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NOTES

1: SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

The banking system, from which data in this publication is sourced, comprises the Central Bank of Kenya, 42 commercial banks, 1 non-bank financial institution and 2 mortgage finance institutions. Other financial institutions not yet captured in the data include building societies, insurance and hire purchase companies.

1. CENTRAL BANK OF KENYA

Tables 1.1.1 and 1.1.2 are series of monthly balance sheets of the Central Bank of Kenya. The official reserves in Table 1.2.1 include some components of Treasury accounts namely, the Reserve Position in the Fund and other holdings of Government. Tables 1.3.1 and 1.3.2 combine both the Treasury accounts and the Central Bank accounts to form a monetary authority's account.

2. COMMERCIAL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

The series comprises consolidated monthly balance sheets of commercial banks and non-bank financial institutions. The process of consolidation involves aggregating monthly balance sheet data of all commercial banks and non-bank financial institutions operating in Kenya.

3. DEPOSITORY CORPORATION SURVEY

3.1 COMPILATION OF THE DEPOSITORY CORPORATION SURVEY (DCS)

Data for the DCS (Previously Banking Survey), Tables 1.6.1 and 1.6.2, are derived by consolidating data from both the monetary authority Tables 1.3.1 and 1.3.2, commercial banks Tables 1.4.1 and 1.4.2 and non-bank financial institutions Tables 1.5.1 and 1.5.2. The consolidation problem also involves netting out same balances between the three. For example, cash held by commercial banks and non-bank financial institutions in their tills are liabilities of the Central Bank and are netted out when compiling the Depository Corporation Survey.

3.2 RENAMING OF MONETARY AGGREGATES

Definitions of monetary aggregates have been revised to conform to the harmonised East African Community definitions. They are now defined as follows:

Narrow Money

M0 : Currency outside the banking system

M1 : M0 + demand deposits with banks (or depository corporations).

Broad Money

M2 : M1 + quasi (long term) deposits i.e. time and savings deposits with banks and non-bank financial institutions. This was previously M3.

Extended Broad Money

M3 : M2 + resident foreign currency deposits. This was previously M3X

Overall liquidity

L : M3 + non-bank holdings of Government Paper.

2: DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables are included to provide detailed information on the basis of which consolidated reports such as the depository corporation survey are derived. They are also expected to facilitate cross checks for the summary reports. Additional data series on liquid assets (Tables 2.2.3 and 2.3.3), commercial bank loans to the agricultural sector (Tables 2.2.6 and 2.2.7) and interest rates (Tables 2.5.1. and 2.5.2) are also given.

Liquid assets of commercial banks and/or non-bank financial institutions are made up of their cash holdings, balances held at the Central Bank, investments in government treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits gives the liquidity ratio for which a statutory minimum requirement of 20 percent is set.

Commercial bank loans by type of enterprise which include small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.2.6. The same loans are structured according to maturities in Table 2.2.7.

Interest rates published here are commercial bank's weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$S(Q_i/D)*r_i$ where:

- S is summation over all the deposit accounts in a bank
- r_i is the rate of interest earned by the i^{th} deposit account
- Q_i is the deposit amounts for the i^{th} account.
- D is total deposits amounts for all the accounts, which is the sum of all Q_i .

A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In this case:

- S is the summation over all the banks.
- r_i is the rate of interest offered by the i^{th} bank.
- Q_i is the deposit amount for the i^{th} bank.
- D is the total deposits for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3: INTERNATIONAL TRADE AND FINANCE

3.1. MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing **mean exchange** rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the **mean buying** and **selling** exchange rates prevailing on any trading day. The mean buying and selling exchange rates are therefore, computed by calculating simple averages for the buying and selling exchange rates for major commercial bank players in the foreign exchange market.

Uganda and Tanzania currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement is obtained from the Economic Survey published by the Central Bureau of Statistics. No alterations are made to the figures but cross checks are done. The statement conforms to the fifth edition of IMF's Balance of Payments Manual (BPM5). The reserve assets section reports changes that have taken place on reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals do not add up to annual totals due to revisions incorporated in the trade report after being released to users. Therefore, annual totals reported by the Central Bank of Kenya may differ slightly with annual totals reported by the Central Bureau of Statistics, especially where such totals are the annual totals.

4: GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating mainly to traffic, land, airport, wildlife and tourism, licences, fines and forfeitures. Grants are voluntary funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending

Government expenditure is classified in to two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditure incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to those incurred on projects. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus

Budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, we have a surplus. Deficit on a commitment basis is the deficit derived using expenditure the Government is under obligation (committed) to finance. Deficit on cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. Cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations, including the IMF and World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions.

4.2 CENTRAL GOVERNMENT DEBT

Central Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits with banks and Treasury advances to parastatals. Domestic debt consists of Government securities and loans and advances from the banking system. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

4.3 INTEREST RATES

4.3.1 Treasury Bill Rate

Interest rates on Treasury bills are compiled from the weighted average weekly tender rate for the 91-day and 182-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include those of the Repo Treasury bills which are issued on conduct of monetary policy.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are currently issued on a monthly basis and have maturities of between one and fifteen years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating and fixed rate, fixed rate, discounted fixed rate and zero coupons. Interest rate for each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due.

4.3.3 Interest on Government Overdraft at Central Bank

The Government is allowed to overdraw its accounts at the Central Bank up to a limit of 5 percent of ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at a rate equivalent to the average 91-day Treasury bill rate for the particular month.

5: NATIONAL ACCOUNTS

1. GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES

National accounts data are compiled by the Kenya National Bureau of Statistics (KNBS). GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in May each year. The figures released are the previous year end's giving rise to a lag of almost six months for the Economic Survey and one and half years for the Statistical Abstract.

6: CONSUMER PRICE INDICES

6.1 CONSUMER PRICES

Data used to derive the series is obtained from the KNBS. The Laspeyres formula¹ is used to construct the series, using October 1997 as the base. Price data is collected from retail outlets in 13 urban centers in Kenya. It is done in the second and third week of the month in the selected retail outlets. The prices cover 10 categories of goods and services ranging from food, fuel and energy to personal goods. Weights derived from

the Household Budget Survey done in 1994 by the KNBS are used. The weight for food is more than 50 percent of the overall CPI used to compute inflation.

6.2 ECONOMIC INDICATORS

The source of the series is mainly the annual Economic Survey and the monthly Leading Economic Indicators publication, both from the Kenya National Bureau of Statistics, and the Nairobi Stock Exchange.

$${}^1 \text{ Laspeyres index} = \frac{\sum P_t Q_0}{\sum P_0 Q_0}$$

Where:

Q_0 are the weights of set basket of goods and services used in consumer expenditure survey.

P_0 is the initial set of average prices collected in the base period.

P_t is the current set of collected average prices. These weights are derived from expenditure in the base year. The Laspeyres index is usually computed as a weighted index of price relatives where weights are base year expenditure as follows:

Index = $\sum (P_{it}/P_{oi}) * W_i * 100$ Where

$W_i = (P_{oi} \cdot Q_{oi}) / \sum (P_{oi} \cdot Q_{oi})$

P_{it} = Current price of commodity i

W_i = weight for commodity i

P_{oi} = Base year price of commodity i

Q_{oi} = Quantity of commodity i in the base year

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Assets
(Shillings million)

Table 1.1.1

¹ Includes IMF funds on-lent to the Government in December, 2000.

² Valued at end of period exchange rate.

*Provisional.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 1.1.2

End of	Foreign Liabilities ¹		Reserve Money			Other Public Deposits	Govt. Deposits	Capital	Other Liabilities ³	Total
	External Banks	IMF Deposits	Currency in Circulation ²	Comm. Banks' & NBFs Deposits	Total					
1997	19	15,797	43,168	32,681	75,849	8,777	11,698	1,500	-6,257	107,383
1998	88	13,930	44,482	30,505	74,987	9,284	17,172	1,500	-16,950	100,011
1999	79	11,213	50,153	28,835	78,988	10,355	18,922	1,500	-16,250	104,808
2000	96	12,055	51,910	25,823	77,733	11,025	26,526	1,500	-7,211	121,724
2001	28	9,982	53,072	26,053	79,125	8,731	28,537	1,500	1,620	129,522
2002	19	9,138	62,521	25,932	88,453	9,858	25,886	1,500	443	135,298
2003	997	10,803	63,175	24,337	87,512	9,693	42,237	1,500	5,376	158,119
2004	28	10,337	70,962	30,092	101,054	10,379	28,868	1,500	17,435	169,601
2005										
July	908	14,742	67,354	27,703	95,057	8,230	44,840	1,500	9,506	174,784
August	4,128	14,785	68,203	29,145	97,348	9,991	41,554	1,500	7,115	176,421
September	4,658	14,367	67,914	33,553	101,466	8,371	40,685	1,500	3,390	174,438
October	3,733	14,295	68,728	32,609	101,337	7,999	42,598	1,500	7,409	178,871
November	3,937	13,941	73,402	29,132	102,534	7,496	41,095	1,500	6,998	177,501
December	4,159	13,571	76,787	30,415	107,202	7,177	43,281	1,500	1,428	178,319
2006										
January	868	13,642	73,707	31,972	105,679	7,406	42,779	1,500	11,964	183,839
February	1,110	13,631	72,401	29,269	101,670	7,266	45,530	1,500	14,505	185,212
March	861	13,444	73,258	31,868	105,126	7,154	44,133	1,500	20,970	193,189
April	1,162	13,315	73,027	36,395	109,422	7,926	47,945	1,500	21,818	203,088
May	1,002	13,533	71,452	35,190	106,642	7,531	44,775	1,500	32,998	207,980
June	1,472	13,588	76,202	31,781	107,982	8,687	59,178	1,500	26,449	218,856
July	1,316	13,643	76,773	33,388	110,160	9,974	52,111	1,500	38,154	226,860
August	1,282	13,394	78,791	32,884	111,675	10,810	51,097	1,500	33,059	222,817
September	1,053	13,341	78,787	35,110	113,896	11,524	51,974	1,500	24,489	217,778
October	1,478	13,031	81,517	37,119	118,636	10,853	47,057	1,500	25,702	218,257
November	1,483	12,845	83,811	35,572	119,384	10,163	47,055	1,500	25,996	218,426
December	934	12,729	89,326	35,350	124,676	8,934	55,904	1,500	13,421	218,098
2007										
January	1,325	12,841	84,657	35,375	120,032	9,251	45,513	1,500	22,559	213,020
February	974	12,670	84,432	37,866	122,298	9,061	50,204	1,500	17,168	213,875
March	1,453	12,562	86,749	36,617	123,366	10,245	46,377	1,500	22,021	217,524
April	1,499	16,275	88,448	38,875	127,322	9,402	53,754	1,500	14,685	224,437
May	1,469	15,800	89,115	39,343	128,458	10,103	46,054	1,500	15,324	218,707
June	1,475	15,742	89,824	39,560	129,384	9,244	41,067	1,500	22,376	220,789
July	1,245	16,128	91,375	37,649	129,024	8,171	48,446	1,500	29,098	233,612
August	817	15,867	94,448	39,791	134,239	7,512	43,315	1,500	30,928	234,179
September	1,651	16,113	92,643	40,665	133,308	8,278	53,487	1,500	27,070	241,406
October	1,889	16,077	94,794	39,767	134,561	8,541	43,287	1,500	31,189	237,044
November	1,407	19,482	100,747	39,794	140,541	10,164	41,627	1,500	20,046	234,767
December*	3,879	19,519	115,924	41,005	156,929	1,826	76,246	1,500	13,061	272,959

¹ Using end of period exchange rates.

² Excludes commemorative coins.

³ Includes other liabilities net of other assets such as repurchase agreements and fixed assets.

* Provisional.

Source: Central Bank of Kenya.

1.2 OFFICIAL RESERVES

Foreign Assets¹ (Shillings million)

Table 1.2.1

End of	International Reserves ²								Encumbered Reserves ³	Non-Convertible Currencies	Total
	Central Bank of Kenya				Central Government						
	Cash and Other Holdings	SDR Holdings	Gold	Total	Reserve Position in IMF	Deposits with Crown Agents	Total	Total			
1997	40,179	86	1,444	41,709	1,046	19	1,064	42,774	6,504	4	49,282
1998	40,263	36	0	40,299	1,070	31	1,100	41,399	6,717	529	48,645
1999	49,113	177	0	49,291	1,241	28	1,269	50,560	6,927	8	57,494
2000	60,364	21	7	60,392	1,265	45	1,309	61,702	8,252	2	69,956
2001	77,171	77	10	77,259	1,232	27	1,259	78,517	4,994	3	83,514
2002	74,713	320	13	75,046	1,302	31	1,333	76,379	5,983	2	82,365
2003	104,686	171	15	104,872	1,417	38	1,455	106,326	6,119	0	112,446
2004	109,611	46	16	109,673	1,506	40	1,546	111,219	6,100	0	117,319
2005											
July	121,437	50	15	121,502	1,386	37	1,423	122,925	4,428	0	127,352
August	125,285	25	16	125,326	1,390	37	1,427	126,753	4,502	0	131,255
September	121,073	24	17	121,114	1,351	36	1,387	122,501	4,299	0	126,800
October	122,782	323	16	123,121	1,359	43	1,401	124,523	4,328	0	128,851
November	123,709	31	17	123,757	1,335	36	1,371	125,128	4,169	0	129,297
December	125,112	30	18	125,160	1,300	35	1,335	126,495	4,088	0	130,583
2006											
January	133,188	188	19	133,396	1,307	35	1,342	134,738	4,398	0	139,136
February	135,650	18	19	135,687	1,320	35	1,355	137,042	3,938	0	140,980
March	137,618	18	19	137,655	1,302	35	1,336	138,992	3,855	0	142,847
April	145,629	330	22	145,981	1,309	35	1,344	147,325	4,006	0	151,330
May	157,770	42	22	157,834	1,357	36	1,393	159,227	4,208	0	163,435
June	167,876	13	21	167,910	1,357	36	1,393	169,304	5,384	0	174,688
July	177,711	334	22	178,067	1,357	36	1,393	179,460	6,228	0	185,688
August	175,823	47	22	175,892	1,357	36	1,393	177,286	6,616	0	183,902
September	173,972	47	21	174,039	1,357	36	1,393	175,432	7,029	0	182,461
October	172,146	100	20	172,266	1,357	36	1,393	173,659	5,427	0	179,086
November	169,821	62	21	169,904	1,357	36	1,393	171,297	5,028	0	176,325
December	166,964	61	21	167,046	1,357	36	1,393	168,439	4,592	0	173,032
2007											
January	167,799	203	22	168,023	1,323	35	1,359	169,381	5,176	0	174,557
February	168,908	21	22	168,951	1,320	35	1,356	170,307	4,887	0	175,193
March	172,950	21	22	172,992	1,309	35	1,344	174,336	4,655	0	178,991
April	178,255	73	22	178,350	1,311	35	1,346	179,697	4,623	0	184,319
May	172,856	34	21	172,910	1,292	63	1,355	174,265	6,233	0	180,498
June	176,373	5	20	176,398	1,290	59	1,348	177,747	4,485	0	182,231
July	183,782	263	21	184,066	1,321	76	1,396	185,463	4,992	0	190,455
August	181,347	83	21	181,451	1,312	70	1,382	182,833	4,371	0	187,204
September	183,375	84	23	183,483	1,332	67	1,399	184,882	5,079	0	189,961
October	186,739	85	25	186,849	1,348	62	1,409	188,258	4,416	0	192,674
November	185,583	47	24	185,655	1,310	75	1,385	187,040	5,655	0	192,695
December*	224,443	47	24	224,514	1,267	64	1,331	225,845	4,163	0	230,007

¹ Valued at end of period exchange rate.

² International reserves are subset of foreign assets which is readily available for meeting external financing needs.

³ Components of reserves which are earmarked for specific purpose and are not readily available for meeting external financing needs.

*Provisional.

Source: Central Bank of Kenya.

1.3 MONETARY AUTHORITY

Assets (Shillings million)

Table 1.3.1

End of	Foreign Assets				Domestic Assets				Total
	Central Bank	Reserve Position in the IMF	Deposits with Crown Agents ¹	Total	Claims on Government (Net) ²	Claims on Commercial Banks	Claims on Private Sector	Total	
1997	48,217	1,046	19	49,282	36,226	9,124	1,053	46,403	95,685
1998	47,545	1,070	31	48,645	26,978	5,926	1,291	34,194	82,839
1999	56,226	1,241	28	57,494	24,473	2,538	1,380	28,391	85,886
2000	68,646	1,265	45	69,956	17,748	6,108	1,386	25,242	95,198
2001	82,255	1,232	27	83,514	13,295	2,680	1,496	17,471	100,985
2002	81,031	1,302	31	82,365	16,678	8,699	1,670	27,047	109,412
2003	110,991	1,417	38	112,446	942	674	1,820	3,436	115,882
2004	115,774	1,506	40	117,319	18,476	2,954	1,984	23,414	140,733
2005									
July	125,929	1,386	37	127,352	479	85	2,027	2,592	129,944
August	129,828	1,390	37	131,255	1,550	0	2,062	3,612	134,867
September	125,413	1,351	36	126,800	4,868	0	2,085	6,953	133,753
October	127,450	1,359	43	128,851	5,350	0	2,071	7,422	136,273
November	127,926	1,335	36	129,297	5,041	0	2,067	7,108	136,406
December	129,248	1,300	35	130,583	2,394	0	2,060	4,454	135,037
2006									
January	137,794	1,307	35	139,136	-141	0	2,066	1,925	141,060
February	139,625	1,320	35	140,980	-3,379	0	2,081	-1,298	139,682
March	141,511	1,302	35	142,847	4,079	0	2,130	6,209	149,056
April	149,986	1,309	35	151,330	515	1,135	2,162	3,812	155,143
May	162,042	1,357	36	163,435	-2,393	0	2,163	-229	163,206
June	173,295	1,357	36	174,688	-17,166	5	2,151	-15,010	159,678
July	178,067	1,357	36	179,460	-6,966	80	2,175	-4,711	174,748
August	175,892	1,357	36	177,286	-7,756	0	2,190	-5,566	171,720
September	174,039	1,357	36	175,432	-11,830	0	2,201	-9,628	165,804
October	172,266	1,357	36	173,659	-5,638	970	2,209	-2,459	171,200
November	169,904	1,357	36	171,297	-2,190	0	2,264	74	171,371
December	167,046	1,357	36	168,439	-8,501	0	2,256	-6,245	162,194
2007									
January	173,198	1,323	35	174,557	-9,328	0	2,278	-7,050	167,507
February	173,838	1,320	35	175,193	-13,830	0	2,308	-11,522	163,671
March	177,647	1,309	35	178,991	-10,178	0	2,334	-7,844	171,147
April	182,973	1,311	35	184,319	-15,961	0	2,324	-13,637	170,682
May	179,143	1,292	63	180,498	-10,162	0	2,317	-7,845	172,653
June	180,883	1,290	59	182,231	-4,823	0	2,314	-2,509	179,722
July	189,059	1,321	76	190,455	-7,649	0	2,359	-5,290	185,165
August	185,822	1,312	70	187,204	1,307	0	2,354	3,660	190,864
September	188,562	1,332	67	189,961	-4,408	0	2,366	-2,042	187,919
October	191,265	1,348	62	192,674	-1,316	0	2,399	1,083	193,757
November	191,310	1,310	75	192,695	-1,964	0	2,410	445	193,140
December*	228,677	1,267	64	230,007	-35,698	0	2,404	-33,294	196,713

¹ These are government deposit accounts held abroad with Crown Agents.

