	12.46	973.23	186,175.46	187,161.15	315,773.22	179,239.58	495,012.80

<sup>\1</sup> Excludes central government, local government, inter-bank, non-resident local currency deposits and residents deposits denominated in foreign currency

<sup>\2</sup> This refers to other liabilities net of other assets not specified in table 1.4.1

<sup>\3</sup> NBFIs: Nonbank Financial Institutions

Source: Central Bank of Kenya

## 1.5 NON-BANK FINANCIAL INSTITUTIONS

### Assets (Shillings million)

Table 1.5.1

End of	Reserves		Foreign Assets (Net)	Domestic Credit							Total	
	Cash in Tills	Balances with CBK & Bank <sup>1</sup>		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector (Net)	Claims on Private Sector					Total
							Commercial Banks	Building Societies	Others	Total		
1997	29.44	5,196.12	-1,175.40	3,940.05	-147.83	9.62	0.00	4.68	27,751.32	27,756.00	31,557.84	35,607.99
1998	54.97	6,958.33	-16.26	1,648.06	-95.15	6.00	0.00	2.90	28,826.10	28,829.00	30,387.91	37,384.95
1999	64.31	5,143.84	-56.76	1,949.80	-68.93	6.00	4.03	0.00	24,474.00	24,478.03	26,364.90	31,516.29
2000												
July	52.07	5,441.96	-14.04	2,110.90	-87.60	6.00	3,216.08	0.00	26,080.21	29,296.28	31,325.58	36,805.57
August	52.48	5,073.15	-44.81	2,299.66	-86.46	6.00	2,870.59	0.00	26,230.96	29,101.54	31,320.74	36,401.55
September	50.77	4,382.42	-32.56	2,544.01	-73.41	6.00	2,160.67	0.00	25,385.42	27,536.09	30,012.69	34,413.31
October	60.46	4,302.10	-31.35	2,264.58	-63.99	348.00	2,243.95	0.00	25,235.68	27,479.63	30,028.22	34,359.44
November	64.98	4,515.10	22.62	2,320.24	-63.85	250.29	2,424.85	0.00	25,418.79	27,843.63	30,350.31	34,953.01
December	63.76	4,625.38	96.13	2,302.34	-61.97	252.00	2,280.03	0.00	25,738.65	28,018.68	30,511.05	35,296.33
2001												
January	61.52	3,587.20	24.75	2,604.56	-44.55	373.72	1,881.22	0.00	22,699.80	24,581.02	27,514.75	31,188.22
February	56.00	3,860.78	17.68	2,578.36	-44.48	435.15	1,799.87	0.00	22,389.27	24,189.14	27,168.18	31,092.63
March	59.66	3,425.02	-634.34	2,835.92	-49.58	251.82	1,772.55	20.80	23,042.83	24,836.18	27,874.33	30,724.66
April	52.06	3,037.09	-30.49	2,878.52	-49.58	6.00	1,346.65	0.00	21,374.12	22,720.77	25,555.71	28,614.37
May	59.57	3,077.37	-30.49	2,899.49	-48.08	312.6	1,196.88	0.00	20,793.17	21,990.05	24,872.71	27,979.17
June	56.28	2,995.55	-22.20	2,874.40	-46.11	312.6	1,151.47	0.00	20,346.85	21,498.31	24,357.86	27,387.49
July	47.01	3,222.69	-22.20	2,572.15	-46.21	312.6	1,088.29	0.00	20,270.53	21,358.81	23,916.01	27,163.51
August	37.69	3,200.95	-22.20	2,871.35	-2.21	312.6	1,083.29	0.00	16,686.22	17,769.51	20,669.91	23,886.35
September	50.07	1,962.00	-22.20	2,510.83	-2.21	25.00	1,056.98	0.00	16,667.68	17,724.66	20,258.28	22,248.16
October	51.33	2,027.84	-3.14	2,470.13	-2.21	22.50	1,134.46	0.00	16,616.26	17,750.72	20,241.14	22,317.16
November	45.15	2,051.16	-2.18	2,144.37	-2.18	22.50	1,221.26	0.00	16,576.95	17,798.21	19,962.90	22,057.03
December	57.79	2,267.91	-22.18	2,290.28	-2.18	22.50	1,298.92	0.00	16,534.91	17,833.82	20,144.42	22,447.93
2002												
January	56.92	2,130.24	-22.18	2,306.88	-2.18	22.50	1,248.92	0.00	16,421.62	17,670.53	19,997.73	22,162.71
February	65.17	1,860.72	-13.89	2,408.14	-2.18	22.50	1,422.12	0.00	16,545.65	17,967.78	20,396.24	22,308.24
March	52.10	2,024.14	-13.89	2,109.37	-4.19	22.50	1,403.50	0.00	16,622.22	18,025.72	20,153.41	22,215.75
April	48.71	2,437.64	-13.89	1,682.57	-4.69	20.00	1,769.06	0.00	16,550.25	18,319.31	20,017.20	22,489.66
May	49.53	2,811.35	5.71	1,826.87	-1.19	7.20	1,969.47	0.00	16,549.95	18,519.43	20,352.31	23,218.90
June	50.01	2,279.83	10.09	2,449.72	-1.19	7.20	1,453.94	0.00	16,552.24	18,006.18	20,461.91	22,801.83
July	47.28	2,193.09	18.38	2,779.38	-3.73	7.20	1,432.77	0.00	17,381.08	18,813.85	21,596.70	23,855.45
August	43.36	2,230.35	18.38	2,899.40	-2.13	0.00	1,520.52	0.00	17,364.61	18,885.14	21,782.41	24,074.51
September	46.27	1,697.12	-5.60	3,108.85	-2.13	58.20	986.09	0.00	17,469.86	18,455.95	21,620.87	23,358.67
October	48.94	1,253.12	-5.60	3,215.56	-2.13	6.30	759.41	0.00	17,572.23	18,331.64	21,551.37	22,847.84
November	43.63	1,210.39	-5.60	3,471.10	-2.19	6.30	165.75	0.00	17,650.76	17,806.52	21,281.73	22,530.16
December	48.30	1,836.43	-5.60	2,347.98	-1.19	6.30	762.75	0.00	17,540.74	18,303.49	20,656.58	22,535.71
2003												
January	20.05	1,860.69	2.70	2,198.95	-1.13	6.30	1,198.75	0.00	17,555.44	18,754.20	20,958.32	22,841.76
February	50.13	2,601.91	2.70	1,652.24	-1.63	6.30	1,676.75	0.00	17,724.48	19,401.23	21,058.14	23,712.87
March	55.15	2,368.43	41.10	1,648.05	-1.63	6.30	1,681.48	0.00	17,799.03	19,480.51	21,133.23	23,597.90
April	51.84	2,185.11	41.10	1,711.58	-2.63	5.40	1,720.61	0.00	17,700.38	19,420.99	21,135.33	23,413.37
May	50.25	2,166.78	47.90	1,845.05	-2.63	5.40	1,583.78	0.00	17,505.25	19,089.03	20,936.84	23,201.78
June	52.41	1,753.71	47.90	2,406.81	-2.63	5.40	1,066.38	0.00	17,323.37	18,389.75	20,799.33	22,653.35
July	51.32	2,272.83	56.20	2,158.68	-2.63	5.40	1,050.26	0.00	17,508.98	18,559.24	20,720.69	23,110.14
August	51.11	2,664.62	10.99	2,393.02	-2.65	5.40	1,110.61	0.00	17,357.41	18,468.02	20,863.79	23,590.50
September	54.59	1,825.58	10.99	3,724.92	-2.65	5.40	876.92	0.00	16,536.24	16,413.16	20,140.83	22,031.98
October	57.55	1,557.31	50.26	4,110.22	-2.65	4.50	707.93	0.00	16,133.10	16,133.10	20,245.17	21,910.29
November	57.28	1,737.81	62.57	4,055.22	-2.65	34.50	893.01	0.00	16,397.99	16,397.99	20,485.05	22,342.71
December	65.06	2,592.73	62.57	3,300.45	-2.61	4.50	1,854.93	0.00	17,248.53	16,397.99	19,700.33	22,420.69

<sup>1</sup> Balances with CBK are as per CBK books

Source: Central Bank of Kenya



## 1.5 NON-BANK FINANCIAL INSTITUTIONS

### Liabilities (Shillings million)

Table 1.5.2

End of	Time and Savings <sup>1</sup>			Total	Other Liabilities	Total
	Commercial Banks	Building Societies	Others			
1998	546.97	20.00	21,982.38	22,549.35	14,835.60	37,384.95
1999	223.51	20.00	19,407.71	19,651.22	11,865.07	31,516.29
2000						
July	286.56	0.00	20,236.80	20,523.36	16,282.21	36,805.57
August	286.56	50.00	19,980.22	20,316.77	16,084.78	36,401.55
September	286.58	20.00	19,077.24	19,383.82	15,029.49	34,413.31
October	286.61	20.00	18,507.26	18,813.86	15,545.58	34,359.44
November	286.57	20.00	18,393.38	18,699.96	16,253.05	34,953.01
December	431.58	20.00	18,542.38	18,993.97	16,302.36	35,296.33
2001						
January	196.10	22.96	17,974.97	18,194.02	12,994.19	31,188.22
February	166.10	20.00	18,073.29	18,259.39	12,833.24	31,092.63
March	261.93	20.00	17,829.95	18,111.88	12,612.79	30,724.66
April	261.93	20.00	17,474.18	17,756.11	10,858.26	28,614.37
May	318.02	20.00	17,278.02	17,616.04	10,363.13	27,979.17
June	318.02	20.00	16,888.71	17,226.73	10,160.77	27,387.49
July	318.02	20.00	16,550.99	16,889.01	10,274.50	27,163.51
August	318.02	23.19	14,408.47	14,749.68	9,136.67	23,886.35
September	278.76	20.00	14,289.60	14,588.35	7,659.80	22,248.16
October	318.76	0.00	14,221.20	14,539.95	7,777.21	22,317.16
November	53.18	0.00	13,752.47	13,805.65	8,251.38	22,057.03
December	160.00	0.00	14,223.43	14,383.43	8,064.50	22,447.93
2002						
January	0.00	0.00	13,913.90	13,913.90	8,248.81	22,162.71
February	15.00	0.00	13,790.87	13,805.87	8,502.37	22,308.24
March	15.00	0.00	13,637.68	13,652.68	8,563.07	22,215.75
April	30.00	0.00	13,279.03	13,309.03	9,180.63	22,489.66
May	50.00	0.00	13,538.06	13,588.06	9,630.84	23,218.90
June	50.00	0.00	13,776.99	13,826.99	8,974.85	22,801.83
July	0.00	0.00	13,993.91	13,993.91	9,861.54	23,855.45
August	0.00	0.00	13,866.47	13,866.47	10,208.03	24,074.51
September	0.00	0.00	13,659.51	13,659.51	9,699.15	23,358.67
October	0.00	0.00	13,472.18	13,472.18	9,375.66	22,847.84
November	0.00	0.00	13,682.94	13,682.94	8,847.22	22,530.16
December	0.00	0.00	13,313.47	13,313.47	9,222.25	22,535.71
2003						
January	0.00	0.00	13,142.76	13,142.76	9,699.00	22,841.76
February	0.00	0.00	13,434.18	13,434.18	10,278.69	23,712.87
March	0.00	0.00	13,295.15	13,295.15	10,302.75	23,597.90
April	0.00	0.00	13,014.93	13,014.93	10,398.44	23,413.37
May	0.00	0.00	12,967.08	12,967.08	10,234.70	23,201.78
June	0.00	0.00	13,055.24	13,055.24	9,598.12	22,653.35
July	0.00	0.00	13,373.99	13,373.99	9,727.05	23,101.04
August	0.00	0.00	13,675.65	13,675.65	9,914.85	23,590.50
September	0.00	0.00	13,825.45	13,825.45	8,206.53	22,031.98
October	0.00	0.00	14,160.00	14,160.00	7,750.29	21,910.29
November	0.00	0.00	14,168.37	14,168.37	8,174.34	22,342.71
December	0.00	-	14,410.60	14,410.60	8,010.08	22,420.69

<sup>1</sup> Excludes Central Government and Local Government deposits, Non-residents deposits and residents foreign currency deposits

Source: Central Bank of Kenya

## 1.6 MONETARY SURVEY <sup>1</sup>

### Assets (Shillings million)

Table 1.6.1

End of	Foreign Assets (Net) <sup>2</sup>	Domestic Credit							Total	Other items (Net)	Net Domestic Assets	Total
		Claims on Government and C&SFC <sup>3</sup>			Other Public and Private Sector							
		Government (Net)	C&SFC <sup>3</sup>	Total	Local Government (Net)	Other Public Sector	Private Sector	Total				
1997	47,672.05	74,787.24	3,938.00	78,725.24	98.34	7,912.19	211,899.84	219,910.36	298,635.60	-45,235.22	253,400.38	301,072.43
1998	42,517.04	84,480.80	3,938.00	88,418.80	-769.18	7,119.12	227,453.36	233,803.30	322,222.11	-55,671.14	266,550.97	309,068.01
1999	53,211.89	81,067.76	3,938.00	85,005.76	533.42	6,833.08	253,948.86	261,315.36	346,321.12	-71,098.52	275,222.60	328,434.49
2000												
July	68,015.93	95,546.00	3,938.00	99,484.00	-16.17	7,735.49	258,130.86	265,850.18	365,334.17	-97,248.15	268,086.03	336,101.96
August	73,896.59	90,921.10	3,938.00	94,859.10	-2.40	7,911.61	258,566.15	266,475.36	361,334.46	-101,451.76	259,882.70	333,779.29
September	77,077.20	83,515.73	3,938.00	87,453.73	858.39	7,606.17	260,454.56	268,919.12	356,372.85	-99,621.21	256,751.64	333,828.83
October	73,345.83	82,055.47	3,938.00	85,993.47	87.18	8,460.37	265,286.99	273,834.54	359,828.01	-99,473.31	260,354.70	333,700.53
November	79,947.83	83,344.53	3,938.00	87,282.53	-118.69	7,942.85	267,069.56	274,893.72	362,176.25	-103,102.89	259,073.36	339,021.19
December	83,379.82	77,548.65	3,938.00	81,486.65	552.27	7,316.09	264,463.08	272,331.44	353,818.09	-139,294.44	214,523.65	297,903.47
2001												
January	89,366.99	79,011.25	3,938.00	82,949.25	12.58	8,537.07	268,587.18	277,136.82	360,086.07	-105,748.02	254,338.05	343,705.04
February	85,639.59	80,368.93	3,938.00	84,306.93	-282.70	8,673.77	269,945.42	278,336.49	362,643.42	-110,028.17	252,615.25	338,254.83
March	87,782.08	86,534.66	3,938.00	90,472.66	-249.29	8,588.71	268,694.64	277,034.06	367,506.72	-114,299.20	253,207.53	340,989.61
April	91,817.86	87,635.18	3,938.00	91,573.18	-422.75	8,825.50	270,397.23	278,799.98	370,373.16	-115,690.51	254,682.65	346,500.51
May	88,534.74	76,173.71	3,938.00	80,111.71	-520.83	8,815.03	274,353.58	282,647.78	362,759.49	-111,732.00	251,027.49	339,562.23
June	87,512.32	76,418.95	3,938.00	80,356.95	-472.69	10,364.41	273,725.77	283,617.49	363,974.43	-112,542.78	251,431.65	339,243.97
July	88,517.92	83,039.71	3,938.00	86,977.71	-484.29	9,592.74	275,091.35	284,199.81	371,177.52	-120,283.16	250,894.36	339,412.28
August	90,489.93	80,368.46	3,938.00	84,306.46	-231.62	9,897.54	261,464.75	271,130.68	355,437.14	-107,032.98	248,404.16	338,894.09
September	92,288.65	78,483.72	3,938.00	82,421.72	-54.00	8,990.27	263,733.79	272,670.07	355,091.79	-103,014.50	252,077.29	344,365.94
October	89,381.30	84,107.04	3,938.00	88,045.04	-176.50	9,154.59	261,209.86	270,187.96	358,233.00	-99,493.49	258,739.51	348,120.80
November	84,762.82	95,636.10	3,938.00	99,574.10	-29.90	8,501.48	260,005.10	268,476.68	368,050.78	-105,074.09	262,976.69	347,739.51
December	91,796.82	94,249.67	3,938.00	98,187.67	70.61	7,936.33	255,832.90	263,839.84	362,027.51	-99,283.53	262,743.98	354,540.80
2002												
January	89,292.99	95,324.83	3,938.00	99,262.83	-1.11	7,270.47	254,036.10	261,305.45	360,568.28	-102,825.49	257,742.79	347,035.78
February	89,272.51	94,108.75	3,938.00	98,046.75	-150.36	7,711.82	255,459.92	263,021.38	361,068.13	-97,694.13	263,373.99	352,646.51
March	91,863.01	98,260.29	3,938.00	102,198.29	-215.90	7,135.40	254,126.86	261,046.35	363,244.64	-102,782.86	260,461.78	352,324.79
April	95,908.87	100,095.79	3,938.00	104,033.79	-121.52	7,361.24	255,784.42	263,024.14	367,057.92	-104,804.97	262,252.95	358,161.83
May	93,527.01	100,260.64	3,938.00	104,198.64	-469.27	6,995.93	260,455.38	266,982.03	371,180.67	-104,953.97	266,226.70	359,753.72
June	99,011.52	99,861.81	3,938.00	103,799.81	-461.57	7,085.58	262,264.34	268,888.35	372,688.15	-106,746.41	265,941.75	364,953.27
July	102,606.20	105,092.59	3,938.00	109,030.59	-124.46	7,628.59	261,063.33	268,567.45	377,598.04	-112,552.55	265,045.49	367,651.69
August	99,104.01	105,474.99	3,938.00	109,412.99	170.84	9,046.75	265,032.18	274,249.76	383,662.75	-106,009.50	277,653.25	376,757.26
September	99,549.84	104,776.00	3,938.00	108,714.00	270.73	9,343.84	266,067.36	275,681.93	384,395.93	-109,420.25	274,975.68	374,525.52
October	99,534.54	104,019.50	3,938.00	107,957.50	-51.10	7,824.34	267,955.97	275,729.21	383,686.71	-108,532.28	275,154.44	374,688.97
November	100,440.20	109,730.05	3,938.00	113,668.05	41.30	8,070.98	270,118.81	278,231.09	391,899.14	-109,228.90	282,670.25	383,110.44
December	104,382.26	107,018.93	3,938.00	110,956.93	102.89	7,908.30	272,519.46	280,530.64	391,487.58	-103,575.53	287,912.04	392,294.31
2003												
January	106,586.78	108,815.85	3,938.00	112,753.85	92.28	7,865.95	273,612.76	281,571.00	394,324.84	-107,880.01	286,444.83	393,031.61
February	100,955.71	118,848.27	3,938.00	122,786.27	-209.80	8,108.60	269,608.47	277,507.27	400,293.53	-109,534.82	290,758.71	391,714.42
March	106,653.88	117,364.49	3,938.00	121,302.49	-240.21	7,748.65	269,969.53	277,477.97	398,780.46	-111,074.67	287,705.80	394,359.67
April	108,083.26	110,055.28	3,938.00	113,993.28	-130.39	7,740.71	268,872.67	276,482.99	390,476.27	-106,859.99	283,616.28	391,699.54
May	107,287.42	112,346.55	3,938.00	116,284.55	-145.21	6,682.58	270,419.06	276,956.43	393,240.98	-104,937.17	288,303.80	395,591.22
June	105,700.93	118,835.91	3,938.00	122,773.91	-182.15	6,499.16	272,392.20	278,709.21	401,483.12	-102,571.23	298,911.89	404,612.82
July	108,351.70	123,134.27	3,938.00	127,072.27	-100.69	6,387.20	272,314.39	278,600.90	405,673.17	-102,428.10	303,245.07	411,596.76
August	109,642.53	120,055.47	3,938.00	123,993.47	-86.34	6,760.63	275,131.65	281,805.93	405,799.40	-104,027.07	301,772.33	411,414.86
September	118,225.49	118,341.41	3,938.00	122,279.41	-420.22	6,464.77	278,942.89	284,987.43	407,266.83	-114,221.62	293,045.22	411,270.71
October	116,836.68	128,438.24	3,938.00	132,376.24	-500.45	6,415.98	282,458.53	288,374.06	420,750.30	-117,701.35	303,048.95	419,885.63
November	117,204.71	130,149.94	3,938.00	134,087.94	-507.42	6,420.72	284,721.93	290,635.22	424,723.17	-115,817.86	308,905.31	426,110.02
December	123,586.82	127,039.09	3,938.00	130,977.09	-535.22	6,435.44	288,000.54	293,900.75	424,877.84	-112,779.95	312,097.89	435,684.72

<sup>1</sup> The Monetary Survey consolidates balance sheets of the Central Bank and Commercial banks

<sup>2</sup> Net foreign assets include reserve position in the Fund and government deposits with Crown Agents

<sup>3</sup> C&SFC: Cereals and Sugar Finance Corporation

Source: Central Bank of Kenya

## 1.6 MONETARY SURVEY

### Liabilities (Shillings million)

Table 1.6.2

Money and Quasi-money (Including foreign currency deposit)							
End of	Money and Quasi-money (M2)					Resident's Foreign Currency Deposits	Total
	Money (M1)			Quasi-Monetary Deposits	Total		
	Currency Outside Banks (MO)	Demand Deposits <sup>1</sup>	Total				
1997	36,177.76	54,883.41	91,061.17	186,749.37	277,810.54	23,261.89	301,072.43
1998	38,713.09	56,004.97	94,718.06	189,792.09	284,510.15	24,557.86	309,068.01
1999	42,963.24	67,117.49	110,080.73	185,432.71	295,513.44	32,921.05	328,434.49
2000							
July	37,958.10	77,221.32	115,179.42	180,014.89	295,194.31	40,907.65	336,101.96
August	38,820.40	77,239.62	116,060.02	178,119.77	294,179.79	39,599.51	333,779.29
September	38,216.71	73,953.41	112,170.12	179,008.36	291,178.47	42,650.36	333,828.83
October	37,717.00	76,274.62	113,991.62	174,982.26	288,973.88	44,726.64	333,700.53
November	41,596.24	74,154.10	115,750.34	176,017.03	291,767.37	47,253.82	339,021.19
December	43,466.17	75,927.03	119,393.20	178,478.71	297,871.91	31.56	297,903.47
2001							
January	42,104.23	79,113.05	121,217.28	172,398.73	293,616.01	50,089.03	343,705.04
February	41,668.61	77,663.06	119,331.68	170,791.10	290,122.78	48,132.06	338,254.83
March	41,792.33	76,108.62	117,900.95	174,086.84	291,987.79	49,001.82	340,989.61
April	41,628.75	83,703.43	125,332.18	170,544.91	295,877.09	50,623.42	346,500.51
May	41,934.71	77,722.55	119,657.26	171,308.88	290,966.14	48,596.09	339,562.23
June	42,430.40	77,177.98	119,608.38	170,512.84	290,121.22	49,122.75	339,243.97
July	41,817.76	78,097.18	119,914.93	171,818.24	291,733.17	47,679.11	339,412.28
August	42,801.67	76,434.08	119,235.75	172,653.70	291,889.44	47,004.65	338,894.09
September	41,756.27	79,056.96	120,813.23	176,756.97	297,570.20	46,795.74	344,365.94
October	43,111.88	84,078.80	127,190.69	174,391.51	301,582.19	46,538.61	348,120.80
November	44,951.56	81,559.29	126,510.84	178,117.76	304,628.61	43,110.91	347,739.51
December	45,344.83	84,680.66	130,025.49	178,708.75	308,734.24	45,806.55	354,540.80
2002							
January	44,891.21	83,486.43	128,377.64	174,826.63	303,204.27	43,831.51	347,035.78
February	44,605.31	84,268.61	128,873.93	177,981.05	306,854.98	45,791.53	352,646.51
March	46,074.37	79,239.32	125,313.68	182,451.54	307,765.22	44,559.57	352,324.79
April	45,323.01	89,043.87	134,366.88	178,259.88	312,626.77	45,535.06	358,161.83
May	45,991.74	87,220.67	133,212.41	179,414.73	312,627.14	47,126.58	359,753.72
June	46,969.94	89,874.29	136,844.23	181,613.57	318,457.80	46,495.47	364,953.27
July	46,645.49	88,370.88	135,016.37	184,922.63	319,939.00	47,712.70	367,651.69
August	48,392.09	89,304.08	137,696.16	188,224.84	325,921.00	50,836.26	376,757.26
September	46,384.04	89,693.30	136,077.34	186,955.81	323,033.15	51,492.37	374,525.52
October	47,534.20	92,597.18	140,131.37	184,939.34	325,070.71	49,618.27	374,688.97
November	51,285.31	94,237.52	145,522.82	185,773.39	331,296.21	51,814.23	383,110.44
December	53,895.32	96,186.48	150,081.80	188,161.69	338,243.50	54,050.81	392,294.31
2003							
January	52,180.42	96,023.08	148,203.50	190,153.27	338,356.77	54,674.83	393,031.61
February	50,874.14	95,018.08	145,892.22	192,421.54	338,313.76	53,400.66	391,714.42
March	49,445.34	100,377.77	149,823.11	190,136.43	339,959.54	54,400.14	394,359.67
April	49,000.35	99,026.26	148,026.60	189,711.59	337,738.19	53,961.35	391,699.54
May	48,819.52	102,862.58	151,682.10	189,251.94	340,934.04	54,657.18	395,591.22
June	49,744.73	107,692.62	157,437.35	192,517.29	349,954.64	54,658.18	404,612.82
July	49,390.88	115,029.92	164,420.81	192,516.78	356,937.58	54,659.18	411,596.76
August	50,651.66	131,770.74	182,422.40	174,332.28	356,754.68	54,660.18	411,414.86
September	49,507.02	130,396.27	179,903.30	176,706.23	356,609.52	54,661.18	411,270.71
October	52,319.40	133,857.92	186,177.32	179,046.13	365,223.45	54,662.18	419,885.63
November	54,166.30	136,530.61	190,696.91	180,749.93	371,446.84	54,663.18	426,110.02
December	55,554.31	138,305.07	193,859.38	187,161.15	381,020.53	54,664.18	435,684.72

<sup>1</sup> Demand deposits include projects deposits at CBK

Source: Central Bank of Kenya

## 1.7 BANKING SURVEY <sup>\1</sup>

### Assets (Shillings million)

Table 1.7.1

End of	Net Foreign Assets	DOMESTIC CREDIT <sup>\2</sup>							Other Items (Net)	Total	Net Domestic Assets
		Credit to Government (Net)			Credit to Private and Other Public Sector			Total			
		Govt. & C&SFC (Net)	Govt. (Net) (NBFIs)	Total	Private Sector	Other Public Sector	Total				
1997	46,496.65	78,725.24	3,940.05	82,665.29	236,874.95	7,872.32	244,747.27	327,412.55	-56,595.28	317,313.93	270,817.27
1998	42,451.83	88,418.80	1,648.06	90,066.86	254,301.44	6,260.79	260,562.24	350,629.10	-64,760.08	328,320.85	285,869.02
1999	53,155.13	85,005.76	1,649.80	86,655.56	277,407.12	7,303.57	284,706.92	371,362.48	-79,480.58	345,037.02	291,881.90
2000											
July	68,001.90	99,484.00	2,110.90	101,594.89	283,311.16	7,637.72	290,948.88	392,543.77	-106,076.15	354,469.52	286,467.62
August	73,851.78	94,859.10	2,299.66	97,158.75	283,900.49	7,828.75	291,729.24	388,887.99	-110,715.82	352,023.95	278,172.17
September	77,044.64	87,453.73	2,544.01	89,997.74	284,742.40	8,397.15	293,139.55	383,137.29	-108,927.45	351,254.48	274,209.84
October	73,314.48	85,993.47	2,264.58	88,258.05	289,613.51	8,831.56	298,445.07	386,703.12	-109,574.28	350,443.32	277,128.84
November	79,970.45	87,282.53	2,320.24	89,602.76	291,779.28	8,010.60	299,789.89	389,392.65	-113,501.55	355,861.55	275,891.10
December	83,475.95	81,486.65	2,302.34	83,788.99	289,477.74	8,058.39	297,536.13	381,325.12	-105,154.49	359,646.58	276,170.63
2001											
January	89,391.73	82,949.25	2,604.56	85,553.81	290,611.75	8,878.82	299,490.57	385,044.37	-113,827.05	360,609.06	271,217.33
February	85,657.27	84,306.93	2,578.36	86,885.29	291,643.94	8,781.74	300,425.68	387,310.97	-117,819.45	355,148.79	269,491.53
March	87,147.74	90,472.66	2,835.92	93,308.58	291,177.18	8,541.66	299,718.83	393,027.41	-122,275.69	357,899.47	270,751.72
April	91,787.37	91,573.18	2,878.52	94,451.70	291,160.79	8,359.16	299,519.96	393,971.66	-122,647.40	363,111.63	271,324.26
May	88,504.25	80,111.71	2,899.49	83,011.20	294,663.92	8,277.37	302,941.29	385,952.48	-118,719.90	355,736.84	267,232.58
June	87,790.13	80,356.95	2,874.40	83,231.35	293,582.96	9,876.86	303,459.82	386,691.17	-119,768.28	354,713.01	266,922.89
July	88,495.72	86,977.71	2,572.15	89,549.86	294,858.28	9,093.50	303,951.79	393,501.65	-127,635.12	354,362.25	265,866.53
August	90,467.74	84,306.46	2,871.35	87,177.81	277,668.94	9,694.97	287,363.91	374,541.72	-113,662.09	351,347.37	260,879.64
September	92,266.45	82,421.72	2,510.83	84,932.54	279,910.35	8,959.07	288,869.42	373,801.96	-108,623.94	357,444.46	265,178.01
October	89,378.15	88,045.04	2,470.13	90,515.17	277,343.95	8,998.39	286,342.34	376,857.51	-104,211.81	362,023.85	272,645.69
November	84,760.65	99,574.10	2,144.37	101,718.46	276,118.50	8,491.90	284,610.40	386,328.86	-110,023.71	361,065.80	276,305.15
December	91,774.63	98,187.67	2,290.28	100,477.95	271,807.25	8,027.26	279,834.51	380,312.46	-103,955.51	368,131.59	276,356.95
2002											
January	89,270.81	99,262.83	2,306.88	101,569.71	269,924.92	7,289.68	277,214.60	378,784.31	-107,648.61	360,406.51	271,135.69
February	89,258.62	98,046.75	2,408.14	100,454.89	271,513.52	7,581.78	279,095.30	379,550.19	-102,794.92	366,013.89	276,755.27
March	91,849.12	102,198.29	2,109.37	104,307.66	270,218.19	6,937.81	277,156.00	381,463.66	-107,804.88	365,507.89	273,658.78
April	95,894.98	104,033.79	1,682.57	105,716.36	271,843.78	7,255.03	279,098.81	384,815.17	-109,724.52	370,985.63	275,090.65
May	93,544.48	104,198.64	1,987.67	106,186.31	276,309.40	6,532.67	282,842.07	389,028.38	-109,704.86	372,868.00	279,323.52
June	99,021.61	103,799.81	2,449.72	106,249.52	278,185.07	6,630.02	284,815.09	391,064.62	-111,957.94	378,128.29	279,106.68
July	102,624.58	109,030.59	2,779.38	111,809.97	277,903.19	7,507.60	285,410.79	397,220.76	-118,864.35	380,980.99	278,356.41
August	99,122.39	109,412.99	2,899.40	112,312.39	281,932.44	9,215.46	291,147.89	403,460.29	-113,042.32	389,540.37	290,417.97
September	99,544.24	108,714.00	3,108.85	111,822.85	283,076.57	9,670.64	292,747.21	404,570.06	-116,749.04	387,365.26	287,821.02
October	99,528.94	107,957.50	3,215.56	111,173.06	285,023.36	7,777.41	292,800.77	403,973.83	-115,769.80	387,732.98	288,204.03
November	100,434.60	113,668.05	3,471.10	117,139.15	287,291.65	8,116.39	295,408.04	412,547.19	-116,631.99	396,349.81	295,915.21
December	104,376.71	110,956.93	2,427.14	113,384.07	288,831.46	8,016.36	296,847.82	410,231.89	-109,824.42	404,784.17	300,407.47
2003											
January	106,589.47	112,753.85	2,198.95	114,952.80	290,237.49	7,963.40	298,200.89	413,153.69	-114,237.28	405,505.88	298,916.41
February	100,958.41	122,786.27	1,652.24	124,438.51	285,918.48	7,903.47	293,821.95	418,260.45	-114,766.70	404,452.16	303,493.76
March	106,694.97	121,302.49	1,648.05	122,950.54	286,761.03	7,513.11	294,274.14	417,224.68	-116,772.00	407,147.65	300,452.68
April	108,124.35	113,993.28	1,711.65	115,704.92	285,545.11	7,614.09	293,159.20	408,864.12	-112,529.87	404,458.61	296,334.25
May	107,335.32	116,284.55	1,845.05	118,129.60	286,882.25	6,540.14	293,422.39	411,551.99	-110,722.92	408,164.38	300,829.07
June	106,704.69	122,742.46	2,406.81	125,149.27	288,828.29	6,319.78	295,148.06	420,297.33	-527,002.02	-	106,704.69
July	108,412.98	127,067.18	2,158.68	129,225.86	289,342.92	6,289.27	295,632.19	424,858.05	-533,271.03	-	108,412.98
August	109,653.52	123,993.47	2,393.02	126,386.49	291,979.50	6,677.03	298,656.53	425,043.02	-534,696.54	-	109,653.52
September	118,212.05	122,279.41	3,724.92	126,004.32	293,698.46	6,047.29	299,745.75	425,750.07	-543,962.12	-	118,212.05
October	116,886.94	132,376.24	4,110.22	136,486.45	297,402.62	5,917.38	303,320.00	439,806.45	-556,693.39	-	116,886.94
November	117,174.98	134,117.67	4,055.22	138,172.89	299,860.13	5,945.15	305,805.28	443,978.17	-561,153.15	-	117,174.98
December	123,649.39	130,977.09	3,300.45	134,277.53	302,793.97	5,992.11	308,786.08	443,063.61	-566,713.00	-	123,649.39

\1 The Banking Survey consolidates balance sheets of the Central Bank, Commercial banks & NBFIs

\2 Includes interest in suspense on non-performing loans

Source: Central Bank of Kenya

## 1.7 THE BANKING SURVEY

### Liabilities (Shillings million)

Table 1.7.2

End of	Broad Money Supply (M3XT)						
	Broad Money Supply (M3X)					Treasury Bill Holdings <sup>\2</sup>	Total
	Money Supply (M3)			Resident Foreign Currency Deposits	Total		
	Money Supply (M2)	NBFI Deposits <sup>\1</sup>	TOTAL				
1997	277,810.54	16,241.49	294,052.04	23,261.89	317,313.93	53,299.36	370,613.29
1998	284,510.15	19,239.74	303,749.89	24,570.96	328,320.85	53,034.86	381,355.71
1999	295,513.44	16,602.54	312,115.97	32,921.05	345,037.02	64,900.62	409,937.64
2000							
July	295,194.31	18,367.56	313,561.87	40,907.65	354,469.52	64,158.86	418,628.37
August	294,179.79	18,244.66	312,424.44	39,599.51	352,023.95	65,349.06	417,373.01
September	291,178.47	17,425.65	308,604.12	42,650.36	351,254.48	63,188.34	414,442.82
October	288,973.88	16,742.79	305,716.68	44,726.64	350,443.32	66,978.53	417,421.85
November	291,767.37	16,840.36	308,607.73	47,253.82	355,861.55	65,633.63	421,495.18
December	297,871.91	16,814.12	314,686.03	44,960.55	359,646.58	64,779.54	424,426.12
2001							
January	293,616.01	16,904.03	310,520.04	50,089.03	360,609.06	67,004.80	427,613.87
February	290,122.78	16,893.96	307,016.74	48,132.06	355,148.79	67,922.73	423,071.53
March	291,987.79	16,909.86	308,897.65	49,001.82	357,899.47	64,254.05	422,153.52
April	295,877.09	16,611.13	312,488.22	50,623.42	363,111.63	69,697.77	432,809.40
May	290,966.14	16,174.61	307,140.75	48,596.09	355,736.84	75,135.58	430,872.42
June	290,121.22	15,469.04	305,590.26	49,122.75	354,713.01	76,074.83	430,787.85
July	291,733.17	14,949.97	306,683.14	47,679.11	354,362.25	75,540.76	429,903.01
August	291,889.44	12,453.28	304,342.73	47,004.65	351,347.37	81,734.21	433,081.58
September	297,570.20	13,078.53	310,648.73	46,795.74	357,444.46	84,390.66	441,835.12
October	301,582.19	13,903.04	315,485.24	46,538.61	362,023.85	85,256.62	447,280.47
November	304,628.61	13,326.29	317,954.89	43,110.91	361,065.80	76,348.77	437,414.57
December	308,734.24	13,590.79	322,325.03	45,806.55	368,131.59	81,171.81	449,303.40
2002							
January	303,204.27	13,370.72	316,574.99	43,831.51	360,406.51	80,882.07	441,288.58
February	306,854.98	13,367.39	320,222.37	45,791.53	366,013.89	82,218.30	448,232.19
March	307,765.22	13,183.10	320,948.33	44,559.57	365,507.89	83,491.53	448,999.42
April	312,626.77	12,823.81	325,450.57	45,535.06	370,985.63	92,727.83	463,713.46
May	312,627.14	13,114.28	325,741.42	47,126.58	372,868.00	91,287.24	464,155.23
June	318,457.80	13,175.02	331,632.82	46,495.47	378,128.29	92,744.26	470,872.54
July	319,939.00	13,329.30	333,268.30	47,712.70	380,980.99	94,031.83	475,012.82
August	325,921.00	12,783.10	338,704.10	50,836.26	389,540.37	97,932.41	487,472.77
September	323,033.15	12,839.74	335,872.89	51,492.37	387,365.26	100,450.95	487,816.21
October	325,070.71	13,044.00	338,114.71	49,618.27	387,732.98	101,805.74	489,538.72
November	331,296.21	13,239.36	344,535.58	51,814.23	396,349.81	104,186.08	500,535.88
December	338,243.50	12,489.87	350,733.36	54,050.81	404,784.17	109,078.57	513,862.74
2003							
January	338,356.77	12,474.28	350,831.05	54,674.83	405,505.88	109,515.10	515,020.99
February	338,313.76	12,737.74	351,051.50	53,400.66	404,452.16	103,382.64	507,834.80
March	339,959.54	12,787.98	352,747.52	54,400.14	407,147.65	109,141.37	516,289.02
April	337,738.19	12,759.07	350,497.26	53,961.35	404,458.61	116,865.88	521,324.48
May	340,938.04	12,569.17	353,507.20	54,657.18	408,164.38	120,631.13	528,795.51
June	349,950.64	12,644.93	362,595.57	53,189.06	415,784.62	120,676.01	536,460.63
July	356,933.58	13,122.26	370,055.84	53,229.44	423,285.28	122,289.79	545,575.07
August	356,750.68	13,484.63	370,235.31	52,412.53	422,647.84	124,359.68	547,007.52
September	356,605.52	13,729.24	370,334.77	53,935.72	424,270.49	125,060.03	549,330.52
October	365,219.45	13,997.01	379,216.46	56,041.57	435,258.03	116,422.86	551,680.89
November	371,442.84	14,095.89	385,538.72	55,754.36	441,293.08	115,824.96	557,118.04
December	381,016.53	14,099.59	395,116.13	56,055.90	451,172.03	114,023.72	565,195.75

