



CENTRAL BANK OF KENYA

Statistical Bulletin June 2007

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INTRODUCTORY NOTES

1: SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

The banking system, from which data in this publication is sourced, comprises of the Central Bank of Kenya, 42 commercial banks, 1 non-bank financial institution and 2 mortgage finance institutions. Other financial institutions not yet captured in the data include building societies, insurance and hire purchase companies.

1. CENTRAL BANK OF KENYA

Tables 1.1.1 and 1.1.2 are series of monthly balance sheets of the Central Bank of Kenya. The official reserves in Table 1.2.1 include some components of Treasury accounts namely, the Reserve Position in the Fund and other holdings of Government. Tables 1.3.1 and 1.3.2 combine both the Treasury accounts and the Central Bank accounts to form a monetary authority's account.

2. COMMERCIAL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

The series comprises consolidated monthly balance sheets of commercial banks and non-bank financial institutions. The process of consolidation involves aggregating monthly balance sheet data of all commercial banks and non-bank financial institutions operating in Kenya.

3. DEPOSITORY CORPORATION SURVEY

3.1 COMPILATION OF DEPOSITORY CORPORATION SURVEY (DCS)

Data for the DCS (Previously Banking Survey), Tables 1.6.1 and 1.6.2, are derived by consolidating data from both the monetary authority Tables 1.3.1 and 1.3.2, commercial banks Tables 1.4.1 and 1.4.2 and non-bank financial institutions Tables 1.5.1 and 1.5.2. The consolidation involves netting out balances between the three. For example, cash held by commercial banks and non-bank financial institutions in their tills are liabilities of the Central Bank and are netted out when compiling the Depository Corporation Survey.

3.2 RENAMING OF MONETARY AGGREGATES

Definitions of monetary aggregates have been revised to conform to the harmonised definitions under the East African Community. The aggregates are now as follows:

Narrow Money

M0 : Currency outside the banking system

M1 : M0 + demand deposits of banks (or depository corporations).

Broad Money

M2 : M1 + quasi (long term) deposits i.e. time and savings deposits of banks and non-bank financial institutions. This was previously M3.

Extended Broad Money

M3 : M2 + resident foreign currency deposits. This was previously M3X

Overall liquidity

L : M3 + non-bank holdings of Government Paper.

2: DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables are included to provide detailed information on the basis of which consolidated reports such as the depository corporation survey are derived. They are also expected to facilitate cross checks for the summary reports. However, there are additional data series on liquid assets (Tables 2.2.3 and 2.3.3), commercial bank loans to the agricultural sector (Tables 2.2.6 and 2.2.7) and interest rates (Tables 2.5.1. and 2.5.2).

Liquid assets of commercial banks and/or non-bank financial institutions are made up of their cash holdings, balances held at the Central Bank, investments in government treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits gives the liquidity ratio for which a statutory minimum requirement of 20 percent is set.

Commercial bank loans by type of enterprise which include small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.2.6. The same loans are structured according to maturities in Table 2.2.7.

Interest rates published here are commercial bank's weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$\Sigma(Q_i/D)*r_i$ where:

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amounts for the i^{th} account.

D is total deposits amounts for all the accounts, which is the sum of all Q_i .

A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In this case:

Σ is the summation over all the banks.

r_i is the rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is the total deposits for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3: INTERNATIONAL TRADE AND FINANCE

3.1. MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing **mean exchange** rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the **mean buying** and **selling** exchange rates prevailing on any trading day. The mean buying and selling exchange rates are therefore, computed by calculating simple averages for the buying and selling exchange rates for major commercial bank players in the foreign exchange market.

Uganda and Tanzania currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement is obtained from the Economic Survey published by the Central Bureau of Statistics. No alterations are made to the figures but cross checks are done. The statement conforms to the fifth edition of IMF's Balance of Payments Manual (BPM5). The reserve assets section reports changes that have taken place on reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals do not add up to annual totals due to revisions incorporated in the trade report after being released to users. Therefore, annual totals reported by the Central Bank of Kenya may differ slightly with annual totals reported by the Central Bureau of Statistics, especially where such totals are the annual totals.

4: GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating mainly to traffic, land, airport, wildlife and tourism, licences, fines and forfeitures. Grants are voluntary funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending

Government expenditure is classified in to two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditure incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to those incurred on projects. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus

Budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, we have a surplus. Deficit on a commitment basis is the deficit derived using expenditure the Government is under obligation (committed) to finance. Deficit on cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. Cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations, including the IMF and World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions.

4.2 CENTRAL GOVERNMENT DEBT

Central Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in banks and Treasury advances to parastatals. Domestic debt consists of Government securities and loans and advances from the banking system. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

4.3 INTEREST RATES

4.3.1 Treasury Bill Rate

Interest rates on Treasury bills are compiled from the weighted average weekly tender rate for the 91-day and 182-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include those of the Repo Treasury bills which are issued on conduct of monetary policy.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are currently issued on a monthly basis and have maturities of between one and fifteen years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating and fixed rate, fixed rate, discounted fixed rate and zero coupons. Interest rate for each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due.

4.3.3 Interest on Government Overdraft at Central Bank

The Government is allowed to overdraw its accounts at the Central Bank up to a limit of 5 percent of ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at a rate equivalent to the average 91-day Treasury bill rate for the particular month.

5: NATIONAL ACCOUNTS INDICATORS

1. GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES

National accounts data are compiled by the Kenya National Bureau of Statistics (KNBS). GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in May each year. The figures released are the previous year end's giving rise to a lag of almost six months for the Economic Survey and one and half years for the Statistical Abstract.

6: CONSUMER PRICE INDICES

6.1 CONSUMER PRICES

Data used to derive the series is obtained from the KNBS. The Laspeyres formula¹ is used to construct the series, using October 1997 as the base. Price data is collected from retail outlets in 13 urban centers in Kenya. It is done in the second and third week of the month in the selected retail outlets. The prices cover 10 categories of goods and services ranging from food, fuel and energy to personal goods. Weights derived from

the Household Budget Survey done in 1994 by the KNBS are used. The weight for food is more than 50 percent of the overall CPI used to compute inflation.

6.2 ECONOMIC INDICATORS

The source of the series is mainly the annual Economic Survey and the monthly Leading Economic Indicators publication, both from the Kenya National Bureau of Statistics, and the Nairobi Stock Exchange.

$${}^1 \text{ Laspeyres index} = \frac{\sum P_t Q_0}{\sum P_0 Q_0}$$

Where:

Q_0 are the weights of set basket of goods and services used in consumer expenditure survey.

P_0 is the initial set of average prices collected in the base period.

P_t is the current set of collected average prices. These weights are derived from expenditure in the base year. The Laspeyres index is usually computed as a weighted index of price relatives where weights are base year expenditure as follows:

$$\text{Index} = \sum (P_{it}/P_{oi}) * W_i * 100 \text{ Where}$$

$$W_i = (P_{oi} \cdot Q_{oi}) / \sum (P_{oi} \cdot Q_{oi})$$

P_{it} = Current price of commodity i

W_i = weight for commodity i

P_{oi} = Base year price of commodity i

Q_{oi} = Quantity of commodity i in the base year

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Assets
(Shillings million)

Table 1.1.1

¹ Includes IMF funds on-lent to the Government in December, 2000.

² Valued at end of period exchange rate.

*Provisional.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 1.1.2

| End of | Foreign Liabilities ¹ | | Reserve Money | | | Other Public Deposits | Govt. Deposits | Capital | Other Liabilities ³ | Total |
|-----------|----------------------------------|--------------|--------------------------------------|------------------------------|---------|-----------------------|----------------|---------|--------------------------------|---------|
| | External Banks | IMF Deposits | Currency in Circulation ² | Comm. Banks' & NBFs Deposits | Total | | | | | |
| 1997 | 19 | 15,797 | 43,168 | 32,681 | 75,849 | 8,777 | 11,698 | 1,500 | -6,257 | 107,383 |
| 1998 | 88 | 13,930 | 44,482 | 30,505 | 74,987 | 9,284 | 17,172 | 1,500 | -16,950 | 100,011 |
| 1999 | 79 | 11,213 | 50,153 | 28,835 | 78,988 | 10,355 | 18,922 | 1,500 | -16,250 | 104,808 |
| 2000 | 96 | 12,055 | 51,910 | 25,823 | 77,733 | 11,025 | 26,526 | 1,500 | -7,211 | 121,724 |
| 2001 | 28 | 9,982 | 53,072 | 26,053 | 79,125 | 8,731 | 28,537 | 1,500 | 1,620 | 129,522 |
| 2002 | 19 | 9,138 | 62,521 | 25,932 | 88,453 | 9,858 | 25,886 | 1,500 | 443 | 135,298 |
| 2003 | 997 | 10,803 | 63,175 | 24,337 | 87,512 | 9,693 | 42,237 | 1,500 | 5,376 | 158,119 |
| 2004 | 28 | 10,337 | 70,962 | 30,092 | 101,054 | 10,379 | 28,868 | 1,500 | 17,435 | 169,601 |
| 2005 | | | | | | | | | | |
| January | 1,203 | 15,917 | 67,033 | 28,500 | 95,533 | 9,690 | 27,644 | 1,500 | 13,512 | 164,999 |
| February | 1,185 | 15,706 | 66,216 | 28,893 | 95,109 | 8,586 | 28,600 | 1,500 | 9,978 | 160,664 |
| March | 1,096 | 15,418 | 67,250 | 26,433 | 93,683 | 8,389 | 26,472 | 1,500 | 8,666 | 155,224 |
| April | 1,336 | 15,798 | 67,403 | 26,303 | 93,706 | 8,880 | 39,480 | 1,500 | 7,806 | 168,507 |
| May | 968 | 15,308 | 66,763 | 26,655 | 93,418 | 7,888 | 30,697 | 1,500 | 16,293 | 166,072 |
| June | 968 | 14,873 | 67,316 | 27,240 | 94,556 | 7,914 | 43,775 | 1,500 | 7,008 | 170,594 |
| July | 908 | 14,742 | 67,354 | 27,703 | 95,057 | 8,230 | 44,840 | 1,500 | 9,506 | 174,784 |
| August | 4,128 | 14,785 | 68,203 | 29,145 | 97,348 | 9,991 | 41,554 | 1,500 | 7,115 | 176,421 |
| September | 4,658 | 14,367 | 67,914 | 33,553 | 101,466 | 8,371 | 40,685 | 1,500 | 3,390 | 174,438 |
| October | 3,733 | 14,295 | 68,728 | 32,609 | 101,337 | 7,999 | 42,598 | 1,500 | 7,409 | 178,871 |
| November | 3,937 | 13,941 | 73,402 | 29,132 | 102,534 | 7,496 | 41,095 | 1,500 | 6,998 | 177,501 |
| December | 4,159 | 13,571 | 76,787 | 30,415 | 107,202 | 7,177 | 43,281 | 1,500 | 1,428 | 178,319 |
| 2006 | | | | | | | | | | |
| January | 868 | 13,642 | 73,707 | 31,972 | 105,679 | 7,406 | 42,779 | 1,500 | 11,964 | 183,839 |
| February | 1,110 | 13,631 | 72,401 | 29,269 | 101,670 | 7,266 | 45,530 | 1,500 | 14,505 | 185,212 |
| March | 861 | 13,444 | 73,258 | 31,868 | 105,126 | 7,154 | 44,133 | 1,500 | 20,970 | 193,189 |
| April | 1,162 | 13,315 | 73,027 | 36,395 | 109,422 | 7,926 | 47,945 | 1,500 | 21,818 | 203,088 |
| May | 1,002 | 13,533 | 71,452 | 35,190 | 106,642 | 7,531 | 44,775 | 1,500 | 32,998 | 207,980 |
| June | 1,472 | 13,588 | 76,202 | 31,781 | 107,982 | 8,687 | 59,178 | 1,500 | 26,449 | 218,856 |
| July | 1,316 | 13,643 | 76,773 | 33,388 | 110,160 | 9,974 | 52,111 | 1,500 | 38,154 | 226,860 |
| August | 1,282 | 13,394 | 78,791 | 32,884 | 111,675 | 10,810 | 51,097 | 1,500 | 33,059 | 222,817 |
| September | 1,053 | 13,341 | 78,787 | 35,110 | 113,896 | 11,524 | 51,974 | 1,500 | 24,489 | 217,778 |
| October | 1,478 | 13,031 | 81,517 | 37,119 | 118,636 | 10,853 | 47,057 | 1,500 | 25,702 | 218,257 |
| November | 1,483 | 12,845 | 83,811 | 35,572 | 119,384 | 10,163 | 47,055 | 1,500 | 25,996 | 218,426 |
| December | 934 | 12,729 | 89,326 | 35,350 | 124,676 | 8,934 | 55,904 | 1,500 | 13,421 | 218,098 |
| 2007 | | | | | | | | | | |
| January | 1,325 | 12,841 | 84,657 | 35,375 | 120,032 | 9,251 | 45,513 | 1,500 | 22,559 | 213,020 |
| February | 974 | 12,670 | 84,432 | 37,866 | 122,298 | 9,061 | 50,204 | 1,500 | 17,168 | 213,875 |
| March | 1,453 | 12,562 | 86,749 | 36,617 | 123,366 | 10,245 | 46,377 | 1,500 | 22,021 | 217,524 |
| April | 1,499 | 16,275 | 88,448 | 38,875 | 127,322 | 9,402 | 53,754 | 1,500 | 14,685 | 224,437 |
| May | 1,469 | 15,800 | 89,115 | 39,343 | 128,458 | 10,103 | 46,054 | 1,500 | 15,324 | 218,707 |
| June* | 1,475 | 15,742 | 89,824 | 39,560 | 129,384 | 9,244 | 41,067 | 1,500 | 22,376 | 220,789 |

¹ Using end of period exchange rates.

² Excludes commemorative coins.

³ Includes other liabilities net of other assets such as repurchase agreements and fixed assets.

* Provisional.

Source: Central Bank of Kenya.

1.2 OFFICIAL RESERVES

Foreign Assets¹ (Shillings million)

Table 1.2.1

| End of | International Reserves ² | | | | | | | | Encumbered Reserves ³ | Non-Convertible Currencies | Total |
|-----------|-------------------------------------|--------------|-------|---------|-------------------------|----------------------------|-------|---------|----------------------------------|----------------------------|---------|
| | Central Bank of Kenya | | | | Central Government | | | | | | |
| | Cash and Other Holdings | SDR Holdings | Gold | Total | Reserve Position in IMF | Deposits with Crown Agents | Total | Total | | | |
| 1997 | 40,179 | 86 | 1,444 | 41,709 | 1,046 | 19 | 1,064 | 42,774 | 6,504 | 4 | 49,282 |
| 1998 | 40,263 | 36 | 0 | 40,299 | 1,070 | 31 | 1,100 | 41,399 | 6,717 | 529 | 48,645 |
| 1999 | 49,113 | 177 | 0 | 49,291 | 1,241 | 28 | 1,269 | 50,560 | 6,927 | 8 | 57,494 |
| 2000 | 60,364 | 21 | 7 | 60,392 | 1,265 | 45 | 1,309 | 61,702 | 8,252 | 2 | 69,956 |
| 2001 | 77,171 | 77 | 10 | 77,259 | 1,232 | 27 | 1,259 | 78,517 | 4,994 | 3 | 83,514 |
| 2002 | 74,713 | 320 | 13 | 75,046 | 1,302 | 31 | 1,333 | 76,379 | 5,983 | 2 | 82,365 |
| 2003 | 104,686 | 171 | 15 | 104,872 | 1,417 | 38 | 1,455 | 106,326 | 6,119 | 0 | 112,446 |
| 2004 | 109,611 | 46 | 16 | 109,673 | 1,506 | 40 | 1,546 | 111,219 | 6,100 | 0 | 117,319 |
| 2005 | | | | | | | | | | | |
| January | 104,649 | 45 | 15 | 104,709 | 1,469 | 39 | 1,508 | 106,217 | 6,713 | 0 | 112,930 |
| February | 104,888 | 22 | 16 | 104,926 | 1,449 | 39 | 1,488 | 106,414 | 5,453 | 0 | 111,867 |
| March | 101,322 | 21 | 15 | 101,358 | 1,417 | 38 | 1,454 | 102,813 | 5,014 | 0 | 107,826 |
| April | 108,112 | 340 | 16 | 108,468 | 1,458 | 39 | 1,497 | 109,965 | 4,964 | 0 | 114,929 |
| May | 112,875 | 27 | 15 | 112,917 | 1,439 | 38 | 1,477 | 114,394 | 4,893 | 0 | 119,287 |
| June | 114,547 | 50 | 16 | 114,613 | 1,398 | 37 | 1,436 | 116,049 | 5,144 | 0 | 121,193 |
| July | 121,437 | 50 | 15 | 121,502 | 1,386 | 37 | 1,423 | 122,925 | 4,428 | 0 | 127,352 |
| August | 125,285 | 25 | 16 | 125,326 | 1,390 | 37 | 1,427 | 126,753 | 4,502 | 0 | 131,255 |
| September | 121,073 | 24 | 17 | 121,114 | 1,351 | 36 | 1,387 | 122,501 | 4,299 | 0 | 126,800 |
| October | 122,782 | 323 | 16 | 123,121 | 1,359 | 43 | 1,401 | 124,523 | 4,328 | 0 | 128,851 |
| November | 123,709 | 31 | 17 | 123,757 | 1,335 | 36 | 1,371 | 125,128 | 4,169 | 0 | 129,297 |
| December | 125,112 | 30 | 18 | 125,160 | 1,300 | 35 | 1,335 | 126,495 | 4,088 | 0 | 130,583 |
| 2006 | | | | | | | | | | | |
| January | 133,188 | 188 | 19 | 133,396 | 1,307 | 35 | 1,342 | 134,738 | 4,398 | 0 | 139,136 |
| February | 135,650 | 18 | 19 | 135,687 | 1,320 | 35 | 1,355 | 137,042 | 3,938 | 0 | 140,980 |
| March | 137,618 | 18 | 19 | 137,655 | 1,302 | 35 | 1,336 | 138,992 | 3,855 | 0 | 142,847 |
| April | 145,629 | 330 | 22 | 145,981 | 1,309 | 35 | 1,344 | 147,325 | 4,006 | 0 | 151,330 |
| May | 157,770 | 42 | 22 | 157,834 | 1,357 | 36 | 1,393 | 159,227 | 4,208 | 0 | 163,435 |
| June | 167,876 | 13 | 21 | 167,910 | 1,357 | 36 | 1,393 | 169,304 | 5,384 | 0 | 174,688 |
| July | 177,711 | 334 | 22 | 178,067 | 1,357 | 36 | 1,393 | 179,460 | 6,228 | 0 | 185,688 |
| August | 175,823 | 47 | 22 | 175,892 | 1,357 | 36 | 1,393 | 177,286 | 6,616 | 0 | 183,902 |
| September | 173,972 | 47 | 21 | 174,039 | 1,357 | 36 | 1,393 | 175,432 | 7,029 | 0 | 182,461 |
| October | 172,146 | 100 | 20 | 172,266 | 1,357 | 36 | 1,393 | 173,659 | 5,427 | 0 | 179,086 |
| November | 169,821 | 62 | 21 | 169,904 | 1,357 | 36 | 1,393 | 171,297 | 5,028 | 0 | 176,325 |
| December | 166,964 | 61 | 21 | 167,046 | 1,357 | 36 | 1,393 | 168,439 | 4,592 | 0 | 173,032 |
| 2007 | | | | | | | | | | | |
| January | 167,799 | 203 | 22 | 168,023 | 1,323 | 35 | 1,359 | 169,381 | 5,176 | 0 | 174,557 |
| February | 168,908 | 21 | 22 | 168,951 | 1,320 | 35 | 1,356 | 170,307 | 4,887 | 0 | 175,193 |
| March | 172,950 | 21 | 22 | 172,992 | 1,309 | 35 | 1,344 | 174,336 | 4,655 | 0 | 178,991 |
| April | 178,255 | 73 | 22 | 178,350 | 1,311 | 35 | 1,346 | 179,697 | 4,623 | 0 | 184,319 |
| May | 172,856 | 34 | 21 | 172,910 | 1,311 | 35 | 1,346 | 174,256 | 6,233 | 0 | 180,489 |
| June* | 176,373 | 5 | 20 | 176,398 | 1,311 | 35 | 1,346 | 177,744 | 4,485 | 0 | 182,229 |

¹ Valued at end of period exchange rate.

² International reserves are subset of foreign assets which is readily available for meeting external financing needs.

³ Components of reserves which are earmarked for specific purpose and are not readily available for meeting external financing needs.

*Provisional.

Source: Central Bank of Kenya.

1.3 MONETARY AUTHORITY

Assets (Shillings million)

Table 1.3.1

| End of | Foreign Assets | | | | Domestic Assets | | | | Total |
|-----------|----------------|-----------------------------|---|---------|---|----------------------------|--------------------------|---------|---------|
| | Central Bank | Reserve Position in the IMF | Deposits with Crown Agents ¹ | Total | Claims on Government (Net) ² | Claims on Commercial Banks | Claims on Private Sector | Total | |
| 1997 | 48,217 | 1,046 | 19 | 49,282 | 36,226 | 9,124 | 1,053 | 46,403 | 95,685 |
| 1998 | 47,545 | 1,070 | 31 | 48,645 | 26,978 | 5,926 | 1,291 | 34,194 | 82,839 |
| 1999 | 56,226 | 1,241 | 28 | 57,494 | 24,473 | 2,538 | 1,380 | 28,391 | 85,886 |
| 2000 | 68,646 | 1,265 | 45 | 69,956 | 17,748 | 6,108 | 1,386 | 25,242 | 95,198 |
| 2001 | 82,255 | 1,232 | 27 | 83,514 | 13,295 | 2,680 | 1,496 | 17,471 | 100,985 |
| 2002 | 81,031 | 1,302 | 31 | 82,365 | 16,678 | 8,699 | 1,670 | 27,047 | 109,412 |
| 2003 | 110,991 | 1,417 | 38 | 112,446 | 942 | 674 | 1,820 | 3,436 | 115,882 |
| 2004 | 115,774 | 1,506 | 40 | 117,319 | 18,476 | 2,954 | 1,984 | 23,414 | 140,733 |
| 2005 | | | | | | | | | |
| January | 111,422 | 1,469 | 39 | 112,930 | 19,327 | 3,133 | 1,965 | 24,425 | 137,355 |
| February | 110,379 | 1,449 | 39 | 111,867 | 18,046 | 185 | 1,966 | 20,197 | 132,064 |
| March | 106,372 | 1,417 | 38 | 107,826 | 18,950 | 0 | 1,976 | 20,926 | 128,752 |
| April | 113,432 | 1,458 | 39 | 114,929 | 7,369 | 4,742 | 1,987 | 14,098 | 129,027 |
| May | 117,810 | 1,439 | 38 | 119,287 | 14,093 | 0 | 1,995 | 16,087 | 135,375 |
| June | 119,757 | 1,398 | 37 | 121,193 | 3,627 | 0 | 1,999 | 5,627 | 126,819 |
| July | 125,929 | 1,386 | 37 | 127,352 | 479 | 85 | 2,027 | 2,592 | 129,944 |
| August | 129,828 | 1,390 | 37 | 131,255 | 1,550 | 0 | 2,062 | 3,612 | 134,867 |
| September | 125,413 | 1,351 | 36 | 126,800 | 4,868 | 0 | 2,085 | 6,953 | 133,753 |
| October | 127,450 | 1,359 | 43 | 128,851 | 5,350 | 0 | 2,071 | 7,422 | 136,273 |
| November | 127,926 | 1,335 | 36 | 129,297 | 5,041 | 0 | 2,067 | 7,108 | 136,406 |
| December | 129,248 | 1,300 | 35 | 130,583 | 2,394 | 0 | 2,060 | 4,454 | 135,037 |
| 2006 | | | | | | | | | |
| January | 137,794 | 1,307 | 35 | 139,136 | -141 | 0 | 2,066 | 1,925 | 141,060 |
| February | 139,625 | 1,320 | 35 | 140,980 | -3,379 | 0 | 2,081 | -1,298 | 139,682 |
| March | 141,511 | 1,302 | 35 | 142,847 | 4,079 | 0 | 2,130 | 6,209 | 149,056 |
| April | 149,986 | 1,309 | 35 | 151,330 | 515 | 1,135 | 2,162 | 3,812 | 155,143 |
| May | 162,042 | 1,357 | 36 | 163,435 | -2,393 | 0 | 2,163 | -229 | 163,206 |
| June | 173,295 | 1,357 | 36 | 174,688 | -17,166 | 5 | 2,151 | -15,010 | 159,678 |
| July | 178,067 | 1,357 | 36 | 179,460 | -6,966 | 80 | 2,175 | -4,711 | 174,748 |
| August | 175,892 | 1,357 | 36 | 177,286 | -7,756 | 0 | 2,190 | -5,566 | 171,720 |
| September | 174,039 | 1,357 | 36 | 175,432 | -11,830 | 0 | 2,201 | -9,628 | 165,804 |
| October | 172,266 | 1,357 | 36 | 173,659 | -5,638 | 970 | 2,209 | -2,459 | 171,200 |
| November | 169,904 | 1,357 | 36 | 171,297 | -2,190 | 0 | 2,264 | 74 | 171,371 |
| December | 167,046 | 1,357 | 36 | 168,439 | -8,501 | 0 | 2,256 | -6,245 | 162,194 |
| 2007 | | | | | | | | | |
| January | 173,198 | 1,323 | 35 | 174,557 | -11,571 | 0 | 2,278 | -9,293 | 165,264 |
| February | 173,838 | 1,320 | 35 | 175,193 | -16,103 | 0 | 2,308 | -13,795 | 161,399 |
| March | 177,647 | 1,309 | 35 | 178,991 | -12,477 | 0 | 2,334 | -10,143 | 168,848 |
| April | 182,973 | 1,311 | 35 | 184,319 | -18,250 | 0 | 2,324 | -15,926 | 168,393 |
| May | 179,143 | 1,311 | 35 | 180,489 | -12,435 | 0 | 2,317 | -10,118 | 170,371 |
| June* | 180,883 | 1,311 | 35 | 182,229 | -7,099 | 0 | 2,314 | -4,785 | 177,444 |

¹ These are government deposit accounts held abroad with Crown Agents.

² These are credits to government from CBK e.g. overdrafts and uncleared effects

* Provisional.

Source: Central Bank of Kenya, Crown Agents and IMF reports.

1.3 MONETARY AUTHORITY

Liabilities (Shillings million)

Table 1.3.2

| End of | Foreign Liabilities ¹ | | Reserve Money ³ | Capital Accounts | | | | Other Items Net ² | Total |
|-----------|----------------------------------|----------------|----------------------------|-----------------------|------------------|----------------------|--------|------------------------------|---------|
| | IMF Deposits | External Banks | | Central Bank of Kenya | SDRs Allocations | General Reserve Fund | Total | | |
| 1997 | 15,797 | 19 | 75,849 | 1,500 | 3,128 | 764 | 5,392 | -1,372 | 95,685 |
| 1998 | 13,930 | 88 | 74,987 | 1,500 | 3,190 | 2,337 | 7,027 | -13,193 | 82,839 |
| 1999 | 11,213 | 79 | 78,988 | 1,500 | 3,694 | 3,377 | 8,571 | -12,966 | 85,886 |
| 2000 | 12,055 | 96 | 77,733 | 1,500 | 3,757 | 3,841 | 9,098 | -3,784 | 95,198 |
| 2001 | 9,982 | 28 | 79,125 | 1,500 | 3,649 | 4,248 | 9,397 | 2,453 | 100,985 |
| 2002 | 9,138 | 19 | 88,453 | 1,500 | 3,882 | 7,952 | 13,334 | -1,533 | 109,412 |
| 2003 | 10,803 | 997 | 87,512 | 1,500 | 4,177 | 8,900 | 14,577 | 1,992 | 115,882 |
| 2004 | 10,337 | 28 | 101,054 | 1,500 | 4,438 | 9,533 | 15,471 | 13,843 | 140,733 |
| July | 10,660 | 29 | 90,235 | 1,500 | 4,330 | 14,032 | 19,862 | 3,565 | 124,351 |
| August | 10,626 | 29 | 90,226 | 1,500 | 4,317 | 14,033 | 19,850 | 6,653 | 127,384 |
| September | 10,849 | 28 | 89,859 | 1,500 | 4,401 | 9,533 | 15,434 | 7,626 | 123,797 |
| October | 11,056 | 28 | 94,685 | 1,500 | 4,499 | 9,533 | 15,532 | 9,834 | 131,135 |
| November | 10,740 | 28 | 95,461 | 1,500 | 4,608 | 9,533 | 15,641 | 15,668 | 137,537 |
| December | 10,337 | 28 | 101,054 | 1,500 | 4,438 | 9,533 | 15,471 | 13,843 | 140,733 |
| 2005 | | | | | | | | | |
| January | 15,917 | 1,203 | 95,533 | 1,500 | 4,314 | 9,533 | 15,347 | 9,355 | 137,355 |
| February | 15,706 | 1,185 | 95,109 | 1,500 | 4,278 | 9,533 | 15,311 | 4,753 | 132,064 |
| March | 15,418 | 1,096 | 93,683 | 1,500 | 4,186 | 9,533 | 15,219 | 3,336 | 128,752 |
| April | 15,798 | 1,336 | 93,706 | 1,500 | 4,292 | 9,533 | 15,325 | 2,861 | 129,027 |
| May | 15,308 | 968 | 93,418 | 1,500 | 4,198 | 9,533 | 15,231 | 10,449 | 135,375 |
| June | 14,873 | 968 | 94,556 | 1,500 | 4,100 | 9,533 | 15,133 | 1,289 | 126,819 |
| July | 14,742 | 908 | 95,057 | 1,500 | 4,076 | 5,398 | 10,975 | 8,262 | 129,944 |
| August | 14,785 | 4,128 | 97,348 | 1,500 | 4,082 | 5,398 | 10,981 | 7,625 | 134,867 |
| September | 14,367 | 4,658 | 101,466 | 1,500 | 3,965 | 5,398 | 10,863 | 2,398 | 133,753 |
| October | 14,295 | 3,733 | 101,337 | 1,500 | 3,931 | 5,398 | 10,829 | 6,079 | 136,273 |
| November | 13,941 | 3,937 | 102,534 | 1,500 | 3,917 | 5,398 | 10,815 | 5,179 | 136,406 |
| December | 13,571 | 4,159 | 107,202 | 1,500 | 3,820 | 5,398 | 10,718 | -613 | 135,037 |
| 2006 | | | | | | | | | |
| January | 13,642 | 868 | 105,679 | 1,500 | 3,844 | 5,398 | 10,743 | 10,123 | 141,060 |
| February | 13,631 | 1,110 | 101,670 | 1,500 | 3,880 | 5,398 | 10,779 | 12,488 | 139,682 |
| March | 13,444 | 861 | 105,126 | 1,500 | 3,824 | 5,398 | 10,722 | 18,897 | 149,056 |
| April | 13,315 | 1,162 | 109,422 | 1,500 | 3,866 | 5,398 | 10,765 | 20,475 | 155,143 |
| May | 13,533 | 1,002 | 106,642 | 1,500 | 3,988 | 5,398 | 10,886 | 31,138 | 163,206 |
| June | 13,588 | 1,472 | 107,982 | 1,500 | 4,036 | 5,398 | 10,934 | 25,697 | 159,678 |
| July | 13,643 | 1,316 | 110,160 | 1,500 | 4,034 | 10,145 | 15,681 | 33,942 | 174,748 |
| August | 13,394 | 1,282 | 111,675 | 1,500 | 3,995 | 10,145 | 15,681 | 29,683 | 171,720 |
| September | 13,341 | 1,053 | 113,896 | 1,500 | 3,965 | 10,145 | 15,681 | 21,828 | 165,804 |
| October | 13,031 | 1,478 | 118,636 | 1,500 | 3,939 | 8,145 | 13,681 | 24,369 | 171,200 |
| November | 12,845 | 1,483 | 119,384 | 1,500 | 3,893 | 8,145 | 13,681 | 23,973 | 171,371 |
| December | 12,729 | 934 | 124,676 | 1,500 | 3,856 | 8,145 | 13,681 | 10,169 | 162,194 |
| 2007 | | | | | | | | | |
| January | 12,841 | 1,325 | 120,032 | 1,500 | 3,883 | 8,145 | 13,528 | 17,539 | 165,264 |
| February | 12,670 | 974 | 122,298 | 1,500 | 3,877 | 8,145 | 13,522 | 11,934 | 161,399 |
| March | 12,562 | 1,453 | 123,366 | 1,500 | 3,838 | 8,145 | 13,483 | 17,984 | 168,848 |
| April | 16,275 | 1,499 | 127,322 | 1,500 | 3,848 | 8,145 | 13,493 | 9,804 | 168,393 |
| May | 15,800 | 1,469 | 128,458 | 1,500 | 3,741 | 8,145 | 13,386 | 11,259 | 170,371 |
| June* | 15,742 | 1,475 | 129,384 | 1,500 | 3,728 | 8,145 | 13,373 | 17,469 | 177,444 |

¹ Valued at end of period exchange rate.

² This refers to other liabilities net of other assets not specified in Table 1.3.1.

³ Includes all commercial banks deposits at CBK.

* Provisional.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Assets (Shillings million)

Table 1.4.1

| End of | Reserves | | Foreign Assets (Net) ¹² | Domestic Credit | | | | | | | | Total |
|-----------|--------------|---------------------------------|------------------------------------|----------------------------|----------------------------------|-------------------------------|--------------------------|--------------------|---------|---------|---------|---------|
| | Cash in Till | Balances with CBK ¹¹ | | Claims on Government (Net) | Claims on Local Government (Net) | Claims on Other Public Sector | Claims on Private Sector | | | | Total | |
| | | | | | | | NBFI ¹³ | Building Societies | Others | Total | | |
| 1997 | 6,990 | 31,220 | 14,206 | 42,500 | 98 | 7,912 | 2,781 | 395 | 207,671 | 210,847 | 261,357 | 313,773 |
| 1998 | 5,769 | 29,349 | 7,891 | 61,441 | -769 | 7,119 | 1,981 | 302 | 223,880 | 226,163 | 293,954 | 336,962 |
| 1999 | 7,190 | 27,790 | 7,010 | 60,533 | 533 | 6,833 | 1,016 | 278 | 251,275 | 252,569 | 320,468 | 362,457 |
| 2000 | 8,444 | 25,075 | 25,575 | 63,739 | 552 | 7,316 | 724 | 28 | 262,325 | 263,077 | 334,684 | 393,778 |
| 2001 | 7,727 | 25,885 | 18,293 | 84,892 | 71 | 7,936 | 561 | 1 | 253,776 | 254,337 | 347,236 | 399,141 |
| 2002 | 8,626 | 25,704 | 31,175 | 94,279 | 103 | 7,908 | 975 | 7 | 269,562 | 270,544 | 372,835 | 438,339 |
| 2003 | 7,625 | 24,221 | 22,854 | 130,035 | -535 | 6,435 | 510 | 2 | 285,762 | 286,274 | 422,209 | 476,909 |
| 2004 | 8,234 | 29,978 | 36,112 | 99,598 | -600 | 11,341 | 566 | 3 | 351,910 | 352,479 | 462,818 | 537,141 |
| 2005 | | | | | | | | | | | | |
| January | 7,818 | 28,389 | 43,512 | 93,138 | -822 | 11,370 | 595 | 7 | 354,802 | 355,403 | 459,090 | 538,809 |
| February | 7,904 | 28,785 | 49,227 | 96,198 | -715 | 11,436 | 657 | 0 | 356,479 | 357,136 | 464,055 | 549,971 |
| March | 9,208 | 26,314 | 60,758 | 98,621 | -1015 | 11,975 | 706 | 0 | 359,473 | 360,178 | 469,759 | 566,040 |
| April | 7,589 | 26,190 | 60,721 | 96,839 | -1250 | 11,677 | 708 | 10 | 362,747 | 363,464 | 470,730 | 565,229 |
| May | 8,499 | 26,537 | 53,064 | 94,121 | -842 | 11,589 | 775 | 18 | 365,787 | 366,580 | 471,447 | 559,547 |
| June | 7,946 | 27,127 | 50,790 | 100,446 | -1136 | 11,271 | 759 | 2 | 364,866 | 365,626 | 476,207 | 562,070 |
| July | 7,565 | 27,592 | 50,563 | 102,185 | -935 | 11,930 | 601 | 0 | 367,852 | 368,454 | 481,633 | 567,354 |
| August | 8,566 | 29,034 | 51,080 | 104,349 | -834 | 11,937 | 784 | 0 | 369,181 | 369,965 | 485,418 | 574,097 |
| September | 8,545 | 33,437 | 48,192 | 104,750 | -922 | 11,436 | 871 | 3 | 372,079 | 372,954 | 488,218 | 578,392 |
| October | 8,599 | 32,492 | 47,321 | 110,534 | -487 | 11,499 | 941 | 0 | 377,493 | 378,434 | 499,980 | 588,391 |
| November | 9,671 | 29,014 | 44,856 | 115,978 | -992 | 11,269 | 932 | 20 | 384,316 | 385,268 | 511,523 | 595,064 |
| December | 10,459 | 30,305 | 45,189 | 114,230 | -969 | 11,721 | 780 | 5 | 382,951 | 383,736 | 508,718 | 594,671 |
| 2006 | | | | | | | | | | | | |
| January | 9,962 | 42,779 | 46,326 | 111,659 | -917 | 12,243 | 422 | 10 | 385,556 | 385,988 | 507,468 | 606,535 |
| February | 9,300 | 45,530 | 46,642 | 114,054 | -1037 | 12,937 | 302 | 0 | 393,252 | 393,554 | 514,765 | 616,237 |
| March | 9,004 | 44,133 | 46,933 | 118,183 | -2156 | 12,473 | 461 | 84 | 399,150 | 399,695 | 530,912 | 630,983 |
| April | 9,455 | 47,945 | 48,121 | 121,561 | -1759 | 12,532 | 464 | 2 | 407,466 | 407,932 | 539,167 | 644,687 |
| May | 9,045 | 44,775 | 41,328 | 124,122 | -1819 | 12,759 | 698 | 12 | 407,065 | 407,774 | 538,803 | 633,951 |
| June | 8,901 | 31,661 | 31,992 | 130,759 | -1781 | 12,575 | 685 | 12 | 412,891 | 413,588 | 536,032 | 608,586 |
| July | 9,713 | 33,264 | 37,613 | 133,839 | -1293 | 13,722 | 500 | 0 | 406,650 | 407,150 | 544,840 | 625,429 |
| August | 10,172 | 32,760 | 42,490 | 133,338 | -1190 | 15,023 | 403 | 72 | 410,300 | 410,775 | 548,759 | 634,182 |
| September | 10,024 | 34,992 | 41,982 | 136,150 | -1102 | 14,737 | 553 | 21 | 415,559 | 416,132 | 552,661 | 639,659 |
| October | 11,799 | 37,002 | 50,178 | 138,031 | -2268 | 17,657 | 471 | 40 | 419,889 | 420,400 | 566,743 | 665,722 |
| November | 11,103 | 35,456 | 45,401 | 142,350 | -1800 | 19,054 | 66 | 40 | 424,215 | 424,321 | 579,740 | 671,700 |
| December | 12,847 | 35,234 | 54,187 | 141,292 | -1196 | 18,222 | 601 | 48 | 430,364 | 431,014 | 578,829 | 681,098 |
| 2007 | | | | | | | | | | | | |
| January | 11,411 | 35,242 | 49,600 | 139,583 | -1260 | 18,647 | 623 | 53 | 437,353 | 438,030 | 595,001 | 691,254 |
| February | 10,932 | 37,734 | 54,635 | 142,294 | -1202 | 18,351 | 497 | 54 | 441,534 | 442,085 | 601,529 | 704,830 |
| March | 10,120 | 36,497 | 56,174 | 140,391 | -2484 | 19,275 | 558 | 31 | 449,567 | 450,157 | 607,338 | 710,128 |
| April | 12,232 | 38,752 | 60,887 | 141,734 | -1860 | 19,560 | 72 | 66 | 458,195 | 458,334 | 617,768 | 729,638 |
| May | 11,887 | 39,220 | 57,465 | 138,852 | -2334 | 17,329 | 932 | 44 | 467,235 | 468,211 | 622,057 | 730,629 |
| June* | 11,543 | 39,442 | 58,483 | 158,111 | -1405 | 12,366 | 89 | 121 | 434,717 | 434,927 | 603,999 | 713,467 |

¹¹ As per Central Bank of Kenya books.

¹² Valued at end of period exchange rate.

¹³ Non-bank financial institutions.

*Provisional.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Liabilities

(Shillings million)

Table 1.4.2

| End of | Deposits ^{\1} | | | | | | | | | Other Liabilities ^{\2} | Total |
|-----------|------------------------|--------------------|---------|---------|--------------------|--------------------|---------|---------|---------|---------------------------------|---------|
| | Demand | | | | Time and Savings | | | | Total | | |
| | NBFIs ³ | Building Societies | Others | Total | NBFIs ³ | Building Societies | Others | Total | | | |
| 1997 | 1,320 | 230 | 44,557 | 46,106 | 2,494 | 1,906 | 182,349 | 186,749 | 232,856 | 80,917 | 313,773 |
| 1998 | 454 | 155 | 46,113 | 46,721 | 2,254 | 2,195 | 185,343 | 189,792 | 236,513 | 100,449 | 336,962 |
| 1999 | 297 | 141 | 56,324 | 56,762 | 2,464 | 976 | 181,993 | 185,433 | 242,195 | 120,262 | 362,457 |
| 2000 | 209 | 87 | 64,606 | 64,902 | 1,475 | 911 | 176,093 | 178,479 | 243,381 | 150,397 | 393,778 |
| 2001 | 222 | 439 | 75,288 | 75,950 | 389 | 605 | 177,715 | 178,709 | 254,658 | 144,483 | 399,141 |
| 2002 | 204 | 378 | 85,747 | 86,328 | 653 | 588 | 186,920 | 188,162 | 274,490 | 163,849 | 438,339 |
| 2003 | 233 | 756 | 127,623 | 128,612 | 12 | 973 | 186,175 | 187,161 | 315,773 | 161,136 | 476,909 |
| 2004 | 66 | 1,475 | 135,949 | 137,491 | 74 | 1,171 | 207,994 | 209,239 | 346,730 | 190,411 | 537,141 |
| 2005 | | | | | | | | | | | |
| January | 201 | 967 | 139,209 | 140,377 | 172 | 760 | 206,175 | 207,106 | 347,484 | 191,326 | 538,809 |
| February | 132 | 771 | 135,070 | 135,973 | 236 | 868 | 212,325 | 213,428 | 349,402 | 200,569 | 549,971 |
| March | 86 | 549 | 139,127 | 139,762 | 216 | 789 | 215,369 | 216,375 | 356,137 | 209,903 | 566,040 |
| April | 121 | 589 | 141,837 | 142,547 | 116 | 875 | 210,451 | 211,442 | 353,989 | 211,240 | 565,229 |
| May | 424 | 287 | 141,137 | 141,848 | 340 | 1,206 | 215,957 | 217,502 | 359,350 | 200,197 | 559,547 |
| June | 120 | 350 | 154,173 | 154,644 | 309 | 1,393 | 206,563 | 208,265 | 362,909 | 199,161 | 562,070 |
| July | 107 | 240 | 153,906 | 154,254 | 233 | 1,389 | 208,929 | 210,551 | 364,805 | 202,548 | 567,354 |
| August | 539 | 235 | 155,054 | 155,828 | 224 | 1,193 | 214,069 | 215,487 | 371,314 | 202,783 | 574,097 |
| September | 687 | 324 | 152,097 | 153,108 | 275 | 1,047 | 219,606 | 220,928 | 374,036 | 204,356 | 578,392 |
| October | 1,178 | 565 | 161,618 | 163,362 | 311 | 601 | 219,981 | 220,892 | 384,254 | 204,137 | 588,391 |
| November | 962 | 320 | 156,027 | 157,309 | 337 | 447 | 229,504 | 230,288 | 387,597 | 207,467 | 595,064 |
| December | 787 | 306 | 156,525 | 157,618 | 86 | 300 | 231,016 | 231,402 | 389,020 | 205,652 | 594,671 |
| 2006 | | | | | | | | | | | |
| January | 630 | 222 | 166,350 | 167,203 | 86 | 469 | 226,270 | 226,825 | 394,027 | 212,507 | 606,535 |
| February | 976 | 268 | 166,641 | 167,885 | - | 540 | 233,087 | 233,626 | 401,511 | 214,726 | 616,237 |
| March | 1,523 | 252 | 169,121 | 170,895 | - | 582 | 238,257 | 238,839 | 409,734 | 221,248 | 630,983 |
| April | 1,503 | 320 | 195,259 | 197,082 | - | 422 | 228,854 | 229,276 | 426,358 | 218,329 | 644,687 |
| May | 1,463 | 341 | 181,804 | 183,609 | - | 493 | 245,652 | 246,145 | 429,754 | 204,197 | 633,951 |
| June | 1,607 | 399 | 180,432 | 182,437 | - | 492 | 251,434 | 251,926 | 434,364 | 174,223 | 608,586 |
| July | 2,191 | 327 | 187,272 | 189,790 | - | 555 | 253,935 | 254,490 | 444,280 | 181,149 | 625,429 |
| August | 1,503 | 269 | 182,474 | 184,245 | - | 576 | 255,476 | 256,052 | 440,297 | 193,885 | 634,182 |
| September | 1,468 | 417 | 185,046 | 186,932 | 30 | 597 | 258,350 | 258,977 | 445,909 | 193,750 | 639,659 |
| October | 1,772 | 696 | 198,574 | 201,042 | 30 | 564 | 252,407 | 253,001 | 454,043 | 211,679 | 665,722 |
| November | 1,232 | 599 | 200,544 | 202,374 | 748 | 585 | 256,223 | 257,556 | 459,931 | 211,769 | 671,700 |
| December | 665 | 576 | 205,136 | 206,377 | 1,069 | 412 | 249,470 | 250,952 | 457,328 | 223,770 | 681,098 |
| 2007 | | | | | | | | | | | |
| January | 846 | 491 | 209,207 | 210,544 | 1,196 | 375 | 251,680 | 253,252 | 463,796 | 227,458 | 691,254 |
| February | 530 | 426 | 206,210 | 207,166 | 880 | 490 | 258,461 | 259,830 | 466,996 | 237,834 | 704,830 |
| March | 684 | 503 | 205,866 | 207,053 | 817 | 491 | 269,594 | 270,903 | 477,956 | 232,172 | 710,128 |
| April | 639 | 563 | 212,213 | 213,416 | 894 | 542 | 269,947 | 271,383 | 484,799 | 244,839 | 729,638 |
| May | 604 | 12 | 237,566 | 238,181 | 1,289 | 423 | 247,899 | 249,610 | 487,792 | 242,837 | 730,629 |
| June* | 650 | 1 | 250,649 | 251,300 | 1,574 | 108 | 254,151 | 255,833 | 507,133 | 206,334 | 713,467 |

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.4.1.

^{\3} Non-bank Financial Institutions

* Provisional.

Source: Central Bank of Kenya.