² These are credits to government from CBK e.g. overdrafts and uncleared effects

* Provisional.

Source: Central Bank of Kenya, Crown Agents and IMF reports.

1.3 MONETARY AUTHORITY

Liabilities (Shillings million)

Table 1.3.2

End of	Foreign Liabilities ¹		Reserve Money/ ³	Capital Accounts				Other Items Net ²	Total
	IMF Deposits	External Banks		Central Bank of Kenya	SDRs Allocations	General Reserve Fund	Total		
1997	15,797	19	75,849	1,500	3,128	764	5,392	-1,372	95,685
1998	13,930	88	74,987	1,500	3,190	2,337	7,027	-13,193	82,839
1999	11,213	79	78,988	1,500	3,694	3,377	8,571	-12,966	85,886
2000	12,055	96	77,733	1,500	3,757	3,841	9,098	-3,784	95,198
2001	9,982	28	79,125	1,500	3,649	4,248	9,397	2,453	100,985
2002	9,138	19	88,453	1,500	3,882	7,952	13,334	-1,533	109,412
2003	10,803	997	87,512	1,500	4,177	8,900	14,577	1,992	115,882
2004	10,337	28	101,054	1,500	4,438	9,533	15,471	13,843	140,733
July	10,660	29	90,235	1,500	4,330	14,032	19,862	3,565	124,351
August	10,626	29	90,226	1,500	4,317	14,033	19,850	6,653	127,384
September	10,849	28	89,859	1,500	4,401	9,533	15,434	7,626	123,797
October	11,056	28	94,685	1,500	4,499	9,533	15,532	9,834	131,135
November	10,740	28	95,461	1,500	4,608	9,533	15,641	15,668	137,537
December	10,337	28	101,054	1,500	4,438	9,533	15,471	13,843	140,733
2005									
July	14,742	908	95,057	1,500	4,076	5,398	10,975	8,262	129,944
August	14,785	4,128	97,348	1,500	4,082	5,398	10,981	7,625	134,867
September	14,367	4,658	101,466	1,500	3,965	5,398	10,863	2,398	133,753
October	14,295	3,733	101,337	1,500	3,931	5,398	10,829	6,079	136,273
November	13,941	3,937	102,534	1,500	3,917	5,398	10,815	5,179	136,406
December	13,571	4,159	107,202	1,500	3,820	5,398	10,718	-613	135,037
2006									
January	13,642	868	105,679	1,500	3,844	5,398	10,743	10,123	141,060
February	13,631	1,110	101,670	1,500	3,880	5,398	10,779	12,488	139,682
March	13,444	861	105,126	1,500	3,824	5,398	10,722	18,897	149,056
April	13,315	1,162	109,422	1,500	3,866	5,398	10,765	20,475	155,143
May	13,533	1,002	106,642	1,500	3,988	5,398	10,886	31,138	163,206
June	13,588	1,472	107,982	1,500	4,036	5,398	10,934	25,697	159,678
July	13,643	1,316	110,160	1,500	4,034	10,145	15,681	33,942	174,748
August	13,394	1,282	111,675	1,500	3,995	10,145	15,681	29,683	171,720
September	13,341	1,053	113,896	1,500	3,965	10,145	15,681	21,828	165,804
October	13,031	1,478	118,636	1,500	3,939	8,145	13,681	24,369	171,200
November	12,845	1,483	119,384	1,500	3,893	8,145	13,681	23,973	171,371
December	12,729	934	124,676	1,500	3,856	8,145	13,681	10,169	162,194
2007									
January	12,841	1,325	120,032	1,500	3,883	8,145	13,528	19,782	167,507
February	12,670	974	122,298	1,500	3,877	8,145	13,522	14,207	163,671
March	12,562	1,453	123,366	1,500	3,838	8,145	13,483	20,283	171,147
April	16,275	1,499	127,322	1,500	3,848	8,145	13,493	12,093	170,682
May	15,800	1,469	128,458	1,500	3,741	8,145	13,386	13,541	172,653
June	15,742	1,475	129,384	1,500	3,728	8,145	13,373	19,747	179,722
July	16,128	1,245	129,024	1,500	3,818	8,145	13,463	25,306	185,165
August	15,867	817	134,239	1,500	3,793	8,145	13,438	26,503	190,864
September	16,113	1,651	133,308	1,500	3,852	8,145	13,497	23,350	187,919
October	16,077	1,889	134,561	1,500	3,896	8,145	13,541	27,689	193,757
November	19,482	1,407	140,541	1,500	3,785	8,145	13,430	18,280	193,140
December*	19,519	3,879	156,929	1,500	3,660	8,145	13,305	3,082	196,713

¹ Valued at end of period exchange rate.

² This refers to other liabilities net of other assets not specified in Table 1.3.1.

³ Includes all commercial banks deposits at CBK.

* Provisional.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Assets (Shillings million)

Table 1.4.1

End of	Reserves		Foreign Assets (Net) ²	Domestic Credit								Total
	Cash in Till	Balances with CBK ¹		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector	Claims on Private Sector				Total	
							NBFIs ³	Building Societies	Others	Total		
1997	6,990	31,220	14,206	42,500	98	7,912	2,781	395	207,671	210,847	261,357	313,773
1998	5,769	29,349	7,891	61,441	-769	7,119	1,981	302	223,880	226,163	293,954	336,962
1999	7,190	27,790	7,010	60,533	533	6,833	1,016	278	251,275	252,569	320,468	362,457
2000	8,444	25,075	25,575	63,739	552	7,316	724	28	262,325	263,077	334,684	393,778
2001	7,727	25,885	18,293	84,892	71	7,936	561	1	253,776	254,337	347,236	399,141
2002	8,626	25,704	31,175	94,279	103	7,908	975	7	269,562	270,544	372,835	438,339
2003	7,625	24,221	22,854	130,035	-535	6,435	510	2	285,762	286,274	422,209	476,909
2004	8,234	29,978	36,112	99,598	-600	11,341	566	3	351,910	352,479	462,818	537,141
2005												
July	7,565	27,592	50,563	102,185	-935	11,930	601	0	367,852	368,454	481,633	567,354
August	8,566	29,034	51,080	104,349	-834	11,937	784	-	369,181	369,965	485,418	574,097
September	8,545	33,437	48,192	104,750	-922	11,436	871	3	372,079	372,954	488,218	578,392
October	8,599	32,492	47,321	110,534	-487	11,499	941	-	377,493	378,434	499,980	588,391
November	9,671	29,014	44,856	115,978	-992	11,269	932	20	384,316	385,268	511,523	595,064
December	10,459	30,305	45,189	114,230	-969	11,721	780	5	382,951	383,736	508,718	594,671
2006												
January	9,962	42,779	46,326	111,659	-917	12,243	422	10	385,556	385,988	507,468	606,535
February	9,300	45,530	46,642	114,054	-1037	12,937	302	-	393,252	393,554	514,765	616,237
March	9,004	44,133	46,933	118,183	-2156	12,473	461	84	399,150	399,695	530,912	630,983
April	9,455	47,945	48,121	121,561	-1759	12,532	464	2	407,466	407,932	539,167	644,687
May	9,045	44,775	41,328	124,122	-1819	12,759	698	12	407,065	407,774	538,803	633,951
June	8,901	31,661	31,992	130,759	-1781	12,575	685	12	412,891	413,588	536,032	608,586
July	9,713	33,264	37,613	133,839	-1293	13,722	500	0	406,650	407,150	544,840	625,429
August	10,172	32,760	42,490	133,338	-1190	15,023	403	72	410,300	410,775	548,759	634,182
September	10,024	34,992	41,982	136,150	-1102	14,737	553	21	415,559	416,132	552,661	639,659
October	11,799	37,002	50,178	138,031	-2268	17,657	471	40	419,889	420,400	566,743	665,722
November	11,103	35,456	45,401	142,350	-1800	19,054	66	40	424,215	424,321	579,740	671,700
December	12,847	35,234	54,187	141,292	-1196	18,222	601	48	430,364	431,014	578,829	681,098
2007												
January	11,411	35,242	49,600	139,583	-1260	18,647	623	53	437,353	438,030	595,001	691,254
February	10,932	37,734	54,635	142,294	-1202	18,351	497	54	441,534	442,085	601,529	704,830
March	10,120	36,497	56,174	140,391	-2484	19,275	558	31	449,567	450,157	607,338	710,128
April	12,232	38,752	60,887	141,734	-1860	19,560	72	66	458,195	458,334	617,768	729,638
May	11,887	39,220	57,465	138,852	-2334	17,329	932	44	467,235	468,211	622,057	730,629
June	11,543	39,442	58,483	158,111	-1405	12,366	89	121	434,717	434,927	603,999	713,467
July	13,047	37,535	55,030	160,241	-1369	12,470	871	71	444,870	445,812	617,153	722,765
August	13,317	39,676	56,942	158,179	-1405	11,890	1,267	58	453,924	455,249	623,912	733,847
September	12,459	40,547	53,850	159,706	-1095	12,171	898	63	455,886	456,847	627,628	734,485
October	13,944	39,649	52,496	161,017	-2396	13,137	616	83	459,993	460,692	632,449	738,538
November	13,388	39,673	48,057	163,059	-2171	12,203	693	43	481,539	482,276	655,367	756,485
December*	19,800	40,881	49,232	173,670	-1775	12,482	689	105	499,920	500,713	685,091	795,004

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ Non-bank financial institutions.

*Provisional.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Liabilities (Shillings million)

Table 1.4.2

End of	Deposits ¹								Total	Other Liabilities ²	Total
	Demand				Time and Savings						
	NBFIs ³	Building Societies	Others	Total	NBFIs ³	Building Societies	Others	Total			
1997	1,320	230	44,557	46,106	2,494	1,906	182,349	186,749	232,856	80,917	313,773
1998	454	155	46,113	46,721	2,254	2,195	185,343	189,792	236,513	100,449	336,962
1999	297	141	56,324	56,762	2,464	976	181,993	185,433	242,195	120,262	362,457
2000	209	87	64,606	64,902	1,475	911	176,093	178,479	243,381	150,397	393,778
2001	222	439	75,288	75,950	389	605	177,715	178,709	254,658	144,483	399,141
2002	204	378	85,747	86,328	653	588	186,920	188,162	274,490	163,849	438,339
2003	233	756	127,623	128,612	12	973	186,175	187,161	315,773	161,136	476,909
2004	66	1,475	135,949	137,491	74	1,171	207,994	209,239	346,730	190,411	537,141
2005											
July	107	240	153,906	154,254	233	1,389	208,929	210,551	364,805	202,548	567,354
August	539	235	155,054	155,828	224	1,193	214,069	215,487	371,314	202,783	574,097
September	687	324	152,097	153,108	275	1,047	219,606	220,928	374,036	204,366	578,392
October	1,178	565	161,618	163,362	311	601	219,981	220,892	384,254	204,137	588,391
November	962	320	156,027	157,309	337	447	229,504	230,288	387,597	207,467	595,064
December	787	306	156,525	157,618	86	300	231,016	231,402	389,020	205,652	594,671
2006											
January	630	222	166,350	167,203	86	469	226,270	226,825	394,027	212,507	606,535
February	976	268	166,641	167,885	-	540	233,087	233,626	401,511	214,726	616,237
March	1,523	252	169,121	170,895	-	582	238,257	238,839	409,734	221,248	630,983
April	1,503	320	195,259	197,082	-	422	228,854	229,276	426,358	218,329	644,687
May	1,463	341	181,804	183,609	-	493	245,652	246,145	429,754	204,197	633,951
June	1,607	399	180,432	182,437	-	492	251,434	251,926	434,364	174,223	608,586
July	2,191	327	187,272	189,790	-	555	253,935	254,490	444,280	181,149	625,429
August	1,503	269	182,474	184,245	-	576	255,476	256,052	440,297	193,885	634,182
September	1,468	417	185,046	186,932	30	597	258,350	258,977	445,909	193,750	639,659
October	1,772	696	198,574	201,042	30	564	252,407	253,001	454,043	211,679	665,722
November	1,232	599	200,544	202,374	748	585	256,223	257,556	459,931	211,769	671,700
December	665	576	205,136	206,377	1,069	412	249,470	250,952	457,328	223,770	681,098
2007											
January	846	491	209,207	210,544	1,196	375	251,680	253,252	463,796	227,458	691,254
February	530	426	206,210	207,166	880	490	258,461	259,830	466,996	237,834	704,830
March	684	503	205,866	207,053	817	491	269,594	270,903	477,956	232,172	710,128
April	639	563	212,213	213,416	894	542	269,947	271,383	484,799	244,839	729,638
May	604	12	237,566	238,181	1,289	423	247,899	249,610	487,792	242,837	730,629
June	650	1	250,649	252,464	1,574	108	254,152	255,834	508,298	205,169	713,467
July	1,780	0	253,443	255,223	2,023	398	260,869	263,290	518,513	204,252	722,765
August	740	0	265,470	266,211	1,647	139	263,929	265,715	531,925	201,922	733,847
September	799	7	262,624	263,430	1,823	113	268,077	270,014	533,444	201,041	734,485
October	769	3	263,029	263,801	1,011	52	273,737	274,800	538,601	199,937	738,538
November	881	1	264,002	264,883	1,349	90	272,850	274,289	539,172	217,313	756,485
December*	789	1	276,386	277,177	1,462	32	280,375	281,869	559,046	235,958	795,004

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

² This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.4.1.

³ Non-bank Financial Institutions

* Provisional.

Source: Central Bank of Kenya.

1.5 NON-BANK FINANCIAL INSTITUTIONS

Assets
(Shillings million)

Table 1.5.1

End of	Reserves		Foreign Assets (Net) \ 2	Domestic Credit							Total
	Cash in Tills	Balances with CBK & Commercial Banks \ 1		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector (Net)	Claims on Private Sector			Total	
							Commercial Banks	Others	Total		
1997	29	5,196	-1,175	3,940	-148	10	0	27,756	27,756	31,558	35,608
1998	55	6,958	-16	1,648	-95	6	0	28,829	28,829	30,388	37,385
1999	64	5,144	-57	1,950	-69	6	4	24,474	24,478	26,365	31,516
2000	64	4,625	96	2,302	-62	252	2,280	25,739	28,019	30,511	35,296
2001	58	2,268	-22	2,290	-2	23	1,299	16,535	17,834	20,144	22,448
2002	48	1,836	-6	2,348	-1	6	763	17,541	18,303	20,657	22,536
2003	65	2,593	63	3,300	-3	5	1,855	15,394	17,249	20,551	23,271
2004	54	1,552	11	3,468	-2	0	1,266	13,718	14,983	18,449	20,066
2005											
July	63	2,354	45	2,200	-2	281	0	14,602	14,602	17,081	19,543
August	61	2,407	36	2,202	-2	176	0	14,676	14,676	17,052	19,557
September	61	2,476	33	2,352	-2	110	0	14,601	14,601	17,061	19,630
October	61	2,538	13	2,266	-2	174	0	14,603	14,603	17,042	19,653
November	60	2,819	13	1,963	-2	1,235	0	13,484	13,484	16,680	19,571
December	75	3,015	13	2,291	-2	1,210	0	13,501	13,501	17,000	20,102
2006											
January	65	2,499	13	2,573	-1	1,373	0	13,443	13,443	17,387	19,965
February	67	2,633	11	2,574	-1	1,411	0	13,557	13,557	17,541	20,252
March	65	2,512	11	2,576	-1	1,411	0	13,663	13,663	17,648	20,237
April	76	2,163	11	2,322	-1	1,473	0	13,817	13,817	17,611	19,862
May	78	2,165	11	2,296	-1	1,393	0	13,770	13,770	17,458	19,712
June	79	2,686	11	1,995	-1	1,410	0	13,861	13,861	17,264	20,040
July	66	2,236	11	2,325	-1	1,423	0	13,426	13,426	17,173	19,487
August	85	1,842	11	2,508	-1	1,454	0	13,435	13,435	17,397	19,335
September	84	1,777	48	2,511	-1	1,499	0	13,380	13,380	17,389	19,298
October	84	1,815	48	2,500	-1	1,464	0	13,440	13,440	17,403	19,349
November	85	2,309	47	1,943	-1	1,440	0	13,396	13,396	16,778	19,219
December	84	2,354	564	1,936	-1	1,440	0	13,554	13,554	16,930	19,932
2007											
January	108	1,760	564	1,842	-1	1,515	0	13,596	13,596	16,952	19,384
February	107	2,283	564	1,742	-1	1,477	0	13,563	13,563	16,781	19,736
March	121	2,880	582	1,436	-1	1,439	0	13,668	13,668	16,541	20,124
April	119	2,275	566	1,574	-1	1,487	0	13,986	13,986	17,046	20,006
May	154	2,557	566	1,652	-1	1,518	0	14,026	14,026	17,195	20,472
June	137	2,465	600	1,651	-1	1,518	0	14,099	14,373	17,264	20,465
July	106	1,949	600	1,903	-1	1,504	0	14,099	14,655	18,061	20,716
August	101	2,413	1,171	1,231	-1	1,504	0	14,099	14,915	17,648	21,334
September	109	2,102	849	1,977	-1	1,548	0	14,099	15,161	18,685	21,745
October	95	2,348	849	1,886	-1	1,383	0	14,099	15,800	19,069	22,360
November	94	1,519	849	1,193	-1	1,407	0	14,099	11,587	14,185	16,647
December	139	3,095	849	1,229	-1	1,407	0	14,099	16,340	18,974	23,057

\¹ Balances with CBK are as per CBK books.

\² Valued at end of period exchange rate.

* Provisional.

Source: Central Bank of Kenya.