<sup>\1</sup> NBFIs' deposits net of cash in NBFIs' tills, central and local government deposits, commercial banks' and NBFIs deposits

<sup>\2</sup> Treasury bills holdings by non-bank public

Source: Central Bank of Kenya

## 1.8 SECTORAL DISTRIBUTION OF CREDIT FACILITIES

Distribution of credit facilities from the banking system (Shillings million)<sup>1</sup>

Table 1.8.1

End Of	Central Govt (Net)	Other Public Sectors			Private Sector					
		Local Govt (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	46,440.00	-49.49	7,921.81	7,872.32	18,484.79	45,973.59	1,042.04	1,778.45	34,663.68	37,484.17
1998	63,089.00	-864.33	7,125.12	6,260.79	22,962.23	52,097.25	4,761.78	3,474.56	39,266.93	47,503.26
1999	62,182.00	464.49	6,839.08	7,303.57	24,133.36	57,446.39	7,176.71	3,433.40	42,245.93	52,856.04
2000										
July	76,122.00	-103.77	7,741.49	7,637.72	24,319.77	60,589.32	7,109.58	1,978.72	42,923.27	52,011.57
August	73,067.00	-88.86	7,917.61	7,828.75	24,648.74	61,057.88	7,125.73	2,143.15	43,452.19	52,721.07
September	73,067.00	784.98	7,612.17	8,397.15	24,944.82	60,507.45	7,262.98	2,306.13	43,122.89	52,692.00
October	69,299.00	23.19	8,808.37	8,831.56	26,150.00	61,518.51	7,410.52	2,351.34	43,344.74	53,106.59
November	70,818.00	-182.54	8,193.14	8,010.60	25,537.80	61,719.61	7,791.92	2,312.49	43,484.32	53,588.72
December	66,041.00	490.30	7,568.09	8,058.39	25,039.56	61,515.84	7,363.03	2,345.55	44,553.71	54,262.29
2001										
January	66,285.00	-31.97	8,910.79	8,878.82	25,175.15	61,272.98	8,708.68	2,100.18	42,015.05	52,823.91
February	70,940.00	-327.18	9,108.92	8,781.74	25,052.90	62,177.65	8,484.58	2,008.39	42,092.06	52,585.03
March	75,757.00	-298.87	8,840.53	8,541.66	23,452.34	61,924.77	7,961.23	2,412.29	41,666.47	52,039.99
April	76,537.00	-472.34	8,831.50	8,359.16	23,812.51	61,269.23	7,953.41	2,439.19	41,193.29	51,585.88
May	73,615.00	-568.91	8,846.29	8,277.37	23,460.01	58,241.83	8,353.36	2,128.18	42,136.28	52,617.82
June	73,685.17	-518.81	10,395.66	9,876.86	22,881.79	57,848.91	7,338.29	2,184.25	42,509.99	52,032.53
July	75,937.24	-530.50	9,624.00	9,093.50	23,637.00	59,933.03	7,764.05	2,216.52	41,874.38	51,854.95
August	81,818.55	-233.83	9,928.80	9,694.97	24,197.51	56,294.09	7,214.37	1,829.03	39,119.45	48,162.85
September	83,248.34	-56.20	9,015.27	8,959.07	24,204.59	55,882.41	7,077.48	1,768.91	38,822.75	47,669.14
October	90,107.38	-178.70	9,177.09	8,998.39	23,284.62	54,321.73	7,466.48	1,737.91	38,294.75	47,499.14
November	90,431.23	-32.08	8,523.98	8,491.90	23,028.79	52,038.64	6,032.12	1,917.49	40,794.70	48,744.31
December	87,087.19	68.43	7,958.83	8,027.26	22,866.85	49,914.32	5,855.03	2,005.95	38,947.97	46,808.94
2002										
January	91,867.93	-3.29	7,292.97	7,289.68	22,163.45	49,751.35	5,683.94	2,221.44	38,332.33	46,237.71
February	94,885.70	-152.54	7,734.32	7,581.78	22,339.03	48,607.77	6,088.07	2,026.62	37,902.91	46,017.60
March	94,798.47	-220.09	7,157.90	6,937.81	22,901.43	47,956.57	3,613.99	2,142.75	36,924.39	42,681.12
April	87,324.17	-126.20	7,381.24	7,255.03	22,964.28	48,185.50	3,262.00	2,768.26	38,288.79	44,319.05
May	90,472.57	-470.46	7,003.13	6,532.67	22,605.44	49,882.75	3,227.26	3,739.83	36,034.06	43,001.15
June	87,560.74	-462.76	7,092.78	6,630.02	22,976.10	55,508.63	3,233.69	3,258.70	37,206.06	43,698.45
July	94,134.17	-128.19	7,635.79	7,507.60	23,889.48	53,375.30	3,436.83	3,126.99	37,755.97	44,319.79
August	91,832.59	168.71	9,046.75	9,215.46	23,369.25	50,003.46	2,866.11	3,343.53	37,196.17	43,405.80
September	95,601.05	268.60	9,402.04	9,670.64	25,722.85	50,426.42	3,196.54	2,769.91	36,837.15	42,803.60
October	93,726.26	-53.22	7,830.64	7,777.41	26,284.04	49,782.96	2,348.71	3,372.24	35,121.23	40,842.17
November	100,434.92	39.11	8,077.28	8,116.39	24,658.74	48,831.92	2,419.39	3,000.50	35,535.90	40,955.78
December	96,706.43	101.70	7,914.60	8,016.30	24,893.15	51,042.15	2,051.62	3,092.46	36,324.97	41,469.05
2003										
January	94,479.95	92.28	7,865.95	7,958.23	25,639.86	49,895.43	2,132.20	3,071.00	33,426.44	38,629.63
February	106,541.07	-210.93	8,114.90	7,903.97	25,207.28	48,878.68	2,177.68	2,927.11	34,221.10	39,325.89
March	101,959.83	-241.84	7,754.95	7,513.11	25,310.75	48,380.23	1,980.44	2,805.69	32,568.08	37,354.21
April	101,702.52	-132.02	7,747.01	7,614.99	24,878.74	48,898.68	2,052.56	2,862.20	32,483.76	37,398.52
May	105,399.47	-146.84	6,687.98	6,541.14	24,991.49	48,827.61	1,995.71	2,854.92	33,151.55	38,002.17
June	111,568.23	-184.79	6,504.56	6,319.78	25,080.81	50,733.32	1,911.87	2,835.54	36,804.94	41,552.36
July	114,078.88	-103.33	6,392.60	6,289.27	25,080.81	50,739.71	1,911.87	2,835.50	36,794.01	41,541.39
August	119,413.99	-88.98	6,766.03	6,677.05	26,653.06	50,591.27	1,972.96	2,758.62	39,194.32	43,925.90
September	126,402.07	-422.87	6,470.17	6,047.29	27,295.52	51,244.80	1,845.62	2,792.81	40,264.86	44,903.30
October	134,012.84	-503.10	6,421.38	5,918.28	27,126.89	51,863.84	2,010.37	1,994.22	39,879.09	43,883.68
November	136,561.04	-510.07	6,425.22	5,915.15	27,453.77	52,873.20	2,161.00	2,844.94	40,790.71	45,796.65
December	134,090.05	-537.87	6,469.94	5,932.07	27,469.83	52,756.86	3,231.90	2,009.79	41,955.86	47,197.56

<sup>1</sup> Excludes claims on Cereals & Sugar Finance Corporation (C&SFC). Credit facilities include Central Bank of Kenya claims on private sector

Source: Central Bank of Kenya

## 1.8 SECTORAL DISTRIBUTION OF CREDIT FACILITIES

Distribution of credit facilities from the banking system (Shillings million)

Table 1.8.1 (continued)

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activity	Total	
1997	17,931.54	12,605.19	9,292.81	17,577.38	2,461.25	7,210.99	6,437.25	17,369.88	44,046.13	236,874.95	291,187.27
1998	20,423.13	11,506.72	11,015.84	19,901.43	2,653.30	7,564.66	5,068.97	20,552.72	33,051.95	254,301.44	323,651.23
1999	22,505.99	10,253.87	12,469.02	21,294.37	3,062.91	8,633.68	5,017.59	23,353.67	36,380.01	277,406.88	346,892.45
2000											
July	22,166.09	11,139.71	13,942.41	24,160.28	2,802.30	10,789.63	4,450.88	25,647.58	31,291.63	283,311.16	367,070.88
August	21,636.49	10,669.52	14,314.82	24,636.98	2,372.67	10,256.97	4,060.84	25,826.52	31,697.98	283,900.49	364,796.24
September	21,424.27	10,392.03	15,667.48	24,514.30	2,517.42	11,486.52	4,281.64	27,331.67	28,982.81	284,742.40	366,206.55
October	21,623.25	10,421.42	13,745.61	24,985.85	3,485.57	9,151.36	4,197.23	26,160.68	35,067.43	289,613.51	367,744.07
November	22,044.26	12,406.82	14,683.09	23,160.51	3,729.22	9,755.23	4,482.80	26,891.90	33,779.34	291,779.28	370,607.88
December	20,758.37	10,113.06	14,861.21	22,389.47	2,943.60	9,543.20	4,487.95	27,651.22	35,911.98	289,477.74	363,577.13
2001											
January	19,813.70	10,621.59	14,754.73	21,542.83	4,986.87	9,853.49	5,062.42	27,224.06	37,480.02	290,611.75	365,775.57
February	21,543.60	10,780.31	15,454.64	21,668.10	4,393.87	15,279.65	4,891.68	27,965.54	29,850.98	291,643.94	371,365.68
March	21,491.86	10,486.91	14,880.36	23,307.33	4,366.57	12,841.87	4,901.16	27,669.58	33,814.45	291,177.18	375,475.84
April	21,458.56	11,739.67	14,251.19	21,601.10	3,191.86	8,772.53	4,492.06	28,911.52	40,074.67	291,160.79	376,056.95
May	22,054.66	10,841.43	14,742.02	22,350.36	3,749.90	9,614.13	4,251.40	30,058.07	41,293.47	293,275.10	375,167.48
June	21,395.47	10,518.99	14,809.79	24,026.46	4,136.31	12,174.82	4,519.55	27,944.39	42,677.14	294,966.14	378,528.17
July	21,019.98	10,253.97	14,748.78	22,976.81	3,362.01	12,306.32	4,621.83	28,980.15	42,674.82	296,369.64	381,400.38
August	18,538.85	10,026.89	14,448.42	19,631.34	2,443.74	12,598.70	4,656.85	27,609.23	40,579.91	279,188.39	370,701.92
September	18,311.77	10,075.88	14,583.63	19,954.36	2,392.09	11,885.93	4,797.73	27,506.08	44,156.09	281,419.70	373,627.11
October	19,052.83	10,240.67	15,368.42	20,386.51	2,364.36	12,184.26	4,975.70	26,258.65	42,934.39	278,871.27	377,977.04
November	19,449.66	9,888.17	13,524.09	20,501.39	2,766.75	11,775.55	4,934.46	26,296.48	44,690.33	277,638.61	376,561.74
December	20,136.21	9,909.81	15,631.04	20,170.46	2,170.65	10,198.56	5,328.46	27,693.14	40,971.23	271,799.67	366,914.12
2002											
January	20,264.22	10,659.66	15,473.08	20,685.36	2,626.58	10,637.02	5,399.63	26,306.89	39,719.99	269,924.92	369,082.53
February	20,160.95	10,505.49	14,850.62	20,501.66	2,213.83	10,675.95	5,329.79	27,213.83	43,097.00	271,513.52	373,981.00
March	20,317.01	10,361.55	15,450.45	20,473.76	1,907.71	11,006.30	5,524.31	27,496.80	44,141.20	270,218.19	371,954.47
April	20,223.78	11,574.26	14,850.41	20,473.32	1,994.56	11,041.04	5,906.97	26,691.28	43,619.33	271,843.78	366,422.98
May	20,234.30	11,972.92	21,295.75	20,163.45	1,833.22	10,880.83	5,758.51	25,483.88	43,197.20	276,309.40	373,314.64
June	19,993.61	11,675.01	14,870.67	20,232.79	1,957.18	10,641.01	5,635.20	25,550.65	45,445.78	278,185.07	372,375.84
July	18,720.54	11,458.86	16,557.24	21,338.32	1,901.52	14,151.80	6,258.38	25,199.18	40,732.79	277,903.19	379,544.96
August	19,673.88	13,988.24	15,680.23	21,335.94	1,968.30	14,700.20	2,559.97	25,027.01	50,220.17	281,932.44	382,980.49
September	19,525.23	13,571.62	17,852.09	20,594.09	1,936.16	15,323.55	5,428.22	25,291.22	44,601.52	283,076.57	388,348.26
October	19,839.07	13,361.62	19,471.65	21,774.19	1,944.90	15,739.67	5,590.12	25,315.48	45,111.35	285,057.23	386,560.90
November	20,139.22	16,532.15	20,383.41	21,011.25	1,879.48	16,894.19	5,683.64	26,750.31	43,544.70	287,264.79	395,816.10
December	19,905.35	16,707.97	21,120.64	21,060.02	1,983.08	18,108.08	5,756.62	24,122.07	42,895.28	289,063.45	393,786.18
2003											
January	20,745.80	16,278.89	22,780.46	20,710.66	1,803.66	18,726.40	6,074.84	25,621.50	42,419.41	290,237.49	375,120.23
February	18,648.83	17,041.28	22,814.93	20,272.45	1,954.13	19,202.49	5,641.26	23,626.79	43,284.36	285,918.48	400,194.48
March	19,514.78	16,156.22	21,787.05	19,979.22	2,056.37	19,985.06	5,912.13	24,046.32	46,209.16	286,761.03	396,159.41
April	19,500.59	16,261.44	22,179.61	19,666.86	2,110.26	20,741.18	6,242.44	25,008.68	42,683.53	285,545.11	395,026.45
May	20,160.32	16,500.79	21,976.49	20,978.53	2,549.58	21,061.12	5,670.57	24,379.62	41,983.98	286,882.25	398,952.80
June	19,696.22	16,734.24	22,220.26	21,057.38	2,260.38	20,676.73	5,805.91	23,070.66	39,944.61	288,828.29	406,716.30
July	19,672.77	16,733.88	21,745.17	21,110.66	2,260.38	20,709.15	5,805.80	23,070.66	40,836.33	289,342.92	409,711.07
August	19,777.46	17,098.62	22,226.07	21,495.50	2,012.21	21,674.22	6,323.66	22,104.35	38,128.03	291,979.50	418,070.53
September	20,082.40	16,879.50	22,052.81	20,379.15	2,031.66	22,628.96	6,492.14	21,541.12	38,204.96	293,698.46	426,147.82
October	20,230.94	16,545.71	21,695.88	20,214.87	2,165.74	23,757.87	6,720.70	22,500.93	40,711.61	297,402.62	437,333.74
November	19,670.63	16,856.56	23,229.75	19,763.65	1,998.84	24,420.86	7,378.89	21,162.01	39,113.61	299,860.13	442,336.32
December	19,439.08	16,756.70	24,596.45	19,371.95	1,492.51	24,680.22	6,134.38	22,054.58	40,848.35	302,793.97	442,816.08

Source: Central Bank of Kenya

## 2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

### 2.1 CENTRAL BANK OF KENYA

#### Assets (Shillings million)

Table 2.1.1

End of	Foreign Exchange <sup>1</sup>				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets
	Gold	Special Drawing Rights	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL			
1997	1,444.18	85.94	46,687.29	48,217.41	43,450.00	5,538.00	9,124.00	-	9,124.00	1,053.20	19,798.28	3,187.80
1998	-	36.12	47,508.49	47,544.61	37,465.00	7,785.00	1,141.00	-	1,141.00	1,290.72	22,533.00	7,097.29
1999	-	177.34	56,048.26	56,225.60	37,340.00	7,324.00	904.00	1,634.00	2,538.00	1,380.01	20,642.00	4,443.99
2000												
July	6.69	61.66	59,248.96	59,317.31	36,939.00	10,094.00	57.00	1,596.75	1,653.75	1,387.41	19,642.00	1,287.60
August	6.98	22.19	65,508.37	65,537.54	36,929.00	6,806.00	1,933.00	1,597.00	3,530.00	1,403.94	19,642.00	3,915.06
September	7.10	22.55	66,200.79	66,230.44	38,431.00	6,102.00	3,583.00	1,420.54	5,003.54	1,391.65	19,642.00	984.35
October	7.13	297.43	64,342.94	64,647.50	36,940.00	6,670.00	1,978.00	1,421.00	3,399.00	1,385.60	19,642.00	948.40
November	7.13	23.34	66,566.50	66,596.97	37,073.00	6,212.00	1,129.00	1,421.00	2,550.00	1,379.62	19,642.00	3,630.40
December	7.02	21.32	68,617.82	68,646.16	36,988.00	8,595.00	4,884.00	1,224.14	6,108.14	1,386.38	19,642.00	4,508.62
2001												
January	6.83	427.03	69,365.83	69,799.69	36,960.00	10,003.00	519.00	1,202.00	1,721.00	1,389.71	19,642.00	4,524.29
February	7.02	29.16	71,266.98	71,303.16	36,942.00	10,089.00	882.00	1,682.60	2,564.60	1,379.25	19,642.00	4,328.75
March	6.76	28.27	72,103.17	72,138.20	36,939.00	10,308.00	471.00	1,364.03	1,835.03	1,374.74	19,642.00	4,089.26
April	6.73	274.60	71,974.81	72,256.14	36,938.00	14,190.00	195.00	1,452.00	1,647.00	1,397.34	19,642.00	4,288.66
May	6.82	15.76	73,307.79	73,330.37	36,944.00	4,822.00	2,245.00	1,452.00	3,697.00	1,388.83	19,642.00	4,125.17
June	10.12	21.61	74,044.87	74,076.60	36,983.00	12,181.00	1,394.00	1,354.00	2,748.00	1,383.18	19,642.00	4,130.82
July	10.11	408.22	75,647.76	76,066.09	37,246.00	4,134.00	759.00	1,343.00	2,102.00	1,511.36	19,642.00	3,848.64
August	10.12	28.33	77,837.71	77,876.16	36,951.00	2,818.25	1,863.00	4,343.00	6,206.00	1,519.46	19,642.00	3,719.54
September	10.13	28.53	81,872.68	81,911.34	36,964.00	3,288.00	700.00	1,355.00	2,055.00	1,509.35	19,642.00	2,757.65
October	10.14	533.45	78,846.72	79,390.31	36,957.00	2,522.00	873.00	1,343.00	2,216.00	1,491.38	19,642.00	2,690.62
November	10.12	25.81	78,425.89	78,461.82	37,087.00	2,719.00	2,716.00	1,343.00	4,059.00	1,498.60	19,642.00	2,644.65
December	10.07	77.01	82,167.91	82,254.99	37,155.00	5,936.00	1,362.00	1,318.00	2,680.00	1,496.16	19,642.00	2,368.84
2002												
January	10.08	76.34	80,005.95	80,092.37	37,018.00	2,683.00	2,093.00	1,336.00	3,429.00	1,484.49	19,642.00	2,509.51
February	10.97	56.46	81,170.47	81,237.90	36,939.00	2,754.00	5,393.00	1,336.00	6,729.00	1,501.92	19,642.00	2,706.08
March	11.22	56.78	82,683.64	82,751.64	36,930.00	2,925.00	2,470.00	1,340.00	3,810.00	1,495.81	19,642.00	2,628.19
April	11.26	57.75	83,641.81	83,710.82	36,920.00	5,963.00	2,155.00	1,340.00	3,495.00	1,495.81	19,642.00	2,479.19
May	12.10	67.32	84,741.44	84,820.87	36,922.00	3,165.00	4,229.00	1,340.00	5,569.00	1,508.87	19,642.00	2,806.13
June	11.85	69.76	88,036.43	88,118.04	37,173.00	7,747.00	2,311.00	1,326.00	3,637.00	1,546.73	19,642.00	1,537.27
July	11.40	69.97	86,007.44	86,088.82	37,281.00	7,273.00	11,324.00	1,317.00	12,641.00	1,595.88	19,642.00	1,438.97
August	11.40	53.77	86,528.62	86,593.79	36,931.00	10,812.00	5,109.00	1,317.00	6,426.00	1,600.96	19,642.00	1,428.80
September	12.06	53.67	86,923.83	86,989.55	36,928.00	8,124.00	5,109.00	1,328.00	6,437.00	1,640.93	19,642.00	1,348.86
October	12.16	54.18	85,790.78	85,857.12	36,926.00	8,931.00	5,391.00	1,314.00	6,705.00	1,648.14	19,642.00	1,435.86
November	12.09	165.54	82,845.17	83,022.80	36,927.00	3,739.00	4,455.80	1,314.00	5,769.80	1,675.00	19,642.00	1,409.00
December	12.60	320.10	80,698.70	81,031.40	36,947.00	6,950.00	7,514.00	1,185.00	8,699.00	1,670.24	19,642.00	1,413.76
2003												
January	13.99	64.66	88,946.89	89,025.54	36,939.00	10,588.00	3,841.00	1,124.00	4,965.00	1,665.53	17,642.00	-
February	12.61	45.92	89,418.26	89,476.79	36,936.00	8,202.00	6,161.00	1,129.00	7,290.00	1,677.18	17,642.00	-
March	12.17	45.60	89,535.79	89,593.56	36,955.00	12,719.00	6,601.00	1,129.00	7,730.00	1,690.67	17,642.00	-
April	11.84	781.62	90,971.78	91,765.24	36,926.00	10,619.00	4,243.17	845.00	5,088.17	1,717.20	17,642.00	-
May	11.53	515.37	90,816.53	91,343.43	36,923.00	7,550.00	4,175.00	918.00	5,093.00	1,729.51	17,642.00	2,061.00
June	12.95	286.21	91,490.98	91,790.14	36,934.00	10,428.00	3,896.00	666.00	4,562.00	1,732.81	17,642.00	-
July	12.71	32.35	92,719.66	92,764.72	36,954.28	11,111.18	6,153.00	392.00	6,545.00	1,767.70	17,642.00	-
August	13.40	18.17	96,660.59	96,692.16	36,948.00	7,513.00	5,913.00	1,122.00	7,035.00	1,776.68	17,642.00	-
September	14.22	19.15	102,298.49	102,331.86	36,944.00	6,640.00	2,971.00	-	2,971.00	1,776.68	17,642.00	-
October	14.21	19.48	105,748.70	105,782.39	36,936.00	5,567.00	1,728.00	-	1,728.00	1,710.59	16,642.00	-
November	14.27	140.25	102,148.14	102,302.66	36,929.00	5,892.00	2,277.00	-	2,277.00	1,726.17	16,642.00	-
December	15.01	170.71	110,805.08	110,990.80	36,921.00	7,713.00	674.00	-	674.00	1,726.17	16,642.00	-

<sup>1</sup> Monthly valuation using end month buying exchange rates

Source: Central Bank of Kenya



## 2.1 CENTRAL BANK OF KENYA

### Liabilities (Shillings million)

Table 2.1.2

End of	Capital	General Reserve Funds	Currency in Circulation \1	Government	DEPOSITS			Other	Other Liabilities	Total Liabilities
					Kenya Banks	External Banks \2	IM F \2			
1997	1,500.00	764.00	43,168.00	11,698.00	32,681.00	18.68	15,797.00	8,777.00	15,965.00	130,368.69
1998	1,500.00	2,337.00	44,482.00	17,172.00	30,505.00	87.97	13,930.43	9,284.00	5,558.21	124,856.61
1999	1,500.00	3,377.00	50,153.00	18,922.00	28,835.00	79.33	11,213.00	10,355.00	5,459.27	129,893.60
2000										
July	1,500.00	4,801.00	42,973.00	20,315.00	31,145.00	83.00	10,131.00	8,638.00	10,735.06	130,321.06
August	1,500.00	4,801.00	43,917.00	18,361.00	29,533.00	96.73	11,113.00	13,157.00	15,284.81	137,763.54
September	1,500.00	3,841.00	42,860.00	26,309.00	26,777.00	96.73	11,113.00	9,004.00	16,284.25	137,784.98
October	1,500.00	3,841.00	43,435.00	23,333.00	29,237.00	96.00	13,140.00	9,178.00	9,872.50	133,632.50
November	1,500.00	3,841.00	46,921.00	23,186.00	23,847.00	96.00	12,907.00	10,700.00	14,085.99	137,083.99
December	1,500.00	3,841.00	51,910.00	26,526.00	25,823.00	96.00	12,055.00	11,025.00	13,098.30	145,874.30
2001										
January	1,500.00	3,841.00	47,727.00	26,391.00	23,481.00	103.39	12,054.00	10,309.00	18,633.30	144,039.69
February	1,500.00	3,841.00	47,273.00	29,794.00	23,412.00	367.00	11,689.00	9,015.00	19,357.76	146,248.76
March	1,500.00	3,841.00	46,854.00	28,430.00	23,194.00	115.00	11,689.00	8,413.00	22,290.23	146,326.23
April	1,500.00	3,841.00	46,888.00	31,950.00	26,574.00	114.00	11,689.00	10,700.00	17,103.14	150,359.14
May	1,500.00	3,841.00	46,460.00	31,120.00	24,444.00	9.00	11,455.00	8,841.00	16,279.37	143,949.37
June	1,500.00	3,841.00	46,673.35	38,357.00	22,636.35	7.83	11,455.00	8,429.00	17,245.06	150,144.60
July	1,500.00	5,249.00	47,535.00	26,498.00	23,656.00	16.51	10,797.00	8,194.00	20,104.58	143,550.09
August	1,500.00	5,538.00	47,579.00	33,114.01	26,285.00	27.88	10,449.86	7,724.49	15,514.17	147,732.41
September	1,500.00	4,248.00	46,452.00	37,263.00	23,339.00	27.45	10,450.00	8,713.00	15,134.88	147,127.34
October	1,500.00	4,248.00	48,898.00	37,777.00	23,230.00	28.00	10,450.00	8,089.00	9,689.31	143,909.31
November	1,500.00	4,248.00	49,224.00	27,193.00	24,665.00	27.00	9,982.00	8,069.00	20,204.07	145,112.07
December	1,500.00	4,248.00	53,072.00	28,537.00	26,053.00	27.62	9,982.00	8,731.00	18,382.37	150,532.99
2002										
January	1,500.00	4,248.00	50,051.00	28,753.00	23,551.00	28.00	9,757.00	8,350.00	19,620.37	145,858.37
February	1,500.00	4,248.00	49,631.00	32,893.00	24,132.00	36.00	9,607.00	7,895.00	20,567.90	150,509.90
March	1,500.00	4,248.00	50,714.00	29,115.00	25,065.00	36.00	9,660.00	8,256.00	20,588.64	149,182.64
April	1,500.00	4,248.00	50,171.00	23,260.00	25,153.00	35.00	9,859.00	11,400.00	27,079.82	152,705.82
May	1,500.00	4,248.00	50,737.00	22,980.00	25,828.00	36.00	9,544.00	7,497.00	31,063.87	153,433.87
June	1,500.00	4,248.00	51,863.00	24,880.00	25,018.00	16.00	9,579.00	7,745.00	33,552.04	158,401.04
July	1,500.00	4,248.00	51,932.00	25,539.00	31,113.00	23.46	9,771.70	8,545.00	32,288.51	164,960.67
August	1,500.00	7,951.00	53,182.00	25,924.00	24,397.00	23.46	9,608.00	8,554.00	31,295.09	162,434.55
September	1,500.00	9,061.00	51,934.00	27,491.00	26,655.00	22.00	9,589.00	8,607.00	25,251.34	160,110.34
October	1,500.00	7,978.00	53,056.00	27,071.00	24,076.00	20.00	9,682.00	9,534.00	27,228.12	160,145.12
November	1,500.00	7,952.00	56,396.00	22,580.00	24,212.00	20.00	9,267.00	9,015.00	20,242.60	151,184.60
December	1,500.00	7,952.00	62,521.00	25,886.00	25,932.00	19.15	9,138.00	9,858.00	12,547.25	155,353.40
2003										
January	1,500.00	7,952.00	57,421.00	27,854.00	26,079.00	19.03	9,077.00	10,419.00	20,474.04	160,795.07
February	1,500.00	7,952.00	56,036.00	25,349.00	26,368.00	27.13	9,077.00	9,796.00	25,118.84	161,223.97
March	1,500.00	7,952.00	55,621.00	27,311.00	28,492.00	27.00	8,884.00	9,866.00	26,677.23	166,330.23
April	1,500.00	7,952.00	54,898.00	32,265.00	26,475.00	27.00	8,709.00	9,983.00	21,948.60	163,757.60
May	1,500.00	7,952.00	54,373.00	30,560.00	29,352.00	705.64	8,279.73	10,326.00	15,171.57	158,219.94
June	1,500.00	7,952.00	55,231.00	32,967.00	30,267.00	705.00	8,088.00	10,518.00	15,860.95	163,088.95
July	1,500.00	12,467.00	55,265.00	31,304.00	25,355.00	704.00	8,219.00	13,264.00	18,706.88	166,784.88
August	1,500.00	12,400.00	55,977.00	36,366.00	29,197.00	702.00	8,192.36	14,629.00	8,643.48	167,606.84
September	1,500.00	12,400.00	55,740.00	43,883.00	26,113.00	23.29	8,636.00	9,342.00	10,668.25	168,305.54
October	1,500.00	12,400.00	58,215.00	38,960.00	31,099.00	22.00	8,791.00	8,752.00	8,626.98	168,365.98
November	1,500.00	11,400.00	60,269.00	39,736.00	28,767.00	22.00	8,039.00	9,601.00	6,434.83	165,768.83
December	1,500.00	8,900.00	63,179.00	42,237.00	24,337.00	997.00	10,803.42	9,693.00	13,020.55	174,666.97

\1 Excludes commemorative coin and unspecified notes and coin

\2 Using end month buying exchange rates

Source: Central Bank of Kenya

## 2.1 CENTRAL BANK OF KENYA

### Notes in circulation (Shillings million)

Table 2.1.3

End of	5/-	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes \1	Total
1997	24.40	149.50	1,465.10	819.30	4,182.90	4,795.50	7,364.20	23,391.30	-20.90	42,171.30
1998	24.31	135.85	1,355.42	872.45	3,851.84	4,631.16	6,422.59	25,973.29	-20.05	43,246.86
1999	24.28	132.02	491.22	1,290.02	3,841.12	4,062.18	7,466.68	31,074.89	-2.86	48,379.54
2000										
July	24.25	129.94	285.48	1,163.46	3,749.67	3,331.97	5,557.90	26,727.40	-33.01	40,937.09
August	24.26	129.44	269.32	1,161.16	3,833.69	3,384.20	5,605.40	27,638.66	-33.49	42,012.63
September	24.26	129.26	264.70	1,161.38	3,839.17	3,319.08	5,370.22	26,931.72	-96.42	40,943.36
October	24.25	129.02	260.19	1,181.21	3,874.07	3,311.79	5,344.69	27,372.91	-14.30	41,483.82
November	24.24	127.25	235.01	1,405.79	4,374.13	3,818.63	5,650.81	35,266.65	-26.40	50,876.11
December	24.24	127.03	233.48	1,386.89	4,173.06	3,640.93	4,993.50	32,923.75	-37.23	47,465.66
2001										
January	24.23	126.97	232.97	1,418.17	4,278.11	3,671.05	5,024.19	33,762.27	-20.37	48,517.59
February	24.23	126.64	231.13	1,461.67	4,348.70	3,661.17	5,055.94	34,795.12	-45.04	49,659.54
March	24.22	126.60	230.74	1,472.87	4,429.45	3,705.34	5,126.66	35,901.71	-114.64	50,902.97
April	24.22	126.52	230.46	1,446.39	4,342.77	3,622.50	4,957.58	34,954.29	-67.90	49,636.83
May	24.22	126.45	230.08	1,474.58	4,327.79	3,649.86	5,061.27	35,822.19	-58.69	50,657.76
June	24.25	127.82	242.12	1,327.85	4,147.19	3,683.62	4,377.44	30,688.91	-3.33	44,615.88
July	24.22	126.32	229.19	1,650.25	4,524.85	3,778.83	5,380.32	39,330.60	-22.20	55,022.38
August	24.22	126.25	228.77	1,612.64	4,450.10	3,724.78	5,253.62	38,305.07	-93.45	55,022.38
September	24.22	126.19	228.43	1,618.41	4,291.70	3,806.00	5,255.04	37,875.98	-15.59	53,210.36
October	24.21	126.14	227.98	1,588.97	4,200.92	3,765.74	5,322.74	37,345.85	-94.97	52,507.58
November	24.24	129.00	260.36	1,181.64	3,883.76	3,319.60	5,358.86	27,382.68	-23.90	41,516.24
December	24.24	127.25	235.01	1,405.79	4,374.13	3,818.63	5,650.81	35,266.65	-26.40	50,876.11
2002										
January	24.24	127.13	234.07	1,381.62	4,088.45	3,666.16	5,118.65	33,266.72	-24.82	47,882.20
February	24.24	127.03	233.48	1,386.89	4,173.06	3,640.93	4,993.50	32,923.75	-37.23	47,465.66
March	24.23	126.97	232.97	1,418.17	4,278.11	3,671.05	5,024.19	33,762.27	-20.37	48,517.59
April	24.23	126.85	232.41	1,415.40	4,180.89	3,605.80	4,975.48	33,506.43	-98.68	47,968.81
May	24.23	126.77	231.88	1,436.39	4,280.26	3,654.92	5,028.25	33,752.69	-9.20	48,526.19
June	24.23	126.73	231.58	1,449.72	4,356.93	3,695.54	5,165.39	34,564.87	-2.57	49,612.41
July	24.23	126.64	231.13	1,461.67	4,348.70	3,661.17	5,055.94	34,795.12	-45.04	49,659.54
August	24.22	126.60	230.74	1,472.87	4,429.45	3,705.34	5,126.66	35,901.71	-114.64	50,902.97
September	24.22	126.52	230.46	1,446.39	4,342.77	3,622.50	4,957.58	34,954.29	-67.90	49,636.83
October	24.22	126.45	230.06	1,474.61	4,327.98	3,650.08	5,060.67	35,817.88	-54.03	50,657.93
November	24.22	126.40	229.63	1,665.11	4,682.44	3,868.42	5,451.27	37,995.63	-14.03	54,029.10
December	24.25	127.82	242.20	1,326.19	4,152.20	3,679.87	4,352.78	30,656.06	-107.90	44,453.46
2003										
January	24.22	126.32	229.19	1,612.64	4,524.85	3,778.83	5,380.32	39,330.60	-22.20	55,022.38
February	24.22	126.25	228.77	1,612.64	4,450.10	3,724.78	5,253.62	38,305.07	-93.45	53,632.00
March	24.22	126.19	228.43	1,618.41	4,291.70	3,806.00	5,255.04	37,875.98	-15.59	53,210.36
April	24.21	126.14	227.98	1,588.97	4,200.92	3,765.74	5,322.74	37,345.85	-94.97	52,507.58
May	38.49	165.98	282.05	1,430.22	4,255.05	3,699.93	5,211.17	36,962.41	-110.9	52,034.23
June	45.26	214.15	344.81	1,390.96	4,390.75	3,714.86	5,242.91	37,598.97	-19.72	52,922.96
July	46.16	214.70	344.96	1,347.46	4,362.70	3,635.13	5,200.97	37,856.96	-36.96	52,972.08
August	46.90	212.25	339.11	1,283.83	4,445.87	3,655.10	5,291.85	38,448.22	-42.62	53,680.53
September	46.67	208.15	336.83	1,206.11	4,531.60	3,640.44	5,555.25	38,009.80	-123.33	53,411.52
October	46.66	205.79	327.39	1,132.48	4,590.85	3,792.52	6,549.03	39,262.82	-83.76	55,823.76
November	46.19	202.10	318.60	1,086.40	4,385.63	4,230.15	6,947.08	40,626.17	-50.79	57,791.52
December	45.69	197.10	310.18	1,304.96	4,155.73	4,320.14	7,091.04	43,235.30	-31.90	60,628.24