1.5 NON-BANK FINANCIAL INSTITUTIONS

Assets (Shillings million)

Table 1.5.1

| End of | Reserves | | Foreign Assets (Net) \ 2 | Domestic Credit | | | | | | | Total |
|-----------|---------------|--|--------------------------|----------------------------|----------------------------------|-------------------------------------|--------------------------|--------|--------|--------|--------|
| | Cash in Tills | Balances with CBK & Commercial Banks \ 1 | | Claims on Government (Net) | Claims on Local Government (Net) | Claims on Other Public Sector (Net) | Claims on Private Sector | | | Total | |
| | | | | | | | Commercial Banks | Others | Total | | |
| 1997 | 29 | 5,196 | -1,175 | 3,940 | -148 | 10 | 0 | 27,756 | 27,756 | 31,558 | 35,608 |
| 1998 | 55 | 6,958 | -16 | 1,648 | -95 | 6 | 0 | 28,829 | 28,829 | 30,388 | 37,385 |
| 1999 | 64 | 5,144 | -57 | 1,950 | -69 | 6 | 4 | 24,474 | 24,478 | 26,365 | 31,516 |
| 2000 | 64 | 4,625 | 96 | 2,302 | -62 | 252 | 2,280 | 25,739 | 28,019 | 30,511 | 35,296 |
| 2001 | 58 | 2,268 | -22 | 2,290 | -2 | 23 | 1,299 | 16,535 | 17,834 | 20,144 | 22,448 |
| 2002 | 48 | 1,836 | -6 | 2,348 | -1 | 6 | 763 | 17,541 | 18,303 | 20,657 | 22,536 |
| 2003 | 65 | 2,593 | 63 | 3,300 | -3 | 5 | 1,855 | 15,394 | 17,249 | 20,551 | 23,271 |
| 2004 | 54 | 1,552 | 11 | 3,468 | -2 | 0 | 1,266 | 13,718 | 14,983 | 18,449 | 20,066 |
| 2005 | | | | | | | | | | | |
| January | 69 | 1,587 | 63 | 3,158 | -2 | 120 | 1 | 14,795 | 14,797 | 18,073 | 19,791 |
| February | 67 | 1,582 | 63 | 3,220 | -2 | 220 | 1 | 14,824 | 14,825 | 18,263 | 19,975 |
| March | 56 | 1,551 | 63 | 3,131 | -2 | 189 | 0 | 14,854 | 14,854 | 18,172 | 19,841 |
| April | 66 | 1,861 | 63 | 2,779 | -2 | 188 | 0 | 14,920 | 14,920 | 17,885 | 19,874 |
| May | 63 | 1,945 | 59 | 2,854 | -2 | 65 | 0 | 14,841 | 14,841 | 17,758 | 19,826 |
| June | 62 | 1,977 | 59 | 2,729 | -2 | 165 | 0 | 14,858 | 14,858 | 17,750 | 19,847 |
| July | 63 | 2,354 | 45 | 2,200 | -2 | 281 | 0 | 14,602 | 14,602 | 17,081 | 19,543 |
| August | 61 | 2,407 | 36 | 2,202 | -2 | 176 | 0 | 14,676 | 14,676 | 17,052 | 19,557 |
| September | 61 | 2,476 | 33 | 2,352 | -2 | 110 | 0 | 14,601 | 14,601 | 17,061 | 19,630 |
| October | 61 | 2,538 | 13 | 2,266 | -2 | 174 | 0 | 14,603 | 14,603 | 17,042 | 19,653 |
| November | 60 | 2,819 | 13 | 1,963 | -2 | 1,235 | 0 | 13,484 | 13,484 | 16,680 | 19,571 |
| December | 75 | 3,015 | 13 | 2,291 | -2 | 1,210 | 0 | 13,501 | 13,501 | 17,000 | 20,102 |
| 2006 | | | | | | | | | | | |
| January | 65 | 2,499 | 13 | 2,573 | -1 | 1,373 | 0 | 13,443 | 13,443 | 17,387 | 19,965 |
| February | 67 | 2,633 | 11 | 2,574 | -1 | 1,411 | 0 | 13,557 | 13,557 | 17,541 | 20,252 |
| March | 65 | 2,512 | 11 | 2,576 | -1 | 1,411 | 0 | 13,663 | 13,663 | 17,648 | 20,237 |
| April | 76 | 2,163 | 11 | 2,322 | -1 | 1,473 | 0 | 13,817 | 13,817 | 17,611 | 19,862 |
| May | 78 | 2,165 | 11 | 2,296 | -1 | 1,393 | 0 | 13,770 | 13,770 | 17,458 | 19,712 |
| June | 79 | 2,686 | 11 | 1,995 | -1 | 1,410 | 0 | 13,861 | 13,861 | 17,264 | 20,040 |
| July | 66 | 2,236 | 11 | 2,325 | -1 | 1,423 | 0 | 13,426 | 13,426 | 17,173 | 19,487 |
| August | 85 | 1,842 | 11 | 2,508 | -1 | 1,454 | 0 | 13,435 | 13,435 | 17,397 | 19,335 |
| September | 84 | 1,777 | 48 | 2,511 | -1 | 1,499 | 0 | 13,380 | 13,380 | 17,389 | 19,298 |
| October | 84 | 1,815 | 48 | 2,500 | -1 | 1,464 | 0 | 13,440 | 13,440 | 17,403 | 19,349 |
| November | 85 | 2,309 | 47 | 1,943 | -1 | 1,440 | 0 | 13,396 | 13,396 | 16,778 | 19,219 |
| December | 84 | 2,354 | 564 | 1,936 | -1 | 1,440 | 0 | 13,554 | 13,554 | 16,930 | 19,932 |
| 2007 | | | | | | | | | | | |
| January | 108 | 1,760 | 564 | 1,842 | -1 | 1,515 | 0 | 13,596 | 13,596 | 16,952 | 19,384 |
| February | 107 | 2,283 | 564 | 1,742 | -1 | 1,477 | 0 | 13,563 | 13,563 | 16,781 | 19,736 |
| March | 121 | 2,880 | 582 | 1,436 | -1 | 1,439 | 0 | 13,668 | 13,668 | 16,541 | 20,124 |
| April | 119 | 2,275 | 566 | 1,574 | -1 | 1,487 | 0 | 13,986 | 13,986 | 17,046 | 20,006 |
| May | 154 | 2,557 | 566 | 1,652 | -1 | 1,518 | 0 | 14,026 | 14,026 | 17,195 | 20,472 |
| June* | 155 | 2,446 | 600 | 1,648 | -1 | 1,518 | 0 | 14,099 | 14,099 | 17,264 | 20,465 |

\1 Balances with CBK are as per CBK books.

\2 Valued at end of period exchange rate.

* Provisional.

Source: Central Bank of Kenya.

1.5 NON-BANK FINANCIAL INSTITUTIONS

Liabilities (Shillings million)

Table 1.5.2

| End of | Time and Savings Deposits ¹ | | | Total | Other Liabilities ² | Total |
|-----------|--|--------------------|--------|--------|--------------------------------|--------|
| | Commercial Banks | Building Societies | Others | | | |
| 1997 | 636 | 22 | 20,062 | 20,721 | 14,887 | 35,608 |
| 1998 | 547 | 20 | 21,982 | 22,549 | 14,836 | 37,385 |
| 1999 | 224 | 20 | 19,408 | 19,651 | 11,865 | 31,516 |
| 2000 | 432 | 20 | 18,542 | 18,994 | 16,302 | 35,296 |
| 2001 | 160 | 0 | 14,223 | 14,383 | 8,065 | 22,448 |
| 2002 | 0 | 0 | 13,313 | 13,313 | 9,222 | 22,536 |
| 2003 | 0 | 0 | 14,411 | 14,411 | 8,861 | 23,271 |
| 2004 | 105 | 0 | 12,923 | 13,028 | 7,038 | 20,066 |
| 2005 | | | | | | |
| January | 80 | 0 | 12,764 | 12,844 | 6,947 | 19,791 |
| February | 80 | 0 | 12,946 | 13,026 | 6,949 | 19,975 |
| March | 80 | 0 | 12,705 | 12,785 | 7,057 | 19,841 |
| April | 130 | 0 | 12,905 | 13,035 | 6,839 | 19,874 |
| May | 140 | 50 | 12,812 | 13,002 | 6,824 | 19,826 |
| June | 80 | 50 | 12,709 | 12,840 | 7,008 | 19,847 |
| July | 80 | 51 | 12,732 | 12,863 | 6,680 | 19,543 |
| August | 180 | 51 | 12,701 | 12,932 | 6,625 | 19,557 |
| September | 115 | 52 | 13,031 | 13,198 | 6,432 | 19,630 |
| October | 150 | 0 | 12,941 | 13,091 | 6,563 | 19,653 |
| November | 150 | 0 | 12,845 | 12,995 | 6,576 | 19,571 |
| December | 150 | 0 | 12,913 | 13,063 | 7,039 | 20,102 |
| 2006 | | | | | | |
| January | 50 | 0 | 13,194 | 13,244 | 6,721 | 19,965 |
| February | 150 | 0 | 13,377 | 13,527 | 6,725 | 20,252 |
| March | 100 | 0 | 13,082 | 13,182 | 7,055 | 20,237 |
| April | 260 | 0 | 13,046 | 13,306 | 6,556 | 19,862 |
| May | 100 | 0 | 13,061 | 13,161 | 6,550 | 19,712 |
| June | 100 | 0 | 13,314 | 13,414 | 6,626 | 20,040 |
| July | 0 | 0 | 13,303 | 13,303 | 6,184 | 19,487 |
| August | 180 | 0 | 13,060 | 13,240 | 6,095 | 19,335 |
| September | 50 | 0 | 13,057 | 13,107 | 6,191 | 19,298 |
| October | 200 | 0 | 13,047 | 13,247 | 6,102 | 19,349 |
| November | 225 | 0 | 12,691 | 12,916 | 6,303 | 19,219 |
| December | 100 | 0 | 12,984 | 13,084 | 4,494 | 17,578 |
| 2007 | | | | | | |
| January | 180 | 0 | 12,768 | 12,948 | 6,436 | 19,384 |
| February | 130 | 0 | 12,586 | 12,716 | 7,019 | 19,736 |
| March | 130 | 0 | 13,072 | 13,202 | 6,922 | 20,124 |
| April | 130 | 0 | 13,136 | 13,266 | 6,739 | 20,006 |
| May | 130 | 0 | 13,061 | 13,191 | 7,281 | 20,472 |
| June* | 130 | 0 | 12,980 | 13,110 | 7,354 | 20,465 |

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents deposits denominated in foreign currency.

² This refers to other liabilities net of other assets e.g capital and reserves and fixed assets not specified in Table 1.5.1.

* Provisional.

Source: Central Bank of Kenya

1.6 DEPOSITORY CORPORATION SURVEY ¹

Assets
(Shillings million)

Table 1.6.1

| End of | Net Foreign Assets ² | NET DOMESTIC ASSETS | | | | | | | | | Total |
|-----------|---------------------------------|---------------------------------|-------|---------|---|---------------------|---------|---------|--------------------------------|---------|---------|
| | | DOMESTIC CREDIT | | | | | | | Other Items (Net) ⁵ | Total | |
| | | Credit to Government (Net) | | | Credit to Private and Other Public Sector | | | Total | | | |
| | | CBK, Banks & C&SFC ³ | NBFIs | Total | Private Sector ⁴ | Other Public Sector | Total | | | | |
| 1997 | 46,497 | 78,725 | 3,940 | 82,665 | 236,875 | 7,872 | 244,747 | 327,413 | -56,595 | 270,817 | 317,314 |
| 1998 | 42,452 | 88,419 | 1,648 | 90,067 | 254,301 | 6,261 | 260,562 | 350,629 | -65,527 | 285,102 | 327,554 |
| 1999 | 53,155 | 85,006 | 1,650 | 86,656 | 277,407 | 7,304 | 284,707 | 371,362 | -78,654 | 292,708 | 345,863 |
| 2000 | 83,476 | 81,487 | 2,302 | 83,789 | 289,478 | 8,058 | 297,536 | 381,325 | -104,543 | 276,782 | 360,258 |
| 2001 | 91,775 | 98,188 | 2,290 | 100,478 | 271,807 | 8,027 | 279,835 | 380,312 | -100,804 | 279,509 | 371,284 |
| 2002 | 104,377 | 110,957 | 2,427 | 113,384 | 288,831 | 8,016 | 296,848 | 410,232 | -109,824 | 300,407 | 404,784 |
| 2003 | 123,649 | 130,977 | 3,300 | 134,278 | 302,794 | 5,992 | 308,786 | 443,064 | -115,541 | 327,523 | 451,172 |
| 2004 | 143,129 | 118,075 | 3,468 | 121,543 | 368,645 | 10,934 | 379,579 | 501,122 | -132,826 | 368,297 | 511,425 |
| 2005 | | | | | | | | | | | |
| January | 139,384 | 112,465 | 3,158 | 115,623 | 371,570 | 10,667 | 382,237 | 497,860 | -128,733 | 369,127 | 508,512 |
| February | 144,266 | 114,244 | 3,220 | 117,464 | 373,271 | 10,939 | 384,209 | 501,674 | -135,011 | 366,662 | 510,928 |
| March | 152,133 | 117,571 | 3,131 | 120,702 | 376,302 | 11,146 | 387,449 | 508,150 | -142,313 | 365,837 | 517,970 |
| April | 158,578 | 104,208 | 2,779 | 106,986 | 379,663 | 10,613 | 390,276 | 497,263 | -139,116 | 358,147 | 516,725 |
| May | 156,134 | 108,213 | 2,854 | 111,067 | 382,641 | 10,810 | 393,451 | 504,518 | -141,919 | 362,599 | 518,733 |
| June | 156,200 | 104,074 | 2,729 | 106,803 | 381,724 | 10,298 | 392,023 | 498,825 | -131,310 | 367,515 | 523,715 |
| July | 162,309 | 102,664 | 2,200 | 104,864 | 384,482 | 11,274 | 395,756 | 500,620 | -132,477 | 368,143 | 530,453 |
| August | 163,458 | 105,900 | 2,202 | 108,102 | 385,918 | 11,277 | 397,195 | 505,297 | -129,552 | 375,745 | 539,203 |
| September | 155,999 | 109,618 | 2,352 | 111,970 | 388,768 | 10,622 | 399,391 | 511,360 | -129,129 | 382,232 | 538,231 |
| October | 158,157 | 115,884 | 2,266 | 118,150 | 394,168 | 11,184 | 405,352 | 523,502 | -132,809 | 390,693 | 548,849 |
| November | 156,289 | 121,018 | 1,963 | 122,981 | 399,887 | 11,511 | 411,398 | 534,379 | -137,152 | 397,227 | 553,516 |
| December | 158,055 | 116,624 | 2,291 | 118,915 | 398,517 | 11,960 | 410,476 | 529,392 | -129,675 | 399,717 | 557,771 |
| 2006 | | | | | | | | | | | |
| January | 170,964 | 111,518 | 2,573 | 114,091 | 401,496 | 12,698 | 414,194 | 528,286 | -139,189 | 389,097 | 560,061 |
| February | 172,893 | 110,675 | 2,574 | 113,249 | 409,192 | 13,310 | 422,502 | 535,751 | -139,054 | 396,697 | 569,590 |
| March | 175,485 | 122,262 | 2,576 | 124,838 | 415,487 | 11,727 | 427,214 | 552,053 | -148,612 | 403,441 | 578,926 |
| April | 184,986 | 122,076 | 2,322 | 124,398 | 423,911 | 12,246 | 436,157 | 560,555 | -148,607 | 411,949 | 596,935 |
| May | 190,240 | 121,730 | 2,296 | 124,026 | 423,707 | 12,332 | 436,039 | 560,066 | -154,374 | 405,691 | 595,931 |
| June | 191,632 | 113,593 | 1,995 | 115,588 | 429,600 | 12,203 | 441,803 | 557,391 | -143,809 | 413,582 | 605,214 |
| July | 202,124 | 126,873 | 2,325 | 129,199 | 422,751 | 13,851 | 436,602 | 565,800 | -148,665 | 417,135 | 619,259 |
| August | 205,111 | 125,582 | 2,508 | 128,090 | 426,399 | 15,286 | 441,685 | 569,775 | -153,892 | 415,884 | 620,994 |
| September | 203,067 | 124,321 | 2,511 | 126,832 | 431,714 | 15,133 | 446,847 | 573,678 | -146,367 | 427,312 | 630,379 |
| October | 209,375 | 132,393 | 2,500 | 134,892 | 436,049 | 16,852 | 452,901 | 587,794 | -156,896 | 430,897 | 640,273 |
| November | 202,418 | 140,160 | 1,943 | 142,103 | 439,981 | 18,693 | 458,675 | 600,777 | -156,351 | 444,426 | 646,844 |
| December | 209,528 | 132,791 | 1,936 | 134,728 | 446,824 | 18,465 | 465,289 | 600,017 | -156,508 | 443,508 | 653,036 |
| 2007 | | | | | | | | | | | |
| January | 210,555 | 130,255 | 1,842 | 132,097 | 453,904 | 18,902 | 472,806 | 604,903 | -158,197 | 446,707 | 657,262 |
| February | 216,748 | 128,464 | 1,742 | 130,206 | 457,956 | 18,625 | 476,581 | 606,787 | -163,587 | 443,200 | 659,949 |
| March | 221,733 | 130,213 | 1,436 | 131,649 | 466,158 | 18,228 | 484,386 | 616,035 | -160,418 | 455,616 | 677,349 |
| April | 227,998 | 125,773 | 1,574 | 127,347 | 474,643 | 19,186 | 493,829 | 621,176 | -167,007 | 454,170 | 682,168 |
| May | 221,252 | 128,699 | 1,652 | 130,351 | 484,553 | 16,511 | 501,064 | 631,415 | -162,124 | 469,291 | 690,543 |
| June* | 224,095 | 153,291 | 1,648 | 154,939 | 451,339 | 12,478 | 463,817 | 618,756 | -134,749 | 484,007 | 708,102 |

¹ Consolidates the balance sheets of the Central Bank, commercial banks and non-bank financial institutions

² Include reserve position in the IMF and Government deposits with Crown Agents.

³ C&SFC stands for Cereals and Sugar Finance Corporation.

⁴ Includes interest in suspense on non-performing loans.

⁵ Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya.

1.6 DEPOSITORY CORPORATIONS SURVEY

Liabilities (Shillings million)

Table 1.6.2

| Overall Liquidity (L) ^{\4} | | | | | | | | | | |
|--|--|----------------------------------|---------|--------------------------------|--------|---------|---|---------|---|---------|
| Broad money M3 = (M2 + foreign currency deposit) ^{\3} | | | | | | | | | Nonbank Holdings of Government Paper ^{\5} | Total |
| End of | Money and Quasi-money (M2) ^{\2} | | | | | | Resident's Foreign Currency Deposits | Total* | | |
| | Money (M1) | | | Quasi- Monetary Deposits | NBFIs | Total | | | | |
| | Currency Outside Banks (MO) | Demand Deposits ^{\1} | Total | | | | | | | |
| 1997 | 36,178 | 54,883 | 91,061 | 186,749 | 16,241 | 294,052 | 23,262 | 317,314 | 47,780 | 365,094 |
| 1998 | 38,713 | 56,005 | 94,718 | 189,792 | 18,485 | 302,996 | 24,558 | 327,554 | 56,184 | 383,737 |
| 1999 | 42,963 | 67,117 | 110,081 | 185,433 | 17,429 | 312,942 | 32,921 | 345,863 | 68,692 | 414,555 |
| 2000 | 43,466 | 75,927 | 119,393 | 178,479 | 17,426 | 315,298 | 44,961 | 360,258 | 75,457 | 435,715 |
| 2001 | 45,345 | 84,681 | 130,025 | 178,709 | 16,743 | 325,477 | 45,807 | 371,284 | 93,733 | 465,016 |
| 2002 | 53,895 | 96,186 | 150,082 | 188,162 | 12,490 | 350,733 | 54,051 | 404,784 | 115,189 | 519,973 |
| 2003 | 55,550 | 138,305 | 193,855 | 187,161 | 14,100 | 395,116 | 56,056 | 451,172 | 116,080 | 567,252 |
| 2004 | 62,728 | 147,870 | 210,598 | 209,239 | 12,729 | 432,567 | 78,858 | 511,425 | 120,763 | 632,189 |
| 2005 | 66,327 | 164,795 | 231,122 | 231,402 | 11,966 | 474,490 | 83,281 | 557,771 | 146,822 | 706,505 |
| 2006 | | | | | | | | | | |
| January | 63,745 | 174,609 | 238,354 | 226,825 | 12,413 | 477,592 | 82,469 | 560,061 | 148,215 | 708,276 |
| February | 63,102 | 175,151 | 238,253 | 233,626 | 12,334 | 484,213 | 85,377 | 569,590 | 149,169 | 718,759 |
| March | 64,254 | 178,050 | 242,304 | 238,839 | 11,700 | 492,843 | 86,084 | 578,926 | 150,954 | 729,881 |
| April | 63,572 | 205,008 | 268,580 | 229,276 | 11,466 | 509,322 | 87,612 | 596,935 | 152,273 | 749,208 |
| May | 62,406 | 191,140 | 253,546 | 246,145 | 11,521 | 511,212 | 84,719 | 595,931 | 156,781 | 752,712 |
| June | 67,301 | 191,125 | 258,426 | 251,926 | 11,604 | 521,956 | 83,257 | 605,214 | 159,868 | 765,081 |
| July | 67,060 | 199,764 | 266,824 | 254,490 | 11,046 | 532,360 | 86,899 | 619,259 | 157,951 | 777,211 |
| August | 68,618 | 195,055 | 263,674 | 256,052 | 11,473 | 531,198 | 89,796 | 620,994 | 163,994 | 784,988 |
| September | 68,763 | 198,456 | 267,218 | 258,977 | 11,475 | 537,670 | 92,709 | 630,379 | 164,137 | 794,517 |
| October | 69,718 | 211,894 | 281,612 | 253,001 | 11,161 | 545,775 | 94,498 | 640,273 | 161,764 | 802,037 |
| November | 72,709 | 212,538 | 285,246 | 257,556 | 10,627 | 553,429 | 93,415 | 646,844 | 162,342 | 809,186 |
| December | 76,479 | 215,310 | 291,789 | 250,952 | 11,166 | 553,907 | 99,129 | 653,036 | 167,323 | 820,359 |
| 2007 | | | | | | | | | | |
| January | 73,245 | 219,795 | 293,041 | 253,252 | 10,618 | 556,910 | 100,352 | 657,262 | 169,945 | 827,207 |
| February | 73,500 | 216,227 | 289,727 | 259,830 | 11,069 | 560,627 | 99,322 | 659,949 | 165,934 | 825,882 |
| March | 76,630 | 217,298 | 293,928 | 270,903 | 11,450 | 576,281 | 101,068 | 677,349 | 173,832 | 851,182 |
| April | 76,216 | 222,818 | 299,033 | 271,383 | 11,484 | 581,901 | 100,267 | 682,168 | 175,666 | 857,834 |
| May | 77,228 | 248,284 | 325,512 | 249,610 | 11,014 | 586,137 | 104,406 | 690,543 | 178,897 | 869,440 |
| June** | 78,281 | 260,544 | 338,825 | 255,833 | 10,602 | 605,259 | 102,843 | 708,102 | 175,082 | 883,184 |

^{\1} Include other public and project account deposits at CBK.

^{\2} Previously M3.

^{\3} Previously M3X.

^{\4} Previously M3XT.

^{\5} Revised with effect from December 1997 based on CBK books.

* Should be equal to the total in Table 1.6.1

**Provisional

Source: Central Bank of Kenya.

1.7 SECTORIAL DISTRIBUTION OF CREDIT FACILITIES

Distribution of Credit Facilities from the Banking System^{\1}

Table 1.7.1

(Shillings million)

| End Of | Central Govt (Net) | Other Public Sectors | | | Private Sector | | | | | |
|-----------|-----------------------|----------------------|-------------|--------|----------------|---------------|---------|---------|----------|--------|
| | | Local Govt (Net) | Parastatals | Total | Agriculture | Manufacturing | Trade | | | |
| | | | | | | | Exports | Imports | Domestic | Total |
| 1997 | 82,666 | -49 | 7,922 | 7,872 | 18,485 | 45,974 | 1,042 | 1,778 | 34,664 | 34,221 |
| 1998 | 99,315 | -864 | 7,125 | 6,261 | 22,962 | 52,097 | 4,762 | 3,475 | 39,267 | 47,057 |
| 1999 | 86,656 | 464 | 6,839 | 7,304 | 24,133 | 57,446 | 7,177 | 3,433 | 42,246 | 52,856 |
| 2000 | 83,789 | 490 | 7,568 | 8,058 | 25,040 | 61,516 | 7,363 | 2,346 | 44,554 | 54,262 |
| 2001 | 100,383 | 68 | 7,959 | 8,027 | 22,867 | 49,914 | 5,855 | 2,006 | 38,948 | 46,809 |
| 2002 | 113,384 | 102 | 7,915 | 8,016 | 24,893 | 51,042 | 2,052 | 3,092 | 36,325 | 41,469 |
| 2003 | 134,278 | -538 | 6,470 | 5,932 | 27,470 | 52,757 | 3,232 | 2,010 | 41,956 | 47,198 |
| 2004 | 121,543 | -603 | 11,536 | 10,934 | 30,072 | 63,314 | 2,734 | 1,183 | 44,021 | 47,937 |
| 2005 | | | | | | | | | | |
| January | 115,623 | -824 | 11,490 | 10,667 | 32,013 | 62,971 | 2,650 | 1,091 | 44,073 | 47,814 |
| February | 117,464 | -718 | 11,656 | 10,939 | 31,125 | 61,941 | 2,679 | 1,163 | 46,003 | 49,845 |
| March | 120,702 | -1,017 | 12,164 | 11,146 | 30,832 | 61,516 | 2,831 | 1,061 | 44,988 | 48,880 |
| April | 106,986 | -1,252 | 11,865 | 10,613 | 28,600 | 63,596 | 2,748 | 1,092 | 47,978 | 51,817 |
| May | 111,067 | -844 | 11,654 | 10,810 | 28,951 | 65,300 | 2,825 | 1,088 | 50,306 | 54,219 |
| June | 106,803 | -1,138 | 11,436 | 10,298 | 29,504 | 67,308 | 2,659 | 1,194 | 47,635 | 51,488 |
| July | 104,864 | -937 | 12,211 | 11,274 | 29,364 | 67,233 | 2,554 | 1,420 | 47,859 | 51,833 |
| August | 108,102 | -836 | 12,114 | 11,277 | 29,518 | 65,986 | 2,232 | 1,324 | 46,752 | 50,308 |
| September | 111,970 | -924 | 11,546 | 10,622 | 31,074 | 65,728 | 2,147 | 1,553 | 45,557 | 49,257 |
| October | 118,150 | -489 | 11,673 | 11,184 | 31,147 | 66,591 | 2,017 | 1,833 | 46,439 | 50,289 |
| November | 122,981 | -994 | 12,504 | 11,511 | 33,689 | 65,385 | 2,131 | 1,430 | 48,252 | 51,813 |
| December | 118,915 | -971 | 12,931 | 10,298 | 32,991 | 63,310 | 2,274 | 1,408 | 47,941 | 51,622 |
| 2006 | | | | | | | | | | |
| January | 114,091 | -918 | 13,616 | 12,698 | 31,947 | 62,529 | 2,318 | 1,395 | 46,336 | 50,049 |
| February | 113,249 | -1,038 | 14,348 | 13,310 | 33,502 | 66,222 | 2,100 | 1,465 | 48,311 | 51,875 |
| March | 124,838 | -2,157 | 13,883 | 11,727 | 32,628 | 66,273 | 1,373 | 1,396 | 52,664 | 55,433 |
| April | 124,398 | -1,760 | 14,005 | 12,246 | 31,773 | 66,895 | 1,474 | 1,108 | 53,636 | 56,218 |
| May | 124,026 | -1,820 | 14,152 | 12,332 | 33,088 | 68,823 | 1,538 | 1,108 | 51,787 | 54,433 |
| June | 115,588 | -1,782 | 13,985 | 12,203 | 34,669 | 71,051 | 1,527 | 981 | 55,167 | 57,675 |
| July | 129,199 | -1,294 | 15,145 | 13,851 | 31,905 | 69,865 | 1,907 | 704 | 51,656 | 54,268 |
| August | 128,090 | -1,191 | 16,477 | 15,286 | 31,223 | 73,950 | 1,933 | 738 | 53,354 | 56,024 |
| September | 126,832 | -1,103 | 16,236 | 15,133 | 31,813 | 72,694 | 1,904 | 706 | 52,592 | 55,202 |
| October | 134,892 | -2,269 | 19,121 | 16,852 | 31,690 | 73,234 | 2,005 | 819 | 53,216 | 56,039 |
| November | 142,103 | -1,801 | 20,494 | 18,693 | 32,068 | 71,214 | 1,887 | 673 | 50,798 | 53,359 |
| December | 134,728 | -1,197 | 19,662 | 18,465 | 32,275 | 70,183 | 1,449 | 650 | 54,308 | 56,408 |
| 2007 | | | | | | | | | | |
| January | 132,097 | -1,261 | 20,163 | 18,902 | 33,342 | 72,730 | 1,777 | 1,096 | 54,635 | 57,507 |
| February | 130,206 | -1,203 | 19,828 | 18,625 | 33,879 | 72,044 | 1,681 | 978 | 53,999 | 56,659 |
| March | 131,649 | -2,486 | 20,713 | 18,228 | 33,559 | 70,204 | 1,827 | 1,210 | 56,083 | 59,120 |
| April | 127,347 | -1,861 | 21,047 | 19,186 | 33,884 | 69,647 | 1,630 | 1,238 | 58,316 | 61,185 |
| May | 130,351 | -2,335 | 18,846 | 16,511 | 33,179 | 71,222 | 1,681 | 1,179 | 62,636 | 65,497 |
| June* | 154,939 | -1,406 | 13,884 | 12,478 | 28,654 | 60,506 | 1,982 | 711 | 52,372 | 55,065 |

^{\1} Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

* Provisional.

Source: Central Bank of Kenya.

1.7 SECTORIAL DISTRIBUTION OF CREDIT FACILITIES (Contd.)

Distribution of Credit Facilities from the Banking System

Table 1.7.1

(Shillings million)

| End of | Private Sector | | | | | | | | | | TOTAL |
|-----------|-------------------------|---------------------------|---------------------|-------------|--------------------|--------------------|-------------------|-------------------|----------------|---------|---------|
| | Building & Construction | Transport & Communication | Finance & Insurance | Real Estate | Mining & Quarrying | Private Households | Consumer Durables | Business Services | Other Activity | Total | |
| 1997 | 17,932 | 12,605 | 9,293 | 17,577 | 2,461 | 7,211 | 6,437 | 17,370 | 44,046 | 236,875 | 327,413 |
| 1998 | 20,423 | 11,507 | 11,016 | 19,901 | 2,653 | 7,565 | 5,069 | 20,553 | 33,052 | 254,301 | 359,877 |
| 1999 | 22,506 | 10,254 | 12,469 | 21,294 | 3,063 | 8,634 | 5,018 | 23,354 | 36,380 | 277,407 | 371,367 |
| 2000 | 20,758 | 10,113 | 14,861 | 22,389 | 2,944 | 9,543 | 4,488 | 27,651 | 35,912 | 289,478 | 381,325 |
| 2001 | 20,136 | 9,910 | 15,631 | 20,170 | 2,171 | 10,199 | 5,328 | 27,693 | 40,971 | 271,800 | 380,209 |
| 2002 | 20,034 | 16,708 | 21,121 | 21,067 | 1,983 | 18,130 | 5,757 | 24,122 | 42,939 | 288,831 | 410,232 |
| 2003 | 19,439 | 16,757 | 24,596 | 19,372 | 1,493 | 24,774 | 6,134 | 22,055 | 40,848 | 302,888 | 443,097 |
| 2004 | 20,075 | 20,290 | 27,566 | 20,229 | 1,943 | 38,229 | 5,946 | 25,038 | 68,044 | 368,683 | 501,160 |
| 2005 | | | | | | | | | | | |
| January | 21,291 | 20,417 | 29,958 | 21,302 | 2,045 | 37,668 | 6,384 | 25,104 | 64,604 | 371,570 | 497,860 |
| February | 20,884 | 20,368 | 30,975 | 21,439 | 2,124 | 37,063 | 7,121 | 25,899 | 64,486 | 373,271 | 501,674 |
| March | 21,141 | 20,761 | 31,090 | 21,323 | 2,192 | 37,832 | 6,689 | 26,716 | 67,332 | 376,302 | 508,150 |
| April | 22,853 | 24,698 | 30,386 | 22,263 | 2,392 | 38,856 | 11,150 | 29,986 | 53,067 | 379,663 | 497,263 |
| May | 22,909 | 26,218 | 29,803 | 22,981 | 2,193 | 46,167 | 10,398 | 32,421 | 41,080 | 382,641 | 504,518 |
| June | 23,696 | 26,682 | 30,574 | 23,618 | 2,096 | 46,260 | 9,222 | 32,570 | 38,705 | 381,724 | 498,825 |
| July | 23,959 | 25,606 | 29,287 | 23,413 | 2,197 | 46,445 | 9,440 | 32,972 | 42,735 | 384,482 | 500,620 |
| August | 25,174 | 26,139 | 31,126 | 23,512 | 2,200 | 46,593 | 8,800 | 34,237 | 42,325 | 385,918 | 505,297 |
| September | 26,337 | 25,702 | 31,839 | 23,037 | 2,712 | 47,159 | 9,002 | 34,389 | 42,534 | 388,768 | 511,360 |
| October | 26,832 | 25,732 | 31,222 | 23,152 | 2,825 | 47,407 | 8,757 | 34,930 | 45,284 | 394,168 | 523,502 |
| November | 26,299 | 27,051 | 31,738 | 24,030 | 2,959 | 46,723 | 8,262 | 33,861 | 48,076 | 399,887 | 534,379 |
| December | 26,781 | 27,149 | 32,222 | 24,619 | 2,407 | 46,559 | 9,397 | 34,635 | 46,825 | 398,517 | 527,730 |
| 2006 | | | | | | | | | | | |
| January | 27,630 | 24,600 | 31,137 | 27,238 | 2,129 | 46,619 | 11,163 | 38,867 | 47,589 | 401,496 | 528,286 |
| February | 26,877 | 26,999 | 31,227 | 26,118 | 2,352 | 46,579 | 10,277 | 41,541 | 45,622 | 409,192 | 535,751 |
| March | 27,913 | 28,892 | 30,425 | 26,016 | 2,778 | 47,365 | 9,006 | 39,756 | 49,001 | 415,487 | 552,053 |
| April | 27,918 | 30,024 | 30,326 | 25,552 | 2,841 | 48,418 | 10,229 | 40,901 | 52,815 | 423,911 | 560,555 |
| May | 29,622 | 30,934 | 29,546 | 25,454 | 3,033 | 47,104 | 11,543 | 39,468 | 50,660 | 423,707 | 560,066 |
| June | 31,138 | 35,586 | 29,690 | 25,689 | 3,098 | 45,354 | 11,807 | 41,736 | 42,107 | 429,600 | 557,391 |
| July | 31,435 | 35,417 | 24,772 | 24,710 | 3,108 | 47,560 | 11,444 | 38,623 | 49,642 | 422,751 | 565,800 |
| August | 31,543 | 36,014 | 24,622 | 23,861 | 3,244 | 46,994 | 11,295 | 38,355 | 49,274 | 426,399 | 569,775 |
| September | 31,182 | 37,165 | 25,376 | 23,434 | 3,218 | 47,139 | 13,546 | 39,137 | 51,807 | 431,714 | 573,678 |
| October | 32,602 | 39,156 | 24,719 | 24,143 | 3,050 | 49,935 | 14,717 | 40,283 | 46,481 | 436,049 | 587,794 |
| November | 33,048 | 39,155 | 25,221 | 24,088 | 3,041 | 51,003 | 13,735 | 43,461 | 50,587 | 439,981 | 600,777 |
| December | 34,413 | 39,871 | 25,471 | 24,452 | 3,170 | 50,402 | 13,102 | 45,829 | 51,247 | 446,824 | 600,017 |
| 2007 | | | | | | | | | | | |
| January | 34,597 | 40,766 | 27,628 | 23,853 | 3,203 | 53,898 | 13,866 | 46,181 | 46,331 | 453,904 | 604,903 |
| February | 35,886 | 39,989 | 25,900 | 24,803 | 3,240 | 53,599 | 15,001 | 47,122 | 49,835 | 457,956 | 606,787 |
| March | 36,858 | 40,690 | 29,073 | 25,889 | 3,217 | 55,654 | 14,920 | 48,968 | 48,007 | 466,158 | 616,035 |
| April | 37,914 | 41,330 | 27,014 | 25,519 | 3,133 | 57,092 | 17,027 | 54,165 | 46,733 | 474,643 | 621,176 |
| May | 38,814 | 41,361 | 26,924 | 25,085 | 3,936 | 59,433 | 17,198 | 51,384 | 50,520 | 484,553 | 631,415 |
| June* | 36,984 | 37,314 | 27,474 | 25,252 | 4,095 | 58,941 | 17,367 | 45,380 | 54,308 | 451,339 | 618,756 |

* Provisional.

Note:

In June 2007, one major bank wrote off a significant amount of non-performing loans.

Source: Central Bank of Kenya.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Assets
(Shillings million)

Table 2.1.1

| End of | Foreign Exchange ¹ | | | | Kenya Treasury Bills and Bonds | Government Overdraft & Uncleared Effects | Claims on Banks and NBFIs | | | Claims on Private Sector | Revaluation Account | Other Assets ² |
|-----------|-------------------------------|------------------------|---------|---------|--------------------------------|--|---------------------------|-------------------------------|-------|--------------------------|---------------------|---------------------------|
| | Gold | Special Drawing Rights | Other | TOTAL | | | Advances & Discounts | Repurchase Agreements (REPOs) | TOTAL | | | |
| 1997 | 1444 | 86 | 46,687 | 48,217 | 43,450 | 5,538 | 9,124 | - | 9,124 | 1,053 | 19,798 | 3,188 |
| 1998 | 0 | 36 | 47,508 | 47,545 | 37,465 | 7,785 | 1,141 | - | 1,141 | 1,291 | 22,533 | 7,097 |
| 1999 | 0 | 177 | 56,048 | 56,226 | 37,340 | 7,324 | 904 | 1,634 | 2,538 | 1,380 | 20,642 | 4,444 |
| 2000 | 7 | 21 | 68,618 | 68,646 | 36,988 | 8,595 | 4,884 | 1,224 | 6,108 | 1,386 | 19,642 | 311 |
| 2001 | 10 | 77 | 82,168 | 82,255 | 37,155 | 5,936 | 1,362 | 1,318 | 2,680 | 1,496 | 18,642 | 2,369 |
| 2002 | 13 | 320 | 80,699 | 81,031 | 36,947 | 6,950 | 7,514 | 1,185 | 8,699 | 1,670 | 17,642 | 1,450 |
| 2003 | 15 | 171 | 110,805 | 110,991 | 36,921 | 7,713 | 674 | - | 674 | 1,820 | 16,642 | 1,680 |
| 2004 | 16 | 46 | 115,712 | 115,774 | 36,799 | 12,091 | - | 2,887 | 2,954 | 1,984 | 4,000 | 3,016 |
| 2005 | | | | | | | | | | | | |
| January | 15 | 45 | 111,362 | 111,422 | 36,132 | 12,347 | 263 | 2,870 | 3,133 | 1,965 | 4,000 | 11,853 |
| February | 16 | 22 | 110,342 | 110,379 | 35,938 | 12,196 | 185 | - | 185 | 1,966 | 4,000 | 12,050 |
| March | 15 | 21 | 106,336 | 106,372 | 35,934 | 10,942 | - | - | - | 1,976 | 4,000 | 12,222 |
| April | 16 | 340 | 113,076 | 113,432 | 35,934 | 12,412 | 1,745 | 2,997 | 4,742 | 1,987 | 4,000 | 11,691 |
| May | 15 | 27 | 117,768 | 117,810 | 35,920 | 10,347 | - | - | - | 1,995 | 4,000 | 11,480 |
| June | 16 | 50 | 119,691 | 119,757 | 35,924 | 12,914 | - | - | - | 1,999 | 4,000 | 11,180 |
| July | 15 | 50 | 125,864 | 125,929 | 35,929 | 10,813 | 85 | - | 85 | 2,027 | - | 11,275 |
| August | 16 | 25 | 129,787 | 129,828 | 35,924 | 8,607 | - | - | - | 2,062 | - | 10,155 |
| September | 17 | 24 | 125,372 | 125,413 | 35,923 | 11,017 | - | - | - | 2,085 | - | 10,563 |
| October | 16 | 323 | 127,111 | 127,450 | 35,917 | 13,432 | - | - | - | 2,071 | - | 10,555 |
| November | 17 | 31 | 127,878 | 127,926 | 35,917 | 11,590 | - | - | - | 2,067 | - | 10,433 |
| December | 18 | 30 | 129,201 | 129,248 | 35,917 | 11,093 | - | - | - | 2,060 | - | 10,485 |
| 2006 | | | | | | | | | | | | |
| January | 19 | 188 | 137,587 | 137,794 | 35,935 | 8,045 | - | - | - | 2,066 | - | 10,395 |
| February | 19 | 18 | 139,588 | 139,625 | 35,919 | 7,587 | - | - | - | 2,081 | - | 10,247 |
| March | 19 | 18 | 141,473 | 141,511 | 35,919 | 13,630 | - | - | - | 2,130 | - | 10,287 |
| April | 22 | 330 | 149,635 | 149,986 | 35,922 | 13,882 | 1,135 | - | 1,135 | 2,162 | - | 10,148 |
| May | 22 | 42 | 161,978 | 162,042 | 35,920 | 7,855 | - | - | - | 2,163 | - | 12,006 |
| June | 21 | 13 | 173,261 | 173,295 | 35,718 | 7,686 | 5 | - | 5 | 2,151 | - | 11,876 |
| July | 22 | 334 | 177,711 | 178,067 | 35,562 | 10,977 | 80 | - | 80 | 2,175 | - | 12,003 |
| August | 22 | 47 | 175,823 | 175,892 | 35,565 | 9,169 | - | - | - | 2,190 | - | 11,969 |
| September | 21 | 47 | 173,972 | 174,039 | 35,564 | 5,974 | - | - | - | 2,201 | - | 11,946 |
| October | 20 | 100 | 172,146 | 172,266 | 35,564 | 7,248 | 970 | - | 970 | 2,209 | - | 12,014 |
| November | 21 | 62 | 169,821 | 169,904 | 35,575 | 10,682 | - | - | - | 2,264 | - | 12,082 |
| December | 21 | 61 | 166,964 | 167,046 | 35,551 | 13,246 | - | - | - | 2,256 | - | 11,727 |
| 2007 | | | | | | | | | | | | |
| January | 22 | 203 | 172,974 | 173,198 | 35,549 | 1,994 | - | - | - | 2,278 | - | 11,575 |
| February | 22 | 21 | 173,795 | 173,838 | 35,551 | 2,178 | - | - | - | 2,308 | - | 11,650 |
| March | 22 | 21 | 177,605 | 177,647 | 35,549 | 1,993 | - | - | - | 2,334 | - | 11,528 |
| April | 22 | 73 | 182,878 | 182,973 | 35,549 | 3,591 | - | - | - | 2,324 | - | 11,569 |
| May | 21 | 34 | 179,089 | 179,143 | 35,553 | 1,695 | - | - | - | 2,317 | - | 11,680 |
| June* | 20 | 5 | 180,858 | 180,883 | 35,553 | 2,039 | - | - | - | 2,314 | - | 11,111 |

¹ Valued at end of period exchange rates.

² Other assets adjusted for provisions for loan losses beginning January 2005.

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 2.1.2

| End of | Capital | General Reserve Funds | Currency in Circulation \ ¹ | DEPOSITS | | | | | Other Liabilities \ ² | Total Liabilities |
|-----------|---------|-----------------------|--|------------|-------------|----------------|--------|--------------|----------------------------------|-------------------|
| | | | | Government | Local Banks | External Banks | IM F | Other public | | |
| 1997 | 1500 | 764 | 43,168 | 11,698 | 32,681 | 19 | 15,797 | 8,777 | 15,965 | 130,369 |
| 1998 | 1500 | 2,337 | 44,482 | 17,172 | 30,505 | 88 | 13,930 | 9,284 | 5,558 | 124,857 |
| 1999 | 1500 | 3,377 | 50,153 | 18,922 | 28,835 | 79 | 112,13 | 10,355 | 1,794 | 126,228 |
| 2000 | 1500 | 3,841 | 51,910 | 26,526 | 25,823 | 96 | 12,055 | 11,025 | 8,279 | 141,055 |
| 2001 | 1500 | 4,248 | 53,072 | 28,537 | 26,053 | 28 | 9,982 | 8,731 | 13,382 | 150,373 |
| 2002 | 1500 | 7,952 | 62,521 | 25,886 | 25,932 | 19 | 9,138 | 9,858 | 11,583 | 154,389 |
| 2003 | 1500 | 8,900 | 63,175 | 42,237 | 24,337 | 997 | 10,803 | 9,693 | 14,798 | 176,440 |
| 2004 | 1500 | 9,533 | 70,962 | 28,868 | 30,092 | 28 | 10,337 | 10,379 | 14,918 | 176,617 |
| 2005 | | | | | | | | | | |
| January | 1500 | 9,533 | 67,033 | 27,644 | 28,500 | 1,203 | 15,917 | 9,690 | 19,832 | 130,852 |
| February | 1500 | 9,533 | 66,216 | 28,600 | 28,893 | 1,185 | 15,706 | 8,586 | 16,495 | 176,714 |
| March | 1500 | 9,533 | 67,250 | 26,472 | 26,433 | 1,096 | 15,418 | 8,389 | 15,354 | 171,446 |
| April | 1500 | 9,533 | 67,403 | 39,480 | 26,303 | 1,336 | 15,798 | 8,880 | 13,964 | 184,197 |
| May | 1500 | 9,533 | 66,763 | 30,697 | 26,655 | 968 | 15,308 | 7,888 | 22,239 | 181,552 |
| June | 1500 | 9,533 | 67,316 | 43,775 | 27,240 | 968 | 14,873 | 7,914 | 12,655 | 185,774 |
| July | 1500 | 5,398 | 67,354 | 44,840 | 27,703 | 908 | 14,742 | 8,230 | 15,383 | 186,059 |
| August | 1500 | 5,398 | 68,203 | 41,554 | 29,145 | 4,128 | 14,785 | 9,991 | 11,872 | 186,575 |
| September | 1500 | 5,398 | 67,914 | 40,685 | 33,553 | 4,658 | 14,367 | 8,371 | 8,554 | 185,000 |
| October | 1500 | 5,398 | 68,728 | 42,598 | 32,609 | 3,733 | 14,295 | 7,999 | 12,566 | 189,426 |
| November | 1500 | 5,398 | 73,402 | 41,095 | 29,132 | 3,937 | 13,941 | 7,496 | 12,033 | 187,934 |
| December | 1500 | 5,398 | 76,787 | 43,281 | 30,415 | 4,159 | 13,571 | 7,177 | 6,515 | 188,804 |
| 2006 | | | | | | | | | | |
| January | 1500 | 5,398 | 73,707 | 42,779 | 31,972 | 868 | 13,642 | 7,406 | 16,961 | 194,234 |
| February | 1500 | 5,398 | 72,401 | 45,530 | 29,269 | 1,110 | 13,631 | 7,266 | 19,354 | 195,459 |
| March | 1500 | 5,398 | 73,258 | 44,133 | 31,868 | 861 | 13,444 | 7,154 | 25,859 | 203,477 |
| April | 1500 | 5,398 | 73,027 | 47,945 | 36,395 | 1,162 | 13,315 | 7,926 | 26,568 | 213,236 |
| May | 1500 | 5,398 | 71,452 | 44,775 | 35,190 | 1,002 | 13,533 | 7,531 | 39,606 | 219,986 |
| June | 1500 | 5,398 | 76,202 | 59,178 | 31,781 | 1,472 | 13,588 | 8,687 | 32,927 | 230,733 |
| July | 1500 | 10,145 | 76,773 | 52,111 | 33,388 | 1,316 | 13,643 | 9,974 | 40,013 | 238,863 |
| August | 1500 | 10,145 | 78,791 | 51,097 | 32,884 | 1,282 | 13,394 | 10,810 | 34,882 | 234,785 |
| September | 1500 | 10,145 | 78,787 | 51,974 | 35,110 | 1,053 | 13,341 | 11,524 | 26,291 | 229,725 |
| October | 1500 | 8,145 | 81,517 | 47,057 | 37,119 | 1,478 | 13,031 | 10,853 | 29,571 | 230,271 |
| November | 1500 | 8,145 | 83,811 | 47,055 | 35,572 | 1,483 | 12,845 | 10,163 | 29,933 | 230,508 |
| December | 1500 | 8,145 | 89,326 | 55,904 | 35,350 | 934 | 12,729 | 8,934 | 17,003 | 229,825 |
| 2007 | | | | | | | | | | |
| January | 1500 | 8,145 | 84,657 | 45,513 | 35,375 | 1,325 | 12,729 | 9,251 | 26,101 | 224,595 |
| February | 1500 | 8,145 | 84,432 | 50,204 | 37,866 | 974 | 12,841 | 9,061 | 20,501 | 225,525 |
| March | 1500 | 8,145 | 86,749 | 46,377 | 36,617 | 1,453 | 12,670 | 10,245 | 25,296 | 229,052 |
| April | 1500 | 8,145 | 88,448 | 53,754 | 38,875 | 1,499 | 12,562 | 9,402 | 21,822 | 236,006 |
| May | 1500 | 8,145 | 89,115 | 46,054 | 39,343 | 1,469 | 16,275 | 10,103 | 18,384 | 230,387 |
| June* | 1500 | 8,145 | 89,824 | 41,067 | 39,560 | 1,475 | 15,800 | 9,244 | 25,284 | 231,900 |

\¹ Excludes commemorative coins.

\² Adjusted to include provisions for loan losses by banks in liquidation from January 2005.