1.5 NON-BANK FINANCIAL INSTITUTIONS

Liabilities (Shillings million)

Table 1.5.2

End of	Time and Savings Deposits ¹			Total	Other Liabilities ²	Total
	Commercial Banks	Building Societies	Others			
1997	636	22	20,062	20,721	14,887	35,608
1998	547	20	21,982	22,549	14,836	37,385
1999	224	20	19,408	19,651	11,865	31,516
2000	432	20	18,542	18,994	16,302	35,296
2001	160	0	14,223	14,383	8,065	22,448
2002	0	0	13,313	13,313	9,222	22,536
2003	0	0	14,411	14,411	8,861	23,271
2004	105	0	12,923	13,028	7,038	20,066
2005						
July	80	51	12,732	12,863	6,680	19,543
August	180	51	12,701	12,932	6,625	19,557
September	115	52	13,031	13,198	6,432	19,630
October	150	0	12,941	13,091	6,563	19,653
November	150	0	12,845	12,995	6,576	19,571
December	150	0	12,913	13,063	7,039	20,102
2006						
January	50	0	13,194	13,244	6,721	19,965
February	150	0	13,377	13,527	6,725	20,252
March	100	0	13,082	13,182	7,055	20,237
April	260	0	13,046	13,306	6,556	19,862
May	100	0	13,061	13,161	6,550	19,712
June	100	0	13,314	13,414	6,626	20,040
July	0	0	13,303	13,303	6,184	19,487
August	180	0	13,060	13,240	6,095	19,335
September	50	0	13,057	13,107	6,191	19,298
October	200	0	13,047	13,247	6,102	19,349
November	225	0	12,691	12,916	6,303	19,219
December	100	0	12,984	13,084	6,848	19,932
2007						
January	180	0	12,768	12,948	6,436	19,384
February	130	0	12,586	12,716	7,019	19,736
March	130	0	13,072	13,202	6,922	20,124
April	130	0	13,136	13,266	6,739	20,006
May	130	0	13,061	13,191	7,281	20,472
June	120	0	13,254	13,374	7,090	20,465
July	165	0	13,341	13,506	7,210	20,716
August	140	0	13,514	13,654	7,680	21,334
September	140	0	13,659	13,799	7,946	21,745
October	70	0	13,752	13,822	8,537	22,360
November	190	0	10,720	10,910	5,738	16,647
December*	0	0	14,322	14,322	8,735	23,057

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents deposits denominated in foreign currency.

² This refers to other liabilities net of other assets e.g capital and reserves and fixed assets not specified in Table 1.5.1.

* Provisional.

Source: Central Bank of Kenya

1.6 DEPOSITORY CORPORATION SURVEY ^{\1}

Assets (Shillings million)

Table 1.6.1

End of	Net Foreign Assets ^{\2}	NET DOMESTIC ASSETS								Total	
		DOMESTIC CREDIT						Other Items (Net) ^{\5}	Total		
		Credit to Government (Net)			Credit to Private and Other Public Sector						Total
		CBK, Banks & C&SFC ^{\3}	NBFIs	Total	Private Sector ^{\4}	Other Public Sector	Total				
1997	46,497	78,725	3,940	82,665	236,875	7,872	244,747	327,413	-56,595	270,817	317,314
1998	42,452	88,419	1,648	90,067	254,301	6,261	260,562	350,629	-65,527	285,102	327,554
1999	53,155	85,006	1,650	86,656	277,407	7,304	284,707	371,362	-78,654	292,708	345,863
2000	83,476	81,487	2,302	83,789	289,478	8,058	297,536	381,325	-104,543	276,782	360,258
2001	91,775	98,188	2,290	100,478	271,807	8,027	279,835	380,312	-100,804	279,509	371,284
2002	104,377	110,957	2,427	113,384	288,831	8,016	296,848	410,232	-109,824	300,407	404,784
2003	123,649	130,977	3,300	134,278	302,794	5,992	308,786	443,064	-115,541	327,523	451,172
2004	143,129	118,075	3,468	121,543	368,645	10,934	379,579	501,122	-132,826	368,297	511,425
2005											
July	162,309	102,664	2,200	104,864	384,482	11,274	395,756	500,620	-132,477	368,143	530,453
August	163,458	105,900	2,202	108,102	385,918	11,277	397,195	505,297	-129,552	375,745	539,203
September	155,999	109,618	2,352	111,970	388,768	10,622	399,391	511,360	-129,129	382,232	538,231
October	158,157	115,884	2,266	118,150	394,168	11,184	405,352	523,502	-132,809	390,693	548,849
November	156,289	121,018	1,963	122,981	399,887	11,511	411,398	534,379	-137,152	397,227	553,516
December	158,055	116,624	2,291	118,915	398,517	11,960	410,476	529,392	-129,675	399,717	557,771
2006											
January	170,964	111,518	2,573	114,091	401,496	12,698	414,194	528,286	-139,189	389,097	560,061
February	172,893	110,675	2,574	113,249	409,192	13,310	422,502	535,751	-139,054	396,697	569,590
March	175,485	122,262	2,576	124,838	415,487	11,727	427,214	552,053	-148,612	403,441	578,926
April	184,986	122,076	2,322	124,398	423,911	12,246	436,157	560,555	-148,607	411,949	596,935
May	190,240	121,730	2,296	124,026	423,707	12,332	436,039	560,066	-154,374	405,691	595,931
June	191,632	113,593	1,995	115,588	429,600	12,203	441,803	557,391	-143,809	413,582	605,214
July	202,124	126,873	2,325	129,199	422,751	13,851	436,602	565,800	-148,665	417,135	619,259
August	205,111	125,582	2,508	128,090	426,399	15,286	441,685	569,775	-153,892	415,884	620,994
September	203,067	124,321	2,511	126,832	431,714	15,133	446,847	573,678	-146,367	427,312	630,379
October	209,375	132,393	2,500	134,892	436,049	16,852	452,901	587,794	-156,896	430,897	640,273
November	202,418	140,160	1,943	142,103	439,981	18,693	458,675	600,777	-156,351	444,426	646,844
December	209,528	132,791	1,936	134,728	446,824	18,465	465,289	600,017	-156,508	443,508	653,036
2007											
January	210,555	130,255	1,842	132,097	453,904	18,902	472,806	604,903	-158,197	446,707	657,262
February	216,748	128,464	1,742	130,206	457,956	18,625	476,581	606,787	-163,587	443,200	659,949
March	221,733	130,213	1,436	131,649	466,158	18,228	484,386	616,035	-160,418	455,616	677,349
April	227,998	125,773	1,574	127,347	474,643	19,186	493,829	621,176	-167,007	454,170	682,168
May	221,252	128,699	1,652	130,351	484,553	16,511	501,064	631,415	-162,124	469,291	690,543
June	224,097	153,289	1,651	154,940	451,614	12,478	464,091	619,031	-134,736	484,295	708,392
July	228,712	152,592	1,903	154,495	462,826	12,605	475,430	629,925	-145,024	484,901	713,613
August	228,633	159,485	1,231	160,716	472,518	11,987	484,505	645,221	-143,343	501,878	730,511
September	226,896	155,298	1,977	157,275	474,374	12,623	486,997	644,272	-137,839	506,433	733,329
October	228,053	159,701	1,886	161,587	478,891	12,123	491,014	652,601	-140,990	511,611	739,663
November	220,711	161,095	2,043	163,138	496,272	11,438	507,710	670,848	-142,798	528,050	748,761
December*	256,690	135,739	1,229	136,968	519,457	14,347	533,804	670,771	-149,865	520,906	777,596

^{\1} Consolidates the balance sheets of the Central Bank, commercial banks and non-bank financial institutions

^{\2} Include reserve position in the IMF and Government deposits with Crown Agents.

^{\3} C&SFC stands for Cereals and Sugar Finance Corporation.

^{\4} Includes interest in suspense on non-performing loans.

^{\5} Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya.

1.6 DEPOSITORY CORPORATIONS SURVEY

Liabilities

Table 1.6.2

(Shillings million)

Overall Liquidity (L) \ ⁴										
Broad money M3 = (M2 + foreign currency deposit) \ ³										
End of	Money and Quasi-money (M2) \ ²						Resident's Foreign Currency Deposits	Total*	Nonbank Holdings of Government Paper \ ⁵	Total
	Money (M1)			Quasi- Monetary Deposits	NBFIs	Total				
	M0	Demand Deposits \ ¹	Total							
1997	36,178	54,883	91,061	186,749	16,241	294,052	23,262	317,314	47,780	365,094
1998	38,713	56,005	94,718	189,792	18,485	302,996	24,558	327,554	56,184	383,737
1999	42,963	67,117	110,081	185,433	17,429	312,942	32,921	345,863	68,692	414,555
2000	43,466	75,927	119,393	178,479	17,426	315,298	44,961	360,258	75,457	435,715
2001	45,345	84,681	130,025	178,709	16,743	325,477	45,807	371,284	93,733	465,016
2002	53,895	96,186	150,082	188,162	12,490	350,733	54,051	404,784	115,189	519,973
2003	55,550	138,305	193,855	187,161	14,100	395,116	56,056	451,172	116,080	567,252
2004	62,728	147,870	210,598	209,239	12,729	432,567	78,858	511,425	120,763	632,189
August	56,704	145,689	202,393	202,896	12,186	417,476	66,647	484,123	119,967	604,091
September	56,156	144,216	200,372	204,556	12,027	416,955	71,336	488,291	118,870	607,161
October	57,381	154,272	211,653	199,441	12,037	423,131	77,088	500,219	117,371	617,591
November	59,962	146,814	206,776	204,885	11,848	423,508	79,470	502,979	119,972	622,951
December	62,728	147,870	210,598	209,239	12,729	432,567	78,858	511,425	120,763	632,189
2005	66,327	164,795	231,122	231,402	11,966	474,490	83,281	557,771	146,822	706,505
July	59,789	162,484	222,273	210,551	12,380	445,204	85,249	530,453	143,063	673,516
August	59,637	165,818	225,455	215,487	12,027	452,969	86,234	539,203	145,424	684,627
September	59,369	161,479	220,847	220,928	11,995	453,770	84,460	538,231	144,452	682,683
October	60,129	171,360	231,490	220,892	11,537	463,920	84,930	548,849	144,316	693,165
November	63,731	164,805	228,536	230,288	11,485	470,309	83,207	553,516	143,990	697,506
December	66,327	164,795	231,122	231,402	11,966	474,490	83,281	557,771	146,822	706,505
2006										
January	63,745	174,609	238,354	226,825	12,413	477,592	82,469	560,061	148,215	708,276
February	63,102	175,151	238,253	233,626	12,334	484,213	85,377	569,590	149,169	718,759
March	64,254	178,050	242,304	238,839	11,700	492,843	86,084	578,926	150,954	729,881
April	63,572	205,008	268,580	229,276	11,466	509,322	87,612	596,935	152,273	749,208
May	62,406	191,140	253,546	246,145	11,521	511,212	84,719	595,931	156,781	752,712
June	67,301	191,125	258,426	251,926	11,604	521,956	83,257	605,214	159,868	765,081
July	67,060	199,764	266,824	254,490	11,046	532,360	86,899	619,259	157,951	777,211
August	68,618	195,055	263,674	256,052	11,473	531,198	89,796	620,994	163,994	784,988
September	68,763	198,456	267,218	258,977	11,475	537,670	92,709	630,379	164,137	794,517
October	69,718	211,894	281,612	253,001	11,161	545,775	94,498	640,273	161,764	802,037
November	72,709	212,538	285,246	257,556	10,627	553,429	93,415	646,844	162,342	809,186
December	76,479	215,310	291,789	250,952	11,166	553,907	99,129	653,036	167,323	820,359
2007										
January	73,245	219,795	293,041	253,252	10,618	556,910	100,352	657,262	169,945	827,207
February	73,500	216,227	289,727	259,830	11,069	560,627	99,322	659,949	165,934	825,882
March	76,630	217,298	293,928	270,903	11,450	576,281	101,068	677,349	173,832	851,182
April	76,216	222,818	299,033	271,383	11,484	581,901	100,267	682,168	175,666	857,834
May	77,228	248,284	325,512	249,610	11,014	586,137	104,406	690,543	178,897	869,440
June	78,281	260,544	338,825	255,833	10,892	605,550	102,843	708,392	175,082	883,474
July	78,328	261,503	339,831	263,415	9,431	612,677	100,936	713,613	178,863	892,476
August	81,131	271,186	352,317	265,706	11,025	629,048	101,464	730,511	179,444	909,956
September	80,184	269,590	349,774	270,440	10,927	631,142	102,188	733,329	183,117	916,446
October	80,850	269,891	350,741	275,024	11,877	637,641	102,022	739,663	182,633	922,296
November	87,358	273,127	360,486	274,171	11,888	646,545	102,216	748,761	188,798	937,559
December*	96,124	277,186	373,310	281,635	11,930	666,875	110,721	777,596	191,888	969,484

\¹ Include other public and project account deposits at CBK.

\² Previously M3.

\³ Previously M3X.

\⁴ Previously M3XT.

\⁵ Revised with effect from December 1997 based on CBK books.

* Should be equal to the total in Table 1.6.1

**Provisional

Source: Central Bank of Kenya.

1.7 SECTORIAL DISTRIBUTION OF CREDIT FACILITIES

Distribution of Credit Facilities from the Banking System\¹
(Shillings million)

Table 1.7.1

End Of	Central Govt (Net)	Other Public Sectors			Private Sector					
		Local Govt (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	82,666	-49	7,922	7,872	18,485	45,974	1,042	1,778	34,664	34,221
1998	99,315	-864	7,125	6,261	22,962	52,097	4,762	3,475	39,267	47,057
1999	86,656	464	6,839	7,304	24,133	57,446	7,177	3,433	42,246	52,856
2000	83,789	490	7,568	8,058	25,040	61,516	7,363	2,346	44,554	54,262
2001	100,383	68	7,959	8,027	22,867	49,914	5,855	2,006	38,948	46,809
2002	113,384	102	7,915	8,016	24,893	51,042	2,052	3,092	36,325	41,469
2003	134,278	-538	6,470	5,932	27,470	52,757	3,232	2,010	41,956	47,198
2004	121,543	-603	11,536	10,934	30,072	63,314	2,734	1,183	44,021	47,937
2005										
July	104,864	-937	12,211	11,274	29,364	67,233	2,554	1,420	47,859	51,833
August	108,102	-836	12,114	11,277	29,518	65,986	2,232	1,324	46,752	50,308
September	111,970	-924	11,546	10,622	31,074	65,728	2,147	1,553	45,557	49,257
October	118,150	-489	11,673	11,184	31,147	66,591	2,017	1,833	46,439	50,289
November	122,981	-994	12,504	11,511	33,689	65,385	2,131	1,430	48,252	51,813
December	118,915	-971	12,931	10,298	32,991	63,310	2,274	1,408	47,941	51,622
2006										
January	114,091	-918	13,616	12,698	31,947	62,529	2,318	1,395	46,336	50,049
February	113,249	-1,038	14,348	13,310	33,502	66,222	2,100	1,465	48,311	51,875
March	124,838	-2,157	13,883	11,727	32,628	66,273	1,373	1,396	52,664	55,433
April	124,398	-1,760	14,005	12,246	31,773	66,895	1,474	1,108	53,636	56,218
May	124,026	-1,820	14,152	12,332	33,088	68,823	1,538	1,108	51,787	54,433
June	115,588	-1,782	13,985	12,203	34,669	71,051	1,527	981	55,167	57,675
July	129,199	-1,294	15,145	13,851	31,905	69,865	1,907	704	51,656	54,268
August	128,090	-1,191	16,477	15,286	31,223	73,950	1,933	738	53,354	56,024
September	126,832	-1,103	16,236	15,133	31,813	72,694	1,904	706	52,592	55,202
October	134,892	-2,269	19,121	16,852	31,690	73,234	2,005	819	53,216	56,039
November	142,103	-1,801	20,494	18,693	32,068	71,214	1,887	673	50,798	53,359
December	134,728	-1,197	19,662	18,465	32,275	70,183	1,449	650	54,308	56,408
2007										
January	132,097	-1,261	20,163	18,902	33,342	72,730	1,777	1,096	54,635	57,507
February	130,206	-1,203	19,828	18,625	33,879	72,044	1,681	978	53,999	56,659
March	131,649	-2,486	20,713	18,228	33,559	70,204	1,827	1,210	56,083	59,120
April	127,347	-1,861	21,047	19,186	33,884	69,647	1,630	1,238	58,316	61,185
May	130,351	-2,335	18,846	16,511	33,179	71,222	1,681	1,179	62,636	65,497
June	154,940	-1,406	13,884	12,478	28,654	60,506	1,982	711	52,372	55,065
July	154,495	-1,370	13,975	12,605	28,485	60,079	1,944	1,004	51,934	54,882
August	160,716	-1,406	13,393	11,987	29,543	57,778	1,911	1,084	54,274	57,270
September	157,275	-1,096	13,718	12,623	28,376	58,553	2,227	1,328	53,723	57,277
October	161,587	-2,397	14,520	12,123	31,839	58,605	2,351	1,281	54,363	57,995
November	162,288	-2,171	12,203	10,032	26,383	63,188	1,978	1,519	52,882	56,380
December*	136,968	-1,776	16,123	14,347	27,377	65,835	2,027	1,451	60,767	64,245

\¹ Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

* Provisional.

Source: Central Bank of Kenya.