\1 The negative implies the amount is netted out of circulation

Source: Central Bank of Kenya

## 2.1 CENTRAL BANK OF KENYA

### Coin in circulation (Shillings million)

Table 2.1.4

End of	-/05	-/10	-/25	-/50	1/-	2/-	5/-	10/-	20/-	Commemorative Coin	Unspecified Coin Y1	Total	Total Notes & Coins
1997	15.30	35.60	0.10	89.90	254.20	0.50	270.50	330.90	0.00	4.00	-0.30	1,000.80	43,172.10
1998	15.27	35.73	0.14	94.46	274.98	0.54	307.64	394.79	0.00	4.00	-0.20	1,123.55	44,370.41
1999	15.27	35.82	0.14	95.17	294.63	0.54	337.31	482.87	521.38	4.00	-0.02	1,783.10	50,162.64
2000													
July	15.27	35.86	0.14	94.92	303.46	0.54	339.49	517.39	620.64	4.00	-0.30	1,927.41	42,864.51
August	15.26	35.86	0.14	94.80	296.88	0.54	330.88	505.93	634.67	4.00	-0.22	1,914.75	43,927.38
September	15.26	35.86	0.14	94.84	299.14	0.54	332.62	511.14	632.81	4.00	-0.78	1,921.57	42,864.93
October	15.26	35.84	0.14	94.14	302.45	0.54	333.05	517.54	652.11	4.00	-0.11	1,950.97	43,434.79
November	15.26	35.84	0.14	94.22	303.58	0.54	334.21	531.37	686.19	4.00	-0.22	2,001.13	52,877.24
December	15.26	35.88	0.14	101.06	324.35	0.54	361.17	531.12	796.35	4.00	-0.35	2,165.50	49,631.16
2001													
January	15.26	35.88	0.14	103.14	324.40	0.54	365.87	537.87	806.12	4.00	-0.35	2,189.14	50,706.73
February	15.25	35.89	0.14	102.61	340.26	0.54	377.42	551.99	848.48	4.00	-0.35	2,272.24	51,931.78
March	15.25	35.89	0.14	103.29	341.35	0.54	378.18	553.41	852.00	4.00	-0.79	2,279.28	53,182.25
April	15.25	35.89	0.14	103.78	342.38	0.54	388.26	549.42	862.01	4.00	-1.71	2,295.97	51,932.80
May	15.25	35.89	0.14	104.28	344.01	0.54	389.38	549.92	886.54	4.00	0.00	2,325.50	52,983.25
June	15.26	35.86	0.14	93.94	320.12	0.54	341.58	531.15	719.00	4.00	0.00	2,057.60	46,673.48
July	15.26	35.89	0.14	105.17	356.12	0.54	408.29	579.78	902.80	4.00	-2.94	2,401.05	57,423.43
August	15.26	35.89	0.14	104.82	359.16	0.54	410.62	579.69	898.40	4.00	-0.71	2,403.81	57,426.19
September	15.26	35.89	0.14	104.49	362.69	0.54	404.47	582.43	904.47	4.00	-0.09	2,410.29	55,620.65
October	15.26	35.89	0.14	103.30	364.77	0.54	397.66	574.89	899.20	4.00	-0.72	2,390.92	54,898.50
November	15.26	35.84	0.14	94.14	302.49	0.54	332.87	517.54	652.12	4.00	-0.08	1,950.87	43,467.11
December	15.26	35.86	0.14	98.81	324.19	0.54	366.61	542.47	802.19	4.00	-0.22	2,185.84	53,061.95
2002													
January	15.26	35.87	0.14	99.60	324.26	0.54	362.03	536.88	799.10	3.80	-0.13	2,173.55	50,055.75
February	15.26	35.88	0.14	101.06	324.35	0.54	361.17	531.12	796.35	3.80	-0.35	2,165.50	49,631.16
March	15.26	35.88	0.14	103.14	324.40	0.54	365.87	537.87	806.12	3.80	-0.09	2,189.14	50,706.73
April	15.25	35.88	0.14	103.20	329.25	0.54	368.46	539.51	810.52	3.80	-0.71	2,202.04	50,170.85
May	15.25	35.88	0.14	103.06	334.82	0.54	367.83	532.73	821.03	3.80	-0.06	2,211.23	50,737.41
June	15.25	35.88	0.14	102.83	336.71	0.54	374.86	547.22	837.22	3.80	-0.02	2,250.63	51,863.05
July	15.25	35.89	0.14	102.61	340.26	0.54	377.42	551.99	848.48	3.80	-0.35	2,272.24	51,931.78
August	15.25	35.89	0.14	103.29	341.35	0.54	378.18	553.41	852.00	3.80	-0.79	2,279.28	53,182.25
September	15.25	35.89	0.14	103.78	342.38	0.54	388.26	549.42	862.01	3.80	-1.71	2,295.97	51,932.80
October	15.25	35.89	0.14	104.28	344.00	0.54	389.46	549.91	886.54	3.80	-0.41	2,325.62	52,983.55
November	15.26	35.89	0.14	104.47	349.61	0.54	392.11	570.30	898.42	3.80	-0.11	2,366.64	56,395.73
December	15.26	35.86	0.14	93.95	320.09	0.54	341.46	531.04	718.95	3.80	-0.79	2,056.51	46,509.97
2003													
January	15.26	35.89	0.14	105.17	356.12	0.54	408.29	579.78	902.80	3.80	-2.94	2,401.05	57,423.43
February	15.26	35.89	0.14	104.82	359.16	0.54	410.62	579.69	898.40	3.80	-0.71	2,403.81	56,035.81
March	15.26	35.89	0.14	104.49	362.69	0.54	404.47	582.43	904.47	3.80	-0.09	2,410.29	55,620.65
April	15.26	35.89	0.14	103.30	364.77	0.54	397.66	574.89	899.20	3.80	-0.72	2,390.92	54,898.50
May	15.26	35.89	0.14	102.84	365.92	0.54	390.80	555.65	876.02	3.80	0.00	2,343.06	52,034.23
June	15.26	35.89	0.14	102.65	366.88	0.54	394.08	538.66	849.70	3.80	0.00	2,303.80	55,226.76
July	15.26	35.89	0.14	102.56	368.36	0.54	389.57	541.35	835.22	3.80	-0.03	2,288.85	55,260.93
August	15.26	35.89	0.14	102.60	369.15	0.54	388.83	540.21	844.32	3.80	-0.01	2,296.93	55,977.46
September	15.26	35.88	0.14	102.19	371.57	0.54	393.27	547.44	859.95	3.80	-0.03	2,326.21	55,737.72
October	15.26	35.88	0.14	102.12	373.85	0.54	403.81	562.59	893.45	3.80	-0.23	2,387.41	58,211.17
November	15.26	35.88	0.14	102.20	376.91	0.54	411.43	589.04	942.22	3.80	0.36	2,473.25	60,264.77
December	15.26	35.88	0.14	102.23	381.51	0.54	417.46	613.47	967.82	3.80	-0.23	2,533.61	63,161.85

<sup>1</sup> The negative implies the amount is netted out of circulation

Source: Central Bank of Kenya

## 2.2 COMMERCIAL BANKS

### Analysis of deposits (Shillings million)<sup>1</sup>

Table 2.2.1

End of	Demand							Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				Banks	Central Govt.	Other Public Sector	Private Sector				Banks	
			NBFIs	Building Societies	Others	Total				NBFIs	Building Societies	Others	Total		
1998	5,437.64	4,024.97	453.55	154.64	61,885.75	62,493.95	487.40	3,670.79	14,581.90	2,254.11	2,194.54	176,898.81	181,347.46	8,158.11	280,202.20
1999	2,137.98	7,350.88	297.33	141.21	73,474.55	73,913.09	494.77	5,744.12	16,374.74	2,463.54	976.13	174,399.32	177,838.99	7,399.15	291,253.72
2000	3,673.77	7,530.48	209.15	86.71	82,472.16	82,768.02	1,492.96	3,792.64	13,095.18	1,475.35	910.55	183,131.90	185,517.81	2,211.21	300,082.07
2001															
July	3,695.43	9,774.41	161.66	255.62	87,096.86	87,514.13	597.00	1,204.63	10,525.30	1,412.36	404.89	180,717.52	182,534.77	2,392.18	298,237.84
August	3,250.17	9,010.14	580.65	539.29	83,927.04	85,046.98	456.48	680.40	11,147.04	1,360.04	404.71	182,195.83	183,960.58	2,672.35	296,224.15
September	3,057.25	10,192.18	745.99	166.56	85,495.66	86,408.21	739.42	780.57	13,885.81	435.01	405.90	183,267.11	184,108.02	2,558.55	301,730.02
October	3,142.16	12,039.47	55.64	351.05	89,818.33	90,225.02	679.94	814.68	11,565.25	211.19	641.60	183,018.08	183,870.87	2,760.50	305,097.88
November	3,584.60	10,834.00	60.87	155.45	86,998.15	87,214.46	729.85	565.04	11,579.70	320.17	922.33	184,491.30	185,733.80	1,760.24	302,001.69
December	3,640.81	10,449.96	222.07	439.33	92,577.40	93,238.79	725.71	557.79	12,135.73	388.82	605.39	184,552.55	185,546.75	2,075.40	308,370.94
2002															
January	3,364.49	10,047.96	145.84	428.49	90,459.90	91,034.24	504.74	620.07	11,593.92	340.41	565.56	192,118.59	193,024.56	2,182.13	312,372.09
February	3,860.88	11,156.34	83.40	316.88	92,862.24	93,262.52	231.19	557.66	13,273.19	274.91	522.93	182,449.82	183,247.66	1,929.62	307,519.06
March	3,854.43	9,326.28	152.31	299.32	88,398.98	88,850.61	41.48	751.96	14,171.29	250.17	499.50	185,726.31	186,475.97	2,183.68	305,655.71
April	3,522.74	10,592.39	203.50	287.81	94,556.91	95,048.22	173.69	428.75	12,211.83	203.01	500.53	183,600.74	184,304.28	2,094.04	308,375.95
May	3,496.52	9,961.05	177.43	613.55	97,430.64	98,221.63	397.25	436.53	11,814.98	267.96	424.31	186,399.89	187,092.17	1,490.89	312,911.01
June	4,258.62	12,285.41	210.58	550.37	97,094.20	97,855.16	615.67	455.04	11,323.88	341.37	373.48	188,763.69	189,478.54	1,216.85	317,489.18
July	2,859.75	8,244.65	155.89	452.30	99,397.68	100,005.87	252.00	464.75	8,215.54	461.44	407.24	195,609.95	196,478.63	1,653.45	318,174.65
August	3,135.38	9,532.85	224.28	762.24	99,476.05	100,462.57	451.42	428.95	9,753.98	815.74	306.15	199,389.30	200,511.19	1,411.72	325,688.06
September	3,090.01	11,246.45	147.74	421.13	99,147.92	99,716.80	540.33	485.71	11,670.68	625.76	182.91	196,467.34	197,276.00	1,109.71	325,135.69
October	3,305.35	12,358.63	117.00	937.74	88,927.22	89,981.96	431.33	511.55	10,271.62	211.19	238.96	205,559.44	206,009.59	2,760.50	325,630.52
November	3,496.62	9,169.32	43.94	528.61	103,084.77	103,657.32	134.77	486.81	10,563.52	356.00	305.19	196,389.81	197,050.99	1,186.17	325,745.51
December	3,750.77	10,391.93	203.72	377.78	105,999.95	106,581.45	176.35	518.60	10,533.25	653.27	588.39	200,376.91	201,618.56	1,523.58	335,094.47
2003															
January	3,874.08	11,230.78	256.11	295.84	106,472.30	107,024.24	645.35	519.75	11,073.79	392.32	742.53	200,534.01	201,668.86	1,397.13	337,433.97
February	3,509.82	10,828.52	334.94	630.50	106,046.96	107,012.40	108.90	506.94	11,013.65	311.39	737.42	201,967.77	203,016.57	1,609.14	337,605.95
March	4,266.65	9,407.66	203.99	1,119.41	111,036.03	112,359.43	94.76	455.08	9,365.66	248.04	673.12	203,855.18	204,776.34	799.02	341,524.60
April	4,170.86	13,201.86	57.11	1,183.03	108,390.53	109,630.67	83.29	418.53	8,595.50	265.27	652.38	201,788.37	202,706.01	1,317.75	340,124.46
May	4,841.44	12,453.00	61.67	924.28	108,063.14	109,049.09	176.80	397.13	8,690.06	286.00	666.14	203,846.58	204,798.71	806.04	341,212.28
June	4,666.57	14,785.67	207.40	939.47	113,968.39	115,115.25	148.39	411.03	9,498.56	150.51	943.83	203,186.95	204,281.29	1,161.49	350,068.23
July	4,671.76	13,062.01	188.74	649.39	118,344.08	119,132.20	126.04	497.42	9,511.81	61.68	937.62	203,199.99	204,199.29	705.02	351,905.53
August	4,594.83	12,860.18	74.39	390.35	132,878.68	133,343.42	290.22	587.02	9,713.63	65.52	747.80	184,942.63	185,755.95	1,311.27	348,456.53
September	4,759.59	13,120.04	24.41	477.07	139,811.73	140,313.21	114.77	422.26	9,806.66	17.21	7,391.88	180,090.43	187,499.52	965.37	357,001.42
October	5,670.90	15,614.54	94.02	965.71	142,310.18	143,369.91	259.00	1,363.45	9,890.83	11.42	2,911.54	187,425.73	190,348.69	834.41	367,351.71
November	5,368.71	14,346.61	2.44	840.89	144,754.74	145,598.08	138.77	1,423.40	9,483.41	12.76	3,447.57	187,042.93	190,503.25	1,027.31	367,889.54
December	5,118.50	18,691.59	233.49	755.92	144,809.08	145,798.48	507.31	2,460.16	11,500.99	12.46	3,252.81	193,084.12	196,349.39	716.21	381,142.62

<sup>1</sup> Excludes deposits by non-residents in local currency

Source: Central Bank of Kenya

## 2.2 COMMERCIAL BANKS

### Distribution of credit facilities (Shillings million)

Table 2.2.2

End of	Central Govt (Net)	Other Public Sectors			Private Sector					
		Local Govt. (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	42,500.00	98.34	7,912.19	8,010.53	17,413.14	42,935.14	1,032.55	1,706.86	32,865.00	35,604.41
1998	61,441.00	-769.18	7,119.12	6,349.94	21,399.47	49,634.65	4,756.28	3,427.99	36,751.55	44,935.82
1999	60,533.00	533.42	6,833.08	7,366.50	23,048.15	54,936.40	7,166.17	3,382.82	39,413.11	49,962.09
2000										
July	74,011.00	-16.17	7,735.49	7,719.32	23,216.58	58,500.01	7,099.01	1,909.43	39,779.62	48,788.06
August	70,767.00	-2.40	7,911.61	7,909.21	23,508.31	59,060.19	7,114.96	2,084.30	40,224.85	49,424.10
September	70,523.00	858.39	7,606.17	8,464.56	24,030.30	59,422.80	7,262.97	2,247.28	40,665.64	50,175.90
October	67,035.00	87.18	8,460.37	8,547.55	25,024.19	59,530.58	7,406.84	2,288.69	40,367.94	50,063.47
November	68,498.00	-118.69	7,942.85	7,824.16	24,561.40	59,582.03	7,788.16	2,238.27	40,546.20	50,572.62
December	63,739.00	552.27	7,316.09	7,868.36	23,916.03	59,425.65	7,359.19	2,273.11	41,471.05	51,103.35
2001										
January	63,681.00	12.58	8,537.07	8,549.64	24,216.70	58,979.19	8,708.67	2,026.09	39,410.61	50,145.38
February	68,362.00	-282.70	8,673.77	8,391.07	24,103.73	60,123.27	8,484.57	1,943.80	39,498.58	49,926.95
March	72,921.00	-249.29	8,588.71	8,339.42	22,340.05	60,152.61	7,957.43	2,347.78	38,528.48	48,833.69
April	73,658.00	-422.75	8,825.50	8,402.75	23,047.05	60,101.75	7,949.53	2,371.47	38,630.55	48,951.55
May	70,716.00	-520.83	8,815.03	8,294.20	22,695.41	57,146.50	8,353.35	2,067.04	39,978.57	50,398.96
June	70,810.77	-472.69	10,364.41	9,891.71	22,133.50	56,712.34	7,338.29	2,112.06	40,439.34	49,889.69
July	73,365.09	-484.29	9,592.74	9,108.46	23,053.53	58,951.19	7,764.05	2,147.70	39,736.47	49,648.22
August	78,947.20	-231.62	9,897.54	9,665.92	24,186.06	55,923.76	7,214.37	1,829.03	38,166.43	47,209.83
September	80,737.52	-54.00	8,990.27	8,936.28	24,193.55	55,537.35	7,077.48	1,768.91	37,838.73	46,685.12
October	87,637.25	-176.50	9,154.59	8,978.10	23,274.00	53,984.90	7,466.48	1,737.91	37,355.10	46,559.49
November	88,286.87	-29.90	8,501.48	8,471.58	23,018.59	51,713.72	6,032.12	1,917.49	39,841.81	47,791.42
December	84,892.36	70.61	7,936.33	8,006.94	22,857.08	49,582.04	5,855.03	2,005.95	38,128.17	45,989.15
2002										
January	89,561.05	-1.11	7,270.47	7,269.36	22,154.09	49,462.91	5,683.94	2,221.44	37,509.92	45,415.30
February	92,477.56	-150.36	7,711.82	7,561.46	22,330.09	48,366.80	6,088.07	2,026.62	36,994.35	45,109.04
March	92,689.10	-215.90	7,135.40	6,919.49	22,892.14	47,710.29	3,613.99	2,142.75	36,014.29	41,771.02
April	85,641.60	-121.52	7,361.24	7,239.72	22,955.36	47,948.58	3,262.00	2,768.26	37,370.36	43,400.63
May	88,484.90	-469.27	6,995.93	6,526.66	22,596.89	49,634.48	3,227.26	3,739.83	35,408.04	42,375.14
June	85,111.02	-461.57	7,085.58	6,624.01	22,967.91	55,276.88	3,233.69	3,258.70	36,262.46	42,754.85
July	91,354.79	-124.46	7,628.59	7,504.12	23,882.42	53,165.05	3,436.83	3,126.99	36,851.31	43,415.13
August	88,933.19	170.84	9,046.75	9,217.58	23,362.45	49,809.18	2,866.11	3,343.53	36,286.55	42,496.18
September	92,492.20	270.73	9,343.84	9,614.57	25,716.31	50,176.94	3,196.54	2,769.91	35,884.44	41,850.88
October	90,510.70	-51.10	7,824.34	7,773.24	26,277.75	49,549.14	2,348.71	3,372.24	34,166.72	39,887.67
November	96,963.82	41.30	8,070.98	8,112.28	24,652.86	48,541.14	2,419.39	3,000.50	34,513.00	39,932.89
December	94,279.29	102.89	7,908.30	8,011.19	24,887.53	50,765.06	2,051.62	3,092.46	35,692.76	40,836.84
2003										
January	94,479.95	92.28	7,865.95	7,958.23	25,639.86	49,895.43	2,132.20	3,071.00	33,426.44	38,629.63
February	104,342.12	-209.80	8,108.60	7,898.80	25,201.99	48,587.57	2,177.68	2,927.11	33,606.56	38,711.34
March	100,307.58	-240.21	7,748.65	7,508.44	25,305.72	48,107.92	1,980.44	2,805.69	31,914.36	36,700.49
April	100,054.48	-130.39	7,740.71	7,610.32	24,873.85	48,570.93	2,052.56	2,862.20	31,815.81	36,730.57
May	103,687.82	-145.21	6,682.58	6,537.37	24,986.88	48,538.90	1,995.71	2,854.92	32,469.70	37,320.32
June	109,723.18	-182.15	6,499.16	6,317.01	25,076.30	50,485.58	1,911.87	2,834.52	36,283.05	41,029.45
July	111,672.07	-100.69	6,387.20	6,286.51	25,076.30	50,485.58	1,911.87	2,834.52	36,283.05	41,029.45
August	117,255.30	-86.34	6,760.63	6,674.28	26,648.55	50,339.34	1,972.96	2,757.67	38,644.89	43,375.53
September	124,009.06	-420.22	6,464.77	6,044.54	27,291.11	50,994.67	1,845.62	2,791.90	39,744.36	44,381.88
October	130,287.93	-500.45	6,415.98	5,915.53	27,122.48	51,665.47	2,010.37	1,993.34	39,344.65	43,348.36
November	132,450.82	-507.42	6,420.72	5,913.30	27,449.36	52,687.30	2,160.19	2,844.94	40,259.76	45,264.90
December	130,034.84	-535.22	6,435.44	5,900.22	27,465.42	52,476.37	3,231.90	2,008.98	41,377.78	46,618.67

Source: Central Bank of Kenya

## 2.2 COMMERCIAL BANKS

### Distribution of credit facilities (Shillings million)

Table 2.2.2 (continued)

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estates	Mining & Quarrying	Private households	Consumer Durables	Business Services	Other Activities	Total	
1997	11,507.90	10,972.23	9,169.42	7,388.40	2,419.23	6,037.62	6,385.43	16,532.19	41,700.95	208,066.03	258,576.56
1998	14,961.89	10,309.05	10,909.93	7,599.66	2,617.10	6,178.05	4,989.42	19,670.78	30,975.60	224,181.43	291,972.37
1999	18,363.08	9,722.84	12,373.26	9,913.63	2,974.75	7,088.69	5,017.19	23,080.97	35,072.06	251,553.11	319,452.61
2000											
July	18,125.69	10,482.25	13,634.00	11,598.70	2,695.41	9,359.35	4,450.52	25,411.87	29,581.10	255,843.54	337,573.86
August	17,595.98	10,125.01	13,936.93	12,000.07	2,267.23	8,815.78	4,060.48	25,580.07	29,891.45	256,265.59	334,941.80
September	17,412.94	9,888.81	15,598.36	12,024.19	2,513.18	10,056.57	4,281.29	27,126.76	25,434.24	257,965.32	336,952.88
October	17,609.29	9,908.91	13,679.25	12,510.69	3,375.98	7,727.02	4,196.88	25,937.21	33,428.76	262,992.23	338,574.78
November	18,160.79	11,847.11	14,620.93	10,702.44	3,620.03	8,334.47	4,482.45	26,663.83	31,832.77	264,980.87	341,303.03
December	16,850.02	9,608.36	14,747.52	9,901.28	2,838.11	8,113.91	4,487.59	27,418.96	33,941.92	262,352.72	333,960.08
2001											
January	16,343.28	10,146.78	14,575.59	9,637.56	4,880.21	8,383.27	5,062.07	27,111.10	37,041.13	266,522.25	338,752.89
February	18,049.91	10,313.65	15,206.48	9,737.51	4,308.92	13,818.38	4,839.25	27,900.97	29,546.39	267,875.42	344,628.49
March	17,965.04	10,054.43	14,604.50	11,388.76	4,258.42	11,387.92	4,900.79	27,552.67	33,299.93	266,738.81	347,999.23
April	17,930.03	11,293.75	14,004.90	9,680.81	3,163.95	7,293.49	4,491.68	28,795.15	39,635.24	268,389.34	350,450.09
May	18,403.02	10,402.36	14,497.13	10,366.60	3,744.97	9,521.98	4,251.02	30,032.45	41,021.54	272,481.94	351,492.13
June	18,031.11	10,122.42	14,649.39	11,999.55	4,132.12	10,740.38	4,519.16	27,943.19	42,363.28	273,236.12	353,938.60
July	17,609.19	9,875.77	14,569.00	10,824.68	3,357.69	10,745.97	4,621.46	28,978.96	42,352.09	274,587.76	357,061.31
August	15,705.17	10,008.36	14,299.36	7,545.61	2,442.69	11,073.54	4,656.48	27,609.23	40,322.64	260,982.72	349,595.84
September	15,507.41	10,057.22	14,395.50	7,815.43	2,391.38	10,373.52	4,797.35	27,506.08	43,982.76	263,242.67	352,916.46
October	16,233.91	10,226.53	15,195.97	8,247.37	2,362.87	10,671.13	4,975.31	26,258.65	42,755.53	260,745.66	357,361.01
November	16,621.75	9,875.35	13,426.64	8,349.93	2,765.24	10,256.28	4,934.07	26,296.48	44,502.84	259,552.30	356,310.75
December	17,287.54	9,901.15	15,533.59	7,992.40	2,169.32	10,187.51	5,328.07	27,693.14	40,764.55	255,285.54	348,184.83
2002											
January	17,415.66	10,651.17	14,812.56	8,495.98	2,625.23	10,626.01	5,399.24	26,306.89	40,138.27	253,503.31	350,333.71
February	17,339.83	10,497.69	14,827.37	8,198.73	2,210.45	10,665.94	5,329.38	27,213.83	42,878.72	254,967.87	355,006.88
March	17,449.12	10,353.97	15,428.28	8,111.09	1,904.54	10,994.37	5,523.90	27,496.80	43,960.44	253,595.97	353,204.56
April	17,437.73	11,568.00	14,828.30	8,092.50	1,992.05	11,028.56	5,906.97	26,690.87	43,443.99	255,293.53	348,174.85
May	17,507.29	11,970.19	21,273.72	7,747.24	1,830.68	10,868.29	5,758.10	25,483.88	42,695.40	259,741.28	354,752.83
June	17,280.96	11,669.81	14,848.64	7,816.45	1,954.61	10,628.79	5,634.79	25,550.65	45,248.50	261,632.83	353,367.87
July	16,000.48	11,456.81	16,535.25	8,045.16	1,899.87	14,138.17	6,257.96	25,199.18	40,526.64	260,522.11	359,381.03
August	16,978.55	13,986.30	15,652.29	8,026.99	1,967.68	14,685.83	2,559.55	25,027.01	50,015.80	264,567.82	362,718.60
September	16,853.49	13,570.43	17,823.31	7,254.41	1,935.54	15,309.30	5,427.79	25,291.22	44,397.09	265,606.71	367,713.48
October	17,168.08	13,360.52	19,442.97	8,418.20	1,944.27	15,725.71	5,589.69	25,315.48	44,805.51	267,485.00	365,768.94
November	17,514.46	16,530.16	20,356.78	7,650.37	1,878.84	16,879.84	5,683.20	26,750.31	43,243.18	269,614.02	374,690.12
December	17,297.94	16,705.14	21,097.07	7,637.66	1,982.44	18,095.09	5,756.17	24,122.07	42,339.70	271,522.72	373,813.19
2003											
January	18,142.84	16,275.31	22,757.92	7,143.11	1,803.02	18,713.24	6,074.39	25,621.50	41,985.80	272,682.05	375,120.23
February	16,055.93	17,033.32	22,785.44	6,651.77	1,954.13	19,188.80	5,640.82	23,626.79	42,756.09	268,194.00	380,434.92
March	16,939.17	16,145.78	21,757.90	6,352.29	2,056.37	19,971.59	5,911.69	24,046.32	45,666.77	268,962.00	376,778.03
April	16,905.50	16,250.89	22,121.38	6,044.15	2,110.26	20,703.77	6,241.99	25,008.68	42,347.94	267,909.91	375,574.71
May	17,611.16	16,491.83	21,916.41	7,250.73	2,549.57	21,048.69	5,670.13	24,379.62	41,612.76	269,377.01	379,602.19
June	17,144.53	16,725.78	22,162.16	7,518.01	2,260.38	20,664.20	5,805.47	23,070.66	39,562.44	271,504.93	387,545.12
July	17,144.53	16,725.78	21,687.04	7,518.01	2,260.38	20,697.39	5,805.47	23,070.66	40,333.37	271,833.95	389,792.52
August	17,244.50	17,086.35	22,163.91	7,898.78	2,012.21	21,666.64	6,323.33	22,104.35	37,758.62	274,622.09	398,551.68
September	17,556.63	16,869.10	22,000.63	8,448.08	2,031.66	22,621.27	6,491.80	21,540.52	37,934.88	278,162.22	408,215.82
October	17,756.62	16,533.80	21,636.47	8,350.18	2,165.74	23,749.83	6,720.38	22,500.64	40,427.48	281,977.44	418,180.90
November	17,186.46	16,844.34	23,108.85	7,951.28	1,998.84	24,413.96	7,378.56	21,161.75	38,909.56	284,355.15	422,719.27
December	16,995.40	16,749.70	24,538.65	7,655.47	1,492.51	24,672.93	6,134.07	22,054.33	40,636.85	287,490.37	423,425.42

Source: Central Bank of Kenya

## 2.2 COMMERCIAL BANKS

### Liquid assets (Shillings million)

Table 2.2.3

End of	Net Deposit Liabilities <sup>\1</sup>	Liquid Assets <sup>\2</sup>	Minimum Statutory	Excess(+)or(-)	Excess as a % of Deposit Liabilities
1997	252,759.00	94,161.00	50,552.00	43,609.00	17.30
1998	257,954.00	99,113.00	51,591.00	47,522.00	18.40
1999	279,450.00	111,245.00	55,890.00	55,355.00	19.81
2000					
July	285,518.00	129,794.00	57,104.00	72,690.00	25.46
August	283,074.00	127,744.00	56,615.00	71,129.00	25.13
September	288,999.00	128,535.00	57,800.00	70,735.00	24.48
October	290,994.00	127,840.00	58,199.00	69,641.00	23.93
November	291,421.00	125,396.00	58,284.00	67,112.00	23.03
December	294,924.00	125,721.00	58,985.00	66,736.00	22.63
2001					
January	293,992.00	124,813.00	58,798.00	66,015.00	22.45
February	278,352.00	116,067.00	55,670.00	60,397.00	21.70
March	291,951.00	127,277.00	58,390.00	68,887.00	23.60
April	294,730.00	132,837.00	58,946.00	73,891.00	25.07
May	294,226.00	126,051.00	58,845.00	67,206.00	22.84
June	294,685.00	124,530.00	58,937.00	65,593.00	22.26
July	293,778.00	126,201.00	58,756.00	67,445.00	22.96
August	293,845.00	128,744.00	58,769.00	69,975.00	23.81
September	298,562.00	132,118.00	59,712.00	72,406.00	24.25
October	298,295.00	134,018.00	59,659.00	74,359.00	24.93
November	298,057.00	134,577.00	59,611.00	74,966.00	25.15
December	302,895.00	137,855.00	60,579.00	77,276.00	25.51
2002					
January	299,036.00	136,173.00	59,807.00	76,366.00	25.54
February	263,577.00	121,063.00	52,715.00	68,348.00	25.93
March	303,385.00	141,600.00	60,677.00	80,923.00	26.67
April	303,154.00	139,180.00	60,631.00	78,549.00	25.91
May	312,440.00	136,598.00	62,488.00	74,110.00	23.72
June	315,322.00	137,369.00	63,064.00	74,305.00	23.56
July	317,887.00	137,567.00	63,577.00	73,990.00	23.28
August	320,818.00	138,289.00	64,164.00	74,125.00	23.11
September	324,525.00	138,380.00	64,905.00	73,475.00	22.64
October	324,224.00	135,071.00	64,845.00	70,226.00	21.66
November	327,494.00	140,419.00	65,499.00	74,920.00	22.88
December	334,554.00	146,815.00	66,911.00	79,904.00	23.88
2003					
January	337,526.00	148,483.00	67,505.00	80,978.00	23.99
February	334,978.00	146,095.00	66,996.00	79,099.00	23.61
March	337,482.00	148,727.00	67,496.00	81,231.00	24.07
April	337,200.00	145,882.00	67,440.00	78,442.00	23.26
May	336,856.00	150,233.00	67,371.00	82,862.00	24.60
June	355,520.00	175,408.00	71,104.00	104,304.00	29.34
July	349,363.00	161,498.00	69,873.00	91,625.00	26.23
August	350,940.00	161,494.00	70,188.00	91,306.00	26.02
September	348,600.00	166,038.00	69,720.00	96,318.00	27.63
October	362,266.00	179,137.00	72,453.00	106,684.00	29.45
November	370,535.00	188,084.00	74,107.00	113,977.00	30.76
December	378,391.00	186,224.00	75,678.00	110,546.00	29.21

<sup>\1</sup> Total deposits net of balances due to Banks, NBFIs, Building societies & Mortgage Finance Companies

<sup>\2</sup> As provided for in the Banking Act, 1968

Source: Central Bank of Kenya

## 2.2 COMMERCIAL BANKS

### Advances/deposits and cash ratios (Shillings million)

Table 2.2.4

End of	Advances/Deposit Ratio						Cash Ratio	
	Total Deposits <sup>1</sup>	Total Advances <sup>2</sup>	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coin and Balances at Central Bank	Ratio %
1997	246,249.08	203,324.50	82.57	247,331.29	193,002.99	78.03	39,736.20	16.14
1998	280,546.17	233,377.44	83.19	252,830.88	223,270.25	88.31	34,982.07	12.47
1999	292,076.16	259,761.83	88.94	260,468.44	249,512.34	95.79	36,081.05	12.35
2000								
July	302,007.65	262,217.02	86.82	270,588.59	251,985.48	93.12	36,907.44	12.22
August	292,049.01	262,679.04	89.94	262,256.65	252,284.90	96.20	32,455.65	11.11
September	297,263.21	265,548.67	89.33	264,531.42	254,511.73	96.21	29,232.33	9.83
October	298,338.43	270,916.23	90.81	265,638.47	259,541.33	97.70	33,190.53	11.13
November	299,489.40	272,632.49	91.03	270,392.75	261,750.72	96.80	27,009.53	9.02
December	300,082.13	269,153.66	89.69	271,905.90	258,619.38	95.11	31,762.48	10.58
2001								
January	301,880.14	274,790.39	91.03	295,869.18	264,503.77	89.40	29,574.74	9.80
February	297,697.15	277,108.36	93.08	267,316.82	265,571.00	99.35	28,022.87	9.41
March	301,921.12	275,098.72	91.12	269,462.65	263,353.56	97.73	26,365.41	8.73
April	304,742.58	277,450.24	91.04	273,165.91	266,223.63	97.46	32,024.28	10.51
May	298,783.95	281,456.00	94.20	270,063.87	270,287.78	100.08	28,396.07	9.50
June	298,516.97	279,993.60	93.79	269,639.76	268,687.74	99.65	26,985.18	9.04
July	298,237.84	280,172.97	93.94	268,950.45	269,714.25	100.28	30,589.00	10.26
August	296,224.15	267,072.50	90.16	270,032.05	205,043.74	75.93	32,047.61	10.82
September	301,730.02	268,726.86	89.06	270,516.23	258,255.41	95.47	29,137.00	9.66
October	305,097.88	266,292.51	87.28	274,275.89	255,753.13	93.25	29,439.84	9.65
November	302,001.69	264,527.01	87.59	272,948.26	254,489.55	93.24	33,961.46	11.25
December	308,053.00	260,200.00	84.47	278,468.00	250,422.00	89.93	37,062.00	12.03
2002								
January	301,118.58	262,234.97	87.09	275,492.15	247,208.54	89.73	30,055.63	9.98
February	307,519.06	260,597.78	84.74	278,670.99	248,399.44	89.14	31,720.30	10.31
March	305,655.71	258,993.00	84.73	277,551.75	247,134.44	89.04	31,729.71	10.38
April	308,375.95	262,644.33	85.17	281,620.23	249,889.96	88.73	30,463.49	9.88
May	312,911.01	266,747.72	85.25	287,201.93	254,601.60	88.65	29,958.36	9.57
June	317,486.62	268,743.15	84.65	289,163.67	256,689.46	88.77	30,223.23	9.52
July	318,174.65	268,167.02	84.28	294,692.48	256,682.02	87.10	36,091.20	11.34
August	325,688.06	273,729.26	84.05	300,973.76	260,609.89	86.59	28,371.23	8.71
September	325,135.69	273,002.42	83.97	296,992.80	259,461.92	87.36	31,109.71	9.57
October	325,630.52	273,189.95	83.90	297,581.35	261,624.56	87.92	30,036.56	9.22
November	325,745.51	275,732.09	84.65	300,701.02	263,620.83	87.67	28,784.26	8.84
December	335,094.47	277,816.80	82.91	308,200.01	265,844.59	86.26	34,165.33	10.20
2003								
January	337,433.97	279,288.34	82.77	310,735.58	267,717.57	86.16	29,869.61	8.85
February	337,605.95	274,609.09	81.34	312,192.01	262,889.58	84.21	30,547.24	9.05
March	341,524.60	275,065.29	80.54	318,029.55	263,677.77	82.91	33,262.36	9.74
April	340,124.46	275,287.29	80.94	313,738.00	263,241.46	83.90	30,573.36	8.99
May	343,441.28	273,626.54	79.67	317,059.65	263,749.11	83.19	33,704.17	9.81
June	350,068.24	275,884.67	78.81	320,706.42	266,417.78	83.07	35,395.56	10.11
July	354,282.60	277,382.71	78.29	325,712.44	267,880.85	82.24	31,617.89	8.92
August	351,221.67	280,606.08	79.89	323,658.23	270,708.30	83.64	33,999.87	9.68
September	359,177.92	284,075.37	79.09	331,529.39	274,214.88	82.71	32,334.19	9.00
October	369,482.71	288,166.72	77.99	336,875.07	258,286.70	76.67	36,662.38	9.92
November	372,556.22	290,998.69	78.11	341,936.04	290,998.69	85.10	34,613.64	9.29
December	381,824.50	294,667.71	77.17	344,083.57	285,122.24	82.86	31,587.72	8.27