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Notes in Circulation (Shillings million)

Table 2.1.3

| End of | 5/- | 10/- | 20/- | 50/- | 100/- | 200/- | 500/- | 1000/- | Unspecified Notes \1 | Total |
|-----------|-----|------|-------|-------|-------|-------|-------|--------|----------------------|--------|
| 1997 | 24 | 150 | 1,465 | 819 | 4,183 | 4,796 | 7,364 | 23,391 | -21 | 42,171 |
| 1998 | 24 | 136 | 1,355 | 872 | 3,852 | 4,631 | 6,423 | 25,973 | -20 | 43,247 |
| 1999 | 24 | 132 | 491 | 1,290 | 3,841 | 4,062 | 7,467 | 31,075 | -3 | 48,380 |
| 2000 | 24 | 127 | 233 | 1,387 | 4,173 | 3,641 | 7,272 | 32,924 | -37 | 49,745 |
| 2001 | 24 | 127 | 235 | 1,406 | 4,374 | 3,819 | 5,651 | 35,267 | -26 | 50,876 |
| 2002 | 24 | 128 | 242 | 1,326 | 4,811 | 3,680 | 4,353 | 45,905 | -5 | 60,464 |
| 2003 | 46 | 197 | 310 | 1,305 | 4,156 | 4,320 | 7,091 | 43,235 | -19 | 60,641 |
| 2004 | 34 | 138 | 224 | 1,765 | 4,957 | 3,824 | 6,954 | 50,230 | -660 | 67,465 |
| 2005 | | | | | | | | | | |
| January | 34 | 135 | 221 | 1,673 | 4,845 | 3,715 | 6,317 | 47,269 | -47 | 64,162 |
| February | 33 | 133 | 218 | 1,672 | 4,912 | 3,826 | 6,162 | 46,491 | -85 | 63,363 |
| March | 33 | 132 | 217 | 1,673 | 4,996 | 3,901 | 6,232 | 47,259 | -88 | 64,355 |
| April | 32 | 131 | 216 | 1,678 | 4,972 | 3,907 | 6,155 | 47,458 | -46 | 64,503 |
| May | 32 | 130 | 215 | 1,708 | 4,946 | 3,921 | 6,179 | 46,810 | -80 | 63,861 |
| June | 32 | 129 | 214 | 1,687 | 4,966 | 3,958 | 6,244 | 47,189 | -2 | 64,416 |
| July | 31 | 128 | 213 | 1,703 | 4,910 | 4,027 | 6,202 | 47,271 | -24 | 64,461 |
| August | 31 | 127 | 212 | 1,770 | 4,940 | 4,041 | 6,202 | 48,027 | -56 | 65,295 |
| September | 31 | 127 | 211 | 1,729 | 4,907 | 4,058 | 6,161 | 47,828 | -48 | 65,003 |
| October | 31 | 126 | 211 | 1,789 | 4,994 | 4,068 | 6,205 | 48,348 | -10 | 65,763 |
| November | 31 | 126 | 211 | 1,872 | 5,227 | 4,385 | 6,767 | 51,759 | -1 | 70,377 |
| December | 31 | 126 | 210 | 1,897 | 5,249 | 4,552 | 6,967 | 54,858 | -161 | 73,729 |
| 2006 | | | | | | | | | | |
| January | 30 | 125 | 209 | 1,884 | 5,044 | 4,379 | 6,452 | 52,569 | 66 | 70,759 |
| February | 30 | 125 | 209 | 1,884 | 5,126 | 4,353 | 6,406 | 51,247 | -55 | 69,325 |
| March | 30 | 124 | 209 | 1,854 | 5,127 | 4,305 | 6,513 | 52,005 | 7 | 70,174 |
| April | 30 | 124 | 208 | 1,842 | 5,066 | 4,329 | 6,588 | 51,789 | -27 | 69,950 |
| May | 30 | 124 | 208 | 1,876 | 5,117 | 4,391 | 6,687 | 51,899 | -1,982 | 68,350 |
| June | 30 | 124 | 207 | 1,876 | 5,177 | 4,444 | 6,932 | 54,311 | -11 | 73,090 |
| July | 30 | 123 | 207 | 1,905 | 5,264 | 4,500 | 6,871 | 54,819 | -46 | 73,674 |
| August | 30 | 123 | 207 | 1,952 | 5,341 | 4,633 | 6,999 | 56,352 | 9 | 75,646 |
| September | 30 | 123 | 207 | 1,971 | 5,409 | 4,686 | 7,101 | 56,062 | -14 | 75,575 |
| October | 30 | 123 | 206 | 1,935 | 5,368 | 4,928 | 7,670 | 58,010 | - | 78,269 |
| November | 30 | 123 | 206 | 2,032 | 5,587 | 5,088 | 7,800 | 59,587 | 15 | 80,469 |
| December | 30 | 123 | 206 | 2,078 | 5,724 | 5,215 | 8,509 | 64,465 | -401 | 85,948 |
| 2007 | | | | | | | | | | |
| January | 30 | 122 | 205 | 2,043 | 5,500 | 4,951 | 8,027 | 60,521 | -108 | 81,291 |
| February | 30 | 122 | 205 | 2,061 | 5,631 | 5,075 | 7,928 | 60,132 | -127 | 81,057 |
| March | 29 | 122 | 205 | 2,091 | 5,737 | 5,181 | 7,941 | 62,071 | -21 | 83,358 |
| April | 29 | 122 | 205 | 2,084 | 5,731 | 5,207 | 8,045 | 63,634 | 576 | 85,632 |
| May | 29 | 122 | 205 | 2,099 | 5,737 | 5,264 | 8,165 | 63,971 | 41 | 85,632 |
| June* | 29 | 122 | 204 | 2,104 | 5,753 | 5,350 | 8,191 | 64,563 | 18 | 86,335 |

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Coins in Circulation (Shillings million)

Table 2.1.4

| End of | -/05 | -/10 | -/25 | -/50 | 1/- | 2/- | 5/- | 10/- | 20/- | 40/- | Comme morative Coins | Unspec ified Coin | Total | Total Notes & Coins |
|-----------|------|------|------|------|-----|-----|-----|------|-------|------|----------------------------|-------------------------|-------|---------------------------|
| 1997 | 15 | 36 | 0 | 90 | 254 | 1 | 271 | 331 | 0 | 0 | 4 | -0.3 | 997 | 43,168 |
| 1998 | 15 | 36 | 0 | 94 | 275 | 1 | 308 | 506 | 0 | 0 | 4 | -0.2 | 1,235 | 44,482 |
| 1999 | 15 | 36 | 0 | 95 | 295 | 1 | 337 | 483 | 511 | 0 | 4 | -0.0 | 1,773 | 50,153 |
| 2000 | 15 | 36 | 0 | 101 | 324 | 1 | 361 | 531 | 796 | 0 | 4 | -0.4 | 2,166 | 51,910 |
| 2001 | 15 | 36 | 0 | 99 | 324 | 1 | 367 | 542 | 816 | 0 | 4 | -0.2 | 2,200 | 53,076 |
| 2002 | 15 | 36 | 0 | 94 | 320 | 1 | 341 | 531 | 719 | 0 | 4 | -0.8 | 2,057 | 62,521 |
| 2003 | 15 | 36 | 0 | 102 | 382 | 1 | 417 | 613 | 968 | 0 | 4 | -0.2 | 2,534 | 63,175 |
| 2004 | 15 | 36 | 0 | 103 | 411 | 1 | 494 | 722 | 1,645 | 65 | 5 | -0.2 | 3,497 | 70,962 |
| 2005 | | | | | | | | | | | | | | |
| January | 15 | 36 | 0 | 103 | 412 | 1 | 498 | 735 | 1,008 | 64 | 5 | 0.1 | 2,871 | 67,033 |
| February | 15 | 36 | 0 | 102 | 413 | 1 | 493 | 730 | 1,005 | 58 | 5 | 0.1 | 2,854 | 66,216 |
| March | 15 | 36 | 0 | 103 | 414 | 1 | 499 | 753 | 1,011 | 63 | 5 | 0.1 | 2,896 | 67,250 |
| April | 15 | 36 | 0 | 103 | 414 | 1 | 505 | 748 | 1,016 | 62 | 5 | 0.1 | 2,900 | 67,403 |
| May | 15 | 36 | 0 | 103 | 415 | 1 | 511 | 744 | 1,017 | 62 | 5 | 0.1 | 2,903 | 66,764 |
| June | 15 | 36 | 0 | 103 | 415 | 1 | 512 | 747 | 1,011 | 61 | 4 | -0.0 | 2,901 | 67,317 |
| July | 15 | 36 | 0 | 104 | 415 | 1 | 511 | 748 | 1,006 | 58 | 5 | -6.5 | 2,893 | 67,354 |
| August | 15 | 36 | 0 | 104 | 416 | 1 | 517 | 754 | 1,016 | 58 | 5 | -13.5 | 2,908 | 68,203 |
| September | 15 | 36 | 0 | 104 | 416 | 1 | 520 | 749 | 1,018 | 59 | 5 | -14.2 | 2,910 | 67,913 |
| October | 15 | 36 | 0 | 104 | 416 | 1 | 527 | 754 | 1,043 | 74 | 5 | -10.7 | 2,965 | 68,728 |
| November | 15 | 36 | 0 | 105 | 417 | 1 | 539 | 758 | 1,070 | 75 | 5 | 5.7 | 3,025 | 73,402 |
| December | 15 | 36 | 0 | 105 | 417 | 1 | 544 | 766 | 1,092 | 81 | 5 | 1.1 | 3,058 | 76,786 |
| 2006 | | | | | | | | | | | | | | |
| January | 15 | 36 | 0 | 105 | 422 | 1 | 447 | 764 | 1,083 | 75 | 5 | 0.0 | 2,948 | 73,707 |
| February | 15 | 36 | 0 | 105 | 431 | 1 | 556 | 783 | 1,075 | 71 | 5 | 2.3 | 3,076 | 72,401 |
| March | 15 | 36 | 0 | 105 | 435 | 1 | 560 | 796 | 1,066 | 70 | 5 | 2.3 | 3,085 | 73,259 |
| April | 15 | 36 | 0 | 105 | 437 | 1 | 562 | 800 | 1,054 | 68 | 5 | 0.2 | 3,077 | 73,027 |
| May | 15 | 36 | 0 | 105 | 440 | 1 | 565 | 813 | 1,061 | 67 | 5 | -0.2 | 3,102 | 71,452 |
| June | 15 | 36 | 0 | 105 | 442 | 1 | 569 | 818 | 1,060 | 66 | 5 | -0.1 | 3,112 | 76,202 |
| July | 15 | 36 | 0 | 105 | 444 | 1 | 566 | 826 | 1,047 | 65 | 5 | -6.0 | 3,098 | 76,772 |
| August | 15 | 36 | 0 | 105 | 445 | 1 | 575 | 840 | 1,068 | 63 | 5 | -4.8 | 3,144 | 78,790 |
| September | 15 | 36 | 0 | 105 | 448 | 1 | 582 | 872 | 1,090 | 68 | 5 | -5.0 | 3,212 | 78,787 |
| October | 15 | 36 | 0 | 105 | 450 | 1 | 588 | 882 | 1,105 | 77 | 5 | -11.2 | 3,248 | 81,517 |
| November | 15 | 36 | 0 | 106 | 451 | 1 | 599 | 901 | 1,135 | 98 | 5 | -4.9 | 3,342 | 83,811 |
| December | 15 | 36 | 0 | 107 | 452 | 1 | 609 | 908 | 1,778 | 94 | 5 | -621.5 | 3,378 | 89,326 |
| 2007 | | | | | | | | | | | | | | |
| January | 15 | 36 | 0 | 107 | 454 | 1 | 614 | 895 | 1,134 | 88 | 5 | 14.8 | 3,365 | 84,657 |
| February | 15 | 36 | 0 | 107 | 458 | 1 | 617 | 889 | 1,150 | 83 | 5 | 297.4 | 3,375 | 84,432 |
| March | 15 | 36 | 0 | 107 | 460 | 1 | 620 | 889 | 1,159 | 84 | 5 | 15.0 | 3,392 | 86,749 |
| April | 15 | 36 | 0 | 108 | 463 | 1 | 631 | 909 | 1,176 | 82 | 5 | -5.1 | 3,420 | 89,053 |
| May | 15 | 36 | 0 | 109 | 466 | 1 | 643 | 941 | 1,192 | 80 | 5 | -5.0 | 3,482 | 89,115 |
| June* | 15 | 36 | 0 | 109 | 469 | 1 | 643 | 949 | 1,188 | 75 | 5 | -0.5 | 3,489 | 89,824 |

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Analysis of Deposits^{\1} (Shillings million)

Table 2.2.1

| End of | Demand | | | | | | | Time and Savings | | | | | | | Total |
|-----------|---------------|---------------------|----------------|--------------------|---------|---------|-------|------------------|---------------------|----------------|--------------------|---------|---------|-------|---------|
| | Central Govt. | Other Public Sector | Private Sector | | | | Banks | Central Govt. | Other Public Sector | Private Sector | | | | Banks | |
| | | | NBFIs | Building Societies | Others | Total | | | | NBFIs | Building Societies | Others | Total | | |
| 1997 | 2,533 | 4,619 | 1,320 | 230 | 40,089 | 41,639 | 1,366 | 1,088 | 13,940 | 2,494 | 1,906 | 192,004 | 196,404 | 7,923 | 269,511 |
| 1998 | 5,438 | 4,025 | 454 | 155 | 61,886 | 62,494 | 487 | 3,671 | 14,582 | 2,254 | 2,195 | 176,899 | 181,347 | 8,158 | 280,202 |
| 1999 | 2,138 | 7,351 | 297 | 141 | 73,475 | 73,913 | 495 | 5,744 | 16,375 | 2,464 | 976 | 174,399 | 177,839 | 7,399 | 291,254 |
| 2000 | 3,674 | 7,530 | 209 | 87 | 82,472 | 82,768 | 1,493 | 3,793 | 13,095 | 1,475 | 911 | 183,132 | 185,518 | 2,211 | 300,082 |
| 2001 | 3,641 | 10,450 | 222 | 439 | 92,577 | 93,239 | 726 | 558 | 12,136 | 389 | 605 | 184,553 | 185,547 | 2,075 | 308,371 |
| 2002 | 3,751 | 10,392 | 204 | 378 | 106,000 | 106,581 | 176 | 519 | 10,533 | 653 | 588 | 200,377 | 201,619 | 1,524 | 335,094 |
| 2003 | 5,118 | 18,692 | 233 | 756 | 144,809 | 145,798 | 507 | 2,460 | 11,471 | 12 | 973 | 195,394 | 196,380 | 716 | 381,143 |
| 2004 | 9,597 | 16,966 | 66 | 1,475 | 173,139 | 174,680 | 717 | 673 | 12,647 | 74 | 1,171 | 216,018 | 217,263 | 1,416 | 433,960 |
| 2005 | | | | | | | | | | | | | | | |
| January | 10,522 | 16,917 | 201 | 967 | 176,622 | 177,791 | 448 | 583 | 13,072 | 172 | 760 | 219,981 | 220,913 | 1,754 | 441,998 |
| February | 10,334 | 16,606 | 132 | 771 | 175,628 | 176,531 | 566 | 636 | 15,781 | 236 | 868 | 222,837 | 223,941 | 1,998 | 446,393 |
| March | 10,008 | 17,320 | 86 | 549 | 177,785 | 178,421 | 677 | 597 | 15,066 | 216 | 789 | 229,116 | 230,122 | 1,740 | 453,951 |
| April | 13,656 | 16,877 | 121 | 589 | 177,472 | 178,183 | 1,067 | 651 | 13,693 | 116 | 875 | 227,975 | 228,967 | 1,986 | 455,079 |
| May | 15,353 | 16,899 | 424 | 287 | 176,253 | 176,963 | 1,171 | 707 | 13,613 | 340 | 1,206 | 233,413 | 234,959 | 2,674 | 462,340 |
| June | 14,079 | 15,064 | 120 | 350 | 191,376 | 191,847 | 939 | 746 | 15,230 | 309 | 1,393 | 222,422 | 224,124 | 1,914 | 463,942 |
| July | 15,695 | 13,287 | 107 | 240 | 196,938 | 197,286 | 1,341 | 721 | 16,014 | 233 | 1,389 | 223,899 | 225,521 | 2,242 | 472,107 |
| August | 14,090 | 14,726 | 539 | 235 | 196,346 | 197,120 | 864 | 1,404 | 17,395 | 224 | 1,394 | 228,837 | 230,455 | 1,810 | 477,864 |
| September | 15,195 | 13,750 | 687 | 324 | 191,766 | 192,777 | 1,038 | 1,470 | 17,198 | 275 | 1,047 | 235,714 | 237,036 | 2,395 | 480,857 |
| October | 13,956 | 15,365 | 1,178 | 565 | 200,749 | 202,493 | 1,365 | 1,612 | 17,709 | 311 | 601 | 234,437 | 235,348 | 1,731 | 489,578 |
| November | 13,233 | 15,524 | 962 | 320 | 194,957 | 196,239 | 976 | 1,497 | 18,866 | 337 | 447 | 241,661 | 242,446 | 2,057 | 490,837 |
| December | 13,757 | 15,215 | 787 | 306 | 194,541 | 195,634 | 931 | 1,487 | 19,715 | 86 | 300 | 243,329 | 243,715 | 2,310 | 492,764 |
| 2006 | | | | | | | | | | | | | | | |
| January | 16,353 | 16,961 | 630 | 222 | 202,169 | 203,021 | 280 | 1,551 | 19,059 | 86 | 469 | 238,739 | 239,294 | 1,871 | 498,389 |
| February | 18,701 | 18,417 | 976 | 268 | 202,756 | 204,000 | 296 | 1,695 | 21,796 | 0 | 540 | 244,034 | 244,574 | 1,530 | 511,009 |
| March | 16,929 | 19,107 | 1,523 | 252 | 206,291 | 208,065 | 233 | 1,652 | 21,946 | 0 | 582 | 249,145 | 249,728 | 1,758 | 519,419 |
| April | 16,551 | 45,638 | 1,503 | 320 | 206,452 | 208,275 | 179 | 1,417 | 20,398 | 0 | 422 | 241,954 | 242,376 | 2,101 | 536,936 |
| May | 18,566 | 24,420 | 1,463 | 341 | 212,152 | 213,957 | 274 | 1,611 | 22,789 | 0 | 493 | 255,783 | 256,277 | 1,567 | 539,460 |
| June | 13,766 | 23,871 | 1,607 | 399 | 210,818 | 212,824 | 255 | 1,493 | 24,990 | 0 | 492 | 258,172 | 258,664 | 1,680 | 537,543 |
| July | 12,748 | 22,887 | 2,191 | 327 | 221,096 | 223,614 | 438 | 1,235 | 23,543 | 0 | 555 | 262,844 | 263,399 | 1,770 | 549,635 |
| August | 13,978 | 21,822 | 1,503 | 269 | 219,366 | 221,137 | 259 | 1,637 | 23,508 | 0 | 576 | 265,141 | 265,717 | 1,456 | 549,513 |
| September | 17,425 | 22,615 | 1,468 | 417 | 222,144 | 224,029 | 503 | 1,937 | 21,636 | 30 | 597 | 271,951 | 272,578 | 2,047 | 562,769 |
| October | 18,650 | 24,380 | 1,772 | 696 | 236,544 | 239,012 | 325 | 1,828 | 25,002 | 30 | 564 | 263,196 | 263,790 | 1,708 | 574,696 |
| November | 17,230 | 21,171 | 1,232 | 599 | 241,839 | 243,670 | 342 | 1,260 | 24,583 | 748 | 585 | 265,709 | 267,043 | 1,453 | 576,750 |
| December | 15,371 | 24,802 | 665 | 576 | 245,132 | 246,373 | 430 | 1,841 | 20,911 | 1,069 | 412 | 265,653 | 267,134 | 1,275 | 578,136 |
| 2007 | | | | | | | | | | | | | | | |
| January | 16,709 | 25,542 | 846 | 491 | 242,128 | 243,465 | 517 | 1,692 | 21,170 | 1,196 | 375 | 275,812 | 277,384 | 1,464 | 587,943 |
| February | 18,475 | 20,706 | 530 | 426 | 248,494 | 249,450 | 372 | 1,543 | 20,916 | 880 | 490 | 277,114 | 278,484 | 1,421 | 591,366 |
| March | 20,180 | 22,647 | 684 | 503 | 249,097 | 250,284 | 381 | 1,603 | 22,660 | 817 | 491 | 286,653 | 287,961 | 1,644 | 607,359 |
| April | 20,047 | 21,472 | 639 | 563 | 254,439 | 255,642 | 455 | 1,523 | 19,544 | 894 | 542 | 290,829 | 292,266 | 1,740 | 612,689 |
| May | 22,868 | 24,011 | 604 | 12 | 280,354 | 280,970 | 1,308 | 1,901 | 21,859 | 1,289 | 423 | 268,126 | 269,838 | 2,124 | 624,879 |
| June* | 22,734 | 23,125 | 650 | 1 | 292,664 | 293,315 | 552 | 1,886 | 21,012 | 1,574 | 2,223 | 271,537 | 275,335 | 2,809 | 640,768 |

\1 Excludes local currency deposits by non-residents.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS
Distribution of Credit Facilities
(Shillings million)

Table 2.2.2

| End of | Central Govt (Net) | Other Public Sectors | | | Private Sector | | | | | |
|-----------|--------------------|----------------------|-------------|--------|----------------|---------------|---------|---------|----------|--------|
| | | Local Govt. (Net) | Parastatals | Total | Agriculture | Manufacturing | Trade | | | |
| | | | | | | | Exports | Imports | Domestic | Total |
| 1997 | 42,500 | 98 | 7,912 | 8,011 | 17,413 | 42,935 | 1,033 | 1,707 | 32,865 | 35,604 |
| 1998 | 61,441 | -769 | 7,119 | 6,350 | 21,399 | 49,635 | 4,756 | 3,428 | 36,752 | 44,936 |
| 1999 | 60,533 | 533 | 6,833 | 7,366 | 23,048 | 54,936 | 7,166 | 3,383 | 39,413 | 49,962 |
| 2000 | 63,739 | 552 | 7,316 | 7,868 | 23,916 | 59,426 | 7,359 | 2,273 | 41,471 | 51,103 |
| 2001 | 84,892 | 71 | 7,936 | 8,007 | 22,857 | 49,582 | 5,855 | 2,006 | 38,128 | 45,989 |
| 2002 | 94,279 | 103 | 7,908 | 8,011 | 24,888 | 50,765 | 2,052 | 3,092 | 35,693 | 40,837 |
| 2003 | 130,035 | -535 | 6,435 | 5,900 | 27,465 | 52,476 | 3,232 | 2,009 | 41,378 | 46,619 |
| 2004 | 99,598 | -600 | 11,341 | 10,741 | 30,065 | 63,004 | 2,734 | 1,182 | 43,581 | 47,498 |
| 2005 | | | | | | | | | | |
| January | 93,138 | -822 | 11,370 | 10,548 | 31,998 | 62,534 | 2,650 | 1,090 | 43,650 | 47,391 |
| February | 96,198 | -715 | 11,436 | 10,721 | 31,110 | 61,472 | 2,679 | 1,162 | 45,574 | 49,416 |
| March | 98,621 | -1,015 | 11,975 | 10,959 | 30,817 | 61,019 | 2,831 | 1,061 | 44,566 | 48,458 |
| April | 96,839 | -1,250 | 11,677 | 10,427 | 28,585 | 63,013 | 2,748 | 1,092 | 47,543 | 51,383 |
| May | 94,121 | -842 | 11,589 | 10,747 | 28,936 | 64,806 | 2,825 | 1,088 | 49,885 | 53,798 |
| June | 100,446 | -1,136 | 11,271 | 10,135 | 29,492 | 66,810 | 2,659 | 1,194 | 47,227 | 51,080 |
| July | 102,185 | -935 | 11,930 | 10,995 | 29,352 | 66,721 | 2,554 | 1,420 | 47,488 | 51,461 |
| August | 104,349 | -834 | 11,937 | 11,103 | 29,511 | 65,386 | 2,232 | 1,324 | 46,394 | 49,950 |
| September | 104,750 | -922 | 11,436 | 10,514 | 31,067 | 65,062 | 2,147 | 1,553 | 45,183 | 48,883 |
| October | 110,534 | -487 | 11,499 | 11,012 | 31,140 | 65,931 | 2,017 | 1,833 | 46,086 | 49,936 |
| November | 115,978 | -992 | 11,269 | 10,277 | 33,689 | 65,385 | 2,131 | 1,430 | 48,252 | 51,813 |
| December | 114,230 | -969 | 11,723 | 10,754 | 32,984 | 62,701 | 2,274 | 1,408 | 47,594 | 51,275 |
| 2006 | | | | | | | | | | |
| January | 111,659 | -917 | 12,243 | 11,327 | 31,940 | 61,959 | 2,318 | 1,395 | 45,979 | 49,693 |
| February | 114,054 | -1,037 | 12,937 | 11,900 | 33,495 | 65,539 | 2,100 | 1,465 | 47,953 | 51,517 |
| March | 118,183 | -2,156 | 12,473 | 10,317 | 32,621 | 65,611 | 1,373 | 1,396 | 52,240 | 55,009 |
| April | 121,561 | -1,759 | 12,532 | 10,774 | 31,766 | 66,197 | 1,474 | 1,108 | 53,214 | 55,796 |
| May | 124,122 | -1,819 | 12,759 | 10,940 | 33,088 | 68,140 | 1,538 | 1,108 | 51,431 | 54,077 |
| June | 130,759 | -1,781 | 12,575 | 10,794 | 34,669 | 70,415 | 1,527 | 981 | 54,827 | 57,335 |
| July | 133,839 | -1,293 | 13,722 | 12,429 | 31,905 | 69,865 | 1,907 | 704 | 51,656 | 54,268 |
| August | 133,338 | -1,190 | 15,023 | 13,832 | 31,223 | 73,950 | 1,933 | 738 | 53,354 | 56,024 |
| September | 136,150 | -1,102 | 14,737 | 13,635 | 31,813 | 72,694 | 1,904 | 706 | 52,592 | 55,202 |
| October | 138,031 | -2,268 | 17,657 | 15,389 | 31,690 | 73,234 | 2,005 | 819 | 53,216 | 56,039 |
| November | 142,350 | -1,801 | 19,054 | 17,253 | 32,068 | 70,462 | 1,887 | 673 | 50,493 | 53,054 |
| December | 141,292 | -1,197 | 18,222 | 17,024 | 32,275 | 69,390 | 1,449 | 650 | 53,992 | 56,092 |
| 2007 | | | | | | | | | | |
| January | 139,583 | -1,260 | 18,647 | 17,388 | 33,342 | 71,914 | 1,777 | 1,096 | 54,306 | 57,179 |
| February | 142,294 | -1,202 | 18,351 | 17,149 | 33,858 | 71,282 | 1,681 | 978 | 53,671 | 56,331 |
| March | 140,391 | -2,484 | 19,275 | 16,790 | 33,538 | 69,420 | 1,827 | 1,210 | 55,738 | 58,775 |
| April | 141,734 | -1,860 | 19,560 | 17,700 | 33,863 | 68,956 | 1,630 | 1,238 | 57,954 | 60,822 |
| May | 138,852 | -2,334 | 17,329 | 14,994 | 33,179 | 70,644 | 1,681 | 1,179 | 62,288 | 65,148 |
| June* | 158,111 | -1,405 | 12,366 | 10,961 | 28,643 | 59,873 | 1,982 | 711 | 51,984 | 54,677 |

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS (Contd.)

Distribution of Credit Facilities

Table 2.2.2

(Shillings million)

| End of | Private Sector | | | | | | | | | | TOTAL |
|-----------|-------------------------|----------------------------|---------------------|--------------|--------------------|--------------------|-------------------|-------------------|------------------|---------|---------|
| | Building & Construction | Transport & Communications | Finance & Insurance | Real Estates | Mining & Quarrying | Private Households | Consumer Durables | Business Services | Other Activities | Total | |
| 1997 | 11,508 | 10,972 | 9,169 | 7,388 | 2,419 | 6,038 | 6,385 | 16,532 | 41,701 | 208,066 | 258,577 |
| 1998 | 14,962 | 10,309 | 10,910 | 7,600 | 2,617 | 6,178 | 4,989 | 19,671 | 30,976 | 224,181 | 291,972 |
| 1999 | 18,363 | 9,723 | 12,373 | 9,914 | 2,975 | 7,089 | 5,017 | 23,081 | 35,072 | 251,553 | 319,453 |
| 2000 | 16,850 | 9,608 | 14,748 | 9,901 | 2,838 | 8,114 | 4,488 | 27,419 | 33,942 | 262,353 | 333,960 |
| 2001 | 17,288 | 9,901 | 15,534 | 7,992 | 2,169 | 10,188 | 5,328 | 27,693 | 40,765 | 255,286 | 348,185 |
| 2002 | 17,298 | 16,705 | 21,097 | 7,638 | 1,982 | 18,095 | 5,756 | 24,122 | 42,340 | 271,523 | 373,813 |
| 2003 | 16,995 | 16,750 | 24,539 | 7,655 | 1,493 | 24,673 | 6,134 | 22,054 | 40,637 | 287,490 | 423,425 |
| 2004 | 17,615 | 20,194 | 27,508 | 9,091 | 1,934 | 38,150 | 5,946 | 25,038 | 67,815 | 353,859 | 464,198 |
| 2005 | | | | | | | | | | | |
| January | 18,767 | 20,326 | 29,894 | 10,367 | 2,037 | 37,635 | 6,384 | 25,103 | 64,338 | 356,774 | 460,460 |
| February | 18,367 | 20,280 | 30,911 | 10,505 | 2,117 | 37,030 | 7,121 | 25,899 | 64,219 | 358,445 | 465,364 |
| March | 18,552 | 20,679 | 31,028 | 10,511 | 2,185 | 37,799 | 6,689 | 26,716 | 66,996 | 361,448 | 471,029 |
| April | 20,234 | 24,619 | 30,326 | 11,463 | 2,387 | 38,824 | 11,150 | 29,986 | 52,773 | 364,743 | 472,008 |
| May | 20,289 | 26,138 | 29,735 | 12,181 | 2,184 | 46,135 | 10,398 | 32,421 | 40,780 | 367,800 | 472,667 |
| June | 20,923 | 26,608 | 30,508 | 12,926 | 2,087 | 46,227 | 9,222 | 32,570 | 38,412 | 366,866 | 477,448 |
| July | 21,152 | 25,539 | 29,222 | 12,724 | 2,188 | 46,411 | 9,440 | 32,972 | 42,699 | 369,880 | 483,060 |
| August | 22,364 | 26,072 | 31,063 | 13,115 | 2,191 | 46,560 | 8,800 | 34,237 | 41,993 | 371,242 | 486,695 |
| September | 23,514 | 25,637 | 31,728 | 12,642 | 2,703 | 47,124 | 9,002 | 34,389 | 42,418 | 374,168 | 489,432 |
| October | 23,934 | 25,666 | 31,113 | 13,011 | 2,817 | 47,371 | 8,757 | 34,930 | 44,958 | 379,565 | 501,110 |
| November | 26,299 | 27,051 | 31,625 | 24,030 | 2,959 | 46,723 | 8,262 | 33,861 | 34,706 | 386,403 | 512,658 |
| December | 24,921 | 27,093 | 32,095 | 14,582 | 2,399 | 46,525 | 9,397 | 34,635 | 46,409 | 385,016 | 510,000 |
| 2006 | | | | | | | | | | | |
| January | 25,673 | 24,535 | 31,011 | 17,319 | 2,121 | 46,585 | 11,163 | 38,867 | 47,187 | 388,054 | 511,039 |
| February | 24,912 | 26,931 | 31,103 | 16,201 | 2,344 | 46,545 | 10,277 | 41,541 | 45,228 | 395,635 | 521,589 |
| March | 25,753 | 28,786 | 30,282 | 16,258 | 2,770 | 47,329 | 9,006 | 39,756 | 48,643 | 401,825 | 530,325 |
| April | 25,712 | 29,923 | 30,188 | 15,796 | 2,833 | 48,383 | 10,229 | 40,888 | 52,383 | 410,095 | 542,430 |
| May | 27,425 | 30,836 | 29,410 | 15,700 | 3,026 | 47,068 | 11,543 | 39,462 | 50,162 | 409,938 | 545,000 |
| June | 28,764 | 35,472 | 29,555 | 15,928 | 3,090 | 45,318 | 11,807 | 41,736 | 41,649 | 415,740 | 557,293 |
| July | 31,435 | 35,417 | 24,636 | 24,710 | 3,108 | 47,560 | 11,444 | 38,623 | 36,352 | 409,324 | 555,593 |
| August | 31,543 | 36,014 | 24,488 | 23,861 | 3,244 | 46,994 | 11,295 | 38,355 | 35,973 | 412,964 | 560,135 |
| September | 31,182 | 37,165 | 25,244 | 23,434 | 3,218 | 47,139 | 13,546 | 39,137 | 38,559 | 418,334 | 568,119 |
| October | 32,602 | 39,156 | 24,588 | 24,143 | 3,050 | 49,935 | 14,717 | 40,283 | 33,171 | 422,609 | 576,029 |
| November | 30,227 | 39,051 | 25,075 | 15,543 | 3,034 | 50,972 | 13,735 | 43,460 | 49,906 | 426,585 | 586,188 |
| December | 31,613 | 39,777 | 25,327 | 15,884 | 3,163 | 50,371 | 13,102 | 45,828 | 50,448 | 433,270 | 591,586 |
| 2007 | | | | | | | | | | | |
| January | 31,615 | 40,675 | 27,495 | 15,440 | 3,197 | 51,586 | 13,866 | 46,178 | 45,545 | 438,030 | 595,001 |
| February | 32,739 | 39,903 | 25,769 | 16,387 | 3,234 | 51,256 | 15,001 | 47,117 | 49,207 | 442,085 | 601,529 |
| March | 33,729 | 40,604 | 28,938 | 17,386 | 3,210 | 53,283 | 14,920 | 48,965 | 47,389 | 450,157 | 607,338 |
| April | 34,523 | 41,222 | 26,882 | 16,931 | 3,126 | 54,733 | 17,027 | 54,163 | 46,084 | 458,334 | 617,768 |
| May | 35,239 | 41,263 | 26,794 | 16,509 | 3,925 | 56,927 | 17,198 | 51,380 | 50,005 | 468,211 | 622,057 |
| June* | 33,411 | 37,204 | 27,346 | 16,667 | 4,083 | 56,593 | 17,367 | 45,375 | 53,688 | 434,927 | 603,999 |

* Provisional

Note:

In June 2007, one major bank wrote off a significant amount of non-performing loans.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Liquid Assets (Shillings million)

Table 2.2.3

| End of | Net Deposit Liabilities ^{\1} | Liquid Assets ^{\2} | Minimum Statutory | Excess(+)or(-) | Excess as a % of Deposit Liabilities |
|-----------|---------------------------------------|-----------------------------|-------------------|----------------|--------------------------------------|
| 1997 | 252,759 | 94,161 | 50,552 | 43,609 | 17.30 |
| 1998 | 257,954 | 99,113 | 51,591 | 47,522 | 18.40 |
| 1999 | 279,450 | 111,245 | 55,890 | 55,355 | 19.81 |
| 2000 | 294,924 | 125,721 | 58,985 | 66,736 | 22.63 |
| 2001 | 302,895 | 137,855 | 60,579 | 77,276 | 25.51 |
| 2002 | 334,554 | 146,815 | 66,911 | 79,904 | 23.88 |
| 2003 | 378,391 | 186,224 | 75,678 | 110,546 | 29.21 |
| 2004 | 423,826 | 179,425 | 84,765 | 94,660 | 22.33 |
| 2005 | | | | | |
| January | 433,198 | 181,118 | 86,640 | 94,478 | 21.81 |
| February | 436,144 | 185,607 | 87,229 | 98,378 | 22.56 |
| March | 445,741 | 192,738 | 89,148 | 103,590 | 23.24 |
| April | 451,074 | 194,717 | 90,215 | 104,502 | 23.17 |
| May | 451,552 | 192,630 | 90,310 | 102,320 | 22.66 |
| June | 457,466 | 195,516 | 91,493 | 104,023 | 22.74 |
| July | 459,944 | 198,007 | 91,989 | 106,018 | 23.05 |
| August | 466,239 | 199,219 | 93,248 | 105,971 | 22.73 |
| September | 470,149 | 202,230 | 94,030 | 108,200 | 23.01 |
| October | 474,475 | 202,085 | 94,895 | 107,190 | 22.59 |
| November | 481,352 | 201,351 | 96,270 | 105,081 | 21.83 |
| December | 482,877 | 204,320 | 96,575 | 107,745 | 22.31 |
| 2006 | | | | | |
| January | 488,431 | 209,810 | 97,686 | 112,124 | 22.96 |
| February | 488,259 | 210,254 | 97,652 | 112,602 | 23.06 |
| March | 509,111 | 219,417 | 101,822 | 117,595 | 23.10 |
| April | 520,353 | 221,613 | 105,772 | 115,841 | 22.26 |
| May | 528,502 | 221,744 | 107,353 | 114,391 | 21.64 |
| June | 531,237 | 229,517 | 107,700 | 121,817 | 22.93 |
| July | 536,581 | 233,048 | 109,030 | 124,018 | 23.11 |
| August | 539,271 | 228,972 | 109,381 | 119,591 | 22.18 |
| September | 552,051 | 245,744 | 112,753 | 132,991 | 24.09 |
| October | 580,550 | 255,553 | 118,163 | 137,390 | 23.67 |
| November | 589,564 | 265,485 | 119,844 | 145,641 | 24.70 |
| December | 593,658 | 269,057 | 121,061 | 147,996 | 24.93 |
| 2007 | | | | | |
| January | 595,455 | 262,867 | 121,034 | 141,833 | 23.82 |
| February | 556,805 | 250,348 | 113,392 | 136,956 | 24.60 |
| March | 596,974 | 273,039 | 121,466 | 151,573 | 25.39 |
| April | 601,611 | 276,196 | 122,744 | 153,452 | 25.51 |
| May | 611,524 | 274,349 | 124,580 | 149,769 | 24.49 |
| June* | 641,984 | 285,992 | 130,460 | 155,532 | 24.23 |

^{\1} Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

^{\2} Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Advances/Deposits and Cash Ratios (Shillings million)

Table 2.2.4

| End of | Advances/Deposit Ratio | | | | | | Cash Ratio | |
|-----------|------------------------------|------------------------------|---------|------------------|------------------|---------|--|---------|
| | Total Deposits ^{\1} | Total Advances ^{\2} | Ratio % | Private Deposits | Private Advances | Ratio % | Notes and Coin in Tills and Balances at Central Bank | Ratio % |
| 1997 | 246,249 | 203,325 | 82.6 | 247,331 | 193,003 | 78.0 | 39,736.20 | 16.14 |
| 1998 | 280,546 | 233,377 | 83.2 | 252,831 | 223,270 | 88.3 | 34,982.07 | 12.47 |
| 1999 | 292,076 | 259,762 | 88.9 | 260,468 | 249,512 | 95.8 | 36,081.05 | 12.35 |
| 2000 | 300,082 | 269,154 | 89.7 | 271,906 | 258,619 | 95.1 | 31,762.48 | 10.58 |
| 2001 | 308,053 | 260,200 | 84.5 | 278,468 | 250,422 | 89.9 | 37,062.00 | 12.03 |
| 2002 | 335,094 | 277,817 | 82.9 | 308,200 | 265,845 | 86.3 | 34,165.33 | 10.20 |
| 2003 | 381,824 | 294,668 | 77.2 | 344,084 | 285,122 | 82.9 | 31,587.72 | 8.27 |
| 2004 | 439,377 | 363,951 | 82.8 | 399,048 | 349,438 | 87.6 | 39,958.74 | 9.09 |
| 2005 | | | | | | | | |
| January | 441,749 | 366,852 | 83.0 | 400,656 | 352,320 | 87.9 | 37,031.33 | 8.38 |
| February | 446,106 | 368,155 | 82.5 | 402,749 | 353,539 | 87.8 | 37,726.27 | 8.46 |
| March | 453,569 | 329,247 | 72.6 | 410,577 | 356,611 | 86.9 | 36,114.85 | 7.96 |
| April | 454,665 | 374,956 | 82.5 | 409,788 | 359,870 | 87.8 | 35,175.29 | 7.74 |
| May | 462,086 | 374,627 | 81.1 | 415,514 | 359,523 | 86.5 | 35,649.25 | 7.71 |
| June | 463,679 | 375,806 | 81.0 | 418,560 | 361,924 | 86.5 | 36,189.14 | 7.80 |
| July | 471,628 | 379,356 | 80.4 | 425,911 | 364,902 | 85.7 | 36,108.59 | 7.66 |
| August | 477,281 | 380,671 | 79.8 | 429,665 | 366,368 | 85.3 | 39,454.33 | 8.27 |
| September | 480,229 | 383,157 | 79.8 | 432,617 | 369,255 | 85.4 | 44,226.79 | 9.21 |
| October | 489,091 | 387,599 | 79.2 | 440,450 | 373,791 | 84.9 | 42,869.64 | 8.77 |
| November | 490,282 | 394,186 | 80.4 | 441,162 | 380,557 | 86.3 | 41,897.13 | 8.55 |
| December | 492,386 | 391,873 | 79.6 | 442,211 | 378,344 | 85.6 | 42,261.92 | 8.58 |
| 2006 | | | | | | | | |
| January | 498,077 | 395,450 | 79 | 444,154 | 381,426 | 86 | 44,279 | 8.89 |
| February | 510,739 | 402,482 | 79 | 450,130 | 388,571 | 86 | 39,245 | 7.68 |
| March | 519,132 | 408,078 | 79 | 459,498 | 394,844 | 86 | 43,569 | 8.39 |
| April | 536,523 | 416,426 | 78 | 452,519 | 402,906 | 89 | 47,438 | 8.84 |
| May | 538,890 | 416,914 | 77 | 471,503 | 403,027 | 85 | 47,641 | 8.84 |
| June | 537,144 | 422,195 | 79 | 473,024 | 408,523 | 86 | 44,820 | 8.34 |
| July | 549,253 | 417,055 | 76 | 488,840 | 402,152 | 82 | 48,471 | 8.82 |
| August | 549,158 | 421,841 | 77 | 488,214 | 405,668 | 83 | 47,674 | 8.68 |
| September | 562,405 | 427,277 | 76 | 498,792 | 411,189 | 82 | 50,823 | 9.04 |
| October | 574,145 | 434,554 | 76 | 504,284 | 415,391 | 82 | 56,224 | 9.79 |
| November | 576,235 | 439,574 | 76 | 511,992 | 418,688 | 82 | 48,699 | 8.45 |
| December | 577,659 | 446,788 | 77 | 514,734 | 426,247 | 83 | 49,369 | 8.55 |
| 2007 | | | | | | | | |
| January | 586,836 | 453,795 | 77 | 521,723 | 433,277 | 83 | 50,890 | 8.67 |
| February | 590,379 | 457,946 | 78 | 528,739 | 437,892 | 83 | 61,173 | 10.36 |
| March | 606,326 | 467,219 | 77 | 539,236 | 446,344 | 83 | 49,116 | 8.10 |
| April | 611,681 | 475,237 | 78 | 549,095 | 454,191 | 83 | 51,424 | 8.41 |
| May | 623,741 | 483,758 | 78 | 553,102 | 464,766 | 84 | 54,137 | 8.68 |
| June* | 640,442 | 443,468 | 69 | 571,684 | 431,280 | 75 | 55,057 | 8.60 |

^{\1} Excludes non-residents' local currency deposits.

^{\2} Excludes non-residents' local currency loans and advances.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Commercial Bank's Clearing House

Table 2.2.5

| End of | Amount in (Kshs m) | | Articles (thousands) | | Daily Average ¹ | | | |
|-----------|--------------------|---------|----------------------|-------|----------------------------|--------|----------------------|-------|
| | | | | | Amount (Ksh m) | | Articles (thousands) | |
| | Credit | Debit | Credit | Debit | Credit | Debit | Credit | Debit |
| 1997 | 8,312 | 98,790 | 62 | 489 | 378 | 4,490 | 3 | 22 |
| 1998 | 5,777 | 143,944 | 84 | 938 | 263 | 6,543 | 4 | 43 |
| 1999 | 8,408 | 161,205 | 146 | 988 | 420 | 8,060 | 7 | 49 |
| 2000 | 9,418 | 144,586 | 148 | 882 | 523 | 8,033 | 8 | 49 |
| 2001 | 12,517 | 136,235 | 170 | 859 | 782 | 8,515 | 11 | 54 |
| 2002 | 14,446 | 159,587 | 242 | 943 | 903 | 9,974 | 15 | 59 |
| 2003 | 17,747 | 187,925 | 345 | 1,082 | 887 | 9,396 | 17 | 54 |
| 2004 | 39,758 | 210,724 | 375 | 1,127 | 1,988 | 10,536 | 19 | 56 |
| 2005 | | | | | | | | |
| January | 36,103 | 184,110 | 379 | 1,129 | 1,719 | 8,767 | 18 | 54 |
| February | 31,120 | 179,091 | 242 | 1,091 | 1,556 | 8,955 | 12 | 55 |
| March | 38,495 | 203,156 | 342 | 1,146 | 1,833 | 9,674 | 16 | 55 |
| April | 36,033 | 201,445 | 282 | 1,118 | 1,716 | 9,593 | 13 | 53 |
| May | 38,017 | 214,521 | 440 | 1,253 | 1,728 | 9,751 | 21 | 60 |
| June | 37,766 | 203,427 | 442 | 1,168 | 1,798 | 9,687 | 21 | 56 |
| July | 35,324 | 200,957 | 372 | 1,142 | 1,682 | 9,569 | 18 | 54 |
| August | 41,223 | 214,033 | 474 | 1,178 | 1,792 | 9,306 | 21 | 51 |
| September | 41,860 | 216,455 | 447 | 1,226 | 1,903 | 9,839 | 20 | 56 |
| October | 36,993 | 211,582 | 408 | 1,138 | 1,947 | 11,136 | 21 | 60 |
| November | 40,139 | 201,393 | 287 | 1,083 | 2,007 | 10,070 | 14 | 54 |
| December | 43,307 | 221,267 | 447 | 1,151 | 2,165 | 11,063 | 22 | 58 |
| 2006 | | | | | | | | |
| January | 41,630 | 217,894 | 309 | 1,151 | 1,982 | 10,376 | 15 | 55 |
| February | 34,524 | 195,626 | 367 | 1,182 | 1,726 | 9,681 | 18 | 55 |
| March | 46,034 | 236,452 | 566 | 1,248 | 2,001 | 10,281 | 25 | 54 |
| April | 32,884 | 215,550 | 323 | 1,080 | 1,644 | 10,777 | 16 | 54 |
| May | 44,747 | 275,066 | 573 | 1,540 | 2,034 | 12,503 | 26 | 70 |
| June | 39,998 | 235,147 | 460 | 1,275 | 1,818 | 10,688 | 21 | 58 |
| July | 38,298 | 229,516 | 364 | 1,262 | 1,824 | 10,929 | 17 | 60 |
| August | 44,213 | 249,501 | 488 | 1,242 | 1,922 | 10,848 | 21 | 54 |
| September | 45,067 | 247,992 | 456 | 1,384 | 2,146 | 11,809 | 22 | 66 |
| October | 58,461 | 239,710 | 378 | 1,297 | 2,923 | 11,986 | 19 | 65 |
| November | 65,920 | 325,457 | 416 | 1,350 | 2,996 | 14,794 | 19 | 61 |
| December | 47,783 | 226,956 | 455 | 1,280 | 2,655 | 12,609 | 25 | 71 |
| 2007 | | | | | | | | |
| January | 46,407 | 255,550 | 725 | 1,557 | 2,109 | 11,616 | 33 | 58 |
| February | 42,908 | 238,006 | 416 | 1,652 | 2,145 | 11,900 | 21 | 64 |
| March | 55,008 | 243,941 | 494 | 1,312 | 2,500 | 11,088 | 22 | 60 |
| April | 48,382 | 248,057 | 487 | 1,305 | 2,546 | 13,056 | 26 | 69 |
| May | 49,449 | 286,518 | 524 | 1,719 | 2,248 | 13,024 | 24 | 78 |
| June | 50,201 | 271,298 | 398 | 1,501 | 2,510 | 13,565 | 20 | 75 |

¹ Only working days in each month.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Enterprises (Shillings million)

Table 2.2.6

| End of | Small Scale Farm 1 | Large Scale Farm 2 | Co- operative Societies | Agricultural Boards 3 | Total |
|-----------|--------------------------|--------------------------|-------------------------------|--------------------------|-----------|
| 1998 Dec | 5,946.26 | 9,227.78 | 4,452.12 | 2,306.46 | 21,932.61 |
| 1999 Dec | 7,818.70 | 9,842.31 | 5,351.64 | 413.27 | 23,425.91 |
| 2000 Dec | 7,955.87 | 10,588.08 | 5,597.21 | 257.49 | 24,398.65 |
| 2001 Dec | 8,218.42 | 9,919.85 | 5,473.88 | 183.08 | 23,795.23 |
| 2002 Dec | 8,051.05 | 10,747.24 | 6,097.06 | 352.99 | 25,248.33 |
| 2003 Dec | 10,074.33 | 10,941.29 | 6,887.67 | 213.37 | 28,116.66 |
| 2004 | | | | | |
| March | 9,747.61 | 10,037.02 | 7,784.25 | 175.40 | 27,744.28 |
| June | 9,589.68 | 10,178.23 | 7,784.93 | 185.49 | 27,738.33 |
| September | 11,096.40 | 8,559.30 | 7,949.37 | 1,239.39 | 28,844.45 |
| December | 12,309.01 | 8,762.63 | 7,967.21 | 1,768.24 | 30,807.08 |
| 2005 | | | | | |
| January | 14,314.17 | 8,689.96 | 7,994.43 | 1,757.09 | 32,755.65 |
| February | 12,757.86 | 9,108.71 | 8,039.97 | 1,989.63 | 31,896.17 |
| March | 12,781.84 | 9,079.10 | 8,101.41 | 1,670.09 | 31,632.44 |
| April | 12,541.13 | 8,869.46 | 6,567.66 | 1,699.61 | 29,677.85 |
| May | 11,979.56 | 9,033.52 | 6,616.91 | 2,124.34 | 29,754.33 |
| June | 11,997.61 | 9,543.08 | 6,713.25 | 1,919.99 | 30,173.93 |
| July | 12,604.05 | 9,412.89 | 6,170.62 | 2,045.78 | 30,233.34 |
| August | 12,983.60 | 9,631.50 | 6,227.21 | 1,932.71 | 30,775.02 |
| September | 14,003.83 | 9,202.82 | 6,581.45 | 2,090.52 | 31,878.62 |
| October | 14,514.42 | 8,750.73 | 6,641.89 | 2,163.35 | 32,070.38 |
| November | 15,334.62 | 9,942.79 | 7,082.45 | 2,146.47 | 34,506.33 |
| December | 16,081.87 | 9,348.01 | 5,837.73 | 2,417.94 | 33,684.96 |
| 2006 | | | | | |
| January | 16,322.00 | 8,670.43 | 6,844.09 | 2,420.44 | 34,256.96 |
| February | 16,557.97 | 8,561.18 | 6,989.74 | 2,151.49 | 34,260.37 |
| March | 16,788.74 | 8,262.87 | 6,368.18 | 1,922.82 | 33,342.61 |
| April | 15,128.38 | 9,937.69 | 5,972.41 | 1,562.58 | 32,601.07 |
| May | 15,129.20 | 9,595.46 | 6,812.89 | 2,567.80 | 34,105.36 |
| June | 15,679.03 | 10,421.14 | 7,458.72 | 1,905.00 | 35,463.88 |
| July | 15,872.02 | 10,068.20 | 4,960.37 | 2,008.26 | 32,908.85 |
| August | 15,588.72 | 10,217.62 | 4,439.14 | 2,017.28 | 32,262.76 |
| September | 15,707.18 | 10,055.95 | 4,606.66 | 2,270.43 | 32,640.21 |
| October | 16,382.41 | 9,665.40 | 4,124.22 | 2,446.36 | 32,618.38 |
| November | 16,190.94 | 10,160.50 | 4,172.66 | 2,464.13 | 32,988.23 |
| December | 15,809.05 | 10,068.12 | 4,311.66 | 2,897.67 | 33,086.49 |
| 2007 | | | | | |
| January | 16,604.84 | 10,220.64 | 4,386.79 | 2,890.81 | 34,103.08 |
| February | 17,664.60 | 10,351.50 | 4,135.69 | 3,084.47 | 35,236.25 |
| March | 16,898.20 | 10,005.88 | 4,150.28 | 3,186.69 | 34,241.06 |
| April | 17,613.08 | 9,700.76 | 4,101.53 | 3,275.77 | 34,691.14 |
| May | 17,544.49 | 9,965.09 | 4,167.74 | 2,544.22 | 34,221.54 |
| June | 15,817.08 | 7,549.93 | 3,722.39 | 2,478.89 | 29,568.29 |

¹ Include individual farmers, groups of farmers (not co-operative societies) and farming companies who have farms of less than 50 hectares of land.

² Include individual farmers, groups of farmers (not co-operative societies) and farming companies who have farms of more than 50 hectares of land.

³ Include such statutory institutions like Agricultural Development Corporation, Pyrethrum Marketing Board, Kenya Tea Development Agency.