1.7 SECTORIAL DISTRIBUTION OF CREDIT FACILITIES (Contd.)

Distribution of Credit Facilities from the Banking System (Shillings million)

Table 1.7.1

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activity	Total	
1997	17,932	12,605	9,293	17,577	2,461	7,211	6,437	17,370	44,046	236,875	327,413
1998	20,423	11,507	11,016	19,901	2,653	7,565	5,069	20,553	33,052	254,301	359,877
1999	22,506	10,254	12,469	21,294	3,063	8,634	5,018	23,354	36,380	277,407	371,367
2000	20,758	10,113	14,861	22,389	2,944	9,543	4,488	27,651	35,912	289,478	381,325
2001	20,136	9,910	15,631	20,170	2,171	10,199	5,328	27,693	40,971	271,800	380,209
2002	20,034	16,708	21,121	21,067	1,983	18,130	5,757	24,122	42,939	288,831	410,232
2003	19,439	16,757	24,596	19,372	1,493	24,774	6,134	22,055	40,848	302,888	443,097
2004	20,075	20,290	27,566	20,229	1,943	38,229	5,946	25,038	68,044	368,683	501,160
2005											
July	23,959	25,606	29,287	23,413	2,197	46,445	9,440	32,972	42,735	384,482	500,620
August	25,174	26,139	31,126	23,512	2,200	46,593	8,800	34,237	42,325	385,918	505,297
September	26,337	25,702	31,839	23,037	2,712	47,159	9,002	34,389	42,534	388,768	511,360
October	26,832	25,732	31,222	23,152	2,825	47,407	8,757	34,930	45,284	394,168	523,502
November	26,299	27,051	31,738	24,030	2,959	46,723	8,262	33,861	48,076	399,887	534,379
December	26,781	27,149	32,222	24,619	2,407	46,559	9,397	34,635	46,825	398,517	527,730
2006											
January	27,630	24,600	31,137	27,238	2,129	46,619	11,163	38,867	47,589	401,496	528,286
February	26,877	26,999	31,227	26,118	2,352	46,579	10,277	41,541	45,622	409,192	535,751
March	27,913	28,892	30,425	26,016	2,778	47,365	9,006	39,756	49,001	415,487	552,053
April	27,918	30,024	30,326	25,552	2,841	48,418	10,229	40,901	52,815	423,911	560,555
May	29,622	30,934	29,546	25,454	3,033	47,104	11,543	39,468	50,660	423,707	560,066
June	31,138	35,586	29,690	25,689	3,098	45,354	11,807	41,736	42,107	429,600	557,391
July	31,435	35,417	24,772	24,710	3,108	47,560	11,444	38,623	49,642	422,751	565,800
August	31,543	36,014	24,622	23,861	3,244	46,994	11,295	38,355	49,274	426,399	569,775
September	31,182	37,165	25,376	23,434	3,218	47,139	13,546	39,137	51,807	431,714	573,678
October	32,602	39,156	24,719	24,143	3,050	49,935	14,717	40,283	46,481	436,049	587,794
November	33,048	39,155	25,221	24,088	3,041	51,003	13,735	43,461	50,587	439,981	600,777
December	34,413	39,871	25,471	24,452	3,170	50,402	13,102	45,829	51,247	446,824	600,017
2007											
January	34,597	40,766	27,628	23,853	3,203	53,898	13,866	46,181	46,331	453,904	604,903
February	35,886	39,989	25,900	24,803	3,240	53,599	15,001	47,122	49,835	457,956	606,787
March	36,858	40,690	29,073	25,889	3,217	55,654	14,920	48,968	48,007	466,158	616,035
April	37,914	41,330	27,014	25,519	3,133	57,092	17,027	54,165	46,733	474,643	621,176
May	38,814	41,361	26,924	25,085	3,936	59,433	17,198	51,384	50,520	484,553	631,415
June	36,984	37,314	27,473	25,252	4,095	58,941	17,367	45,380	54,583	451,614	619,031
July	38,685	39,641	27,737	26,101	4,222	65,031	18,250	46,350	53,363	462,826	629,925
August	39,358	40,213	30,315	27,830	4,434	66,495	17,980	48,652	52,651	472,518	645,221
September	36,276	42,123	25,868	25,961	4,644	73,779	11,922	43,841	65,754	474,374	644,272
October	36,511	42,073	26,144	26,250	4,946	75,902	11,644	45,010	61,970	478,891	652,601
November	37,191	44,343	25,682	23,489	5,106	80,311	22,606	46,595	64,997	496,272	668,592
December*	36,472	47,230	27,221	23,996	5,985	85,390	20,782	47,918	67,007	519,457	670,771

* Provisional.

Note:

In June 2007, one major bank wrote off a significant amount of non-performing loans.

Source: Central Bank of Kenya.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Assets
(Shillings million)

Table 2.1.1

End of	Foreign Exchange ¹				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets ²
	Gold	Special Drawing Rights	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL			
1997	1444	86	46,687	48,217	43,450	5,538	9,124	-	9,124	1,053	19,798	3,188
1998	0	36	47,508	47,545	37,465	7,785	1,141	-	1,141	1,291	22,533	7,097
1999	0	177	56,048	56,226	37,340	7,324	904	1,634	2,538	1,380	20,642	4,444
2000	7	21	68,618	68,646	36,988	8,595	4,884	1,224	6,108	1,386	19,642	311
2001	10	77	82,168	82,255	37,155	5,936	1,362	1,318	2,680	1,496	18,642	2,369
2002	13	320	80,699	81,031	36,947	6,950	7,514	1,185	8,699	1,670	17,642	1,450
2003	15	171	110,805	110,991	36,921	7,713	674	-	674	1,820	16,642	1,680
2004	16	46	115,712	115,774	36,799	12,091	-	2,887	2,954	1,984	4,000	3,016
2005												
July	15	50	125,864	125,929	35,929	10,813	85	-	85	2,027	-	11,275
August	16	25	129,787	129,828	35,924	8,607	-	-	-	2,062	-	10,155
September	17	24	125,372	125,413	35,923	11,017	-	-	-	2,085	-	10,563
October	16	323	127,111	127,450	35,917	13,432	-	-	-	2,071	-	10,555
November	17	31	127,878	127,926	35,917	11,590	-	-	-	2,067	-	10,433
December	18	30	129,201	129,248	35,917	11,093	-	-	-	2,060	-	10,485
2006												
January	19	188	137,587	137,794	35,935	8,045	-	-	-	2,066	-	10,395
February	19	18	139,588	139,625	35,919	7,587	-	-	-	2,081	-	10,247
March	19	18	141,473	141,511	35,919	13,630	-	-	-	2,130	-	10,287
April	22	330	149,635	149,986	35,922	13,882	1,135	-	1,135	2,162	-	10,148
May	22	42	161,978	162,042	35,920	7,855	-	-	-	2,163	-	12,006
June	21	13	173,261	173,295	35,718	7,686	5	-	5	2,151	-	11,876
July	22	334	177,711	178,067	35,562	10,977	80	-	80	2,175	-	12,003
August	22	47	175,823	175,892	35,565	9,169	-	-	-	2,190	-	11,969
September	21	47	173,972	174,039	35,564	5,974	-	-	-	2,201	-	11,946
October	20	100	172,146	172,266	35,564	7,248	970	-	970	2,209	-	12,014
November	21	62	169,821	169,904	35,575	10,682	-	-	-	2,264	-	12,082
December	21	61	166,964	167,046	35,551	13,246	-	-	-	2,256	-	11,727
2007												
January	22	203	172,974	173,198	35,549	1,994	-	-	-	2,278	-	11,575
February	22	21	173,795	173,838	35,551	2,178	-	-	-	2,308	-	11,650
March	22	21	177,605	177,647	35,549	1,993	-	-	-	2,334	-	11,528
April	22	73	182,878	182,973	35,549	3,591	-	-	-	2,324	-	11,569
May	21	34	179,089	179,143	35,553	1,695	-	-	-	2,317	-	11,680
June	20	5	180,858	180,883	35,553	2,039	-	-	-	2,314	-	11,111
July	21	263	188,775	189,059	35,551	6,643	-	-	-	2,359	-	10,853
August	21	83	185,718	185,822	35,557	10,446	-	-	-	2,354	-	10,978
September	23	84	188,454	188,562	35,553	14,925	-	-	-	2,366	-	13,530
October	25	85	191,155	191,265	35,564	7,817	-	-	-	2,399	-	10,894
November	24	47	191,238	191,310	35,565	5,483	-	-	-	2,410	-	11,449
December*	24	47	228,605	228,677	35,551	6,327	-	-	-	2,404	-	18,248

¹ Valued at end of period exchange rates.

² Other assets adjusted for provisions for loan losses beginning January 2005.

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 2.1.2

End of	Capital	General Reserve Funds	Currency in Circulation \ ¹	DEPOSITS					Other Liabilities \ ²	Total Liabilities
				Government	Local Banks	External Banks	IM F	Other public		
1997	1,500	764	43,168	11,698	32,681	19	15,797	8,777	15,965	130,369
1998	1,500	2,337	44,482	17,172	30,505	88	13,930	9,284	5,558	124,857
1999	1,500	3,377	50,153	18,922	28,835	79	11,213	10,355	1,794	126,228
2000	1,500	3,841	51,910	26,526	25,823	96	12,055	11,025	8,279	141,055
2001	1,500	4,248	53,072	28,537	26,053	28	9,982	8,731	18,382	150,373
2002	1,500	7,952	62,521	25,886	25,932	19	9,138	9,858	11,583	154,389
2003	1,500	8,900	63,175	42,237	24,337	997	10,803	9,693	14,798	176,440
2004	1,500	9,533	70,962	28,868	30,092	28	10,337	10,379	14,918	176,617
2005										
July	1,500	5,398	67,354	44,840	27,703	908	14,742	8,230	15,383	186,059
August	1,500	5,398	68,203	41,554	29,145	4,128	14,785	9,991	11,872	186,575
September	1,500	5,398	67,914	40,685	33,553	4,658	14,367	8,371	8,554	185,000
October	1,500	5,398	68,728	42,598	32,609	3,733	14,295	7,999	12,566	189,426
November	1,500	5,398	73,402	41,095	29,132	3,937	13,941	7,496	12,033	187,934
December	1,500	5,398	76,787	43,281	30,415	4,159	13,571	7,177	6,515	188,804
2006										
July	1,500	10,145	76,773	52,111	33,388	1,316	13,643	9,974	40,013	238,863
August	1,500	10,145	78,791	51,097	32,884	1,282	13,394	10,810	34,882	234,785
September	1,500	10,145	78,787	51,974	35,110	1,053	13,341	11,524	26,291	229,725
October	1,500	8,145	81,517	47,057	37,119	1,478	13,031	10,853	29,571	230,271
November	1,500	8,145	83,811	47,055	35,572	1,483	12,845	10,163	29,933	230,508
December	1,500	8,145	89,326	55,904	35,350	934	12,729	8,934	17,003	229,825
2007										
January	1,500	8,145	84,657	45,513	35,375	1,325	12,841	9,251	25,989	224,595
February	1,500	8,145	84,432	50,204	37,866	974	12,670	9,061	20,672	225,525
March	1,500	8,145	86,749	46,377	36,617	1,453	12,562	10,245	25,404	229,052
April	1,500	8,145	88,448	53,754	38,875	1,499	16,275	9,402	18,109	236,006
May	1,500	8,145	89,115	46,054	39,343	1,469	15,800	10,103	18,859	230,387
June	1,500	8,145	89,824	41,067	39,560	1,475	15,742	9,244	25,342	231,900
July	1,500	8,145	91,375	48,446	37,649	1,245	16,128	8,171	31,806	244,464
August	1,500	8,145	94,448	43,315	39,791	817	15,867	7,512	33,761	245,156
September	1,500	8,145	92,643	53,487	40,665	1,651	16,113	8,278	32,454	254,936
October	1,500	8,145	94,794	43,287	39,767	1,889	16,077	8,541	33,938	247,938
November	1,500	8,145	100,747	41,627	39,794	1,407	19,482	10,164	23,350	246,216
December*	1,500	8,145	115,924	76,246	41,005	3,879	19,519	1,826	23,163	291,207

\¹ Excludes commemorative coins.

\² Adjusted to include provisions for loan losses by banks in liquidation from January 2005.

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Notes in Circulation (Shillings million)

Table 2.1.3

End of	5/-	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes	Total
1997	24	150	1,465	819	4,183	4,796	7,364	23,391	-21	42,171
1998	24	136	1,355	872	3,852	4,631	6,423	25,973	-20	43,247
1999	24	132	491	1,290	3,841	4,062	7,467	31,075	-3	48,380
2000	24	127	233	1,387	4,173	3,641	7,272	32,924	-37	49,745
2001	24	127	235	1,406	4,374	3,819	5,651	35,267	-26	50,876
2002	24	128	242	1,326	4,811	3,680	4,353	45,905	-5	60,464
2003	46	197	310	1,305	4,156	4,320	7,091	43,235	-19	60,641
2004	34	138	224	1,765	4,957	3,824	6,954	50,230	-660	67,465
2005										
July	31	128	213	1,703	4,910	4,027	6,202	47,271	-24	64,461
August	31	127	212	1,770	4,940	4,041	6,202	48,027	-56	65,295
September	31	127	211	1,729	4,907	4,058	6,161	47,828	-48	65,003
October	31	126	211	1,789	4,994	4,068	6,205	48,348	-10	65,763
November	31	126	211	1,872	5,227	4,385	6,767	51,759	-1	70,377
December	31	126	210	1,897	5,249	4,552	6,967	54,858	-161	73,729
2006										
July	30	123	207	1,905	5,264	4,500	6,871	54,819	-46	73,674
August	30	123	207	1,952	5,341	4,633	6,999	56,352	9	75,646
September	30	123	207	1,971	5,409	4,686	7,101	56,062	-14	75,575
October	30	123	206	1,935	5,368	4,928	7,670	58,010	0	78,269
November	30	123	206	2,032	5,587	5,088	7,800	59,587	15	80,469
December	30	123	206	2,078	5,724	5,215	8,509	64,465	-401	85,948
2007										
January	30	122	205	2,043	5,500	4,951	8,027	60,521	-108	81,291
February	30	122	205	2,061	5,631	5,075	7,928	60,132	-127	81,057
March	29	122	205	2,091	5,737	5,181	7,941	62,071	-21	83,358
April	29	122	205	2,084	5,731	5,207	8,045	63,634	576	85,632
May	29	122	205	2,099	5,737	5,264	8,165	63,971	41	85,632
June	29	122	204	2,104	5,753	5,350	8,191	64,563	18	86,335
July	29	122	204	2,123	5,820	5,430	8,344	65,804	-7	87,870
August	29	122	204	2,156	5,888	5,550	8,614	68,383	-22	90,923
September	29	121	204	2,156	5,819	5,488	8,287	67,013	-34	89,084
October	29	121	204	2,254	5,994	5,617	8,533	68,500	-39	91,214
November	29	121	204	2,505	6,413	5,944	9,137	72,758	-13	97,098
December*	29	121	204	2,636	6,866	6,494	10,916	84,924	18	112,209

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Coins in Circulation (Shillings million)

Table 2.1.4

End of	-/05	-/10	-/50	1/-	2/-	5/-	10/-	20/-	40/-	Comme morative Coins	Unspec ified Coin	Total	Total Notes & Coins
1997	15	36	90	254	1	271	331	0	0	4	-0.3	997	43,168
1998	15	36	94	275	1	308	506	0	0	4	-0.2	1,235	44,482
1999	15	36	95	295	1	337	483	511	0	4	0.0	1,773	50,153
2000	15	36	101	324	1	361	531	796	0	4	-0.4	2,166	51,910
2001	15	36	99	324	1	367	542	816	0	4	-0.2	2,200	53,076
2002	15	36	94	320	1	341	531	719	0	4	-0.8	2,057	62,521
2003	15	36	102	382	1	417	613	968	0	4	-0.2	2,534	63,175
2004	15	36	103	411	1	494	722	1,645	65	5	-0.2	3,497	70,962
2005													
July	15	36	104	415	1	511	748	1,006	58	5	-6.5	2,893	67,354
August	15	36	104	416	1	517	754	1,016	58	5	-13.5	2,908	68,203
September	15	36	104	416	1	520	749	1,018	59	5	-14.2	2,910	67,913
October	15	36	104	416	1	527	754	1,043	74	5	-10.7	2,965	68,728
November	15	36	105	417	1	539	758	1,070	75	5	5.7	3,025	73,402
December	15	36	105	417	1	544	766	1,092	81	5	1.1	3,058	76,786
2006													
January	15	36	105	422	1	447	764	1,083	75	5	0.0	2,948	73,707
February	15	36	105	431	1	556	783	1,075	71	5	2.3	3,076	72,401
March	15	36	105	435	1	560	796	1,066	70	5	2.3	3,085	73,259
April	15	36	105	437	1	562	800	1,054	68	5	0.2	3,077	73,027
May	15	36	105	440	1	565	813	1,061	67	5	-0.2	3,102	71,452
June	15	36	105	442	1	569	818	1,060	66	5	-0.1	3,112	76,202
July	15	36	105	444	1	566	826	1,047	65	5	-6.0	3,098	76,772
August	15	36	105	445	1	575	840	1,068	63	5	-4.8	3,144	78,790
September	15	36	105	448	1	582	872	1,090	68	5	-5.0	3,212	78,787
October	15	36	105	450	1	588	882	1,105	77	5	-11.2	3,248	81,517
November	15	36	106	451	1	599	901	1,135	98	5	-4.9	3,342	83,811
December	15	36	107	452	1	609	908	1,778	94	5	-621.5	3,378	89,326
2007													
January	15	36	107	454	1	614	895	1,134	88	5	14.8	3,365	84,657
February	15	36	107	458	1	617	889	1,150	83	5	297.4	3,375	84,432
March	15	36	107	460	1	620	889	1,159	84	5	15.0	3,392	86,749
April	15	36	108	463	1	631	909	1,176	82	5	-5.1	3,420	89,053
May	15	36	109	466	1	643	941	1,192	80	5	-5.0	3,482	89,115
June	15	36	109	469	1	643	949	1,188	75	5	-0.5	3,489	89,824
July	15	36	110	471	1	646	953	1,200	74	5	-4.9	3,505	91,375
August	15	36	112	472	1	653	958	1,212	68	5	-5.0	3,525	94,448
September	15	36	113	475	1	658	959	1,233	69	5	-5.5	3,558	92,643
October	15	36	115	480	1	662	967	1,243	73	5	-14.3	3,581	94,794
November	15	36	117	482	1	675	974	1,273	79	5	-8.1	3,649	100,747
December	15	36	119	484	1	688	984	1,925	85	5	-620.9	3,716	115,924

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Analysis of Deposits^{\1} (Shillings million)