<sup>1</sup>Excludes non-residents local currency deposit

<sup>2</sup>Excludes non-residents local currency loans and advances

Source: Central Bank of Kenya



## 2.2 COMMERCIAL BANKS

### Banker's clearing house (Shillings million)

Table 2.2.5

End of	Amount in shs m		Articles in thousands		Daily Average\1			
					Amount in shs m		Articles in thousands	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1998	5,776.80	143,944.22	84.00	938.00	262.58	6,542.92	3.82	42.64
1999	8,407.55	161,204.72	146.00	988.00	420.38	8,060.24	7.30	49.40
2000	9,417.90	144,585.89	148.00	882.00	523.22	8,032.55	8.20	49.00
2001								
July	11,991.71	169,635.74	170.00	1,055.00	545.08	7,710.72	7.73	47.95
August	11,824.21	163,108.52	174.00	998.00	514.10	7,091.67	7.57	43.39
September	10,526.15	147,897.78	160.00	979.00	526.31	7,394.89	8.00	48.95
October	12,607.04	182,192.83	182.00	1,098.00	663.53	9,589.10	9.50	57.79
November	9,697.42	183,825.40	184.00	1,026.00	440.79	8,355.70	8.36	46.64
December	12,516.84	136,235.44	170.00	859.00	782.30	8,514.72	10.63	53.69
2002								
January	14,914.53	160,168.45	335.00	1,118.00	677.93	7,280.38	15.23	50.82
February	10,661.86	141,877.17	171.00	977.00	533.09	7,093.86	8.55	48.85
March	12,029.42	147,833.98	201.00	962.00	601.47	7,391.70	10.05	48.10
April	12,492.09	159,023.90	207.00	1,016.00	594.86	7,572.57	9.90	48.38
May	13,310.51	158,871.30	191.00	1,130.00	605.02	7,221.42	8.64	51.41
June	11,814.27	150,704.92	166.00	959.00	591.00	7,535.25	8.30	47.95
July	13,068.94	163,579.91	164.00	1,107.00	568.00	7,112.17	8.43	48.14
August	15,202.33	152,896.48	231.00	968.00	691.00	6,949.84	10.50	44.00
September	12,139.53	150,378.50	186.00	1,053.00	578.00	7,160.88	8.86	50.14
October	13,765.90	158,693.38	225.00	1,028.00	655.52	7,556.81	10.74	48.95
November	14,174.12	159,640.02	236.00	971.00	674.96	7,601.91	11.24	46.24
December	14,446.09	159,586.56	242.00	943.00	902.88	9,974.16	15.13	58.94
2003								
January	14,285.40	163,805.07	206.00	1,081.00	649.00	7,445.69	9.37	49.14
February	13,976.04	142,046.44	211.00	999.00	699.00	7,102.00	10.55	49.95
March	15,355.92	155,573.80	333.00	1,011.00	731.23	7,408.28	15.86	48.14
April	12,793.75	162,972.76	212.00	967.00	639.69	8,148.64	10.60	48.35
May	14,352.51	163,973.20	208.00	1,084.00	683.45	7,808.25	9.90	51.62
June	14,404.12	157,612.96	383.00	988.00	720.21	7,880.65	19.15	49.40
July	14,345.09	174,101.70	322.00	1,087.00	623.70	7,569.64	14.00	47.26
August	13,780.09	153,349.61	319.00	932.00	656.20	7,302.36	15.19	31.25
September	14,166.14	170,882.40	326.00	1,095.00	643.91	7,767.38	14.82	49.77
October	18,673.38	170,415.11	253.00	1,051.00	889.21	8,115.00	12.05	50.05
November	15,746.20	140,698.06	305.00	907.00	787.31	7,034.90	15.25	45.35
December	17,747.34	187,925.09	345.00	1,082.00	887.37	9,396.25	17.25	54.10

\1 Working days in each month only

Source: Central Bank of Kenya

## 2.2 COMMERCIAL BANKS

### Outstanding credit to Agriculture by enterprises (Shillings million)

Table 2.2.6

End of	Small Scale Farm \1 enterprises	Large Scale Farm \2 enterprises	Co-operative societies	Agricultural Boards \3	Total
1998	5,946.26	9,227.78	4,452.12	2,306.46	21,932.61
1999	7,818.70	9,842.31	5,351.64	413.27	23,425.91
2000	7,955.87	10,588.08	5,597.21	257.49	24,398.65
2001					
July	8,294.07	9,031.39	6,254.06	210.05	23,789.57
August	8,177.82	10,174.55	6,367.44	217.39	24,937.20
September	9,620.25	10,329.68	5,776.19	212.45	25,938.57
October	8,301.35	10,164.68	5,492.87	210.48	24,169.38
November	8,030.94	9,264.51	6,439.34	206.67	23,941.47
December	8,218.42	9,919.85	5,473.88	183.08	23,795.23
2002					
January	7,837.35	9,417.06	5,263.36	192.17	22,709.94
February	6,657.85	9,746.39	5,956.36	199.15	22,559.75
March	6,851.94	10,227.48	6,035.36	231.59	23,346.36
April	6,918.80	10,055.13	6,239.67	241.02	23,454.62
May	7,111.66	9,617.00	6,095.48	240.98	23,065.12
June	7,279.68	10,041.33	5,915.22	229.63	23,465.86
July	7,409.29	10,667.32	6,071.10	233.99	24,381.69
August	7,648.16	10,256.72	6,093.03	239.80	24,237.70
September	7,842.52	9,285.93	6,585.56	246.55	23,960.56
October	7,884.80	11,879.18	6,719.89	260.00	26,743.86
November	7,423.03	11,193.21	6,305.47	190.71	25,112.42
December	8,051.05	10,747.24	6,097.06	352.99	25,248.33
2003					
January	7,317.09	11,522.04	7,025.87	186.96	26,051.97
February	7,727.28	11,021.72	6,827.54	179.23	25,755.76
March	8,205.38	10,843.02	6,673.16	179.83	25,901.39
April	8,292.15	10,144.45	6,947.04	188.56	25,572.20
May	8,464.74	10,450.18	6,908.94	174.71	25,998.56
June	9,515.69	9,757.15	6,770.88	186.76	26,230.39
July	9,659.83	10,025.62	6,880.20	201.12	26,766.76
August	10,407.66	9,980.89	6,827.29	219.64	27,435.48
September	9,899.09	10,685.06	7,196.83	226.78	28,007.77
October	9,401.20	11,159.62	6,941.48	242.07	27,744.37
November	10,016.97	11,374.50	6,872.53	218.11	28,482.12
December	10,074.33	10,941.29	6,887.67	213.37	28,116.66

\1 Small scale farm enterprises include individual farmers, group of farmers (not co-operative societies) and farming companies which have farms of not less than 50 hectares of land

\2 Large scale farm enterprises include individual farmers, group of farmers (not co-operative societies) and farming companies which have farms of 50 hectares or more of land

\3 Agricultural Boards include such statutory institutions like A.D.C., Pyrethrum Marketing Board, K.T.D.A., Cotton Lint and Seed Marketing Board, National Irrigation Board etc.

Source: Central Bank of Kenya

## 2.2 COMMERCIAL BANKS

### Outstanding credit to Agriculture by period of credit (Shillings million)

Table 2.2.7

End of	Short-Term Credit \1	Medium-Term credit \2	Long-Term credit \3	Total
1998	13,829.72	5,699.26	2,403.64	21,932.61
1999	16,817.53	4,220.48	2,387.90	23,425.91
2000	17,093.86	5,435.55	1,869.24	24,398.65
2001				
July	17,473.04	4,415.25	1,901.28	23,789.57
August	18,477.55	4,823.58	1,636.07	24,937.20
September	19,314.57	4,698.40	1,925.60	25,938.57
October	17,460.83	4,643.56	2,064.99	24,169.38
November	17,139.89	4,847.13	1,954.45	23,941.47
December	17,201.82	4,528.22	2,065.20	23,795.23
2001				
January	17,150.01	3,846.85	1,713.08	22,709.94
February	16,610.33	3,929.86	2,019.55	22,559.75
March	16,264.43	4,508.02	2,573.92	23,346.36
April	16,177.91	4,434.61	2,842.10	23,454.62
May	15,546.38	4,891.48	2,627.26	23,065.12
June	17,000.29	4,944.49	1,521.08	23,465.86
July	17,344.94	4,296.12	2,740.63	24,381.69
August	17,319.30	4,306.30	2,612.10	24,237.70
September	17,037.01	4,150.55	2,773.01	23,960.56
October	19,926.97	3,961.19	2,855.71	26,743.86
November	18,693.95	3,300.63	3,117.84	25,112.42
December	19,023.38	3,691.84	2,533.11	25,248.33
2003				
January	19,580.94	3,673.50	2,797.54	26,051.97
February	19,216.43	3,931.07	2,608.26	25,755.76
March	19,390.53	3,907.67	2,603.19	25,901.39
April	19,149.85	3,875.46	2,546.89	25,572.20
May	19,329.60	4,097.14	2,571.82	25,998.56
June	18,992.86	5,440.23	1,797.30	26,230.39
July	19,058.13	5,625.03	2,083.61	26,766.76
August	20,106.76	5,131.20	2,197.52	27,435.48
September	20,504.99	5,093.21	2,409.57	28,007.77
October	19,969.62	5,311.28	2,463.46	27,744.37
November	20,529.47	5,690.53	2,262.11	28,482.12
December	20,920.13	4,811.56	2,384.97	28,116.66

\1 Short-term credit refers to less than 2 years

\2 Medium-term credit refers to over 2 years but less than 5 years

\3 Long-term credit refers to 5 years and over

Source: Central Bank of Kenya

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

### Analysis of deposits (Shillings million) \1

Table 2.3.1

End of	Time and Savings						Total	
	Central Govt.	Other Public Sector	Private Sector					NBFIs
			Banks	Building Societies	Others	Total		
1998	606.75	4,839.89	546.97	20.00	17,106.78	17,673.75	110.00	23,230.39
1999	723.68	3,897.43	223.51	20.00	15,885.85	16,129.37	75.20	20,526.97
2000								
July	785.44	3,400.39	286.56	-	16,924.02	17,210.57	70.49	21,466.90
August	775.88	3,492.01	286.56	50.00	16,574.67	16,911.22	51.20	21,222.38
September	787.52	3,361.04	286.58	20.00	15,789.61	16,096.19	51.00	20,295.75
October	785.70	3,236.17	286.61	20.00	15,335.08	15,641.69	51.00	19,714.56
November	730.25	3,252.63	286.57	20.00	15,204.61	15,511.18	51.00	19,545.06
December	723.48	3,114.46	431.58	20.00	15,489.90	15,941.48	51.00	19,887.58
2001								
January	620.11	3,081.20	196.10	22.96	14,938.32	15,157.37	51.00	18,909.68
February	656.33	3,074.71	166.10	20.00	15,043.06	15,229.15	51.62	19,011.82
March	637.73	3,385.06	261.93	20.00	14,494.47	14,776.40	51.00	18,850.19
April	640.56	3,541.41	261.93	20.00	13,982.35	14,264.29	66.80	18,513.05
May	636.14	3,560.55	318.02	20.00	13,765.56	14,103.57	60.00	18,360.26
June	630.90	3,429.68	318.02	20.00	13,505.15	13,843.16	20.00	17,923.74
July	568.21	3,355.09	318.02	20.00	13,242.11	13,580.13	15.00	17,518.43
August	418.11	2,269.32	318.02	23.19	12,141.36	12,482.57	15.00	15,184.99
September	418.11	2,342.37	278.76	20.00	11,949.43	12,248.19	-	15,008.67
October	418.11	2,323.67	318.76	-	11,899.74	12,218.49	-	14,960.27
November	418.52	2,428.41	53.18	-	11,326.24	11,379.42	125.00	14,351.34
December	435.40	2,470.04	160.00	-	11,755.57	11,915.57	125.00	14,946.01
2002								
January	435.40	2,470.04	-	-	11,446.04	11,446.04	125.00	14,476.48
February	434.94	2,528.59	15.00	-	11,264.46	11,279.46	110.00	14,352.99
March	325.62	2,551.73	15.00	-	11,090.14	11,105.14	40.00	14,022.48
April	326.56	2,316.61	30.00	-	10,967.11	10,997.11	65.43	13,705.71
May	317.25	2,461.49	50.00	-	11,077.76	11,127.76	45.00	13,951.49
June	317.25	2,555.30	50.00	-	11,222.87	11,272.87	20.18	14,165.59
July	255.27	2,494.18	-	-	11,503.46	11,503.46	-	14,252.91
August	254.25	2,628.18	-	-	11,240.43	11,240.43	-	14,122.85
September	251.16	2,602.85	-	-	11,058.79	11,058.79	-	13,912.80
October	251.24	2,552.89	-	-	10,921.42	10,921.42	-	13,725.56
November	255.16	2,581.67	-	-	11,103.46	11,103.46	-	13,940.28
December	255.16	2,589.78	-	-	10,724.87	10,724.87	-	13,569.81
2003								
January	240.17	3,073.33	-	-	10,070.57	10,070.57	-	13,384.06
February	243.27	3,038.95	-	-	10,396.87	10,396.87	-	13,679.09
March	238.27	3,093.79	-	-	10,203.00	10,203.00	-	13,535.05
April	238.34	3,077.20	-	-	9,940.36	9,940.36	-	13,255.90
May	248.31	3,125.83	-	-	9,843.88	9,843.88	-	13,218.03
June	236.21	3,077.54	-	-	9,980.33	9,980.33	-	13,294.07
July	244.34	3,067.62	-	-	10,309.01	10,309.01	-	13,620.96
August	-	3,088.47	-	-	10,589.83	10,589.83	-	13,678.30
September	-	3,104.99	-	-	10,723.12	10,723.12	-	13,828.10
October	-	3,103.72	-	-	11,058.93	11,058.93	-	14,162.65
November	-	2,858.07	-	-	11,312.95	11,312.95	-	14,171.02
December	-	2,929.59	-	-	11,483.62	11,483.62	-	14,413.21

\1 Excludes deposits by non-residents in local currency

Source: Central Bank of Kenya

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

### Distribution of credit facilities (Shillings million)

Table 2.3.2

End of	Central Govt. (Net)	Other Public Sectors			Private Sector					
		Govt. (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	3,940.00	-147.83	9.62	-138.21	1,071.66	3,038.46	9.48	71.60	1,798.68	1,879.76
1998	1,648.00	-95.15	6.00	-89.15	1,562.76	2,462.60	5.49	46.57	2,515.38	2,567.44
1999	1,650.00	-68.93	6.00	-62.93	1,085.21	2,509.99	10.54	50.58	2,832.82	2,893.94
2000										
July	2,111.00	-87.60	6.00	-81.60	1,103.18	2,089.31	10.57	69.29	3,143.65	3,223.51
August	2,300.00	-86.46	6.00	-80.46	1,140.43	1,997.69	10.77	58.85	3,227.35	3,296.97
September	2,544.00	-73.41	6.00	-67.41	914.52	1,084.64	0.01	58.85	2,457.25	2,516.11
October	2,265.00	-63.99	348.00	284.01	1,125.81	1,987.93	3.68	62.65	2,976.80	3,043.12
November	2,320.00	-63.85	250.29	186.44	976.40	2,137.58	3.76	74.22	2,938.13	3,016.10
December	2,302.00	-61.97	252.00	190.03	1,123.53	2,090.19	3.84	72.44	3,082.66	3,158.94
2001										
January	2,605.00	-44.55	373.72	329.17	958.45	2,293.80	0.01	74.09	2,604.44	2,678.53
February	2,578.00	-44.48	435.15	390.67	949.17	2,054.38	0.01	64.59	2,593.48	2,658.09
March	2,836.00	-49.58	251.82	202.23	1,112.28	1,772.17	3.79	64.51	3,137.99	3,206.30
April	2,879.00	-49.58	6.00	-43.58	765.46	1,167.48	3.88	67.72	2,562.74	2,634.34
May	2,899.00	-48.08	31.26	-16.83	764.60	1,095.33	0.01	61.14	2,157.71	2,218.87
June	2,874.40	-46.11	31.26	-14.86	748.30	1,136.57	-	72.19	2,070.66	2,142.84
July	2,572.15	-46.21	31.26	-14.96	583.46	981.84	-	68.82	2,137.91	2,206.74
August	2,871.35	-2.21	31.26	29.05	11.46	370.34	-	-	953.01	953.01
September	2,510.83	-2.21	25.00	22.79	11.04	345.06	-	-	984.02	984.02
October	2,470.13	-2.21	22.50	20.29	10.62	336.83	-	-	939.65	939.65
November	2,144.37	-2.18	22.50	20.32	10.20	324.93	-	-	952.89	952.89
December	2,194.83	-2.18	22.50	20.32	9.78	332.28	-	-	819.79	819.79
2002										
January	2,306.88	-2.18	22.50	20.32	9.36	288.44	-	-	822.41	822.41
February	2,408.14	-2.18	22.50	20.32	8.94	240.98	-	-	908.55	908.55
March	2,109.37	-4.19	22.50	18.31	9.28	246.28	-	-	910.10	910.10
April	1,682.57	-4.69	20.00	15.31	8.92	236.92	-	-	918.42	918.42
May	1,987.67	-1.19	7.20	6.01	8.55	248.28	-	-	626.01	626.01
June	2,449.72	-1.19	7.20	6.01	8.19	231.75	-	-	943.60	943.60
July	2,779.38	-3.73	7.20	3.47	7.06	210.25	-	-	904.66	904.66
August	2,899.40	-2.13	-	-2.13	6.80	194.28	-	-	909.62	909.62
September	3,108.85	-2.13	58.20	56.07	6.54	249.48	-	-	952.72	952.72
October	3,215.56	-2.13	6.30	4.17	6.29	233.82	-	-	954.51	954.51
November	3,471.10	-2.19	6.30	4.11	5.88	290.78	-	-	1,022.90	1,022.90
December	2,427.14	-1.19	6.30	5.11	5.62	277.09	-	-	632.21	632.21
2003										
January	2,198.95	-1.13	6.30	5.17	5.29	291.10	-	-	614.55	614.55
February	1,652.24	-1.63	6.30	4.67	5.03	272.30	-	-	653.72	653.72
March	1,648.05	-1.63	6.30	4.67	4.90	327.75	-	-	667.95	667.95
April	1,711.65	-1.63	5.40	3.77	4.61	288.71	-	-	681.85	681.85
May	1,845.05	-2.63	5.40	2.77	4.51	247.75	-	1.02	521.89	522.91
June	2,406.81	-2.63	5.40	2.77	4.51	254.13	-	0.98	510.96	511.94
July	2,158.68	-2.63	5.40	2.77	4.51	251.94	-	0.95	549.43	550.37
August	2,393.02	-2.65	5.40	2.75	4.41	250.13	-	0.91	520.50	521.42
September	3,724.92	-2.65	5.40	2.75	4.41	198.37	-	0.88	534.44	535.32
October	4,110.22	-2.65	4.50	1.85	4.41	185.90	0.81	-	530.94	531.75
November	4,055.22	-2.65	34.50	31.85	4.41	280.49	-	0.81	578.08	578.89
December	3,300.45	-2.61	94.50	91.90	4.41	269.83	-	0.77	584.28	585.05

Source: Central Bank of Kenya

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

### Distribution of credit facilities (Shillings million)

Table 2.3.2 (continued)

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estates	Mining & Quarrying	Private households	Consumer Durables	Business Services	Other Activities	Total	
1997	6,423.64	1,632.96	123.39	10,188.98	42.02	120.16	51.82	837.69	2,345.18	27,755.72	31,557.51
1998	5,461.23	1,197.67	105.91	12,301.77	36.20	95.89	79.55	881.94	2,076.35	28,829.30	30,388.15
1999	4,142.91	531.03	95.77	11,380.74	88.16	164.97	0.40	272.70	1,307.95	24,473.77	26,060.84
2000											
July	4,040.40	657.46	308.41	12,561.57	106.88	42.88	0.36	235.72	1,710.54	26,080.21	28,109.61
August	4,040.51	544.51	377.90	12,636.91	105.44	37.25	0.36	246.45	1,806.53	26,230.96	28,450.50
September	4,011.33	503.21	69.13	12,490.11	4.25	38.30	0.35	204.91	3,548.57	25,385.42	27,862.01
October	4,013.96	512.51	66.37	12,475.17	109.59	38.74	0.35	223.47	1,638.67	25,235.68	27,784.69
November	3,883.47	559.71	62.16	12,458.07	109.19	41.13	0.35	228.07	1,946.57	25,418.79	27,925.23
December	3,908.35	504.70	113.68	12,488.19	105.49	42.91	0.35	232.25	1,970.06	25,738.65	28,230.68
2001											
January	3,470.42	474.81	179.14	11,905.26	106.66	80.52	0.36	112.96	438.89	22,699.80	25,633.97
February	3,493.69	466.67	248.16	11,930.59	84.95	82.01	52.43	64.57	304.58	22,389.27	25,357.94
March	3,526.83	432.48	275.85	11,918.57	108.14	79.21	0.37	116.91	514.52	23,063.63	26,101.86
April	3,528.54	445.93	246.30	11,920.30	27.91	81.70	0.38	116.38	439.43	21,374.12	24,209.54
May	3,651.64	439.07	244.89	11,983.76	4.93	92.15	0.38	25.62	271.93	20,793.17	23,675.34
June	3,364.36	396.58	160.40	12,026.91	4.20	1,434.44	0.39	1.20	313.85	21,730.02	24,589.57
July	3,410.79	378.20	179.78	12,152.13	4.32	1,560.35	0.37	1.19	322.72	21,781.88	24,339.07
August	2,833.68	18.53	149.07	12,085.74	1.05	1,525.16	0.38	-	257.27	18,205.68	21,106.07
September	2,804.36	18.66	188.13	12,138.93	0.71	1,512.41	0.38	-	173.33	18,177.03	20,710.65
October	2,818.92	14.14	172.45	12,139.14	1.49	1,513.13	0.38	-	178.86	18,125.61	20,616.03
November	2,827.90	12.82	97.45	12,151.46	1.51	1,519.27	0.39	-	187.49	18,086.30	20,250.99
December	2,848.67	8.65	97.45	12,178.06	1.33	1,105	0.39	-	206.68	16,514.13	18,729.28
2002											
January	2,848.56	8.49	660.52	12,189.38	1.35	1,101	0.40	-	-418.287	16,421.62	18,748.82
February	2,821.12	7.81	23.25	12,302.94	3.38	10.01	0.40	-	218.28	16,545.65	18,974.12
March	2,867.88	7.57	22.16	12,362.67	3.17	11.93	0.41	-	180.76	16,622.22	18,749.91
April	2,786.06	6.26	22.12	12,380.81	2.51	12.48	-	0.41	175.34	16,550.25	18,248.14
May	2,727.01	2.74	22.03	12,416.21	2.54	12.55	0.41	-	501.80	16,568.12	18,561.81
June	2,712.65	5.20	22.03	12,416.34	2.57	12.22	0.41	-	197.28	16,552.24	19,007.97
July	2,720.06	2.05	21.98	13,293.16	1.65	13.64	0.42	-	206.16	17,381.08	20,163.93
August	2,695.33	1.93	27.94	13,308.95	0.61	14.37	0.42	-	204.36	17,364.61	20,261.89
September	2,671.74	1.19	28.79	13,339.68	0.62	14.25	0.43	-	204.43	17,469.86	20,634.78
October	2,670.99	1.11	28.68	13,355.99	0.63	13.96	0.43	-	305.84	17,572.23	20,791.96
November	2,624.75	1.99	26.63	13,360.88	0.63	14.36	0.44	-	301.53	17,650.76	21,125.97
December	2,607.42	2.82	23.57	13,422.36	0.64	12.99	0.44	-	555.58	17,540.74	19,972.99
2003											
January	2,602.97	3.59	22.53	13,567.54	0.65	13.16	0.45	-	433.62	17,555.44	19,759.56
February	2,592.90	7.97	29.49	13,620.68	-	13.69	0.44	-	528.26	17,724.48	19,381.39
March	2,575.61	10.44	29.15	13,626.94	-	13.47	0.44	-	542.39	17,799.03	19,451.75
April	2,595.09	10.55	58.23	13,622.71	-	37.40	0.45	-	335.60	17,635.20	19,350.61
May	2,549.15	8.96	60.08	13,727.81	0.01	12.43	0.44	-	371.22	17,505.25	19,353.06
June	2,551.69	8.47	58.10	13,539.37	-	12.53	0.44	-	382.17	17,323.36	19,732.93
July	2,528.24	8.10	58.13	13,592.65	-	11.76	0.33	-	502.95	17,508.98	19,670.42
August	2,532.97	12.27	62.17	13,596.72	-	7.58	0.33	-	369.41	17,357.41	19,753.17
September	2,525.77	10.40	52.18	11,931.08	-	7.69	0.34	0.60	270.08	15,536.24	19,263.90
October	2,474.32	11.91	59.41	11,864.69	-	8.04	0.33	0.28	284.13	15,425.18	19,537.24
November	2,484.17	12.22	120.90	11,812.37	-	6.90	0.33	0.27	204.04	15,504.98	19,592.05
December	2,443.68	7.00	57.80	11,716.48	-	7.29	0.31	0.25	211.50	15,303.60	18,695.94

Source: Central Bank of Kenya

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

Liquid assets (Shillings million)

Table 2.3.3

End of	Net Deposit Liabilities \1	Liquid Assets	Minimum Statutory	Excess(+)or Deficit (-)	Excess as % of deposit Liabilities
1998					
1999	6,503.00	3,430.00	1,301.00	2,129.00	32.74
2000	5,536.00	2,419.00	1,107.00	1,312.00	23.70
2001					
July	4,197.00	2,574.00	839.00	1,735.00	41.34
August	1,697.00	2,387.00	339.00	2,048.00	120.68
September	1,772.00	944.00	354.00	590.00	33.30
October	1,737.00	877.00	347.00	530.00	30.51
November	1,685.00	831.00	337.00	494.00	29.32
December	2,051.00	1,288.00	410.00	878.00	42.81
2002					
January	1,704.00	983.00	341.00	642.00	37.68
February	1,695.00	910.00	339.00	571.00	33.69
March	1,699.00	984.00	340.00	644.00	37.90
April	1,789.00	1,086.00	358.00	728.00	40.69
May	1,858.00	1,142.00	372.00	770.00	41.44
June	1,958.00	1,168.00	392.00	776.00	39.63
July	2,131.00	1,394.00	426.00	968.00	45.42
August	2,083.00	1,271.00	417.00	854.00	41.00
September	2,189.00	1,040.00	438.00	602.00	27.50
October	2,343.00	1,172.00	469.00	703.00	30.00
November	2,278.00	1,240.00	456.00	784.00	34.42
December	1,900.00	1,154.00	380.00	774.00	40.74
2003					
January	1,774.00	1,189.00	355.00	834.00	47.01
February	1,994.00	1,278.00	399.00	879.00	44.08
March	1,805.00	1,014.00	361.00	653.00	36.18
April	1,647.00	998.00	329.00	669.00	40.62
May	1,612.00	948.00	322.00	626.00	38.83
June	1,687.00	1,016.00	337.00	679.00	40.25
July	1,729.00	982.00	346.00	636.00	36.78
August	1,690.00	967.00	338.00	629.00	37.22
September	1,137.00	752.00	227.00	525.00	46.17
October	1,874.00	1,238.00	375.00	863.00	46.05
November	1,960.00	1,273.00	392.00	881.00	44.95
December	1,927.00	1,232.00	385.00	847.00	43.95

\1 Total deposits of balances with banks NBFI's, building societies and mortgage finance

Source: Central Bank of Kenya

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

### Advances/deposits and cash ratio

#### Liquid assets (Shillings million)

Table 2.3.4

End of	Advances of Deposit Ratio						Cash Ratio \1	
	Total Deposits \1	Total Advances \2	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coin and Balances at Commercial Banks	Ratio of Total deposits %
1998	21,667.62	27,588.51	127.33	16,426.11	27,751.18	168.97	5,148.42	23.76
1999	20,526.97	23,851.92	116.20	16,688.86	24,477.79	146.67	4,920.30	23.97
2000								
July	21,466.89	28,805.60	134.19	17,210.57	25,909.27	150.54	5,207.76	24.26
August	21,230.31	29,073.06	136.94	16,911.22	25,997.53	153.73	4,839.49	22.80
September	20,295.75	28,731.00	141.56	16,096.19	25,399.47	157.80	4,144.46	20.42
October	19,714.56	28,300.01	143.55	15,641.69	25,249.73	161.43	4,130.03	20.95
November	19,545.05	28,520.49	145.92	15,511.18	25,470.01	164.20	4,341.40	22.21
December	19,830.41	28,744.89	144.95	15,941.48	25,719.07	161.33	4,453.06	22.46
2001								
January	18,909.68	25,834.89	136.62	15,157.37	22,610.22	149.17	3,382.89	17.89
February	19,011.82	25,448.01	133.85	15,229.15	22,213.32	145.86	3,676.84	19.34
March	18,850.19	26,622.74	141.23	14,776.40	22,896.49	154.95	3,254.85	17.27
April	18,513.05	24,733.63	133.60	14,264.29	21,214.54	148.72	2,861.38	15.46
May	18,360.26	24,145.75	131.51	14,103.57	20,610.12	146.13	2,902.30	15.81
June	17,923.74	23,744.10	132.47	13,843.16	20,238.79	146.20	2,817.22	15.72
July	17,518.43	23,277.83	132.88	13,580.13	20,137.47	148.29	3,008.21	17.17
August	15,184.99	19,857.34	130.77	12,482.57	16,567.88	132.73	2,987.66	19.68
September	15,008.67	19,438.56	129.52	12,248.19	16,509.62	134.79	1,762.05	11.74
October	14,960.27	19,361.44	129.42	12,218.49	16,473.20	134.82	1,828.71	12.22
November	14,351.34	19,071.78	132.89	11,379.42	16,508.90	145.08	1,849.37	12.89
December	14,946.01	19,192.54	128.41	11,915.57	16,466.85	138.20	2,325.26	15.56
2002								
January	14,476.48	19,170.85	132.43	11,446.04	16,428.56	143.53	1,981.87	13.69
February	14,352.99	19,395.68	135.13	11,279.46	16,552.60	146.75	1,720.49	11.99
March	14,022.48	19,064.15	135.95	11,105.14	16,629.17	149.74	2,076.60	14.81
April	13,705.71	18,566.33	135.46	10,997.11	16,557.20	150.56	2,281.35	16.65
May	13,951.49	18,701.02	134.04	11,127.76	16,556.90	148.79	2,656.53	19.04
June	14,165.59	19,326.15	136.43	11,272.87	16,559.18	146.89	2,095.08	14.79
July	14,252.91	20,422.67	143.29	11,503.46	17,388.02	151.15	2,065.50	14.49
August	14,122.85	20,525.21	145.33	11,240.43	17,371.56	154.55	2,039.01	14.44
September	13,912.80	20,836.81	149.77	11,058.79	17,476.81	158.04	1,507.98	10.84
October	13,725.56	21,045.98	153.33	10,921.42	17,579.17	160.96	1,302.09	9.49
November	13,940.28	21,378.41	153.36	11,103.46	17,652.15	158.98	1,254.42	9.00
December	13,569.81	20,145.26	148.46	10,724.87	17,542.13	163.56	1,830.20	13.49
2003								
January	13,384.06	19,995.95	149.40	10,070.57	17,556.83	174.34	1,914.85	14.31
February	13,679.09	19,621.38	143.44	10,396.87	17,725.87	170.49	2,651.84	19.39
March	13,535.05	19,690.36	145.48	10,203.00	17,804.04	174.50	2,424.42	17.91
April	13,255.90	19,651.68	148.25	9,940.36	17,701.77	178.08	2,237.14	16.88
May	13,218.03	19,600.00	148.28	9,843.88	17,506.63	177.84	2,216.56	16.77
June	13,294.07	19,967.76	150.20	9,980.33	17,324.75	173.59	1,806.12	13.59
July	13,620.96	19,913.38	146.20	10,309.01	17,510.37	169.85	2,337.44	17.16
August	13,678.30	19,751.81	144.40	10,589.83	17,358.80	163.92	2,657.35	19.43
September	13,828.10	19,262.54	139.30	10,723.12	15,537.63	144.90	1,816.52	13.14
October	14,162.65	19,536.78	137.95	11,058.93	15,426.56	139.49	1,553.92	10.97
November	14,171.02	19,499.10	137.60	11,312.95	15,443.88	136.51	1,747.79	12.33
December	14,413.21	18,695.44	129.71	11,483.62	15,394.99	134.06	2,606.78	18.09

\1 Excludes non-resident local currency deposits

\2 Excludes non-resident local currency loans and advances

Source: Central Bank of Kenya



## 2.4 KENYA POST OFFICE SAVINGS BANK

### Assets and Liabilities (Shillings million)

Table 2.4.1

	1991	1992	1993	1994	1995	1996
Liabilities						
Balance due to depositors	2,175.70	2,298.60	2,487.80	2,943.20	3,524.69	3,916.66
Balance due to Bond-Holders	23.50	23.80	31.00	28.50	30.06	30.34
Other liabilities	-391.80	-2,191.50	-2,335.40	-2,781.30	-3,353.98	-3,681.52
Total	1,807.40	130.80	183.30	190.50	200.77	265.48
Assets						
Cash on hand and at Bank	36.00	49.40	76.10	65.80	84.28	160.49
Cash on Deposit Joint Consolidated Fund	0.00	0.00	0.00	0.00	0.00	0.00
Short term deposits	1,065.20	1,232.00	375.30	573.80	2,053.18	2,575.60
Investments (Middle Market Value)	147.10	53.00	726.30	1,023.00	55.81	37.03
Reserve Account Deficiency	447.40	1,104.70	1,030.20	1,020.70	979.53	937.95
Other Assets	111.70	-2,308.30	-2,024.60	-2,492.80	-2,972.03	-3,445.59
Total	1,807.40	130.80	183.30	190.40	200.77	265.48
	1997	1998	1999	2000	2001	2002
Liabilities						
Balance due to depositors	4,262.51	5,073.19	5,832.33	6,723.76	7,856.78	8,591.04
Balance due to Bond-Holders	30.88	32.63	50.13	78.45	87.16	70.79
Other liabilities	-4,021.46	-4,510.13	-5,485.54	-6,495.25	-7,290.47	-7,672.97
Total	271.93	595.69	396.92	306.95	653.47	988.86
Assets						
Cash on hand and at Bank	152.29	281.88	456.10	760.58	796.20	569.25
Cash on Deposit Joint Consolidated Fund	0.00	0.00	0.00	0.00	0.00	0.00
Short term deposits	2,768.30	1,311.28	460.68	530.75	257.41	250.61
Investments (Middle Market Value)	36.14	1,972.92	3,842.44	3,648.44	4,856.87	6,870.64
Reserve Account Deficiency	929.50	929.49	919.30	865.18	723.18	500.53
Other Assets	-3,614.30	-3,899.88	-5,281.60	-5,498.01	-5,980.19	-7,202.18
Total	271.93	595.69	396.92	306.95	653.47	988.86