Note:

In June 2007, one major bank wrote off a significant amount of non-performing loans.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Period of Credit (Shillings million)

Table 2.2.7

| End of | Short-Term Credit \1 | Medium-Term credit \2 | Long-Term credit \3 | Total |
|-----------|-------------------------|--------------------------|------------------------|-----------|
| 1998 Dec | 13,829.72 | 5,699.26 | 2,403.64 | 21,932.61 |
| 1999 Dec | 16,817.53 | 4,220.48 | 2,387.90 | 23,425.91 |
| 2000 Dec | 17,093.86 | 5,435.55 | 1,869.24 | 24,398.65 |
| 2001 Dec | 17,201.82 | 4,528.22 | 2,065.20 | 23,795.23 |
| 2002 Dec | 19,023.38 | 3,691.84 | 2,533.11 | 25,248.33 |
| 2003 Dec | 20,920.13 | 4,811.56 | 2,384.97 | 28,116.66 |
| 2004 | 21,178.77 | 5,878.57 | 3,749.74 | 30,807.08 |
| 2005 | | | | |
| January | 23,524.51 | 5,464.90 | 3,766.24 | 32,755.65 |
| February | 22,145.72 | 5,901.57 | 3,848.88 | 31,896.17 |
| March | 21,920.03 | 5,786.45 | 3,925.95 | 31,632.44 |
| April | 20,552.92 | 5,514.58 | 3,610.35 | 29,677.85 |
| May | 20,789.13 | 5,316.79 | 3,648.41 | 29,754.33 |
| June | 20,948.90 | 5,292.25 | 3,932.77 | 30,173.93 |
| July | 20,823.20 | 4,971.61 | 4,438.53 | 30,233.34 |
| August | 21,165.99 | 4,940.31 | 4,668.73 | 30,775.02 |
| September | 22,248.92 | 4,980.18 | 4,649.52 | 31,878.62 |
| October | 21,889.75 | 4,848.15 | 5,332.48 | 32,070.38 |
| November | 24,103.41 | 4,904.21 | 5,498.72 | 34,506.33 |
| December | 25,902.87 | 4,005.53 | 3,776.56 | 33,684.96 |
| 2006 | | | | |
| January | 24,135.33 | 5,823.64 | 4,297.98 | 34,256.96 |
| February | 24,670.89 | 5,850.56 | 3,738.93 | 34,260.37 |
| March | 24,637.21 | 4,869.08 | 3,836.32 | 33,342.61 |
| April | 21,080.98 | 6,502.63 | 5,017.46 | 32,601.07 |
| May | 21,675.90 | 8,706.00 | 3,723.46 | 34,105.36 |
| June | 23,185.25 | 8,257.89 | 4,020.75 | 35,463.88 |
| July | 21,257.32 | 7,991.69 | 3,659.83 | 32,908.85 |
| August | 23,048.69 | 6,840.39 | 2,373.68 | 32,262.76 |
| September | 23,587.07 | 6,508.00 | 2,545.15 | 32,640.21 |
| October | 23,538.66 | 6,549.51 | 2,530.22 | 32,618.38 |
| November | 23,904.62 | 6,656.84 | 2,426.77 | 32,988.23 |
| December | 24,147.00 | 6,303.04 | 2,636.45 | 33,086.49 |
| 2007 | | | | |
| January | 24,990.77 | 5,406.41 | 3,705.90 | 34,103.08 |
| February | 26,966.75 | 5,636.09 | 2,633.42 | 35,236.25 |
| March | 24,929.63 | 6,589.91 | 2,721.52 | 34,241.06 |
| April | 25,049.08 | 6,967.55 | 2,674.50 | 34,691.14 |
| May | 24,683.59 | 6,783.71 | 2,754.25 | 34,221.54 |
| June* | 21,540.50 | 5,860.61 | 2,167.18 | 29,568.29 |

* In June 2007, one major bank wrote off a significant amount of non-performing loans.

\1 Short-Term refers to 0 to 2 years.

\2 Medium-Term refers to more than 2 years but less than 5 years.

\3 Long-term refers to 5 years and over.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Analysis of Deposits¹ (Shillings million)

Table 2.3.1

| End of | Time and Savings | | | | | | | Total |
|-----------|------------------|---------------------|----------------|--------------------|--------|--------|-------|--------|
| | Central Govt. | Other Public Sector | Private Sector | | | | NBFIs | |
| | | | Banks | Building Societies | Others | Total | | |
| 1997 | 612 | 4,630 | 636 | 22 | 15,587 | 16,246 | 181 | 21,668 |
| 1998 | 607 | 4,840 | 547 | 20 | 17,107 | 17,674 | 110 | 23,230 |
| 1999 | 724 | 3,897 | 224 | 20 | 15,886 | 16,129 | 75 | 20,527 |
| 2000 | 723 | 3,114 | 432 | 20 | 15,490 | 15,941 | 51 | 19,888 |
| 2001 | 435 | 2,470 | 160 | 0 | 11,756 | 11,916 | 125 | 14,946 |
| 2002 | 255 | 2,590 | 0 | 0 | 10,725 | 10,725 | 0 | 13,570 |
| 2003 | 0 | 2,930 | 0 | 0 | 11,484 | 11,484 | 0 | 14,413 |
| 2004 | 12 | 2,678 | 105 | 0 | 10,248 | 13,043 | 0 | 15,733 |
| 2005 | | | | | | | | |
| January | 12 | 2,733 | 80 | 0 | 10,033 | 12,859 | 0 | 15,604 |
| February | 0 | 2,737 | 80 | 0 | 9,970 | 13,041 | 0 | 15,777 |
| March | 0 | 2,731 | 80 | 0 | 10,226 | 12,787 | 0 | 15,518 |
| April | 0 | 2,731 | 130 | 0 | 10,143 | 13,038 | 0 | 15,769 |
| May | 0 | 2,569 | 140 | 50 | 10,083 | 13,004 | 0 | 15,573 |
| June | 0 | 2,569 | 80 | 50 | 10,158 | 12,842 | 0 | 15,410 |
| July | 0 | 2,577 | 80 | 51 | 10,226 | 12,865 | 0 | 15,442 |
| August | 0 | 2,577 | 180 | 51 | 10,377 | 12,934 | 0 | 15,510 |
| September | 0 | 2,591 | 115 | 52 | 10,593 | 13,200 | 0 | 15,791 |
| October | 0 | 2,591 | 150 | 0 | 10,514 | 13,204 | 0 | 15,795 |
| November | 0 | 2,333 | 150 | 0 | 12,847 | 12,997 | 0 | 15,330 |
| December | 0 | 2,417 | 150 | 0 | 12,915 | 13,065 | 0 | 15,481 |
| 2006 | | | | | | | | |
| January | 0 | 2,822 | 50 | 0 | 13,145 | 13,195 | 0 | 13,245 |
| February | 0 | 2,822 | 150 | 0 | 13,228 | 13,378 | 0 | 13,528 |
| March | 0 | 2,822 | 100 | 0 | 13,189 | 13,289 | 0 | 13,389 |
| April | 0 | 2,881 | 260 | 0 | 12,787 | 13,047 | 0 | 13,307 |
| May | 0 | 2,881 | 100 | 0 | 12,963 | 13,063 | 0 | 13,163 |
| June | 0 | 2,907 | 100 | 0 | 13,191 | 13,291 | 0 | 13,391 |
| July | 0 | 2,904 | 0 | 0 | 13,304 | 13,304 | 0 | 13,304 |
| August | 0 | 2,801 | 180 | 0 | 12,881 | 13,061 | 0 | 13,241 |
| September | 0 | 2,801 | 50 | 0 | 13,008 | 13,058 | 0 | 13,108 |
| October | 0 | 2,801 | 200 | 0 | 12,848 | 13,048 | 0 | 13,248 |
| November | 0 | 2,757 | 225 | 0 | 12,467 | 12,692 | 0 | 12,917 |
| December | 0 | 2,757 | 100 | 0 | 12,885 | 12,985 | 0 | 13,085 |
| 2007 | | | | | | | | |
| January | 0 | 2,879 | 180 | 0 | 9,890 | 10,070 | 0 | 12,949 |
| February | 0 | 2,884 | 130 | 0 | 9,703 | 9,833 | 0 | 12,717 |
| March | 0 | 2,839 | 130 | 0 | 10,234 | 10,364 | 0 | 13,203 |
| April | 0 | 2,958 | 130 | 0 | 10,180 | 10,310 | 0 | 13,268 |
| May | 0 | 3,023 | 130 | 0 | 10,039 | 10,169 | 0 | 13,192 |
| June* | 0 | 3,023 | 120 | 0 | 9,959 | 10,079 | 0 | 13,101 |

¹ Excludes deposits by non-residents in local currency.

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Distribution of Credit Facilities (Shillings million)

Table 2.3.2

| End of | Central Govt. (Net) | Other Public Sector | | | Private Sector | | | | | |
|-----------|---------------------|---------------------|-------------|-------|----------------|---------------|---------|---------|----------|-------|
| | | Local Govt. (Net) | Parastatals | Total | Agriculture | Manufacturing | Trade | | | Total |
| | | | | | | | Exports | Imports | Domestic | |
| 1997 | 3,940 | -148 | 10 | -138 | 1,072 | 3,038 | 9 | 72 | 1,799 | 1,880 |
| 1998 | 1,648 | -95 | 6 | -89 | 1,563 | 2,463 | 5 | 47 | 2,515 | 2,567 |
| 1999 | 1,650 | -69 | 6 | -63 | 1,085 | 2,510 | 11 | 51 | 2,833 | 2,894 |
| 2000 | 2,302 | -62 | 252 | 190 | 1,124 | 2,090 | 4 | 72 | 3,083 | 3,159 |
| 2001 | 2,195 | -2 | 23 | 20 | 10 | 332 | 0 | 0 | 820 | 820 |
| 2002 | 2,427 | -1 | 6 | 5 | 6 | 277 | 0 | 0 | 632 | 632 |
| 2003 | 3,300 | -3 | 95 | 92 | 4 | 270 | 0 | 1 | 584 | 585 |
| 2004 | 3,468 | -2 | 195 | 193 | 6 | 310 | 0 | 0 | 439 | 439 |
| 2005 | | | | | | | | | | |
| January | 3,158 | -2 | 120 | 118 | 15 | 437 | 0 | 0 | 423 | 423 |
| February | 3,220 | -2 | 220 | 218 | 15 | 468 | 0 | 0 | 429 | 429 |
| March | 3,131 | -2 | 189 | 187 | 15 | 497 | 0 | 0 | 422 | 422 |
| April | 2,779 | -2 | 188 | 186 | 15 | 583 | 0 | 0 | 434 | 434 |
| May | 2,854 | -2 | 65 | 63 | 15 | 494 | 0 | 0 | 422 | 422 |
| June | 2,729 | -2 | 165 | 163 | 12 | 498 | 0 | 0 | 408 | 408 |
| July | 2,200 | -2 | 281 | 279 | 12 | 513 | 0 | 0 | 372 | 372 |
| August | 2,202 | -2 | 176 | 174 | 7 | 600 | 0 | 0 | 358 | 358 |
| September | 2,352 | -2 | 110 | 108 | 7 | 667 | 0 | 0 | 374 | 374 |
| October | 2,266 | -2 | 174 | 172 | 7 | 659 | 0 | 0 | 353 | 353 |
| November | 1,963 | -2 | 1,235 | 1,233 | 7 | 659 | 0 | 0 | 353 | 353 |
| December | 2,291 | -2 | 1,210 | 1,208 | 7 | 609 | 0 | 0 | 347 | 347 |
| 2006 | | | | | | | | | | |
| January | 2,573 | -1 | 1,373 | 1,372 | 7 | 570 | 0 | 0 | 356 | 356 |
| February | 2,574 | -1 | 1,411 | 1,410 | 7 | 683 | 0 | 0 | 358 | 358 |
| March | 2,576 | -1 | 1,411 | 1,410 | 7 | 662 | 0 | 0 | 424 | 424 |
| April | 2,322 | -1 | 1,473 | 1,472 | 7 | 698 | 0 | 0 | 423 | 423 |
| May | 2,296 | -1 | 1,393 | 1,391 | 0 | 682 | 0 | 0 | 356 | 356 |
| June | 1,995 | -1 | 1,410 | 1,409 | 0 | 636 | 0 | 0 | 340 | 340 |
| July | 2,325 | -1 | 1,423 | 1,422 | 0 | 663 | 0 | 0 | 349 | 349 |
| August | 2,508 | -1 | 1,454 | 1,453 | 0 | 800 | 0 | 0 | 358 | 358 |
| September | 2,511 | -1 | 1,499 | 1,498 | 0 | 800 | 0 | 0 | 358 | 358 |
| October | 2,500 | -1 | 1,464 | 1,463 | 0 | 770 | 0 | 0 | 301 | 301 |
| November | 1,943 | -1 | 1,440 | 1,439 | 0 | 753 | 0 | 0 | 305 | 305 |
| December | 1,936 | -1 | 1,440 | 1,439 | 0 | 793 | 0 | 0 | 316 | 316 |
| 2007 | | | | | | | | | | |
| January | 1,842 | -1 | 1,515 | 1,514 | 0 | 816 | 0 | 0 | 329 | 329 |
| February | 1,742 | -1 | 1,477 | 1,475 | 21 | 762 | 0 | 0 | 328 | 328 |
| March | 1,436 | -1 | 1,439 | 1,437 | 21 | 784 | 0 | 0 | 345 | 345 |
| April | 1,574 | -1 | 1,487 | 1,486 | 21 | 691 | 0 | 0 | 363 | 363 |
| May | 1,652 | -1 | 1,518 | 1,517 | 0 | 578 | 0 | 0 | 349 | 349 |
| June* | 1,648 | -1 | 1,518 | 1,517 | 11 | 633 | 0 | 0 | 388 | 388 |

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS (Contd.)

Distribution of Credit Facilities (Shillings million)

Table 2.3.2

| End of | Private Sector | | | | | | | | | | TOTAL |
|-----------|-------------------------|----------------------------|---------------------|-------------|--------------------|--------------------|-------------------|-------------------|------------------|--------|--------|
| | Building & Construction | Transport & Communications | Finance & Insurance | Real Estate | Mining & Quarrying | Private Households | Consumer Durables | Business Services | Other Activities | Total | |
| 1997 | 6,424 | 1,633 | 123 | 10,189 | 42 | 120 | 52 | 838 | 2,345 | 27,756 | 31,558 |
| 1998 | 5,461 | 1,198 | 106 | 12,302 | 36 | 96 | 80 | 882 | 2,076 | 28,829 | 30,388 |
| 1999 | 4,143 | 531 | 96 | 11,381 | 88 | 165 | 0 | 273 | 1,308 | 24,474 | 26,061 |
| 2000 | 3,908 | 505 | 114 | 12,488 | 105 | 43 | 0 | 232 | 1,970 | 25,739 | 28,231 |
| 2001 | 2,849 | 9 | 97 | 12,178 | 1 | 11 | 0 | 0 | 207 | 16,514 | 18,729 |
| 2002 | 2,607 | 3 | 24 | 13,422 | 1 | 13 | 0 | 0 | 556 | 17,541 | 19,973 |
| 2003 | 2,444 | 7 | 58 | 11,716 | 0 | 7 | 0 | 0 | 212 | 15,299 | 18,692 |
| 2004 | 2,459 | 96 | 57 | 11,138 | 9 | 1,988 | 0 | 0 | 229 | 16,726 | 20,388 |
| 2005 | | | | | | | | | | | |
| January | 2,524 | 91 | 64 | 10,935 | 8 | 34 | 0 | 0 | 266 | 14,782 | 18,058 |
| February | 2,518 | 88 | 64 | 10,934 | 8 | 34 | 0 | 0 | 267 | 14,810 | 18,248 |
| March | 2,589 | 82 | 62 | 10,812 | 7 | 32 | 0 | 0 | 336 | 14,839 | 18,157 |
| April | 2,618 | 79 | 59 | 10,800 | 5 | 32 | 0 | 0 | 294 | 14,905 | 17,870 |
| May | 2,620 | 81 | 69 | 10,800 | 9 | 32 | 0 | 0 | 300 | 14,826 | 17,743 |
| June | 2,772 | 74 | 66 | 10,692 | 9 | 34 | 0 | 0 | 293 | 14,846 | 17,738 |
| July | 2,807 | 66 | 65 | 10,688 | 9 | 34 | 0 | 0 | 36 | 14,590 | 17,069 |
| August | 2,809 | 67 | 64 | 10,397 | 9 | 33 | 0 | 0 | 333 | 14,668 | 17,045 |
| September | 2,823 | 65 | 111 | 10,395 | 9 | 35 | 0 | 0 | 116 | 14,594 | 17,053 |
| October | 2,898 | 66 | 109 | 10,141 | 9 | 35 | 0 | 0 | 327 | 14,596 | 17,035 |
| November | 1,819 | 66 | 114 | 10,084 | 9 | 34 | 0 | 0 | 340 | 13,477 | 16,673 |
| December | 1,860 | 55 | 127 | 10,037 | 8 | 33 | 0 | 0 | 417 | 13,494 | 16,993 |
| 2006 | | | | | | | | | | | |
| January | 1,957 | 65 | 126 | 9,918 | 8 | 2,099 | 0 | 0 | 402 | 15,508 | 19,453 |
| February | 1,966 | 68 | 124 | 9,917 | 8 | 2,115 | 0 | 0 | 393 | 15,638 | 19,622 |
| March | 2,160 | 106 | 143 | 9,758 | 8 | 2,166 | 0 | 0 | 357 | 15,793 | 19,779 |
| April | 2,206 | 100 | 138 | 9,755 | 8 | 2,198 | 0 | 13 | 432 | 15,979 | 19,773 |
| May | 2,197 | 98 | 136 | 9,754 | 8 | 2,199 | 0 | 7 | 497 | 15,933 | 19,621 |
| June | 2,374 | 114 | 135 | 9,761 | 8 | 36 | 0 | 0 | 458 | 13,861 | 17,264 |
| July | 2,469 | 106 | 137 | 9,093 | 8 | 35 | 0 | 3 | 564 | 13,426 | 17,173 |
| August | 2,580 | 93 | 134 | 8,872 | 7 | 36 | 0 | 3 | 551 | 13,435 | 17,397 |
| September | 2,580 | 93 | 132 | 8,872 | 7 | 36 | 0 | 3 | 498 | 13,380 | 17,389 |
| October | 2,574 | 84 | 130 | 8,884 | 7 | 36 | 0 | 3 | 651 | 13,440 | 17,403 |
| November | 2,821 | 104 | 146 | 8,545 | 7 | 31 | 0 | 2 | 682 | 13,396 | 16,778 |
| December | 2,800 | 94 | 145 | 8,568 | 7 | 31 | 0 | 1 | 800 | 13,554 | 16,930 |
| 2007 | | | | | | | | | | | |
| January | 2,982 | 92 | 133 | 8,414 | 7 | 34 | 0 | 3 | 786 | 13,596 | 16,952 |
| February | 3,147 | 86 | 131 | 8,416 | 7 | 34 | 0 | 5 | 627 | 13,563 | 16,781 |
| March | 3,128 | 86 | 135 | 8,504 | 7 | 36 | 0 | 3 | 618 | 13,668 | 16,541 |
| April | 3,390 | 108 | 132 | 8,588 | 7 | 35 | 0 | 1 | 649 | 13,986 | 17,046 |
| May | 3,575 | 98 | 130 | 8,576 | 11 | 190 | 0 | 5 | 514 | 14,026 | 17,195 |
| June* | 3,573 | 110 | 128 | 8,585 | 13 | 34 | 0 | 5 | 619 | 14,099 | 17,264 |

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Liquid Assets (Shillings million)

Table 2.3.3

| End of | Net Deposit Liabilities ^{\1} | Liquid Assets | Statutory Minimum | Excess(+)/or Deficit (-) | Excess as % of Deposit Liabilities |
|-----------|---------------------------------------|---------------|-------------------|--------------------------|------------------------------------|
| 1999 | 6,503 | 3,430 | 1,301 | 2,129 | 32.74 |
| 2000 | 5,536 | 2,419 | 1,107 | 1,312 | 23.70 |
| 2001 | 14,537 | 4,151 | 2,907 | 1,244 | 8.55 |
| 2002 | 13,736 | 4,395 | 2,747 | 1,648 | 12.00 |
| 2003 | 14,253 | 5,536 | 2,851 | 2,685 | 18.84 |
| 2004 | 13,182 | 5,031 | 2,636 | 2,395 | 18.17 |
| 2005 | | | | | |
| January | 12,671 | 4,449 | 2,534 | 1,915 | 15.11 |
| February | 12,793 | 4,465 | 2,559 | 1,906 | 14.90 |
| March | 12,823 | 4,443 | 2,565 | 1,878 | 14.65 |
| April | 12,783 | 4,289 | 2,557 | 1,732 | 13.55 |
| May | 12,669 | 4,332 | 2,534 | 1,798 | 14.19 |
| June | 13,018 | 4,710 | 2,604 | 2,106 | 16.18 |
| July | 12,869 | 4,366 | 2,574 | 1,792 | 13.93 |
| August | 12,953 | 4,416 | 2,591 | 1,825 | 14.09 |
| September | 13,065 | 4,444 | 2,613 | 1,831 | 14.01 |
| October | 13,072 | 4,437 | 2,614 | 1,823 | 13.94 |
| November | 13,437 | 4,924 | 2,687 | 2,237 | 16.65 |
| December | 13,645 | 4,900 | 2,729 | 2,171 | 15.91 |
| 2006 | | | | | |
| January | 13,733 | 4,896 | 2,747 | 2,149 | 15.65 |
| February | 13,791 | 4,651 | 2,759 | 1,892 | 13.72 |
| March | 13,776 | 4,510 | 2,755 | 1,755 | 12.74 |
| April | 13,407 | 3,803 | 2,681 | 1,122 | 8.37 |
| May | 13,525 | 3,993 | 2,708 | 1,285 | 9.50 |
| June | 13,729 | 4,212 | 2,747 | 1,465 | 10.67 |
| July | 13,771 | 4,116 | 2,754 | 1,362 | 9.89 |
| August | 13,659 | 4,090 | 2,732 | 1,358 | 9.94 |
| September | 13,659 | 4,090 | 2,732 | 1,358 | 9.94 |
| October | 13,734 | 4,117 | 2,747 | 1,370 | 9.98 |
| November | 14,153 | 4,326 | 2,831 | 1,495 | 10.57 |
| December | 13,846 | 3,991 | 2,769 | 1,222 | 8.82 |
| 2007 | | | | | |
| January | 13,835 | 3,498 | 2,767 | 731 | 5.28 |
| February | 12,551 | 3,721 | 2,510 | 1,211 | 9.65 |
| March | 13,024 | 3,943 | 2,605 | 1,338 | 10.28 |
| April | 12,934 | 3,672 | 2,587 | 1,085 | 8.39 |
| May | 12,665 | 4,082 | 2,533 | 1,549 | 12.23 |
| June* | 13,133 | 3,973 | 2,627 | 1,346 | 10.25 |

^{\1} Total deposits net of balances with banks, NBFIs, building societies and mortgage finance companies.

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Advances/Deposits and Cash Ratio (Shillings million)

Table 2.3.4

| End of | Advances of Deposit Ratio | | | | | | Cash Ratio | |
|-----------|-----------------------------|-----------------------------|---------|------------------|------------------|---------|--|---------------------------|
| | Total Deposits ¹ | Total Advances ² | Ratio % | Private Deposits | Private Advances | Ratio % | Notes and Coin in Tills and Balances at Commercial Banks | Ratio of Total Deposits % |
| 1998 | 23,369 | 28,571 | 122.26 | 17,922 | 28,826 | 160.84 | 6,899 | 29.52 |
| 1999 | 20,527 | 23,852 | 116.20 | 16,689 | 24,478 | 146.67 | 4,920 | 23.97 |
| 2000 | 19,830 | 28,745 | 144.95 | 15,941 | 25,719 | 161.33 | 4,453 | 22.46 |
| 2001 | 14,946 | 19,193 | 128.41 | 11,916 | 16,467 | 138.20 | 2,325 | 15.56 |
| 2002 | 13,570 | 20,145 | 148.46 | 10,725 | 17,542 | | | |
| 2003 | 14,413 | 18,695 | 129.71 | 11,484 | 15,395 | 134.06 | 2,607 | 18.09 |
| 2004 | 13,043 | 19,728 | 151.26 | 10,248 | 14,983 | 146.21 | 1,492 | 11.44 |
| 2005 | | | | | | | | |
| January | 12,859 | 19,367 | 150.61 | 10,033 | 14,798 | 147.49 | 1,545 | 12.01 |
| February | 13,041 | 19,627 | 150.51 | 10,215 | 14,827 | 145.15 | 1,541 | 11.82 |
| March | 12,787 | 19,347 | 151.30 | 9,970 | 14,854 | 148.98 | 1,489 | 11.64 |
| April | 13,038 | 19,356 | 148.47 | 10,226 | 14,920 | 145.91 | 1,813 | 13.91 |
| May | 13,004 | 19,330 | 148.64 | 10,143 | 14,841 | 146.33 | 1,891 | 14.54 |
| June | 12,842 | 19,426 | 151.27 | 10,133 | 14,858 | 146.62 | 1,926 | 15.00 |
| July | 12,865 | 18,956 | 147.35 | 10,208 | 14,602 | 143.03 | 2,307 | 17.93 |
| August | 12,934 | 18,917 | 146.26 | 10,277 | 14,676 | 142.80 | 2,358 | 18.23 |
| September | 13,200 | 19,114 | 144.80 | 10,429 | 14,601 | 140.01 | 2,422 | 18.35 |
| October | 13,204 | 19,130 | 144.88 | 10,498 | 14,603 | 139.10 | 2,483 | 18.80 |
| November | 12,997 | 18,846 | 145.00 | 10,514 | 13,484 | 128.25 | 2,761 | 21.24 |
| December | 13,065 | 19,570 | 149.79 | 10,648 | 13,501 | 126.79 | 2,979 | 22.80 |
| 2006 | | | | | | | | |
| January | 13,245 | 19,542 | 147.54 | 10,423 | 13,443 | 128.97 | 2,448 | 18.48 |
| February | 13,528 | 19,695 | 145.59 | 10,706 | 13,557 | 126.64 | 2,587 | 19.12 |
| March | 13,389 | 19,803 | 147.90 | 10,567 | 13,663 | 129.29 | 2,453 | 18.32 |
| April | 13,307 | 19,241 | 144.59 | 10,426 | 13,817 | 132.52 | 2,121 | 15.94 |
| May | 13,163 | 19,088 | 145.01 | 10,281 | 13,770 | 133.93 | 2,125 | 16.14 |
| June | 13,391 | 19,231 | 143.61 | 10,484 | 13,861 | 132.21 | 2,646 | 19.76 |
| July | 13,304 | 18,927 | 142.26 | 10,401 | 13,426 | 129.09 | 2,179 | 16.38 |
| August | 13,241 | 18,852 | 142.37 | 10,441 | 13,435 | 128.68 | 1,803 | 13.62 |
| September | 13,108 | 18,844 | 143.76 | 10,307 | 13,380 | 129.81 | 1,744 | 13.31 |
| October | 13,248 | 18,858 | 142.35 | 10,447 | 13,440 | 128.65 | 1,782 | 13.45 |
| November | 12,917 | 18,854 | 145.96 | 10,160 | 13,396 | 131.85 | 2,277 | 17.63 |
| December | 13,085 | 19,006 | 145.24 | 10,328 | 13,554 | 131.24 | 2,322 | 17.75 |
| 2007 | | | | | | | | |
| January | 12,949 | 18,358 | 141.77 | 10,070 | 13,596 | 135.02 | 1,735 | 13.40 |
| February | 12,717 | 18,707 | 147.10 | 9,833 | 13,563 | 137.93 | 2,260 | 17.77 |
| March | 13,203 | 19,052 | 144.30 | 10,364 | 13,668 | 131.88 | 2,881 | 21.82 |
| April | 13,268 | 18,963 | 142.93 | 10,310 | 13,986 | 135.65 | 2,145 | 16.16 |
| May | 13,192 | 19,347 | 146.66 | 10,169 | 14,026 | 137.92 | 2,589 | 19.63 |
| June* | 13,101 | 19,430 | 148.31 | 10,079 | 14,099 | 139.89 | 2,482 | 18.95 |

¹ Excludes non-resident local currency deposits.

² Excludes non-resident local currency loans and advances.

* Provisional.

Source: Central Bank of Kenya.

2.4 KENYA POST OFFICE SAVINGS BANK

Assets and Liabilities (Shillings million)

Table 2.4.1

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 |
|---|--------------------|--------|---------|--------|--------|--------|
| | Liabilities | | | | | |
| Balance due to depositors | 3,525 | 3,917 | 4,263 | 5,073 | 5,832 | 6,724 |
| Balance due to Bond-Holders | 30 | 30 | 31 | 33 | 50 | 78 |
| Other liabilities | -3,354 | -3,682 | -4,021 | -4,510 | -5,486 | -6,495 |
| Total | 201 | 265 | 272 | 596 | 397 | 307 |
| Assets | | | | | | |
| Cash on hand and at Bank | 84 | 160 | 152 | 282 | 456 | 761 |
| Cash on Deposit Joint Consolidated Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Short term deposits | 2,053 | 2,576 | 2,768 | 1,311 | 461 | 531 |
| Investments (Middle Market Value) | 56 | 37 | 36 | 1,973 | 3,842 | 3,648 |
| Reserve Account Deficiency | 980 | 938 | 930 | 929 | 919 | 865 |
| Other Assets | -2,972 | -3,446 | -3,614 | -3,900 | -5,282 | -5,498 |
| Total | 201 | 265 | 272 | 596 | 397 | 307 |
| | | | | | | |
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| Liabilities | | | | | | |
| Balance due to depositors | 7,857 | 8,591 | 18,091 | 10,198 | 10,751 | 11,734 |
| Balance due to Bond-Holders | 87 | 71 | 137 | 56 | 8 | 8 |
| Other liabilities | -7,290 | -7,673 | -16,035 | -8,855 | 3,711 | 3,683 |
| Total | 653 | 989 | 2,193 | 1,399 | 14,470 | 15,424 |
| Assets | | | | | | |
| Cash on hand and at Bank | 796 | 569 | 1,175 | 1,083 | 1,004 | 1,280 |
| Cash on Deposit Joint Consolidated Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Short term deposits | 257 | 251 | 288 | 44 | 426 | 367 |
| Investments (Middle Market Value) | 4,857 | 6,871 | 15,423 | 9,420 | 10,187 | 10,415 |
| Reserve Account Deficiency | 723 | 501 | 703 | 202 | 202 | 0 |
| Other Assets | -5,980 | -7,202 | -15,396 | -9,350 | 2,651 | 3,362 |
| Total | 653 | 989 | 2,193 | 1,399 | 14,470 | 15,424 |

Source: Kenya Post Office Savings Bank.

2.4 KENYA POST OFFICE SAVINGS BANK

Analysis of Deposits and Withdrawals (Shillings million)

Table 2.4.2

| End of | Withdrawals | Deposits | Net Balances due to Depositors* |
|-----------|-------------|----------|---------------------------------|
| 1997 | 359.28 | 368.58 | 4,273.84 |
| 1998 | 660.72 | 649.98 | 4,908.08 |
| 1999 | 862.78 | 905.70 | 5,748.00 |
| 2000 | 1,066.76 | 1,143.44 | 6,517.94 |
| 2001 | 1,079.84 | 1,127.23 | 7,728.59 |
| 2002 | 1,228.15 | 1,207.75 | 8,583.87 |
| 2003 | 1,390.82 | 1,276.61 | 8,992.47 |
| 2004 | 1,341.08 | 1,318.23 | 10,363.24 |
| 2005 | | | |
| January | 1,487.43 | 1,419.10 | 10,295.07 |
| February | 1,163.48 | 1,148.60 | 10,280.19 |
| March | 1,239.35 | 1,289.62 | 10,330.46 |
| April | 1,270.99 | 1,371.31 | 10,430.78 |
| May | 1,276.56 | 1,223.63 | 10,377.86 |
| June | 1,164.00 | 1,223.43 | 10,437.28 |
| July | 1,080.72 | 1,201.70 | 10,558.26 |
| August | 1,330.55 | 1,399.37 | 10,627.09 |
| September | 1,280.51 | 1,226.00 | 10,572.57 |
| October | 1,081.57 | 1,147.67 | 10,638.66 |
| November | 1,023.99 | 1,087.74 | 10,700.42 |
| December | 1,223.58 | 1,289.29 | 10,766.13 |
| 2006 | | | |
| January | 1,824.30 | 1,755.81 | 10,697.64 |
| February | 1,770.17 | 1,952.18 | 10,879.64 |
| March | 1,613.12 | 1,715.11 | 10,981.63 |
| April | 1,559.51 | 1,563.82 | 10,985.95 |
| May | 1,807.12 | 1,933.60 | 11,112.42 |
| June | 1,665.12 | 1,760.72 | 11,208.02 |
| July | 988.24 | 1,082.98 | 11,302.76 |
| August | 1,199.15 | 1,209.89 | 11,313.50 |
| September | 1,190.68 | 1,176.82 | 11,299.64 |
| October | 1,031.20 | 1,090.03 | 11,358.47 |
| November | 1,058.12 | 1,028.17 | 11,328.52 |
| December | 1,008.46 | 959.83 | 11,279.88 |
| 2007 | | | |
| January | 2,007.20 | 1,961.16 | 11,233.85 |
| February | 1,964.47 | 2,347.76 | 11,617.14 |
| March | 2,456.58 | 2,476.21 | 11,636.78 |
| April | 1,958.51 | 2,038.15 | 11,716.42 |
| May | 2,469.19 | 2,197.41 | 11,444.64 |
| June | 1,766.98 | 1,877.66 | 11,555.31 |

* End of December figures include interest.

Source: Kenya Post Office Savings Bank.

2.5 PRINCIPAL INTEREST RATES

Deposit Interest Rates (percent)

Table 2.5.1

| End of | Commercial Banks ¹ | | | | | Hire Purchase Companies & Merchant Banks ² | Mortgage Finance Com. (various deposits) | Post Office Savings Bank ³ |
|-----------|-------------------------------|----------------|------------|-------------|---------|---|--|---------------------------------------|
| | 0- 3months | Time Deposits* | | | Savings | | | |
| | | 3-6 Months | 6-9 Months | 9-12 Months | | | | |
| 1998 | 14.83 | 14.71 | 13.34 | 13.93 | 7.89 | 7.76-12.43 | 5.94-19.84 | 6.00 |
| 1999 | 12.26 | 10.27 | 8.63 | 9.25 | 6.15 | 8.76-15.25 | 5.94-12.00 | 5.00 |
| 2000 | 7.51 | 6.29 | 6.65 | 5.91 | 4.51 | 6.01-10.36 | 5.63-11.50 | 2.00 |
| 2001 | 6.87 | 6.10 | 5.63 | 6.68 | 5.42 | 4.22-11.88 | 5.63-11.16 | 2.00 |
| 2002 | 5.42 | 5.13 | 4.82 | 5.10 | 4.83 | 3.03-7.72 | 2.59-8.71 | 2.00 |
| 2003 | 2.97 | 3.38 | 5.28 | 4.09 | 1.38 | 2.75-5.75 | 1.46-5.64 | 1.50 |
| 2004 | 3.34 | - | - | - | 0.98 | 2.00-6.35 | 1.03-4.97 | 1.50 |
| 2005 | | | | | | | | |
| January | 3.91 | - | - | - | 0.97 | 4.00-6.84 | 2.02-5.55 | 2.50 |
| February | 4.55 | - | - | - | 0.96 | 4.00-7.35 | 1.04-5.57 | 2.50 |
| March | 4.67 | - | - | - | 0.98 | 4.00-7.33 | 1.03-7.33 | 2.50 |
| April | 4.78 | - | - | - | 1.09 | 4.00-7.27 | 1.01-5.68 | 2.50 |
| May | 5.08 | - | - | - | 1.07 | 4.00-7.66 | 1.05-5.48 | 2.50 |
| June | 5.2 | - | - | - | 1.24 | 4.00-7.75 | 1.01-6.27 | 2.50 |
| July | 5.17 | - | - | - | 1.30 | 4.00-7.87 | 1.75-5.25 | 2.50 |
| August | 5.51 | - | - | - | 1.30 | 4.00-7.91 | 1.03-6.15 | 2.50 |
| September | 5.47 | - | - | - | 1.34 | 4.00-7.99 | 1.03-6.15 | 2.50 |
| October | 5.55 | - | - | - | 1.32 | 4.00-7.88 | 1.03-6.15 | 2.50 |
| November | 5.49 | - | - | - | 1.37 | 4.00-7.89 | 1.02-6.10 | 2.50 |
| December | 5.61 | - | - | - | 1.38 | 4.00-9.08 | 1.04-5.35 | 2.50 |
| 2006 | | | | | | | | |
| January | 5.61 | - | - | - | 1.33 | 4.00-7.96 | 1.02-6.10 | 2.50 |
| February | 5.49 | - | - | - | 1.36 | 4.00-7.97 | 1.06-5.15 | 2.50 |
| March | 5.74 | - | - | - | 1.34 | 4.00-7.92 | 1.02-6.10 | 2.50 |
| April | 5.28 | - | - | - | 1.33 | 2.64-4.01 | 1.09-5.00 | 2.50 |
| May | 5.04 | - | - | - | 1.31 | 4.00-7.92 | 1.09-4.89 | 2.50 |
| June | 5.04 | - | - | - | 1.27 | 4.00-7.92 | 1.25-6.17 | 2.50 |
| July | 5.06 | - | - | - | 1.32 | 5.79-6.15 | 1.49-2.37 | 2.50 |
| August | 4.77 | - | - | - | 1.41 | 4.72-6.15 | 1.58-2.11 | 2.50 |
| September | 4.73 | - | - | - | 1.36 | 4.72-6.15 | 1.56-2.10 | 2.50 |
| October | 4.88 | - | - | - | 1.35 | 4.72-6.15 | 1.38-2.10 | 2.50 |
| November | 4.93 | - | - | - | 1.37 | 5.43-5.60 | 1.38-2.09 | 2.50 |
| December | 5.13 | - | - | - | 1.36 | 5.13-7.10 | 1.34-2.10 | 2.50 |
| 2007 | | | | | | | | |
| January | 5.14 | 0.00 | 0.00 | 0.00 | 1.42 | 3.59-6.29 | 1.00-6.14 | 2.50 |
| February | 5.07 | 0.00 | 0.00 | 0.00 | 1.41 | 3.58-7.08 | 1.01-6.16 | 2.50 |
| March | 5.22 | 0.00 | 0.00 | 0.00 | 1.43 | 3.61-7.28 | 1.06-6.16 | 2.50 |
| April | 5.14 | 0.00 | 0.00 | 0.00 | 1.35 | 3.57-7.49 | 1.07-6.29 | 2.50 |
| May | 5.02 | 0.00 | 0.00 | 0.00 | 1.57 | 3.81-8.16 | 1.02-5.34 | 2.50 |
| June** | 5.06 | 0.00 | 0.00 | 0.00 | 1.54 | 3.86-8.26 | 1.02-5.34 | 2.50 |

¹ Commercial Banks' deposit rates are weighted averages.

² Representative rate based on one bank which offers hire purchase facilities.

³ Represents the minimum savings rate.

* From February 2004, CBK stopped compiling interest rates on time deposits of 3-6 months, 6-9 months and 9-12 months maturities.

** Provisional

Source: Central Bank of Kenya.

2.5 PRINCIPAL INTEREST RATES

Lending Interest Rates

Table 2.5.2

(percent)

| End of | Central Bank | | | Commercial Banks ¹ | | Non-bank financial Institutions | |
|-----------|-----------------------|---------------|------------------------------------|-------------------------------|------------------------|---|-----------------------|
| | 91-Day Treasury Bills | Rediscounts/5 | Repurchase Agreements ² | Loans and Advances | Interbank ³ | Hire Purchase Companies and Merchant Banks ⁴ | Mortgage Finance Com. |
| 1998 | 11.07 | 14.07 | 10.65 | 26.13 | 9.37 | 28.55 | 24.92 |
| 1999 | 19.97 | 22.97 | 16.62 | 25.19 | 13.03 | 26.82 | 21.47 |
| 2000 | 12.90 | 15.90 | 12.26 | 19.60 | 9.79 | 22.42 | 19.90 |
| 2001 | 11.01 | 14.01 | 11.05 | 19.49 | 10.42 | 20.56 | 19.90 |
| 2002 | 8.38 | 11.38 | 8.14 | 18.34 | 8.69 | 18.17 | 16.11 |
| 2003 | 1.46 | 4.46 | 0.78 | 13.47 | 0.81 | 15.50 | 16.00 |
| 2004 | | | | | | | |
| July | 1.71 | 4.71 | 1.49 | 12.31 | 1.52 | 15.50 | 16.00 |
| August | 2.27 | 5.27 | 1.94 | 12.19 | 2.10 | 15.50 | 16.00 |
| September | 2.75 | 5.75 | 2.50 | 12.27 | 2.95 | 15.50 | 16.00 |
| October | 3.95 | 6.95 | 2.76 | 12.39 | 3.56 | 15.50 | 16.00 |
| November | 5.06 | 8.06 | 4.95 | 11.97 | 4.66 | 15.50 | 16.00 |
| December | 8.04 | 11.04 | 8.97 | 12.25 | 9.41 | 17.50 | 16.00 |
| 2005 | | | | | | | |
| January | 8.26 | 11.26 | 7.25 | 12.20 | 8.72 | 17.50 | 16.00 |
| February | 8.59 | 11.59 | 7.23 | 13.35 | 8.14 | 17.50 | 16.00 |
| March | 8.63 | 11.63 | 7.26 | 12.84 | 8.13 | 18.50 | 17.25 |
| April | 8.68 | 11.68 | 7.28 | 13.12 | 7.91 | 18.50 | 17.25 |
| May | 8.66 | 11.66 | 7.26 | 13.10 | 8.30 | 18.50 | 18.75 |
| June | 8.50 | 11.50 | 7.34 | 13.09 | 7.37 | 18.50 | 18.75 |
| July | 8.59 | 11.59 | 7.43 | 13.09 | 7.51 | 18.50 | 18.75 |
| August | 8.66 | 11.66 | 7.67 | 13.03 | 7.77 | 18.50 | 18.75 |
| September | 8.58 | 11.58 | 7.77 | 12.83 | 8.03 | 18.50 | 18.75 |
| October | 8.19 | 11.19 | 7.81 | 12.97 | 7.98 | 18.50 | 18.75 |
| November | 7.84 | 10.84 | 7.72 | 12.93 | 7.64 | 18.50 | 18.75 |
| December | 8.07 | 11.07 | 7.74 | 13.16 | 7.79 | 18.50 | 18.75 |
| 2006 | | | | | | | |
| January | 8.23 | 11.23 | 7.81 | 13.20 | 7.78 | 18.50 | 18.75 |
| February | 8.02 | 11.02 | 7.78 | 13.27 | 7.73 | 18.50 | 18.75 |
| March | 7.60 | 10.60 | 7.50 | 13.33 | 7.52 | 18.50 | 18.75 |
| April | 7.02 | 10.02 | 6.78 | 13.51 | 6.97 | 18.50 | 18.75 |
| May | 7.01 | 10.01 | 6.68 | 13.95 | 8.11 | 18.50 | 18.75 |
| June | 6.60 | 9.75 | 6.39 | 13.79 | 6.41 | 18.50 | 18.75 |
| July | 5.89 | 9.75 | 5.73 | 13.72 | 5.67 | 18.50 | 18.75 |
| August | 5.96 | 10.00 | 5.94 | 13.64 | 6.02 | 17.50 | 18.75 |
| September | 6.45 | 10.00 | 6.16 | 13.54 | 6.08 | 17.50 | 18.75 |
| October | 6.83 | 10.00 | 6.23 | 14.01 | 6.17 | 17.50 | 16.75 |
| November | 6.41 | 10.00 | 6.33 | 13.93 | 6.34 | 17.50 | 16.75 |
| December | 5.73 | 10.00 | 6.34 | 13.74 | 6.43 | 17.50 | 16.75 |
| 2007 | | | | | | | |
| January | 8.25 | 10.00 | 6.43 | 13.78 | 6.43 | 17.50 | 16.75 |
| February | 7.86 | 10.00 | 6.74 | 13.64 | 6.52 | 17.50 | 16.75 |
| March | 7.35 | 10.00 | 6.68 | 13.44 | 6.55 | 17.50 | 16.75 |
| April | 6.79 | 10.00 | 6.84 | 13.33 | 6.81 | 17.50 | 16.75 |
| May | 6.97 | 10.00 | 7.03 | 13.35 | 7.11 | 17.50 | 16.75 |
| June* | 6.31 | 8.50 | 7.07 | 13.11 | 6.98 | 19.50 | 16.75 |

¹ Commercial Banks lending rates are weighted averages.

² Interest rate at which Central Bank mop excess liquidity from commercial banks.

³ Weighted average interest rate at which commercial banks borrow from each other.

⁴ Representative rate based on one bank which offers hire purchase products.

⁵ Effective June 2006, the Central Bank Rate was introduced in place of the rediscount rate.

* Provisional

Source: Central Bank of Kenya.

2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Assets

Table 2.6.1

(Shillings million)

| End of | LIQUID ASSETS | | | | | Loans and Advances | Other Assets | TOTAL |
|-----------|---------------|-------------------|---------------------------|----------------|----------|--------------------|--------------|------------|
| | Cash | Balances with CBK | Balances with other Banks | Treasury Bills | TOTAL | | | |
| 2000 | 0.59 | 360.81 | 35.26 | 374.59 | 771.25 | 46,676.46 | 3,899.51 | 51,347.22 |
| 2001 | 0.19 | 108.53 | 30.17 | 571.82 | 710.72 | 68,145.27 | 4,714.94 | 73,570.94 |
| 2002 | 0.03 | 53.41 | - | 525.39 | 578.82 | 76,518.51 | 4,531.03 | 81,628.36 |
| 2003 | 1.08 | 117.79 | 921.92 | 413.12 | 1,453.91 | 74,570.38 | 3,203.51 | 79,227.80 |
| 2004 | - | 21.46 | 903.94 | 663.28 | 1,588.68 | 103,084.44 | 2,696.47 | 107,369.59 |
| 2005 | | | | | | | | |
| January | 0.05 | 75.31 | 157.68 | 667.95 | 900.99 | 104,537.93 | 3,877.77 | 109,316.69 |
| February | 0.04 | 68.07 | 935.74 | 662.41 | 1,666.26 | 106,309.98 | 2,578.74 | 110,554.98 |
| March | 0.10 | 53.17 | 927.74 | 597.09 | 1,578.10 | 107,170.82 | 3,217.55 | 111,966.47 |
| April | 0.03 | 34.39 | 922.74 | 681.49 | 1,638.65 | 105,058.92 | 3,098.70 | 109,796.27 |
| May | 0.05 | 38.20 | 927.74 | 706.92 | 1,672.91 | 110,434.23 | 2,630.66 | 114,737.80 |
| June | 0.02 | 35.90 | 950.34 | 878.40 | 1,864.66 | 113,788.84 | 2,744.51 | 118,398.01 |
| July | 1.27 | 334.67 | 945.34 | 913.75 | 2,195.03 | 114,809.89 | 2,639.89 | 119,644.81 |
| August | 0.10 | 48.76 | 928.14 | 800.94 | 1,777.94 | 115,670.06 | 3,279.58 | 120,727.58 |
| September | 0.08 | 19.93 | 928.14 | 826.83 | 1,774.98 | 116,662.32 | 2,515.19 | 120,952.49 |
| October | 0.08 | 23.34 | 928.14 | 928.82 | 1,880.38 | 117,010.93 | 2,503.13 | 121,394.44 |
| November | 0.08 | 25.79 | 947.59 | 885.24 | 1,858.70 | 116,358.04 | 2,502.92 | 120,719.66 |
| December | - | 21.00 | 928.00 | 800.00 | 1,749.00 | 116,103.00 | 2,503.00 | 120,355.00 |
| 2006 | | | | | | | | |
| January | 1.58 | 22.28 | 945.99 | 783.25 | 1,753.10 | 114,637.23 | 2,507.97 | 118,898.30 |
| February | 0.10 | 17.47 | 928.89 | 804.77 | 1,751.23 | 114,662.78 | 2,402.71 | 118,816.72 |
| March | 0.12 | 15.20 | 916.46 | 802.39 | 1,734.17 | 114,615.42 | 2,415.27 | 118,764.86 |
| April | - | 18.76 | 944.65 | 796.58 | 1,759.99 | 114,612.49 | 2,378.21 | 118,750.69 |
| May | 0.08 | 40.00 | 949.65 | 832.34 | 1,822.07 | 114,591.65 | 2,373.20 | 118,786.92 |
| June | 0.07 | 19.96 | 960.55 | 811.36 | 1,791.94 | 114,528.89 | 2,378.20 | 118,699.03 |
| July | 0.07 | 19.85 | 953.51 | 820.64 | 1,794.07 | 114,519.81 | 2,369.34 | 118,683.22 |
| August | 0.08 | 22.12 | 943.65 | 808.60 | 1,774.45 | 113,148.70 | 2,375.00 | 117,298.15 |
| September | 0.04 | 21.95 | 906.22 | 806.90 | 1,735.11 | 113,146.33 | 2,412.44 | 117,293.87 |
| October | - | 26.48 | 1,011.90 | 792.29 | 1,830.67 | 114,902.59 | 2,453.73 | 119,186.98 |
| November | 0.08 | 18.03 | 988.20 | 861.54 | 1,867.85 | 114,910.36 | 2,329.35 | 119,107.55 |
| December | 0.07 | 919.98 | 988.79 | 881.92 | 2,790.76 | 114,866.19 | 2,329.95 | 119,986.89 |
| 2007 | | | | | | | | |
| January | 0.64 | 602.29 | 988.20 | 867.79 | 2,458.92 | 106,876.06 | 10,213.19 | 119,548.17 |
| February | 0.02 | 21.53 | 218.20 | 867.10 | 1,106.85 | 114,882.98 | 2,996.64 | 118,986.47 |
| March | 1.32 | 58.77 | 988.20 | 829.74 | 1,878.03 | 114,818.81 | 2,224.85 | 118,921.69 |
| April | - | 22.77 | 983.20 | 888.24 | 1,894.21 | 144,797.55 | 2,224.15 | 148,915.91 |
| May | 0.02 | 22.08 | 983.04 | 919.84 | 1,924.98 | 114,674.91 | 2,224.30 | 118,824.19 |
| June* | 0.04 | 20.15 | 983.20 | 924.28 | 1,927.67 | 114,969.20 | 2,224.15 | 119,121.02 |

* Provisional

Source: Central Bank of Kenya.