Table 2.2.1

End of	Demand							Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				Banks	Central Govt.	Other Public Sector	Private Sector				Banks	
			NBFIs	Building Societies	Others	Total				NBFIs	Building Societies	Others	Total		
1997	2,533	4,619	1,320	230	40,089	41,639	1,366	1,088	13,940	2,494	1,906	192,004	196,404	7,923	269,511
1998	5,438	4,025	454	155	61,886	62,494	487	3,671	14,582	2,254	2,195	176,899	181,347	8,158	280,202
1999	2,138	7,351	297	141	73,475	73,913	495	5,744	16,375	2,464	976	174,399	177,839	7,399	291,254
2000	3,674	7,530	209	87	82,472	82,768	1,493	3,793	13,095	1,475	911	183,132	185,518	2,211	300,082
2001	3,641	10,450	222	439	92,577	93,239	726	558	12,136	389	605	184,553	185,547	2,075	308,371
2002	3,751	10,392	204	378	106,000	106,581	176	519	10,533	653	588	200,377	201,619	1,524	335,094
2003	5,118	18,692	233	756	144,809	145,798	507	2,460	11,471	12	973	195,394	196,380	716	381,143
2004	9,597	16,966	66	1,475	173,139	174,680	717	673	12,647	74	1,171	216,018	217,263	1,416	433,960
2005															
July	15,695	13,287	107	240	196,938	197,286	1,341	721	16,014	233	1,389	223,899	225,521	2,242	472,107
August	14,090	14,726	539	235	196,346	197,120	864	1,404	17,395	224	1,394	228,837	230,455	1,810	477,864
September	15,195	13,750	687	324	191,766	192,777	1,038	1,470	17,198	275	1,047	235,714	237,036	2,395	480,857
October	13,956	15,365	1,178	565	200,749	202,493	1,365	1,612	17,709	311	601	234,437	235,348	1,731	489,578
November	13,233	15,524	962	320	194,957	196,239	976	1,497	18,866	337	447	241,661	242,446	2,057	490,837
December	13,757	15,215	787	306	194,541	195,634	931	1,487	19,715	86	300	243,329	243,715	2,310	492,764
2006															
January	16,353	16,961	630	222	202,169	203,021	280	1,551	19,059	86	469	238,739	239,294	1,871	498,389
February	18,701	18,417	976	268	202,756	204,000	296	1,695	21,796	0	540	244,034	244,574	1,530	511,009
March	16,929	19,107	1,523	252	206,291	208,065	233	1,652	21,946	0	582	249,145	249,728	1,758	519,419
April	16,551	45,638	1,503	320	206,452	208,275	179	1,417	20,398	0	422	241,954	242,376	2,101	536,936
May	18,566	24,420	1,463	341	212,152	213,957	274	1,611	22,789	0	493	255,783	256,277	1,567	539,460
June	13,766	23,871	1,607	399	210,818	212,824	255	1,493	24,990	0	492	258,172	258,664	1,680	537,543
July	12,748	22,887	2,191	327	221,096	223,614	438	1,235	23,543	0	555	262,844	263,399	1,770	549,635
August	13,978	21,822	1,503	269	219,366	221,137	259	1,637	23,508	0	576	265,141	265,717	1,456	549,513
September	17,425	22,615	1,468	417	222,144	224,029	503	1,937	21,636	30	597	271,951	272,578	2,047	562,769
October	18,650	24,380	1,772	696	236,544	239,012	325	1,828	25,002	30	564	263,196	263,790	1,708	574,696
November	17,230	21,171	1,232	599	241,839	243,670	342	1,260	24,583	748	585	265,709	267,043	1,453	576,750
December	15,371	24,802	665	576	245,132	246,373	430	1,841	20,911	1,069	412	265,653	267,134	1,275	578,136
2007															
January	16,709	25,542	846	491	242,128	243,465	517	1,692	21,170	1,196	375	275,812	277,384	1,464	587,943
February	18,475	20,706	530	426	248,494	249,450	372	1,543	20,916	880	490	277,114	278,484	1,421	591,366
March	20,180	22,647	684	503	249,097	250,284	381	1,603	22,660	817	491	286,653	287,961	1,644	607,359
April	20,047	21,472	639	563	254,439	255,642	455	1,523	19,544	894	542	290,829	292,266	1,740	612,689
May	22,868	24,011	604	12	280,354	280,970	1,308	1,901	21,859	1,289	423	268,126	269,838	2,124	624,879
June	22,734	23,125	650	1	292,951	293,601	552	1,886	21,012	1,574	108	273,041	274,722	2,809	640,442
July	18,449	20,688	89	121	295,754	295,963	605	1,820	19,157	2,023	398	281,909	284,329	2,248	643,259
August	21,303	24,018	871	71	305,427	306,369	601	1,830	17,302	1,647	139	283,839	285,626	2,215	659,263
September	19,644	22,654	1,267	58	302,785	304,110	993	3,168	15,584	1,823	113	291,908	293,844	2,379	662,376
October	17,819	27,169	898	63	300,571	301,532	745	3,254	16,093	1,011	52	296,102	297,165	2,677	666,453
November	20,292	22,847	616	83	307,224	307,922	462	2,082	15,068	1,349	90	295,136	296,575	2,504	667,752
December*	20,248	29,053	693	43	323,525	324,262	389	1,737	16,946	1,462	32	298,709	300,203	2,780	695,619

\1 Excludes local currency deposits by non-residents.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Distribution of Credit Facilities (Shillings million)

Table 2.2.2

End of	Central Govt (Net)	Other Public Sectors			Private Sector					
		Local Govt. (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	42,500	98	7,912	8,011	17,413	42,935	1,033	1,707	32,865	35,604
1998	61,441	-769	7,119	6,350	21,399	49,635	4,756	3,428	36,752	44,936
1999	60,533	533	6,833	7,366	23,048	54,936	7,166	3,383	39,413	49,962
2000	63,739	552	7,316	7,868	23,916	59,426	7,359	2,273	41,471	51,103
2001	84,892	71	7,936	8,007	22,857	49,582	5,855	2,006	38,128	45,989
2002	94,279	103	7,908	8,011	24,888	50,765	2,052	3,092	35,693	40,837
2003	130,035	-535	6,435	5,900	27,465	52,476	3,232	2,009	41,378	46,619
2004	99,598	-600	11,341	10,741	30,065	63,004	2,734	1,182	43,581	47,498
2005										
July	102,185	-935	11,930	10,995	29,352	66,721	2,554	1,420	47,488	51,461
August	104,349	-834	11,937	11,103	29,511	65,386	2,232	1,324	46,394	49,950
September	104,750	-922	11,436	10,514	31,067	65,062	2,147	1,553	45,183	48,883
October	110,534	-487	11,499	11,012	31,140	65,931	2,017	1,833	46,086	49,936
November	115,978	-992	11,269	10,277	33,689	65,385	2,131	1,430	48,252	51,813
December	114,230	-969	11,723	10,754	32,984	62,701	2,274	1,408	47,594	51,275
2006										
January	111,659	-917	12,243	11,327	31,940	61,959	2,318	1,395	45,979	49,693
February	114,054	-1,037	12,937	11,900	33,495	65,539	2,100	1,465	47,953	51,517
March	118,183	-2,156	12,473	10,317	32,621	65,611	1,373	1,396	52,240	55,009
April	121,561	-1,759	12,532	10,774	31,766	66,197	1,474	1,108	53,214	55,796
May	124,122	-1,819	12,759	10,940	33,088	68,140	1,538	1,108	51,431	54,077
June	130,759	-1,781	12,575	10,794	34,669	70,415	1,527	981	54,827	57,335
July	133,839	-1,293	13,722	12,429	31,905	69,865	1,907	704	51,656	54,268
August	133,338	-1,190	15,023	13,832	31,223	73,950	1,933	738	53,354	56,024
September	136,150	-1,102	14,737	13,635	31,813	72,694	1,904	706	52,592	55,202
October	138,031	-2,268	17,657	15,389	31,690	73,234	2,005	819	53,216	56,039
November	142,350	-1,801	19,054	17,253	32,068	70,462	1,887	673	50,493	53,054
December	141,292	-1,197	18,222	17,024	32,275	69,390	1,449	650	53,992	56,092
2007										
January	139,583	-1,260	18,647	17,388	33,342	71,914	1,777	1,096	54,306	57,179
February	142,294	-1,202	18,351	17,149	33,858	71,282	1,681	978	53,671	56,331
March	140,391	-2,484	19,275	16,790	33,538	69,420	1,827	1,210	55,738	58,775
April	141,734	-1,860	19,560	17,700	33,863	68,956	1,630	1,238	57,954	60,822
May	138,852	-2,334	17,329	14,994	33,179	70,644	1,681	1,179	62,288	65,148
June	158,111	-1,405	12,366	10,961	28,654	60,506	1,982	711	52,372	54,677
July	160,241	-1,369	12,470	11,101	28,485	60,079	1,944	1,004	51,934	54,882
August	158,179	-1,405	11,890	10,484	29,543	57,778	1,911	1,084	54,274	57,270
September	159,706	-1,095	12,171	11,076	28,376	58,553	2,227	1,328	53,723	57,277
October	161,017	-2,396	13,137	10,741	31,839	58,605	2,351	1,281	54,363	57,995
November	163,059	-2,171	12,203	10,032	26,383	63,188	1,978	1,519	52,882	56,380
December*	173,670	-1,775	12,482	10,707	27,377	65,835	2,027	1,451	60,767	64,245

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS (Contd.)

Distribution of Credit Facilities (Shillings million)

Table 2.2.2

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estates	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activities	Total	
1997	11,508	10,972	9,169	7,388	2,419	6,038	6,385	16,532	41,701	208,066	258,577
1998	14,962	10,309	10,910	7,600	2,617	6,178	4,989	19,671	30,976	224,181	291,972
1999	18,363	9,723	12,373	9,914	2,975	7,089	5,017	23,081	35,072	251,553	319,453
2000	16,850	9,608	14,748	9,901	2,838	8,114	4,488	27,419	33,942	262,353	333,960
2001	17,288	9,901	15,534	7,992	2,169	10,188	5,328	27,693	40,765	255,286	348,185
2002	17,298	16,705	21,097	7,638	1,982	18,095	5,756	24,122	42,340	271,523	373,813
2003	16,995	16,750	24,539	7,655	1,493	24,673	6,134	22,054	40,637	287,490	423,425
2004	17,615	20,194	27,508	9,091	1,934	38,150	5,946	25,038	67,815	353,859	464,198
2005											
July	21,152	25,539	29,222	12,724	2,188	46,411	9,440	32,972	42,699	369,880	483,060
August	22,364	26,072	31,063	13,115	2,191	46,560	8,800	34,237	41,993	371,242	486,695
September	23,514	25,637	31,728	12,642	2,703	47,124	9,002	34,389	42,418	374,168	489,432
October	23,934	25,666	31,113	13,011	2,817	47,371	8,757	34,930	44,958	379,565	501,110
November	26,299	27,051	31,625	24,030	2,959	46,723	8,262	33,861	34,706	386,403	512,658
December	24,921	27,093	32,095	14,582	2,399	46,525	9,397	34,635	46,409	385,016	510,000
2006											
January	25,673	24,535	31,011	17,319	2,121	46,585	11,163	38,867	47,187	388,054	511,039
February	24,912	26,931	31,103	16,201	2,344	46,545	10,277	41,541	45,228	395,635	521,589
March	25,753	28,786	30,282	16,258	2,770	47,329	9,006	39,756	48,643	401,825	530,325
April	25,712	29,923	30,188	15,796	2,833	48,383	10,229	40,888	52,383	410,095	542,430
May	27,425	30,836	29,410	15,700	3,026	47,068	11,543	39,462	50,162	409,938	545,000
June	28,764	35,472	29,555	15,928	3,090	45,318	11,807	41,736	41,649	415,740	557,293
July	31,435	35,417	24,636	24,710	3,108	47,560	11,444	38,623	36,352	409,324	555,593
August	31,543	36,014	24,488	23,861	3,244	46,994	11,295	38,355	35,973	412,964	560,135
September	31,182	37,165	25,244	23,434	3,218	47,139	13,546	39,137	38,559	418,334	568,119
October	32,602	39,156	24,588	24,143	3,050	49,935	14,717	40,283	33,171	422,609	576,029
November	30,227	39,051	25,075	15,543	3,034	50,972	13,735	43,460	49,906	426,585	586,188
December	31,613	39,777	25,327	15,884	3,163	50,371	13,102	45,828	50,448	433,270	591,586
2007											
January	31,615	40,675	27,495	15,440	3,197	51,586	13,866	46,178	45,545	438,030	595,001
February	32,739	39,903	25,769	16,387	3,234	51,256	15,001	47,117	49,207	442,085	601,529
March	33,729	40,604	28,938	17,386	3,210	53,283	14,920	48,965	47,389	450,157	607,338
April	34,523	41,222	26,882	16,931	3,126	54,733	17,027	54,163	46,084	458,334	617,768
May	35,239	41,263	26,794	16,509	3,925	56,927	17,198	51,380	50,005	468,211	622,057
June	36,984	37,314	27,346	25,252	4,095	58,941	17,367	45,380	40,337	436,852	605,925
July	38,685	39,641	27,611	26,101	4,222	65,031	18,250	46,350	38,834	448,170	619,512
August	39,358	40,213	30,184	27,830	4,434	66,495	17,980	48,652	37,867	457,603	626,266
September	36,276	42,123	25,737	25,961	4,644	73,779	11,922	43,841	50,723	459,213	629,995
October	36,511	42,073	26,017	26,250	4,946	75,902	11,644	45,010	46,296	463,090	634,848
November	37,191	44,343	25,580	23,489	5,106	80,311	22,606	46,595	53,512	484,685	657,777
December*	36,472	47,230	27,100	23,996	5,985	85,390	20,782	47,918	50,788	503,118	687,495

* Provisional

Note:

In June 2007, one major bank wrote off a significant amount of non-performing loans.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Liquid Assets (Shillings million)

Table 2.2.3

End of	Net Deposit Liabilities ^{\1}	Liquid Assets ^{\2}	Minimum Statutory	Excess(+)/or(-)	Excess as a % of Deposit Liabilities
1997	252,759	94,161	50,552	43,609	17.30
1998	257,954	99,113	51,591	47,522	18.40
1999	279,450	111,245	55,890	55,355	19.81
2000	294,924	125,721	58,985	66,736	22.63
2001	302,895	137,855	60,579	77,276	25.51
2002	334,554	146,815	66,911	79,904	23.88
2003	378,391	186,224	75,678	110,546	29.21
2004	423,826	179,425	84,765	94,660	22.33
2005					
July	459,944	198,007	91,989	106,018	23.05
August	466,239	199,219	93,248	105,971	22.73
September	470,149	202,230	94,030	108,200	23.01
October	474,475	202,085	94,895	107,190	22.59
November	481,352	201,351	96,270	105,081	21.83
December	482,877	204,320	96,575	107,745	22.31
2006					
January	488,431	209,810	97,686	112,124	22.96
February	488,259	210,254	97,652	112,602	23.06
March	509,111	219,417	101,822	117,595	23.10
April	520,353	221,613	105,772	115,841	22.26
May	528,502	221,744	107,353	114,391	21.64
June	531,237	229,517	107,700	121,817	22.93
July	536,581	233,048	109,030	124,018	23.11
August	539,271	228,972	109,381	119,591	22.18
September	552,051	245,744	112,753	132,991	24.09
October	580,550	255,553	118,163	137,390	23.67
November	589,564	265,485	119,844	145,641	24.70
December	593,658	269,057	121,061	147,996	24.93
2007					
January	595,455	262,867	121,034	141,833	23.82
February	556,805	250,348	113,392	136,956	24.60
March	596,974	273,039	121,466	151,573	25.39
April	601,611	276,196	122,744	153,452	25.51
May	611,524	274,349	124,580	149,769	24.49
June	641,984	285,992	130,460	155,532	24.23
July	635,832	281,381	129,073	152,308	23.95
August	649,770	283,977	131,939	152,038	23.40
September	658,219	282,374	133,706	148,668	22.59
October	659,304	274,858	133,776	141,082	21.40
November	668,290	271,403	135,652	135,751	20.31
December	687,286	284,281	140,084	144,197	20.98

^{\1} Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

^{\2} Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Advances/Deposits and Cash Ratios (Shillings million)

Table 2.2.4

End of	Advances/Deposit Ratio						Cash Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coin in Tills and Balances at Central Bank	Ratio %
1997	246,249	203,325	82.6	247,331	193,003	78.0	39,736.20	16.14
1998	280,546	233,377	83.2	252,831	223,270	88.3	34,982.07	12.47
1999	292,076	259,762	88.9	260,468	249,512	95.8	36,081.05	12.35
2000	300,082	269,154	89.7	271,906	258,619	95.1	31,762.48	10.58
2001	308,053	260,200	84.5	278,468	250,422	89.9	37,062.00	12.03
2002	335,094	277,817	82.9	308,200	265,845	86.3	34,165.33	10.20
2003	381,824	294,668	77.2	344,084	285,122	82.9	31,587.72	8.27
2004	439,377	363,951	82.8	399,048	349,438	87.6	39,958.74	9.09
2005								
July	471,628	379,356	80.4	425,911	364,902	85.7	36,108.59	7.66
August	477,281	380,671	79.8	429,665	366,368	85.3	39,454.33	8.27
September	480,229	383,157	79.8	432,617	369,255	85.4	44,226.79	9.21
October	489,091	387,599	79.2	440,450	373,791	84.9	42,869.64	8.77
November	490,282	394,186	80.4	441,162	380,557	86.3	41,897.13	8.55
December	492,386	391,873	79.6	442,211	378,344	85.6	42,261.92	8.58
2006								
January	498,077	395,450	79.4	444,154	381,426	85.9	44,279	8.89
February	510,739	402,482	78.8	450,130	388,571	86.3	39,245	7.68
March	519,132	408,078	78.6	459,498	394,844	85.9	43,569	8.39
April	536,523	416,426	77.6	452,519	402,906	89.0	47,438	8.84
May	538,890	416,914	77.4	471,503	403,027	85.5	47,641	8.84
June	537,144	422,195	78.6	473,024	408,523	86.4	44,820	8.34
July	549,253	417,055	75.9	488,840	402,152	82.3	48,471	8.82
August	549,158	421,841	76.8	488,214	405,668	83.1	47,674	8.68
September	562,405	427,277	76.0	498,792	411,189	82.4	50,823	9.04
October	574,145	434,554	75.7	504,284	415,391	82.4	56,224	9.79
November	576,235	439,574	76.3	511,992	418,688	81.8	48,699	8.45
December	577,659	446,788	77.3	514,734	426,247	82.8	49,369	8.55
2007								
January	586,836	453,795	77.3	521,723	433,277	83.0	50,890	8.67
February	590,379	457,946	77.6	528,739	437,892	82.8	61,173	10.36
March	606,326	467,219	77.1	539,236	446,344	82.8	49,116	8.10
April	611,681	475,237	77.7	549,095	454,191	82.7	51,424	8.41
May	623,741	483,758	77.6	553,102	464,766	84.0	54,137	8.68
June	640,442	443,468	69.2	571,684	431,280	75.4	55,057	8.60
July	643,259	454,511	70.7	583,146	442,214	75.8	52,170	8.11
August	659,263	463,813	70.4	594,810	452,058	76.0	56,808	8.62
September	662,376	465,558	70.3	601,326	453,361	75.4	56,347	8.51
October	666,453	469,981	70.5	602,119	456,859	75.9	57,109	8.57
November	667,752	490,204	73.4	607,463	478,365	78.7	54,762	8.20
December	695,619	510,780	73.4	627,634	496,326	79.1	64,324	9.25

¹ Excludes non-residents' local currency deposits.