Source: Central Bank of Kenya

## 2.4 KENYA POST OFFICE SAVINGS BANK

### Analysis of deposits and withdrawals (Shillings million)

Table 2.4.2

End of	Withdrawals	Deposits	Net Balances due to Depositors*
1997	359.28	368.58	4,273.84
1998	660.72	649.98	4,908.08
1999	862.78	905.70	5,748.00
2000			
July	846.68	972.56	5,985.06
August	1,035.38	1,119.31	6,068.99
September	999.41	1,058.41	6,127.99
October	939.23	1,002.38	6,191.14
November	1,020.07	1,270.19	6,441.26
December	1,066.76	1,143.44	6,517.94
2001			
January	969.39	1,042.66	6,591.22
February	1,085.74	1,198.55	6,704.02
March	1,234.00	1,277.18	6,747.20
April	1,048.12	1,180.75	6,879.82
May	1,177.19	1,227.37	6,930.00
June	964.63	1,111.07	7,076.44
July	998.12	1,180.56	7,258.88
August	1,180.53	1,361.36	7,439.71
September	1,086.92	1,069.08	7,421.87
October	1,136.33	1,252.65	7,538.18
November	1,093.83	1,236.84	7,681.20
December	1,079.84	1,127.23	7,728.59
2002			
January	1,349.73	1,256.10	7,634.95
February	1,076.24	1,155.93	7,714.64
March	1,057.03	1,182.31	7,839.92
April	1,128.12	1,195.18	7,906.98
May	1,168.77	1,179.43	7,917.64
June	1,093.80	1,286.64	8,110.48
July	1,175.32	1,350.93	8,286.10
August	1,277.32	1,385.82	8,394.60
September	1,258.75	1,309.34	8,445.20
October	1,291.70	1,341.50	8,494.99
November	1,165.03	1,274.30	8,604.27
December	1,228.15	1,207.75	8,583.87
2003			
January	1,361.81	1,359.13	8,601.58
February	1,175.07	1,232.37	8,658.87
March	1,225.86	1,267.36	8,700.37
April	1,211.82	1,305.15	8,793.71
May	1,225.86	1,291.75	8,859.60
June	1,137.47	1,246.01	8,968.14
July	1,192.51	1,331.06	9,106.69
August	1,233.08	1,367.01	9,240.62
September	1,330.08	1,402.68	9,313.23
October	1,313.50	1,346.55	9,346.27
November	1,140.26	1,263.20	9,469.21
December	1,390.82	1,276.61	9,354.99

\* End-December figures include interest

Source: Central Bank of Kenya

## 2.5 PRINCIPAL INTEREST RATES

### Deposit interest rates (per cent)

Table 2.5.1

End of	0- 3months	Commercial Banks \1				Savings	Hire Purchase Companies & Merchant Banks	Buildings Societies (Various Deposits)	Post Office Savings Bank
		Time Deposits							
		3-6 Months	6-9 Months	9-12 Months					
1997	20.23	17.49 -20.23	16.75-17.49	15.93-16.75	9.73	8.43-23.98	6.22-19.14	6.00	
1998	14.83	14.71	13.34	13.93	7.89	7.76-12.43	5.94-19.84	6.00	
1999	12.26	10.27	8.63	9.25	6.15	8.76-15.25	5.94-12.00	5.00	
2000	7.51	6.29	6.65	5.91	4.51	6.01-10.36	5.63-11.5	2.00	
2001									
July	7.5	6.55	5.66	5.77	4.34	5.26-12.75	5.63-11.16	2.00	
August	7.58	6.50	5.57	5.74	4.43	4.36-12.75	5.63-11.16	2.00	
September	7.43	6.47	5.78	5.77	4.89	4.35-12.76	5.63-11.16	2.00	
October	7.19	6.60	5.52	5.80	4.37	4.22-12.01	5.63-11.16	2.00	
November	6.77	6.07	5.20	5.48	7.12	5.23-11.90	5.63-11.16	2.00	
December	6.87	6.10	5.63	6.68	5.42	4.22-11.88	5.63-11.16	2.00	
2002									
January	5.59	6.86	6.20	5.57	4.42	4.25-10.84	5.01-11.16	2.00	
February	5.55	6.83	5.97	5.42	3.54	4.97-10.88	4.96-9.75	2.00	
March	5.22	6.61	5.89	5.74	3.71	4.25-10.88	4.96-9.75	2.00	
April	5.1	6.49	5.64	5.83	4.12	4.08-9.98	4.96-9.75	2.00	
May	6.2	5.50	5.51	5.47	4.02	4.68-9.98	3.00-7.5	2.00	
June	6.06	5.59	5.65	5.23	4.00	3.09-9.98	3.00-7.5	2.00	
July	5.9	5.23	5.43	5.25	3.89	3.09-8.03	4.39-6.75	2.00	
August	5.85	5.05	5.69	5.05	3.74	3.00-7.47	2.88-8.71	2.00	
September	5.46	5.13	5.22	4.78	3.52	3.00-7.14	2.79-8.71	2.00	
October	5.46	5.11	4.79	4.98	4.16	3.00-6.81	2.81-8.73	2.00	
November	5.59	5.40	4.65	4.99	3.81	3.00-7.26	2.79-8.71	2.00	
December	5.42	5.13	4.82	5.10	4.83	3.03-7.72	2.59-8.71	2.00	
2003									
January	5.49	5.36	4.87	5.07	3.41	3.03-7.71	2.91-7.35	1.50	
February	4.93	4.72	4.28	4.53	3.42	3.03-7.61	2.94-7.35	1.50	
March	4.44	4.04	3.76	4.01	3.28	3.00-6.86	3.18-8.30	1.50	
April	4.45	4.34	4.08	4.26	3.27	3.68-6.25	2.94-8.31	1.50	
May	3.89	4.24	3.78	3.92	3.14	2.98-5.84	2.98-5.91	1.50	
June	4.69	4.47	5.76	4.53	3.07	3.68-6.25	2.94-8.31	1.50	
July	3.96	4.48	5.41	4.84	1.79	2.98-5.80	2.98-5.91	1.50	
August	3.23	4.12	4.63	4.15	1.72	2.44-5.75	2.20-5.91	1.50	
September	2.50	3.73	3.41	4.62	1.44	2.45-5.75	1.18-5.64	1.50	
October	2.56	3.57	4.71	4.46	1.43	2.45-5.64	1.18-5.64	1.50	
November	3.17	3.57	5.25	4.07	1.44	2.75-5.75	2.00-5.64	1.50	
December	2.97	3.38	5.28	4.09	1.38	2.75-5.75	2.75-4.95	1.50	

\1 From July 1991, Commercial banks deposit rates are weighted averages

\2 Includes institutions not registered under the Building Societies Act but whose primary function is to finance the purchase of property

Source: Central Bank of Kenya

## 2.5 PRINCIPAL INTEREST RATES

### Lending interest rates (per cent)

Table 2.5.2

End of	Bills and Notes Under Crop Finance Scheme			Central Bank			Commercial Banks <sup>\1</sup>	Non-bank financial Institutions		AFC (Agricultural Finance Corporation)		
	Discount Rate for Treasury Bills	Rediscounts & Advances C&SFC AFC	Rediscounts & Advances & Export Bills	Other Bills & Notes	Advances against Kenya Govt Securities	Advances against Treasury Bills	Loans and Advances	HirePurchase Companies Merchant Banks	Building Societies <sup>\2</sup> loans	(i) Land Purchase loans	(ii) Seasonal crop loans	(iii) All other loans
1998	11.07	17.07	17.07	17.07	17.07	17.07	26.13	28.55	24.92	20.00	20.00	20.00
1999	20.47	26.47	26.47	26.47	26.47	26.47	25.19	26.82	21.47	20.00	20.00	20.00
2000	13.47	16.47	16.47	16.47	16.47	16.47	19.60	22.42	19.90	0.00	0.00	0.00
2001												
July	12.94	15.84	15.84	15.84	15.84	15.84	19.70	20.50	19.90	0.00	0.00	0.00
August	12.78	15.78	15.78	15.78	15.78	15.78	19.54	20.56	19.90	0.00	0.00	0.00
September	12.14	15.14	15.14	15.14	15.14	15.14	19.44	20.61	19.90	0.00	0.00	0.00
October	11.50	14.50	14.50	14.50	14.50	14.50	19.77	20.57	19.90	0.00	0.00	0.00
November	11.45	14.45	14.45	14.45	14.45	14.45	19.44	20.56	19.90	0.00	0.00	0.00
December	10.85	13.85	13.85	13.85	13.85	13.85	19.49	20.56	19.90	0.00	0.00	0.00
2002												
January	10.81	13.81	13.81	13.81	13.81	13.81	19.29	20.67	19.90	0.00	0.00	0.00
February	10.47	13.47	13.47	13.47	13.47	13.47	19.18	20.65	19.90	0.00	0.00	0.00
March	10.05	13.05	13.05	13.05	13.05	13.05	18.87	20.57	19.90	0.00	0.00	0.00
April	9.82	12.82	12.82	12.82	12.82	12.82	18.69	20.15	19.90	0.00	0.00	0.00
May	9.50	12.50	12.50	12.50	12.50	12.50	18.55	19.15	19.90	0.00	0.00	0.00
June	7.50	10.50	10.50	10.50	10.50	10.50	18.38	18.50	19.90	0.00	0.00	0.00
July	8.61	11.61	11.61	11.94	11.94	11.94	18.12	18.46	20.51	0.00	0.00	0.00
August	8.29	11.29	11.29	11.29	11.29	11.29	18.11	18.20	19.08	0.00	0.00	0.00
September	7.26	10.26	10.26	10.26	10.26	10.26	18.18	18.42	18.53	0.00	0.00	0.00
October	8.41	11.41	11.41	11.41	11.41	11.41	18.34	18.37	16.44	0.00	0.00	0.00
November	8.28	11.28	11.28	11.28	11.28	11.28	17.39	18.07	18.19	0.00	0.00	0.00
December	8.37	11.37	11.37	11.37	11.37	11.37	18.34	18.17	16.11	0.00	0.00	0.00
2003												
January	8.29	11.29	11.29	11.29	11.29	11.29	19.02	17.71	17.61	0.00	0.00	0.00
February	7.40	10.40	10.40	10.40	10.40	10.40	18.83	17.47	15.92	0.00	0.00	0.00
March	5.82	8.82	8.82	8.82	8.82	8.82	18.49	17.74	15.64	0.00	0.00	0.00
April	6.34	9.34	9.34	9.34	9.34	9.34	18.35	17.34	15.64	0.00	0.00	0.00
May	5.40	8.40	8.40	8.40	8.40	8.40	18.52	18.38	15.49	0.00	0.00	0.00
June	1.76	4.76	4.76	4.76	4.76	4.76	18.49	16.60	15.45	0.00	0.00	0.00
July	1.52	4.52	4.52	4.52	4.52	4.52	15.30	15.04	15.45	0.00	0.00	0.00
August	0.84	3.84	3.84	3.84	3.84	3.84	14.81	15.50	20.82	0.00	0.00	0.00
September	0.85	3.85	3.85	3.85	3.85	3.85	14.82	15.50	18.21	0.00	0.00	0.00
October	1.07	3.07	3.07	3.07	3.07	3.07	14.75	15.50	17.58	0.00	0.00	0.00
November	1.38	3.38	3.38	3.38	3.38	3.38	14.07	15.50	18.21	0.00	0.00	0.00
December	1.41	3.41	3.41	3.41	3.41	3.41	3.41	0.00	16.00	0.00	0.00	0.00

<sup>\1</sup> From July 1991, Commercial banks deposit rates are weighted averages

<sup>\2</sup> Includes institutions not registered under the Building Societies Act but whose primary function is to finance the purchase of property

Source: Central Bank of Kenya

## 2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Assets (Shillings million)

Table 2.6.1

End of	LIQUID ASSETS					Loans and advances	Other Assets	TOTAL
	Cash	Balances with CBK	Balances with other Banks	Treasury bills	TOTAL			
2000								
July	0.09	158.60	42.54	349.09	550.32	42,145.50	3,663.07	46,358.89
August	0.09	174.98	34.32	273.86	483.25	42,703.52	3,653.19	46,839.96
September	0.07	197.55	17.81	374.84	590.27	43,490.82	3,732.42	47,813.51
October	0.19	328.38	34.32	313.04	675.93	45,604.25	3,773.83	50,054.01
November	0.42	343.86	34.32	309.10	687.70	46,130.15	3,798.68	50,616.53
December	0.59	360.81	35.26	374.59	771.25	46,676.46	3,899.51	51,347.22
2001								
January	0.51	302.93	35.26	460.54	799.25	46,871.45	3,879.75	51,550.45
February	0.32	239.42	34.32	445.66	719.72	47,808.45	3,902.99	52,431.16
March	2.47	152.23	35.30	417.62	607.62	48,432.04	3,891.00	52,930.65
April	2.46	180.85	35.30	398.28	616.89	48,971.43	3,891.03	53,479.34
May	0.05	128.03	0.17	403.98	532.23	49,598.53	3,898.76	54,029.53
June	0.02	96.46	0.17	418.24	514.90	50,088.45	3,887.22	54,490.57
July	19.44	50.00	866.23	453.65	1,389.31	50,232.01	3,336.84	54,958.16
August	0.00	113.77	0.17	447.88	561.83	51,062.38	3,870.62	55,494.82
September	0.30	112.03	43.94	500.89	657.17	65,732.61	4,574.38	70,964.16
October	0.26	195.46	30.17	444.36	670.26	66,522.09	4,728.81	71,921.15
November	0.22	185.35	30.17	509.15	724.89	67,295.64	4,706.73	72,727.27
December	0.19	108.53	30.17	571.82	710.72	68,145.27	4,714.94	73,570.94
2002								
January	0.13	108.31	30.17	505.14	643.74	68,879.91	4,546.17	74,069.81
February	0.09	76.50	30.17	561.35	668.11	71,265.45	4,546.17	76,479.74
March	0.03	57.75	0.17	559.65	617.61	70,098.10	4,533.83	75,249.53
April	0.05	44.67	0.17	608.26	653.16	70,829.26	4,533.83	76,016.25
May	0.05	89.88	0.17	585.69	675.79	71,328.36	4,533.83	76,537.98
June	0.05	74.32	0.17	617.03	691.57	73,329.35	4,333.83	78,354.75
July	0.05	83.40	0.17	569.92	653.54	72,496.08	4,533.83	77,683.45
August	0.05	107.47	0.17	513.36	621.06	74,085.50	4,533.83	79,240.39
September	0.02	97.79	148.28	485.71	731.80	73,678.69	4,533.83	78,944.32
October	0.71	51.70	0.17	545.24	597.83	75,072.95	4,533.83	80,204.61
November	0.00	47.22	0.00	550.99	598.22	75,863.94	4,531.03	80,993.18
December	0.03	53.41	0.00	525.39	578.82	76,518.51	4,531.03	81,628.36
2003								
January	0.06	35.82	0.00	532.98	568.86	77,558.06	4,485.00	82,611.92
February	0.05	107.45	0.00	489.75	597.25	78,383.66	4,490.77	83,471.68
March	0.17	104.35	0.00	465.53	570.04	83,393.90	4,477.95	88,441.88
April	0.07	91.33	0.00	494.72	586.12	84,363.45	4,482.87	89,432.44
May	0.21	77.71	0.00	467.52	545.43	84,950.62	4,484.25	89,980.30
June	0.08	101.14	0.00	479.82	581.04	85,847.54	4,483.84	90,912.42
July	0.05	98.71	0.00	478.42	577.17	86,613.98	4,483.84	91,674.99
August	0.08	97.41	941.01	513.66	1,552.17	71,514.91	3,556.14	76,623.22
September	0.12	88.61	899.59	508.49	1,496.81	70,394.19	5,613.43	77,504.43
October	0.11	92.25	971.07	462.04	1,525.46	72,292.96	3,771.19	77,589.62
November	0.21	99.70	971.07	458.36	1,529.34	73,885.93	3,120.34	78,535.60
December	1.08	117.79	921.92	413.12	1,453.91	74,570.38	3,203.51	79,227.80

Source: Central Bank of Kenya

## 2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Liabilities (Shillings million)

Table 2.6.2

End of	Balances due to CBK	Balances due to other Banks	Deposits	Other Liabilities	TOTAL
2000					
July	3,829.19	1,848.04	6,807.82	33,873.84	46,358.89
August	3,811.19	1,848.04	6,785.45	34,395.28	46,839.96
September	3,811.19	1,851.48	7,375.70	34,775.14	47,813.51
October	5,296.19	363.04	8,426.53	35,968.25	50,054.01
November	5,296.19	363.04	8,425.74	36,531.56	50,616.53
December	5,296.19	363.04	8,156.88	37,531.11	51,347.22
2001					
January	5,296.19	363.04	8,104.41	37,786.81	51,550.45
February	5,275.19	359.54	8,075.20	38,721.23	52,431.16
March	5,275.19	359.54	8,000.73	39,295.20	52,930.65
April	5,275.19	359.54	7,971.91	39,872.71	53,479.34
May	5,275.19	359.54	7,966.43	40,428.37	54,029.53
June	5,275.19	359.54	7,958.95	40,896.90	54,490.57
July	5,387.82	1,123.67	7,453.99	40,992.69	54,958.16
August	5,275.19	359.54	7,576.66	42,283.43	55,494.82
September	5,275.19	359.54	7,743.22	57,586.21	70,964.16
October	5,275.19	359.54	7,863.70	58,422.72	71,921.15
November	5,275.19	359.54	7,863.60	59,228.94	72,727.27
December	5,275.19	359.54	7,841.53	60,094.68	73,570.94
2002					
January	5,245.09	359.54	7,805.17	60,660.01	74,069.81
February	5,245.09	359.54	7,718.59	63,156.52	76,479.74
March	5,245.09	359.54	7,699.60	61,945.30	75,249.53
April	5,245.09	359.54	7,699.38	62,712.24	76,016.25
May	5,245.09	359.54	7,698.00	63,235.35	76,537.98
June	5,245.09	359.54	7,686.01	65,234.12	78,524.75
July	5,245.09	359.54	7,685.24	64,393.58	77,683.45
August	5,214.99	359.54	7,648.46	66,017.41	79,240.39
September	5,214.99	359.54	7,641.33	65,728.47	78,944.32
October	5,214.99	359.54	7,626.07	67,004.01	80,204.61
November	5,214.99	359.54	7,618.89	67,799.76	80,993.18
December	5,214.99	359.54	7,617.26	68,436.57	81,628.36
2003					
January	5,214.99	359.54	7,607.56	69,429.84	82,611.92
February	5,214.99	359.54	7,608.78	70,288.37	83,471.68
March	5,203.80	465.04	9,620.01	73,153.04	88,441.88
April	5,203.80	465.04	9,619.92	74,143.69	89,432.44
May	5,203.80	465.04	9,619.01	74,692.45	89,980.30
June	5,203.80	465.04	9,618.68	75,624.90	90,912.42
July	5,203.80	465.04	9,617.92	76,388.23	91,674.99
August	5,785.76	739.06	9,501.43	60,596.97	76,623.22
September	7,135.52	721.95	9,556.23	60,090.73	77,504.43
October	7,180.29	825.77	9,535.95	60,047.61	77,589.62
November	7,128.49	556.17	9,533.11	61,317.84	78,535.60
December	5,621.97	2,014.48	9,533.10	62,058.25	79,227.80

Source: Central Bank of Kenya

## 3. INTERNATIONAL TRADE AND FINANCE

### 3.1 SHILLING EXCHANGE RATES

Selected end period mean exchange rates <sup>1</sup>

Table 3.1.1

	U.S.A Dollar	Pound Sterling	Euro	South A. Rand	Uganda \2	Tanzania \2	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
1998	61.906	103.036	...	10.657	21.987	10.946	...	40.104	44.850	53.614	7.625	1.458	...
1999	72.931	118.106	73.430	11.839	20.630	10.935	...	50.201	45.762	71.428	8.566	1.676	...
2000													
July	74.561	112.237	68.960	10.703	21.740	10.716	20.314	50.505	44.551	68.101	8.135	1.656	43.413
August	77.608	113.036	69.405	11.159	22.162	10.308	21.130	52.555	44.851	68.101	8.229	1.695	44.640
September	78.989	115.488	69.437	10.437	23.168	10.128	21.506	52.607	45.589	73.321	8.143	1.715	42.824
October	79.356	114.928	66.693	10.454	23.218	10.081	21.605	51.830	43.901	72.887	7.865	1.694	40.745
November	79.300	112.700	68.145	10.187	23.266	10.126	21.591	51.288	45.143	71.385	7.834	1.693	41.391
December	78.036	116.411	72.480	10.315	22.040	10.290	21.246	51.957	47.671	67.971	8.183	1.673	43.220
2001													
January	78.622	114.937	72.868	10.092	22.639	10.239	21.407	52.291	47.776	67.562	8.237	1.694	42.900
February	78.081	112.595	71.692	10.528	21.258	10.528	21.258	51.075	46.567	67.145	7.910	1.676	41.004
March	77.817	111.232	68.573	9.684	22.874	10.977	21.186	49.489	44.954	62.495	7.466	1.672	38.103
April	77.551	111.327	69.174	9.729	23.114	11.412	21.088	50.312	44.946	62.597	7.605	1.655	39.392
May	78.523	111.523	67.075	9.839	22.795	11.334	21.379	50.838	44.002	65.749	7.396	1.670	40.098
June	78.985	111.246	66.777	9.788	22.156	11.268	21.505	51.825	43.898	63.713	7.274	1.679	40.089
July	78.876	112.625	69.013	9.582	22.186	11.334	21.475	51.562	45.707	63.412	7.453	1.671	39.758
August	78.934	115.231	72.521	9.421	22.215	11.301	21.492	51.029	47.857	66.447	7.619	1.673	42.163
September	79.021	116.182	72.294	8.775	22.165	11.301	21.514	50.059	48.883	66.268	7.362	1.651	38.938
October	79.081	114.946	71.706	8.404	21.927	11.406	21.531	50.065	48.749	64.886	7.464	1.649	39.873
November	78.973	112.523	70.073	7.724	22.032	11.618	21.501	50.047	47.695	63.696	7.398	1.647	41.039
December	78.600	114.002	69.563	6.547	22.137	11.654	21.399	49.419	46.991	59.843	7.467	1.631	40.165
2002													
January	78.597	111.157	67.782	6.871	22.265	11.896	21.398	49.131	46.038	59.193	7.387	1.619	39.908
February	78.110	110.845	67.652	6.839	22.539	12.354	21.265	48.577	45.849	58.316	7.442	1.606	40.333
March	78.058	111.287	68.197	6.829	22.784	12.568	21.252	49.046	46.515	58.876	7.558	1.599	41.507
April	78.302	114.132	70.731	7.388	22.969	12.356	21.318	49.728	47.640	61.190	7.643	1.600	42.256
May	78.321	114.792	73.481	8.062	22.949	12.270	21.323	51.054	50.193	63.083	8.059	1.598	44.537
June	78.786	120.290	77.844	7.483	22.847	11.995	21.450	52.110	52.841	65.915	8.569	1.612	44.424
July	78.736	123.829	77.447	7.764	22.937	12.129	21.437	50.383	53.246	65.921	8.383	1.618	43.096
August	78.677	121.852	77.496	7.404	22.958	12.304	21.421	50.735	52.702	66.686	8.464	1.622	43.552
September	79.026	123.608	77.705	7.487	23.015	12.287	21.516	50.401	53.050	64.948	8.520	1.634	42.962
October	79.659	124.262	78.658	7.881	23.017	12.321	21.688	51.143	53.735	64.999	8.674	1.646	44.087
November	80.107	124.168	79.527	8.623	23.010	12.302	21.810	51.206	53.817	65.507	8.751	1.657	44.912
December	77.072	123.592	80.791	8.925	24.075	12.229	20.985	49.748	55.650	64.880	8.833	1.605	43.673
2003													
January	77.743	128.554	84.100	9.049	24.111	13.133	21.166	51.590	57.321	65.323	9.154	1.627	45.703
February	76.603	120.909	82.334	9.567	24.963	13.413	20.856	51.843	56.294	65.087	9.033	1.608	46.357
March	76.646	120.856	83.028	9.642	25.605	13.602	20.868	52.651	56.207	64.218	8.990	1.613	46.275
April	74.498	118.914	82.859	10.498	26.645	13.987	20.283	52.106	54.798	62.364	9.079	1.572	46.416
May	73.114	120.758	86.822	9.205	27.273	14.225	19.907	53.596	56.849	61.847	9.494	1.557	47.798
June	74.167	122.542	84.763	9.882	27.007	14.050	20.192	54.986	54.851	61.899	9.209	1.595	49.517
July	78.417	130.931	91.180	10.989	25.333	13.333	21.350	58.040	59.168	70.654	10.170	1.714	49.268
August	76.678	120.882	83.423	10.376	26.126	13.596	20.877	54.766	54.219	65.482	9.053	1.672	49.101
September	78.417	130.931	91.180	10.989	25.333	13.333	21.350	58.040	59.168	70.654	10.170	1.714	53.343
October	78.447	133.018	91.119	11.310	25.310	13.347	21.358	59.644	58.826	71.939	10.026	1.732	55.270
November	76.350	130.969	91.043	11.843	25.606	13.720	20.787	58.303	58.695	69.714	10.031	1.661	55.083
December	76.139	135.505	95.621	11.451	25.480	13.920	20.729	58.762	61.358	71.176	10.495	1.670	57.093

<sup>1</sup> Unweighted average of buying and selling rates

From March 2002 DM, Italian Lira, Dutch Guilder, Belgian Franc & Austrian Schilling were replaced by Euro

<sup>2</sup> Implies currency units per Kenya Shilling

... Indicates data not available

Source: Central Bank of Kenya

### 3.1 SHILLING EXCHANGE RATES

Selected monthly, quarterly and annual average exchange rates\1

Table 3.1.2

	U.S.A Dollar	Pound Sterling	Euro	South A Rand	Uganda \2	Tanzania \2	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
1998	60.381	100.044	...	11.035	20.466	11.006	...	41.022	41.730	46.356	7.601	1.470	...
1999	70.324	113.796	74.899	11.508	20.753	10.576	...	47.377	46.518	62.190	8.506	1.636	...
2000													
July	76.406	115.364	71.907	11.107	21.029	10.456	20.774	51.715	46.363	70.892	8.551	1.706	...
August	76.448	113.907	69.260	10.993	21.987	10.456	20.814	51.587	44.663	70.714	8.251	1.674	...
September	78.197	111.998	68.091	10.871	22.676	10.240	21.290	52.719	44.506	73.235	8.098	1.704	...
October	79.257	115.167	67.788	10.605	23.088	10.094	21.579	52.422	44.804	73.128	7.954	1.710	...
November	78.857	112.515	67.452	10.263	23.434	10.161	21.470	51.152	44.375	72.443	7.859	1.686	...
December	78.733	114.915	70.454	10.296	22.453	10.188	21.437	51.629	46.613	70.318	8.138	1.685	...
2001													
January	78.606	116.251	73.814	10.115	23.191	10.223	21.402	52.314	48.290	67.304	8.328	1.690	43.716
February	78.250	113.794	72.161	10.035	22.134	10.403	21.304	51.446	46.998	67.373	8.084	1.687	41.874
March	77.753	112.427	70.807	9.863	22.470	10.701	21.169	49.960	46.100	64.167	7.781	1.668	39.232
April	77.500	111.202	69.185	9.593	22.867	11.359	21.099	49.698	45.252	62.646	7.597	1.659	38.780
May	78.540	112.045	68.825	9.845	22.802	11.337	21.446	50.948	44.866	64.487	7.601	1.673	40.885
June	78.620	110.293	67.152	9.767	22.616	11.332	21.405	51.548	44.117	64.445	7.302	1.673	39.744
July	79.018	111.641	67.829	9.624	21.926	11.271	21.502	51.678	44.817	63.383	7.331	1.675	40.269
August	78.914	113.366	71.043	9.505	22.172	11.297	21.475	49.581	46.919	64.944	7.685	1.675	41.408
September	78.946	115.471	71.896	9.147	22.192	11.326	21.520	50.445	48.190	66.467	7.449	1.657	39.975
October	78.967	114.687	71.583	8.526	22.054	11.344	21.499	50.281	48.326	65.122	7.493	1.645	39.873
November	78.959	113.466	70.138	8.132	22.001	11.547	21.541	49.527	47.857	64.530	7.133	1.645	40.819
December	78.687	113.238	70.238	6.862	21.857	11.649	21.423	49.753	47.602	61.928	7.452	1.642	40.497
2002													
January	78.597	112.767	69.539	6.761	22.218	11.753	21.461	48.891	47.165	59.324	7.522	1.626	40.637
February	78.250	111.358	68.075	6.827	22.365	12.162	21.304	48.797	46.083	58.609	7.420	1.607	40.183
March	78.058	111.059	68.437	6.801	22.716	12.402	21.252	49.092	46.730	59.521	7.541	1.602	40.925
April	78.274	112.906	69.338	7.060	22.902	12.499	21.311	49.243	47.099	59.585	7.590	1.600	41.938
May	78.315	114.365	71.818	7.726	22.960	12.507	21.322	50.333	49.263	61.901	7.764	1.599	43.105
June	78.663	116.596	75.099	7.751	22.859	12.177	21.417	51.325	50.978	63.696	8.242	1.607	44.755
July	78.797	122.581	78.274	7.800	22.899	11.982	21.454	51.347	53.510	66.753	8.449	1.611	43.676
August	78.574	120.837	76.851	7.459	22.986	12.847	21.392	50.326	52.541	65.990	8.300	1.617	42.563
September	78.807	122.548	77.272	7.425	22.939	12.361	21.456	50.377	52.731	65.175	8.424	1.627	43.112
October	79.324	123.572	77.849	7.682	23.040	12.303	21.597	50.587	53.152	64.047	8.551	1.640	43.608
November	79.566	125.081	79.680	8.132	23.029	12.390	21.667	51.069	54.325	64.530	8.777	1.648	44.668
December	79.534	126.078	80.986	8.866	23.214	12.298	21.659	51.499	54.900	65.130	8.899	1.651	44.798
2003													
January	77.718	125.662	82.603	8.941	24.079	12.807	21.159	51.918	56.479	65.414	8.999	1.621	45.329
February	76.841	123.836	82.777	9.259	24.545	13.284	20.906	51.395	56.409	64.332	9.045	1.609	45.680
March	76.583	121.166	82.667	9.502	25.395	13.549	20.850	52.347	56.241	64.539	8.963	1.608	46.135
April	75.656	119.180	82.182	9.820	26.144	13.736	20.598	52.213	54.507	63.141	8.971	1.597	46.076
May	71.607	116.187	82.818	9.369	27.938	14.532	19.496	51.988	54.749	61.166	9.160	1.523	46.383
June	73.722	122.531	86.076	9.347	27.119	14.092	20.072	54.525	55.909	62.339	9.417	1.579	48.996
July	74.747	121.467	85.044	9.905	26.701	13.934	20.350	54.238	54.953	62.986	9.250	1.697	49.492
August	75.960	121.118	84.700	10.246	26.324	13.730	20.681	54.396	54.981	63.935	9.172	1.653	49.478
September	77.904	125.460	87.476	10.596	25.586	13.435	21.210	57.062	56.527	67.691	9.641	1.700	51.540
October	77.698	130.126	90.983	11.125	25.640	13.456	21.172	58.610	58.797	70.791	10.078	1.713	52.358
November	79.565	125.081	79.679	8.211	23.029	12.390	20.922	51.069	54.325	65.495	9.963	1.686	54.939
December	76.019	132.927	93.283	11.642	24.344	13.905	20.697	57.897	60.000	70.496	10.303	1.667	56.104

\1 From March 2002 DM, Italian Lira, Dutch Guilder, Belgian Franc & Austrian Schilling were replaced by Euro

\2 Implies currenty units per Kenya Shilling

... Indicates data not available

Source: Central Bank of Kenya



## 3.2 INTERNATIONAL TRADE

### Balance of Payments (Shillings million)

Table 3.2.1<sup>1</sup>

CALENDAR YEAR	1996	1997	1998	1999	2000	2001R	2002P
<b>A: CURRENT ACCOUNT</b>							
1. Goods							
Debit	148,395	173,167	182,834	192,116	231,874	276,422	248,760
Credit	118,989	121,138	121,762	123,545	135,762	148,592	170,287
Net	-29,406	-52,029	-61,072	-68,571	-96,112	-127,830	-78,473
2. Transportation							
Debit	23,749	19,940	18,653	16,596	26,016	23,554	19,300
Credit	16,518	16,774	18,457	26,433	31,318	33,884	33,304
Net	-7,231	-3,167	-196	9,837	5,302	10,330	14,004
3. Foreign Travel							
Debit	9,543	11,415	11,463	8,059	10,018	11,241	9,889
Credit	25,593	22,636	17,509	21,367	21,553	24,256	21,734
Net	16,050	11,222	6,046	13,308	11,535	13,015	11,845
4. Other Services - Private							
Debit	7,354	10,242	8,057	10,865	14,644	18,853	14,539
Credit	2,939	2,645	2,098	2,868	2,524	4,281	9,646
Net	-4,415	-7,597	-5,959	-7,997	-12,120	-14,572	-4,893
5. Government Services, n.e.s.							
Debit	8,131	6,915	3,766	4,596	4,069	4,200	4,424
Credit	8,420	11,653	12,069	15,052	20,275	23,281	22,103
Net	289	4,738	8,303	10,456	16,206	19,081	17,679
6. Income							
Debit	13,834	14,973	12,958	13,426	13,566	10,666	7,875
Credit	1,225	1,350	2,490	2,230	3,426	3,618	2,786
Net	-12,610	-13,623	-10,468	-11,196	-10,140	-7,048	-5,089
7. Current Transfers							
Debit	15	0	272	334	442	0	126
Credit	1,672	1,681	34,929	48,194	70,582	63,227	49,780
Net	1,656	1,681	34,657	47,860	70,140	63,227	49,654
<b>NET CURRENT ASSETS</b>	<b>-4,199</b>	<b>-26,829</b>	<b>-28,689</b>	<b>-6,303</b>	<b>-15,189</b>	<b>-43,797</b>	<b>4,727</b>
Visible Balance							
Debit	147,501	173,167	182,834	192,116	231,874	276,422	248,760
Credit	118,161	121,138	121,762	123,545	135,762	148,592	170,287
Net	-29,340	-52,029	-61,072	-68,571	-96,112	-127,830	-78,473
Invisible Balance							
Debit	63,505	63,485	55,168	53,876	68,755	68,513	56,153
Credit	88,956	88,685	87,552	116,144	149,679	152,547	139,353
Net	25,450	25,200	32,384	62,268	80,924	84,034	83,200
<b>B: CAPITAL &amp; FINANCIAL ACCOUNT</b>							
8. Capital Account							
Debit	25	0	0	0	0	0	74
Credit	0	4,511	5,091	3,894	3,775	4,043	6,467
Net	-25	4,511	5,091	3,894	3,775	4,043	6,393
9. Direct Investment							
Debit	-154	0	0	0	0	0	584
Credit	602	1,030	689	972	8,448	417	2,175
Net	756	1,030	689	972	8,448	417	1,591
10. Portfolio Investment							
Debit	0	0	0	0	828	541	790
Credit	431	2,007	80	-560	-269	430	414
Net	431	2,007	80	-560	-1,097	-111	-376
11. Other Investment (net)	32,458	18,263	31,426	14,245	21,957	23,675	-12,152
(i) Long Term							
Debit	28,554	28,140	28,772	40,014	19,674	37,273	37,895
Credit	23,695	13,589	14,743	13,477	6,192	20,194	-950
Net	-4,859	-14,551	-14,029	-26,537	-13,482	-17,079	-38,845
(ii) Short Term							
Debit	0	2,594	2,679	5,227	401	520	613
Credit	37,317	35,409	48,134	46,009	35,840	41,274	27,306
Net	37,317	32,814	45,455	40,782	35,439	40,754	26,693
<b>NET CAPITAL &amp; FINANCIAL ACCOUNT</b>	<b>33,621</b>	<b>25,811</b>	<b>37,286</b>	<b>18,551</b>	<b>33,083</b>	<b>28,024</b>	<b>-4,544</b>
C: ERRORS & OMISSIONS	-6,316	7,743	-8,887	-11,838	-9,651	28,845	68
D: OVERALL BALANCE	23,106	6,725	-290	410	8,244	13,072	251
E: RESERVE ASSETS							
1. Special drawing rights (net)	0	0	0	0	0	0	0
2. Reserve position in the fund (net)	-2,387	-3,709	-43	96	62	42	-102
3. Foreign Exchange (net)	-21,620	-1,899	348	-515	-8,291	-13,133	-142
4. Other claims (net)	902	-1,117	-14	8	-14	20	-7
<b>NET FOREIGN RESERVES**</b>	<b>-23,106</b>	<b>-6,725</b>	<b>291</b>	<b>-411</b>	<b>-8,244</b>	<b>-13,072</b>	<b>-251</b>