2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Liabilities (Shillings million)

Table 2.6.2

| End of | Balances Due to CBK | Balances Due to other Banks | Deposits | Other Liabilities | TOTAL |
|-----------|---------------------|-----------------------------|----------|-------------------|---------|
| 2000 | 5,296 | 363 | 8,157 | 37,531 | 51,347 |
| 2001 | 5,275 | 360 | 7,842 | 60,095 | 73,571 |
| 2002 | 5,215 | 360 | 7,617 | 68,437 | 81,628 |
| 2003 | 5,622 | 2,014 | 9,533 | 62,058 | 79,228 |
| 2004 | 3,830 | 2,018 | 9,654 | 91,867 | 107,370 |
| 2005 | | | | | |
| January | 3,832 | 2,018 | 11,790 | 91,677 | 109,317 |
| February | 3,841 | 2,015 | 11,788 | 92,910 | 110,555 |
| March | 2,416 | 2,018 | 11,786 | 95,747 | 111,966 |
| April | 3,831 | 1,993 | 10,841 | 93,130 | 109,796 |
| May | 3,830 | 1,913 | 11,777 | 97,217 | 114,738 |
| June | 3,831 | 2,018 | 12,446 | 100,103 | 118,398 |
| July | 3,831 | 1,911 | 12,418 | 101,485 | 119,645 |
| August | 5,316 | 531 | 12,408 | 102,472 | 120,728 |
| September | 3,831 | 2,006 | 12,398 | 102,717 | 120,952 |
| October | 3,831 | 2,005 | 12,394 | 103,164 | 121,394 |
| November | 3,831 | 2,002 | 12,382 | 102,504 | 120,720 |
| December | 5,316 | 522 | 12,381 | 102,136 | 120,355 |
| 2006 | | | | | |
| January | 3,831 | 2,006 | 12,379 | 100,682 | 118,898 |
| February | 3,831 | 2,007 | 12,378 | 100,600 | 118,817 |
| March | 5,486 | 351 | 12,377 | 100,550 | 118,765 |
| April | 5,316 | 522 | 12,377 | 100,535 | 118,751 |
| May | 3,831 | 2,006 | 12,319 | 100,631 | 118,787 |
| June | 3,831 | 2,006 | 12,296 | 100,566 | 118,699 |
| July | 5,316 | 522 | 12,283 | 100,562 | 118,683 |
| August | 5,326 | 1,024 | 12,148 | 98,800 | 117,298 |
| September | 5,316 | 522 | 12,146 | 99,309 | 117,293 |
| October | 5,334 | 551 | 12,291 | 101,010 | 119,186 |
| November | 3,831 | 2,036 | 12,290 | 100,950 | 119,108 |
| December | 2,416 | 2,036 | 12,290 | 103,245 | 119,987 |
| 2007 | | | | | |
| January | 1,486 | 520 | 12,501 | 105,041 | 119,548 |
| February | 1,486 | 551 | 12,499 | 104,450 | 118,986 |
| March | 1,486 | 551 | 12,500 | 104,384 | 118,921 |
| April | 1,486 | 546 | 12,499 | 104,385 | 118,916 |
| May | 1,486 | 574 | 12,497 | 104,265 | 118,822 |
| June* | 1,486 | 546 | 12,490 | 104,598 | 119,120 |

* Provisional

Source: Central Bank of Kenya.

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Selected End of Period Mean Exchange Rates ^{\1}

Table 3.1.1

| | U.S.A Dollar | Pound Sterling | Euro | S. Africa Rand | Uganda L2 | Tanzania L2 | UAE Dirham | Canadian Dollar | Swiss Franc | JPY Yen (100) | Swedish Kronor | Indian Rupee | Australian Dollar |
|-----------|--------------|----------------|---------|----------------|-----------|-------------|------------|-----------------|-------------|---------------|----------------|--------------|-------------------|
| 2000 | 78.036 | 116.411 | 72.480 | 10.315 | 22.040 | 10.290 | 21.246 | 51.957 | 47.671 | 67.971 | 8.183 | 1.673 | 43.220 |
| 2001 | 78.600 | 114.002 | 69.563 | 6.547 | 22.137 | 11.654 | 21.399 | 49.419 | 46.991 | 59.843 | 7.467 | 1.631 | 40.165 |
| 2002 | 77.072 | 123.592 | 80.791 | 8.925 | 24.075 | 12.229 | 20.985 | 49.748 | 55.650 | 64.880 | 8.833 | 1.605 | 43.673 |
| 2003 | 76.139 | 135.505 | 95.621 | 11.451 | 25.480 | 13.920 | 20.729 | 58.762 | 61.358 | 71.176 | 10.495 | 1.670 | 57.093 |
| 2004 | 77.344 | 149.002 | 105.331 | 13.667 | 22.478 | 13.485 | 21.059 | 64.234 | 68.296 | 75.384 | 11.648 | 1.777 | 60.286 |
| 2005 | 72.367 | 124.984 | 85.911 | 11.384 | 25.081 | 16.119 | 19.702 | 62.211 | 55.183 | 61.677 | 9.122 | 1.609 | 53.121 |
| 2006 | 69.397 | 136.316 | 91.387 | 9.943 | 26.154 | 18.683 | 18.895 | 59.823 | 57.045 | 58.345 | 10.107 | 1.570 | 53.758 |
| 2004 | | | | | | | | | | | | | |
| July | 80.400 | 146.077 | 96.812 | 12.792 | 22.046 | 13.682 | 21.889 | 60.637 | 62.813 | 71.815 | 10.463 | 1.732 | 56.228 |
| August | 80.044 | 143.891 | 96.687 | 11.903 | 21.363 | 13.468 | 21.793 | 60.793 | 62.757 | 73.031 | 10.564 | 1.727 | 56.115 |
| September | 81.114 | 146.049 | 100.014 | 12.604 | 21.599 | 13.080 | 22.084 | 63.878 | 64.407 | 73.255 | 11.013 | 1.764 | 57.952 |
| October | 81.272 | 148.814 | 103.541 | 13.226 | 21.299 | 13.073 | 22.126 | 66.395 | 67.694 | 76.569 | 11.420 | 1.787 | 60.633 |
| November | 81.242 | 153.450 | 107.697 | 13.958 | 21.455 | 13.048 | 22.122 | 68.390 | 71.090 | 78.802 | 12.064 | 1.816 | 63.072 |
| December | 77.344 | 149.002 | 105.331 | 13.667 | 22.478 | 13.485 | 21.059 | 64.234 | 68.296 | 75.384 | 11.648 | 1.777 | 60.286 |
| 2005 | | | | | | | | | | | | | |
| January | 76.801 | 144.835 | 100.039 | 12.889 | 22.298 | 14.284 | 20.910 | 61.951 | 64.611 | 74.187 | 10.961 | 1.759 | 59.452 |
| February | 75.622 | 145.127 | 100.131 | 12.928 | 22.480 | 14.745 | 20.589 | 61.161 | 64.976 | 72.135 | 10.976 | 1.729 | 59.874 |
| March | 75.017 | 141.012 | 96.954 | 12.010 | 23.162 | 14.690 | 20.424 | 61.494 | 62.793 | 70.342 | 10.589 | 1.715 | 57.894 |
| April | 76.602 | 146.648 | 99.288 | 12.520 | 23.120 | 14.425 | 20.856 | 61.290 | 64.589 | 72.718 | 10.816 | 1.755 | 59.869 |
| May | 77.057 | 139.990 | 95.727 | 11.533 | 22.867 | 14.597 | 20.980 | 61.046 | 61.989 | 71.228 | 10.409 | 1.768 | 58.251 |
| June | 76.206 | 137.736 | 92.095 | 11.403 | 22.833 | 14.805 | 20.748 | 61.992 | 59.503 | 69.097 | 9.739 | 1.751 | 58.179 |
| July | 76.044 | 133.460 | 92.227 | 11.449 | 23.342 | 14.912 | 20.704 | 61.759 | 59.130 | 67.780 | 9.799 | 1.748 | 57.767 |
| August | 75.696 | 135.186 | 92.421 | 11.559 | 23.978 | 14.969 | 20.610 | 63.429 | 59.630 | 68.031 | 9.890 | 1.719 | 56.556 |
| September | 74.078 | 130.433 | 89.134 | 11.583 | 25.109 | 15.312 | 20.172 | 63.203 | 57.255 | 65.459 | 9.551 | 1.685 | 56.429 |
| October | 73.606 | 130.375 | 88.690 | 11.019 | 24.862 | 15.502 | 20.041 | 62.494 | 57.365 | 63.712 | 9.323 | 1.631 | 55.219 |
| November | 74.486 | 128.150 | 87.819 | 11.434 | 24.502 | 16.017 | 20.279 | 63.797 | 56.744 | 62.425 | 9.215 | 1.621 | 55.030 |
| December | 72.367 | 124.984 | 85.911 | 11.384 | 25.081 | 16.119 | 19.702 | 62.211 | 55.183 | 61.677 | 9.122 | 1.609 | 53.121 |
| 2006 | | | | | | | | | | | | | |
| January | 71.982 | 127.405 | 87.090 | 11.709 | 25.229 | 16.428 | 19.598 | 62.803 | 56.012 | 61.241 | 9.425 | 1.633 | 54.066 |
| February | 73.198 | 127.416 | 86.823 | 11.773 | 24.892 | 16.271 | 19.929 | 64.121 | 55.405 | 62.978 | 9.192 | 1.644 | 54.009 |
| March | 71.872 | 125.365 | 87.305 | 11.556 | 25.323 | 17.002 | 19.569 | 61.894 | 55.319 | 61.216 | 9.282 | 1.612 | 51.504 |
| April | 71.158 | 128.205 | 89.158 | 11.493 | 25.746 | 17.215 | 19.373 | 63.298 | 56.457 | 62.268 | 9.583 | 1.585 | 53.664 |
| May | 72.270 | 136.127 | 93.056 | 10.790 | 25.619 | 17.407 | 19.676 | 65.705 | 59.689 | 64.539 | 10.017 | 1.556 | 55.189 |
| June | 73.880 | 135.606 | 93.985 | 10.364 | 25.176 | 16.974 | 20.123 | 65.663 | 60.007 | 64.455 | 10.191 | 1.604 | 54.878 |
| July | 73.617 | 136.970 | 93.852 | 10.634 | 25.157 | 17.530 | 20.043 | 64.165 | 59.677 | 64.293 | 10.176 | 1.586 | 56.435 |
| August | 72.624 | 138.340 | 93.198 | 10.226 | 25.543 | 18.203 | 19.774 | 64.446 | 59.140 | 61.913 | 10.094 | 1.560 | 55.365 |
| September | 72.679 | 136.250 | 92.304 | 9.470 | 25.592 | 17.578 | 19.788 | 65.348 | 58.309 | 61.673 | 9.976 | 1.582 | 54.346 |
| October | 72.020 | 136.874 | 91.589 | 9.530 | 25.257 | 17.967 | 19.608 | 64.006 | 57.723 | 61.285 | 9.930 | 1.600 | 55.423 |
| November | 69.948 | 136.318 | 92.121 | 9.804 | 25.948 | 18.535 | 19.051 | 61.549 | 57.944 | 60.184 | 10.153 | 1.562 | 54.185 |
| December | 69.397 | 136.316 | 91.387 | 9.943 | 26.154 | 18.683 | 18.895 | 59.823 | 57.045 | 58.345 | 10.107 | 1.570 | 53.758 |
| 2007 | | | | | | | | | | | | | |
| January | 70.537 | 138.380 | 91.434 | 9.677 | 25.731 | 18.381 | 19.205 | 59.821 | 56.450 | 58.091 | 10.103 | 1.596 | 54.641 |
| February | 69.733 | 136.840 | 92.167 | 9.594 | 24.903 | 18.098 | 18.988 | 59.681 | 57.297 | 58.975 | 9.962 | 1.573 | 54.953 |
| March | 68.781 | 135.004 | 91.766 | 9.435 | 25.370 | 17.999 | 18.732 | 59.423 | 56.697 | 58.444 | 9.844 | 1.579 | 55.489 |
| April | 68.306 | 136.197 | 93.045 | 9.565 | 25.371 | 18.681 | 18.597 | 61.142 | 56.781 | 57.118 | 10.101 | 1.654 | 56.417 |
| May | 66.966 | 132.292 | 89.969 | 9.366 | 25.349 | 18.681 | 18.233 | 62.391 | 54.657 | 55.079 | 9.632 | 1.643 | 55.237 |
| June | 66.564 | 133.304 | 89.513 | 9.381 | 24.841 | 19.004 | 18.123 | 62.957 | 54.054 | 53.922 | 9.650 | 1.633 | 55.784 |

\1 Unweighted average of buying and selling rates.

\2 Implies currency units per Kenya Shilling.

Note:

From March 2002 DM, Italian Lira, Dutch Guilder, Belgian Franc & Austrian Schilling were replaced by Euro

Source: Central Bank of Kenya.

3.1 SHILLING EXCHANGE RATES

Selected Monthly and Annual Average Exchange Rates¹

Table 3.1.2

| | U.S.A Dollar | Pound Sterling | Euro | S. Africa Rand | Uganda \2 | Tanzania \2 | UAE Dirham | Canadian Dollar | Swiss Franc | JPY Yen (100) | Swedish Kronor | Indian Rupee | Australian Dollar |
|-----------|-----------------|-------------------|---------|-------------------|--------------|----------------|---------------|--------------------|----------------|------------------|-------------------|-----------------|----------------------|
| 2000 | 76.176 | 115.370 | 70.315 | 11.004 | 21.525 | 10.515 | 20.736 | 51.294 | 45.140 | 70.714 | 8.329 | 1.695 | 25.422 |
| 2001 | 78.563 | 113.157 | 70.389 | 9.251 | 22.357 | 11.149 | 21.399 | 50.598 | 46.611 | 64.733 | 7.603 | 1.666 | 40.589 |
| 2002 | 78.730 | 118.312 | 74.435 | 7.531 | 22.843 | 12.303 | 21.441 | 50.244 | 50.708 | 62.951 | 8.125 | 1.620 | 42.835 |
| 2003 | 75.938 | 124.129 | 85.868 | 10.091 | 25.886 | 13.676 | 20.676 | 54.524 | 56.426 | 65.607 | 9.413 | 1.631 | 49.376 |
| 2004 | 79.174 | 145.046 | 98.439 | 12.284 | 22.899 | 13.757 | 21.554 | 60.953 | 63.776 | 73.221 | 10.760 | 1.747 | 58.288 |
| 2005 | 75.549 | 137.557 | 94.109 | 11.874 | 23.579 | 14.930 | 20.570 | 62.338 | 60.799 | 68.810 | 10.136 | 1.715 | 57.603 |
| 2006 | 72.101 | 132.835 | 90.575 | 10.702 | 25.437 | 17.383 | 19.631 | 63.352 | 57.602 | 62.022 | 9.790 | 1.593 | 54.263 |
| 2004 | | | | | | | | | | | | | |
| July | 79.991 | 147.415 | 98.187 | 13.034 | 21.856 | 13.750 | 21.775 | 60.475 | 64.315 | 73.183 | 10.643 | 1.737 | 57.292 |
| August | 80.826 | 147.162 | 98.496 | 12.519 | 21.393 | 13.431 | 22.005 | 61.519 | 64.023 | 73.239 | 10.685 | 1.744 | 57.395 |
| September | 80.721 | 144.754 | 98.612 | 12.320 | 21.326 | 13.273 | 21.977 | 62.565 | 63.928 | 73.358 | 10.816 | 1.750 | 56.616 |
| October | 81.202 | 146.771 | 101.431 | 12.678 | 21.365 | 13.068 | 22.107 | 65.044 | 65.755 | 74.546 | 11.170 | 1.773 | 59.512 |
| November | 81.204 | 150.849 | 105.363 | 13.390 | 21.324 | 13.020 | 22.110 | 67.816 | 69.247 | 77.455 | 11.671 | 1.800 | 62.450 |
| December | 79.774 | 153.936 | 106.880 | 13.884 | 21.790 | 13.174 | 21.721 | 65.602 | 69.655 | 76.899 | 11.882 | 1.814 | 61.354 |
| 2005 | | | | | | | | | | | | | |
| January | 77.930 | 146.511 | 102.334 | 13.046 | 22.213 | 13.943 | 21.219 | 63.717 | 66.184 | 75.477 | 11.282 | 1.782 | 59.645 |
| February | 76.938 | 145.140 | 100.142 | 12.758 | 22.266 | 14.420 | 20.948 | 62.108 | 64.583 | 73.326 | 10.989 | 1.761 | 60.078 |
| March | 74.803 | 142.707 | 98.803 | 12.465 | 22.863 | 14.800 | 20.366 | 61.390 | 63.884 | 71.297 | 10.835 | 1.715 | 58.778 |
| April | 76.146 | 144.300 | 98.550 | 12.354 | 23.353 | 14.497 | 20.732 | 61.589 | 63.763 | 71.120 | 10.720 | 1.741 | 58.850 |
| May | 76.397 | 141.705 | 96.974 | 12.038 | 23.244 | 14.591 | 20.800 | 60.817 | 62.758 | 71.610 | 10.519 | 1.757 | 58.472 |
| June | 76.681 | 139.521 | 93.245 | 11.339 | 22.656 | 14.683 | 20.877 | 61.741 | 60.605 | 70.575 | 10.051 | 1.760 | 58.811 |
| July | 76.234 | 133.598 | 91.835 | 11.336 | 22.996 | 14.889 | 20.756 | 62.273 | 58.941 | 68.089 | 9.737 | 1.751 | 57.348 |
| August | 75.809 | 135.866 | 93.165 | 11.685 | 23.939 | 14.910 | 20.640 | 62.833 | 59.981 | 68.458 | 9.960 | 1.738 | 57.712 |
| September | 74.103 | 134.101 | 90.855 | 11.620 | 24.934 | 15.318 | 20.176 | 62.827 | 58.649 | 66.723 | 9.728 | 1.687 | 56.722 |
| October | 73.709 | 129.853 | 88.559 | 11.204 | 25.150 | 15.468 | 20.069 | 62.613 | 57.185 | 64.219 | 9.408 | 1.644 | 55.607 |
| November | 74.738 | 129.762 | 88.151 | 11.204 | 24.523 | 15.641 | 20.348 | 63.215 | 57.054 | 63.193 | 9.217 | 1.635 | 54.975 |
| December | 73.107 | 127.624 | 86.690 | 11.445 | 24.807 | 15.998 | 19.904 | 62.937 | 56.003 | 61.633 | 9.184 | 1.605 | 54.242 |
| 2006 | | | | | | | | | | | | | |
| January | 72.214 | 127.513 | 87.526 | 11.784 | 25.168 | 16.289 | 19.661 | 62.338 | 56.497 | 62.550 | 9.392 | 1.629 | 54.149 |
| February | 71.804 | 125.614 | 85.841 | 11.691 | 25.270 | 16.567 | 19.549 | 62.480 | 55.080 | 60.936 | 9.197 | 1.621 | 53.255 |
| March | 72.281 | 126.130 | 86.901 | 11.535 | 25.188 | 16.746 | 19.680 | 62.252 | 55.384 | 61.631 | 9.248 | 1.625 | 52.594 |
| April | 71.304 | 125.836 | 87.454 | 11.653 | 25.611 | 17.159 | 19.413 | 62.183 | 55.503 | 60.935 | 9.364 | 1.593 | 52.447 |
| May | 71.764 | 134.128 | 91.638 | 11.337 | 25.565 | 17.310 | 19.539 | 64.642 | 58.892 | 64.241 | 9.814 | 1.583 | 54.787 |
| June | 73.405 | 135.371 | 92.962 | 10.546 | 25.323 | 17.073 | 19.988 | 65.584 | 59.602 | 64.031 | 10.057 | 1.594 | 54.335 |
| July | 73.657 | 135.722 | 93.501 | 10.382 | 25.197 | 17.205 | 20.054 | 64.344 | 59.615 | 63.708 | 10.154 | 1.588 | 55.357 |
| August | 72.870 | 137.854 | 93.339 | 10.487 | 25.368 | 17.824 | 19.839 | 64.093 | 59.163 | 62.892 | 10.137 | 1.566 | 55.603 |
| September | 72.866 | 137.591 | 92.863 | 9.846 | 25.451 | 17.990 | 19.839 | 65.136 | 58.665 | 62.260 | 10.018 | 1.580 | 55.127 |
| October | 72.289 | 135.577 | 91.262 | 9.462 | 25.520 | 17.580 | 19.682 | 64.080 | 57.489 | 60.955 | 9.858 | 1.590 | 54.465 |
| November | 71.127 | 135.889 | 91.580 | 9.802 | 25.519 | 18.229 | 19.365 | 62.635 | 57.611 | 60.649 | 10.058 | 1.586 | 55.098 |
| December | 69.627 | 136.793 | 92.030 | 9.901 | 26.068 | 18.621 | 18.957 | 60.463 | 57.727 | 59.473 | 10.185 | 1.560 | 53.936 |
| 2007 | | | | | | | | | | | | | |
| January | 69.885 | 136.906 | 90.872 | 9.738 | 25.972 | 18.553 | 19.028 | 59.462 | 56.419 | 58.091 | 10.003 | 1.577 | 54.136 |
| February | 69.616 | 136.399 | 91.043 | 9.714 | 25.436 | 18.493 | 18.956 | 59.424 | 56.313 | 57.761 | 9.923 | 1.576 | 54.450 |
| March | 69.293 | 134.908 | 91.769 | 9.431 | 25.259 | 18.131 | 18.871 | 59.263 | 57.022 | 59.080 | 9.851 | 1.572 | 54.882 |
| April | 68.577 | 136.400 | 92.681 | 9.641 | 25.205 | 18.412 | 18.674 | 60.294 | 56.706 | 57.731 | 9.987 | 1.627 | 56.645 |
| May | 67.191 | 133.306 | 90.818 | 9.580 | 25.325 | 18.902 | 18.294 | 61.317 | 55.241 | 55.648 | 9.841 | 1.647 | 55.463 |
| June | 66.575 | 132.250 | 89.332 | 9.288 | 24.974 | 18.970 | 18.126 | 62.505 | 53.984 | 54.274 | 9.546 | 1.632 | 55.876 |

\1 Unweighted average of buying and selling rates

\2 Implies currency units per Kenya Shilling.

Note:

From March 2002 DM, Italian Lira, Dutch Guilder, Belgian Franc & Austrian Schilling were replaced by Euro

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Balance of Payments (Shillings million)

Table 3.2.1^{\1}

| CALENDER YEAR | 2000 | 2001 | 2002 | 2003 | 2004R | 2005R | 2006P |
|--|----------------|----------------|---------------|----------------|----------------|----------------|----------------|
| A: CURRENT ACCOUNT | | | | | | | |
| 1. Goods | | | | | | | |
| Debit | 231,874 | 254,405 | 248,766 | 270,982 | 344,457 | 423,229 | 488,010 |
| Credit | 135,762 | 148,592 | 170,252 | 184,218 | 215,410 | 261,003 | 252,498 |
| Net | -96,112 | -105,813 | -78,514 | -86,764 | -129,047 | -162,226 | -235,512 |
| 2. Transportation | | | | | | | |
| Debit | 26,016 | 24,424 | 21,471 | 18,963 | 27,414 | 32,206 | 48,336 |
| Credit | 31,318 | 33,765 | 36,133 | 37,044 | 47,385 | 55,645 | 73,657 |
| Net | 5,302 | 9,341 | 14,662 | 18,081 | 19,971 | 23,439 | 25,321 |
| 3. Foreign Travel | | | | | | | |
| Debit | 10,018 | 11,241 | 9,889 | 9,652 | 8,511 | 9,359 | 12,822 |
| Credit | 21,553 | 24,256 | 21,735 | 26,382 | 38,457 | 43,747 | 49,571 |
| Net | 11,535 | 13,015 | 11,846 | 16,730 | 29,946 | 34,388 | 36,749 |
| 4. Other Services - Private | | | | | | | |
| Debit | 14,644 | 20,301 | 14,909 | 15,078 | 27,641 | 30,597 | 30,021 |
| Credit | 2,524 | 4,281 | 2,972 | 3,108 | 11,307 | 15,648 | 21,758 |
| Net | -12,120 | -16,020 | -11,937 | -11,970 | -16,334 | -14,949 | -8,263 |
| 5. Government Services, n.e.s. | | | | | | | |
| Debit | 6,970 | 7,375 | 9,513 | 8,749 | 10,793 | 13,792 | 12,028 |
| Credit | 20,275 | 23,281 | 22,140 | 24,410 | 26,087 | 27,001 | 32,462 |
| Net | 13,305 | 15,906 | 12,627 | 15,661 | 15,294 | 13,209 | 20,434 |
| 6. Income | | | | | | | |
| Debit | 13,566 | 13,142 | 14,061 | 11,254 | 13,581 | 13,730 | 12,221 |
| Credit | 3,426 | 3,618 | 2,786 | 4,526 | 3,564 | 5,536 | 7,168 |
| Net | -10,140 | -9,524 | -11,275 | -6,728 | -10,017 | -8,194 | -5,053 |
| 7. Current Transfers | | | | | | | |
| Debit | 442 | 126 | 955 | 1,071 | 3,372 | 5,028 | 3,452 |
| Credit | 70,582 | 63,101 | 54,280 | 67,162 | 82,709 | 99,675 | 131,875 |
| Net | 70,140 | 62,975 | 53,325 | 66,091 | 79,337 | 94,647 | 128,423 |
| NET CURRENT ACCOUNT | -18,090 | -30,120 | -9,266 | 11,101 | -10,850 | -19,686 | -37,901 |
| Visible Balance | | | | | | | |
| Debit | 231,874 | 254,405 | 248,766 | 270,982 | 344,457 | 423,229 | 488,010 |
| Credit | 135,762 | 148,592 | 170,252 | 184,218 | 215,410 | 261,003 | 252,498 |
| Net | -96,112 | -105,813 | -78,514 | -86,764 | -129,047 | -162,226 | -235,512 |
| Invisible Balance | | | | | | | |
| Debit | 71,656 | 76,609 | 70,798 | 64,767 | 91,312 | 104,712 | 118,880 |
| Credit | 149,678 | 152,302 | 140,046 | 162,632 | 209,509 | 247,252 | 316,491 |
| Net | 78,022 | 75,693 | 69,248 | 97,865 | 118,197 | 142,540 | 197,611 |
| B: CAPITAL & FINANCIAL ACCOUNT | | | | | | | |
| 8. Capital Account | | | | | | | |
| Debit | 0 | 0 | 74 | 0 | 0 | 0 | 0 |
| Credit | 3,775 | 4,043 | 6,467 | 12,381 | 11,495 | 7,807 | 12,142 |
| Net | 3,775 | 4,043 | 6,393 | 12,381 | 11,495 | 7,807 | 12,142 |
| 9. Direct Investment | | | | | | | |
| Debit | 0 | 0 | 584 | 158 | 350 | 732 | 1,727 |
| Credit | 8,448 | 417 | 2,175 | 6,207 | 3,647 | 1,603 | 3,654 |
| Net | 8,448 | 417 | 1,591 | 6,049 | 3,297 | 871 | 1,927 |
| 10. Portfolio Investment | | | | | | | |
| Debit | 828 | 541 | 790 | 2,930 | 5,674 | 3,466 | 1,702 |
| Credit | -269 | 430 | 414 | 68 | 424 | 1,165 | 214 |
| Net | -1,097 | -111 | -376 | -2,862 | -5,250 | -2,301 | -1,488 |
| 11. Other Investment (net) | 20,579 | 23,007 | -10,101 | 25,269 | 9,421 | 51,486 | 51,201 |
| (i) Long Term | | | | | | | |
| Debit | 19,674 | 37,273 | 37,895 | 32,925 | 36,420 | 22,298 | 18,713 |
| Credit | 4,814 | 19,526 | -668 | 25,245 | 12,406 | 22,853 | 19,750 |
| Net | -14,860 | -17,747 | -38,563 | -7,680 | -24,014 | 555 | 1,037 |
| (ii) Short Term | | | | | | | |
| Debit | 401 | 520 | 613 | 836 | 16,726 | 8,839 | 13,034 |
| Credit | 35,840 | 41,274 | 29,075 | 33,785 | 50,161 | 59,770 | 63,198 |
| Net | 35,439 | 40,754 | 28,462 | 32,949 | 33,435 | 50,931 | 50,164 |
| NET CAPITAL & FINANCIAL ACCOUNT | 31,705 | 27,356 | -2,493 | 40,837 | 18,963 | 57,863 | 63,782 |
| C: ERRORS & OMISSIONS | -5,372 | 15,835 | 12,016 | -20,554 | -5,037 | -17,014 | 18,564 |
| D: OVERALL BALANCE | 8,243 | 13,071 | 257 | 31,384 | 3,076 | 21,163 | 44,445 |
| E: RESERVE ASSETS | | | | | | | |
| 1. Special drawing rights (net) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Reserve position in the fund (net) | 62 | 42 | -108 | -129 | -70 | 115 | -73 |
| 3. Foreign Exchange (net) | -8,291 | -13,133 | -142 | -31,236 | -3,029 | -21,257 | -44,368 |
| 4. Other claims (net) | -14 | 20 | -7 | -45 | 25 | -20 | -6 |
| NET FOREIGN RESERVES | -8,243 | -13,071 | -257 | -31,410 | -3,074 | -21,162 | -44,447 |

R - Revised.

P - Provisional.

\1 This table is updated annually in the mid-year issue.

Source: Economic Survey.

3.2 INTERNATIONAL TRADE

Foreign Trade Summary (Shillings million)

Table 3.2.2

| | Imports (cif) | | | Exports (fob) | | | Trade balance |
|-------------|---------------|----------|---------|---------------|------------|---------|---------------|
| | Private | Official | Total | Domestic | Re exports | Total | |
| 2001 | 274,544 | 4,918 | 279,461 | 127,420 | 25,292 | 152,712 | -126,749 |
| 2002 | 253,961 | 3,704 | 257,665 | 133,963 | 37,883 | 171,846 | -85,819 |
| 2003 | 278,818 | 3,005 | 281,824 | 136,702 | 46,419 | 183,121 | -98,703 |
| 2004 | 357,194 | 3,618 | 360,812 | 158,087 | 54,516 | 212,602 | -148,209 |
| 2005 | 462,833 | 1,662 | 464,495 | 198,593 | 50,336 | 248,929 | -215,566 |
| 2006 | 516,221 | 10,649 | 526,870 | 225,080 | 22,820 | 247,900 | -278,969 |
| 2003 | | | | | | | |
| 1st Quarter | 67,740 | 1,103 | 68,844 | 37,996 | 12,058 | 50,054 | -18,790 |
| 2nd Quarter | 70,222 | 524 | 70,746 | 33,269 | 11,019 | 44,289 | -26,457 |
| 3rd Quarter | 68,995 | 660 | 69,655 | 31,835 | 11,390 | 43,225 | -26,429 |
| 4th Quarter | 71,860 | 719 | 72,579 | 33,602 | 11,951 | 45,553 | -27,027 |
| 2004 | | | | | | | |
| 1st Quarter | 80,140 | 741 | 80,881 | 36,280 | 12,306 | 48,586 | -32,295 |
| 2nd Quarter | 85,263 | 1,133 | 86,397 | 40,304 | 13,512 | 53,816 | -32,581 |
| 3rd Quarter | 92,582 | 1,034 | 93,616 | 38,655 | 14,521 | 53,176 | -40,440 |
| 4th Quarter | 99,208 | 710 | 99,918 | 42,848 | 14,177 | 57,025 | -42,893 |
| 2005 | | | | | | | |
| January | 38,204 | 302 | 38,506 | 14,570 | 5,270 | 19,840 | -18,666 |
| February | 27,951 | 929 | 28,880 | 15,214 | 5,319 | 20,533 | -8,347 |
| March | 35,545 | 334 | 35,879 | 17,773 | 5,354 | 23,127 | -12,752 |
| April | 50,508 | 425 | 50,933 | 15,971 | 5,236 | 21,207 | -29,726 |
| May | 37,656 | 247 | 37,903 | 16,846 | 5,027 | 21,873 | -16,030 |
| June | 45,877 | 101 | 45,977 | 16,706 | 5,197 | 21,903 | -24,074 |
| July | 31,435 | 1 | 31,436 | 15,026 | 4,705 | 19,732 | -11,704 |
| August | 45,559 | 156 | 45,715 | 17,428 | 3,149 | 20,577 | -25,138 |
| September | 36,325 | 46 | 36,372 | 17,140 | 2,830 | 19,969 | -16,402 |
| October | 36,077 | 124 | 36,200 | 15,542 | 3,101 | 18,643 | -17,558 |
| November | 36,446 | 121 | 36,567 | 15,006 | 3,135 | 18,141 | -18,426 |
| December | 40,028 | 99 | 40,126 | 16,175 | 2,013 | 18,187 | -21,939 |
| 2006 | | | | | | | |
| January | 39,626 | 5 | 39,630 | 15,526 | 1,652 | 17,178 | -22,452 |
| February | 38,424 | 118 | 38,542 | 15,527 | 2,513 | 18,040 | -20,503 |
| March | 39,244 | 1,454 | 40,698 | 18,659 | 2,465 | 21,124 | -19,573 |
| April | 47,047 | 228 | 47,275 | 15,177 | 2,732 | 17,909 | -29,366 |
| May | 40,376 | 2,058 | 42,434 | 18,926 | 2,474 | 21,400 | -21,034 |
| June | 41,769 | 541 | 42,310 | 19,588 | 2,202 | 21,789 | -20,521 |
| July | 39,549 | 328 | 39,876 | 21,016 | 2,192 | 23,208 | -16,669 |
| August | 49,136 | 745 | 49,881 | 20,739 | 2,570 | 23,309 | -26,573 |
| September | 43,659 | 510 | 44,169 | 20,549 | 1,006 | 21,555 | -22,613 |
| October | 46,822 | 1,065 | 47,887 | 19,044 | 866 | 19,910 | -27,977 |
| November | 48,436 | 717 | 49,152 | 21,673 | 1,180 | 22,852 | -26,300 |
| December | 42,134 | 2,880 | 45,014 | 18,658 | 968 | 19,626 | -25,388 |
| 2007 | | | | | | | |
| January | 47,450 | 845 | 48,294 | 20,101 | 777 | 20,878 | -27,417 |
| February | 56,199 | 718 | 56,917 | 21,875 | 2,341 | 24,217 | -32,701 |
| March | 45,725 | 103 | 45,827 | 22,601 | 912 | 23,513 | -22,315 |
| April | 43,019 | 570 | 43,589 | 19,662 | 805 | 20,467 | -23,123 |
| May | 50,453 | 1,045 | 51,499 | 24,010 | 1,035 | 25,044 | -26,454 |
| June | 49,550 | 651 | 50,201 | 22,072 | 742 | 22,814 | -27,387 |

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including aircraft's and ships stores.

Note:

April, June and August 2005 and April 2006 imports include purchase of aeroplanes worth Ksh 15,714.9 million, Ksh 15,488.1 million, Ksh 10,267.0 million and Ksh 14,255 million, respectively.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Principal Exports: Volume, Value and Unit Prices

Table 3.2.3

| | Coffee | | | Tea | | | Horticulture | | | Pyrethrum extract | | |
|-------------|------------------|-------------|---------------------|------------------|-------------|---------------------|------------------|-------------|---------------------|-------------------|-------------|---------------------|
| | Volume in Tonnes | Value Shs m | Price Shs Per Tonne | Volume in Tonnes | Value Shs m | Price Shs Per Tonne | Volume in Tonnes | Value Shs m | Price Shs Per Tonne | Volume in Tonnes | Value Shs m | Price Shs Per Tonne |
| 2001 | 60,553 | 7,286 | 120,316 | 268,466 | 34,153 | 127,215 | 211,571 | 23,073 | 109,055 | 236 | 1,033 | 4,381,394 |
| 2002 | 48,210 | 6,541 | 135,671 | 272,706 | 34,376 | 126,056 | 238,865 | 24,985 | 104,598 | 81 | 798 | 9,876,462 |
| 2003 | 57,831 | 6,353 | 109,855 | 262,264 | 33,040 | 125,978 | 270,792 | 31,734 | 117,190 | 123 | 813 | 6,637,040 |
| 2004 | 48,296 | 6,881 | 142,468 | 275,277 | 36,069 | 131,028 | 237,070 | 37,868 | 159,733 | 2,895 | 943 | 325,644 |
| 2005 | 46,962 | 9,061 | 192,933 | 338,784 | 42,272 | 124,776 | 265,243 | 38,390 | 144,734 | 121 | 1,098 | 9,085,822 |
| 2006 | 48,077 | 9,681 | 201,356 | 312,792 | 46,320 | 148,086 | 269,078 | 42,036 | 156,222 | 184 | 1,183 | 6,410,508 |
| 2004 | | | | | | | | | | | | |
| 1st Quarter | 10,519 | 1,481 | 140,772 | 70,591 | 9,350 | 132,461 | 56,917 | 9,399 | 165,142 | 2,803 | 416 | 148,498 |
| 2nd Quarter | 16,212 | 2,502 | 154,358 | 71,393 | 9,159 | 128,287 | 65,158 | 9,542 | 146,449 | 26 | 238 | 9,199,829 |
| 3rd Quarter | 12,473 | 1,581 | 126,791 | 61,655 | 8,128 | 131,826 | 54,580 | 8,760 | 160,496 | 56 | 175 | 3,117,201 |
| 4th Quarter | 9,093 | 1,316 | 144,737 | 71,639 | 9,432 | 131,663 | 60,416 | 10,166 | 168,273 | 11 | 114 | 10,653,696 |
| 2005 | | | | | | | | | | | | |
| January | 1,762 | 272 | 154,257 | 23,894 | 3,280 | 137,272 | 19,836 | 3,253 | 164,014 | 13 | 121 | 9,287,541 |
| February | 3,768 | 617 | 163,848 | 27,514 | 3,486 | 126,687 | 17,376 | 2,413 | 138,860 | 9 | 82 | 8,628,260 |
| March | 3,782 | 752 | 198,939 | 21,984 | 2,786 | 126,708 | 27,670 | 3,791 | 137,025 | 9 | 83 | 9,333,315 |
| April | 5,645 | 1,159 | 205,292 | 26,799 | 3,547 | 132,365 | 25,767 | 3,233 | 125,462 | 5 | 45 | 8,362,288 |
| May | 5,025 | 1,169 | 232,649 | 25,638 | 2,979 | 116,212 | 21,997 | 3,473 | 157,884 | 14 | 143 | 10,345,895 |
| June | 7,847 | 1,752 | 223,250 | 23,813 | 3,059 | 128,439 | 22,172 | 3,383 | 152,562 | 15 | 151 | 10,168,242 |
| July | 3,599 | 700 | 194,556 | 31,148 | 3,789 | 121,641 | 19,563 | 2,880 | 147,212 | 13 | 117 | 9,376,181 |
| August | 2,876 | 494 | 171,686 | 35,660 | 4,415 | 123,800 | 16,445 | 2,497 | 151,839 | 3 | 11 | 3,261,965 |
| September | 3,210 | 524 | 163,381 | 29,958 | 3,878 | 129,438 | 19,837 | 3,009 | 151,709 | 12 | 105 | 8,475,689 |
| October | 3,028 | 491 | 162,327 | 33,334 | 4,004 | 120,108 | 22,455 | 3,417 | 152,183 | 4 | 47 | 11,109,619 |
| November | 2,811 | 507 | 180,300 | 22,860 | 2,838 | 124,151 | 28,185 | 3,548 | 125,865 | 8 | 77 | 10,117,774 |
| December | 3,609 | 622 | 172,457 | 36,181 | 4,213 | 116,431 | 23,941 | 3,493 | 145,886 | 15 | 115 | 7,607,242 |
| 2006 | | | | | | | | | | | | |
| January | 2,000 | 351 | 175,620 | 30,180 | 3,638 | 120,553 | 22,794 | 3,447 | 151,242 | 19 | 154 | 8,183,149 |
| February | 2,494 | 475 | 190,320 | 31,295 | 4,225 | 135,006 | 21,312 | 3,529 | 165,594 | 4 | 30 | 7,728,976 |
| March | 4,094 | 822 | 200,729 | 25,334 | 3,974 | 156,862 | 24,648 | 3,772 | 153,045 | 24 | 211 | 8,879,306 |
| April | 4,428 | 951 | 214,819 | 15,351 | 2,286 | 148,890 | 25,239 | 3,590 | 142,245 | 30 | 89 | 2,971,779 |
| May | 6,501 | 1,412 | 217,169 | 23,751 | 3,740 | 157,463 | 24,407 | 3,666 | 150,188 | 31 | 106 | 3,430,428 |
| June | 6,737 | 1,437 | 213,349 | 25,751 | 4,139 | 160,724 | 21,265 | 3,277 | 154,119 | 27 | 118 | 4,339,011 |
| July | 6,737 | 1,437 | 213,349 | 25,751 | 4,139 | 160,724 | 21,265 | 3,277 | 154,119 | 12 | 117 | 9,660,699 |
| August | 3,539 | 660 | 186,397 | 26,300 | 4,428 | 168,364 | 18,665 | 3,031 | 162,366 | 5 | 48 | 9,588,682 |
| September | 2,783 | 536 | 192,616 | 27,609 | 4,346 | 157,403 | 22,146 | 3,407 | 153,827 | 17 | 168 | 10,179,045 |
| October | 2,578 | 478 | 185,582 | 23,828 | 3,578 | 150,168 | 21,329 | 3,554 | 166,632 | 9 | 78 | 9,185,572 |
| November | 3,411 | 642 | 188,126 | 30,413 | 4,174 | 137,237 | 24,518 | 3,977 | 162,194 | 2 | 12 | 7,606,357 |
| December | 2,775 | 479 | 172,757 | 27,228 | 3,654 | 134,196 | 21,490 | 3,509 | 163,270 | 7 | 53 | 8,068,773 |
| 2007 | | | | | | | | | | | | |
| January | 2,120 | 407 | 192,126 | 35,974 | 4,705 | 130,775 | 22,737 | 3,561 | 156,625 | 2 | 15 | 6,340,475 |
| February | 3,388 | 653 | 192,855 | 36,658 | 4,635 | 126,450 | 24,682 | 3,686 | 149,346 | 6 | 48 | 7,566,433 |
| March | 4,916 | 1,033 | 210,075 | 35,965 | 4,608 | 128,122 | 31,441 | 4,085 | 129,931 | 1 | 9 | 8,364,228 |
| April | 4,482 | 963 | 214,944 | 27,183 | 3,418 | 125,725 | 27,715 | 3,883 | 140,115 | 3 | 21 | 6,667,127 |
| May | 4,861 | 952 | 195,772 | 36,849 | 4,519 | 122,646 | 32,299 | 5,421 | 167,850 | 2 | 21 | 8,445,102 |
| June | 8,165 | 1,545 | 189,190 | 32,314 | 3,937 | 121,826 | 24,151 | 3,236 | 133,985 | 2 | 13 | 5,485,943 |

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 0711).
2. Tea: (SITC Code: 0741).