² Excludes non-residents' local currency loans and advances.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Commercial Bank's Clearing House

Table 2.2.5

End of	Amount in (Kshs m)		Articles (thousands)		Daily Average ¹			
					Amount (Ksh m)		Articles (thousands)	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1997	8,312	98,790	62	489	378	4,490	3	22
1998	5,777	143,944	84	938	263	6,543	4	43
1999	8,408	161,205	146	988	420	8,060	7	49
2000	9,418	144,586	148	882	523	8,033	8	49
2001	12,517	136,235	170	859	782	8,515	11	54
2002	14,446	159,587	242	943	903	9,974	15	59
2003	17,747	187,925	345	1,082	887	9,396	17	54
2004	39,758	210,724	375	1,127	1,988	10,536	19	56
2005								
July	35,324	200,957	372	1,142	1,682	9,569	18	54
August	41,223	214,033	474	1,178	1,792	9,306	21	51
September	41,860	216,455	447	1,226	1,903	9,839	20	56
October	36,993	211,582	408	1,138	1,947	11,136	21	60
November	40,139	201,393	287	1,083	2,007	10,070	14	54
December	43,307	221,267	447	1,151	2,165	11,063	22	58
2006								
January	41,630	217,894	309	1,151	1,982	10,376	15	55
February	34,524	195,626	367	1,182	1,726	9,681	18	55
March	46,034	236,452	566	1,248	2,001	10,281	25	54
April	32,884	215,550	323	1,080	1,644	10,777	16	54
May	44,747	275,066	573	1,540	2,034	12,503	26	70
June	39,998	235,147	460	1,275	1,818	10,688	21	58
July	38,298	229,516	364	1,262	1,824	10,929	17	60
August	44,213	249,501	488	1,242	1,922	10,848	21	54
September	45,067	247,992	456	1,384	2,146	11,809	22	66
October	58,461	239,710	378	1,297	2,923	11,986	19	65
November	65,920	325,457	416	1,350	2,996	14,794	19	61
December	47,783	226,956	455	1,280	2,655	12,609	25	71
2007								
January	46,407	255,550	725	1,557	2,109	11,616	33	58
February	42,908	238,006	416	1,652	2,145	11,900	21	64
March	55,008	243,941	494	1,312	2,500	11,088	22	60
April	48,382	248,057	487	1,305	2,546	13,056	26	69
May	49,449	286,518	524	1,719	2,248	13,024	24	78
June	50,201	271,298	398	1,501	2,510	13,565	20	75
July	55,624	268,959	435	1,597	2,528	12,225	20	73
August	54,599	296,331	418	1,471	2,374	12,884	18	64
September	52,399	291,193	365	1,567	2,620	14,560	18	78
October	54,741	295,953	447	1,524	2,488	13,452	20	69
November	62,303	305,130	469	2,219	2,832	13,870	21	101
December	42,613	238,821	414	1,094	2,841	15,921	28	73

¹ Only working days in each month.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Enterprises (Shillings million)

Table 2.2.6

End of	Small Scale Farm \1 enterprises	Large Scale Farm\2 Enterprises	Co-operative societies	Agricultural Boards \3	Total
1998 Dec	5,946.26	9,227.78	4,452.12	2,306.46	21,932.61
1999 Dec	7,818.70	9,842.31	5,351.64	413.27	23,425.91
2000 Dec	7,955.87	10,588.08	5,597.21	257.49	24,398.65
2001 Dec	8,218.42	9,919.85	5,473.88	183.08	23,795.23
2002 Dec	8,051.05	10,747.24	6,097.06	352.99	25,248.33
2003 Dec	10,074.33	10,941.29	6,887.67	213.37	28,116.66
2004 Dec	12,309.01	8,762.63	7,967.21	1,768.24	30,807.08
2005					
July	12,604.05	9,412.89	6,170.62	2,045.78	30,233.34
August	12,983.60	9,631.50	6,227.21	1,932.71	30,775.02
September	14,003.83	9,202.82	6,581.45	2,090.52	31,878.62
October	14,514.42	8,750.73	6,641.89	2,163.35	32,070.38
November	15,334.62	9,942.79	7,082.45	2,146.47	34,506.33
December	16,081.87	9,348.01	5,837.73	2,417.94	33,684.96
2006					
January	16,322.00	8,670.43	6,844.09	2,420.44	34,256.96
February	16,557.97	8,561.18	6,989.74	2,151.49	34,260.37
March	16,788.74	8,262.87	6,368.18	1,922.82	33,342.61
April	15,128.38	9,937.69	5,972.41	1,562.58	32,601.07
May	15,129.20	9,595.46	6,812.89	2,567.80	34,105.36
June	15,679.03	10,421.14	7,458.72	1,905.00	35,463.88
July	15,872.02	10,068.20	4,960.37	2,008.26	32,908.85
August	15,588.72	10,217.62	4,439.14	2,017.28	32,262.76
September	15,707.18	10,055.95	4,606.66	2,270.43	32,640.21
October	16,382.41	9,665.40	4,124.22	2,446.36	32,618.38
November	16,190.94	10,160.50	4,172.66	2,464.13	32,988.23
December	15,809.05	10,068.12	4,311.66	2,897.67	33,086.49
2007					
January	16,604.84	10,220.64	4,386.79	2,890.81	34,103.08
February	17,664.60	10,351.50	4,135.69	3,084.47	35,236.25
March	16,898.20	10,005.88	4,150.28	3,186.69	34,241.06
April	17,613.08	9,700.76	4,101.53	3,275.77	34,691.14
May	17,544.49	9,965.09	4,167.74	2,544.22	34,221.54
June*	15,817.08	7,549.93	3,722.39	2,478.89	29,568.29
July	15,191.71	8,103.87	3,405.11	2,783.35	29,484.03
August	15,652.97	8,896.57	3,902.38	2,223.61	30,675.53
September	14,778.71	8,314.01	3,205.89	2,723.81	29,022.42
October	16,090.20	6,908.63	3,473.79	2,707.89	29,180.50
November	13,500.53	7,885.40	3,104.15	2,662.94	27,153.01
December	14,396.42	7,746.12	3,063.35	2,846.23	28,052.12

\1 Include individual farmers, groups of farmers (not co-operative societies) and farming companies who have farms of less than 50 hectares of land.

\2 Include individual farmers, groups of farmers (not co-operative societies) and farming companies who have farms of more than 50 hectares of land.

\3 Include such statutory institutions like Agricultural Development Corporation, Pyrethrum Marketing Board, Kenya Tea Development Agency.

*** Note:**

In June 2007, one major bank wrote off a significant amount of non-performing loans.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Period of Credit (Shillings million)

Table 2.2.7

End of	Short-Term Credit ¹	Medium-Term credit ²	Long-Term credit ³	Total
1998 Dec	13,829.72	5,699.26	2,403.64	21,932.61
1999 Dec	16,817.53	4,220.48	2,387.90	23,425.91
2000 Dec	17,093.86	5,435.55	1,869.24	24,398.65
2001 Dec	17,201.82	4,528.22	2,065.20	23,795.23
2002 Dec	19,023.38	3,691.84	2,533.11	25,248.33
2003 Dec	20,920.13	4,811.56	2,384.97	28,116.66
2004 Dec	21,178.77	5,878.57	3,749.74	30,807.08
2005				
July	20,823.20	4,971.61	4,438.53	30,233.34
August	21,165.99	4,940.31	4,668.73	30,775.02
September	22,248.92	4,980.18	4,649.52	31,878.62
October	21,889.75	4,848.15	5,332.48	32,070.38
November	24,103.41	4,904.21	5,498.72	34,506.33
December	25,902.87	4,005.53	3,776.56	33,684.96
2006				
January	24,135.33	5,823.64	4,297.98	34,256.96
February	24,670.89	5,850.56	3,738.93	34,260.37
March	24,637.21	4,869.08	3,836.32	33,342.61
April	21,080.98	6,502.63	5,017.46	32,601.07
May	21,675.90	8,706.00	3,723.46	34,105.36
June	23,185.25	8,257.89	4,020.75	35,463.88
July	21,257.32	7,991.69	3,659.83	32,908.85
August	23,048.69	6,840.39	2,373.68	32,262.76
September	23,587.07	6,508.00	2,545.15	32,640.21
October	23,538.66	6,549.51	2,530.22	32,618.38
November	23,904.62	6,656.84	2,426.77	32,988.23
December	24,147.00	6,303.04	2,636.45	33,086.49
2007				
January	24,990.77	5,406.41	3,705.90	34,103.08
February	26,966.75	5,636.09	2,633.42	35,236.25
March	24,929.63	6,589.91	2,721.52	34,241.06
April	25,049.08	6,967.55	2,674.50	34,691.14
May	24,683.59	6,783.71	2,754.25	34,221.54
June*	21,540.50	5,860.61	2,167.18	29,568.29
July	21,581.98	5,083.18	2,818.87	29,484.03
August	21,756.59	6,138.53	2,780.41	30,675.53
September	21,414.44	5,053.17	2,554.81	29,022.42
October	21,348.78	5,069.71	2,762.01	29,180.50
November	19,533.49	5,336.16	2,283.36	27,153.01
December	20,134.55	5,152.94	2,764.63	28,052.12

* In June 2007, one major bank wrote off a significant amount of non-performing loans.

¹ Short-Term refers to 0 to 2 years.

² Medium-Term refers to more than 2 years but less than 5 years.

³ Long-term refers to 5 years and over.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Analysis of Deposits^{\1}

Table 2.3.1

(Shillings million)

End of	Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				NBFIs	
			Banks	Building Societies	Others	Total		
1997	612	4,630	636	22	15,587	16,246	181	21,668
1998	607	4,840	547	20	17,107	17,674	110	23,230
1999	724	3,897	224	20	15,886	16,129	75	20,527
2000	723	3,114	432	20	15,490	15,941	51	19,888
2001	435	2,470	160	0	11,756	11,916	125	14,946
2002	255	2,590	0	0	10,725	10,725	0	13,570
2003	0	2,930	0	0	11,484	11,484	0	14,413
2004	12	2,678	105	0	10,248	13,043	0	15,733
2005								
July	0	2,577	80	51	10,226	12,865	0	15,442
August	0	2,577	180	51	10,377	12,934	0	15,510
September	0	2,591	115	52	10,593	13,200	0	15,791
October	0	2,591	150	0	10,514	13,204	0	15,795
November	0	2,333	150	0	12,847	12,997	0	15,330
December	0	2,417	150	0	12,915	13,065	0	15,481
2006								
January	0	2,822	50	0	13,145	13,195	0	13,245
February	0	2,822	150	0	13,228	13,378	0	13,528
March	0	2,822	100	0	13,189	13,289	0	13,389
April	0	2,881	260	0	12,787	13,047	0	13,307
May	0	2,881	100	0	12,963	13,063	0	13,163
June	0	2,907	100	0	13,191	13,291	0	13,391
July	0	2,904	0	0	13,304	13,304	0	13,304
August	0	2,801	180	0	12,881	13,061	0	13,241
September	0	2,801	50	0	13,008	13,058	0	13,108
October	0	2,801	200	0	12,848	13,048	0	13,248
November	0	2,757	225	0	12,467	12,692	0	12,917
December	0	2,757	100	0	12,885	12,985	0	13,085
2007								
January	0	2,879	180	0	9,890	10,070	0	12,949
February	0	2,884	130	0	9,703	9,833	0	12,717
March	0	2,839	130	0	10,234	10,364	0	13,203
April	0	2,958	130	0	10,180	10,310	0	13,268
May	0	3,023	130	0	10,039	10,169	0	13,192
June	0	3,055	120	0	10,199	10,319	0	13,374
July	0	3,010	165	0	10,331	10,496	120	13,506
August	0	3,027	140	0	10,487	10,627	165	13,654
September	0	3,045	140	0	10,614	10,754	140	13,799
October	0	3,076	70	0	10,676	10,746	140	13,822
November	0	1,310	190	0	9,409	9,599	70	10,910
December*	0	3,092	-	0	11,230	11,230	190	14,322

\1 Excludes deposits by non-residents in local currency.

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Distribution of Credit Facilities (Shillings million)

Table 2.3.2

End of	Central Govt. (Net)	Other Public Sector			Private Sector					
		Local Govt. (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	3,940	-148	10	-138	1,072	3,038	9	72	1,799	1,880
1998	1,648	-95	6	-89	1,563	2,463	5	47	2,515	2,567
1999	1,650	-69	6	-63	1,085	2,510	11	51	2,833	2,894
2000	2,302	-62	252	190	1,124	2,090	4	72	3,083	3,159
2001	2,195	-2	23	20	10	332	0	0	820	820
2002	2,427	-1	6	5	6	277	0	0	632	632
2003	3,300	-3	95	92	4	270	0	1	584	585
2004	3,468	-2	195	193	6	310	0	0	439	439
2005										
January	3,158	-2	120	118	15	437	0	0	423	423
February	3,220	-2	220	218	15	468	0	0	429	429
March	3,131	-2	189	187	15	497	0	0	422	422
April	2,779	-2	188	186	15	583	0	0	434	434
May	2,854	-2	65	63	15	494	0	0	422	422
June	2,729	-2	165	163	12	498	0	0	408	408
July	2,200	-2	281	279	12	513	0	0	372	372
August	2,202	-2	176	174	7	600	0	0	358	358
September	2,352	-2	110	108	7	667	0	0	374	374
October	2,266	-2	174	172	7	659	0	0	353	353
November	1,963	-2	1,235	1,233	7	659	0	0	353	353
December	2,291	-2	1,210	1,208	7	609	0	0	347	347
2006										
January	2,573	-1	1,373	1,372	7	570	0	0	356	356
February	2,574	-1	1,411	1,410	7	683	0	0	358	358
March	2,576	-1	1,411	1,410	7	662	0	0	424	424
April	2,322	-1	1,473	1,472	7	698	0	0	423	423
May	2,296	-1	1,393	1,391	0	682	0	0	356	356
June	1,995	-1	1,410	1,409	0	636	0	0	340	340
July	2,325	-1	1,423	1,422	0	663	0	0	349	349
August	2,508	-1	1,454	1,453	0	800	0	0	358	358
September	2,511	-1	1,499	1,498	0	800	0	0	358	358
October	2,500	-1	1,464	1,463	0	770	0	0	301	301
November	1,943	-1	1,440	1,439	0	753	0	0	305	305
December	1,936	-1	1,440	1,439	0	793	0	0	316	316
2007										
January	1,842	-1	1,515	1,514	0	816	0	0	329	329
February	1,742	-1	1,477	1,475	21	762	0	0	328	328
March	1,436	-1	1,439	1,437	21	784	0	0	345	345
April	1,574	-1	1,487	1,486	21	691	0	0	363	363
May	1,652	-1	1,518	1,517	0	578	0	0	349	349
June	1,651	-1	1,518	1,517	11	633	0	0	388	388
July	1,903	-1	1,504	1,503	11	617	0	0	407	407
August	1,231	-1	1,504	1,502	11	668	0	0	371	371
September	1,977	-1	1,548	1,547	9	606	0	0	375	375
October	1,886	-1	1,383	1,382	9	677	0	0	493	493
November	1,193	-1	1,407	1,406	0	687	0	0	606	606
December*	1,229	-1	1,407	1,406	0	732	0	0	543	543

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS (Contd.)

Distribution of Credit Facilities (Shillings million)

Table 2.3.2

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estate	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activities	Total	
1997	6,424	1,633	123	10,189	42	120	52	838	2,345	27,756	31,558
1998	5,461	1,198	106	12,302	36	96	80	882	2,076	28,829	30,388
1999	4,143	531	96	11,381	88	165	0	273	1,308	24,474	26,061
2000	3,908	505	114	12,488	105	43	0	232	1,970	25,739	28,231
2001	2,849	9	97	12,178	1	11	0	0	207	16,514	18,729
2002	2,607	3	24	13,422	1	13	0	0	556	17,541	19,973
2003	2,444	7	58	11,716	0	7	0	0	212	15,299	18,692
2004	2,459	96	57	11,138	9	1,988	0	0	229	16,726	20,388
2005											
July	2,807	66	65	10,688	9	34	0	0	36	14,590	17,069
August	2,809	67	64	10,397	9	33	0	0	333	14,668	17,045
September	2,823	65	111	10,395	9	35	0	0	116	14,594	17,053
October	2,898	66	109	10,141	9	35	0	0	327	14,596	17,035
November	1,819	66	114	10,084	9	34	0	0	340	13,477	16,673
December	1,860	55	127	10,037	8	33	0	0	417	13,494	16,993
2006											
January	1,957	65	126	9,918	8	2,099	0	0	402	15,508	19,453
February	1,966	68	124	9,917	8	2,115	0	0	393	15,638	19,622
March	2,160	106	143	9,758	8	2,166	0	0	357	15,793	19,779
April	2,206	100	138	9,755	8	2,198	0	13	432	15,979	19,773
May	2,197	98	136	9,754	8	2,199	0	7	497	15,933	19,621
June	2,374	114	135	9,761	8	36	0	0	458	13,861	17,264
July	2,469	106	137	9,093	8	35	0	3	564	13,426	17,173
August	2,580	93	134	8,872	7	36	0	3	551	13,435	17,397
September	2,580	93	132	8,872	7	36	0	3	498	13,380	17,389
October	2,574	84	130	8,884	7	36	0	3	651	13,440	17,403
November	2,821	104	146	8,545	7	31	0	2	682	13,396	16,778
December	2,800	94	145	8,568	7	31	0	1	800	13,554	16,930
2007											
January	2,982	92	133	8,414	7	34	0	3	786	13,596	16,952
February	3,147	86	131	8,416	7	34	0	5	627	13,563	16,781
March	3,128	86	135	8,504	7	36	0	3	618	13,668	16,541
April	3,390	108	132	8,588	7	35	0	1	649	13,986	17,046
May	3,575	98	130	8,576	11	190	0	5	514	14,026	17,195
June	3,573	110	128	8,585	13	34	0	5	894	14,373	17,541
July	3,864	105	126	8,689	14	31	0	4	789	14,655	18,061
August	4,064	110	131	8,758	13	29	0	8	752	14,915	17,648
September	4,267	103	130	8,833	13	28	0	10	787	15,161	18,685
October	4,561	101	127	8,960	14	27	0	8	824	15,800	19,069
November	4,706	113	102	9,094	14	29	0	5	3,769	11,587	14,185
December*	4,896	105	121	9,069	14	29	0	4	829	16,340	18,974

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Liquid Assets (Shillings million)

Table 2.3.3

End of	Net Deposit Liabilities ^{\1}	Liquid Assets	Statutory Minimum	Excess(+)or Deficit (-)	Excess as % of Deposit Liabilities
1999	6,503	3,430	1,301	2,129	32.74
2000	5,536	2,419	1,107	1,312	23.70
2001	14,537	4,151	2,907	1,244	8.55
2002	13,736	4,395	2,747	1,648	12.00
2003	14,253	5,536	2,851	2,685	18.84
2004	13,182	5,031	2,636	2,395	18.17
2005					
July	12,869	4,366	2,574	1,792	13.93
August	12,953	4,416	2,591	1,825	14.09
September	13,065	4,444	2,613	1,831	14.01
October	13,072	4,437	2,614	1,823	13.94
November	13,437	4,924	2,687	2,237	16.65
December	13,645	4,900	2,729	2,171	15.91
2006					
January	13,733	4,896	2,747	2,149	15.65
February	13,791	4,651	2,759	1,892	13.72
March	13,776	4,510	2,755	1,755	12.74
April	13,407	3,803	2,681	1,122	8.37
May	13,525	3,993	2,708	1,285	9.50
June	13,729	4,212	2,747	1,465	10.67
July	13,771	4,116	2,754	1,362	9.89
August	13,659	4,090	2,732	1,358	9.94
September	13,659	4,090	2,732	1,358	9.94
October	13,734	4,117	2,747	1,370	9.98
November	14,153	4,326	2,831	1,495	10.57
December	13,846	3,991	2,769	1,222	8.82
2007					
January	13,835	3,498	2,767	731	5.28
February	12,551	3,721	2,510	1,211	9.65
March	13,024	3,943	2,605	1,338	10.28
April	12,934	3,672	2,587	1,085	8.39
May	12,665	4,082	2,533	1,549	12.23
June	13,133	3,973	2,627	1,346	10.25
July	15,362	3,741	3,074	667	4.34
August	15,843	3,984	3,170	814	5.14
September	14,148	3,988	3,222	766	5.41
October	14,466	3,999	3,325	674	4.66
November	17,068	4,061	3,415	646	3.78
December*	15,190	4,032	3,471	561	3.69

^{\1} Total deposits net of balances with banks, NBFIs, building societies and mortgage finance companies.