R - Revised

P - Provisional

\*\* - Reserve assets are defined to include Commercial banks' foreign assets

<sup>1</sup> This table is updated annually (June edition)

Source: Central Bureau of Statistics and Central Bank of Kenya

### 3.2 INTERNATIONAL TRADE

#### Foreign trade summary (Shillings million)

Table 3.2.2

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re exports	Total	
1999	187,879	6,592	194,472	115,406	7,172	122,578	-71,894
2000	242,636	5,167	247,804	119,764	14,763	134,527	-113,277
2001							
1st Quarter	63,195	1,522	64,717	35,997	5,836	41,833	-22,884
2nd Quarter	78,839	1,464	80,303	31,732	6,032	37,764	-42,539
3rd Quarter	72,780	1,359	74,139	30,225	7,639	37,864	-36,275
4th Quarter	59,730	573	60,303	29,466	5,785	35,251	-25,052
2002							
1st Quarter	69,192	460	69,652	33,249	7,469	40,718	-28,934
2nd Quarter	59,525	942	60,467	36,703	9,214	45,917	-14,550
3rd Quarter	58,477	1,040	59,517	32,841	11,309	44,150	-15,367
4th Quarter	64,671	1,262	65,933	31,169	9,891	41,061	-24,872
2001							
July	28,311	667	28,978	11,075	3,775	14,850	-14,127
August	21,243	589	21,833	10,620	1,941	12,562	-9,271
September	23,226	103	23,328	8,529	1,923	10,452	-12,877
October	24,874	174	25,048	9,722	1,950	11,672	-13,377
November	19,126	119	19,246	10,639	1,963	12,602	-6,644
December	15,729	280	16,009	9,105	1,873	10,978	-5,031
2002							
January	33,491	69	33,560	12,300	2,157	14,457	-19,103
February	13,677	221	13,899	10,626	2,712	13,338	-561
March	22,024	170	22,194	10,324	2,600	12,924	-9,270
April	17,935	205	18,140	11,515	3,162	14,677	-3,463
May	20,589	471	21,060	12,188	3,469	15,657	-5,404
June	21,002	266	21,267	13,000	2,584	15,583	-5,684
July	20,450	465	20,915	11,516	4,046	15,562	-5,353
August	19,014	129	19,144	10,682	2,728	13,410	-5,734
September	19,013	445	19,458	10,643	4,536	15,179	-4,279
October	22,080	370	22,451	11,134	3,558	14,692	-7,759
November	21,753	698	22,451	10,687	3,290	13,977	-8,473
December	20,838	193	21,031	9,348	3,044	12,392	-8,639
2003							
January	22,092	482	22,574	12,542	4,195	16,737	-5,836
February	23,928	392	24,320	13,094	4,101	17,196	-7,124
March	22,884	230	23,114	12,360	3,761	16,121	-6,993
April	21,229	180	21,410	11,463	3,427	14,890	-6,519
May	22,866	228	23,094	10,576	4,231	14,807	-8,288
June	25,756	115	25,871	11,230	3,362	14,592	-11,279
July	26,374	95	26,469	10,794	3,689	14,483	-11,986
August	20,426	404	20,830	9,939	3,803	13,742	-7,088
September	22,194	161	22,355	11,102	3,898	15,000	-7,355
October	25,080	161	25,241	12,041	3,338	15,379	-9,863
November	21,192	161	21,353	10,827	4,914	15,741	-5,612
December	NA	NA	NA	NA	NA	NA	NA

Monthly and quarterly figures do not add to annual totals due to annual adjustments

Imports - Goods which at the time of importation are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals

Domestic Exports - Goods grown, produced or manufactured in Kenya exported to other countries or supplied as aircraft's or ship's stores

Re-exports - All imported goods which are subsequently re-exported to other countries including aircraft's or ship's stores

Source: Customs and Excise Department

## 3.2 INTERNATIONAL TRADE

### Principal Exports: volume, value and unit prices

Table 3.2.3

	Coffee			Tea			Horticulture			Pyrethrum extract		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
1999	71,425	12,029	168,419	260,177	33,065	127,087	171,081	16,108	94,153	70	538	7,658,362
2000	86,982	11,707	134,592	217,282	35,150	161,771	169,997	19,446	114,389	165	704	4,271,211
2001												
1st Quarter	18,527	1,967	106,173	70,645	10,524	148,971	52,283	6,566	125,591	84	381	4,514,470
2nd Quarter	18,063	2,491	137,915	67,399	8,761	129,987	55,167	6,125	111,018	41	380	9,267,266
3rd Quarter	13,927	1,633	117,265	73,670	7,923	107,544	48,927	4,727	96,614	58	72	1,235,302
4th Quarter	10,037	1,194	118,985	56,752	6,945	122,378	55,194	5,655	102,458	52	200	3,835,876
2002												
1st Quarter	8,788	1,295	147,357	78,855	10,051	127,465	58,603	6,619	112,942	27	257	9,481,637
2nd Quarter	15,994	2,514	157,191	65,567	8,177	124,717	63,835	6,375	99,873	32	316	10,017,735
3rd Quarter	13,278	1,695	127,660	71,705	8,900	124,122	57,423	5,493	95,662	16	172	10,878,582
4th Quarter	10,151	1,037	102,129	56,579	7,248	128,098	59,005	6,498	110,120	6	53	8,359,395
2001												
July	5,481	593	108,217	25,343	3,302	130,289	15,271	1,606	105,151	30	33	1,072,510
August	5,027	597	118,715	24,234	2,751	113,521	18,362	1,930	105,121	2	23	10,571,039
September	3,419	443	129,640	24,094	1,870	77,609	15,293	1,191	77,874	26	16	626,483
October	4,141	484	116,775	19,674	2,445	124,282	15,701	1,354	86,266	2	14	9,269,495
November	3,885	481	123,673	21,526	2,614	121,411	20,215	2,236	110,631	41	59	1,466,320
December	2,011	230	114,478	15,551	1,887	121,309	19,277	2,064	107,075	10	126	12,536,955
2002												
January	2,628	340	129,305	29,120	3,611	124,021	14,022	1,936	138,030	17	200	11,622,471
February	2,403	376	156,522	24,438	3,074	125,792	22,225	2,353	105,853	7	29	4,129,271
March	3,756	579	154,121	25,297	3,366	133,045	22,356	2,331	104,253	3	27	9,891,068
April	6,154	1,069	173,756	19,927	2,557	128,298	25,610	2,473	96,562	7	70	9,647,048
May	5,663	855	151,033	23,996	2,974	123,952	20,819	2,175	104,482	10	94	9,706,457
June	4,177	590	141,135	21,644	2,646	122,267	17,407	1,727	99,231	15	151	10,413,458
July	5,379	749	139,162	28,525	3,528	123,669	17,687	1,888	106,746	9	111	12,118,415
August	3,989	492	123,236	23,985	2,896	120,731	16,615	1,503	90,462	2	12	8,030,100
September	3,910	455	116,348	19,194	2,477	129,032	23,120	2,102	90,919	5	48	9,493,771
October	3,646	347	95,265	20,351	2,527	124,186	21,822	2,122	97,227	4	28	7,535,555
November	2,886	312	108,105	20,984	2,739	130,540	20,152	2,377	117,978	2	15	8,983,567
December	3,618	377	104,278	15,244	1,981	129,957	17,031	1,998	117,342	1	10	10,508,383
2003												
January	3,135	391	124,831	24,802	3,164	127,567	23,668	2,452	103,609	12	117	9,503,253
February	4,373	528	120,855	22,304	2,775	124,414	29,096	2,931	100,725	12	96	8,087,355
March	5,851	679	116,033	27,345	3,352	122,588	24,375	2,834	116,267	10	113	11,319,212
April	5,014	628	125,343	24,638	3,085	125,225	23,388	2,710	115,884	46	86	1,881,052
May	5,755	731	126,959	18,557	2,184	117,669	20,129	2,308	114,678	6	43	7,117,740
June	6,826	791	115,825	22,649	2,719	120,031	22,482	2,173	96,661	8	73	9,542,165
July	4,970	537	108,131	25,029	3,025	120,852	17,679	2,013	113,862	8	75	9,588,713
August	5,187	539	103,881	16,180	2,013	124,391	18,714	1,997	106,730	4	43	10,012,159
September	4,578	456	99,615	19,441	2,524	129,820	24,416	3,045	124,709	11	117	10,361,094
October	4,413	378	85,697	22,678	3,048	134,412	23,080	3,119	135,141	2	22	9,874,705
November	2,997	264	88,070	21,156	2,871	135,692	21,950	3,088	140,704	2	22	9,895,960
December	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Monthly and quarterly figures do not add to annual totals due to annual adjustments

Source: Customs and Excise Department

## 3.2 INTERNATIONAL TRADE

### Domestic Exports: Selected commodities <sup>1</sup>

(Shillings million)

Table 3.2.4

	Coffee	Tea	Petroleum Products	Chemicals	Pyrethrum	Fish	Horticulture	Cement	Soda Ash	Other	Total
1999	12,029	33,065	9,555	7,406	590	2,263	16,108	1,248	1,281	31,861	115,406
2000	11,707	35,150	9,642	6,713	1,044	2,953	19,446	1,237	1,440	30,432	119,764
2001											
1st Quarter	1,967	10,524	5,051	1,515	407	555	6,566	190	439	8,782	35,997
2nd Quarter	2,491	8,761	2,276	1,522	386	1,026	6,125	283	541	8,322	31,732
3rd Quarter	1,633	7,923	3,333	1,611	93	1,060	4,727	302	448	9,094	30,225
4th Quarter	1,194	6,945	3,007	1,661	200	1,161	5,655	242	541	8,858	29,466
2002											
1st Quarter	1,295	10,051	1,683	1,526	508	981	6,619	249	375	9,962	33,249
2nd Quarter	2,514	8,177	929	1,880	319	914	6,375	332	654	14,608	36,703
3rd Quarter	1,695	8,900	1,005	1,576	187	1,118	5,493	532	557	11,778	32,841
4th Quarter	1,037	7,248	564	1,532	63	1,191	6,498	365	541	12,132	31,169
2001											
July	593	3,302	1,096	502	45	381	1,606	122	194	3,233	11,075
August	597	2,751	997	592	32	362	1,930	85	90	3,184	10,620
September	443	1,870	1,240	517	16	317	1,191	94	164	2,676	8,529
October	484	2,445	1,135	634	14	338	1,354	84	173	3,061	9,722
November	481	2,614	903	620	59	436	2,236	83	164	3,042	10,639
December	230	1,887	969	407	126	387	2,064	75	204	2,756	9,105
2002											
January	340	3,611	942	545	206	397	1,936	72	135	4,116	12,300
February	376	3,074	338	540	271	293	2,353	80	171	3,130	10,626
March	579	3,366	404	441	30	292	2,331	97	68	2,716	10,324
April	1,069	2,557	399	514	70	258	2,473	103	260	3,812	11,515
May	855	2,974	299	726	98	403	2,175	118	106	4,433	12,188
June	590	2,646	231	639	151	253	1,727	111	288	6,362	13,000
July	749	3,528	556	563	112	391	1,888	124	162	3,443	11,516
August	492	2,896	248	522	23	421	1,503	173	189	4,216	10,682
September	455	2,477	200	490	53	306	2,102	236	206	4,119	10,643
October	347	2,527	359	544	32	405	2,122	183	193	4,421	11,134
November	312	2,739	192	587	15	504	2,377	111	292	3,558	10,687
December	377	1,981	12	401	16	282	1,998	72	56	4,153	9,348
2003											
January	391	3,164	21	525	126	326	2,452	173	276	5,087	12,542
February	528	2,775	47	1,027	105	244	2,931	123	241	5,073	13,094
March	679	3,352	27	471	120	318	2,834	122	163	4,274	12,360
April	628	3,085	24	408	86	344	2,710	134	86	3,958	11,463
May	731	2,184	19	407	44	274	2,308	231	251	4,127	10,576
June	791	2,719	18	457	76	315	2,173	255	428	3,999	11,230
July	537	3,025	11	532	120	310	2,013	197	69	3,979	10,794
August	539	2,013	18	579	91	367	1,997	144	167	4,025	9,939
September	456	2,524	35	547	151	277	3,045	145	81	3,841	11,102
October	378	3,048	19	1,188	61	418	3,119	124	1	3,685	12,041
November	264	2,871	18	511	51	419	3,088	164	334	3,108	10,827
December	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Monthly and quarterly figures do not add to annual totals due to annual adjustments

<sup>1</sup> Excludes re-exports

Source: Customs and Excise Department

## 3.2 INTERNATIONAL TRADE

### Exports: Selected countries of destination (Africa) <sup>1</sup>

(Shillings million)

Table 3.2.5

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	Zaire (DRC)	Other	Total
1999	21,199	13,776	134	6,739	3,110	321	1,412	2,052	477	2,031	5,846	57,097
2000	24,186	11,092	168	6,566	3,504	474	2,057	2,811	615	3,043	6,850	61,365
2001												
1st Quarter	7,185	2,940	85	1,732	768	71	442	945	128	636	2,513	17,445
2nd Quarter	7,521	3,092	94	1,908	895	34	411	727	126	1,142	2,305	18,254
3rd Quarter	7,610	3,535	97	1,480	869	55	666	437	91	1,004	2,782	18,625
4th Quarter	7,104	3,702	135	1,873	794	25	626	156	75	1,136	2,470	18,096
2002												
1st Quarter	7,428	3,625	156	2,138	1,104	102	432	646	36	1,233	2,240	19,104
2nd Quarter	7,820	3,223	711	1,747	1,017	292	707	935	145	1,425	2,896	20,917
3rd Quarter	7,940	3,709	334	1,528	1,164	24	447	1,118	94	1,144	3,433	20,935
4th Quarter	8,090	3,621	497	1,340	1,027	25	394	1,858	243	1,148	2,500	20,743
2001												
July	2,678	1,155	31	648	345	24	189	405	29	344	810	6,658
August	2,618	1,229	35	491	268	20	226	12	38	342	841	6,123
September	2,313	1,150	31	341	256	10	250	20	24	318	1,130	5,844
October	2,475	1,382	40	493	338	12	237	15	21	399	976	6,387
November	2,461	1,303	46	841	301	6	206	129	45	321	833	6,491
December	2,169	1,018	48	540	156	7	184	12	9	416	660	5,218
2002												
January	2,875	1,308	34	760	349	87	135	195	15	384	764	6,870
February	2,251	1,338	45	639	405	11	166	205	13	454	663	6,190
March	2,302	979	77	738	350	3	131	247	9	395	813	6,044
April	2,403	1,022	53	537	375	1	114	218	43	504	869	6,140
May	2,876	1,059	188	608	391	258	490	308	86	497	1,127	7,888
June	2,541	1,142	469	601	251	33	103	409	16	424	900	6,888
July	2,707	1,218	209	615	355	6	183	452	18	484	1,050	7,297
August	2,429	1,259	67	525	407	3	165	351	34	292	1,011	6,544
September	2,803	1,232	58	388	403	14	100	315	42	368	1,372	7,094
October	2,801	1,357	373	476	389	9	164	356	75	522	887	7,409
November	2,526	1,339	62	444	391	14	89	339	88	354	864	6,510
December	2,763	925	61	420	248	2	141	1,163	80	271	749	6,823
2003												
January	2,618	1,756	74	481	371	26	165	384	86	331	694	6,987
February	2,566	1,328	86	543	525	48	164	418	47	429	1,386	7,540
March	2,391	1,256	134	467	497	19	177	392	110	326	1,215	6,985
April	2,321	1,023	117	512	385	25	112	332	49	345	950	6,170
May	2,473	1,091	111	369	329	9	130	337	199	509	1,269	6,827
June	2,438	1,090	136	516	340	11	131	287	105	487	1,809	7,350
July	2,746	1,006	129	519	540	9	130	314	64	460	1,246	7,163
August	2,463	1,543	161	338	469	19	129	338	70	434	1,122	7,086
September	2,790	1,352	192	428	513	27	128	234	44	531	982	7,222
October	3,062	1,094	169	448	456	26	101	300	53	496	971	7,174
November	2,323	1,080	140	456	1,115	16	99	200	137	467	1,592	7,625
December	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Monthly and quarterly figures do not add to annual totals due to annual adjustments

<sup>1</sup> Excludes re-exports

Source: Customs and Excise Department

## 3.2 INTERNATIONAL TRADE

### Exports: Selected countries of destination <sup>\1</sup>

(Shillings million)

Table 3.2.6

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
1999	17,014	5,773	2,762	6,152	21,199	13,776	9,020	2,290	6,739	1,570	36,283	122,578
2000	18,655	5,577	2,804	7,293	24,186	11,092	9,308	2,143	6,566	1,844	45,058	134,527
2001												
1st Quarter	5,571	1,565	909	2,831	7,185	2,940	2,660	492	1,732	697	15,250	41,833
2nd Quarter	4,638	1,362	1,103	2,291	7,521	3,092	2,157	614	1,908	368	12,710	37,764
3rd Quarter	2,773	990	789	2,727	7,610	3,535	2,000	667	1,480	383	14,910	37,864
4th Quarter	3,544	1,166	572	2,743	7,104	3,702	1,723	522	1,873	501	11,799	35,251
2002												
1st Quarter	5,479	1,097	699	3,119	7,428	3,625	2,697	457	2,138	502	13,479	40,718
2nd Quarter	4,427	1,225	1,372	2,569	7,820	3,223	1,781	898	1,747	780	17,492	43,333
3rd Quarter	5,186	1,018	681	2,428	7,940	3,709	2,096	524	1,528	508	18,532	44,150
4th Quarter	4,536	1,038	626	2,911	8,090	3,621	1,767	493	1,340	502	16,138	41,061
2001												
July	1,509	341	306	611	2,678	1,155	836	264	648	104	6,399	14,850
August	705	349	267	1,464	2,618	1,229	674	188	491	122	4,454	12,562
September	559	300	217	652	2,313	1,150	490	216	341	157	4,057	10,452
October	824	377	229	925	2,475	1,382	535	167	493	133	4,133	11,672
November	1,445	466	224	950	2,461	1,303	603	192	841	178	3,938	12,602
December	1,276	324	118	868	2,169	1,018	585	162	540	190	3,728	10,978
2002												
January	2,147	313	281	1,033	2,875	1,308	1,107	155	760	110	4,368	14,457
February	1,649	442	181	1,167	2,251	1,338	725	218	639	185	4,542	13,338
March	1,683	343	236	918	2,302	979	865	84	738	206	4,569	12,924
April	1,381	472	408	1,086	2,403	1,022	636	602	537	395	5,734	14,677
May	1,659	487	419	894	2,876	1,059	603	178	608	236	6,638	15,657
June	1,387	266	545	589	2,541	1,142	541	118	601	149	5,120	13,000
July	1,636	423	319	672	2,707	1,218	760	132	615	241	6,840	15,562
August	1,692	280	211	947	2,429	1,259	718	145	525	136	5,066	13,410
September	1,858	315	151	809	2,803	1,232	618	247	388	132	6,626	15,179
October	1,632	337	192	912	2,801	1,357	665	197	476	171	5,951	14,692
November	1,661	303	218	1,059	2,526	1,339	640	170	444	148	5,468	13,977
December	1,242	398	216	939	2,763	925	462	126	420	183	4,719	12,392
2003												
January	1,999	669	215	1,199	2,618	1,756	1,084	252	481	264	6,200	16,737
February	2,141	894	181	1,550	2,566	1,328	870	255	543	233	6,635	17,196
March	1,845	419	232	1,233	2,391	1,256	940	267	467	218	6,852	16,121
April	2,043	355	272	1,378	2,321	1,023	860	244	512	111	5,771	14,890
May	1,834	461	242	1,048	2,473	1,091	500	222	369	164	6,401	14,807
June	1,191	405	284	896	2,438	1,090	653	252	516	152	6,715	14,592
July	1,483	294	297	988	2,746	1,006	717	216	519	168	6,049	14,483
August	1,940	337	252	835	2,463	1,543	487	224	338	99	5,224	13,742
September	1,483	314	235	1,042	2,790	1,352	622	332	428	416	5,986	15,000
October	2,133	501	164	1,255	3,062	1,094	822	250	448	163	5,485	15,379
November	1,650	244	262	1,356	2,323	1,080	994	252	456	140	6,983	15,741
December	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Monthly and quarterly figures do not add to annual totals due to annual adjustments

<sup>\1</sup> Excludes re-exports

Source: Customs and Excise Department

## 3.2 INTERNATIONAL TRADE

### Imports from African countries

(Shillings million)

Table 3.2.7

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
1999	307	480	215	1,373	17,135	373	2,205	22,088
2000	515	928	311	1,597	16,586	633	1,995	22,565
2001								
1st Quarter	153	169	131	477	2,210	445	3,331	6,916
2nd Quarter	48	80	422	863	1,375	163	3,977	6,929
3rd Quarter	85	192	221	1,095	1,624	201	3,670	7,088
4th Quarter	208	148	167	727	2,521	305	5,252	9,329
2002								
1st Quarter	134	229	64	746	1,348	147	2,259	4,903
2nd Quarter	39	157	101	725	3,144	121	617	4,903
3rd Quarter	299	202	108	640	4,522	184	1,302	7,257
4th Quarter	193	215	72	755	5,541	1,059	1,444	9,277
2001								
July	25	68	37	379	633	105	1,395	2,641
August	30	64	145	446	604	38	1,535	2,862
September	30	60	39	270	388	58	740	1,585
October	143	54	66	216	1,388	71	1,801	3,738
November	39	35	78	311	625	130	1,302	2,519
December	26	59	24	200	509	104	2,149	3,072
2002								
January	35	58	45	226	422	48	1,303	2,114
February	16	76	9	299	412	36	375	1,222
March	83	95	9	221	514	63	582	1,567
April	16	53	28	215	531	54	176	1,072
May	10	47	34	260	1,468	53	242	2,115
June	13	57	39	249	1,145	14	199	1,716
July	76	67	32	261	1,408	79	290	2,214
August	213	65	36	191	1,463	47	621	2,635
September	10	70	40	188	1,651	58	391	2,408
October	28	89	26	235	2,283	950	355	3,965
November	149	78	17	243	1,570	52	498	2,605
December	16	48	29	276	1,688	58	592	2,707
2003								
January	286	122	20	412	1,801	59	451	3,150
February	81	138	25	193	1,945	52	480	2,913
March	159	121	44	479	1,439	35	387	2,664
April	54	84	33	513	1,760	41	183	2,668
May	112	105	28	540	2,248	42	256	3,331
June	44	89	23	451	1,608	60	401	2,676
July	112	138	25	622	2,463	97	384	3,841
August	54	119	66	293	1,692	33	219	2,477
September	26	133	16	408	2,117	44	474	3,219
October	43	120	29	415	2,539	931	547	4,623
November	19	90	40	289	1,609	35	811	2,892
December	NA	NA	NA	NA	NA	NA	NA	NA

Monthly and quarterly figures do not add to annual totals due to annual adjustments

Imports from African countries includes imports for home use

Source: Customs and Excise Department

## 3.2 INTERNATIONAL TRADE

### Direct imports: S.I.T.C. \* Sections

(Shillings million)

Table 3.2.8

	Food and Live Animals	Beverages and Tobacco	Crude Materials, In edible excepts, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
1999	13,093	936	5,789	29,918	9,195	31,989	28,179	59,572	15,802	194,472
2000	21,333	1,391	6,364	64,856	8,016	32,797	27,562	72,131	13,354	247,804
2001										
1st Quarter	7,023	395	1,823	13,930	2,154	9,475	8,717	16,968	4,232	64,717
2nd Quarter	5,308	266	1,798	18,379	1,729	9,451	8,901	31,473	2,997	80,303
3rd Quarter	6,823	205	1,734	13,991	2,450	9,367	8,895	26,863	3,810	74,139
4th Quarter	6,468	656	2,632	10,254	3,227	9,347	7,836	16,076	2,771	60,303
2002										
1st Quarter	3,864	370	1,529	9,269	4,140	10,614	7,825	29,105	4,232	69,652
2nd Quarter	3,905	311	1,625	13,139	2,640	9,860	7,765	17,670	2,997	60,467
3rd Quarter	3,693	858	1,698	13,233	3,206	9,483	8,371	14,907	3,810	59,517
4th Quarter	3,354	658	1,515	10,140	4,346	10,059	9,195	21,836	2,771	66,035
2001										
July	1,538	55	566	4,634	1,121	3,440	3,101	13,300	1,223	28,978
August	2,966	104	662	4,552	307	3,407	3,348	4,948	1,539	21,833
September	2,320	46	506	4,805	1,021	2,521	2,446	8,615	1,049	23,328
October	2,953	297	1,374	4,497	1,342	3,542	3,111	6,449	1,482	25,048
November	1,408	191	565	3,678	760	3,311	2,590	5,453	1,289	19,246
December	2,106	169	693	2,079	1,125	2,494	2,134	4,174	1,035	16,009
2002										
January	1,265	126	532	3,968	1,208	4,287	2,625	18,373	1,176	33,560
February	1,195	86	452	1,098	1,131	3,175	2,246	3,628	887	13,899
March	1,403	158	546	4,204	1,802	3,151	2,953	7,104	873	22,194
April	527	116	529	4,873	932	2,734	2,148	4,970	1,310	18,140
May	1,105	116	578	5,188	921	3,965	3,009	4,917	1,261	21,060
June	2,273	79	518	3,078	786	3,161	2,608	7,784	981	21,267
July	974	265	643	4,503	913	3,512	2,795	5,850	1,462	20,915
August	1,432	499	571	3,878	1,216	3,321	2,455	4,556	1,217	19,144
September	1,287	94	484	4,853	1,077	2,650	3,121	4,502	1,389	19,458
October	864	185	571	3,882	1,462	3,366	3,395	7,162	1,564	22,451
November	1,298	352	495	3,340	1,519	3,426	2,558	6,128	1,895	21,011
December	1,192	121	449	2,918	1,365	3,268	3,242	8,546	1,473	22,574
2003										
January	2,167	360	626	5,807	1,348	4,103	3,344	5,229	1,336	24,320
February	1,463	125	582	6,663	1,366	3,688	3,116	5,167	944	23,114
March	1,314	184	584	5,604	1,112	3,686	2,664	5,027	1,234	21,410
April	1,579	102	654	3,934	1,122	3,437	2,683	6,981	1,287	21,781
May	2,163	84	625	6,337	974	3,163	3,570	4,724	1,453	23,094
June	1,316	97	588	5,358	1,328	3,065	2,663	10,418	1,038	25,871
July	2,329	118	500	7,195	1,177	4,546	3,391	5,806	1,407	26,469
August	1,538	104	481	5,271	807	4,130	2,937	4,367	1,194	20,830
September	889	85	546	5,554	611	3,160	3,545	6,747	1,217	22,355
October	1,739	79	666	5,863	1,024	4,605	3,384	6,317	1,563	25,241
November	1,565	121	506	2,785	1,167	3,264	2,979	6,127	2,838	21,353
December	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Monthly and quarterly figures do not add to annual totals due to annual adjustments

\* The United Nations Standard International Trade Classification

Source: Customs and Excise Department



## 3.2 INTERNATIONAL TRADE

### Direct imports: Selected countries of origin

(Shillings million)

Table 3.2.9

	UK	USA	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	All Others	Total
1999	23,124	13,190	11,210	4,815	14,013	17,135	6,738	8,995	17,135	15,348	78,252	194,472
2000	25,136	10,084	8,714	7,206	48,212	15,004	8,297	9,163	16,586	12,514	86,889	247,804
2001												
1st Quarter	6,656	3,474	3,298	1,906	9,615	5,277	2,348	2,821	2,210	3,426	23,687	64,717
2nd Quarter	7,349	17,305	2,599	1,893	11,437	4,523	2,711	3,229	1,375	2,926	24,955	80,303
3rd Quarter	5,315	14,002	2,750	1,388	10,349	3,447	3,165	3,032	1,624	3,450	25,617	74,139
4th Quarter	4,985	3,509	2,252	1,583	6,884	2,791	2,291	3,066	2,521	3,843	26,577	60,303
2002												
1st Quarter	6,379	2,112	5,111	1,399	5,264	2,454	2,626	2,791	1,348	4,165	36,004	69,652
2nd Quarter	4,619	2,577	2,710	845	7,855	4,572	2,190	3,494	3,144	3,880	24,581	60,467
3rd Quarter	4,875	2,370	2,537	1,139	7,080	3,775	2,090	3,744	4,522	4,593	22,791	59,517
4th Quarter	5,264	7,589	2,583	763	6,888	2,612	2,806	3,781	5,541	4,604	23,626	66,055
2001												
July	1,929	8,400	761	526	3,655	1,408	1,176	1,113	633	1,054	8,324	28,978
August	1,956	1,073	851	480	2,482	1,245	657	1,098	604	1,221	10,167	21,833
September	1,429	4,529	1,138	382	4,211	795	1,332	822	388	1,175	7,127	23,328
October	1,835	2,220	878	755	2,119	1,399	692	1,147	1,388	1,514	11,100	25,048
November	1,710	940	786	532	2,993	577	1,059	987	625	1,021	8,015	19,246
December	1,440	349	589	296	1,772	814	539	932	509	1,309	7,462	16,009
2002												
January	3,392	1,015	893	710	1,757	1,524	863	1,009	422	1,893	20,082	33,560
February	1,425	758	414	417	317	479	1,160	917	412	838	6,763	13,899
March	1,562	338	3,804	271	3,190	451	604	865	514	1,434	9,160	22,194
April	1,309	458	1,377	203	2,761	2,426	805	834	531	927	6,508	18,140
May	1,877	654	749	327	3,374	1,536	577	1,645	1,468	1,636	7,218	21,060
June	1,433	1,465	583	315	1,720	610	808	1,015	1,145	1,316	10,856	21,267
July	1,612	891	875	282	1,945	1,356	1,001	1,335	1,408	1,974	8,236	20,915
August	1,487	942	832	312	2,535	562	609	1,379	1,463	1,262	7,760	19,144
September	1,775	537	831	545	2,600	1,857	480	1,030	1,651	1,357	6,795	19,458
October	1,718	1,376	1,041	208	1,836	1,492	719	1,548	2,283	927	9,302	22,451
November	1,999	666	909	284	2,902	270	1,223	1,178	1,570	2,328	7,701	21,031
December	1,547	5,546	633	271	2,150	850	864	1,054	1,688	1,348	6,623	22,574
2003												
January	2,139	1,084	701	732	1,580	2,612	749	1,265	1,801	1,442	10,215	24,320
February	1,274	644	578	481	3,658	433	939	1,188	1,945	1,407	10,568	23,114
March	1,565	734	860	440	2,564	2,770	655	1,620	1,439	1,322	7,441	21,410
April	1,978	799	1,607	528	1,966	835	624	1,022	1,760	1,738	8,924	21,781
May	1,489	400	1,158	442	2,467	2,833	819	1,092	2,248	1,387	8,760	23,094
June	1,292	6,080	865	533	2,431	2,106	546	1,001	1,608	1,478	7,930	25,871
July	1,455	367	930	577	1,818	2,894	753	1,096	2,463	1,544	12,573	26,469
August	1,452	580	752	340	4,430	1,155	1,198	1,038	1,692	1,297	6,894	20,830
September	1,485	743	850	331	4,200	1,299	645	1,383	2,117	2,511	6,792	22,355
October	1,647	1,405	891	473	1,475	3,399	657	1,405	2,539	1,328	10,021	25,241
November	1,644	1,118	735	628	2,057	1,022	636	1,165	1,609	1,351	9,389	21,353
December	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Monthly and quarterly figures do not add to annual totals due to annual adjustments

Source: Customs and Excise Department

## 4. CENTRAL GOVERNMENT

### 4.1 GOVERNMENT FINANCE

#### Revenue, grants and expenditure (Shillings million)

Table 4.1.1

FISCAL YEAR*	REVENUE			EXPENDITURE							DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Less: Foreign Interest Due But Not Paid	Less: Change In Pending Bills	Less: Foreign Interest Arrears Paid	Less: Previous Year's Expenditure Financed in Current Year	Less: Other Expenditure**	Total	
<b>2000/2001</b>											
January	107,283.00	10,125.00	117,408.00	123,390.00	1,240.00	1,366.00	-303.00	-6,859.00	9,603.00	118,343.00	-935.00
February	123,181.00	10,368.00	133,549.00	142,025.00	1,232.00	1,366.00	-303.00	-6,517.00	10,464.00	135,783.00	-2,234.00
March	140,806.00	12,946.00	153,752.00	165,912.00	1,359.00	3,425.00	-467.00	-6,531.00	8,333.00	159,793.00	-6,041.00
April	154,829.00	15,233.00	170,062.00	187,587.00	1,559.00	3,841.00	-525.00	-6,527.00	9,527.00	179,712.00	-9,650.00
May	175,485.00	21,691.00	197,176.00	217,718.00	1,765.00	7,321.00	-800.00	-6,522.00	-11,643.00	207,839.00	-10,663.00
June	192,313.00	24,080.00	216,393.00	232,921.00	711.00	5,163.00	-824.00	0.00	-1,938.00	229,809.00	-13,416.00
<b>2001/2002</b>											
July	11,765.00	120.00	11,885.00	13,825.00	852.00	598.00	-13.00	-11,634.00	7,609.00	16,413.00	-4,528.00
August	28,323.00	1,527.00	29,850.00	34,301.00	600.00	333.00	-188.00	-12,978.00	4,943.00	41,591.00	-11,741.00
September	44,241.00	1,719.00	45,960.00	48,982.00	1,416.00	387.00	-200.00	-13,371.00	5,463.00	55,287.00	-9,327.00
October	58,784.00	2,255.00	61,039.00	65,656.00	973.00	81.00	-203.00	-13,772.00	4,795.00	73,782.00	-12,743.00
November	75,369.00	2,742.00	78,111.00	86,863.00	924.00	931.00	-203.00	-13,894.00	5,420.00	93,685.00	-15,574.00
December	90,774.00	3,028.00	93,802.00	102,161.00	1,759.00	290.00	-203.00	-13,920.00	6,397.00	107,838.00	-14,036.00
January	107,060.00	3,404.00	110,464.00	122,427.00	1,939.00	375.00	-203.00	-13,979.00	5,182.00	129,113.00	-18,649.00
February	123,269.00	3,701.00	126,970.00	140,384.00	1,778.00	248.00	-203.00	-13,995.00	9,343.00	143,213.00	-16,243.00
March	137,682.00	4,572.00	142,254.00	157,592.00	1,823.00	918.00	-203.00	-13,998.00	5,940.00	163,112.00	-20,858.00
April	156,449.00	5,154.00	161,603.00	178,254.00	1,950.00	695.00	-298.00	-14,004.00	6,448.00	183,463.00	-21,860.00
May	174,561.00	6,461.00	181,022.00	199,168.00	1,714.00	765.00	-368.00	-14,471.00	4,763.00	206,765.00	-25,743.00
June	197,768.00	6,823.00	204,591.00	226,915.00	1,159.00	-1,392.00	-388.00	-14,879.00	7,096.00	235,319.00	-30,728.00
<b>2002/2003</b>											
July	12,931.00	698.00	13,629.00	18,788.00	404.00	104.00	-1,117.00	-7,307.00	5,779.00	20,925.00	-7,296.00
August	28,386.00	1,691.00	30,077.00	40,394.00	240.00	14.00	-1,120.00	-8,186.00	8,276.00	41,170.00	-11,093.00
September	45,852.00	2,712.00	48,564.00	57,835.00	71.00	201.00	-1,122.00	-8,738.00	10,633.00	56,790.00	-8,226.00
October	61,375.00	2,983.00	64,358.00	79,246.00	1,778.00	1,223.00	-1,122.00	-8,939.00	9,523.00	76,783.00	-12,425.00
November	77,301.00	3,539.00	80,840.00	98,673.00	2,080.00	1,268.00	-1,207.00	-9,006.00	5,307.00	100,231.00	-19,391.00
December	96,488.00	3,621.00	100,109.00	120,750.00	2,674.00	1,429.00	-1,207.00	-9,094.00	4,407.00	122,541.00	-22,432.00
January	114,306.00	4,673.00	118,979.00	143,691.00	3,147.00	5,566.00	-1,243.00	-9,219.00	1,999.00	143,441.00	-24,462.00
February	135,563.00	5,808.00	141,371.00	164,402.00	2,047.00	4,618.00	-1,243.00	-9,210.00	4,540.00	163,650.00	-22,279.00
March	151,085.00	7,366.00	158,451.00	182,121.00	1,189.00	2,262.00	-1,243.00	-9,102.00	3,823.00	185,192.00	-26,741.00
April	170,199.00	9,195.00	179,394.00	204,334.00	983.00	4,927.00	-1,243.00	-9,245.00	7,929.00	200,983.00	-21,589.00
May	187,331.00	12,502.00	199,833.00	231,008.00	307.00	4,515.00	-1,243.00	-8,509.00	6,586.00	229,352.00	-29,519.00
June	210,750.00	14,942.00	225,692.00	264,144.00	-1,621.00	6,686.00	-1,243.00	-8,508.00	7,368.00	261,462.00	-35,770.00
<b>2003/2004***</b>											
July	15,054.00	173.00	15,227.00	21,258.00	287.00	-869.00	0.00	-8,685.00	8,181.00	22,344.00	-7,117.00
August	31,375.00	2,761.00	34,136.00	42,934.00	354.00	218.00	0.00	-9,785.00	13,323.00	38,824.00	-4,688.00
September	51,864.00	7,183.00	59,047.00	62,601.00	428.00	2,542.00	-542.00	-9,475.00	12,507.00	57,141.00	1,906.00
October	69,250.00	7,651.00	76,901.00	83,875.00	181.00	2,272.00	-542.00	-9,578.00	11,389.00	80,153.00	-3,252.00
November	86,308.00	9,330.00	95,638.00	103,646.00	-101.00	2,598.00	-542.00	-9,631.00	12,012.00	99,310.00	-3,672.00
December	111,544.00	9,685.00	121,229.00	124,933.00	641.00	3,544.00	-542.00	-9,817.00	10,165.00	120,942.00	287.00