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Domestic Exports: Selected Commodities ^{\1} (Shillings million)

Table 3.2.4

| | Coffee | Tea | Petroleum Products | Chemicals | Pyrethrum | Fish | Horti culture | Cement | Soda Ash | Other | Total |
|-------------|--------|--------|--------------------|-----------|-----------|-------|---------------|--------|----------|--------|---------|
| 2001 | 7,286 | 34,153 | 13,667 | 6,310 | 1,086 | 3,802 | 23,073 | 1,017 | 1,970 | 35,056 | 127,420 |
| 2002 | 6,541 | 34,376 | 4,180 | 6,514 | 1,077 | 4,205 | 24,985 | 1,479 | 2,127 | 48,480 | 133,963 |
| 2003 | 6,353 | 33,040 | 293 | 7,166 | 1,039 | 4,007 | 31,734 | 1,977 | 2,392 | 48,703 | 136,702 |
| 2004 | 6,881 | 36,069 | 1,229 | 9,462 | 4,092 | 4,178 | 37,868 | 1,945 | 5,334 | 51,028 | 158,087 |
| 2005 | 9,061 | 42,272 | 7,561 | 19,096 | 3,349 | 4,602 | 38,390 | 2,858 | 148 | 71,257 | 198,593 |
| 2006 | 9,681 | 46,320 | 7,187 | 15,339 | 1,209 | 4,030 | 42,036 | 3,915 | 0 | 95,364 | 225,080 |
| 2004 | | | | | | | | | | | |
| 1st Quarter | 1,481 | 9,350 | 56 | 1,678 | 432 | 948 | 9,399 | 466 | 994 | 11,475 | 36,280 |
| 2nd Quarter | 2,502 | 9,159 | 130 | 3,308 | 256 | 1,140 | 9,542 | 455 | 1,202 | 12,609 | 40,304 |
| 3rd Quarter | 1,581 | 8,128 | 372 | 2,055 | 3,282 | 923 | 8,760 | 432 | 1,214 | 11,907 | 38,655 |
| 4th Quarter | 1,316 | 9,432 | 671 | 2,421 | 122 | 1,166 | 10,166 | 592 | 1,923 | 15,038 | 42,848 |
| 2005 | | | | | | | | | | | |
| January | 272 | 3,280 | 689 | 1,479 | 123 | 290 | 3,253 | 74 | 148 | 4,962 | 14,570 |
| February | 617 | 3,486 | 241 | 1,845 | 82 | 249 | 2,413 | 197 | 0 | 6,084 | 15,214 |
| March | 752 | 2,786 | 196 | 4,302 | 83 | 310 | 3,791 | 229 | 0 | 5,324 | 17,773 |
| April | 1,159 | 3,547 | 149 | 1,206 | 47 | 426 | 3,233 | 182 | 0 | 6,021 | 15,971 |
| May | 1,169 | 2,979 | 302 | 1,666 | 145 | 416 | 3,473 | 341 | 0 | 6,355 | 16,846 |
| June | 1,752 | 3,059 | 254 | 1,438 | 151 | 501 | 3,383 | 203 | 0 | 5,965 | 16,706 |
| July | 700 | 3,789 | 348 | 1,049 | 117 | 452 | 2,880 | 202 | 0 | 5,490 | 15,026 |
| August | 494 | 4,415 | 2,188 | 1,457 | 2,236 | 426 | 2,497 | 221 | 0 | 3,495 | 17,428 |
| September | 524 | 3,878 | 2,203 | 1,193 | 111 | 348 | 3,009 | 216 | 0 | 5,656 | 17,140 |
| October | 491 | 4,004 | 440 | 1,125 | 54 | 357 | 3,417 | 348 | 0 | 5,305 | 15,542 |
| November | 507 | 2,838 | 442 | 1,007 | 78 | 437 | 3,548 | 517 | 0 | 5,633 | 15,006 |
| December | 622 | 4,213 | 110 | 1,330 | 121 | 387 | 3,493 | 129 | 0 | 5,770 | 16,175 |
| 2006 | | | | | | | | | | | |
| January | 351 | 3,638 | 255 | 1,084 | 157 | 328 | 3,447 | 304 | 0 | 5,962 | 15,526 |
| February | 475 | 4,225 | 157 | 988 | 30 | 349 | 3,529 | 85 | 0 | 5,689 | 15,527 |
| March | 822 | 3,974 | 211 | 1,518 | 212 | 275 | 3,772 | 337 | 0 | 7,538 | 18,659 |
| April | 951 | 2,286 | 238 | 943 | 91 | 234 | 3,590 | 182 | 0 | 6,662 | 15,177 |
| May | 1,412 | 3,740 | 220 | 1,360 | 120 | 344 | 3,666 | 212 | 0 | 7,852 | 18,926 |
| June | 1,437 | 4,139 | 634 | 1,296 | 118 | 366 | 3,277 | 403 | 0 | 7,917 | 19,588 |
| July | 1,437 | 4,139 | 634 | 1,296 | 117 | 366 | 3,277 | 403 | 0 | 9,346 | 21,016 |
| August | 660 | 4,428 | 1,057 | 1,342 | 50 | 326 | 3,031 | 327 | 0 | 9,518 | 20,739 |
| September | 536 | 4,346 | 1,013 | 1,366 | 171 | 404 | 3,407 | 469 | 0 | 8,837 | 20,549 |
| October | 478 | 3,578 | 946 | 1,376 | 80 | 404 | 3,554 | 182 | 0 | 8,446 | 19,044 |
| November | 642 | 4,174 | 1,195 | 1,393 | 12 | 424 | 3,977 | 425 | 0 | 9,431 | 21,673 |
| December | 479 | 3,654 | 626 | 1,376 | 53 | 210 | 3,509 | 587 | 0 | 8,165 | 18,658 |
| 2007 | | | | | | | | | | | |
| January | 407 | 4,705 | 741 | 1,528 | 15 | 302 | 3,561 | 202 | 0 | 8,640 | 20,101 |
| February | 653 | 4,635 | 636 | 1,685 | 48 | 310 | 3,686 | 222 | 0 | 9,999 | 21,875 |
| March | 1,033 | 4,608 | 1,432 | 1,459 | 9 | 294 | 4,085 | 540 | 0 | 9,141 | 22,601 |
| April | 963 | 3,418 | 619 | 1,692 | 21 | 284 | 3,883 | 274 | 0 | 8,507 | 19,662 |
| May | 952 | 4,519 | 1,602 | 1,656 | 21 | 349 | 5,421 | 421 | 0 | 9,069 | 24,010 |
| June | 1,545 | 3,937 | 721 | 1,825 | 13 | 312 | 3,236 | 284 | 0 | 10,199 | 22,072 |

\1 Excludes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Note:

Soda Ash: with effect from February 2005, soda ash exports are recorded under mineral substances not elsewhere included (SITC Code: 27899900) and other carbonates (SITC Code: 52379900)

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Selected Countries of Destination ^{\1} (Shillings million)

Table 3.2.5

| | U.K | Germany | USA | Nether lands | Uganda | Tanzania | Pakistan | France | Egypt | Belgium | Other | Total |
|-------------|--------|---------|--------|-----------------|--------|----------|----------|--------|-------|---------|---------|---------|
| 2001 | 16,526 | 5,084 | 3,373 | 10,593 | 29,420 | 13,269 | 8,541 | 2,295 | 6,993 | 1,949 | 54,670 | 152,712 |
| 2002 | 19,628 | 4,378 | 3,377 | 11,027 | 31,278 | 14,178 | 8,341 | 2,372 | 6,752 | 2,291 | 68,224 | 171,846 |
| 2003 | 21,323 | 5,330 | 2,796 | 14,139 | 30,662 | 14,588 | 9,152 | 3,100 | 5,453 | 2,332 | 74,246 | 183,121 |
| 2004 | 22,177 | 4,527 | 4,151 | 16,921 | 35,951 | 16,462 | 11,136 | 3,577 | 6,764 | 2,450 | 88,488 | 212,602 |
| 2005 | 23,317 | 5,211 | 4,473 | 18,284 | 42,435 | 19,867 | 14,072 | 5,081 | 8,839 | 2,920 | 104,429 | 248,929 |
| 2006 | 27,157 | 4,598 | 17,733 | 19,648 | 27,783 | 18,255 | 14,542 | 3,837 | 9,871 | 2,112 | 102,362 | 247,900 |
| 2004 | | | | | | | | | | | | |
| 1st Quarter | 5,053 | 1,232 | 767 | 4,552 | 8,472 | 3,523 | 2,668 | 952 | 1,729 | 428 | 19,211 | 48,586 |
| 2nd Quarter | 5,250 | 1,393 | 1,483 | 4,334 | 9,039 | 4,163 | 2,515 | 935 | 2,031 | 814 | 21,860 | 53,816 |
| 3rd Quarter | 5,498 | 767 | 1,196 | 3,430 | 9,245 | 4,285 | 2,661 | 882 | 1,657 | 516 | 23,038 | 53,176 |
| 4th Quarter | 6,376 | 1,134 | 705 | 4,605 | 9,196 | 4,490 | 3,293 | 808 | 1,347 | 692 | 24,380 | 57,025 |
| 2005 | | | | | | | | | | | | |
| January | 1,979 | 338 | 271 | 1,833 | 3,171 | 1,371 | 1,136 | 262 | 526 | 175 | 8,777 | 19,840 |
| February | 2,008 | 480 | 371 | 1,426 | 4,822 | 1,370 | 1,252 | 281 | 605 | 217 | 7,699 | 20,533 |
| March | 1,859 | 520 | 279 | 1,826 | 3,931 | 1,727 | 1,038 | 1,310 | 475 | 338 | 9,823 | 23,127 |
| April | 1,906 | 823 | 453 | 1,848 | 3,738 | 1,627 | 1,233 | 348 | 513 | 217 | 8,501 | 21,207 |
| May | 2,367 | 368 | 573 | 1,732 | 3,979 | 1,775 | 1,079 | 417 | 785 | 388 | 8,412 | 21,873 |
| June | 2,023 | 524 | 813 | 1,590 | 3,780 | 1,711 | 1,018 | 431 | 506 | 388 | 9,120 | 21,903 |
| July | 1,917 | 343 | 348 | 1,253 | 3,663 | 1,657 | 871 | 312 | 1,080 | 120 | 8,167 | 19,732 |
| August | 1,631 | 246 | 338 | 1,063 | 3,903 | 1,920 | 1,774 | 317 | 702 | 130 | 8,552 | 20,577 |
| September | 1,871 | 347 | 314 | 1,140 | 3,860 | 1,790 | 1,332 | 405 | 486 | 226 | 8,198 | 19,969 |
| October | 1,925 | 379 | 299 | 1,414 | 2,601 | 1,513 | 809 | 347 | 1,644 | 292 | 7,418 | 18,643 |
| November | 1,913 | 365 | 224 | 1,574 | 2,715 | 1,926 | 1,015 | 349 | 549 | 187 | 7,323 | 18,141 |
| December | 1,917 | 477 | 189 | 1,585 | 2,271 | 1,481 | 1,515 | 301 | 968 | 242 | 7,241 | 18,187 |
| 2006 | | | | | | | | | | | | |
| January | 2,020 | 513 | 323 | 1,672 | 2,318 | 1,543 | 1,232 | 358 | 596 | 163 | 6,441 | 17,178 |
| February | 2,322 | 381 | 228 | 1,904 | 1,632 | 1,298 | 1,566 | 298 | 935 | 170 | 7,305 | 18,040 |
| March | 2,387 | 484 | 1,231 | 1,805 | 2,548 | 1,526 | 1,652 | 373 | 600 | 226 | 8,293 | 21,124 |
| April | 1,950 | 410 | 1,474 | 1,644 | 1,899 | 1,208 | 636 | 315 | 636 | 236 | 7,502 | 17,909 |
| May | 2,146 | 505 | 1,818 | 1,728 | 2,130 | 1,645 | 989 | 366 | 1,074 | 240 | 8,759 | 21,400 |
| June | 2,294 | 440 | 2,033 | 1,438 | 2,415 | 1,556 | 1,230 | 295 | 1,013 | 136 | 8,939 | 21,789 |
| July | 2,322 | 232 | 2,238 | 1,257 | 2,293 | 1,651 | 1,503 | 262 | 1,162 | 140 | 10,148 | 23,208 |
| August | 2,594 | 363 | 1,847 | 1,290 | 2,771 | 1,710 | 1,096 | 269 | 1,000 | 102 | 10,269 | 23,309 |
| September | 2,355 | 321 | 1,926 | 1,447 | 2,482 | 1,641 | 1,053 | 308 | 751 | 206 | 9,065 | 21,555 |
| October | 2,138 | 314 | 1,584 | 1,750 | 2,157 | 1,545 | 1,091 | 306 | 749 | 134 | 8,143 | 19,910 |
| November | 2,403 | 438 | 1,673 | 1,847 | 2,795 | 1,693 | 1,282 | 398 | 707 | 143 | 9,475 | 22,852 |
| December | 2,226 | 196 | 1,357 | 1,868 | 2,343 | 1,239 | 1,214 | 292 | 651 | 216 | 8,025 | 19,626 |
| 2007 | | | | | | | | | | | | |
| January | 2,531 | 403 | 1,294 | 1,956 | 2,406 | 1,740 | 1,796 | 203 | 722 | 142 | 7,685 | 20,878 |
| February | 2,383 | 527 | 1,750 | 1,960 | 2,767 | 1,794 | 1,493 | 314 | 1,364 | 215 | 9,651 | 24,217 |
| March | 2,354 | 505 | 1,769 | 1,903 | 2,539 | 2,032 | 1,593 | 311 | 939 | 219 | 9,348 | 23,513 |
| April | 1,970 | 361 | 1,469 | 1,842 | 2,436 | 1,549 | 1,074 | 279 | 811 | 258 | 8,417 | 20,467 |
| May | 2,265 | 553 | 1,844 | 2,176 | 2,900 | 1,941 | 1,250 | 302 | 1,095 | 184 | 10,536 | 25,044 |
| June | 2,300 | 623 | 1,914 | 1,644 | 2,628 | 1,861 | 1,218 | 261 | 689 | 222 | 9,455 | 22,814 |

^{\1} Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Selected Countries of Destination (Africa)^{\1} (Shillings million)

Table 3.2.6

| | Uganda | Tanzania | Zambia | Egypt | Rwanda | Zimbabwe | Ethiopia | Somalia | S. Africa | DRC | Other | Total |
|-------------|--------|----------|--------|-------|--------|----------|----------|---------|-----------|-------|--------|---------|
| 2001 | 29,420 | 13,269 | 410 | 6,993 | 3,326 | 184 | 2,144 | 2,266 | 420 | 3,918 | 10,069 | 72,419 |
| 2002 | 31,278 | 14,178 | 1,697 | 6,752 | 4,313 | 443 | 1,981 | 4,556 | 518 | 4,950 | 11,070 | 81,699 |
| 2003 | 30,662 | 14,588 | 1,646 | 5,453 | 6,010 | 242 | 1,623 | 3,743 | 972 | 5,350 | 14,302 | 84,591 |
| 2004 | 35,951 | 16,462 | 2,345 | 6,764 | 5,830 | 200 | 2,182 | 3,259 | 1,526 | 7,465 | 16,617 | 98,599 |
| 2005 | 42,435 | 19,867 | 2,701 | 8,839 | 7,268 | 266 | 2,519 | 4,835 | 2,139 | 9,765 | 19,438 | 120,073 |
| 2006 | 27,783 | 18,255 | 3,770 | 9,871 | 4,765 | 120 | 3,670 | 7,584 | 2,404 | 7,605 | 22,096 | 107,921 |
| 2004 | | | | | | | | | | | | |
| 1st Quarter | 8,472 | 3,523 | 544 | 1,729 | 946 | 56 | 346 | 622 | 167 | 1,570 | 3,209 | 21,183 |
| 2nd Quarter | 9,039 | 4,163 | 430 | 2,031 | 1,566 | 23 | 633 | 820 | 303 | 1,499 | 3,895 | 24,403 |
| 3rd Quarter | 9,245 | 4,285 | 685 | 1,657 | 1,668 | 37 | 552 | 783 | 524 | 2,233 | 4,857 | 26,525 |
| 4th Quarter | 9,196 | 4,490 | 687 | 1,347 | 1,650 | 84 | 651 | 1,034 | 533 | 2,163 | 4,655 | 26,489 |
| 2005 | | | | | | | | | | | | |
| January | 3,171 | 1,371 | 207 | 526 | 562 | 12 | 121 | 400 | 69 | 2,061 | 1,054 | 9,554 |
| February | 4,822 | 1,370 | 188 | 605 | 621 | 18 | 205 | 307 | 116 | 759 | 1,698 | 10,711 |
| March | 3,931 | 1,727 | 194 | 475 | 651 | 49 | 193 | 435 | 377 | 818 | 1,726 | 10,577 |
| April | 3,738 | 1,627 | 210 | 513 | 642 | 16 | 213 | 352 | 139 | 838 | 1,960 | 10,247 |
| May | 3,979 | 1,775 | 179 | 785 | 734 | 48 | 165 | 426 | 199 | 751 | 1,874 | 10,915 |
| June | 3,780 | 1,711 | 258 | 506 | 831 | 9 | 192 | 440 | 239 | 684 | 1,635 | 10,283 |
| July | 3,663 | 1,657 | 180 | 1,080 | 701 | 8 | 202 | 404 | 216 | 379 | 1,562 | 10,052 |
| August | 3,903 | 1,920 | 215 | 702 | 720 | 7 | 195 | 445 | 159 | 1,004 | 1,834 | 11,104 |
| September | 3,860 | 1,790 | 213 | 486 | 565 | 4 | 291 | 429 | 218 | 771 | 1,509 | 10,136 |
| October | 2,601 | 1,513 | 307 | 1,644 | 354 | 24 | 205 | 292 | 153 | 600 | 1,653 | 9,346 |
| November | 2,715 | 1,926 | 285 | 549 | 460 | 61 | 226 | 404 | 120 | 632 | 1,199 | 8,578 |
| December | 2,271 | 1,481 | 266 | 968 | 426 | 10 | 309 | 501 | 135 | 468 | 1,736 | 8,569 |
| 2006 | | | | | | | | | | | | |
| January | 2,318 | 1,543 | 251 | 596 | 365 | 7 | 225 | 359 | 121 | 488 | 1,733 | 8,006 |
| February | 1,632 | 1,298 | 254 | 935 | 351 | 4 | 300 | 516 | 123 | 550 | 1,659 | 7,623 |
| March | 2,548 | 1,526 | 3 | 600 | 336 | 3 | 284 | 468 | 92 | 679 | 1,953 | 8,491 |
| April | 1,899 | 1,208 | 265 | 636 | 248 | 7 | 249 | 421 | 225 | 639 | 1,552 | 7,348 |
| May | 2,130 | 1,645 | 264 | 1,074 | 394 | 4 | 375 | 648 | 231 | 630 | 1,841 | 9,235 |
| June | 2,415 | 1,556 | 303 | 1,013 | 463 | 0 | 260 | 611 | 219 | 607 | 1,283 | 8,730 |
| July | 2,293 | 1,651 | 317 | 1,162 | 436 | 10 | 449 | 841 | 195 | 546 | 2,055 | 9,954 |
| August | 2,771 | 1,710 | 452 | 1,000 | 533 | 20 | 377 | 946 | 275 | 707 | 2,054 | 10,844 |
| September | 2,482 | 1,641 | 336 | 751 | 459 | 26 | 234 | 687 | 331 | 632 | 2,157 | 9,735 |
| October | 2,157 | 1,545 | 359 | 749 | 371 | 13 | 247 | 764 | 370 | 770 | 1,900 | 9,245 |
| November | 2,795 | 1,693 | 452 | 707 | 515 | 21 | 364 | 656 | 111 | 775 | 2,061 | 10,150 |
| December | 2,343 | 1,239 | 514 | 651 | 295 | 5 | 306 | 666 | 109 | 583 | 1,848 | 8,560 |
| 2,007.00 | | | | | | | | | | | | |
| January | 2,406 | 1,740 | 372 | 722 | 398 | 7 | 252 | 474 | 189 | 643 | 2,007 | 9,210 |
| February | 2,767 | 1,794 | 363 | 1,364 | 464 | 43 | 279 | 555 | 61 | 740 | 2,844 | 11,273 |
| March | 2,539 | 2,032 | 358 | 939 | 438 | 20 | 264 | 650 | 103 | 645 | 2,374 | 10,363 |
| April | 2,436 | 1,549 | 342 | 811 | 456 | 12 | 287 | 529 | 265 | 677 | 2,174 | 9,537 |
| May | 2,900 | 1,941 | 365 | 1,095 | 394 | 10 | 262 | 717 | 307 | 739 | 2,209 | 10,938 |
| June | 2,628 | 1,861 | 482 | 689 | 404 | 8 | 304 | 585 | 126 | 675 | 2,135 | 9,896 |

\1 Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: S.I.T.C. * Sections

(Shillings million)

Table 3.2.7

| | Food and Live Animals | Beverages and Tobacco | Crude Materials, Inedible except, Fuels | Mineral Fuels, Lubricants and Related Materials | Animal and Vegetable Oils and Fats | Chemicals | Manufactured Goods Classified Chiefly by Materials | Machinery and Transport Equipment | Other | Total |
|-------------|-----------------------|-----------------------|---|---|------------------------------------|-----------|--|-----------------------------------|--------|---------|
| 2001 | 25,622 | 1,522 | 7,988 | 56,554 | 9,560 | 37,641 | 34,349 | 91,380 | 14,844 | 279,461 |
| 2002 | 14,816 | 2,197 | 6,367 | 45,782 | 14,333 | 40,016 | 33,155 | 83,518 | 17,481 | 257,665 |
| 2003 | 19,330 | 1,627 | 6,939 | 66,614 | 13,332 | 44,887 | 37,726 | 73,496 | 17,872 | 281,824 |
| 2004 | 23,780 | 3,785 | 9,249 | 88,718 | 7,186 | 59,090 | 54,421 | 88,698 | 25,884 | 360,812 |
| 2005 | 23,790 | 3,713 | 8,951 | 101,246 | 12,782 | 58,320 | 58,866 | 134,904 | 61,922 | 464,495 |
| 2006 | 27,613 | 3,293 | 11,496 | 126,015 | 16,974 | 72,325 | 76,801 | 161,988 | 30,365 | 526,870 |
| 2004 | | | | | | | | | | |
| 1st Quarter | 5,782 | 407 | 1,823 | 21,181 | 3,744 | 12,198 | 12,222 | 19,134 | 4,389 | 80,881 |
| 2nd Quarter | 5,948 | 337 | 2,217 | 20,188 | 365 | 16,023 | 13,642 | 22,735 | 4,943 | 86,397 |
| 3rd Quarter | 4,885 | 2,378 | 2,385 | 25,270 | 723 | 14,929 | 14,426 | 24,258 | 4,362 | 93,616 |
| 4th Quarter | 7,166 | 664 | 2,824 | 22,078 | 2,355 | 15,939 | 14,131 | 22,571 | 12,190 | 99,918 |
| 2005 | | | | | | | | | | |
| January | 2,355 | 1,885 | 778 | 9,038 | 1,929 | 6,120 | 6,087 | 6,779 | 3,535 | 38,506 |
| February | 2,726 | 161 | 675 | 4,868 | 221 | 5,244 | 4,261 | 6,813 | 3,911 | 28,880 |
| March | 1,657 | 190 | 786 | 7,960 | 1,156 | 6,293 | 5,715 | 6,943 | 5,180 | 35,879 |
| April | 1,857 | 108 | 536 | 9,702 | 1,146 | 5,362 | 4,603 | 23,256 | 4,363 | 50933** |
| May | 2,374 | 139 | 594 | 11,630 | 1,132 | 344 | 6,333 | 7,113 | 8,244 | 37,903 |
| June | 1,635 | 248 | 741 | 4,747 | 766 | 3,831 | 5,276 | 24,051 | 4,681 | 45977** |
| July | 1,745 | 75 | 562 | 14,863 | 660 | 4,166 | 4,045 | 4,279 | 1,041 | 31,436 |
| August | 1,003 | 176 | 824 | 4,046 | 199 | 5,434 | 4,428 | 20,650 | 8,954 | 45715** |
| September | 2,049 | 177 | 786 | 6,179 | 1,431 | 5,652 | 4,913 | 9,210 | 5,974 | 36,372 |
| October | 2,393 | 170 | 924 | 8,917 | 1,447 | 4,367 | 3,819 | 8,354 | 5,809 | 36,200 |
| November | 1,547 | 204 | 947 | 9,464 | 1,131 | 5,364 | 4,429 | 8,652 | 4,829 | 36,567 |
| December | 2,448 | 181 | 799 | 9,830 | 1,564 | 6,143 | 4,955 | 8,804 | 5,402 | 40,126 |
| 2006 | | | | | | | | | | |
| January | 1,662 | 228 | 715 | 10,242 | 1,830 | 4,846 | 5,930 | 8,826 | 5,353 | 39,630 |
| February | 2,114 | 98 | 569 | 11,657 | 1,251 | 4,882 | 4,988 | 7,656 | 5,327 | 38,542 |
| March | 2,715 | 271 | 1,132 | 10,197 | 1,218 | 7,357 | 5,962 | 10,047 | 1,800 | 40,698 |
| April | 2,360 | 342 | 605 | 7,185 | 1,098 | 6,054 | 5,216 | 22,998 | 1,417 | 47275** |
| May | 2,607 | 159 | 834 | 11,989 | 1,261 | 5,711 | 7,115 | 10,961 | 1,797 | 42,434 |
| June | 2,490 | 147 | 865 | 13,165 | 1,028 | 4,439 | 6,684 | 11,814 | 1,679 | 42,310 |
| July | 2,832 | 995 | 1,012 | 10,088 | 1,551 | 6,021 | 6,371 | 9,404 | 1,603 | 39,876 |
| August | 2,288 | 170 | 1,100 | 15,135 | 1,506 | 7,206 | 7,348 | 13,015 | 2,113 | 49,881 |
| September | 2,486 | 194 | 1,016 | 8,026 | 1,229 | 5,780 | 7,033 | 16,200 | 2,204 | 44,169 |
| October | 1,420 | 243 | 1,480 | 10,795 | 1,421 | 6,434 | 7,008 | 16,804 | 2,281 | 47,887 |
| November | 2,261 | 210 | 1,242 | 10,381 | 2,002 | 7,741 | 6,967 | 15,639 | 2,710 | 49,152 |
| December | 2,379 | 235 | 926 | 7,157 | 1,577 | 5,855 | 6,179 | 18,625 | 2,081 | 45,014 |
| 2007 | | | | | | | | | | |
| January | 2,855 | 320 | 1,126 | 7,791 | 2,144 | 5,403 | 7,482 | 19,115 | 2,060 | 48,294 |
| February | 3,510 | 181 | 943 | 9,311 | 1,858 | 6,246 | 5,990 | 26,994 | 1,885 | 56,917 |
| March | 5,994 | 126 | 1,542 | 9,616 | 1,513 | 6,968 | 7,446 | 10,709 | 1,914 | 45,827 |
| April | 3,176 | 408 | 1,065 | 7,296 | 1,148 | 8,121 | 8,353 | 11,599 | 2,423 | 43,589 |
| May | 1,899 | 639 | 1,365 | 14,712 | 1,919 | 6,198 | 7,919 | 14,399 | 2,449 | 51,499 |
| June | 2,654 | 168 | 1,348 | 12,844 | 1,755 | 5,470 | 8,386 | 14,247 | 3,331 | 50,201 |

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

* The United Nations Standard International Trade Classification.

** April, June and August 2005 and April 2006 Machinery & Transport Equipment imports includes aircraft worth Ksh 15,714.9 million, Ksh 15,488.1 million, Ksh 10,267 million and Ksh 14,255 million, respectively

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: Selected Countries of Origin

(Shillings million)

Table 3.2.8

| | U.K | U.S.A | Germany | Italy | United Arab Emirates | Saudi Arabia | France | India | South Africa | Japan | All Others | Total |
|-------------|--------|--------|---------|--------|----------------------|--------------|--------|--------|--------------|--------|------------|---------|
| 2001 | 24,305 | 38,290 | 10,900 | 6,770 | 38,284 | 16,037 | 10,515 | 12,149 | 7,731 | 13,645 | 100,836 | 279,461 |
| 2002 | 21,138 | 14,648 | 12,941 | 4,146 | 27,087 | 13,412 | 9,712 | 13,810 | 14,554 | 17,242 | 108,976 | 257,665 |
| 2003 | 19,621 | 14,388 | 10,961 | 5,840 | 31,917 | 24,305 | 8,957 | 14,811 | 23,303 | 18,610 | 109,108 | 281,824 |
| 2004 | 27,131 | 14,401 | 13,129 | 7,146 | 41,819 | 31,529 | 12,193 | 22,635 | 34,629 | 24,141 | 132,060 | 360,812 |
| 2005 | 56,016 | 42,582 | 15,734 | 7,857 | 62,129 | 27,591 | 13,935 | 24,287 | 42,301 | 23,008 | 149,054 | 464,495 |
| 2006 | 34,364 | 24,724 | 18,913 | 12,083 | 77,496 | 26,448 | 10,608 | 37,657 | 33,849 | 29,418 | 221,309 | 526,870 |
| 2004 | | | | | | | | | | | | |
| 1st Quarter | 5,282 | 1,659 | 2,614 | 1,389 | 11,313 | 6,778 | 3,058 | 4,624 | 7,046 | 5,281 | 31,839 | 80,881 |
| 2nd Quarter | 4,327 | 5,159 | 3,277 | 1,904 | 6,699 | 7,502 | 3,111 | 6,947 | 8,067 | 5,818 | 33,586 | 86,397 |
| 3rd Quarter | 5,746 | 3,395 | 3,484 | 1,595 | 12,866 | 7,884 | 4,022 | 5,706 | 8,262 | 6,573 | 34,083 | 93,616 |
| 4th Quarter | 11,776 | 4,188 | 3,753 | 2,259 | 10,941 | 9,365 | 2,003 | 5,358 | 11,254 | 6,469 | 32,552 | 99,918 |
| 2005 | | | | | | | | | | | | |
| January | 3,817 | 728 | 873 | 719 | 4,001 | 5,087 | 1,135 | 1,791 | 3,119 | 2,080 | 15,156 | 38,506 |
| February | 3,377 | 627 | 943 | 647 | 1,557 | 2,464 | 2,114 | 1,701 | 2,004 | 1,960 | 11,486 | 28,880 |
| March | 3,893 | 1,849 | 1,032 | 435 | 6,334 | 2,118 | 477 | 1,868 | 4,008 | 2,274 | 11,592 | 35,879 |
| April | 4,771 | 16,475 | 1,308 | 590 | 6,945 | 2,829 | 680 | 1,927 | 2,585 | 1,993 | 10,832 | 50,933 |
| May | 3,701 | 1,101 | 1,085 | 628 | 6,335 | 4,228 | 758 | 2,900 | 3,764 | 1,984 | 11,418 | 37,903 |
| June | 4,821 | 16,228 | 1,290 | 538 | 1,852 | 2,641 | 1,182 | 1,478 | 3,247 | 1,758 | 10,942 | 45,977 |
| July | 1,054 | 549 | 988 | 715 | 8,529 | 1,858 | 556 | 1,160 | 2,310 | 1,079 | 12,638 | 31,436 |
| August | 8,916 | 1,011 | 1,709 | 594 | 3,964 | 651 | 1,223 | 1,405 | 11,843 | 2,118 | 12,281 | 45,715 |
| September | 4,608 | 784 | 1,378 | 587 | 4,470 | 1,198 | 787 | 2,359 | 2,306 | 2,041 | 15,855 | 36,372 |
| October | 5,349 | 1,040 | 1,581 | 824 | 4,472 | 3,119 | 1,167 | 1,894 | 1,815 | 1,474 | 13,466 | 36,200 |
| November | 5,012 | 728 | 1,592 | 592 | 7,834 | 705 | 1,804 | 2,190 | 2,352 | 1,808 | 11,951 | 36,567 |
| December | 6,699 | 1,462 | 1,956 | 989 | 5,837 | 694 | 2,053 | 3,613 | 2,947 | 2,440 | 11,437 | 40,126 |
| 2006 | | | | | | | | | | | | |
| January | 5,584 | 492 | 979 | 1,105 | 7,652 | 806 | 1,072 | 2,618 | 3,347 | 1,895 | 14,079 | 39,630 |
| February | 5,367 | 1,276 | 1,197 | 1,084 | 3,542 | 3,644 | 919 | 2,089 | 2,308 | 1,440 | 15,676 | 38,542 |
| March | 2,066 | 1,344 | 1,800 | 951 | 8,560 | 840 | 864 | 2,806 | 3,189 | 2,086 | 16,193 | 40,698 |
| April | 1,735 | 1,721 | 1,491 | 732 | 4,634 | 1,189 | 675 | 2,251 | 2,559 | 1,887 | 28,402 | 47,275 |
| May | 2,086 | 2,899 | 1,241 | 811 | 6,035 | 3,462 | 684 | 2,554 | 3,422 | 3,522 | 15,717 | 42,434 |
| June | 1,833 | 5,393 | 1,082 | 792 | 3,456 | 3,876 | 837 | 3,004 | 3,018 | 1,930 | 17,089 | 42,310 |
| July | 1,647 | 1,017 | 1,160 | 1,369 | 7,999 | 999 | 940 | 2,429 | 2,980 | 2,612 | 16,725 | 39,876 |
| August | 2,788 | 1,130 | 2,574 | 1,287 | 8,866 | 5,824 | 1,316 | 3,961 | 2,593 | 2,647 | 16,897 | 49,881 |
| September | 2,578 | 2,152 | 2,020 | 1,124 | 4,530 | 811 | 759 | 3,998 | 2,520 | 2,451 | 21,225 | 44,169 |
| October | 2,896 | 1,053 | 1,495 | 1,014 | 6,451 | 3,659 | 697 | 4,458 | 2,953 | 3,051 | 20,160 | 47,887 |
| November | 3,373 | 4,152 | 2,311 | 1,161 | 9,732 | 615 | 857 | 3,581 | 2,696 | 3,011 | 17,662 | 49,152 |
| December | 2,412 | 2,094 | 1,562 | 652 | 6,038 | 722 | 990 | 3,907 | 2,266 | 2,885 | 21,485 | 45,014 |
| 2007 | | | | | | | | | | | | |
| January | 2,806 | 7,411 | 1,620 | 891 | 4,408 | 2,824 | 1,022 | 4,863 | 2,018 | 2,811 | 17,620 | 48,294 |
| February | 2,424 | 18,002 | 1,695 | 1,034 | 7,800 | 817 | 1,295 | 3,889 | 2,187 | 2,751 | 15,024 | 56,917 |
| March | 2,564 | 2,777 | 1,341 | 881 | 8,552 | 959 | 1,095 | 3,961 | 2,660 | 3,072 | 17,965 | 45,827 |
| April | 2,257 | 1,784 | 1,521 | 1,358 | 4,254 | 781 | 1,415 | 5,858 | 3,411 | 3,016 | 17,934 | 43,589 |
| May | 2,194 | 1,808 | 1,771 | 1,232 | 7,181 | 3,619 | 1,231 | 4,728 | 2,294 | 3,700 | 21,741 | 51,499 |
| June | 2,429 | 1,583 | 2,279 | 993 | 8,045 | 684 | 1,333 | 3,642 | 3,305 | 3,246 | 22,662 | 50,201 |

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Imports from African Countries (Shillings million)

Table 3.2.9

| | Uganda | Tanzania | Zambia | Egypt | South Africa | Zimbabwe | Other | Total |
|-------------|--------|----------|--------|-------|--------------|----------|--------|--------|
| 2001 | 493 | 590 | 942 | 3,161 | 7,731 | 1,115 | 16,231 | 30,263 |
| 2002 | 664 | 803 | 345 | 2,865 | 14,554 | 1,511 | 5,622 | 26,341 |
| 2003 | 1,023 | 1,368 | 390 | 4,855 | 23,303 | 1,493 | 4,867 | 37,299 |
| 2004 | 999 | 1,745 | 645 | 6,426 | 34,629 | 478 | 7,214 | 52,136 |
| 2005 | 1,371 | 2,869 | 809 | 6,188 | 42,301 | 324 | 7,410 | 61,272 |
| 2006 | 996 | 4,449 | 1,349 | 8,205 | 33,849 | 205 | 14,279 | 63,333 |
| 2004 | | | | | | | | |
| 1st Quarter | 173 | 344 | 189 | 1,619 | 7,046 | 111 | 1,670 | 11,152 |
| 2nd Quarter | 136 | 296 | 165 | 2,294 | 8,067 | 118 | 1,983 | 13,059 |
| 3rd Quarter | 589 | 426 | 100 | 1,050 | 8,262 | 68 | 1,564 | 12,059 |
| 4th Quarter | 101 | 678 | 191 | 1,464 | 11,254 | 181 | 1,997 | 15,866 |
| 2005 | | | | | | | | |
| January | 921 | 213 | 72 | 574 | 3,119 | 85 | 897 | 5,883 |
| February | 33 | 166 | 62 | 423 | 2,004 | 33 | 1,245 | 3,967 |
| March | 50 | 221 | 70 | 616 | 4,008 | 50 | 794 | 5,809 |
| April | 65 | 322 | 83 | 517 | 2,585 | 8 | 136 | 3,716 |
| May | 84 | 203 | 33 | 948 | 3,764 | 41 | 735 | 5,809 |
| June | 60 | 294 | 43 | 394 | 3,247 | 32 | 279 | 4,349 |
| July | 32 | 198 | 45 | 414 | 2,310 | 18 | 589 | 3,607 |
| August | 22 | 288 | 58 | 622 | 11,843 | 9 | 477 | 13,320 |
| September | 22 | 273 | 80 | 393 | 2,306 | 7 | 559 | 3,640 |
| October | 17 | 174 | 107 | 485 | 1,815 | 9 | 795 | 3,402 |
| November | 27 | 257 | 110 | 437 | 2,352 | 10 | 421 | 3,614 |
| December | 36 | 259 | 44 | 366 | 2,947 | 23 | 481 | 4,156 |
| 2006 | | | | | | | | |
| January | 18 | 226 | 190 | 618 | 3,347 | 10 | 651 | 5,059 |
| February | 35 | 240 | 34 | 360 | 2,308 | 6 | 287 | 3,270 |
| March | 48 | 461 | 0 | 1,035 | 3,189 | 6 | 752 | 5,491 |
| April | 99 | 263 | 123 | 483 | 2,559 | 8 | 1,002 | 4,536 |
| May | 46 | 261 | 203 | 1,213 | 3,422 | 8 | 677 | 5,830 |
| June | 56 | 335 | 104 | 812 | 3,018 | 7 | 441 | 4,772 |
| July | 66 | 306 | 114 | 468 | 2,980 | 13 | 1,308 | 5,256 |
| August | 194 | 432 | 134 | 571 | 2,593 | 10 | 842 | 4,776 |
| September | 104 | 377 | 136 | 502 | 2,520 | 14 | 6,419 | 10,072 |
| October | 115 | 748 | 110 | 525 | 2,953 | 37 | 781 | 5,269 |
| November | 104 | 387 | 85 | 922 | 2,696 | 50 | 669 | 4,914 |
| December | 111 | 412 | 117 | 698 | 2,266 | 34 | 451 | 4,090 |
| 2007 | | | | | | | | |
| January | 232 | 684 | 231 | 648 | 2,018 | 37 | 1,359 | 5,210 |
| February | 64 | 450 | 273 | 358 | 2,187 | 83 | 586 | 4,001 |
| March | 74 | 418 | 140 | 2,827 | 2,660 | 36 | 948 | 7,103 |
| April | 266 | 409 | 81 | 1,287 | 3,411 | 51 | 617 | 6,122 |
| May | 526 | 629 | 98 | 827 | 2,294 | 115 | 722 | 5,211 |
| June | 958 | 432 | 114 | 659 | 3,305 | 60 | 412 | 5,940 |

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

4. CENTRAL GOVERNMENT

4.1 GOVERNMENT FINANCE

Revenue, Grants and Expenditure

Table 4.1.1

(Shillings million)

| FISCAL YEAR* | Revenue | Grants Received | Total | Expenditure And Net Lending | Less: Foreign Interest Due But Not Paid | Less: Change In Pending Bills | Less: Foreign Interest Arrears Paid | Less: Previous Year's Expenditure Financed in Current Year | Less: Other Expenditure** | Total | DEFICIT (-) SURPLUS (+) (On Cash Basis) |
|---------------------|---------|-----------------|---------|-----------------------------|---|-------------------------------|-------------------------------------|--|---------------------------|---------|--|
| 2002/2003 | | | | | | | | | | | |
| June | 210,750 | 14,942 | 225,692 | 264,144 | 1,621 | 6,686 | 1,243 | 8,508 | 7,368 | 261,462 | 35,770 |
| 2003/2004 | | | | | | | | | | | |
| June | 254,681 | 16,224 | 270,905 | 284,187 | 673 | 3,544 | - | 11,824 | 16,165 | 282,717 | 11,812 |
| 2004/2005 | | | | | | | | | | | |
| June | 289,802 | 14,905 | 304,707 | 303,705 | 364 | 2,979 | 51 | 14,502 | 17,554 | 303,319 | 1,388 |
| 2005/2006*** | | | | | | | | | | | |
| July | 15,481 | 818 | 16,299 | 24,582 | 1,337 | - | - | 13,786 | 12,150 | 24,891 | 8,582 |
| August | 37,412 | 1,881 | 39,293 | 56,934 | 1,476 | - | - | 14,502 | 12,150 | 57,810 | 18,517 |
| September | 64,944 | 3,760 | 68,704 | 86,150 | 1,624 | 1,485 | - | 15,463 | 12,747 | 88,727 | 20,023 |
| October | 90,921 | 4,201 | 95,122 | 117,838 | 3,101 | 1,485 | - | 15,645 | 7,069 | 124,798 | 29,676 |
| November | 111,605 | 4,704 | 116,309 | 141,294 | 2,892 | 1,142 | - | 15,758 | 6,784 | 148,518 | 32,209 |
| December | 142,615 | 5,698 | 148,313 | 178,688 | 3,316 | 451 | - | 16,014 | 17,050 | 173,885 | 25,572 |
| January | 169,821 | 13,919 | 183,740 | 209,791 | 3,433 | 451 | - | 16,014 | 16,406 | 205,515 | 21,775 |
| February | 190,226 | 14,502 | 204,728 | 235,256 | 4,135 | 451 | - | 16,014 | 15,680 | 231,004 | 26,276 |
| March | 217,152 | 15,605 | 232,757 | 267,970 | 4,332 | 2,624 | - | 16,014 | 15,583 | 266,693 | 33,936 |
| April | 240,990 | 16,352 | 257,342 | 293,482 | 4,640 | 2,624 | - | 16,014 | 17,668 | 289,822 | 32,480 |
| May | 273,491 | 16,950 | 290,441 | 328,466 | 4,528 | 2,624 | - | 16,014 | 15,641 | 326,935 | 36,494 |
| June | 313,585 | 20,070 | 333,655 | 376,482 | 4,699 | 71 | - | 16,014 | 9,638 | 378,230 | 44,565 |
| 2006/2007*** | | | | | | | | | | | |
| July | 22,646 | 264 | 22,910 | 25,912 | 325 | - | - | 19,805 | 11,844 | 34,198 | 11,288 |
| August | 46,458 | 1,440 | 47,898 | 59,357 | 332 | - | - | 24,176 | 14,808 | 69,057 | 21,159 |
| September | 75,557 | 2,173 | 77,730 | 94,368 | 421 | - | - | 25,293 | 22,498 | 97,584 | 19,854 |
| October | 104,171 | 3,693 | 107,864 | 128,369 | 709 | - | - | 26,501 | 18,205 | 137,374 | 29,510 |
| November | 128,657 | 5,025 | 133,682 | 157,477 | 914 | - | - | 26,982 | 18,183 | 167,190 | 33,508 |
| December | 164,129 | 6,026 | 170,155 | 195,625 | 309 | - | 591 | 27,135 | 17,950 | 205,092 | 34,937 |
| January | 195,320 | 6,163 | 201,483 | 219,726 | 344 | 623 | 591 | 27,135 | 18,926 | 229,493 | 28,010 |
| February | 221,743 | 6,463 | 228,206 | 255,437 | 538 | 623 | 591 | 27,135 | 16,720 | 267,604 | 39,398 |
| March | 256,714 | 8,283 | 264,997 | 297,635 | 595 | 526 | 591 | 27,135 | 25,903 | 300,579 | 35,582 |
| April | 290,445 | 11,011 | 301,456 | 330,864 | 800 | 526 | 591 | 27,135 | 26,892 | 333,024 | 31,568 |
| May | 324,977 | 11,158 | 336,135 | 362,542 | 807 | 526 | 591 | 27,135 | 20,238 | 371,363 | 35,228 |
| June | 364,953 | 14,220 | 379,173 | 420,410 | 756 | 526 | 591 | 27,135 | 29,161 | 418,745 | 39,572 |

* Figures are cumulative from the beginning of the fiscal year.

** Other expenditure includes any other adjustments to cash basis, but excludes statistical discrepancy which is necessary to reconcile the deficit with financing.

*** Provisional.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Composition of Government Revenue and Expenditure (Shillings million)

Table 4.1.2

| FISCAL YEAR* | REVENUE | | | | | | | GRANTS | | | EXPENDITURE (COMMITMENT BASIS) | | | | | | | | |
|--------------------|-------------|--------|---------|--------|---------|---------|---------|--------|---------|----------|--------------------------------|----------|---------|---------|----------|---------|-------------|---------|---------|
| | TAX REVENUE | | | | TOTAL | NON-TAX | TOTAL | Prog. | Project | Total | RECURRENT EXPENDITURE | | | | | TOTAL | DEVELOPMENT | TOTAL | |
| | Import | Excise | Income | VAT | TAX | REVENUE | REVENUE | | Grants | | Grants | Domestic | Foreign | Wages & | Pensions | Other | RECURR | EXPENDI | EXPENDI |
| | Duty | Duty | Tax | | REVENUE | | | Grants | Grants | Interest | Interest Due | Salaries | | | ENT | TURE | TURE | TURE | |
| 2002/2003 | | | | | | | | | | | | | | | | | | | |
| June | 18,477 | 35,643 | 66,744 | 56,135 | 176,999 | 33,751 | 210,750 | 458 | 14,484 | 14,942 | 27,567 | 8,459 | 85,087 | 9,450 | 90,055 | 220,618 | 43,526 | 264,144 | |
| 2003/2004 | | | | | | | | | | | | | | | | | | | |
| June | 22,324 | 40,085 | 77,410 | 61,725 | 201,544 | 53,137 | 254,681 | 4,383 | 11,841 | 16,224 | 23,281 | 6,419 | 95,860 | 13,612 | 105,314 | 244,476 | 37,711 | 282,187 | |
| 2004/2005 | | | | | | | | | | | | | | | | | | | |
| June | 23,532 | 44,151 | 99,255 | 75,989 | 242,927 | 46,875 | 289,802 | 5,564 | 9,341 | 14,905 | 23,375 | 7,427 | 105,612 | 12,568 | 109,096 | 258,078 | 45,627 | 303,705 | |
| 2005/2006** | | | | | | | | | | | | | | | | | | | |
| July | 987 | 2,687 | 6,654 | 3,826 | 14,154 | 1,327 | 15,481 | - | 818 | 818 | 2,098 | 1,946 | 8,944 | 575 | 7,571 | 21,134 | 3,533 | 24,592 | |
| August | 2,742 | 6,080 | 15,462 | 9,577 | 33,861 | 3,551 | 37,412 | - | 1,881 | 1,881 | 4,201 | 2,603 | 17,869 | 2,118 | 21,576 | 48,367 | 8,785 | 56,934 | |
| September | 4,652 | 11,369 | 27,337 | 14,771 | 58,129 | 6,815 | 64,944 | - | 3,780 | 3,780 | 6,529 | 3,222 | 26,833 | 4,438 | 32,072 | 73,094 | 13,468 | 86,150 | |
| October | 6,322 | 15,246 | 35,498 | 21,362 | 78,428 | 12,493 | 90,921 | - | 4,201 | 4,201 | 8,970 | 5,031 | 35,619 | 7,404 | 43,993 | 101,017 | 16,821 | 117,838 | |
| November | 8,227 | 20,179 | 42,620 | 26,950 | 97,976 | 13,629 | 111,605 | - | 4,704 | 4,704 | 11,198 | 5,155 | 43,747 | 9,434 | 52,603 | 122,137 | 19,157 | 141,294 | |
| December | 9,923 | 24,937 | 54,823 | 33,753 | 123,436 | 19,179 | 142,615 | - | 5,698 | 5,698 | 13,761 | 5,824 | 53,666 | 11,189 | 70,401 | 154,841 | 23,847 | 178,688 | |
| January | 11,731 | 29,458 | 62,639 | 41,172 | 145,000 | 24,821 | 169,821 | 4,371 | 9,548 | 13,919 | 16,873 | 6,887 | 62,610 | 12,686 | 80,326 | 179,394 | 30,397 | 209,791 | |
| February | 13,270 | 33,685 | 69,270 | 47,161 | 163,386 | 26,840 | 190,226 | 4,371 | 10,131 | 14,502 | 19,690 | 8,075 | 71,565 | 14,088 | 87,103 | 200,511 | 34,745 | 235,256 | |
| March | 15,205 | 37,886 | 78,853 | 54,261 | 186,205 | 30,947 | 217,152 | 4,371 | 11,234 | 15,605 | 22,772 | 8,715 | 79,621 | 15,571 | 100,299 | 226,978 | 41,437 | 267,970 | |
| April | 16,053 | 41,208 | 89,221 | 60,194 | 206,676 | 34,314 | 240,990 | 4,371 | 11,981 | 16,352 | 25,419 | 9,276 | 88,448 | 16,274 | 109,883 | 249,300 | 44,350 | 293,492 | |
| May | 18,426 | 45,389 | 100,030 | 67,931 | 231,776 | 41,715 | 273,491 | 4,371 | 12,579 | 16,950 | 28,364 | 9,378 | 97,300 | 17,922 | 122,508 | 275,472 | 53,415 | 328,466 | |
| June | 20,511 | 50,309 | 108,897 | 76,263 | 255,980 | 57,615 | 313,595 | 4,371 | 15,699 | 20,070 | 31,445 | 9,664 | 112,277 | 19,759 | 130,425 | 303,570 | 60,301 | 376,482 | |
| 2006/2007** | | | | | | | | | | | | | | | | | | | |
| July | 2,031 | 3,769 | 7,398 | 7,589 | 20,787 | 1,858 | 22,646 | - | 264 | 264 | 3,009 | 582 | 9,886 | 1,800 | 10,263 | 25,540 | 372 | 25,912 | |
| August | 4,650 | 8,755 | 14,810 | 14,016 | 42,231 | 4,227 | 46,458 | - | 1,440 | 1,440 | 5,964 | 925 | 19,492 | 4,800 | 19,362 | 50,533 | 8,824 | 59,357 | |
| September | 6,971 | 12,768 | 28,625 | 19,560 | 67,924 | 7,633 | 75,557 | - | 2,173 | 2,173 | 8,918 | 1,531 | 29,344 | 6,800 | 33,874 | 80,467 | 13,901 | 94,368 | |
| October | 8,954 | 16,862 | 35,345 | 29,267 | 90,428 | 13,743 | 104,171 | - | 3,693 | 3,693 | 11,732 | 1,861 | 39,087 | 8,100 | 48,555 | 109,335 | 19,034 | 128,369 | |
| November | 11,294 | 21,240 | 43,019 | 37,417 | 112,970 | 15,687 | 128,657 | - | 5,025 | 5,025 | 14,389 | 1,957 | 48,800 | 9,900 | 56,572 | 131,618 | 25,112 | 157,477 | |
| December | 13,693 | 25,374 | 56,537 | 44,617 | 140,221 | 23,909 | 164,129 | - | 6,027 | 6,027 | 17,559 | 2,756 | 58,346 | 11,400 | 71,953 | 162,014 | 32,865 | 195,625 | |
| January | 16,071 | 31,205 | 65,182 | 53,015 | 165,473 | 29,847 | 195,320 | - | 6,163 | 6,163 | 20,634 | 3,224 | 67,370 | 12,348 | 78,521 | 182,097 | 36,409 | 219,726 | |
| February | 18,178 | 35,139 | 72,539 | 59,867 | 185,723 | 36,020 | 221,743 | - | 6,463 | 6,463 | 23,507 | 3,560 | 78,528 | 14,208 | 92,490 | 212,293 | 41,924 | 255,437 | |
| March | 20,514 | 39,613 | 82,947 | 68,899 | 211,973 | 44,741 | 256,714 | - | 8,283 | 8,283 | 27,789 | 4,158 | 89,423 | 16,668 | 104,883 | 242,921 | 53,094 | 297,635 | |
| April | 23,078 | 44,925 | 97,426 | 78,522 | 243,952 | 46,493 | 290,445 | - | 11,011 | 11,011 | 30,959 | 4,532 | 99,437 | 17,648 | 119,196 | 271,772 | 57,472 | 330,864 | |
| May | 25,336 | 50,336 | 108,700 | 87,395 | 271,767 | 53,210 | 324,977 | - | 11,158 | 11,158 | 33,698 | 4,623 | 111,308 | 19,718 | 125,566 | 294,913 | 66,009 | 362,542 | |
| June | 27,510 | 56,406 | 124,855 | 96,270 | 305,041 | 59,912 | 364,953 | - | 14,220 | 14,220 | 36,764 | 5,288 | 122,032 | 20,568 | 155,755 | 340,407 | 80,003 | 420,410 | |

* Figures are cumulative from the beginning of fiscal year.

**Provisional.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Deficit Financing and Public Debt (Shillings million)

Table 4.1.3

| FISCAL YEAR* | GOVERNMENT DEFICIT FINANCING | | | | PUBLIC DEBT | | |
|----------------------|------------------------------|---------------|------------|-----------|-----------------|------------------|------------|
| | Domestic | Privatisation | Foreign | Total | Domestic Debt** | External Debt*** | Total |
| 2002/2003 | | | | | | | |
| June | 46,922.86 | 0.00 | -12,143.00 | 34,779.86 | 289,376.97 | 407,053.00 | 696,429.97 |
| 2003/2004 | | | | | | | |
| June | 8,808.64 | 0.00 | -8,860.00 | -51.36 | 306,234.66 | 443,157.43 | 749,392.09 |
| 2004/2005 | | | | | | | |
| July | 4,108.77 | 0.00 | 663.00 | 4,771.77 | 303,462.12 | 444,611.00 | 748,073.12 |
| August | 7,626.49 | 0.00 | -21.00 | 7,605.49 | 301,678.34 | 444,460.66 | 746,138.99 |
| September | 686.85 | 0.00 | 406.00 | 1,092.85 | 299,745.58 | 454,438.56 | 754,184.14 |
| October | 2,693.32 | 0.00 | 23.00 | 2,716.32 | 301,541.30 | 454,539.95 | 756,081.25 |
| November | 1,905.34 | 0.00 | 331.00 | 2,236.34 | 302,543.91 | 454,664.42 | 757,208.33 |
| December | -2,906.82 | 0.00 | 178.00 | -2,728.82 | 295,374.44 | 439,992.95 | 735,367.39 |
| January | -7,559.25 | 0.00 | 745.00 | -6,814.25 | 291,222.66 | 446,226.13 | 737,448.80 |
| February | -8,206.09 | 0.00 | 241.00 | -7,965.09 | 292,227.33 | 445,544.58 | 737,771.91 |
| March | -3,235.58 | 0.00 | 584.00 | -2,651.58 | 296,330.22 | 424,857.08 | 721,187.30 |
| April | -9,220.95 | 0.00 | -248.00 | -9,468.95 | 307,160.62 | 424,345.69 | 731,506.31 |
| May | -4,727.43 | 0.00 | -658.00 | -5,385.43 | 304,975.65 | 423,476.45 | 728,452.10 |
| June | -6,672.24 | 0.00 | -625.00 | -7,297.24 | 315,572.50 | 433,975.65 | 749,548.15 |
| 2005/2006**** | | | | | | | |
| July | 5,418.13 | 0.00 | 1,889.00 | 7,307.13 | 324,027.42 | 435,399.90 | 759,427.32 |
| August | 10,933.93 | 0.00 | 1,531.00 | 12,464.93 | 325,380.53 | 434,850.69 | 760,231.23 |
| September | 13,916.71 | 0.00 | 1,628.00 | 15,544.71 | 328,799.98 | 418,860.33 | 747,660.31 |
| October | 17,142.79 | 0.00 | 1,375.00 | 18,517.79 | 332,725.65 | 418,417.49 | 751,143.14 |
| November | 20,478.03 | 0.00 | 1,193.00 | 21,671.03 | 333,501.48 | 417,897.89 | 751,399.38 |
| December | 19,646.46 | 0.00 | 1,617.00 | 21,263.46 | 335,001.89 | 408,601.92 | 743,603.81 |
| January | 16,984.00 | 0.00 | 726.00 | 17,710.00 | 333,950.84 | 407,544.63 | 741,495.47 |
| February | 16,705.00 | 0.00 | 461.00 | 17,166.00 | 338,613.23 | 407,132.44 | 745,745.67 |
| March | 27,530.00 | 0.00 | 288.00 | 27,818.00 | 346,064.04 | 407,003.71 | 753,067.75 |
| April | 26,672.00 | 0.00 | 113.00 | 26,785.00 | 348,220.36 | 406,531.77 | 754,752.13 |
| May | 29,167.00 | 0.00 | 22.00 | 29,189.00 | 349,489.93 | 406,493.69 | 755,983.63 |
| June | 28,251.29 | 7,000.00 | 1,146.00 | 36,397.29 | 357,838.95 | 431,236.83 | 789,075.78 |
| 2006/2007**** | | | | | | | |
| July | 15,224.92 | 0.00 | -614.00 | 14,610.92 | 364,835.71 | 430,667.84 | 795,503.56 |
| August | 17,807.69 | 0.00 | 53.00 | 17,860.69 | 367,963.31 | 431,095.63 | 799,058.94 |
| September | 16,629.63 | 0.00 | -602.00 | 16,027.63 | 371,591.47 | 422,647.93 | 794,239.41 |
| October | 23,863.66 | 0.00 | -1,456.00 | 22,407.66 | 375,524.02 | 424,414.09 | 799,938.11 |
| November | 31,206.94 | 0.00 | -794.00 | 30,412.94 | 381,034.85 | 424,933.07 | 805,967.92 |
| December | 27,244.93 | 0.00 | -60.00 | 27,184.93 | 385,121.22 | 407,742.55 | 792,863.77 |
| January | 29,301.50 | 0.00 | -1,934.00 | 27,367.50 | 378,127.61 | 417,467.73 | 795,595.34 |
| February | 30,438.58 | 4,000.00 | -2,867.00 | 31,571.58 | 385,824.93 | 416,510.41 | 802,335.34 |
| March | 33,740.97 | 4,000.00 | -4,080.00 | 33,660.97 | 386,287.74 | 409,055.74 | 795,343.48 |
| April | 30,594.76 | 4,000.00 | -4,237.00 | 30,357.76 | 390,491.89 | 420,265.23 | 810,757.12 |
| May | 35,611.70 | 4,000.00 | -4,355.00 | 35,256.70 | 390,795.61 | 419,743.45 | 810,539.06 |
| June | 37,079.60 | 4,000.00 | -3,836.00 | 37,243.60 | 404,706.35 | 400,000.99 | 804,707.34 |

* Figures are cumulative from the beginning of the fiscal year.