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Advances/Deposits and Cash Ratio (Shillings million)

Table 2.3.4

End of	Advances of Deposit Ratio						Cash Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coin in Tills and Balances at Commercial Banks	Ratio of Total Deposits %
1998	23,369	28,571	122.26	17,922	28,826	160.84	6,899	29.52
1999	20,527	23,852	116.20	16,689	24,478	146.67	4,920	23.97
2000	19,830	28,745	144.95	15,941	25,719	161.33	4,453	22.46
2001	14,946	19,193	128.41	11,916	16,467	138.20	2,325	15.56
2002	13,570	20,145	148.46	10,725	17,542			
2003	14,413	18,695	129.71	11,484	15,395	134.06	2,607	18.09
2004	13,043	19,728	151.26	10,248	14,983	146.21	1,492	11.44
2005								
July	12,865	18,956	147.35	10,208	14,602	143.03	2,307	17.93
August	12,934	18,917	146.26	10,277	14,676	142.80	2,358	18.23
September	13,200	19,114	144.80	10,429	14,601	140.01	2,422	18.35
October	13,204	19,130	144.88	10,498	14,603	139.10	2,483	18.80
November	12,997	18,846	145.00	10,514	13,484	128.25	2,761	21.24
December	13,065	19,570	149.79	10,648	13,501	126.79	2,979	22.80
2006								
January	13,245	19,542	147.54	10,423	13,443	128.97	2,448	18.48
February	13,528	19,695	145.59	10,706	13,557	126.64	2,587	19.12
March	13,389	19,803	147.90	10,567	13,663	129.29	2,453	18.32
April	13,307	19,241	144.59	10,426	13,817	132.52	2,121	15.94
May	13,163	19,088	145.01	10,281	13,770	133.93	2,125	16.14
June	13,391	19,231	143.61	10,484	13,861	132.21	2,646	19.76
July	13,304	18,927	142.26	10,401	13,426	129.09	2,179	16.38
August	13,241	18,852	142.37	10,441	13,435	128.68	1,803	13.62
September	13,108	18,844	143.76	10,307	13,380	129.81	1,744	13.31
October	13,248	18,858	142.35	10,447	13,440	128.65	1,782	13.45
November	12,917	18,854	145.96	10,160	13,396	131.85	2,277	17.63
December	13,085	19,006	145.24	10,328	13,554	131.24	2,322	17.75
2007								
January	12,949	18,358	141.77	10,070	13,596	135.02	1,645	12.70
February	12,717	18,707	147.10	9,833	13,563	137.93	2,163	17.01
March	13,203	19,052	144.30	10,364	13,668	131.88	2,750	20.83
April	13,268	18,963	142.93	10,310	13,986	135.65	2,284	17.21
May	13,192	19,347	146.66	10,169	14,026	137.92	2,428	18.40
June	13,374	19,703	147.32	10,319	14,373	139.29	2,416	18.06
July	13,506	19,865	147.09	10,496	14,655	139.63	2,022	14.97
August	13,654	19,792	144.96	10,627	14,915	140.35	2,358	17.27
September	13,799	20,599	149.27	10,754	15,161	140.98	2,139	15.50
October	13,822	21,253	153.76	10,746	15,800	147.03	2,395	17.32
November	10,910	13,976	128.10	9,599	11,587	120.70	1,412	12.94
December*	14,322	21,888	152.83	11,230	16,340	145.50	3,175	22.17

¹ Excludes non-resident local currency deposits.

² Excludes non-resident local currency loans and advances.

* Provisional.

Source: Central Bank of Kenya.

2.4 KENYA POST OFFICE SAVINGS BANK

Assets and Liabilities (Shillings million)

Table 2.4.1

	1996	1997	1998	1999	2000	2001
Liabilities						
Balance due to depositors	3,917	4,263	5,073	5,832	6,724	7,857
Balance due to Bond-Holders	30	31	33	50	78	87
Other liabilities	-3,682	-4,021	-4,510	-5,486	-6,495	-7,290
Total	265	272	596	397	307	653
Assets						
Cash on hand and at Bank	160	152	282	456	761	796
Cash on Deposit Joint Consolidated Fund	0	0	0	0	0	0
Short term deposits	2,576	2,768	1,311	461	531	257
Investments (Middle Market Value)	37	36	1,973	3,842	3,648	4,857
Reserve Account Deficiency	938	930	929	919	865	723
Other Assets	-3,446	-3,614	-3,900	-5,282	-5,498	-5,980
Total	265	272	596	397	307	653
	2002	2003	2004	2005	2006	2007
Liabilities						
Balance due to depositors	8,591	18,091	10,198	10,751	11,734	11,608
Balance due to Bond-Holders	71	137	56	8	8	8
Other liabilities	-7,673	-16,035	-8,855	3,711	3,683	5,718
Total	989	2,193	1,399	14,470	15,424	17,334
Assets						
Cash on hand and at Bank	569	1,175	1,083	1,004	1,280	1,415
Cash on Deposit Joint Consolidated Fund	0	0	0	0	0	0
Short term deposits	251	288	44	426	367	59
Investments (Middle Market Value)	6,871	15,423	9,420	10,187	10,415	10,780
Reserve Account Deficiency	501	703	202	202	0	0
Other Assets	-7,202	-15,396	-9,350	2,651	3,362	5,080
Total	989	2,193	1,399	14,470	15,424	17,334

Source: Kenya Post Office Savings Bank.

2.4 KENYA POST OFFICE SAVINGS BANK

Analysis of Deposits and Withdrawals (Shillings million)

Table 2.4.2

End of	Withdrawals	Deposits	Net Balances due to Depositors*
1997	359.28	368.58	4,273.84
1998	660.72	649.98	4,908.08
1999	862.78	905.70	5,748.00
2000	1,066.76	1,143.44	6,517.94
2001	1,079.84	1,127.23	7,728.59
2002	1,228.15	1,207.75	8,583.87
2003	1,390.82	1,276.61	8,992.47
2004	1,341.08	1,318.23	10,363.24
2005			
July	1,080.72	1,201.70	10,558.26
August	1,330.55	1,399.37	10,627.09
September	1,280.51	1,226.00	10,572.57
October	1,081.57	1,147.67	10,638.66
November	1,023.99	1,087.74	10,700.42
December	1,223.58	1,289.29	10,766.13
2006			
January	1,824.30	1,755.81	10,697.64
February	1,770.17	1,952.18	10,879.64
March	1,613.12	1,715.11	10,981.63
April	1,559.51	1,563.82	10,985.95
May	1,807.12	1,933.60	11,112.42
June	1,665.12	1,760.72	11,208.02
July	988.24	1,082.98	11,302.76
August	1,199.15	1,209.89	11,313.50
September	1,190.68	1,176.82	11,299.64
October	1,031.20	1,090.03	11,358.47
November	1,058.12	1,028.17	11,328.52
December	1,008.46	959.83	11,279.88
2007			
January	2,007.20	1,961.16	11,233.85
February	1,964.47	2,347.76	11,617.14
March	2,456.58	2,476.21	11,636.78
April	1,958.51	2,038.15	11,716.42
May	2,469.19	2,197.41	11,444.64
June	1,766.98	1,877.66	11,555.31
July	1,782.88	1,783.17	11,555.60
August	1,903.47	1,917.26	11,569.40
September	1,742.91	1,745.69	11,572.18
October	1,752.98	1,973.72	11,792.92
November	1,706.18	1,758.80	11,769.04
December	1,545.96	1,414.54	11,637.62

* End of December figures include interest.

Source: Kenya Post Office Savings Bank.

2.5 PRINCIPAL INTEREST RATES

Deposit Interest Rates (percent)

Table 2.5.1

End of	Commercial Banks ¹		Hire Purchase Companies & Merchant Banks ²	Mortgage Finance Com. (various deposits)	Post Office Savings Bank ³
	0-3 months	Savings			
1998	14.83	7.89	7.76-12.43	5.94-19.84	6.00
1999	12.26	6.15	8.76-15.25	5.94-12.00	5.00
2000	7.51	4.51	6.01-10.36	5.63-11.50	2.00
2001	6.87	5.42	4.22-11.88	5.63-11.16	2.00
2002	5.42	4.83	3.03-7.72	2.59-8.71	2.00
2003	2.97	1.38	2.75-5.75	1.46-5.64	1.50
2004	3.34	0.98	2.00-6.35	1.03-4.97	1.50
2005					
July	5.17	1.30	4.00-7.87	1.75-5.25	2.50
August	5.51	1.30	4.00-7.91	1.03-6.15	2.50
September	5.47	1.34	4.00-7.99	1.03-6.15	2.50
October	5.55	1.32	4.00-7.88	1.03-6.15	2.50
November	5.49	1.37	4.00-7.89	1.02-6.10	2.50
December	5.61	1.38	4.00-9.08	1.04-5.35	2.50
2006					
January	5.61	1.33	4.00-7.96	1.02-6.10	2.50
February	5.49	1.36	4.00-7.97	1.06-5.15	2.50
March	5.74	1.34	4.00-7.92	1.02-6.10	2.50
April	5.28	1.33	2.64-4.01	1.09-5.00	2.50
May	5.04	1.31	4.00-7.92	1.09-4.89	2.50
June	5.04	1.27	4.00-7.92	1.25-6.17	2.50
July	5.06	1.32	5.79-6.15	1.49-2.37	2.50
August	4.77	1.41	4.72-6.15	1.58-2.11	2.50
September	4.73	1.36	4.72-6.15	1.56-2.10	2.50
October	4.88	1.35	4.72-6.15	1.38-2.10	2.50
November	4.93	1.37	5.43-5.60	1.38-2.09	2.50
December	5.13	1.36	5.13-7.10	1.34-2.10	2.50
2007					
January	5.14	1.42	3.59-6.29	1.00-6.14	2.50
February	5.07	1.41	3.58-7.08	1.01-6.16	2.50
March	5.22	1.43	3.61-7.28	1.06-6.16	2.50
April	5.14	1.35	3.57-7.49	1.07-6.29	2.50
May	5.02	1.57	3.81-8.16	1.02-5.34	2.50
June	5.10	1.54	3.86-8.26	1.10-5.56	2.50
July	5.24	1.65	3.97-8.10	1.15-5.71	2.50
August	5.34	1.60	4.15-7.95	1.07-5.73	2.50
September	5.28	1.67	4.24-7.64	1.07-5.61	2.50
October	5.05	1.64	4.13-7.64	1.17-6.09	2.50
November	5.10	1.65	3.90-7.54	1.16-6.09	2.50
December	5.18	1.67	2.00-7.02	1.39-6.27	2.50

¹ Commercial Banks' deposit rates are weighted averages.

² Representative rate based on one bank which offers hire purchase facilities.

³ Represents the minimum savings rate.

Source: Central Bank of Kenya.

2.5 PRINCIPAL INTEREST RATES

Lending Interest Rates (percent)

Table 2.5.2

End of	Central Bank			Commercial Banks ¹		Non-bank financial Institutions	
	91-Day Treasury Bills	Rediscounts/ ⁵	Repurchase Agreements ²	Loans and Advances	Interbank ³	Hire Purchase Companies and Merchant Banks ⁴	Mortgage Finance Com.
1998	11.07	14.07	10.65	26.13	9.37	28.55	24.92
1999	19.97	22.97	16.62	25.19	13.03	26.82	21.47
2000	12.90	15.90	12.26	19.60	9.79	22.42	19.90
2001	11.01	14.01	11.05	19.49	10.42	20.56	19.90
2002	8.38	11.38	8.14	18.34	8.69	18.17	16.11
2003	1.46	4.46	0.78	13.47	0.81	15.50	16.00
2004	8.04	11.04	8.97	12.25	9.41	17.50	16.00
2005							
July	8.59	11.59	7.43	13.09	7.51	18.50	18.75
August	8.66	11.66	7.67	13.03	7.77	18.50	18.75
September	8.58	11.58	7.77	12.83	8.03	18.50	18.75
October	8.19	11.19	7.81	12.97	7.98	18.50	18.75
November	7.84	10.84	7.72	12.93	7.64	18.50	18.75
December	8.07	11.07	7.74	13.16	7.79	18.50	18.75
2006							
January	8.23	11.23	7.81	13.20	7.78	18.50	18.75
February	8.02	11.02	7.78	13.27	7.73	18.50	18.75
March	7.60	10.60	7.50	13.33	7.52	18.50	18.75
April	7.02	10.02	6.78	13.51	6.97	18.50	18.75
May	7.01	10.01	6.68	13.95	8.11	18.50	18.75
June	6.60	9.75	6.39	13.79	6.41	18.50	18.75
July	5.89	9.75	5.73	13.72	5.74	18.50	18.75
August	5.96	10.00	5.94	13.64	5.66	17.50	18.75
September	6.45	10.00	6.16	13.54	6.02	17.50	18.75
October	6.83	10.00	6.23	14.01	6.08	17.50	16.75
November	6.41	10.00	6.33	13.93	6.18	17.50	16.75
December	5.73	10.00	6.34	13.74	6.34	17.50	16.75
2007							
January	6.00	10.00	6.43	13.78	6.43	17.50	16.75
February	6.22	10.00	6.74	13.64	6.52	17.50	16.75
March	6.32	10.00	6.68	13.44	6.55	17.50	16.75
April	6.65	10.00	6.84	13.33	6.81	17.50	16.75
May	6.77	10.00	7.03	13.35	7.11	17.50	16.75
June	6.53	8.50	6.70	13.14	6.98	19.50	16.75
July	6.52	8.50	7.19	13.29	7.07	19.50	16.75
August	7.30	8.75	7.48	13.04	7.38	19.50	16.75
September	7.35	8.75	7.87	12.87	7.59	19.50	16.75
October	7.55	8.75	7.70	13.24	7.65	19.50	16.75
November	7.52	8.75	6.44	13.39	6.50	19.50	16.75
December	6.87	8.75	6.06	13.32	7.05	19.50	16.75

¹ Commercial Banks lending rates are weighted averages.

² Interest rate at which Central Bank mops excess liquidity from commercial banks.

³ Weighted average interest rate at which commercial banks borrow from each other.

⁴ Representative rate based on one bank which offers hire purchase products.

⁵ Effective June 2006, the Central Bank Rate was introduced in place of the rediscount rate.

Source: Central Bank of Kenya.

2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Assets

Table 2.6.1

(Shillings million)

End of	LIQUID ASSETS					Loans and Advances	Other Assets	TOTAL
	Cash	Balances with CBK	Balances with other Banks	Treasury Bills	TOTAL			
2000	0.59	360.81	35.26	374.59	771.25	46,676.46	3,899.51	51,347.22
2001	0.19	108.53	30.17	571.82	710.72	68,145.27	4,714.94	73,570.94
2002	0.03	53.41	-	525.39	578.82	76,518.51	4,531.03	81,628.36
2003	1.08	117.79	921.92	413.12	1,453.91	74,570.38	3,203.51	79,227.80
2004	-	21.46	903.94	663.28	1,588.68	103,084.44	2,696.47	107,369.59
2005								
July	1.27	334.67	945.34	913.75	2,195.03	114,809.89	2,639.89	119,644.81
August	0.10	48.76	928.14	800.94	1,777.94	115,670.06	3,279.58	120,727.58
September	0.08	19.93	928.14	826.83	1,774.98	116,662.32	2,515.19	120,952.49
October	0.08	23.34	928.14	928.82	1,880.38	117,010.93	2,503.13	121,394.44
November	0.08	25.79	947.59	885.24	1,858.70	116,358.04	2,502.92	120,719.66
December	-	21.00	928.00	800.00	1,749.00	116,103.00	2,503.00	120,355.00
2006								
January	1.58	22.28	945.99	783.25	1,753.10	114,637.23	2,507.97	118,898.30
February	0.10	17.47	928.89	804.77	1,751.23	114,662.78	2,402.71	118,816.72
March	0.12	15.20	916.46	802.39	1,734.17	114,615.42	2,415.27	118,764.86
April	-	18.76	944.65	796.58	1,759.99	114,612.49	2,378.21	118,750.69
May	0.08	40.00	949.65	832.34	1,822.07	114,591.65	2,373.20	118,786.92
June	0.07	19.96	960.55	811.36	1,791.94	114,528.89	2,378.20	118,699.03
July	0.07	19.85	953.51	820.64	1,794.07	114,519.81	2,369.34	118,683.22
August	0.08	22.12	943.65	808.60	1,774.45	113,148.70	2,375.00	117,298.15
September	0.04	21.95	906.22	806.90	1,735.11	113,146.33	2,412.44	117,293.87
October	-	26.48	1,011.90	792.29	1,830.67	114,902.59	2,453.73	119,186.98
November	0.08	18.03	988.20	861.54	1,867.85	114,910.36	2,329.35	119,107.55
December	0.07	919.98	988.79	881.92	2,790.76	114,866.19	2,329.95	119,986.89
2007								
January	0.64	602.29	988.20	867.79	2,458.92	106,876.06	10,213.19	119,548.17
February	0.02	21.53	218.20	867.10	1,106.85	114,882.98	2,996.64	118,986.47
March	1.32	58.77	988.20	829.74	1,878.03	114,818.81	2,224.85	118,921.69
April	-	22.77	983.20	888.24	1,894.21	144,797.55	2,224.15	148,915.91
May	0.02	22.08	983.04	919.84	1,924.98	114,674.91	2,224.30	118,824.19
June	0.04	20.15	983.20	924.28	1,927.67	114,969.20	2,224.15	119,121.02
July	0.04	31.17	1,212.70	938.86	2,182.77	115,376.60	1,979.56	119,538.93
August	-	30.31	620.46	1,842.37	2,493.14	114,524.75	2,192.50	119,210.39
September	0.02	24.29	1,022.49	1,038.62	2,085.42	117,880.68	2,402.91	122,369.01
October	0.02	39.37	1,235.29	1,030.13	2,304.81	113,380.20	6,675.18	122,360.19
November	0.05	32.01	1,039.15	1,030.87	2,102.08	118,324.17	2,020.30	122,446.55
December*	0.03	29.18	776.18	1,011.47	1,816.86	108,371.91	11,587.69	121,776.46

* Provisional

Source: Central Bank of Kenya.