\* Figures are cumulative from the beginning of the fiscal year in July

\*\* Other expenditure includes any other adjustments to cash basis but not statistical discrepancy as a balancing item to reconcile with table 4.1.2

\*\*\* Provisional

Source: The Treasury

## 4.1 GOVERNMENT FINANCE

### Financing and Government debt

(Shillings million)

Table 4.1.2

FISCAL YEAR*	FINANCING				GOVERNMENT DEBT		
	Domestic	Privatisation	Foreign	Total	Gross Domestic Debt	Foreign Debt	Total
<b>2000/2001</b>							
July	7,047.46	0.00	-268.00	6,779.46	202,362.00	394,667.37	597,029.37
August	3,839.17	0.00	-451.00	3,388.17	196,584.00	395,710.06	592,294.06
September	-5,471.84	0.00	3,556.00	-1,915.84	195,520.00	399,798.72	595,318.72
October	-3,395.90	0.00	2,064.00	-1,331.90	195,564.00	400,203.03	595,767.03
November	-3,390.33	0.00	2,828.00	-562.33	195,906.00	400,714.45	596,620.45
December	-8,045.55	0.00	5,611.00	-2,434.55	192,665.30	405,355.31	598,020.61
January	-6,088.87	0.00	6,571.00	482.13	193,332.95	403,645.68	596,978.63
February	-3,850.92	0.00	5,927.00	2,076.08	199,537.27	402,555.40	602,092.67
March	-1,414.58	0.00	6,925.00	5,510.42	200,622.58	403,373.54	603,996.12
April	5,469.12	0.00	5,880.00	11,349.12	210,581.44	402,308.31	612,889.75
May	-688.53	0.00	11,883.00	11,194.47	202,880.88	408,100.64	610,981.52
June	624.46	0.00	12,489.00	13,113.46	211,812.60	393,978.00	605,790.60
<b>2001/2002</b>							
July	5,792.96	0.00	-288.00	5,504.96	205,012.00	393,491.36	598,503.36
August	9,641.21	0.00	-1,271.00	8,370.21	214,767.00	392,335.83	607,102.83
September	10,060.54	0.00	-1,548.00	8,512.54	219,165.00	392,052.74	611,217.74
October	16,498.51	0.00	-4,158.00	12,340.51	225,952.00	389,276.05	615,228.05
November	18,826.33	0.00	-5,792.00	13,034.33	217,524.00	386,971.92	604,495.92
December	22,245.59	0.00	-7,848.00	14,397.59	221,984.00	384,302.58	606,286.58
January	23,122.47	0.00	-9,470.00	13,652.47	222,711.00	382,302.84	605,013.84
February	23,329.00	955.00	-10,209.00	14,075.00	227,581.00	381,497.47	609,078.47
March	28,454.19	955.00	-11,385.00	18,024.19	229,167.00	380,169.06	609,336.06
April	39,099.12	955.00	-13,186.00	26,868.12	233,149.00	378,475.98	611,624.98
May	38,129.81	955.00	-13,209.00	25,875.81	231,773.00	378,594.34	610,367.34
June	39,703.10	955.00	-13,314.00	27,344.10	235,991.00	377,748.00	613,739.00
<b>2002/2003</b>							
July	6,902.22	0.00	-823.00	6,079.22	242,102.05	376,712.94	618,814.99
August	11,304.88	0.00	-534.00	10,770.88	247,168.98	376,868.51	624,037.49
September	13,334.23	0.00	-1,989.00	11,345.23	250,808.60	375,034.19	625,842.79
October	14,039.98	0.00	-3,596.00	10,443.98	251,196.67	373,140.09	624,336.76
November	22,428.58	0.00	-4,378.00	18,050.58	255,192.66	371,334.71	626,527.37
December	23,517.59	0.00	-4,948.00	18,569.59	259,828.23	369,729.83	629,558.06
January	25,558.34	0.00	-5,440.00	20,118.34	263,986.33	369,051.09	633,037.42
February	28,887.25	0.00	-6,907.00	21,980.25	264,193.21	367,469.40	631,662.61
March	33,181.12	0.00	-9,137.00	24,044.12	270,716.28	364,904.26	635,620.54
April	33,633.04	0.00	-10,184.00	23,449.04	276,083.44	363,605.43	639,688.88
May	39,797.67	0.00	-11,089.00	28,708.67	280,928.98	361,731.20	642,660.18
June	46,922.86	0.00	-12,143.00	34,779.86	289,376.97	399,636.00	689,012.97
<b>2003/2004**</b>							
July	5,682.02	0.00	-1,097.00	4,585.02	292,277.47	398,532.85	690,810.32
August	4,902.82	0.00	-1,531.00	3,371.82	295,494.51	397,991.28	693,485.79
September	5,293.82	0.00	-2,752.00	2,541.82	303,252.05	411,067.00	714,319.05
October	7,162.41	0.00	-4,539.00	2,623.41	301,918.96	409,754.80	711,673.76
November	8,214.39	0.00	-5,100.00	3,114.39	303,548.41	408,130.69	711,679.10
December	2,554.66	0.00	-4,151.00	-1,596.34	301,190.58	415,633.94	716,824.52

\* Figures are cumulative from the beginning of the fiscal year in July

\*\* Provisional

Note:

Ksh 20m SDRs disbursements on-lent to the Govt. by CBK in December 2002 are included under foreign debt

The debt is revalued every month due to exchange rate fluctuations

Source: *The Treasury*

## 4.1 GOVERNMENT FINANCE

### Financing and Government debt

#### Composition of Government Gross Domestic Debt by instrument)

(Shillings million)

Table 4.1.2 (Continued)

FISCAL YEAR	Treasury Bills	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt	Total Debt
<b>2000/2001</b>							
July	132,167.45	39,650.79	3,005.92	5,802.95	2,458.81	19,276.08	202,362.00
August	129,982.70	39,292.68	3,005.92	6,281.82	2,511.76	15,509.12	196,584.00
September	131,672.70	37,187.28	3,005.92	5,839.36	2,566.12	15,248.61	195,520.00
October	132,503.45	36,881.13	1,905.92	5,875.78	2,618.20	15,779.52	195,564.00
November	133,260.45	36,877.03	1,905.92	5,838.47	2,665.54	15,358.59	195,906.00
December	132,660.35	34,114.71	1,905.92	5,838.47	2,432.31	15,713.54	192,665.30
January	134,273.85	32,375.96	1,468.22	7,397.47	2,253.95	15,563.50	193,332.95
February	139,593.30	33,144.26	1,468.22	7,324.64	2,286.02	15,720.82	199,537.27
March	139,008.45	34,560.28	1,468.22	7,324.64	2,320.63	15,940.35	200,622.58
April	137,502.95	36,374.69	1,468.22	5,775.64	2,289.28	27,170.67	210,581.44
May	134,767.60	40,786.60	1,468.22	2,156.64	2,179.56	21,522.26	202,880.88
June	137,540.05	44,499.24	1,468.22	2,861.85	2,207.72	23,235.52	211,812.60
<b>2001/2002</b>							
July	140,249.65	49,108.67	1,468.22	1,514.60	2,034.37	10,636.49	205,012.00
August	144,458.60	55,940.93	1,468.22	500.85	2,063.91	10,334.49	214,767.00
September	143,838.85	60,460.33	1,468.22	500.85	2,092.29	10,804.45	219,165.00
October	137,764.75	71,056.86	1,468.22	0.00	2,121.97	13,540.20	225,952.00
November	132,115.55	71,052.63	1,468.22	0.00	2,151.13	10,736.48	217,524.00
December	123,802.55	80,327.61	1,468.22	0.00	2,431.40	13,954.22	221,984.00
January	120,095.20	87,989.86	1,468.22	0.00	2,456.93	10,700.78	222,711.00
February	120,784.05	92,040.56	1,468.22	0.00	2,485.77	10,802.40	227,581.00
March	121,338.50	92,679.11	1,468.22	0.00	2,718.87	10,962.29	229,167.00
April	119,203.60	98,164.78	1,468.22	0.00	3,351.86	10,960.54	233,149.00
May	116,548.05	105,186.53	1,468.22	490.10	3,440.91	4,639.19	231,773.00
June	118,050.00	106,332.99	1,468.22	0.00	3,486.54	6,653.24	235,991.00
<b>2002/2003</b>							
July	120,509.80	110,440.77	1,468.22	4,424.94	3,509.91	1,748.41	242,102.05
August	119,662.70	109,812.28	1,468.22	8,094.16	3,514.01	4,617.61	247,168.98
September	119,589.65	116,220.43	1,468.22	2,952.19	3,502.43	7,075.68	250,808.60
October	116,273.20	119,526.45	1,468.22	5,849.58	3,114.46	4,964.75	251,196.67
November	114,655.55	127,112.01	1,468.22	1,130.12	3,354.19	7,472.56	255,192.66
December	107,010.70	130,483.63	1,468.22	4,165.69	3,121.98	13,578.01	259,828.23
January	105,820.15	128,113.27	1,468.22	7,798.83	3,174.83	17,611.03	263,986.33
February	111,829.90	134,998.72	1,057.98	4,889.71	3,223.03	8,193.87	264,193.21
March	109,240.30	139,524.48	1,057.98	8,162.42	3,277.55	9,453.55	270,716.28
April	107,781.60	147,825.09	1,057.98	7,697.51	3,862.33	7,858.94	276,083.44
May	109,124.20	155,559.20	1,057.98	4,966.02	2,713.62	7,507.96	280,928.98
June	105,744.00	161,549.06	1,057.98	4,318.91	2,685.18	14,021.83	289,376.97
<b>2003/2004</b>							
July	104,266.80	164,976.97	1,057.98	8,000.00	2,984.54	10,991.18	292,277.47
August	99,543.65	174,467.52	1,057.98	4,797.02	3,024.90	12,603.44	295,494.51
September	100,322.20	182,409.52	1,057.98	3,808.92	3,049.44	12,604.00	303,252.05
October	114,438.05	179,966.92	1,057.98	2,704.50	3,056.32	695.20	301,918.96
November	116,904.00	179,181.60	1,057.98	3,272.13	2,620.29	512.40	303,548.41
December	113,626.60	178,352.31	1,057.98	5,052.07	2,605.18	496.43	301,190.58

Note:

1. Gross Domestic debt excludes IMF funds on-lent to Government. IMF funds on-lent to Government are accounted for under External Debt (Table 4.1.2).
2. Other domestic debt includes items in transit, Tax Reservation Certificates and Frozen Government debt

Source: *The Treasury*

## 4.1 GOVERNMENT FINANCE

### Issue of treasury bills (Shillings million)

Table 4.1.3

Year/Month/ Quarter	Total Amount Offered	Tenure (days)	Amount allotted <sup>1</sup>	Amount rejected	Amount redeemed	Amount outstanding
<b>2001</b>						
March	110,000.00	182	17,240.80	3,841.19	13,100.00	
		91	112,713.65	49,613.45	110,506.35	139,008.45
June	110,500.00	182	10,760.15	921.09	9,054.00	
		91	109,539.10	39,816.69	112,713.65	137,540.05
September	108,500.00	182	19,036.60	1,938.43	17,240.80	
		91	114,042.10	43,068.03	109,539.10	143,838.85
December	103,500.00	182	3,000.00	1,476.32	5,760.15	
<b>2002</b>						
January	28,000.00	182	15,100.00	-	15,133.60	
		91	29,005.30	14,403.00	32,679.05	120,095.20
February	28,000.00	182	6,881.90	4,148.52	3,000.00	
		91	26,412.85	10,830.00	29,605.90	120,784.05
March	28,000.00	182	4,259.10	2,073.83	-	
		91	24,918.50	6,831.23	28,623.15	121,338.50
April	28,500.00	182	6,239.10	2,335.00	-	
		91	26,492.15	16,978.00	34,866.15	119,203.60
May	20,000.00	182	9,907.10	5,270.00	3,000.00	
		91	16,850.20	19,076.00	26,412.85	116,548.05
June	20,000.00	182	13,342.50	2,124.27	5,000.00	
		91	18,077.95	5,681.00	24,918.50	118,050.00
July	28,000.00	182	18,083.95	1,361.00	16,000.00	
		91	26,868.00	18,806.27	26,492.15	120,509.80
August	22,000.00	182	7,107.20	5,136.00	6,881.90	
		91	15,777.80	9,771.00	16,850.20	119,662.70
September	27,500.00	182	9,786.25	8,578.00	5,028.30	
		91	18,982.45	5,217.00	23,813.45	119,589.65
October	22,000.00	182	3,862.50	771.00	5,469.90	
		91	19,423.45	4,546.00	21,132.50	116,273.20
November	21,000.00	182	4,290.00	477.00	9,907.10	
		91	19,777.25	3,143.00	15,777.80	114,655.55
December	25,000.00	182	5,206.10	12.00	14,682.95	
		91	20,814.45	4,039.00	18,982.45	107,010.70
<b>2003</b>						
January	21,000.00	182	11,999.10	385.00	16,743.50	
		91	22,977.30	11,022.00	19,423.45	105,820.15
February	22,000.00	182	16,466.85	8,501.00	7,107.20	
		91	16,427.35	9,382.00	19,777.25	111,829.90
March	27,500.00	182	6,576.85	3,201.00	9,786.25	
		91	21,434.25	6,014.00	20,814.45	109,240.30
April	22,000.00	182	6,810.55	2,157.00	3,862.50	
		91	18,570.55	6,699.00	22,977.30	107,781.60
May	18,800.00	182	7,718.55	5,331.00	4,290.00	
		91	14,341.40	9,373.00	16,427.35	109,124.20
June	22,800.00	182	7,986.20	6,753.00	5,206.10	
		91	15,273.95	20,420.00	21,434.25	105,744.00
July	18,000.00	182	19,158.70	5,416.00	11,999.10	
		91	9,933.75	6,261.00	18,570.55	104,266.80
August	18,000.00	182	17,586.50	12,571.00	16,466.85	
		91	8,498.60	6,699.00	14,341.40	99,543.65
September	22,500.00	182	9,089.60	2,260.07	6,576.85	
		91	13,539.75	4,874.23	15,273.95	100,322.20
October	18,000.00	182	18,465.45	1,445.02	6,810.55	
		91	12,394.70	1,988.97	9,933.75	114,438.05
November	16,000.00	182	8,229.20	911.62	7,718.55	
		91	10,453.80	3,272.94	8,498.60	116,903.90
December	20,000.00	182	4,617.35	634.52	7,986.20	
		91	13,631.20	9,327.51	13,539.75	113,626.50

\1 Issues of 182 day treasury bills include amount of Treasury bills acquired by Central Bank of Kenya for open market operations (OMO)

Source: Central Bank of Kenya

## 4.2 HOLDERS OF GOVERNMENT SECURITIES

The banking system (Shillings million)

Table 4.2.1

End of	CBK		Commercial Banks											Total		
	Treasury Bills	Treasury Bills	Treasury Bonds													
			1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years			
<b>2001</b>																
January	22,042.81	45,601.85	7,552.10	-	1,950.00	-	-	-	-	-	-	-	-	-	-	9,502.10
February	22,024.93	51,610.75	7,627.10	-	1,950.00	-	-	-	-	-	-	-	-	-	-	9,577.10
March	22,021.93	52,152.95	8,765.10	-	1,950.00	-	-	-	-	-	-	-	-	-	-	10,715.10
April	16,220.93	55,973.15	9,268.10	-	1,950.00	-	-	-	-	-	-	-	-	-	-	11,218.10
May	16,127.07	50,759.25	9,268.10	-	1,950.00	-	-	-	196.00	-	-	-	-	-	-	11,414.10
June	21,165.52	47,302.70	7,668.10	-	1,950.00	2,720.85	-	196.00	-	-	-	-	-	-	-	12,534.95
July	27,328.65	45,553.65	5,813.10	-	1,950.00	2,720.85	2,253.85	196.00	-	-	-	-	-	-	-	12,933.80
August	27,033.89	50,844.65	10,534.55	-	1,950.00	2,720.85	2,253.85	196.00	-	-	-	-	-	-	-	17,655.25
September	27,046.77	53,125.10	10,129.55	2,370.20	1,950.00	4,587.65	2,253.85	196.00	-	-	-	-	-	-	-	21,487.25
October	24,040.40	55,856.25	9,764.55	2,370.20	6,225.25	4,587.65	2,253.85	196.00	2,415.00	-	-	-	-	-	-	27,812.50
November	27,169.93	52,471.60	9,764.55	2,370.20	6,225.25	4,587.65	2,253.85	196.00	2,415.00	-	-	-	-	-	-	27,812.50
December	27,238.21	43,268.80	9,024.45	2,370.20	9,957.70	5,817.65	2,253.85	196.00	2,415.00	-	-	-	-	-	-	32,034.85
<b>2002</b>																
January	27,099.82	36,531.30	12,318.80	2,370.20	9,957.70	7,392.65	2,253.85	196.00	2,415.00	-	-	-	-	-	-	36,904.20
February	27,022.04	37,148.30	12,243.80	2,370.20	12,525.15	7,392.65	2,253.85	196.00	2,415.00	-	-	-	-	-	-	39,396.65
March	27,013.33	39,873.55	9,528.80	2,370.20	11,325.15	9,922.65	2,253.85	1,206.00	2,415.00	-	-	-	-	-	-	39,021.65
April	30,003.11	35,911.50	9,025.80	2,370.20	14,312.80	9,922.65	3,153.85	1,206.00	2,415.00	-	-	-	-	-	-	42,406.30
May	33,005.38	31,685.20	9,025.80	2,370.20	14,312.80	13,145.15	3,153.85	1,206.00	2,415.00	-	-	-	-	-	-	45,628.80
June	36,255.64	28,724.65	9,025.80	2,370.20	14,312.80	13,145.15	3,153.85	1,366.00	2,415.00	-	-	-	-	-	-	45,788.80
July	36,357.25	30,518.95	12,522.10	2,370.20	13,862.80	13,145.15	3,302.40	1,366.00	2,415.00	-	-	-	-	-	-	48,983.65
August	33,014.04	32,250.55	7,800.65	2,370.20	15,805.75	13,145.15	3,302.40	1,566.00	2,415.00	-	-	-	-	-	-	46,405.15
September	33,011.47	32,842.75	7,800.65	2,370.20	15,705.75	15,548.50	3,302.40	1,566.00	3,015.00	-	-	-	-	-	-	49,308.50
October	33,008.53	32,492.05	7,800.65	2,370.20	17,520.75	15,548.50	3,302.40	1,666.00	3,015.00	-	-	-	-	-	-	51,223.50
November	30,009.70	33,718.20	11,217.65	2,370.20	17,520.75	15,705.50	3,302.40	1,666.00	3,015.00	-	-	-	-	-	-	54,797.50
December	24,129.84	35,156.55	11,217.65	2,370.20	17,772.75	15,705.50	3,502.40	1,666.00	3,015.00	-	-	-	-	-	-	55,249.50
<b>2003</b>																
January	20,022.50	35,407.30	6,913.30	2,370.20	17,772.75	18,045.55	3,502.40	1,666.00	3,195.00	-	-	-	-	-	-	53,465.20
February	30,019.43	34,412.45	6,913.30	2,370.20	21,018.75	18,045.55	3,502.40	3,944.00	3,195.00	-	-	-	-	-	-	58,989.20
March	30,038.01	29,867.15	9,278.00	-	21,018.75	18,045.55	5,432.30	3,944.00	3,195.00	2,144.20	-	-	-	-	-	63,057.80
April	30,009.37	29,764.45	9,278.00	-	22,096.65	18,045.55	5,432.30	4,536.40	3,195.00	2,144.20	1,798.85	-	-	-	-	66,526.95
May	30,006.21	31,891.60	9,278.00	-	22,096.65	18,045.55	5,432.30	4,536.40	6,743.55	2,144.20	1,798.85	310.00	-	-	-	70,385.50
June	27,016.67	35,228.55	9,278.00	-	22,096.65	18,045.55	8,769.30	4,536.40	6,743.55	2,144.20	1,798.85	310.00	730.45	-	-	74,452.95
July	27,037.28	37,325.05	5,781.70	-	22,096.65	18,535.55	8,769.30	4,536.40	6,743.55	2,144.20	1,798.85	2,410.00	730.45	-	-	73,546.65
August	25,030.85	40,248.30	5,781.70	-	22,096.65	18,535.55	8,769.30	6,648.15	6,743.55	2,144.20	1,798.85	2,410.00	2,904.45	-	-	77,832.40
September	25,026.80	46,515.15	8,042.70	-	22,096.65	18,535.55	8,769.30	6,648.15	6,743.55	2,144.20	3,449.15	2,410.00	2,904.45	-	-	81,743.70
October	36,918.96	53,091.25	8,042.70	-	17,821.40	18,535.55	10,229.30	6,648.15	6,743.55	3,356.70	3,449.15	2,410.00	2,904.45	-	-	80,140.95
November	36,911.98	55,958.60	4,625.70	-	17,821.40	20,195.55	10,229.30	6,648.15	7,238.55	3,356.70	3,449.15	2,410.00	2,904.45	-	-	78,878.95
December	36,904.14	54,323.25	6,130.20	-	14,088.95	21,895.55	10,229.30	6,648.15	7,238.55	3,356.70	3,449.15	2,410.00	2,904.45	-	-	78,351.00

Source: Central Bank of Kenya

## 4.2 HOLDERS OF GOVERNMENT SECURITIES

Other deposit taking institutions (Shillings million)

Table 4.2.2

End of	Non-Bank Financial Institutions													Stocks	
	Treasury Bills	Treasury Bonds											Total		
		1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years			
<b>2000</b>															
March	1,602.00	380.00	-	1,923.70	-	-	-	-	-	-	-	-	-	2,303.70	59.35
June	2,492.55	380.00	-	1,923.70	-	-	-	-	-	-	-	-	-	2,303.70	59.35
September	2,907.55	630.00	-	1,868.50	-	-	-	-	-	-	-	-	-	2,498.50	59.35
December	2,167.95	630.00	-	886.40	-	-	-	-	-	-	-	-	-	1,516.40	59.35
<b>2001</b>															
January	2,622.60	610.00	-	152.00	-	-	-	-	-	-	-	-	-	762.00	1.00
February	2,312.40	610.00	-	152.00	-	-	-	-	-	-	-	-	-	762.00	1.00
March	2,547.35	350.00	-	152.00	-	-	-	-	-	-	-	-	-	502.00	1.00
April	2,670.75	360.00	-	152.00	-	-	-	-	-	-	-	-	-	512.00	1.00
May	3,367.30	360.00	-	152.00	-	-	-	-	-	-	-	-	-	512.00	1.00
June	3,294.35	260.00	-	152.00	142.80	-	-	-	-	-	-	-	-	554.80	1.00
July	2,934.40	10.00	-	152.00	142.80	-	-	-	-	-	-	-	-	304.80	1.00
August	3,002.85	82.10	-	152.00	142.80	-	-	-	-	-	-	-	-	376.90	1.00
September	2,555.35	82.10	95.35	152.00	142.80	-	-	-	-	-	-	-	-	472.25	1.00
October	2,609.50	82.10	95.35	272.10	142.80	-	-	-	-	-	-	-	-	592.35	1.00
November	2,064.20	82.10	95.35	272.10	142.80	-	-	-	-	-	-	-	-	592.35	1.00
December	1,763.70	82.10	95.35	440.55	142.80	-	-	-	-	-	-	-	-	760.80	1.00
<b>2002</b>															
January	1,812.85	111.05	95.35	440.55	142.80	-	-	-	-	-	-	-	-	789.75	1.00
February	1,467.15	111.05	95.35	510.55	142.80	-	-	-	-	-	-	-	-	859.75	1.00
March	1,353.15	111.05	95.35	508.55	242.80	-	-	-	-	-	-	-	-	957.75	1.00
April	1,010.95	101.05	95.35	658.55	242.80	-	-	-	-	-	-	-	-	1,097.75	1.00
May	1,071.95	101.05	95.35	658.55	443.80	-	-	-	-	-	-	-	-	1,298.75	1.00
June	1,534.00	101.05	95.35	508.55	443.80	-	-	-	-	-	-	-	-	1,148.75	1.00
July	1,324.00	561.05	95.35	508.55	443.80	-	-	-	-	-	-	-	-	1,608.75	1.00
August	1,433.45	488.95	95.35	775.00	443.80	-	-	-	-	-	-	-	-	1,803.10	1.00
September	1,162.15	488.95	95.35	775.00	586.35	-	-	-	-	-	-	-	-	1,945.65	1.00
October	1,126.20	488.95	95.35	875.00	586.35	-	-	-	-	-	-	-	-	2,045.65	1.00
November	1,446.20	488.95	95.35	875.00	588.35	-	-	-	-	-	-	-	-	2,047.65	1.00
December	971.80	488.95	95.35	875.00	588.35	-	-	-	-	-	-	-	-	2,047.65	1.00
<b>2003</b>															
January	971.80	460.00	95.35	875.00	613.35	-	-	-	-	-	-	-	-	2,043.70	1.00
February	327.10	460.00	95.35	875.00	613.35	-	-	-	-	-	-	-	-	2,043.70	-
March	349.75	585.00	-	875.00	613.35	-	-	-	-	-	-	-	-	2,073.35	-
April	361.75	585.00	-	875.00	613.35	-	-	-	-	-	-	-	-	2,073.35	-
May	422.00	585.00	-	875.00	613.35	-	-	10.00	-	-	10.00	-	-	2,093.35	-
June	983.65	585.00	-	875.00	613.35	-	-	10.00	-	-	10.00	-	-	2,093.35	-
July	1,071.65	125.00	-	875.00	633.35	-	-	10.00	-	-	10.00	-	-	1,653.35	-
August	971.65	125.00	-	875.00	633.35	-	-	10.00	-	-	10.00	75.00	-	1,728.35	-
September	1,571.65	125.00	-	875.00	633.35	-	-	10.00	-	450.00	10.00	75.00	-	2,178.35	-
October	1,771.65	125.00	-	754.90	633.35	70.00	-	10.00	120.00	450.00	10.00	75.00	-	2,248.25	-
November	1,711.65	125.00	-	754.90	633.35	70.00	-	10.00	120.00	450.00	10.00	75.00	-	2,248.25	-
December	1,050.00	125.00	-	586.45	633.35	70.00	-	10.00	120.00	450.00	10.00	75.00	-	2,079.80	-

Source: Central Bank of Kenya

## 4.2 HOLDERS OF GOVERNMENT SECURITIES

### Other deposit taking institutions

(Shillings million)

Table 4.2.2 Continued

End of	Building Societies													Stocks	
	Treasury Bills	Treasury Bonds											Total		
		1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years			
<b>2000</b>															
March	355.95	-	-	100.00	-	-	-	-	-	-	-	-	-	100.00	76.61
June	433.00	-	-	100.00	-	-	-	-	-	-	-	-	-	100.00	76.61
September	778.95	-	-	-	-	-	-	-	-	-	-	-	-	-	76.61
December	1,778.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>2001</b>															
January	2,604.35	-	-	-	-	-	-	-	-	-	-	-	-	-	-
February	2,424.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
March	2,499.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-
April	2,547.85	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	2,915.60	-	-	-	-	-	-	50.00	-	-	-	-	-	50.00	-
June	2,571.75	-	-	-	71.40	-	-	50.00	-	-	-	-	-	121.40	-
July	2,657.00	-	-	-	71.40	-	-	50.00	-	-	-	-	-	121.40	-
August	2,632.00	120.15	-	-	71.40	-	-	50.00	-	-	-	-	-	241.55	-
September	2,514.00	120.15	37.65	-	98.70	-	-	50.00	-	-	-	-	-	306.50	-
October	2,078.00	120.15	37.65	425.95	98.70	-	-	50.00	-	-	-	-	-	732.45	-
November	1,883.85	120.15	37.65	425.95	98.70	-	-	50.00	-	-	-	-	-	732.45	-
December	1,507.50	120.15	37.65	635.95	298.70	-	-	50.00	-	-	-	-	-	1,442.45	-
<b>2002</b>															
January	987.50	170.15	37.65	635.95	298.70	-	-	50.00	-	-	-	-	-	1,192.45	-
February	954.70	170.15	37.65	635.95	298.70	-	-	50.00	-	-	-	-	-	1,192.45	-
March	1,180.00	170.15	37.65	635.95	298.70	-	-	50.00	-	-	-	-	-	1,192.45	-
April	1,089.75	170.15	37.65	683.25	298.70	-	-	50.00	-	-	-	-	-	1,239.75	-
May	645.70	170.15	37.65	683.25	498.70	-	-	50.00	-	-	-	-	-	1,439.75	-
June	404.75	170.15	37.65	683.25	498.70	-	-	200.00	-	-	-	-	-	1,589.75	-
July	491.15	170.15	37.65	683.25	498.70	-	-	200.00	-	-	-	-	-	1,589.75	-
August	470.15	50.00	37.65	733.25	498.70	-	-	200.00	-	-	-	-	-	1,519.60	-
September	517.65	50.00	37.65	733.25	498.70	-	-	200.00	75.00	-	-	-	-	1,594.60	-
October	396.50	50.00	37.65	743.25	498.70	-	-	200.00	75.00	-	-	-	-	1,604.60	-
November	585.40	50.00	37.65	743.25	498.70	-	-	200.00	75.00	-	-	-	-	1,604.60	-
December	665.40	50.00	37.65	743.25	498.70	-	-	200.00	75.00	-	-	-	-	1,604.60	-
<b>2003</b>															
January	755.80	-	37.65	743.25	498.70	-	-	200.00	75.00	-	-	-	-	1,554.60	-
February	436.90	-	37.65	753.25	498.70	-	-	200.00	75.00	-	-	-	-	1,564.60	-
March	296.90	50.00	-	753.25	498.70	20.00	-	200.00	75.00	20.00	-	-	-	1,616.95	-
April	302.65	50.00	-	931.25	498.70	20.00	-	410.00	75.00	20.00	-	-	-	2,004.95	-
May	242.65	50.00	-	931.25	498.70	20.00	-	410.00	115.00	20.00	-	-	-	2,044.95	-
June	242.65	50.00	-	931.25	498.70	60.00	-	410.00	115.00	20.00	-	-	40.00	2,124.95	-
July	71.50	50.00	-	931.25	658.70	60.00	-	410.00	115.00	20.00	-	160.00	40.00	2,444.95	-
August	27.50	50.00	-	931.25	658.70	60.00	-	650.00	115.00	20.00	-	160.00	180.00	2,824.95	-
September	20.00	50.00	-	931.25	658.70	60.00	-	650.00	115.00	20.00	-	160.00	180.00	2,824.95	-
October	20.00	50.00	-	505.30	658.70	100.00	-	650.00	115.00	60.00	-	160.00	180.00	2,479.00	-
November	-	50.00	-	505.30	658.70	100.00	-	650.00	115.00	60.00	-	160.00	180.00	2,479.00	-
December	-	90.00	-	295.30	698.70	100.00	-	650.00	115.00	60.00	-	160.00	180.00	2,349.00	-

Source: Central Bank of Kenya



## 4.2 HOLDERS OF GOVERNMENT SECURITIES

### Parastatals and others (Shillings million)

Table 4.2.3

End Of	Parastatals													Stocks	
	Treasury Bills	Treasury Bonds											Total		
		1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years			
<b>2000</b>															
March	3,443.00	400.00	-	1514.50	-	-	-	-	-	-	-	-	-	1914.50	1076.00
June	8,042.25	500.00	-	1564.50	-	-	-	-	-	-	-	-	-	2,064.50	2,020.54
September	3,879.05	500.00	-	600.00	-	-	-	-	-	-	-	-	-	1,100.00	2,020.54
December	4,422.70	500.00	-	600.00	-	-	-	-	-	-	-	-	-	1,100.00	1,042.95
<b>2001</b>															
January	5,512.10	700.00	-	600.00	-	-	-	-	-	-	-	-	-	1,300.00	773.80
February	4,851.10	1,100.00	-	600.00	-	-	-	-	-	-	-	-	-	1,700.00	773.80
March	5,391.25	1,100.00	-	600.00	-	-	-	-	-	-	-	-	-	1,700.00	773.80
April	7,268.85	1,100.00	-	950.00	-	-	-	-	-	-	-	-	-	2,050.00	773.80
May	7,615.95	1,100.00	-	950.00	-	-	200.00	-	-	-	-	-	-	2,250.00	773.80
June	9,555.85	800.00	-	950.00	525.60	-	200.00	-	-	-	-	-	-	2,475.60	773.80
July	10,869.50	800.00	-	950.00	525.60	693.85	200.00	-	-	-	-	-	-	3,169.45	773.80
August	11,006.20	800.00	-	950.00	525.60	693.85	200.00	-	-	-	-	-	-	3,169.45	773.80
September	8,191.75	800.00	42.65	950.00	591.20	693.85	200.00	-	-	-	-	-	-	3,277.70	773.80
October	2,869.65	800.00	42.65	1,133.05	591.20	693.85	200.00	-	-	-	-	-	-	3,460.75	773.80
November	3,069.45	800.00	42.65	1,133.05	591.20	693.85	200.00	-	-	-	-	-	-	3,460.75	773.80
December	3,185.45	800.00	42.65	1,217.30	771.45	693.85	200.00	-	-	-	-	-	-	3,725.25	773.80
<b>2002</b>															
January	3,283.60	620.85	42.65	1,217.30	812.05	693.85	200.00	-	-	-	-	-	-	3,586.70	773.80
February	2,282.65	220.85	42.65	1,217.30	812.05	693.85	200.00	-	-	-	-	-	-	3,166.70	773.80
March	1,997.25	20.85	42.65	1,217.30	1,345.45	693.85	200.00	-	-	-	-	-	-	3,520.10	773.80
April	3,962.40	20.85	42.65	1,759.55	1,345.45	793.85	200.00	-	-	-	-	-	-	4,162.35	773.80
May	4,648.55	20.85	42.65	1,759.55	1,425.45	793.85	200.00	-	-	-	-	-	-	4,242.35	773.80
June	5,784.50	20.85	42.65	1,909.55	1,425.45	793.85	200.00	-	-	-	-	-	-	4,392.35	773.80
July	6,744.60	30.85	42.65	1,759.55	1,425.45	793.85	200.00	-	-	-	-	-	-	4,252.35	773.80
August	5,762.55	30.85	42.65	1,769.55	1,425.45	793.85	200.00	-	-	-	-	-	-	4,262.35	773.80
September	4,577.15	30.85	42.65	1,769.55	1,675.45	793.85	200.00	-	-	-	-	-	-	4,512.35	773.80
October	2,587.20	30.85	42.65	2,074.55	1,675.45	793.85	200.00	-	-	-	-	-	-	4,817.35	773.80
November	3,129.80	40.85	42.65	2,074.55	1,675.45	793.85	200.00	-	-	-	-	-	-	4,827.35	773.80
December	2,936.90	40.85	42.65	1,874.55	1,675.45	793.85	200.00	-	-	-	-	-	-	4,627.35	773.80
<b>2003</b>															
January	4,869.85	20.00	42.65	1,874.55	1,675.45	793.85	200.00	-	-	-	-	-	-	4,606.50	773.80
February	4,828.40	20.00	42.65	1,884.55	1,675.45	793.85	200.00	-	-	-	-	-	-	4,616.50	408.80
March	5,608.25	30.00	-	1,884.55	1,675.45	1,233.85	200.00	-	-	-	-	-	-	5,023.85	408.80
April	6,259.65	30.00	-	1,590.60	1,675.45	1,233.85	310.00	-	-	300.00	-	-	-	5,199.90	408.80
May	6,835.00	30.00	-	1,590.60	1,675.45	1,233.85	310.00	380.00	-	300.00	500.00	-	-	6,019.90	408.80
June	6,166.05	30.00	-	1,590.60	1,675.45	1,933.85	310.00	380.00	-	300.00	500.00	551.55	-	7,271.45	408.80
July	6,400.80	20.00	-	1,590.60	2,275.45	1,933.85	310.00	380.00	-	300.00	2,277.20	551.55	-	9,638.65	408.80
August	5,407.30	20.00	-	1,590.60	2,275.45	1,933.85	796.50	380.00	-	300.00	2,277.20	2,244.55	-	11,811.15	408.80
September	5,271.95	145.00	-	1,590.60	2,275.45	1,933.85	796.50	380.00	-	946.80	2,277.20	2,244.55	-	12,589.95	408.80
October	2,596.10	145.00	-	1,407.55	2,275.45	2,003.85	796.50	380.00	118.35	946.80	2,277.20	2,244.55	-	12,595.25	408.80
November	2,750.10	165.00	-	1,407.55	2,397.45	2,003.85	796.50	450.00	118.35	946.80	2,277.20	2,244.55	-	12,777.25	408.80
December	2,172.00	369.45	-	1,323.30	3,506.45	2,003.85	796.50	450.00	118.35	946.80	2,277.20	2,244.55	-	14,036.45	408.80