** Domestic debt is reported on a gross basis.

*** Includes public and publicly guaranteed foreign currency loans from outside the country.

**** Provisional.

Source: The Treasury and Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Composition of Government Gross Domestic Debt by Instrument (Shillings million)

Table 4.1.4

| FISCAL YEAR | Treasury Bills* | Treasury Bonds | Government Stocks | Overdraft at Central Bank | Advances from Commercial Banks | Other Domestic Debt** | Total Domestic Debt*** |
|------------------|-----------------|----------------|-------------------|---------------------------|--------------------------------|-----------------------|------------------------|
| 2002/2003 | | | | | | | |
| June | 105,744.00 | 161,549.06 | 1,057.98 | 4,318.91 | 2,685.18 | 14,021.83 | 289,376.97 |
| 2003/2004 | | | | | | | |
| June | 99,835.75 | 188,625.99 | 1,057.98 | 9,232.14 | 2,774.47 | 4,708.32 | 306,234.66 |
| 2004/2005 | | | | | | | |
| July | 100,994.45 | 191,903.35 | 1,057.98 | 6,388.96 | 2,819.47 | 297.90 | 303,462.12 |
| August | 97,582.60 | 192,820.75 | 1,057.98 | 7,091.54 | 2,853.07 | 272.39 | 301,678.34 |
| September | 98,912.75 | 187,446.45 | 1,057.98 | 9,232.14 | 2,860.93 | 235.33 | 299,745.58 |
| October | 102,397.05 | 185,310.04 | 1,057.98 | 9,232.14 | 2,945.44 | 598.64 | 301,541.30 |
| November | 107,770.00 | 181,057.52 | 1,057.98 | 9,232.14 | 2,939.17 | 487.10 | 302,543.91 |
| December | 100,656.40 | 180,867.11 | 1,057.98 | 9,232.14 | 3,007.21 | 553.59 | 295,374.44 |
| January | 95,927.70 | 181,103.13 | 1,057.98 | 9,232.14 | 3,033.59 | 868.12 | 291,222.66 |
| February | 95,350.55 | 182,748.93 | 1,057.98 | 8,534.74 | 3,090.32 | 1,444.82 | 292,227.33 |
| March | 97,352.90 | 186,029.38 | 1,057.98 | 8,421.91 | 3,122.22 | 345.82 | 296,330.22 |
| April | 98,645.40 | 194,154.07 | 1,057.98 | 8,908.70 | 3,121.39 | 1,273.08 | 307,160.62 |
| May | 99,930.60 | 192,583.01 | 1,057.98 | 7,694.45 | 3,256.47 | 453.14 | 304,975.65 |
| June | 107,838.30 | 193,357.81 | 1,057.98 | 5,225.31 | 2,539.04 | 5,554.06 | 315,572.50 |
| 2005/2006 | | | | | | | |
| July | 113,460.20 | 198,255.76 | 1,057.98 | 8,344.18 | 2,555.60 | 353.70 | 324,027.42 |
| August | 115,053.10 | 200,463.56 | 1,057.98 | 6,139.33 | 2,321.00 | 345.57 | 325,380.53 |
| September | 115,457.90 | 200,890.51 | 1,057.98 | 8,908.70 | 2,436.31 | 48.58 | 328,799.98 |
| October | 113,706.50 | 204,172.56 | 1,057.98 | 8,908.70 | 2,404.89 | 2,475.02 | 332,725.65 |
| November | 113,349.05 | 206,980.30 | 1,057.98 | 8,908.70 | 2,559.33 | 646.12 | 333,501.48 |
| December | 113,336.75 | 209,424.84 | 1,057.98 | 8,908.70 | 2,068.12 | 205.49 | 335,001.89 |
| January | 115,474.50 | 209,250.69 | 1,057.98 | 5,796.63 | 2,112.36 | 258.66 | 333,950.84 |
| February | 120,869.60 | 208,969.39 | 1,057.98 | 5,201.83 | 2,139.37 | 375.06 | 338,613.23 |
| March | 120,848.50 | 210,323.79 | 1,057.98 | 11,323.87 | 2,185.53 | 324.37 | 346,064.04 |
| April | 122,383.65 | 210,482.03 | 1,057.98 | 11,323.87 | 2,200.43 | 772.40 | 348,220.36 |
| May | 128,210.65 | 211,961.76 | 1,057.98 | 5,645.16 | 2,257.88 | 356.50 | 349,489.93 |
| June | 130,308.36 | 218,357.33 | 1,057.98 | 5,201.83 | 2,290.60 | 622.86 | 357,838.95 |
| 2006/2007 | | | | | | | |
| July | 131,808.81 | 220,556.58 | 1,057.98 | 7,432.42 | 2,305.13 | 1,674.80 | 364,835.71 |
| August | 133,720.71 | 223,527.83 | 1,057.98 | 7,890.07 | 2,342.69 | -575.96 | 367,963.31 |
| September | 134,083.76 | 229,950.32 | 1,057.98 | 3,668.91 | 2,373.18 | 457.32 | 371,591.47 |
| October | 133,103.96 | 233,319.00 | 1,057.98 | 5,232.75 | 2,415.48 | 394.86 | 375,524.02 |
| November | 132,391.05 | 236,042.80 | 1,057.98 | 8,855.36 | 2,472.73 | 214.93 | 381,034.85 |
| December | 132,227.85 | 237,988.05 | 754.70 | 11,323.86 | 2,501.97 | 324.79 | 385,121.22 |
| January | 130,373.15 | 244,086.15 | 754.70 | 41.05 | 2,531.50 | 341.07 | 378,127.61 |
| February | 131,813.10 | 250,126.70 | 754.70 | 41.05 | 2,560.12 | 529.27 | 385,824.93 |
| March | 133,858.60 | 248,592.82 | 754.70 | 125.72 | 2,681.81 | 274.08 | 386,287.74 |
| April | 136,128.35 | 248,792.29 | 754.70 | 41.05 | 2,613.93 | 2,161.57 | 390,491.89 |
| May | 133,400.76 | 253,656.89 | 754.70 | 41.05 | 2,633.58 | 308.64 | 390,795.61 |
| June**** | 129,970.26 | 272,199.74 | 754.70 | 41.05 | 1,066.11 | 658.26 | 404,690.11 |

* The stock of Treasury bills includes Repos.

** Other domestic debt includes items in transit, Tax Reserve Certificates and frozen government debt.

*** Gross Domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3.

**** Provisional

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities - Treasury Bills (Shillings million)

Table 4.1.5(a)

| Year/Month | Total amount offered (Primary market) | Tenure (days) | Amount allotted ¹ | Amount rejected | Amount redeemed | Amount outstanding |
|-------------|---------------------------------------|---------------|------------------------------|-----------------|-----------------|--------------------|
| 2005 | | | | | | |
| July | 20,000.00 | 91 | 12,621.25 | 5,097.75 | 11,464.20 | 107,838.30 |
| | | 182 | 4,927.10 | 674.32 | 1,703.20 | |
| August | 25,000.00 | 91 | 15,443.35 | 2,044.30 | 13,045.35 | 113,460.20 |
| | | 182 | 5,436.80 | 650.00 | 6,000.00 | |
| September | 18,000.00 | 91 | 19,250.65 | 696.16 | 17,094.55 | 115,053.10 |
| | | 182 | 6,811.65 | 1,737.08 | 6,357.50 | |
| October | 20,000.00 | 91 | 12,571.70 | 5,842.52 | 12,621.05 | 115,457.90 |
| | | 182 | 4,561.70 | 491.40 | 3,873.70 | |
| November | 20,500.00 | 91 | 16,829.15 | 11,237.71 | 19,268.55 | 113,706.50 |
| | | 182 | 5,364.65 | 426.27 | 3,433.85 | |
| December | 20,000.00 | 91 | 13,137.20 | 366.01 | 15,425.45 | 113,349.05 |
| | | 182 | 6,144.30 | 100.67 | 7,809.10 | |
| | | 91 | 14,224.20 | 2,132.76 | 12,571.70 | 113,336.75 |
| 2006 | | | | | | |
| January | 25,000.00 | 182 | 19,930.00 | 1,306.02 | 17,910.35 | |
| | | 91 | 16,947.00 | 3,303.89 | 16,829.15 | 115,474.25 |
| February | 20,000.00 | 182 | 19,292.00 | 3,836.62 | 11,453.55 | |
| | | 91 | 10,693.75 | 7,891.95 | 13,137.20 | 120,869.25 |
| March | 19,500.00 | 182 | 10,282.80 | 7,181.57 | 6,811.65 | |
| | | 91 | 10,731.95 | 932.14 | 14,224.20 | 120,848.15 |
| April | 18,500.00 | 182 | 20,890.25 | 13,194.53 | 18,126.90 | |
| | | 91 | 13,540.40 | 2,694.16 | 14,768.90 | 122,383.00 |
| May | 25,000.00 | 182 | 14,108.30 | 5,919.70 | 9,699.45 | |
| | | 91 | 14,290.55 | 4,089.89 | 12,872.40 | 128,210.00 |
| June | 18,500.00 | 182 | 9,340.70 | 13,023.86 | 6,311.89 | |
| | | 91 | 9,801.50 | 6,667.15 | 10,731.95 | 130,308.36 |
| July | 26,000.00 | 182 | 12,013.30 | 5,363.35 | 9,130.00 | |
| | | 91 | 15,910.25 | 6,255.97 | 17,293.10 | 131,808.81 |
| August | 22,500.00 | 182 | 11,397.75 | 1,664.88 | 11,292.10 | |
| | | 91 | 12,344.10 | 3,342.06 | 10,537.85 | 133,720.71 |
| September | 19,500.00 | 182 | 8,426.25 | 990.37 | 10,282.80 | |
| | | 91 | 12,021.10 | 1,760.65 | 9,801.50 | 134,083.76 |
| October | 22,500.00 | 182 | 12,052.25 | 2,510.82 | 7,611.75 | |
| | | 91 | 10,489.95 | 2,188.06 | 15,910.25 | 133,103.96 |
| November | 19,500.00 | 182 | 13,098.54 | 18,123.58 | 9,486.80 | |
| | | 91 | 8,019.45 | 13,697.28 | 12,344.10 | 132,391.05 |
| December | 20,000.00 | 182 | 13,623.50 | 5,438.61 | 9,340.70 | |
| | | 91 | 7,575.10 | 1,086.65 | 12,021.10 | 132,227.85 |
| 2007 | | | | | | |
| January | 26,000.00 | 182 | 22,904.45 | 431.75 | 22,813.30 | |
| | | 91 | 8,544.10 | 232.54 | 10,489.95 | 130,373.15 |
| February | 20,000.00 | 182 | 23,229.70 | 5,034.08 | 19,397.75 | |
| | | 91 | 5,627.45 | 3,478.12 | 8,019.45 | 131,813.10 |
| March | 19,000.00 | 182 | 11,375.00 | 878.42 | 8,426.25 | |
| | | 91 | 6,671.85 | 1,583.78 | 7,575.10 | 133,858.60 |
| April | 22,000.00 | 182 | 28,611.00 | 2,428.21 | 26,952.25 | |
| | | 91 | 9,155.10 | 1,646.97 | 8,544.10 | 136,128.35 |
| May | 16,000.00 | 182 | 12,215.70 | 5,847.03 | 16,098.54 | |
| | | 91 | 6,782.70 | 2,383.01 | 5,627.45 | 133,400.76 |
| June | 16,000.00 | 182 | 13,237.89 | 12,749.69 | 16,423.50 | |
| | | 91 | 6,443.20 | 418.96 | 6,671.85 | 129,986.50 |

¹ Issues of 182 day Treasury bills include Repo Treasury Bills.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities Treasury Bonds (Shillings million)

Table 4.1.5 (b)

| Year/Month/ Quarter | Total Amount Offered | Tenor (years) | Type of Treasury bond | Amount allotted | Amount rejected | Amount redeemed | Amount outstanding |
|------------------------|-------------------------|---|--|--|----------------------|----------------------------------|-----------------------|
| 2006 | | | | | | | |
| July | 6,000.00 | 1 5 4 3 | Zero coupon Discounted fixed Discounted fixed Discounted fixed | 3,566.60 2,593.65 | 7,428.68 5,765.40 | 2,005.15 1,955.85 | 220,556.58 |
| August | 7,000.00 | 3 12 2 | Discounted fixed Discounted fixed Discounted fixed | 3,186.85 3,900.95 | 2,595.12 749.53 | 4,116.55 | 223,527.83 |
| September | 8,000.00 | 3 11 5 2 | Discounted fixed Discounted fixed Fixed Fixed | 3,830.05 4,031.40 | - 502.06 | 1,008.25 430.70 | 229,950.33 |
| October | 4,000.00 | 2 6 | Discounted fixed Floating rate | 4,112.65 | 2,399.76 | 744.01 | 233,318.97 |
| November | 7,000.00 | 6 3 | Discounted fixed Discounted fixed | 5,767.45 | 283.44 | 3,043.65 | 236,042.77 |
| December | 7,000.00 | 1 7 4 3 | Zero coupon Discounted fixed Discounted fixed Discounted fixed | 5,161.40 2,317.95 | 6.96 785.23 | 835.75 4,698.35 | 237,988.02 |
| 2007 | | | | | | | |
| January | 6,000.00 | 2 5 | Discounted fixed Discounted fixed | 3,287.10 2,811.00 | 2,442.80 1,923.92 | | 244,086.12 |
| February | 6,000.00 | 4 8 | Discounted fixed Discounted fixed | 3,383.65 2,656.90 | 1,478.44 901.92 | | 250,126.67 |
| March | 8,000.00 | 2 15 5 4 2 | Discounted fixed Discounted fixed Fixed Discounted fixed Zero coupon | 4,416.35 3,654.60 | 3,375.84 2,725.55 | 988.50 2,866.25 5,750.05 | 248,592.82 |
| April | 6,000.00 | 6 3 2 6 | Discounted fixed Discounted fixed Discounted fixed Floating rate | 5,948.00 | 8,290.92 | 1,400.55 3,603.95 744.00 | 248,792.33 |
| May | 5,000.00 | 12 | Discounted fixed | 4,864.60 | 11,459.31 | | 253,656.93 |
| June | 27,500.00 | 3 6 10 15 15 5 4 1 | Special bond Special bond Special bond Special bond Discounted fixed Discounted fixed Discounted fixed Special bond | 4,000.00 5,000.00 5,000.00 6,000.00 7,236.95 | 6,580.74 | 3,011.45 4,682.65 1,000.00 | 272,199.78 |

Note:

Special bonds are issued as security for verified Government pending bills.

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

The Banking System (Shillings million)

Table 4.2.1

| End of | CBK | | Commercial Banks | | | | | | | | | | | | | Total | | |
|-------------|----------------|----------------|------------------|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|----------|----------|----------|----------|-------|-----------|------------|
| | Treasury Bills | Treasury Bills | Treasury Bonds* | | | | | | | | | | | | | | | |
| | | | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 9 Years | 10 Years | 11 Years | 12 Years | 15 Years | | | |
| 2000 | | | | | | | | | | | | | | | | | | |
| June | 8,421.45 | 57,904.80 | 5,227.00 | 5,895.00 | - | - | - | - | - | - | - | - | - | - | - | - | - | 11,220.00 |
| 2001 | | | | | | | | | | | | | | | | | | |
| June | 21,165.52 | 47,302.70 | 7,668.10 | 1,950.00 | 2,720.85 | - | 1,996.00 | - | - | - | - | - | - | - | - | - | - | 14,334.95 |
| 2002 | | | | | | | | | | | | | | | | | | |
| June | 36,255.64 | 28,724.65 | 11,996.00 | 14,328.00 | 13,145.15 | 3,877.08 | 3,166.00 | 2,415.00 | - | - | - | - | - | - | - | - | - | 48,322.03 |
| 2003 | | | | | | | | | | | | | | | | | | |
| June | 27,016.67 | 35,228.55 | 9,278.00 | 22,096.15 | 18,045.55 | 9,492.53 | 6,336.40 | 6,743.55 | 2,144.20 | 1,798.85 | 310.00 | 730.45 | - | - | - | - | - | 76,975.68 |
| 2004 | | | | | | | | | | | | | | | | | | |
| January | 36,903.66 | 48,493.75 | 6,130.20 | 14,088.96 | 21,895.55 | 11,025.55 | 8,448.15 | 7,238.55 | 3,956.70 | 3,449.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 81,547.26 |
| February | 37,579.36 | 44,167.85 | 6,130.20 | 14,316.51 | 21,895.55 | 11,025.55 | 8,448.15 | 8,771.15 | 3,956.70 | 3,449.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 83,307.41 |
| March | 36,909.20 | 43,941.50 | 3,765.50 | 17,943.56 | 21,895.55 | 11,025.55 | 8,448.15 | 8,771.15 | 3,956.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 86,419.76 |
| April | 36,905.43 | 43,616.45 | 3,765.50 | 14,955.91 | 22,295.55 | 11,025.55 | 8,993.15 | 8,771.15 | 3,956.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 84,377.11 |
| May | 36,901.87 | 41,275.85 | 3,765.50 | 14,455.91 | 22,295.55 | 11,025.55 | 8,993.15 | 8,771.15 | 3,956.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 85,877.11 |
| June | 36,902.72 | 41,020.90 | 5,863.60 | 14,455.91 | 19,574.70 | 12,710.55 | 8,993.15 | 8,771.15 | 3,956.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 86,942.36 |
| July | 36,949.66 | 40,781.70 | 5,863.60 | 14,455.90 | 20,719.70 | 11,934.13 | 8,993.15 | 8,831.15 | 3,956.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 88,367.93 |
| August | 36,956.05 | 37,275.35 | 5,863.60 | 14,557.95 | 20,719.70 | 11,934.13 | 8,993.15 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 89,069.98 |
| September | 36,568.65 | 39,314.95 | 3,662.60 | 14,171.95 | 18,852.90 | 11,934.13 | 8,993.15 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 85,062.61 |
| October | 37,850.79 | 42,411.70 | 4,038.60 | 14,602.95 | 18,852.90 | 11,934.13 | 8,993.15 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 83,423.26 |
| November | 37,506.42 | 42,308.15 | 4,393.60 | 14,601.95 | 17,623.20 | 11,934.13 | 8,461.46 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 82,015.79 |
| December | 36,781.91 | 33,904.15 | 5,263.10 | 14,349.95 | 17,623.20 | 11,934.13 | 8,461.46 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 82,633.29 |
| 2005 | | | | | | | | | | | | | | | | | | |
| January | 36,114.86 | 27,394.90 | 8,685.70 | 14,349.95 | 16,048.21 | 11,241.70 | 8,461.46 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 83,788.47 |
| February | 35,921.49 | 26,264.50 | 12,498.20 | 11,103.95 | 16,048.21 | 11,241.70 | 8,461.46 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 84,354.97 |
| March | 35,916.57 | 27,229.35 | 10,028.20 | 15,648.94 | 15,918.21 | 11,241.70 | 8,461.46 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 86,899.96 |
| April | 35,916.27 | 27,299.65 | 15,638.20 | 13,173.05 | 14,243.20 | 11,241.70 | 8,461.46 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 90,759.06 |
| May | 35,902.60 | 26,063.40 | 15,235.20 | 16,174.05 | 11,091.74 | 11,841.70 | 7,928.78 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 88,272.92 |
| June | 35,907.30 | 31,862.65 | 15,922.10 | 16,173.71 | 11,091.74 | 11,841.70 | 8,478.78 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 88,509.48 |
| July | 35,911.89 | 34,209.80 | 15,922.10 | 15,514.10 | 11,841.35 | 10,973.45 | 8,478.78 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 90,731.23 |
| August | 35,907.49 | 34,325.95 | 15,922.10 | 16,649.10 | 11,841.35 | 10,973.45 | 8,478.78 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 91,866.23 |
| September | 35,905.86 | 36,585.05 | 15,862.10 | 21,876.60 | 9,438.00 | 10,973.45 | 8,478.78 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 91,630.38 |
| October | 35,900.00 | 36,506.65 | 15,486.10 | 21,876.60 | 9,438.00 | 10,538.45 | 8,478.78 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 93,819.38 |
| November | 35,900.00 | 36,161.15 | 15,111.10 | 21,876.60 | 9,281.00 | 10,538.45 | 12,132.01 | 8,831.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 96,960.61 |
| December | 35,900.00 | 35,648.80 | 12,757.10 | 21,876.60 | 9,281.00 | 10,538.45 | 12,132.01 | 12,201.15 | 4,556.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 96,956.61 |
| 2006 | | | | | | | | | | | | | | | | | | |
| January | 35,917.88 | 36,994.75 | 9,334.50 | 24,149.75 | 9,281.00 | 10,538.45 | 12,132.01 | 12,201.15 | 5,016.70 | 5,299.15 | 2,410.00 | 2,904.45 | - | - | - | - | - | 96,267.16 |
| February | 35,902.05 | 41,372.75 | 5,522.00 | 21,354.75 | 14,451.00 | 10,538.45 | 12,132.01 | 12,201.15 | 5,016.70 | 6,595.50 | 2,410.00 | 2,904.45 | - | - | - | - | - | 96,126.01 |
| March | 35,902.05 | 39,490.30 | 4,992.00 | 22,643.85 | 14,451.00 | 10,538.45 | 12,132.01 | 12,201.15 | 5,016.70 | 6,595.50 | 2,410.00 | 3,943.65 | - | - | - | - | - | 97,924.31 |
| April | 35,905.41 | 41,171.60 | 2,382.00 | 22,643.85 | 14,451.00 | 15,551.65 | 12,132.01 | 11,617.11 | 5,016.70 | 6,595.50 | 2,480.00 | 3,943.65 | - | - | - | - | - | 96,813.48 |
| May | 35,902.96 | 45,484.25 | 1,785.00 | 21,143.85 | 14,451.00 | 15,551.65 | 12,573.70 | 11,617.11 | 5,016.70 | 6,595.50 | 2,480.00 | 4,474.60 | - | - | - | - | - | 95,689.11 |
| June | 35,533.24 | 47,033.80 | 1,000.00 | 22,143.85 | 15,695.01 | 15,551.65 | 12,573.70 | 11,619.21 | 5,016.70 | 6,595.50 | 2,480.00 | 4,474.60 | - | - | - | - | - | 100,510.23 |
| July | 35,544.84 | 49,588.60 | 3,885.50 | 22,143.85 | 15,205.01 | 15,403.10 | 13,608.70 | 11,619.21 | 5,016.70 | 6,595.50 | 2,480.00 | 4,474.60 | - | - | - | - | - | 103,432.16 |
| August | 35,548.16 | 49,630.60 | 3,885.50 | 20,098.85 | 15,864.86 | 15,403.10 | 13,608.70 | 11,619.21 | 5,016.70 | 6,595.50 | 2,480.00 | 4,474.60 | - | - | - | - | 485.00 | 102,532.03 |
| September | 35,547.16 | 52,161.90 | 3,885.50 | 20,098.85 | 15,864.86 | 15,403.10 | 13,103.70 | 11,619.21 | 5,016.70 | 6,595.50 | 2,480.00 | 4,474.60 | 2,392.50 | - | - | - | 485.00 | 107,219.53 |
| October | 35,547.11 | 54,516.25 | 3,885.50 | 22,882.95 | 15,864.86 | 15,403.10 | 13,103.70 | 11,614.21 | 5,016.70 | 6,595.50 | 2,480.00 | 4,474.60 | 2,392.50 | - | - | - | 485.00 | 109,548.63 |
| November | 35,574.55 | 52,829.25 | 3,885.50 | 22,882.95 | 17,004.86 | 15,403.10 | 13,103.70 | 11,799.21 | 5,016.70 | 6,595.50 | 2,480.00 | 4,474.60 | 2,392.50 | - | - | - | 485.00 | 112,523.63 |
| December | 35,549.96 | 46,840.30 | 8,090.50 | 22,882.95 | 15,304.86 | 15,203.10 | 13,103.70 | 11,799.21 | 5,258.10 | 6,595.50 | 2,480.00 | 4,474.60 | 2,392.50 | - | - | - | 485.00 | 115,070.03 |
| 2007 | | | | | | | | | | | | | | | | | | |
| January | 35,548.69 | 45,123.70 | 8,090.50 | 25,416.65 | 15,304.86 | 15,203.10 | 13,816.70 | 11,799.21 | 5,258.10 | 6,595.50 | 2,480.00 | 4,474.60 | 2,392.50 | - | - | - | 485.00 | 118,316.72 |
| February | 35,549.98 | 46,550.25 | 8,090.50 | 25,416.65 | 15,304.86 | 17,413.10 | 13,816.70 | 11,799.21 | 5,258.10 | 7,122.65 | 2,480.00 | 4,474.60 | 2,392.50 | - | - | - | 485.00 | 121,055.87 |
| March | 35,548.73 | 47,478.15 | 8,090.50 | 20,871.65 | 15,304.86 | 15,483.20 | 13,103.70 | 11,799.21 | 5,258.10 | 7,122.65 | 2,480.00 | 4,474.60 | 2,392.50 | - | - | - | 807.00 | 114,882.97 |
| April | 35,548.24 | 46,874.15 | 8,090.50 | 19,269.65 | 14,904.86 | 15,483.20 | 13,103.70 | 22,432.36 | 5,258.10 | 7,122.65 | 2,480.00 | 4,474.60 | 2,392.50 | - | - | - | 807.00 | 116,514.12 |
| May | 35,551.80 | 43,484.05 | 8,090.50 | 19,269.65 | 14,904.86 | 15,483.20 | 13,103.70 | 22,432.36 | 5,258.10 | 7,122.65 | 2,480.00 | 4,474.60 | 2,392.50 | 2,766.85 | - | - | 807.00 | 118,795.97 |
| June | 35,552.14 | 45,050.90 | 7,090.50 | 19,269.65 | 14,904.86 | 12,446.20 | 13,103.70 | 27,432.36 | 5,258.10 | 7,122.65 | 2,480.00 | 4,474.60 | 2,392.50 | 2,766.85 | - | - | 13,193.45 | 140,685.42 |

* Includes special bonds issued for securitisation of pending bills.

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Deposit Taking Institutions - NBFIs (Shillings million)

Table 4.2.2(a)

| End of | Non-Bank Financial Institutions | | | | | | | | | | | | | |
|-------------|---------------------------------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|
| | Treasury Bills | Treasury Bonds | | | | | | | | | | | | Total |
| | | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 9 Years | 10 Years | 11 Years | 12 Years | |
| 2004 | | | | | | | | | | | | | | |
| January | 850.00 | 125.00 | 586.45 | 633.35 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 2,199.80 |
| February | 883.20 | 125.00 | 516.45 | 633.35 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 2,129.80 |
| March | 454.30 | - | 663.85 | 633.35 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 2,152.20 |
| April | 354.30 | - | 513.85 | 633.35 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 2,002.20 |
| May | 631.10 | - | 513.85 | 633.35 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 2,002.20 |
| June | 1,131.10 | 200.00 | 513.85 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 2,059.40 |
| July | 1,531.10 | 200.00 | 513.85 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 2,059.40 |
| August | 1,213.03 | 200.00 | 247.40 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,792.95 |
| September | 1,050.00 | 200.00 | 247.40 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,792.95 |
| October | 1,354.00 | 225.00 | 147.40 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,717.95 |
| November | 1,504.00 | 225.00 | 147.40 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,717.95 |
| December | 1,404.00 | 225.00 | 147.40 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,717.95 |
| 2005 | | | | | | | | | | | | | | |
| January | 1,304.00 | 227.00 | 147.40 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,719.95 |
| February | 1,304.00 | 227.00 | 147.40 | 490.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,719.95 |
| March | 954.00 | 227.20 | 147.40 | 390.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,620.15 |
| April | 904.00 | 227.20 | 147.40 | 390.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,620.15 |
| May | 954.00 | 227.20 | 147.40 | 189.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,419.15 |
| June | 910.00 | 27.20 | 147.40 | 189.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,219.15 |
| July | 660.00 | 27.20 | 147.40 | 189.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,219.15 |
| August | 780.15 | 27.20 | 147.40 | 189.55 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,219.15 |
| September | 730.15 | 27.20 | 147.40 | 47.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,076.60 |
| October | 430.15 | 27.20 | 147.40 | 47.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,076.60 |
| November | 610.00 | 2.20 | 147.40 | 45.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,049.60 |
| December | 906.00 | 2.20 | 147.40 | 45.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,049.60 |
| 2006 | | | | | | | | | | | | | | |
| January | 1,010.00 | 0.20 | 147.40 | 20.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,022.60 |
| February | 1,012.50 | 0.20 | 147.40 | 20.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 1,022.60 |
| March | 860.50 | - | - | 20.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 875.00 |
| April | 812.50 | - | - | 20.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 875.00 |
| May | 663.00 | - | - | 20.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 875.00 |
| June | 525.00 | - | - | 20.00 | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 875.00 |
| July | 370.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | | 857.00 |
| August | 20.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| September | 10.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| October | 8.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| November | 8.50 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| December | 8.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| 2007 | | | | | | | | | | | | | | |
| January | 8.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| February | 8.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| March | 308.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| April | 308.00 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| May | 378.85 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |
| June | 227.35 | 2.00 | - | - | 110.00 | - | 10.00 | 200.00 | 450.00 | 10.00 | 75.00 | | - | 857.00 |

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Deposit Taking Institutions - Building Societies (Shillings million)

Table 4.2.2 (b)

| End of | Building Societies | | | | | | | | | | | | | |
|-------------|--------------------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|
| | Treasury Bills | Treasury Bonds | | | | | | | | | | | | Total |
| | | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 9 Years | 10 Years | 11 Years | 12 Years | |
| 2004 | | | | | | | | | | | | | | |
| January | - | 90.00 | 295.30 | 698.70 | 140.00 | 650.00 | 115.00 | 100.00 | - | 160.00 | 180.00 | | | 2,429.00 |
| February | - | 90.00 | 345.30 | 698.70 | 140.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,529.00 |
| March | - | 40.00 | 395.30 | 698.70 | 140.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,529.00 |
| April | - | 40.00 | 348.00 | 748.70 | 140.00 | 700.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,581.70 |
| May | - | 40.00 | 398.00 | 748.70 | 140.00 | 700.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,631.70 |
| June | - | 90.00 | 398.00 | 677.30 | 190.00 | 700.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,660.30 |
| July | - | 90.00 | 398.00 | 727.30 | 190.00 | 700.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,710.30 |
| August | - | 90.00 | 398.00 | 727.30 | 190.00 | 700.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,710.30 |
| September | - | 90.00 | 398.00 | 700.00 | 190.00 | 700.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,683.00 |
| October | - | 110.00 | 388.00 | 700.00 | 190.00 | 700.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,693.00 |
| November | - | 110.00 | 388.00 | 500.00 | 190.00 | 687.50 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,480.50 |
| December | - | 70.00 | 388.00 | 500.00 | 190.00 | 687.50 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,440.50 |
| 2005 | | | | | | | | | | | | | | |
| January | - | 75.00 | 388.00 | 500.00 | 190.00 | 687.50 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,445.50 |
| February | - | 75.00 | 378.00 | 500.00 | 190.00 | 687.50 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,435.50 |
| March | 50.00 | 75.00 | 378.00 | 500.00 | 190.00 | 687.50 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,435.50 |
| April | 70.00 | 75.00 | 200.00 | 500.00 | 190.00 | 687.50 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,257.50 |
| May | 180.00 | 75.00 | 200.00 | 300.00 | 190.00 | 675.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 2,045.00 |
| June | 180.00 | 25.00 | 200.00 | 300.00 | 190.00 | 675.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,995.00 |
| July | 190.00 | 25.00 | 200.00 | 300.00 | 190.00 | 675.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,995.00 |
| August | 160.00 | 25.00 | 200.00 | 300.00 | 190.00 | 675.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,995.00 |
| September | 128.00 | 25.00 | 200.00 | 300.00 | 190.00 | 675.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,995.00 |
| October | 83.00 | 5.00 | 200.00 | 300.00 | 190.00 | 675.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,975.00 |
| November | 113.00 | 5.00 | 200.00 | 300.00 | 190.00 | 662.50 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,962.50 |
| December | 125.00 | 5.00 | 200.00 | 300.00 | 190.00 | 662.50 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,962.50 |
| 2006 | | | | | | | | | | | | | | |
| January | 110.00 | - | 200.00 | 300.00 | 190.00 | 662.51 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,957.50 |
| February | 117.10 | - | 150.00 | 300.00 | 190.00 | 662.51 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,907.50 |
| March | 157.10 | - | 100.00 | 300.00 | 190.00 | 662.51 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,857.50 |
| April | 557.10 | - | 100.00 | 300.00 | 190.00 | 662.51 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,857.50 |
| May | 510.00 | - | 50.00 | 300.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,795.00 |
| June | 540.00 | - | 50.00 | 300.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,795.00 |
| July | 712.80 | - | 50.00 | 140.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | | | 1,635.00 |
| August | 1,514.85 | - | - | 140.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,585.00 |
| September | 1,554.85 | - | - | 140.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,585.00 |
| October | 1,314.40 | - | - | 140.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,585.00 |
| November | 1,302.70 | - | - | 140.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,585.00 |
| December | 1,448.30 | - | - | 100.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,545.00 |
| 2007 | | | | | | | | | | | | | | |
| January | 1,365.95 | - | - | 100.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,545.00 |
| February | 1,083.65 | - | - | 100.00 | 190.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,545.00 |
| March | 1,053.65 | - | - | 100.00 | 170.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,525.00 |
| April | 943.65 | - | - | 50.00 | 170.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,475.00 |
| May | 513.65 | - | - | 50.00 | 170.00 | 650.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,475.00 |
| June | 638.05 | - | - | 50.00 | 130.00 | 500.00 | 165.00 | 100.00 | - | 160.00 | 180.00 | - | - | 1,285.00 |

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Parastatals

Table 4.2.3(a)

(Shillings million)

| End Of | Parastatals (Including NSSF) | | | | | | | | | | | | | | | Stocks | |
|-------------|------------------------------|----------------|----------|----------|----------|----------|----------|---------|----------|----------|----------|----------|----------|----------|-------|-----------|--------|
| | Treasury Bills | Treasury Bonds | | | | | | | | | | | | | | | |
| | | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 9 Years | 10 Years | 11 Years | 12 Years | 15 Years | Total | | |
| 2004 | | | | | | | | | | | | | | | | | |
| January | 3,382.65 | 369.45 | 1,323.30 | 3,506.45 | 1,542.00 | 796.50 | 450.00 | 426.35 | 946.80 | 2,277.20 | 2,244.55 | | | | | 13,882.60 | 408.80 |
| February | 4,633.70 | 369.45 | 1,488.30 | 3,506.45 | 1,542.00 | 796.50 | 963.50 | 426.35 | 946.80 | 2,277.20 | 2,244.55 | | | | | 14,561.10 | 408.80 |
| March | 4,752.05 | 359.45 | 1,601.75 | 3,506.45 | 1,542.00 | 796.50 | 963.50 | 426.35 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 15,040.05 | 408.80 |
| April | 4,039.05 | 359.45 | 1,059.50 | 3,757.45 | 1,542.00 | 1,047.50 | 963.50 | 426.35 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 14,999.80 | 408.80 |
| May | 4,021.80 | 359.45 | 1,210.60 | 3,757.45 | 1,542.00 | 1,047.50 | 963.50 | 426.35 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 15,150.90 | 408.80 |
| June | 4,923.85 | 1,259.45 | 1,210.60 | 3,231.85 | 1,952.00 | 1,047.50 | 963.50 | 426.35 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 15,935.30 | 408.80 |
| July | 5,648.50 | 1,259.45 | 1,210.60 | 3,905.05 | 1,952.00 | 1,047.50 | 1,202.40 | 426.35 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 16,847.40 | 408.80 |
| August | 4,010.58 | 1,259.45 | 1,659.60 | 3,905.05 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 17,409.90 | 408.80 |
| September | 3,356.55 | 1,134.45 | 1,819.60 | 3,839.45 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 17,379.30 | 408.80 |
| October | 1,736.50 | 1,621.85 | 1,114.60 | 3,839.45 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 17,161.70 | 408.80 |
| November | 2,445.75 | 1,826.85 | 1,114.60 | 3,659.20 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 17,186.45 | 408.80 |
| December | 2,384.00 | 1,594.00 | 1,114.60 | 3,659.20 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 16,953.60 | 408.80 |
| 2005 | | | | | | | | | | | | | | | | | |
| January | 3,233.65 | 2,146.45 | 1,114.60 | 3,618.60 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 17,465.45 | 408.80 |
| February | 3,483.20 | 2,171.45 | 1,104.60 | 3,618.60 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 17,480.45 | 408.80 |
| March | 4,201.10 | 2,819.70 | 1,106.10 | 3,085.20 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 17,596.80 | 408.80 |
| April | 4,962.60 | 3,020.10 | 1,311.05 | 3,097.20 | 1,952.00 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 18,014.15 | 408.80 |
| May | 6,018.85 | 3,430.10 | 1,311.05 | 3,017.20 | 3,260.75 | 1,047.50 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 19,652.90 | 408.80 |
| June | 6,906.60 | 3,080.10 | 1,311.05 | 3,017.20 | 3,260.75 | 1,256.00 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 19,511.40 | 408.80 |
| July | 10,080.60 | 3,080.10 | 1,311.05 | 4,080.20 | 3,260.75 | 1,256.00 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 20,574.40 | 408.80 |
| August | 10,051.20 | 3,080.10 | 1,755.05 | 4,080.20 | 3,260.75 | 1,256.00 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 21,018.40 | 408.80 |
| September | 10,083.50 | 3,079.10 | 2,648.05 | 3,830.20 | 3,260.75 | 1,256.00 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 21,660.40 | 408.80 |
| October | 6,637.55 | 2,591.70 | 2,648.05 | 3,830.20 | 4,312.20 | 1,256.00 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 22,224.45 | 408.80 |
| November | 8,802.90 | 2,386.10 | 2,648.05 | 3,830.20 | 4,312.20 | 1,619.80 | 1,202.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 22,382.65 | 408.80 |
| December | 6,955.35 | 2,386.10 | 2,648.05 | 3,830.20 | 4,312.20 | 1,619.80 | 1,782.40 | 539.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 22,962.65 | 408.80 |
| 2006 | | | | | | | | | | | | | | | | | |
| January | 8,152.85 | 1,833.65 | 2,646.55 | 3,830.20 | 4,312.20 | 1,619.80 | 1,782.40 | 739.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 22,608.70 | 408.80 |
| February | 7,914.70 | 1,808.65 | 2,483.05 | 3,830.20 | 4,312.20 | 1,619.80 | 1,782.40 | 739.85 | 1,322.30 | 2,277.20 | 2,244.55 | | | | | 22,420.20 | 408.80 |
| March | 8,465.25 | 1,160.40 | 2,374.60 | 3,830.20 | 4,312.20 | 1,619.80 | 1,782.40 | 739.85 | 1,322.30 | 2,277.20 | 2,889.55 | | | | | 22,308.50 | 408.80 |
| April | 8,520.35 | 960.00 | 2,374.60 | 3,830.20 | 4,532.20 | 1,619.80 | 1,782.40 | 739.85 | 1,322.30 | 2,733.20 | 2,889.55 | | | | | 22,784.10 | 408.80 |
| May | 10,844.50 | 550.00 | 2,223.50 | 3,830.20 | 4,532.20 | 1,429.80 | 1,782.40 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | | | | | 22,733.00 | 408.80 |
| June | 11,240.10 | - | 2,223.50 | 3,830.20 | 4,532.20 | 1,429.80 | 2,816.25 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | | | | | 23,216.85 | 408.80 |
| July | 10,672.90 | 87.70 | 2,223.50 | 3,230.20 | 4,532.20 | 1,540.80 | 2,816.25 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | | | | | 22,815.55 | 408.80 |
| August | 11,133.40 | 87.70 | 1,764.50 | 4,272.20 | 4,532.20 | 1,540.80 | 2,816.25 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | | 400.00 | | | 23,798.55 | 408.80 |
| September | 9,646.05 | 87.70 | 1,604.50 | 5,044.20 | 4,532.20 | 1,540.80 | 2,816.25 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | 210.00 | 400.00 | | | 24,620.55 | 408.80 |
| October | 8,487.40 | 87.70 | 1,629.50 | 5,044.20 | 4,532.20 | 1,540.80 | 2,816.25 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | 210.00 | 400.00 | | | 24,645.55 | 408.80 |
| November | 8,924.45 | 87.70 | 1,629.50 | 4,922.20 | 4,532.20 | 1,540.80 | 2,816.25 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | 210.00 | 400.00 | | | 24,523.55 | 408.80 |
| December | 9,495.00 | 437.70 | 1,629.50 | 3,813.20 | 4,532.20 | 1,540.80 | 2,816.25 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | 210.00 | 400.00 | | | 23,764.55 | 408.80 |
| 2006 | | | | | | | | | | | | | | | | | |
| January | 9,636.60 | 437.70 | 1,725.25 | 3,813.20 | 4,532.20 | 2,645.80 | 2,816.25 | 739.85 | 1,322.30 | 2,733.20 | 3,589.55 | 210.00 | 400.00 | | | 24,965.30 | 408.80 |
| February | 9,108.45 | 437.70 | 1,725.25 | 3,813.20 | 5,172.20 | 2,645.80 | 2,816.25 | 739.85 | 1,877.40 | 2,733.20 | 3,589.55 | 210.00 | 400.00 | | | 26,160.40 | 408.80 |
| March | 8,780.35 | 437.70 | 1,758.20 | 3,813.20 | 4,732.20 | 2,645.80 | 2,816.25 | 739.85 | 1,877.40 | 2,733.20 | 3,589.55 | 210.00 | 400.00 | 280.00 | | 26,033.35 | 408.80 |
| April | 9,619.00 | 437.70 | 1,497.20 | 3,562.20 | 4,732.20 | 2,645.80 | 2,825.75 | 739.85 | 1,877.40 | 2,733.20 | 3,589.55 | 210.00 | 400.00 | 280.00 | | 25,530.85 | 408.80 |
| May | 9,134.85 | 437.70 | 1,497.20 | 3,562.20 | 4,732.20 | 2,645.80 | 2,825.75 | 739.85 | 1,877.40 | 2,733.20 | 3,589.55 | 210.00 | 520.00 | 280.00 | | 25,650.85 | 408.80 |
| June | 8,258.30 | 437.70 | 1,497.20 | 3,562.20 | 4,032.20 | 2,645.80 | 2,825.75 | 739.85 | 1,877.40 | 2,733.20 | 3,589.55 | 210.00 | 520.00 | 2,596.05 | | 27,266.90 | 408.80 |

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Holders (Shillings million)

Table 4.2.3(b)

| End Of | Other Holders | | | | | | | | | | | | | | | Stocks | |
|-------------|----------------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|----------|-------|---------|-----|
| | Treasury Bills | Treasury Bonds* | | | | | | | | | | | | | | | |
| | | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 9 Years | 10 Years | 11 Years | 12 Years | 15 Years | Total | | |
| 2005 | | | | | | | | | | | | | | | | | |
| January | 27,880 | 5,968 | 5,550 | 16,348 | 9,041 | 11,793 | 9,225 | 4,933 | 4,897 | 4,698 | 3,230 | | | | | 75,684 | 649 |
| February | 28,377 | 7,723 | 4,869 | 16,348 | 9,041 | 11,793 | 9,225 | 4,933 | 4,897 | 4,698 | 3,230 | | | | | 76,758 | 649 |
| March | 29,002 | 9,182 | 6,074 | 14,405 | 9,041 | 11,792 | 9,225 | 4,933 | 4,897 | 4,698 | 3,230 | | | | | 77,477 | 649 |
| April | 29,663 | 10,644 | 6,678 | 16,186 | 9,041 | 11,970 | 9,225 | 4,933 | 4,897 | 4,698 | 3,230 | | | | | 81,503 | 649 |
| May | 30,812 | 12,038 | 6,677 | 13,300 | 10,757 | 11,438 | 9,225 | 4,933 | 4,897 | 4,698 | 3,230 | | | | | 81,193 | 649 |
| June | 32,072 | 11,898 | 6,858 | 13,299 | 10,757 | 12,330 | 9,222 | 4,934 | 4,897 | 4,698 | 3,230 | | | | | 82,123 | 649 |
| July | 32,408 | 11,898 | 4,517 | 18,377 | 9,633 | 12,330 | 9,222 | 4,934 | 4,897 | 4,698 | 3,230 | | | | | 83,736 | 649 |
| August | 34,233 | 11,898 | 5,146 | 18,377 | 9,633 | 12,330 | 9,222 | 4,934 | 4,897 | 4,698 | 3,230 | | | | | 84,365 | 649 |
| September | 32,025 | 11,778 | 7,612 | 16,194 | 9,633 | 12,330 | 9,222 | 4,934 | 4,897 | 4,698 | 3,230 | | | | | 84,528 | 649 |
| October | 34,149 | 11,067 | 7,612 | 15,464 | 11,624 | 12,330 | 9,222 | 4,934 | 4,897 | 4,698 | 3,230 | | | | | 85,077 | 649 |
| November | 33,762 | 9,933 | 7,612 | 15,286 | 11,624 | 13,190 | 9,222 | 4,934 | 4,897 | 4,698 | 3,230 | | | | | 84,625 | 649 |
| December | 33,802 | 8,211 | 7,612 | 14,420 | 11,624 | 13,190 | 13,679 | 4,934 | 4,897 | 4,698 | 3,230 | | | | | 86,493 | 649 |
| 2006 | | | | | | | | | | | | | | | | | |
| January | 33,289 | 6,597 | 11,119 | 10,849 | 11,624 | 13,190 | 13,683 | 7,509 | 4,897 | 4,698 | 3,230 | | | | | 87,395 | 649 |
| February | 34,551 | 4,841 | 10,390 | 11,410 | 11,624 | 13,190 | 13,683 | 7,509 | 6,920 | 4,698 | 3,230 | | | | | 87,493 | 649 |
| March | 35,973 | 3,382 | 9,947 | 11,410 | 11,624 | 13,190 | 13,683 | 7,509 | 6,920 | 4,698 | 4,997 | | | | | 87,368 | 649 |
| April | 35,417 | 1,920 | 9,947 | 11,410 | 11,511 | 13,190 | 13,517 | 7,509 | 6,920 | 7,232 | 4,997 | | | | | 88,152 | 649 |
| May | 34,806 | 527 | 9,713 | 11,410 | 11,511 | 13,738 | 13,517 | 7,509 | 6,920 | 7,232 | 8,794 | | | | | 90,870 | 649 |
| June | 35,436 | - | 9,713 | 11,410 | 11,511 | 13,738 | 15,495 | 7,509 | 6,920 | 7,232 | 8,794 | | | | | 92,320 | 649 |
| July | 34,920 | 591 | 15,320 | 10,724 | 4,047 | 15,185 | 15,495 | 7,509 | 6,920 | 7,232 | 8,794 | | | | | 91,817 | 649 |
| August | 35,874 | 591 | 13,758 | 12,209 | 4,047 | 15,185 | 15,495 | 7,509 | 6,920 | 7,232 | 8,794 | | 3,016 | | | 94,755 | 649 |
| September | 35,164 | 591 | 13,487 | 12,467 | 4,047 | 14,682 | 15,495 | 7,509 | 6,920 | 7,232 | 8,794 | 1,429 | 3,016 | | | 95,668 | 649 |
| October | 33,232 | 591 | 14,790 | 12,467 | 4,047 | 14,682 | 15,206 | 7,509 | 6,920 | 7,232 | 8,794 | 1,429 | 3,016 | | | 96,683 | 649 |
| November | 33,752 | 591 | 14,790 | 11,205 | 4,047 | 14,682 | 16,338 | 7,509 | 6,920 | 7,232 | 8,794 | 1,429 | 3,016 | | | 96,554 | 649 |
| December | 38,886 | 1,198 | 14,790 | 9,356 | 3,411 | 14,682 | 16,338 | 9,586 | 6,920 | 7,232 | 8,794 | 1,429 | 3,016 | | | 96,751 | 346 |
| 2007 | | | | | | | | | | | | | | | | | |
| January | 38,690 | 1,198 | 15,448 | 9,356 | 3,411 | 15,673 | 16,338 | 9,586 | 6,920 | 7,232 | 8,794 | 1,429 | 3,016 | | | 98,400 | 346 |
| February | 39,513 | 1,198 | 15,448 | 9,356 | 3,945 | 15,673 | 16,338 | 9,586 | 8,494 | 7,232 | 8,794 | 1,429 | 3,016 | | | 100,508 | 346 |
| March | 40,690 | 1,198 | 18,626 | 9,356 | 3,468 | 15,189 | 16,338 | 9,586 | 8,494 | 7,232 | 8,794 | 1,429 | 3,016 | 2,568 | | 105,294 | 346 |
| April | 42,835 | 1,198 | 16,886 | 8,657 | 3,468 | 15,189 | 12,695 | 9,586 | 8,494 | 7,232 | 8,794 | 1,429 | 3,016 | 2,568 | | 99,211 | 346 |
| May | 44,338 | 1,198 | 16,886 | 8,657 | 3,468 | 15,189 | 12,695 | 9,586 | 8,494 | 7,232 | 8,794 | 1,429 | 614 | 2,568 | | 96,809 | 346 |
| June | 40,260 | 1,198 | 16,886 | 8,657 | 2,863 | 12,488 | 12,695 | 9,586 | 8,494 | 7,232 | 8,794 | 1,429 | 614 | 1,102 | | 92,037 | 346 |

* Includes special bonds issued for securitization of pending bills.

Source: Central Bank of Kenya.

4.3 INTEREST RATES

Government Securities and CBK Advances to Government (%) Table 4.3.1

| For the month of | Treasury Bills ¹ | | Treasury Bonds | | | | | | | | | | | |
|------------------|-----------------------------|----------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|
| | 91-days | 182-days | 1 Year | 2 Years | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 9 Years | 10 Years | 11 Years | 12 Years |
| 2004 | | | | | | | | | | | | | | |
| July | 1.707 | 2.976 | - | - | 10.361 | 5.454 | - | 14.000 | 6.750 | - | 9.500 | - | - | - |
| August | 2.267 | 3.489 | - | 9.404 | - | - | 10.246 | 6.500 | - | - | - | 8.500 | - | - |
| September | 2.749 | 4.027 | 2.593 | 4.000 | 10.579 | 12.500 | 14.500 | 14.250 | 13.750 | 7.188 | - | - | - | - |
| October | 3.950 | 5.163 | - | 11.250 | 4.750 | 8.541 | 8.543 | 3.044 | 6.500 | 12.500 | - | - | - | - |
| November | 5.061 | 6.030 | - | 3.880 | 8.032 | - | 2.982 | 10.186 | - | - | 12.750 | - | - | - |
| December | 8.043 | 8.190 | 3.504 | 7.180 | 3.735 | 8.344 | 14.000 | - | - | - | - | 13.250 | - | - |
| 2005 | | | | | | | | | | | | | | |
| January | 8.259 | 8.757 | - | - | 9.368 | 6.671 | - | 9.365 | 6.750 | - | 9.500 | - | - | - |
| February | 8.587 | 8.965 | - | 6.599 | - | - | 9.116 | 6.500 | 7.000 | - | - | 8.500 | - | - |
| March | 8.630 | 8.912 | 4.500 | 4.097 | 13.010 | 12.500 | 14.500 | 14.250 | 13.750 | 7.188 | - | - | - | - |
| April | 8.681 | 8.916 | - | - | 4.750 | 8.541 | 10.135 | 7.158 | 6.500 | 12.500 | - | - | - | - |
| May | 8.660 | 9.023 | - | 4.250 | 9.967 | - | 4.518 | 10.186 | - | - | 12.750 | - | - | - |
| June | 8.502 | 8.960 | 3.750 | - | 4.496 | 8.344 | 14.000 | - | - | - | - | 13.250 | - | - |
| July | 8.587 | 9.080 | - | - | 8.009 | 9.406 | - | 6.750 | 6.750 | - | 9.500 | - | - | - |
| August | 8.655 | 9.093 | - | 4.000 | - | - | 10.246 | 6.500 | 7.000 | - | - | 8.500 | - | - |
| September | 8.577 | 8.898 | 4.500 | 4.097 | 12.250 | 12.500 | 14.500 | 14.250 | 13.750 | 7.188 | - | - | - | - |
| October | 8.188 | 8.523 | 6.500 | 10.875 | 9.088 | 8.541 | 10.049 | 9.428 | 6.500 | 12.500 | - | - | - | - |
| November | 7.843 | 8.369 | 10.490 | 4.250 | 5.742 | 12.250 | 9.416 | 10.186 | - | - | 12.750 | - | - | - |
| December | 8.070 | 8.488 | 12.220 | - | 4.710 | 8.344 | 13.434 | - | - | - | - | 13.250 | - | - |
| 2006 | | | | | | | | | | | | | | |
| January | 8.233 | 8.837 | 12.227 | - | 9.543 | 9.543 | - | 9.365 | 6.750 | - | 9.500 | - | - | - |
| February | 8.025 | 8.854 | 11.346 | 4.262 | - | - | 10.246 | 6.500 | 7.000 | - | - | 8.500 | - | - |
| March | 7.604 | 8.521 | 10.016 | 7.186 | - | 12.500 | 14.500 | 14.250 | 13.750 | 7.188 | - | - | - | - |
| April | 7.016 | 7.369 | 9.730 | 10.875 | 11.625 | 8.541 | 11.951 | 8.951 | 6.500 | 12.500 | - | - | - | - |
| May | 7.014 | 7.476 | 10.045 | 4.250 | 5.128 | 12.250 | 12.134 | 10.186 | - | - | 12.750 | - | - | - |
| June | 6.596 | 7.319 | 9.970 | - | 4.000 | 8.344 | 13.434 | 13.000 | - | - | - | 13.250 | - | - |
| July | 5.895 | 6.417 | - | 10.500 | 8.812 | 9.543 | - | 9.365 | 10.316 | - | 9.500 | - | - | - |
| August | 5.955 | 6.465 | - | 6.595 | 11.000 | - | 10.246 | 6.500 | 7.000 | 13.250 | - | 8.500 | - | - |
| September | 6.453 | 7.445 | - | 9.944 | - | 12.500 | 14.500 | 14.250 | 13.750 | 7.188 | - | 14.000 | - | - |
| October | 6.826 | 8.312 | - | 10.875 | 9.168 | 9.240 | 11.431 | 7.066 | 6.500 | 12.500 | 13.500 | - | - | - |
| November | 6.413 | 7.986 | - | - | 10.497 | 12.250 | 12.701 | 10.186 | - | - | 12.750 | 14.000 | - | - |
| December | 5.728 | 7.324 | 9.000 | 9.500 | 8.744 | 8.344 | 13.434 | 12.440 | - | - | - | 13.250 | - | - |
| 2007 | | | | | | | | | | | | | | |
| January | 6.000 | 8.282 | - | 10.500 | 9.499 | 5.000 | 11.250 | 9.365 | 10.316 | - | 9.500 | - | - | - |
| February | 6.224 | 8.564 | - | 10.500 | 10.107 | - | 10.246 | 6.500 | 7.000 | 13.250 | - | 8.500 | - | 14.000 |
| March | 6.316 | 7.974 | - | 10.552 | 8.250 | 12.500 | 14.500 | 14.250 | 13.750 | 7.188 | - | 14.000 | 13.750 | - |
| April | 6.646 | 7.928 | - | 9.476 | 9.168 | 10.345 | 9.947 | 7.290 | 6.500 | 12.500 | 13.500 | - | - | - |
| May | 6.774 | 7.978 | - | - | 11.625 | 12.250 | 12.701 | 10.775 | - | - | 12.750 | 14.000 | - | - |
| June | 6.526 | 7.188 | 9.000 | 9.500 | 10.000 | 7.875 | 12.500 | 12.440 | 12.000 | - | - | 13.250 | - | - |

¹ Excludes Central Bank of Kenya Repo Treasury bills

Notes:

1. For any month, a weighted average rate is computed for floating rate, fixed rate, discounted fixed rate, zero coupon and special bonds.
2. “-” indicates no interest was due in the particular month.
3. Interest rates on Government overdraft at the Central Bank of Kenya is the same as that for the average 91-day Treasury bill rate upto June 2006. Thereafter, the Central Bank Rate was used.

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 GROSS DOMESTIC PRODUCT AT CURRENT PRICES

(Shillings million)

Table 5.1.1

| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 ^a |
|---|----------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1. Enterprises and Non-profit institutions | | | | | | | |
| Agriculture | 264,826 | 266,906 | 249,571 | 273,944 | 297,126 | 320,323 | 371,439 |
| Forestry | 10,365 | 10,686 | 11,791 | 13,106 | 14,221 | 15,333 | 16,365 |
| Fishing | 6,570 | 6,532 | 6,323 | 5,739 | 6,403 | 6,313 | 6,679 |
| Mining and Quarring | 4,107 | 4,915 | 5,106 | 6,217 | 6,491 | 7,173 | 8,075 |
| Manufacturing | 99,838 | 99,777 | 101,711 | 109,885 | 127,443 | 149,068 | 166,957 |
| Building and Construction | 27,420 | 31,829 | 32,373 | 37,669 | 48,079 | 59,611 | 71,216 |
| Electricity and Water | 18,803 | 19,671 | 20,812 | 23,330 | 24,810 | 28,634 | 27,839 |
| Trade, Restaurant and Hotels | 99,325 | 105,395 | 105,341 | 114,556 | 142,854 | 171,234 | 210,899 |
| Transport, Storage and Communications | 85,911 | 92,931 | 99,306 | 104,684 | 123,476 | 142,291 | 159,481 |
| Banking, Insurance and Real Estate/Business services | 61,371 | 72,261 | 68,840 | 82,267 | 80,651 | 84,942 | 95,968 |
| Dwelling, owner occupied and rented | 25,687 | 28,530 | 30,503 | 33,970 | 36,394 | 39,348 | 46,775 |
| Other community, social & personal services | 37,982 | 41,871 | 43,961 | 45,488 | 49,205 | 53,347 | 58,046 |
| Less: Imputed Bank Service Charge | 8,574 | 11,772 | 9,070 | 10,111 | 9,052 | 11,514 | 14,315 |
| Total | 733,631 | 769,532 | 766,568 | 840,744 | 948,101 | 1,066,103 | 1,225,424 |
| 2. Private Households: (Domestic Services) | 3,403 | 3,705 | 3,984 | 4,561 | 5,224 | 5,787 | 6,770 |
| 3. General Government | | | | | | | |
| Public Administration and Defence | 44,557 | 46,771 | 45,730 | 46,433 | 53,672 | 64,103 | 71,607 |
| Education | 56,966 | 63,015 | 75,470 | 90,431 | 99,852 | 103,977 | 111,367 |
| Health | 20,362 | 23,940 | 27,162 | 30,173 | 33,199 | 36,999 | 41,223 |
| Total | 121,885 | 133,726 | 148,362 | 167,037 | 186,723 | 205,079 | 224,197 |
| Total Gross Domestic Product at basic prices (1+2+3) | 858,919 | 906,874 | 918,914 | 1,012,342 | 1,140,048 | 1,276,969 | 1,456,391 |
| Taxes less subsidies on products | 108,919 | 113,148 | 116,460 | 125,721 | 146,416 | 168,508 | 186,014 |
| Total Gross Domestic Product at Market Prices | 967,838 | 1,020,022 | 1,035,374 | 1,138,063 | 1,286,464 | 1,445,477 | 1,642,405 |

* Provisional.

Source: Economic Survey.

5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2001) PRICES (Basic and Market Prices)

(Shillings million)

Table 5.1.2

| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006* |
|---|----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1. Enterprises and Non-profit Institutions | | | | | | | |
| Agriculture | 240,151 | 266,906 | 258,368 | 265,200 | 269,575 | 288,515 | 304,690 |
| Forestry | 10,814 | 10,686 | 10,703 | 10,889 | 10,943 | 11,234 | 11,115 |
| Fishing | 7,995 | 6,532 | 5,119 | 4,765 | 5,246 | 5,751 | 6,269 |
| Mining and Quarrying | 4,423 | 4,915 | 5,036 | 5,213 | 5,195 | 5,334 | 5,554 |
| Manufacturing | 99,485 | 99,777 | 99,858 | 105,822 | 110,544 | 115,699 | 123,626 |
| Building and Construction | 30,653 | 31,829 | 31,214 | 31,530 | 32,932 | 35,446 | 37,665 |
| Electricity and Water | 18,730 | 19,671 | 23,749 | 27,074 | 27,877 | 27,898 | 27,635 |
| Trade, Restaurant and Hotels | 101,662 | 105,395 | 103,644 | 102,503 | 114,222 | 121,581 | 135,419 |
| Transport, Storage and Communications | 87,724 | 92,931 | 101,336 | 104,915 | 112,251 | 122,243 | 135,466 |
| Banking, Insurance and Real Estate/Business services | 76,194 | 72,261 | 72,266 | 72,844 | 65,876 | 76,501 | 80,092 |
| Dwelling, owner occupied and rented | 27,480 | 28,530 | 29,629 | 30,780 | 31,987 | 33,250 | 34,575 |
| Other community, social & personal services | 40,265 | 41,871 | 42,925 | 42,917 | 44,514 | 45,876 | 47,821 |
| Less: Imputed Bank Service Charge | 12,479 | 11,772 | 10,665 | 10,315 | 10,801 | 11,261 | 11,989 |
| Total | 733,097 | 769,532 | 773,182 | 794,137 | 820,361 | 878,067 | 937,938 |
| 2. Private Households: | | | | | | | |
| (Domestic Services) | 3,633 | 3,705 | 3,780 | 3,855 | 3,932 | 4,011 | 4,091 |
| 3. General Government: | | | | | | | |
| Public Administration and Defence | 48,338 | 46,771 | 46,731 | 46,991 | 47,062 | 46,461 | 45,631 |
| Education | 61,122 | 63,015 | 64,748 | 71,045 | 72,268 | 72,908 | 73,549 |
| Health and Social Work | 23,535 | 23,940 | 24,748 | 25,431 | 26,408 | 27,249 | 28,179 |
| Total | 132,995 | 133,726 | 136,227 | 143,467 | 145,738 | 146,618 | 147,359 |
| Total Gross Domestic Product at basic prices (1+2+3) | 869,725 | 906,963 | 913,190 | 941,763 | 978,565 | 1,028,696 | 1,089,386 |
| Taxes less subsidies on products | 113,130 | 113,148 | 112,394 | 113,895 | 130,772 | 144,088 | 155,059 |
| Total Gross Domestic Product at Market Prices | 982,855 | 1,020,022 | 1,025,584 | 1,055,658 | 1,109,337 | 1,172,784 | 1,244,445 |

* Provisional.

Source: *Economic Survey*.

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group

Base: October 1997

Table 6.1.1

| Year/Month | Food and Drink | Housing | Clothing and Footwear | Household Goods & Services | Other | Composite Index : Lower Income Group |
|----------------|----------------|--------------|-----------------------|----------------------------|--------------|--------------------------------------|
| <i>Weight.</i> | <i>0.557</i> | <i>0.119</i> | <i>0.092</i> | <i>0.050</i> | <i>0.182</i> | <i>1.000</i> |
| 1997Dec | 107.30 | 100.00 | 101.30 | 104.30 | 102.19 | 104.80 |
| 1998Dec | 104.30 | 107.00 | 104.50 | 107.90 | 106.39 | 105.20 |
| 1999Dec | 116.60 | 121.89 | 106.34 | 111.80 | 115.46 | 115.84 |
| 2000Dec | 132.30 | 124.84 | 110.12 | 116.64 | 125.41 | 127.34 |
| 2001Dec | 130.40 | 131.50 | 107.90 | 119.70 | 128.40 | 127.56 |
| 2002Dec | 136.14 | 137.81 | 108.98 | 123.82 | 132.88 | 132.63 |
| 2003 | 154.89 | 137.28 | 110.80 | 127.08 | 138.09 | 144.29 |
| 2004 | | | | | | |
| January | 163.37 | 141.60 | 110.94 | 127.70 | 139.35 | 149.80 |
| February | 166.41 | 141.60 | 110.95 | 128.09 | 149.77 | 153.41 |
| March | 169.82 | 141.60 | 112.07 | 128.31 | 153.37 | 156.08 |
| April | 173.54 | 139.78 | 112.20 | 128.31 | 153.17 | 157.91 |
| May | 177.76 | 139.10 | 110.96 | 128.81 | 153.11 | 160.08 |
| June | 179.27 | 139.92 | 114.26 | 130.21 | 154.86 | 161.71 |
| July | 178.81 | 139.92 | 115.36 | 129.82 | 154.88 | 161.54 |
| August | 199.43 | 139.92 | 115.36 | 130.08 | 157.31 | 173.48 |
| September | 205.85 | 139.92 | 115.76 | 131.09 | 160.64 | 177.75 |
| October | 204.98 | 144.94 | 116.75 | 131.47 | 162.71 | 178.35 |
| November | 195.66 | 144.94 | 116.74 | 133.23 | 162.79 | 173.26 |
| December | 195.89 | 144.94 | 117.30 | 135.42 | 163.18 | 173.62 |
| 2005 | | | | | | |
| January | 201.23 | 146.02 | 117.28 | 137.66 | 163.38 | 176.87 |
| February | 206.89 | 146.02 | 118.64 | 138.05 | 163.29 | 180.15 |
| March | 214.37 | 146.02 | 118.67 | 138.47 | 163.51 | 184.38 |
| April | 221.77 | 146.51 | 120.29 | 140.74 | 166.46 | 189.36 |
| May | 221.05 | 146.51 | 120.80 | 141.06 | 168.70 | 189.43 |
| June | 212.00 | 146.51 | 120.28 | 140.65 | 170.40 | 184.63 |
| July | 208.94 | 146.65 | 120.44 | 140.62 | 170.70 | 183.01 |
| August | 208.13 | 146.57 | 120.76 | 140.64 | 171.25 | 182.68 |
| September | 202.03 | 146.66 | 122.22 | 139.90 | 174.55 | 179.99 |
| October | 205.30 | 146.66 | 122.72 | 139.92 | 174.78 | 181.90 |
| November | 212.85 | 146.66 | 122.66 | 140.26 | 174.68 | 186.10 |
| December | 219.81 | 148.67 | 122.66 | 140.35 | 175.07 | 190.29 |
| 2006 | | | | | | |
| January | 274.05 | 148.67 | 122.03 | 141.07 | 175.89 | 220.63 |
| February | 295.16 | 148.67 | 122.07 | 141.15 | 176.30 | 232.47 |
| March | 295.77 | 148.67 | 122.48 | 141.36 | 176.03 | 232.81 |
| April | 283.49 | 148.67 | 122.62 | 141.28 | 177.80 | 226.30 |
| May | 271.57 | 148.67 | 122.62 | 141.28 | 179.28 | 219.93 |
| June | 251.53 | 148.67 | 127.23 | 143.64 | 182.14 | 209.83 |
| July | 245.29 | 148.67 | 127.24 | 143.98 | 182.51 | 206.44 |
| August | 249.73 | 153.48 | 127.24 | 144.23 | 183.23 | 209.63 |
| September | 259.27 | 153.48 | 127.23 | 145.84 | 185.25 | 215.39 |
| October | 269.78 | 153.48 | 127.29 | 146.06 | 185.91 | 221.38 |
| November | 266.28 | 153.48 | 127.29 | 147.09 | 185.07 | 219.33 |
| December | 279.32 | 155.59 | 127.50 | 147.23 | 184.85 | 226.83 |
| 2007 | | | | | | |
| January | 296.46 | 159.86 | 127.54 | 149.81 | 188.54 | 237.69 |
| February | 302.88 | 159.08 | 127.82 | 150.08 | 188.36 | 241.18 |
| March | 303.75 | 160.64 | 127.80 | 150.07 | 188.37 | 241.85 |
| April | 291.16 | 160.64 | 128.19 | 150.22 | 189.25 | 235.04 |
| May | 287.26 | 160.64 | 128.27 | 150.96 | 189.79 | 233.01 |
| June | 293.98 | 160.64 | 128.83 | 151.81 | 190.46 | 236.97 |

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Middle/Upper Income Group

Base: October 1997

Table 6.1.2

| Year/Month | Food and Drink | Housing | Clothing and Footwear | Transport and Communications | Other | Composite Index : Middle/Upper Income Group |
|----------------|----------------|--------------|-----------------------|------------------------------|--------------|---|
| <i>Weight.</i> | 0.319 | 0.317 | 0.074 | 0.102 | 0.188 | 1.000 |
| 1997Dec | 104.90 | 100.00 | 101.20 | 103.40 | 102.13 | 102.40 |
| 1998Dec | 107.00 | 104.60 | 104.70 | 102.30 | 105.99 | 105.40 |
| 1999Dec | 112.07 | 116.07 | 106.94 | 109.43 | 113.07 | 112.88 |
| 2000Dec | 130.20 | 118.10 | 112.52 | 124.14 | 119.46 | 122.42 |
| 2001Dec | 130.20 | 122.00 | 117.90 | 127.10 | 118.68 | 124.21 |
| 2002Dec | 137.49 | 122.03 | 123.76 | 132.29 | 121.04 | 127.95 |
| 2003 Dec | 146.68 | 123.70 | 130.15 | 135.45 | 124.84 | 132.92 |
| 2004 | | | | | | |
| January | 152.00 | 126.15 | 131.48 | 136.09 | 127.78 | 136.11 |
| February | 153.20 | 126.15 | 131.48 | 142.41 | 128.32 | 137.24 |
| March | 154.89 | 126.15 | 131.80 | 143.39 | 128.31 | 137.90 |
| April | 156.50 | 126.15 | 131.82 | 144.14 | 128.35 | 138.50 |
| May | 158.85 | 126.15 | 131.71 | 146.41 | 129.61 | 139.71 |
| June | 160.86 | 130.48 | 132.96 | 149.56 | 132.28 | 142.64 |
| July | 158.79 | 130.48 | 133.77 | 149.15 | 132.83 | 142.10 |
| August | 165.89 | 130.48 | 135.15 | 153.90 | 134.95 | 145.35 |
| September | 171.28 | 130.48 | 139.31 | 155.44 | 137.05 | 147.93 |
| October | 174.69 | 130.48 | 141.53 | 156.76 | 137.65 | 149.43 |
| November | 170.24 | 130.48 | 141.96 | 157.76 | 136.83 | 147.99 |
| December | 166.66 | 130.48 | 143.07 | 155.69 | 137.21 | 146.79 |
| 2005 | | | | | | |
| January | 173.64 | 140.23 | 146.12 | 154.24 | 140.27 | 152.76 |
| February | 175.03 | 141.34 | 146.12 | 154.28 | 140.64 | 153.63 |
| March | 177.24 | 141.34 | 144.91 | 154.50 | 141.67 | 154.46 |
| April | 184.65 | 141.34 | 145.25 | 158.56 | 142.82 | 157.48 |
| May | 184.14 | 141.34 | 145.25 | 159.19 | 143.72 | 157.55 |
| June | 185.32 | 141.34 | 144.65 | 160.52 | 144.79 | 158.22 |
| July | 182.45 | 141.34 | 144.66 | 159.84 | 144.23 | 157.13 |
| August | 183.64 | 141.34 | 144.66 | 160.91 | 144.34 | 157.64 |
| September | 184.26 | 141.34 | 144.60 | 162.09 | 145.92 | 158.25 |
| October | 185.02 | 141.34 | 149.42 | 162.23 | 145.63 | 158.81 |
| November | 184.74 | 141.34 | 149.42 | 162.06 | 146.15 | 158.80 |
| December | 184.66 | 144.44 | 149.46 | 161.33 | 146.22 | 159.70 |
| 2006 | | | | | | |
| January | 200.64 | 146.77 | 149.48 | 161.31 | 146.78 | 165.64 |
| February | 208.10 | 146.77 | 150.18 | 161.64 | 147.23 | 168.19 |
| March | 209.92 | 146.77 | 151.29 | 160.28 | 147.42 | 168.75 |
| April | 211.11 | 146.77 | 151.07 | 161.32 | 147.27 | 169.19 |
| May | 204.72 | 146.77 | 151.07 | 162.23 | 148.04 | 167.39 |
| June | 194.58 | 146.77 | 151.07 | 164.55 | 148.19 | 164.42 |
| July | 189.11 | 146.77 | 151.49 | 165.95 | 148.73 | 162.95 |
| August | 197.16 | 146.77 | 151.49 | 166.85 | 149.42 | 165.74 |
| September | 201.15 | 146.77 | 151.49 | 168.88 | 149.53 | 167.24 |
| October | 203.99 | 146.77 | 151.20 | 166.93 | 150.56 | 168.12 |
| November | 206.92 | 146.77 | 151.20 | 164.96 | 150.54 | 168.85 |
| December | 209.24 | 149.13 | 151.20 | 163.04 | 149.73 | 169.99 |
| 2007 | | | | | | |
| January | 220.14 | 151.46 | 151.74 | 163.08 | 150.96 | 174.48 |
| February | 225.47 | 151.46 | 151.74 | 162.68 | 151.22 | 176.19 |
| March | 220.00 | 151.46 | 151.74 | 162.93 | 151.54 | 174.53 |
| April | 219.25 | 151.46 | 151.70 | 163.82 | 152.24 | 174.51 |
| May | 220.35 | 151.46 | 151.66 | 164.39 | 152.37 | 174.94 |
| June | 223.94 | 151.46 | 151.63 | 164.44 | 155.41 | 176.66 |

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Overall

Base: October 1997

Table 6.1.3

| Year/Month | Food and Drinks | Housing | Clothing and Footwear | Household Goods & Services | Transport and Communication | Others | Nairobi Overall Index |
|----------------|-----------------|--------------|-----------------------|----------------------------|-----------------------------|--------------|-----------------------|
| <i>Weight.</i> | <i>0.509</i> | <i>0.159</i> | <i>0.088</i> | <i>0.049</i> | <i>0.061</i> | <i>0.134</i> | <i>1.000</i> |
| 1997 Dec | 106.80 | 100.00 | 101.30 | 104.30 | 100.70 | 103.51 | 104.30 |
| 1998 Dec | 104.80 | 106.50 | 104.50 | 108.10 | 107.10 | 104.46 | 105.30 |
| 1999 Dec | 115.70 | 120.73 | 106.46 | 112.88 | 111.65 | 115.28 | 115.25 |
| 2000 Dec | 131.90 | 123.49 | 110.60 | 119.42 | 117.88 | 125.43 | 126.35 |
| 2001 Dec | 130.36 | 129.60 | 109.90 | 121.96 | 116.70 | 128.10 | 126.89 |
| 2002 Dec | 136.31 | 131.50 | 111.45 | 125.34 | 123.34 | 130.20 | 131.70 |
| 2003 | | | | | | | |
| March | 151.85 | 132.57 | 111.57 | 125.98 | 125.78 | 139.37 | 140.71 |
| June | 170.11 | 132.05 | 111.12 | 127.18 | 129.81 | 139.55 | 150.21 |
| September | 147.33 | 131.42 | 111.60 | 127.25 | 128.37 | 136.92 | 138.12 |
| December | 153.86 | 131.85 | 114.04 | 127.89 | 128.57 | 138.78 | 142.02 |
| 2004 | | | | | | | |
| January | 161.95 | 135.42 | 114.38 | 128.54 | 129.12 | 140.71 | 147.06 |
| February | 164.76 | 135.42 | 114.39 | 128.93 | 153.16 | 142.23 | 150.18 |
| March | 167.95 | 135.42 | 115.37 | 129.17 | 161.23 | 142.65 | 152.45 |
| April | 171.41 | 134.33 | 115.48 | 129.23 | 159.83 | 143.13 | 154.03 |
| May | 175.39 | 133.92 | 114.43 | 130.18 | 158.12 | 144.40 | 156.01 |
| June | 176.96 | 136.15 | 117.39 | 131.45 | 159.27 | 146.96 | 157.90 |
| July | 176.30 | 136.15 | 118.44 | 131.15 | 159.13 | 147.09 | 157.65 |
| August | 195.23 | 136.15 | 118.67 | 131.62 | 160.71 | 150.26 | 167.85 |
| September | 201.52 | 136.15 | 119.70 | 132.71 | 162.00 | 154.11 | 171.79 |
| October | 201.19 | 139.16 | 120.90 | 133.00 | 162.79 | 156.35 | 172.57 |
| November | 192.48 | 139.16 | 120.96 | 134.23 | 162.86 | 156.38 | 168.21 |
| December | 192.23 | 139.16 | 121.61 | 136.02 | 162.17 | 156.86 | 168.25 |
| 2005 | | | | | | | |
| January | 197.77 | 143.71 | 122.11 | 138.78 | 161.69 | 157.66 | 172.05 |
| February | 202.90 | 144.15 | 123.24 | 139.01 | 161.70 | 157.64 | 174.84 |
| March | 209.72 | 144.15 | 123.06 | 139.84 | 161.77 | 158.08 | 178.40 |
| April | 217.12 | 144.44 | 124.47 | 141.81 | 163.13 | 161.62 | 182.99 |
| May | 216.43 | 144.44 | 124.89 | 142.14 | 165.18 | 163.36 | 183.05 |
| June | 208.66 | 144.44 | 124.36 | 141.83 | 165.62 | 165.52 | 179.35 |
| July | 205.62 | 144.53 | 124.49 | 141.78 | 165.39 | 165.66 | 177.83 |
| August | 205.06 | 144.48 | 124.76 | 141.72 | 165.75 | 166.33 | 177.67 |
| September | 199.80 | 144.53 | 125.97 | 141.35 | 171.34 | 167.90 | 175.64 |
| October | 202.76 | 144.53 | 127.19 | 141.44 | 171.38 | 168.04 | 177.28 |
| November | 209.33 | 144.53 | 127.14 | 141.70 | 171.33 | 168.12 | 180.64 |
| December | 215.41 | 146.98 | 127.15 | 141.81 | 171.08 | 168.53 | 184.17 |
| 2006 | | | | | | | |
| January | 264.86 | 147.91 | 126.63 | 142.49 | 171.08 | 169.76 | 209.64 |
| February | 284.26 | 147.91 | 126.78 | 142.64 | 171.19 | 170.26 | 219.61 |
| March | 285.02 | 147.91 | 127.30 | 143.15 | 170.73 | 169.97 | 220.00 |
| April | 274.42 | 147.91 | 127.38 | 143.06 | 173.25 | 170.86 | 214.88 |
| May | 263.20 | 147.91 | 127.38 | 143.14 | 173.56 | 172.56 | 209.42 |
| June | 244.40 | 147.91 | 131.22 | 145.21 | 178.04 | 173.88 | 200.74 |
| July | 238.25 | 147.91 | 131.30 | 145.56 | 178.51 | 174.46 | 197.74 |
| August | 243.15 | 150.80 | 131.30 | 145.66 | 178.81 | 175.45 | 200.85 |
| September | 251.99 | 150.80 | 131.29 | 147.01 | 183.51 | 175.89 | 205.76 |
| October | 261.54 | 150.80 | 131.29 | 147.23 | 183.82 | 176.48 | 210.73 |
| November | 258.85 | 150.80 | 131.29 | 148.22 | 183.17 | 175.44 | 209.23 |
| December | 270.54 | 153.01 | 131.47 | 148.42 | 182.53 | 175.00 | 215.46 |
| 2007 | | | | | | | |
| January | 286.90 | 156.50 | 131.59 | 150.76 | 182.54 | 179.35 | 225.05 |
| February | 293.18 | 156.03 | 131.82 | 151.10 | 182.35 | 179.22 | 228.18 |
| March | 293.26 | 156.97 | 131.81 | 151.08 | 182.44 | 179.26 | 228.38 |
| April | 282.15 | 156.97 | 132.13 | 151.10 | 182.73 | 180.44 | 222.93 |
| May | 278.88 | 156.97 | 132.19 | 151.92 | 182.92 | 180.95 | 221.39 |
| June | 285.21 | 156.97 | 132.65 | 152.93 | 183.89 | 182.06 | 224.91 |

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest of Urban Towns

Base: October 1997

Table 6.1.4

| Year/Month | Food and Drinks | Housing | Clothing and Footwear | Household Goods & Services | Recreation and Education | Others | Rest of Urban Towns Overall Index |
|----------------|-----------------|--------------|-----------------------|----------------------------|--------------------------|--------------|-----------------------------------|
| <i>Weight.</i> | <i>0.502</i> | <i>0.090</i> | <i>0.091</i> | <i>0.064</i> | <i>0.066</i> | <i>0.187</i> | <i>1.000</i> |
| 1997 Dec | 103.90 | 100.00 | 102.10 | 102.50 | 101.10 | 105.45 | 103.40 |
| 1998 Dec | 101.20 | 103.50 | 104.90 | 108.00 | 104.60 | 109.20 | 103.90 |
| 1999 Dec | 117.81 | 113.70 | 107.88 | 111.72 | 110.56 | 117.30 | 115.57 |
| 2000 Dec | 139.27 | 120.38 | 109.48 | 116.42 | 121.96 | 131.63 | 130.83 |
| 2001 Dec | 137.81 | 129.10 | 109.72 | 117.04 | 134.39 | 143.11 | 133.91 |
| 2002 Dec | 146.55 | 133.37 | 109.90 | 117.81 | 137.37 | 148.67 | 139.98 |
| 2003 | | | | | | | |
| March | 157.65 | 135.87 | 110.93 | 118.50 | 139.36 | 153.40 | 146.93 |
| June | 175.59 | 137.56 | 110.24 | 119.90 | 139.63 | 154.83 | 156.40 |
| September | 161.34 | 136.89 | 109.64 | 120.02 | 139.45 | 153.77 | 148.93 |
| December | 167.00 | 137.52 | 110.35 | 120.33 | 140.25 | 154.60 | 152.12 |
| 2004 | | | | | | | |
| January | 171.34 | 138.80 | 110.79 | 121.16 | 144.83 | 155.56 | 154.99 |
| February | 173.50 | 138.81 | 110.71 | 121.26 | 145.40 | 162.83 | 157.47 |
| March | 176.00 | 138.81 | 110.72 | 121.59 | 145.73 | 164.81 | 159.14 |
| April | 178.84 | 138.86 | 110.81 | 121.76 | 145.49 | 166.18 | 160.83 |
| May | 184.40 | 138.86 | 110.80 | 122.33 | 145.57 | 167.24 | 163.86 |
| June | 188.57 | 139.60 | 113.35 | 123.60 | 145.69 | 168.20 | 166.52 |
| July | 185.63 | 139.59 | 113.15 | 123.91 | 145.73 | 168.00 | 165.01 |
| August | 190.17 | 143.51 | 113.60 | 124.67 | 145.80 | 175.45 | 169.13 |
| September | 195.01 | 143.51 | 113.85 | 125.24 | 146.12 | 178.50 | 172.21 |
| October | 197.47 | 143.95 | 114.36 | 126.68 | 146.12 | 180.09 | 173.92 |
| November | 197.04 | 143.97 | 114.64 | 127.63 | 146.08 | 180.30 | 173.83 |
| December | 198.11 | 144.72 | 115.15 | 128.15 | 146.20 | 181.52 | 174.75 |
| 2005 | | | | | | | |
| January | 199.94 | 145.62 | 115.74 | 128.81 | 149.41 | 181.05 | 175.97 |
| February | 201.45 | 145.73 | 115.83 | 129.57 | 149.83 | 181.68 | 176.94 |
| March | 204.53 | 146.19 | 116.38 | 130.34 | 150.97 | 181.94 | 178.75 |
| April | 213.53 | 146.25 | 116.83 | 130.76 | 151.02 | 184.11 | 183.75 |
| May | 215.65 | 149.21 | 116.60 | 131.32 | 151.94 | 185.57 | 185.43 |
| June | 212.60 | 148.97 | 117.04 | 132.03 | 152.29 | 188.91 | 184.61 |
| July | 209.78 | 150.28 | 116.80 | 132.78 | 152.58 | 188.76 | 183.33 |
| August | 206.05 | 150.34 | 117.31 | 133.37 | 152.89 | 190.48 | 181.89 |
| September | 204.71 | 151.77 | 116.85 | 133.45 | 152.84 | 193.45 | 181.86 |
| October | 204.03 | 151.76 | 116.71 | 133.73 | 152.92 | 193.46 | 181.53 |
| November | 205.95 | 151.53 | 117.04 | 134.01 | 153.29 | 194.98 | 182.83 |
| December | 211.18 | 152.49 | 117.61 | 134.48 | 153.34 | 196.17 | 185.85 |
| 2006 | | | | | | | |
| January | 230.11 | 152.82 | 117.54 | 135.08 | 154.67 | 197.17 | 195.69 |
| February | 243.40 | 153.46 | 117.43 | 135.18 | 155.87 | 197.20 | 202.50 |
| March | 254.14 | 153.77 | 117.61 | 135.57 | 155.69 | 197.64 | 208.03 |
| April | 252.88 | 156.31 | 117.93 | 135.92 | 155.68 | 198.88 | 207.91 |
| May | 252.47 | 155.95 | 118.07 | 136.20 | 155.98 | 200.80 | 208.08 |
| June | 241.20 | 160.09 | 118.05 | 136.66 | 156.33 | 204.67 | 203.57 |
| July | 234.76 | 159.97 | 118.59 | 137.09 | 156.49 | 206.20 | 200.70 |
| August | 233.90 | 159.10 | 119.26 | 137.66 | 157.29 | 209.73 | 201.00 |
| September | 237.32 | 159.61 | 119.54 | 138.33 | 157.30 | 211.64 | 203.19 |
| October | 242.73 | 160.69 | 119.71 | 138.90 | 157.39 | 212.60 | 206.24 |
| November | 245.72 | 163.08 | 119.91 | 139.86 | 157.46 | 213.35 | 208.18 |
| December | 254.62 | 165.03 | 120.78 | 140.83 | 157.55 | 214.15 | 213.12 |
| 2007 | | | | | | | |
| January | 263.30 | 166.56 | 121.12 | 141.47 | 161.87 | 213.50 | 217.85 |
| February | 268.77 | 166.61 | 121.26 | 141.78 | 161.85 | 212.95 | 220.53 |
| March | 274.11 | 167.15 | 122.19 | 142.70 | 161.95 | 212.15 | 223.26 |
| April | 271.83 | 169.27 | 122.53 | 142.72 | 162.03 | 212.40 | 222.39 |
| May | 270.70 | 168.86 | 122.91 | 143.56 | 161.78 | 213.80 | 222.12 |
| June | 274.54 | 168.84 | 123.74 | 145.06 | 161.92 | 217.67 | 224.95 |

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya

Base: October 1997

Table 6.1.5

| Year/Month | Food and Drinks | Housing | Clothing and Footwear | Household Goods & Services | Recreation and Education | Others | Kenya Overall Index |
|----------------|-----------------|--------------|-----------------------|----------------------------|--------------------------|--------------|---------------------|
| <i>Weight.</i> | <i>0.505</i> | <i>0.117</i> | <i>0.090</i> | <i>0.058</i> | <i>0.060</i> | <i>0.170</i> | <i>1.000</i> |
| 1997 Dec | 105.10 | 100.00 | 101.80 | 103.20 | 100.80 | 104.88 | 103.80 |
| 1998 Dec | 102.70 | 104.70 | 104.80 | 108.00 | 103.80 | 108.60 | 104.50 |
| 1999 Dec | 116.97 | 116.50 | 107.31 | 112.18 | 111.18 | 116.85 | 115.40 |
| 2000 Dec | 136.33 | 121.62 | 109.93 | 117.62 | 120.19 | 129.40 | 129.00 |
| 2001 Dec | 134.84 | 129.30 | 109.79 | 119.01 | 129.60 | 138.35 | 131.30 |
| 2002 Dec | 142.50 | 133.88 | 110.71 | 120.85 | 132.81 | 141.83 | 136.68 |
| 2003 | | | | | | | |
| March | 155.02 | 135.89 | 111.40 | 121.51 | 136.96 | 146.91 | 144.45 |
| June | 172.94 | 136.63 | 110.81 | 122.83 | 137.33 | 148.66 | 153.93 |
| September | 155.70 | 133.94 | 110.41 | 122.47 | 136.81 | 147.48 | 144.62 |
| December | 161.71 | 134.46 | 111.80 | 122.96 | 137.27 | 148.62 | 148.09 |
| 2004 | | | | | | | |
| January | 167.56 | 136.98 | 112.20 | 123.66 | 141.19 | 149.67 | 151.83 |
| February | 169.98 | 136.98 | 112.15 | 123.86 | 141.57 | 158.36 | 154.56 |
| March | 172.76 | 136.98 | 112.54 | 124.16 | 141.86 | 160.93 | 156.47 |
| April | 175.85 | 136.42 | 112.64 | 124.29 | 141.70 | 161.80 | 158.12 |
| May | 180.77 | 136.20 | 112.22 | 124.99 | 141.76 | 162.65 | 160.73 |
| June | 183.90 | 137.74 | 114.93 | 126.26 | 142.82 | 163.88 | 163.08 |
| July | 181.88 | 137.73 | 115.22 | 126.36 | 143.04 | 163.68 | 162.07 |
| August | 192.21 | 139.54 | 115.59 | 127.03 | 143.20 | 169.79 | 168.62 |
| September | 197.63 | 139.54 | 116.14 | 127.77 | 143.49 | 173.16 | 172.04 |
| October | 198.97 | 141.37 | 116.92 | 128.82 | 143.30 | 175.10 | 173.38 |
| November | 195.20 | 141.38 | 117.12 | 129.86 | 143.27 | 175.32 | 171.59 |
| December | 195.74 | 141.72 | 117.68 | 130.82 | 143.35 | 176.18 | 172.16 |
| 2005 | | | | | | | |
| January | 199.07 | 144.59 | 118.24 | 132.19 | 146.01 | 175.84 | 174.41 |
| February | 202.03 | 144.88 | 118.74 | 132.77 | 146.33 | 176.22 | 176.10 |
| March | 206.62 | 145.09 | 119.00 | 133.56 | 147.10 | 176.52 | 178.61 |
| April | 214.98 | 145.28 | 119.82 | 134.50 | 147.20 | 180.18 | 183.61 |
| May | 215.96 | 146.64 | 119.85 | 134.98 | 148.55 | 180.79 | 184.48 |
| June | 211.01 | 146.53 | 119.91 | 135.35 | 148.74 | 183.76 | 182.51 |
| July | 208.11 | 147.18 | 119.82 | 135.83 | 148.94 | 183.68 | 181.14 |
| August | 205.65 | 147.18 | 120.23 | 136.20 | 149.09 | 185.12 | 180.21 |
| September | 202.74 | 147.87 | 120.42 | 136.13 | 149.21 | 188.29 | 179.38 |
| October | 203.52 | 147.86 | 120.82 | 136.34 | 149.27 | 188.32 | 179.83 |
| November | 207.31 | 147.76 | 121.00 | 136.62 | 149.49 | 189.40 | 181.96 |
| December | 212.88 | 149.52 | 121.35 | 136.96 | 149.52 | 190.27 | 185.18 |
| 2006 | | | | | | | |
| January | 244.10 | 150.17 | 121.10 | 137.59 | 150.71 | 191.10 | 201.25 |
| February | 259.85 | 150.47 | 121.09 | 137.71 | 151.59 | 191.29 | 209.33 |
| March | 266.57 | 150.61 | 121.41 | 138.14 | 151.47 | 191.37 | 212.80 |
| April | 261.55 | 151.78 | 121.64 | 138.34 | 151.44 | 192.89 | 210.69 |
| May | 256.79 | 151.62 | 121.72 | 138.55 | 151.52 | 194.82 | 208.62 |
| June | 242.49 | 153.52 | 123.21 | 139.56 | 151.79 | 198.47 | 202.45 |
| July | 236.17 | 153.47 | 123.57 | 139.96 | 151.89 | 199.68 | 199.52 |
| August | 237.62 | 154.62 | 123.98 | 140.37 | 152.39 | 202.40 | 200.94 |
| September | 243.23 | 154.86 | 124.15 | 141.27 | 152.42 | 204.46 | 204.22 |
| October | 250.30 | 155.36 | 124.25 | 141.72 | 152.49 | 205.35 | 208.04 |
| November | 251.00 | 156.46 | 124.37 | 142.69 | 152.55 | 205.39 | 208.60 |
| December | 261.03 | 158.55 | 124.97 | 143.40 | 152.51 | 205.67 | 214.05 |
| 2007 | | | | | | | |
| January | 272.80 | 161.14 | 125.23 | 144.62 | 156.17 | 206.32 | 220.72 |
| February | 278.60 | 160.91 | 125.40 | 144.94 | 156.21 | 205.91 | 223.59 |
| March | 281.82 | 161.66 | 125.96 | 145.54 | 156.39 | 205.33 | 225.30 |
| April | 275.99 | 162.64 | 126.29 | 145.56 | 156.43 | 205.95 | 222.61 |
| May | 273.99 | 162.45 | 126.55 | 146.39 | 156.33 | 207.05 | 221.83 |
| June | 278.83 | 162.44 | 127.23 | 147.73 | 156.43 | 210.06 | 224.93 |

Source: Kenya National Bureau of Statistics.

6.2 ECONOMIC INDICATORS

Selected Economic Indicators

Table 6.2.1

| INDICATORS | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006* |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1.National Accounts: (shs millions) | | | | | | | |
| Gross Domestic Product (Market Prices) | 967,838 | 1,020,022 | 1,035,374 | 1,138,061 | 1,286,462 | 1,445,477 | 1,642,405 |
| Gross National Income | 957,698 | 1,020,022 | 1,024,099 | 1,131,333 | 1,276,445 | 1,437,283 | 1,637,352 |
| 2.Quantity Index Of Manufactured Products: (Base Year:1976=100) | 281 | 283 | 287 | 291 | 310 | 334 | 357 |
| 3.Population ('000) (Mid-Year Estimates): ¹ | 29,533 | 30,404 | 32,223 | 33,171 | 34,179 | 35,139 | 36,139 |
| 4.Reported & Informal Employment: | | | | | | | |
| Number ('000) (Mid-Year Estimates): ¹ | 5,952 | 6,411 | 6,874 | 7,339 | 7,823 | 8,272 | 8,741 |
| Formal sector earnings (Shs million) | 279,082 | 317,827 | 370,159 | 425,337 | 506,509 | 593,359 | 699,277 |
| 5.Prices: | | | | | | | |
| (a) Average Gross on-Farm Prices for Crops: (shs per 100Kg) ² | | | | | | | |
| Coffee | 11,509 | 11,776 | 11,963 | 9,729 | 14,591 | 18,886 | 19,838 |
| Tea | 15,223 | 13,089 | 11,639 | 11,793 | 12,696 | 11,824 | 14,541 |
| Sisal | 3,779 | 4,123 | 4,241 | 4,272 | 4,821 | 5,168 | 4,813 |
| Sugarcane | 202 | 202 | 202 | 180 | 180 | 191 | 203 |
| Maize | 1,449 | 1,331 | 1,034 | 1,190 | 1,534 | 1,524 | 1,535 |
| Pyrethrum (Extract Equivalent) | 983,500 | 983,500 | 730,180 | 731,660 | 729,720 | 965,870 | 7,350 |
| Seed cotton | 1,910 | 1,800 | 1,730 | 2,107 | 2,243 | 1,911 | 2,192 |
| Milk (100 litres) | | 1,300 | 1,387 | 1,400 | 1,600 | 1,600 | 1,800 |
| (b) Foreign Trade volume/quantum Indices :(1982=100) | | | | | | | |
| i) Imports | 187 | 200 | 169 | 205 | 246 | 254 | 238 |
| ii) Exports | 191 | 204 | 226 | 260 | 296 | 318 | 256 |
| iii) Terms of Trade | 84 | 79 | 78 | 81 | 77 | 72 | 72 |
| (c) Consumer Index (October 1997=100) | | | | | | | |
| i) Kenya Overall CPI (December) | 129.00 | 131.30 | 133.56 | 146.67 | 163.72 | 180.61 | 206.71 |
| ii) Rest of urban towns CPI (December) | 130.83 | 133.91 | 136.45 | 150.00 | 165.97 | 181.90 | 204.85 |
| iii) Nairobi Overall CPI (December) | 126.35 | 126.89 | 130.43 | 141.65 | 160.33 | 178.66 | 209.51 |
| iv) Nairobi middle/upper income group CPI (December) | 122.42 | 124.21 | 126.03 | 132.13 | 142.64 | 157.04 | 167.20 |
| iii) Nairobi lower Income group CPI (December) | 127.34 | 127.56 | 130.00 | 144.04 | 164.75 | 184.07 | 220.08 |
| (d) Nairobi Stock Exchange Index (Jan 1966=100) | | | | | | | |
| As at end of December. | 1,913 | 1,355 | 1,363 | 2,738 | 2,946 | 3,973 | 5,646 |
| 6.Motor Registrations: | | | | | | | |
| (a) New and Second Hand Vehicles (Number) | 20,236 | 26,024 | 32,527 | 33,768 | 42,482 | 45,653 | 52,817 |
| 7.Value of Building Plans approved by Nairobi City Council (Shs million) | 6,601 | 4,344 | 6,312 | 8,076 | 11,852 | 23,842 | 21,143 |
| 8.Total Cement Sales (tonnes) | 1,067,000 | 1,089,000 | 1,212,300 | 1,267,000 | 1,418,300 | 1,572,500 | 1,765,800 |
| 9.Freight Handled: | | | | | | | |
| Mombasa ('000 metric Tonnes Deadweight) | 9,127 | 10,601 | 10,564 | 11,931 | 12,920 | 13,282 | 14,402 |
| Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes) | 165,818 | 159,434 | 222,303 | 217,620 | 241,352 | 272,377 | 278,456 |
| 10.Domestic Credit (End-Year) (Shs million) ³ | 379,159 | 380,196 | 410,232 | 443,157 | 501,159 | 529,356 | 600,017 |
| 11.Money supply (M3) (End Year) (Shs Million) | 314,686 | 322,923 | 350,733 | 395,116 | 432,567 | 474,850 | 553,907 |
| 12.Government Budget (Shs Million) (Fiscal year) ⁴ | | | | | | | |
| (a)Current Revenue | 178,443 | 192,313 | 196,613 | 210,750 | 254,681 | 289,802 | 313,595 |
| (b)Recurrent Expenditure | 156,535 | 198,941 | 200,807 | 220,618 | 244,476 | 257,746 | 312,181 |
| (c)Capital Expenditure+Net lending | 18,584 | 33,980 | 24,953 | 43,526 | 37,711 | 45,627 | 64,301 |

* Provisional

¹ Annual figures based on mid-year estimates

² Annual Averages

³ Domestic Credit - Central Bank and Commercial Bank loans, discounts and local investments

⁴ Government Budget is extracted from the Economic Survey and is based on fiscal year estimates starting from July and ending in June of every year

Source: Kenya National Bureau of Statistics and Central Bank of Kenya