Source: Central Bank of Kenya

## 4.2 HOLDERS OF GOVERNMENT SECURITIES

### Parastatals and others

(Shillings million)

Table 4.2.3 (Continued)

End Of	Other Holders													Stocks	
	Treasury Bills	Treasury Bonds*													
		1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	Total		
<b>2000</b>															
March	49,422.05	5,465.92	-	12,263.25	2,090.45	3.50	146.95	-						19,970.07	872.04
June	43,735.40	5,958.65	-	13,085.56	2,714.71	3.50	72.89	-						21,835.31	796.87
September	45,268.15	9,197.24	-	9,194.32	2,813.83	3.50	57.89	-						21,266.78	796.87
December	51,149.45	10,333.38	-	6,066.70	2,849.74	-	56.49	-						19,306.31	751.07
<b>2001</b>															
January	55,890.14	10,407.35	-	7,493.08	2,856.44	-	54.99	-						20,811.86	693.02
February	56,369.62	10,627.25	-	7,566.58	2,856.44	-	54.89	-						21,105.16	693.02
March	54,395.42	10,375.24	-	8,065.77	3,138.66	-	54.89	-						21,634.56	693.02
April	52,821.42	11,057.02	-	8,310.20	3,163.90	-	54.84	-						22,585.96	693.02
May	53,982.43	14,082.62	-	5,340.61	3,193.78	-	3,935.37	-						26,552.38	693.02
June	53,649.89	11,465.96	-	6,897.07	6,505.47	-	3,935.37	-						28,803.87	693.02
July	50,906.45	9,192.48	-	7,396.60	7,076.40	5,046.15	3,980.37	-						32,692.00	693.02
August	49,939.01	11,472.83	-	7,034.80	7,005.30	5,046.15	3,930.37	-						34,489.45	693.02
September	50,405.88	9,403.43	1,452.80	7,034.80	8,044.45	5,046.15	3,926.37	-						34,908.00	693.02
October	50,310.95	9,409.96	1,452.80	10,004.11	8,044.45	5,046.15	3,926.17	566.55						38,450.19	693.02
November	45,456.52	9,409.96	1,452.80	10,004.11	8,044.45	5,046.15	3,921.94	566.55						38,445.96	693.02
December	46,838.89	8,375.03	1,452.80	12,709.81	10,623.75	5,046.15	3,881.55	566.55						42,655.64	693.02
<b>2002</b>															
January	50,380.13	9,189.68	1,452.80	13,001.45	12,378.55	5,046.15	3,881.55	566.55						45,516.73	693.02
February	51,909.21	8,896.28	1,452.80	16,187.65	11,374.00	5,046.15	3,881.55	566.55						47,404.98	693.02
March	49,921.22	7,344.86	1,452.80	15,391.00	13,317.50	5,046.15	4,868.30	566.55						47,987.16	693.02
April	47,225.89	6,629.58	1,452.80	16,574.70	13,317.50	5,849.20	4,868.30	566.55						49,258.63	693.02
May	45,491.27	6,603.98	1,452.80	16,574.70	16,661.35	5,849.20	4,868.30	566.55						52,576.88	693.02
June	45,346.46	5,940.31	1,452.80	15,702.39	16,332.35	5,849.20	7,569.75	566.55						53,413.35	693.02
July	45,073.85	6,730.64	1,452.80	13,831.37	16,149.35	7,705.80	7,569.75	566.55						54,006.26	693.02
August	46,731.96	4,450.29	1,452.80	16,533.92	15,787.56	7,705.80	9,325.15	566.55						55,822.07	693.02
September	47,478.48	4,450.29	1,452.80	16,065.92	17,970.46	7,705.80	9,325.15	1,888.90						58,859.32	693.02
October	46,662.72	4,124.41	1,452.80	16,687.17	17,970.46	7,705.80	10,005.80	1,888.90						59,835.34	693.02
November	45,766.25	6,220.28	1,452.80	17,373.25	18,878.90	7,705.80	10,314.97	1,888.90						63,834.90	693.02
December	43,150.41	6,962.70	1,452.80	18,386.49	19,607.11	8,341.55	10,314.97	1,888.90						66,954.52	693.02
<b>2003</b>															
January	43,792.90	4,056.79	1,452.80	18,379.81	20,763.75	8,341.55	10,314.97	3,133.60						66,443.27	693.42
February	41,805.62	4,056.79	1,452.80	19,061.21	20,763.75	8,341.55	10,975.02	3,133.60						67,784.72	649.18
March	43,080.24	4,649.69	-	18,775.97	20,763.75	8,817.90	10,975.02	3,133.60	636.60					67,752.53	649.18
April	41,083.73	4,649.69	-	19,523.48	20,763.75	8,817.90	12,746.52	3,133.60	636.60	1,808.40				72,079.94	649.18
May	39,726.74	4,649.69	-	19,493.59	20,763.75	8,817.90	12,746.52	4,551.30	636.60	1,808.40	1,547.75			75,015.50	649.18
June	36,106.43	4,649.69	-	18,720.25	20,139.49	9,423.55	12,746.52	4,551.30	636.60	1,808.40	1,547.75	1,382.80		75,606.35	649.18
July	32,360.52	3,431.19	-	18,220.73	20,794.38	9,423.55	12,746.52	4,551.30	636.60	1,808.40	4,697.90	1,382.80		77,693.36	649.18
August	27,858.05	3,431.19	-	18,220.73	20,794.38	9,423.55	13,469.82	4,551.30	636.60	1,808.40	4,697.90	3,229.80		80,263.66	649.18
September	21,916.65	4,031.89	-	18,220.73	20,726.23	9,423.55	13,469.82	4,551.30	636.60	4,084.75	4,697.90	3,229.80		83,072.56	649.18
October	20,040.09	4,031.89	-	15,251.43	20,726.23	10,219.25	13,469.82	4,551.30	2,241.10	4,084.75	4,697.90	3,229.80		82,503.46	649.18
November	19,571.67	1,936.02	-	15,251.43	21,987.88	10,219.25	13,469.82	5,680.20	2,241.10	4,084.75	4,697.90	3,229.80		82,798.14	649.18
December	19,177.21	1,857.00	-	12,254.93	23,801.31	10,219.25	13,469.82	5,680.20	2,241.10	4,084.75	4,697.90	3,229.80		81,536.05	649.18

\* Includes special bonds issued with respect to pending bills

Source: Central Bank of Kenya

## 4.3 INTEREST RATES

### Government Securities and CBK advances to Government (%)

Table 4.3.1

For the month of	Treasury Bills <sup>1</sup>		Treasury Bonds											Government Overdraft at Central Bank
	91 days	182days	1 Year	1.5 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	
<b>2000</b>														
March	11.28	11.61	20.14	-	15.00	-	-	-	-	-	-	-	-	11.27
June	10.47	-	14.32	-	18.69	-	-	-	-	-	-	-	-	10.47
September	10.36	-	11.34	-	17.24	-	-	-	-	-	-	-	-	10.36
December	12.90	12.10	10.11	-	11.92	-	-	-	-	-	-	-	-	12.90
<b>2001</b>														
January	14.76	14.40	11.01	-	10.41	10.01	-	17.00	-	-	-	-	-	14.76
February	15.30	15.36	-	-	8.96	10.02	-	17.00	-	-	-	-	-	15.30
March	14.97	14.88	11.94	-	10.41	10.40	-	17.00	-	-	-	-	-	14.76
April	12.90	12.90	15.32	-	11.31	-	-	17.00	-	-	-	-	-	12.89
May	10.52	11.31	15.65	-	-	-	-	17.00	-	-	-	-	-	10.73
June	12.07	-	14.91	-	13.34	13.44	-	17.00	-	-	-	-	-	12.07
July	12.87	12.58	12.40	-	15.60	15.49	-	17.00	-	-	-	-	-	12.87
August	12.84	-	10.59	-	15.26	15.17	-	-	-	-	-	-	-	12.84
September	12.39	-	12.53	-	15.35	14.61	-	17.00	-	-	-	-	-	12.39
October	11.63	-	13.18	-	12.74	12.95	-	17.00	-	-	-	-	-	11.63
November	11.50	-	12.93	-	10.06	10.06	-	12.18	-	-	-	-	-	11.50
December	11.01	-	12.50	-	12.31	12.84	-	17.00	-	-	-	-	-	11.01
<b>2002</b>														
January	10.85	-	11.82	-	13.34	13.09	12.92	-	-	-	-	-	-	10.85
February	10.61	11.12	14.23	-	-	13.20	-	-	-	-	-	-	-	10.61
March	10.14	10.60	11.12	14.50	13.04	12.13	-	-	-	-	-	-	-	10.14
April	10.01	10.47	11.26	-	14.33	11.51	-	-	11.96	-	-	-	-	10.01
May	9.04	9.98	11.52	-	11.52	11.52	-	12.27	-	-	-	-	-	9.04
June	7.34	8.80	10.81	-	11.22	11.15	-	-	-	-	-	-	-	7.34
July	8.63	9.36	12.79	-	13.28	13.33	11.01	-	-	-	-	-	-	8.63
August	8.34	9.49	14.50	-	13.00	10.67	-	-	-	-	-	-	-	8.34
September	7.60	8.62	-	14.50	10.89	12.51	-	14.50	-	-	-	-	-	7.60
October	8.07	8.54	10.10	-	13.83	12.95	14.00	-	10.62	-	-	-	-	8.07
November	8.30	8.76	-	-	10.06	13.00	-	10.81	-	-	-	-	-	8.30
December	8.38	8.79	-	-	13.11	8.05	-	14.00	-	-	-	-	-	8.38
<b>2003</b>														
January	8.38	8.73	12.38	-	8.66	12.88	10.12	-	-	-	-	-	-	8.38
February	7.77	8.14	-	-	12.54	-	-	14.00	-	-	-	-	-	7.77
March	6.24	6.64	-	14.50	7.24	11.84	-	14.50	14.25	-	-	-	-	6.24
April	6.25	6.83	-	-	13.29	8.04	14.00	13.50	9.15	-	-	-	-	6.25
May	5.84	6.68	10.59	-	8.36	12.54	-	8.95	-	-	-	-	-	5.84
June	3.00	4.12	8.37	-	12.99	8.03	13.25	14.00	-	-	-	-	-	3.00
July	1.54	2.95	11.75	-	8.37	12.47	9.16	-	14.00	-	-	-	-	1.54
August	1.18	2.12	-	-	12.19	-	-	13.70	-	-	-	-	-	1.18
September	0.83	1.35	-	-	-	10.95	12.50	14.50	14.25	13.75	-	-	-	0.83
October	1.00	1.61	-	-	13.45	6.26	14.00	11.95	4.73	-	12.50	-	-	1.00
November	1.28	1.88	10.45	-	6.18	12.33	-	6.51	11.50	-	-	12.75	-	1.28
December	1.46	2.09	3.85	-	7.91	2.24	10.07	14.00	-	-	-	-	13.25	1.46

<sup>1</sup> Treasury bill rates exclude Central Bank of Kenya Repo Treasury Bills

#### Note

1. For any month, a weighted average rate is computed for both floating rate, fixed rate special bonds and zero coupon Treasury Bonds
2. - Indicates no interest was due in the particular month
3. Interest rates on Tax Reservation Certificates are fixed at 8% per annum

Source: Central Bank of Kenya

## 5. NATIONAL ACCOUNTS INDICATORS

### 5.1 GROSS DOMESTIC PRODUCT (GDP)

At current prices (Shillings million)

Table 5.1.1

	1996	1997	1998	1999	2000	2001	2002* \1
1. Enterprises and Non-profit Institutions							
Agriculture	124,660.00	137,999.00	148,018.00	139,936.00	124,253.00	131,298.00	125,764.00
Forestry \1	6,165.00	6,818.00	7,163.10	7,631.70	8,988.30	9,987.60	11,477.78
Fishing \1	1,478.60	1,825.40	1,840.00	1,938.80	2,027.20	2,248.10	2,540.49
Mining and Quarrying	741.20	815.40	823.20	993.80	1,142.90	1,260.20	1,441.70
Manufacturing and Repairs	47,758.40	54,606.90	66,006.10	79,121.00	88,714.60	96,968.50	110,853.30
Building and Construction \1	20,014.60	21,263.00	23,932.80	27,069.80	29,133.60	33,160.82	37,993.09
Electricity and Water \1	5,754.40	6,277.80	6,961.60	7,434.00	8,162.00	8,892.60	11,227.60
Trade, Restaurant and Hotels	82,895.20	109,804.00	123,452.60	138,030.80	162,391.00	193,782.60	224,276.00
Transport, Storage and Com.	35,471.20	41,816.00	43,255.20	45,616.80	50,338.50	57,972.00	69,506.00
Banking, Insur. and Real Est.	55,718.60	68,747.00	78,093.00	76,078.00	69,750.00	74,174.00	70,099.00
Ownership and Dwelling \1	26,132.20	29,057.80	30,613.60	33,390.80	36,786.33	39,315.25	42,144.23
Other Services	16,372.00	19,973.80	23,721.20	27,790.40	31,986.40	36,773.90	42,906.20
Less: Imputed Bank Service Charge	-36,107.20	-39,296.20	-47,126.60	-42,178.00	-30,758.00	-28,433.00	-26,776.00
Total	387,054.20	459,707.90	506,753.80	542,853.90	582,915.83	657,400.57	723,453.39
2. Private Households: (Domestic Services)	5,683.40	6,174.80	6,710.20	7,293.60	8,099.40	8,932.40	9,222.80
3. General Government:							
Public Administration	13,515.60	15,635.80	17,897.60	14,792.60	17,190.10	24,902.60	27,597.70
Defence	1,295.40	1,379.90	1,395.40	1,718.30	2,289.90	2,757.00	3,111.40
Education	31,046.40	40,598.60	50,264.20	56,532.30	57,195.10	57,789.70	67,083.40
Health	5,205.20	6,187.20	6,493.80	7,465.60	8,242.70	8,668.40	10,313.10
Agricultural Services	2,010.80	2,236.40	2,026.80	2,950.60	3,828.00	4,030.00	4,356.30
Other	3,810.40	4,343.60	4,997.00	5,449.30	5,675.20	5,546.90	5,771.90
Total	56,883.80	70,381.50	83,074.80	88,908.70	94,421.00	103,694.60	118,233.80
Total Gross Domestic Product at Factor Cost (1+2+3)	449,621.40	536,264.20	596,538.80	639,056.20	685,436.23	770,027.57	850,909.99
Add: Indirect Taxes	79,118.90	87,001.50	97,539.20	104,541.74	111,106.74	112,897.30	118,643.78
Less: Subsidies	-0.80	-30.70	-49.80	-119.37	-200.07	-200.01	-200.00
Total Gross Domestic Product at Market Prices	528,739.50	623,235.00	694,028.20	743,478.57	796,342.90	882,724.86	969,353.77

\1 Includes traditional economy

\* Provisional

Source: Economic Survey

## 6.1 CONSUMER PRICE INDICES

### New Nairobi lower income group

(Base: October 1997=100)

Table 6.1.1

Year/Month	Food and Drink	Housing	Clothing and Footwear	Equipment & Household operation	Other	Composite index : Lower income group
<i>Wt.</i>	<i>0.557</i>	<i>0.119</i>	<i>0.092</i>	<i>0.050</i>	<i>0.182</i>	<i>1.000</i>
1997Dec	107.30	100.00	101.30	104.30	102.19	104.80
1998Dec	104.30	107.00	104.50	107.90	106.39	105.20
1999Dec	116.60	121.89	106.34	111.80	115.46	115.84
2000						
March	118.90	123.18	106.18	111.64	116.54	117.45
June	132.90	123.18	106.38	112.01	119.67	125.85
September	132.40	123.95	110.11	116.08	121.03	126.46
December	132.30	124.84	110.12	116.64	125.41	127.34
2001						
January	134.29	130.88	109.93	116.54	128.33	129.67
February	131.58	128.52	110.08	116.63	127.12	127.68
March	130.55	128.52	109.58	116.51	127.06	127.04
April	131.93	128.52	108.80	119.21	127.33	127.92
May	130.99	128.52	109.04	119.45	127.28	127.42
June	130.73	128.52	107.14	119.45	129.01	127.42
July	129.78	129.26	107.65	119.52	129.39	127.10
August	131.95	131.50	107.90	119.69	128.96	128.53
September	131.00	131.50	107.90	119.70	129.46	128.09
October	130.60	131.50	107.90	119.90	130.78	128.12
November	130.50	131.50	107.90	119.70	129.95	127.90
December	130.40	131.50	107.90	119.70	128.40	127.56
2002						
January	129.50	131.50	107.88	119.84	128.40	127.07
February	129.85	131.60	107.88	120.11	128.27	127.26
March	130.02	131.60	108.72	120.26	128.70	127.52
April	128.51	134.99	107.33	119.38	131.06	127.34
May	133.96	135.86	107.29	121.32	130.72	130.51
June	138.69	136.21	107.20	121.59	130.76	133.20
July	135.87	136.06	107.86	122.00	130.25	131.60
August	134.79	136.06	107.92	122.91	130.26	131.05
September	132.85	136.06	108.17	123.42	131.09	130.17
October	133.65	136.06	108.17	123.56	131.79	130.75
November	133.28	137.81	107.98	123.82	132.90	130.95
December	136.14	137.81	108.98	123.82	132.88	132.63
2003						
January	139.74	139.19	108.76	124.42	136.12	135.40
February	142.76	139.25	108.71	124.74	136.78	137.22
March	153.18	139.26	108.80	124.83	137.83	143.23
April	161.29	138.93	108.57	125.85	138.56	147.87
May	172.87	138.93	108.46	126.36	139.41	154.49
June	172.04	138.39	108.38	126.19	139.26	153.92
July	157.06	135.81	108.36	126.15	138.07	145.05
August	148.89	135.94	109.11	126.32	136.58	140.32
September	147.53	137.28	109.18	126.37	136.41	139.70
October	154.61	137.28	109.05	126.78	136.62	143.69
November	153.28	137.28	109.01	127.08	138.15	143.24
December	154.89	137.28	110.80	127.08	138.09	144.29

Source: Central Bureau of Statistics

## 6.1 CONSUMER PRICE INDICES

### New Nairobi middle/upper income group

(Base: October 1997=100)

Table 6.1.2

Base: October 1997 = 100						
Year/Month	Food and Drinks	Housing	Clothing and Footwear	Transport and Travel	Other	Composite index : Middle/upper(Nairobi)
<i>Wt.</i>	<i>0.319</i>	<i>0.317</i>	<i>0.074</i>	<i>0.102</i>	<i>0.188</i>	<i>1.000</i>
1997Dec	104.90	100.00	101.20	103.40	102.13	102.40
1998Dec	107.00	104.60	104.70	102.30	105.99	105.40
1999Dec	112.07	116.07	106.94	109.43	113.07	112.88
2000						
March	115.84	118.10	106.84	109.59	113.41	114.80
June	124.17	118.10	107.55	114.88	114.10	118.18
September	129.85	118.10	111.89	114.92	118.54	121.15
December	130.20	118.10	112.52	124.14	119.46	122.42
2001						
January	130.89	119.19	114.74	122.59	119.33	122.97
February	131.53	119.19	115.42	123.01	119.37	123.27
March	128.15	119.19	113.26	121.66	118.41	121.71
April	130.67	119.19	116.09	125.98	119.01	123.28
May	131.13	119.19	117.19	126.05	119.26	123.56
June	130.96	119.19	117.22	127.22	119.13	123.61
July	130.26	119.19	117.91	127.27	119.31	123.47
August	130.93	119.19	117.97	128.09	118.74	123.67
September	127.80	119.20	118.00	127.70	118.95	122.67
October	130.00	122.00	117.80	127.20	119.13	124.23
November	130.50	122.00	117.90	127.20	119.20	124.41
December	130.20	122.00	117.90	127.10	118.68	124.21
2002						
January	131.17	121.84	117.90	127.10	118.27	124.39
February	131.50	121.90	117.90	127.26	118.71	124.61
March	131.60	121.90	118.20	128.28	118.81	124.79
April	131.93	122.03	119.42	128.21	119.08	125.07
May	132.91	122.03	119.83	127.11	119.82	125.44
June	135.50	122.03	121.23	128.02	119.38	126.38
July	134.27	122.03	121.52	127.78	119.62	126.03
August	133.76	122.03	121.54	128.76	119.84	126.01
September	134.82	122.03	122.75	130.36	120.05	126.64
October	136.15	122.03	123.59	131.68	120.25	127.30
November	137.21	122.03	123.76	132.29	120.98	127.85
December	137.49	122.03	123.76	132.29	121.04	127.95
2003						
January	137.90	122.03	124.58	135.44	120.86	128.43
February	140.10	122.03	124.79	135.97	121.28	129.28
March	142.57	122.53	125.34	138.62	121.56	130.59
April	146.06	122.53	124.33	137.97	123.04	131.84
May	156.63	122.53	124.47	138.89	123.43	135.39
June	156.62	122.53	124.77	138.37	123.45	135.36
July	149.36	122.53	124.31	134.64	123.08	132.56
August	146.14	122.62	123.86	134.32	123.96	131.66
September	145.97	122.62	123.64	134.86	124.79	131.80
October	149.59	122.62	124.09	134.43	125.03	132.99
November	148.36	122.62	124.09	135.45	124.97	132.69
December	146.68	123.70	130.15	135.45	124.84	132.92

Source: Central Bureau of Statistics

## 6.1 CONSUMER PRICE INDICES

### New Nairobi overall price indices<sup>1</sup>

(Base: October 1997=100)

Table 6.1.3

Base : October 1997 = 100							
Year/Month	Food and Drinks	Housing	Clothing and Footwear	H/hold goods and services	Transport and Communication	Others	New Nairobi overall index
<i>Wt.</i>	<i>0.509</i>	<i>0.159</i>	<i>0.088</i>	<i>0.049</i>	<i>0.061</i>	<i>0.134</i>	<i>1.000</i>
1997 Dec	106.80	100.00	101.30	104.30	100.70	103.51	104.30
1998 Dec	104.80	106.50	104.50	108.10	107.10	104.46	105.30
1999 Dec	115.70	120.73	106.46	112.88	111.65	115.28	115.25
2000							
March	118.27	122.16	106.31	112.70	113.91	115.42	116.92
June	131.16	122.16	106.61	112.99	112.74	121.90	124.32
September	131.89	122.78	110.47	118.66	112.75	121.85	125.40
December	131.90	123.49	110.60	119.42	117.88	125.43	126.35
2001							
January	133.61	128.54	110.89	119.48	121.75	125.71	128.33
February	131.57	126.65	111.15	119.49	117.09	126.21	126.80
March	130.07	126.65	110.32	119.33	116.82	126.51	125.98
April	131.68	126.65	110.26	121.43	115.97	127.66	127.00
May	131.02	126.65	110.67	121.64	115.99	127.25	126.65
June	130.78	126.65	109.16	121.64	116.22	129.09	126.66
July	129.88	127.25	109.70	121.62	114.92	129.94	126.37
August	131.75	129.04	109.91	121.93	115.08	129.19	127.55
September	130.36	129.04	109.92	121.94	114.98	130.40	127.01
October	130.48	129.60	109.88	122.14	118.80	129.98	127.34
November	130.50	129.60	109.90	121.98	118.80	128.92	127.20
December	130.36	129.60	109.90	121.96	116.70	128.10	126.89
2002							
January	129.71	127.64	109.56	122.00	118.50	127.37	126.53
February	130.06	127.72	109.56	122.23	118.55	127.35	126.73
March	130.22	127.72	110.31	122.35	118.43	127.91	126.94
April	128.94	129.81	109.35	121.59	118.76	129.33	126.89
May	133.83	130.33	109.39	123.15	118.40	129.96	129.50
June	138.29	130.54	109.55	123.41	118.70	130.65	131.84
July	135.67	130.45	110.15	123.71	118.62	129.67	130.48
August	134.66	130.45	110.20	124.54	118.95	129.65	130.04
September	133.10	130.45	110.61	124.92	121.72	128.61	129.46
October	133.96	130.45	110.75	125.11	122.16	129.33	130.06
November	133.77	131.50	110.62	125.34	123.34	129.39	130.33
December	136.31	131.50	111.45	125.34	123.34	130.20	131.70
2003							
January	139.51	132.33	111.41	125.47	124.49	137.34	134.00
February	142.43	132.37	111.40	125.90	124.84	138.05	135.63
March	151.85	132.57	111.57	125.98	125.78	139.37	140.71
April	159.38	132.37	111.21	126.74	125.56	140.62	144.67
May	170.84	132.37	111.14	127.32	128.20	140.50	150.67
June	170.11	132.05	111.12	127.18	129.81	139.55	150.21
July	156.10	130.50	111.03	127.06	128.27	138.24	142.55
August	148.55	130.62	111.58	127.17	128.19	136.86	138.59
September	147.33	131.42	111.60	127.25	128.37	136.92	138.12
October	153.98	131.42	111.57	127.73	128.23	137.16	141.55
November	152.66	131.42	111.53	127.89	128.57	138.85	141.13
December	153.86	131.85	114.04	127.89	128.57	138.78	142.02

<sup>1</sup> Lower Incom Group 082 weight middle/upper .18 weight

Source: Central Bureau of Statistics

## 6.1 CONSUMER PRICE INDICES

### New rest of urban towns price indices

(Base: October 1997=100)

Table 6.1.4

Base : October 1997 = 100							
Year/Month	Food and Drinks	Housing	Clothing and Footwear	Household Goods & Services	Recreation and Education	Others	New Rest of Urban towns overall index
<i>Wt.</i>	<i>0.502</i>	<i>0.090</i>	<i>0.091</i>	<i>0.064</i>	<i>0.066</i>	<i>0.187</i>	<i>1.000</i>
1997 Dec	103.90	100.00	102.10	102.50	101.10	105.45	103.40
1998 Dec	101.20	103.50	104.90	108.00	104.60	109.20	103.90
1999 Dec	117.81	113.70	107.88	111.72	110.56	117.30	115.57
2000 Dec	139.27	120.38	109.48	116.42	121.96	131.63	130.83
2001							
July	141.54	125.98	108.64	117.07	131.71	144.44	135.47
August	140.26	128.57	108.80	117.26	131.73	144.54	135.11
September	139.30	129.40	108.60	117.20	131.50	145.37	134.82
October	139.60	129.00	108.60	117.00	131.60	145.14	134.89
November	138.70	129.10	108.60	117.00	132.80	145.14	134.52
December	137.81	129.10	109.72	117.04	134.39	143.11	133.91
2002							
January	137.30	129.10	109.71	117.18	134.38	142.77	133.59
February	137.50	129.10	109.71	117.38	134.40	142.98	133.75
March	137.70	129.20	109.80	117.48	134.50	143.51	133.98
April	138.76	129.85	109.60	116.85	134.71	145.20	134.84
May	141.09	131.11	109.62	116.77	136.24	146.16	136.40
June	143.80	131.11	109.57	116.96	136.40	145.47	137.65
July	142.90	131.11	109.80	117.25	136.46	146.27	137.39
August	143.19	131.11	109.58	117.25	136.45	145.87	137.44
September	142.12	130.40	109.31	117.21	136.74	147.20	137.08
October	142.13	130.46	109.25	159.70	136.74	133.43	137.23
November	143.59	130.44	109.20	117.47	136.91	148.49	138.08
December	146.55	133.37	109.90	117.81	137.37	148.67	139.98
2003							
January	149.94	133.37	110.42	119.27	138.87	151.76	142.50
February	152.37	135.82	110.56	118.36	139.32	152.49	144.06
March	157.65	135.87	110.93	118.50	139.36	153.40	146.93
April	160.19	136.06	111.00	118.81	138.99	154.98	148.52
May	173.66	136.05	110.69	119.51	139.11	156.13	155.52
June	175.59	137.56	110.24	119.90	139.63	154.83	156.40
July	170.83	138.07	109.67	119.84	139.76	153.81	153.82
August	163.78	138.57	109.64	119.88	139.50	153.61	150.27
September	161.34	136.89	109.64	120.02	139.45	153.77	148.93
October	163.11	137.18	109.68	120.23	139.35	154.01	149.90
November	165.21	137.20	109.89	120.33	139.90	154.29	151.07
December	167.00	137.52	110.35	120.33	140.25	154.60	152.12

Source: Central Bureau of Statistics



## 6.1 CONSUMER PRICE INDICES

New Kenya price indices<sup>\1</sup>

(Base: October 1997=100)

Table 6.1.5

Base : October 1997 = 100							
Year/Month	Food and Drinks	Housing	Clothing and Footwear	H/hold Goods & Services	Recreation and Education	Others	New Kenya Overall index
<i>Wt.</i>	<i>0.505</i>	<i>0.117</i>	<i>0.090</i>	<i>0.058</i>	<i>0.060</i>	<i>0.170</i>	<i>1.000</i>
1997 Dec	105.10	100.00	101.80	103.20	100.80	104.88	103.80
1998 Dec	102.70	104.70	104.80	108.00	103.80	108.60	104.50
1999Dec	116.97	116.50	107.31	112.18	111.18	116.85	115.40
2000	136.33	121.62	109.93	117.62	120.19	129.40	129.00
2001							
July	136.89	126.49	109.06	118.89	127.86	138.18	131.80
August	136.86	128.76	109.24	119.12	127.94	138.25	132.10
September	135.73	129.26	109.13	119.09	127.81	139.03	131.70
October	135.96	129.24	109.11	119.05	127.95	139.51	131.90
November	135.43	129.30	109.12	118.99	128.64	138.47	131.50
December	134.84	129.30	109.79	119.01	129.60	138.35	131.30
2002							
January	134.32	129.29	109.78	119.14	129.59	136.08	130.66
February	134.58	129.32	109.78	119.36	129.61	136.22	130.83
March	134.76	129.38	110.13	119.47	129.71	136.73	131.06
April	135.00	130.90	109.70	118.80	131.20	138.67	131.66
May	138.16	131.90	109.69	119.35	132.13	139.56	133.65
June	141.51	132.01	109.74	119.57	132.25	139.27	135.33
July	139.97	131.97	110.12	119.86	132.29	139.44	134.63
August	139.76	131.97	110.00	120.19	132.32	139.18	134.49
September	138.58	131.54	110.02	120.32	132.44	140.24	134.04
October	138.95	131.57	110.05	120.42	132.44	141.01	134.37
November	139.79	132.12	109.97	120.64	132.53	141.72	134.99
December	142.50	133.88	110.71	120.85	132.81	141.83	136.68
2003							
January	145.72	134.32	111.02	121.77	136.31	144.55	139.11
February	148.32	135.81	111.11	121.39	136.60	145.13	140.70
March	155.02	135.89	111.40	121.51	136.96	146.91	144.45
April	159.41	135.90	111.29	121.99	136.84	148.68	146.98
May	172.05	135.89	111.08	122.65	136.92	149.82	153.58
June	172.94	136.63	110.81	122.83	137.33	148.66	153.93
July	164.72	136.11	110.42	122.74	137.31	146.57	149.32
August	157.62	136.46	110.61	122.80	137.20	145.51	145.61
September	155.70	133.94	110.41	122.47	136.81	147.48	144.62
October	159.44	134.07	110.42	122.77	136.67	147.69	146.57
November	160.16	134.08	110.53	122.89	137.04	148.44	147.10
December	161.71	134.46	111.80	122.96	137.27	148.62	148.09

<sup>\1</sup> Other urban weight .6 Nairobi

Source: Central Bureau of Statistics

## 6.2 ECONOMIC INDICATORS

### Selected economic indicators

Table 6.2.1

INDICATORS	1997*	1998*	1999*	2000*	2001*	2002**
1. National Accounts: (shs millions)						
Gross Domestic Product(current Prices)	623,235.00	694,028.70	743,478.60	796,342.90	882,725.00	969,353.90
Gross National Income	609,611.87	683,560.70	732,282.60	786,202.90	875,677.00	964,264.90
2. Quantity Index Of manufactured Products: (Base Year:1976=100)	278.20	282.20	285.60	281.40	283.60	287.00
3. Population('000)(Mid-Year Estimates):**	28,100.00	28,800.00	29,500.00	30,200.00	30,800.00	31,500.00
4. Reported Employment:						
Number ('000)(Mid-Year Estimates):**	4,698.40	5,096.70	5,492.60	5,911.60	6,366.90	6,851.60
Earnings(Shs million)	171,743.00	214,865.90	247,617.70	285,871.70	333,489.70	388,420.60
5. Prices:						
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#						
i) Coffee	25,150.00	25,718.00	15,632.22	11,508.70	11,776.05	11,962.90
ii) Tea	10,680.00	13,300.00	12,500.00	15,222.99	13,089.01	11,638.70
iii) Sisal	3,891.00	3,973.90	3,989.92	3,779.40	4,123.16	4,241.40
iv) Maize	1,373.20	1,284.40	1,385.90	1,449.40	1,330.80	1,034.00
v) Pyrethrum(Extract Equivalent)	360,000.00	520,000.00	520,000.00	983,500.00	983,500.00	730,180.00
(b) Foreign Trade volume/quantium Indices :(1982=100)						
i) Imports	177.00	179.00	162.00	187.00	222.00	169.00
ii) Exports	174.00	173.00	186.00	191.00	204.00	226.00
iii) Terms of Trade	102.00	100.00	86.00	84.00	79.00	78.00
(c) Consumer Index (October 1997=100)						
i) Overall kenya cpi(December)	103.50	104.50	114.80	129.00	131.11	136.68
ii) Rest of urban towns cpi (December)	103.40	103.90	115.60	130.80	133.91	139.98
iii) Overall naiobi cpi (December)	103.80	105.60	115.40	126.60	126.89	131.70
iv) Naiobi middle/upper income group cpi (December)	102.40	105.40	112.90	122.40	124.21	127.95
iii) Nairobi lower Income group cpi(December)	104.80	105.20	115.80	127.30	127.56	132.63
(d) Nairobi Stock Exchange Index(January (1966=100) as at December.	3,115.14	2,962.00	2,303.18	1,913.40	1,355.00	1,362.90
6. Motor Registrations:						
(a) New and Second Hand Vehicles	29,893.00	31,718.00	27,892.00	20,236.00	26,024.00	32,638.00
7. Value of Building Plans approved by Nairobi city Council(shs million)	13,021.20	10,643.80	9,058.40	6,601.30	4,343.60	6,311.50
8. Total Cement Sales(tonnes)	1,136,900.00	1,071,900.00	1,111,100.00	1,067,000.00	1,089,000.00	1,172,800.00
9. Freight Handled:						
Mombasa('000 metric Tonnes Dead Weight)	9,785.00	9,688.00	9,498.00	10,580.00	12,717.00	12,783.00
Nairobi/Mombasa/Eldoret/OthersAirport('000 Tonnes)	98,880.00	207,018.00	246,255.00	272,729.00	289,167.00	344,156.00
10. Visitors and Persons in Transit('000)***	904.50	894.30	969.30	1,036.50	993.60	1,001.30
11. Domestic Credit(End-Year)(Shs million)++	327,409.00	350,629.00	371,366.00	381,325.00	380,210.00	410,231.00
12. Money supply (M3) (End Year)(Shs Million)	294,052.00	303,750.00	312,116.00	314,686.00	322,320.00	350,733.00
13. Government Budget(July-June)Shs Million						
(a) Current Revenue	166,104.00	179,837.55	181,042.40	191,274.29	185,325.53	222,319.53
(b) Recurrent Expenditure	166,691.80	165,525.32	154,755.52	181,087.59	195,633.89	238,965.92
(c) Development Expenditure	25,219.27	23,307.75	21,182.93	35,428.18	24,209.62	49,753.66

\* Revised

\*\* Annual figures based on mid-year estimates

# Annual averages

\*\*\* Based on departure figures. From 1968, figures include Inter-East African Movements

++ Domestic Credit = Central Bank, Commercial Bank and NBFIs loans, discounts and local investments

Source: Central Bureau of Statistics and Nairobi Stock Exchange