2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Liabilities

Table 2.6.2

(Shillings million)

End of	Balances Due to CBK	Balances Due to other Banks	Deposits	Other Liabilities	TOTAL
2000	5,296	363	8,157	37,531	51,347
2001	5,275	360	7,842	60,095	73,571
2002	5,215	360	7,617	68,437	81,628
2003	5,622	2,014	9,533	62,058	79,228
2004	3,830	2,018	9,654	91,867	107,370
2005					
July	3,831	1,911	12,418	101,485	119,645
August	5,316	531	12,408	102,472	120,728
September	3,831	2,006	12,398	102,717	120,952
October	3,831	2,005	12,394	103,164	121,394
November	3,831	2,002	12,382	102,504	120,720
December	5,316	522	12,381	102,136	120,355
2006					
January	3,831	2,006	12,379	100,682	118,898
February	3,831	2,007	12,378	100,600	118,817
March	5,486	351	12,377	100,550	118,765
April	5,316	522	12,377	100,535	118,751
May	3,831	2,006	12,319	100,631	118,787
June	3,831	2,006	12,296	100,566	118,699
July	5,316	522	12,283	100,562	118,683
August	5,326	1,024	12,148	98,800	117,298
September	5,316	522	12,146	99,309	117,293
October	5,334	551	12,291	101,010	119,186
November	3,831	2,036	12,290	100,950	119,108
December	2,416	2,036	12,290	103,245	119,987
2007					
January	1,486	520	12,501	105,041	119,548
February	1,486	551	12,499	104,450	118,986
March	1,486	551	12,500	104,384	118,921
April	1,486	546	12,499	104,385	118,916
May	1,486	574	12,497	104,265	118,822
June	1,486	546	12,490	104,598	119,120
July	1,486	5,668	12,488	99,897	119,539
August	1,486	5,129	12,488	100,107	119,210
September	1,486	5,899	12,488	102,496	122,369
October	1,486	4,465	12,534	103,875	122,360
November	1,486	4,921	12,511	103,529	122,447
December*	1,487	3,847	12,510	103,932	121,776

* Provisional

Source: Central Bank of Kenya.

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Selected End of Period Mean Exchange Rates ^{\1}

Table 3.1.1

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda \2	Tanzania \2	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2001	78.600	114.002	69.563	6.547	22.137	11.654	21.399	49.419	46.991	59.843	7.467	1.631	40.165
2002	77.072	123.592	80.791	8.925	24.075	12.229	20.985	49.748	55.650	64.880	8.833	1.605	43.673
2003	76.139	135.505	95.621	11.451	25.480	13.920	20.729	58.762	61.358	71.176	10.495	1.670	57.093
2004	77.344	149.002	105.331	13.667	22.478	13.485	21.059	64.234	68.296	75.384	11.648	1.777	60.286
2005	72.367	124.984	85.911	11.384	25.081	16.119	19.702	62.211	55.183	61.677	9.122	1.609	53.121
2006	69.397	136.316	91.387	9.943	26.154	18.683	18.895	59.823	57.045	58.345	10.107	1.570	53.758
2007	62.675	124.322	90.167	8.950	27.060	17.998	17.066	63.165	54.229	54.941	9.472	1.588	54.487
2005													
July	76.044	133.460	92.227	11.449	23.342	14.912	20.704	61.759	59.130	67.780	9.799	1.748	57.767
August	75.696	135.186	92.421	11.559	23.978	14.969	20.610	63.429	59.630	68.031	9.890	1.719	56.556
September	74.078	130.433	89.134	11.583	25.109	15.312	20.172	63.203	57.255	65.459	9.551	1.685	56.429
October	73.606	130.375	88.690	11.019	24.862	15.502	20.041	62.494	57.365	63.712	9.323	1.631	55.219
Nbvenber	74.486	128.150	87.819	11.434	24.502	16.017	20.279	63.797	56.744	62.425	9.215	1.621	55.030
December	72.367	124.984	85.911	11.384	25.081	16.119	19.702	62.211	55.183	61.677	9.122	1.609	53.121
2006													
January	71.982	127.405	87.090	11.709	25.229	16.428	19.598	62.803	56.012	61.241	9.425	1.633	54.066
February	73.198	127.416	86.823	11.773	24.892	16.271	19.929	64.121	55.405	62.978	9.192	1.644	54.009
March	71.872	125.365	87.305	11.556	25.323	17.002	19.569	61.894	55.319	61.216	9.282	1.612	51.504
April	71.158	128.205	89.158	11.493	25.746	17.215	19.373	63.298	56.457	62.268	9.583	1.585	53.664
May	72.270	136.127	93.056	10.790	25.619	17.407	19.676	65.705	59.689	64.539	10.017	1.556	55.189
June	73.880	135.606	93.985	10.364	25.176	16.974	20.123	65.663	60.007	64.455	10.191	1.604	54.878
July	73.617	136.970	93.852	10.634	25.157	17.530	20.043	64.165	59.677	64.293	10.176	1.586	56.435
August	72.624	138.340	93.198	10.226	25.543	18.203	19.774	64.446	59.140	61.913	10.094	1.560	55.365
September	72.679	136.250	92.304	9.470	25.592	17.578	19.788	65.348	58.309	61.673	9.976	1.582	54.346
October	72.020	136.874	91.589	9.530	25.257	17.967	19.608	64.006	57.723	61.285	9.930	1.600	55.423
Nbvenber	69.948	136.318	92.121	9.804	25.948	18.535	19.051	61.549	57.944	60.184	10.153	1.562	54.185
December	69.397	136.316	91.387	9.943	26.154	18.683	18.895	59.823	57.045	58.345	10.107	1.570	53.758
2007													
January	70.537	138.380	91.434	9.677	25.731	18.381	19.205	59.821	56.450	58.091	10.103	1.596	54.641
February	69.733	136.840	92.167	9.594	24.903	18.098	18.988	59.681	57.297	58.975	9.962	1.573	54.953
March	68.781	135.004	91.766	9.435	25.370	17.999	18.732	59.423	56.697	58.444	9.844	1.579	55.489
April	68.306	136.197	93.045	9.565	25.371	18.681	18.597	61.142	56.781	57.118	10.101	1.654	56.417
May	66.966	132.292	89.969	9.366	25.349	18.681	18.233	62.391	54.657	55.079	9.632	1.643	55.237
June	66.564	133.304	89.513	9.381	24.841	19.004	18.123	62.957	54.054	53.922	9.650	1.633	55.784
July	67.509	136.985	92.476	9.476	24.671	18.872	18.381	63.356	56.094	56.821	9.995	1.668	57.997
August	66.989	135.052	91.542	9.396	26.348	19.115	18.239	63.314	55.657	57.666	9.715	1.633	53.702
September	66.971	135.309	94.784	9.729	26.079	18.366	18.240	66.871	57.203	58.132	10.148	1.684	58.908
October	67.114	138.852	96.827	10.241	25.881	17.359	18.276	70.323	57.910	58.506	10.464	1.707	61.796
Nbvenber	64.424	132.808	94.939	9.430	27.040	18.169	17.561	64.608	57.430	58.404	10.011	1.624	57.074
December	62.675	124.322	90.167	8.950	27.060	17.998	17.066	63.165	54.229	54.941	9.472	1.588	54.487

^{\1} Simple average of buying and selling rates.

^{\2} Implies currency units per Kenya Shilling.

Note:

From March 2002 DM, Italian Lira, Dutch Guilder, Belgian Franc & Austrian Schilling were replaced by Euro.

Source: Central Bank of Kenya.

3.1 SHILLING EXCHANGE RATES

Selected Monthly and Annual Average Exchange Rates¹

Table 3.1.2

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ²	Tanzania ²	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2001	78.563	113.157	70.389	9.251	22.357	11.149	21.399	50.598	46.611	64.733	7.603	1.666	40.589
2002	78.730	118.312	74.435	7.531	22.843	12.303	21.441	50.244	50.708	62.951	8.125	1.620	42.835
2003	75.938	124.129	85.868	10.091	25.886	13.676	20.676	54.524	56.426	65.607	9.413	1.631	49.376
2004	79.174	145.046	98.439	12.284	22.899	13.757	21.554	60.953	63.776	73.221	10.760	1.747	58.288
2005	75.549	137.557	94.109	11.874	23.579	14.930	20.570	62.338	60.799	68.810	10.136	1.715	57.603
2006	72.101	132.835	90.575	10.702	25.437	17.383	19.631	63.352	57.602	62.022	9.790	1.593	54.263
2007	67.318	134.758	92.180	9.551	25.650	18.471	18.331	62.800	56.178	56.992	9.919	1.629	56.207
2005													
January	77.930	146.511	102.334	13.046	22.213	13.943	21.219	63.717	66.184	75.477	11.282	1.782	59.645
February	76.938	145.140	100.142	12.758	22.266	14.420	20.948	62.108	64.583	73.326	10.989	1.761	60.078
March	74.803	142.707	98.803	12.465	22.863	14.800	20.366	61.390	63.884	71.297	10.835	1.715	58.778
April	76.146	144.300	98.550	12.354	23.353	14.497	20.732	61.589	63.763	71.120	10.720	1.741	58.850
May	76.397	141.705	96.974	12.038	23.244	14.591	20.800	60.817	62.758	71.610	10.519	1.757	58.472
June	76.681	139.521	93.245	11.339	22.656	14.683	20.877	61.741	60.605	70.575	10.051	1.760	58.811
July	76.234	133.598	91.835	11.336	22.996	14.889	20.756	62.273	58.941	68.089	9.737	1.751	57.348
August	75.809	135.866	93.165	11.685	23.939	14.910	20.640	62.833	59.981	68.458	9.960	1.738	57.712
September	74.103	134.101	90.855	11.620	24.934	15.318	20.176	62.827	58.649	66.723	9.728	1.687	56.722
October	73.709	129.853	88.559	11.204	25.150	15.468	20.069	62.613	57.185	64.219	9.408	1.644	55.607
November	74.738	129.762	88.151	11.204	24.523	15.641	20.348	63.215	57.054	63.193	9.217	1.635	54.975
December	73.107	127.624	86.690	11.445	24.807	15.998	19.904	62.937	56.003	61.633	9.184	1.605	54.242
2006													
January	72.214	127.513	87.526	11.784	25.168	16.289	19.661	62.338	56.497	62.550	9.392	1.629	54.149
February	71.804	125.614	85.841	11.691	25.270	16.567	19.549	62.480	55.080	60.936	9.197	1.621	53.255
March	72.281	126.130	86.901	11.535	25.188	16.746	19.680	62.252	55.384	61.631	9.248	1.625	52.594
April	71.304	125.836	87.454	11.653	25.611	17.159	19.413	62.183	55.503	60.935	9.364	1.593	52.447
May	71.764	134.128	91.638	11.337	25.565	17.310	19.539	64.642	58.892	64.241	9.814	1.583	54.787
June	73.405	135.371	92.962	10.546	25.323	17.073	19.988	65.584	59.602	64.031	10.057	1.594	54.335
July	73.657	135.722	93.501	10.382	25.197	17.205	20.054	64.344	59.615	63.708	10.154	1.588	55.357
August	72.870	137.854	93.339	10.487	25.368	17.824	19.839	64.093	59.163	62.892	10.137	1.566	55.603
September	72.866	137.591	92.863	9.846	25.451	17.990	19.839	65.136	58.665	62.260	10.018	1.580	55.127
October	72.289	135.577	91.262	9.462	25.520	17.580	19.682	64.080	57.489	60.955	9.858	1.590	54.465
November	71.127	135.889	91.580	9.802	25.519	18.229	19.365	62.635	57.611	60.649	10.058	1.586	55.098
December	69.627	136.793	92.030	9.901	26.068	18.621	18.957	60.463	57.727	59.473	10.185	1.560	53.936
2007													
January	69.885	136.906	90.872	9.738	25.972	18.553	19.028	59.462	56.419	58.091	10.003	1.577	54.136
February	69.616	136.399	91.043	9.714	25.436	18.493	18.956	59.424	56.313	57.761	9.923	1.576	54.450
March	69.293	134.908	91.769	9.431	25.259	18.131	18.871	59.263	57.022	59.080	9.851	1.572	54.882
April	68.577	136.400	92.681	9.641	25.205	18.412	18.674	60.294	56.706	57.731	9.987	1.627	56.645
May	67.191	133.306	90.818	9.580	25.325	18.902	18.294	61.317	55.241	55.648	9.841	1.647	55.463
June	66.575	132.250	89.332	9.288	24.974	18.970	18.126	62.505	53.984	54.274	9.546	1.632	55.876
July	67.068	136.410	91.987	9.618	24.240	18.824	18.261	63.813	55.508	55.166	9.964	1.660	57.818
August	66.946	134.570	91.151	9.258	25.802	19.093	18.228	63.109	55.632	57.384	9.723	1.640	55.129
September	67.024	135.189	93.058	9.416	26.244	18.788	18.251	65.175	56.481	58.246	9.942	1.661	55.870
October	66.844	136.521	95.087	9.866	26.127	17.596	18.204	68.350	56.933	57.756	10.278	1.691	60.081
November	65.490	135.787	96.126	9.787	26.106	17.533	17.841	68.033	58.278	56.245	10.244	1.661	58.893
December	63.303	128.450	92.237	9.279	27.112	18.358	17.237	62.854	55.616	56.519	9.727	1.605	55.240

¹ Simple average of buying and selling rates.

² Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Balance of Payments (Shillings million)

Table 3.2.1¹

CALENDER YEAR	2000	2001	2002	2003	2004R	2005R	2006P
A: CURRENT ACCOUNT							
1. Goods							
Debit	231,874	254,405	248,766	270,982	344,457	423,229	488,010
Credit	135,762	148,592	170,252	184,218	215,410	261,003	252,498
Net	-96,112	-105,813	-78,514	-86,764	-129,047	-162,226	-235,512
2. Transportation							
Debit	26,016	24,424	21,471	18,963	27,414	32,206	48,336
Credit	31,318	33,765	36,133	37,044	47,385	55,645	73,657
Net	5,302	9,341	14,662	18,081	19,971	23,439	25,321
3. Foreign Travel							
Debit	10,018	11,241	9,889	9,652	8,511	9,359	12,822
Credit	21,553	24,256	21,735	26,382	38,457	43,747	49,571
Net	11,535	13,015	11,846	16,730	29,946	34,388	36,749
4. Other Services - Private							
Debit	14,644	20,301	14,909	15,078	27,641	30,597	30,021
Credit	2,524	4,281	2,972	3,108	11,307	15,648	21,758
Net	-12,120	-16,020	-11,937	-11,970	-16,334	-14,949	-8,263
5. Government Services, n.e.s.							
Debit	6,970	7,375	9,513	8,749	10,793	13,792	12,028
Credit	20,275	23,281	22,140	24,410	26,087	27,001	32,462
Net	13,305	15,906	12,627	15,661	15,294	13,209	20,434
6. Income							
Debit	13,566	13,142	14,061	11,254	13,581	13,730	12,221
Credit	3,426	3,618	2,786	4,526	3,564	5,536	7,168
Net	-10,140	-9,524	-11,275	-6,728	-10,017	-8,194	-5,053
7. Current Transfers							
Debit	442	126	955	1,071	3,372	5,028	3,452
Credit	70,582	63,101	54,280	67,162	82,709	99,675	131,875
Net	70,140	62,975	53,325	66,091	79,337	94,647	128,423
NET CURRENT ACCOUNT	-18,090	-30,120	-9,266	11,101	-10,850	-19,686	-37,901
Visible Balance							
Debit	231,874	254,405	248,766	270,982	344,457	423,229	488,010
Credit	135,762	148,592	170,252	184,218	215,410	261,003	252,498
Net	-96,112	-105,813	-78,514	-86,764	-129,047	-162,226	-235,512
Invisible Balance							
Debit	71,656	76,609	70,798	64,767	91,312	104,712	118,880
Credit	149,678	152,302	140,046	162,632	209,509	247,252	316,491
Net	78,022	75,693	69,248	97,865	118,197	142,540	197,611
B: CAPITAL & FINANCIAL ACCOUNT							
8. Capital Account							
Debit	0	0	74	0	0	0	0
Credit	3,775	4,043	6,467	12,381	11,495	7,807	12,142
Net	3,775	4,043	6,393	12,381	11,495	7,807	12,142
9. Direct Investment							
Debit	0	0	584	158	350	732	1,727
Credit	8,448	417	2,175	6,207	3,647	1,603	3,654
Net	8,448	417	1,591	6,049	3,297	871	1,927
10. Portfolio Investment							
Debit	828	541	790	2,930	5,674	3,466	1,702
Credit	-269	430	414	68	424	1,165	214
Net	-1,097	-111	-376	-2,862	-5,250	-2,301	-1,488
11. Other Investment (net)	20,579	23,007	-10,101	25,269	9,421	51,486	51,201
(i) Long Term							
Debit	19,674	37,273	37,895	32,925	36,420	22,298	18,713
Credit	4,814	19,526	-668	25,245	12,406	22,853	19,750
Net	-14,860	-17,747	-38,563	-7,680	-24,014	555	1,037
(ii) Short Term							
Debit	401	520	613	836	16,726	8,839	13,034
Credit	35,840	41,274	29,075	33,785	50,161	59,770	63,198
Net	35,439	40,754	28,462	32,949	33,435	50,931	50,164
NET CAPITAL & FINANCIAL ACCOUNT	31,705	27,356	-2,493	40,837	18,963	57,863	63,782
C: ERRORS & OMISSIONS	-5,372	15,835	12,016	-20,554	-5,037	-17,014	18,564
D: OVERALL BALANCE	8,243	13,071	257	31,384	3,076	21,163	44,445
E: RESERVE ASSETS							
1. Special drawing rights (net)	0	0	0	0	0	0	0
2. Reserve position in the fund (net)	62	42	-108	-129	-70	115	-73
3. Foreign Exchange (net)	-8,291	-13,133	-142	-31,236	-3,029	-21,257	-44,368
4. Other claims (net)	-14	20	-7	-45	25	-20	-6
NET FOREIGN RESERVES	-8,243	-13,071	-257	-31,410	-3,074	-21,162	-44,447

R - Revised.

P - Provisional.

¹ This table is updated annually in the mid-year issue.

Source: Economic Survey.

3.2 INTERNATIONAL TRADE

Foreign Trade Summary (Shillings million)

Table 3.2.2

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re exports	Total	
2002	253,961	3,704	257,665	133,963	37,883	171,846	-85,819
2003	278,818	3,005	281,824	136,702	46,419	183,121	-98,703
2004	357,194	3,618	360,812	158,087	54,516	212,602	-148,209
2005	462,833	1,662	464,495	198,593	50,336	248,929	-215,566
2006	516,221	10,649	526,870	225,080	22,820	247,900	-278,969
2007	597,886	7,235	605,121	261,619	12,977	274,596	-330,525
2004							
1st Quarter	80,140	741	80,881	36,280	12,306	48,586	-32,295
2nd Quarter	85,263	1,133	86,397	40,304	13,512	53,816	-32,581
3rd Quarter	92,582	1,034	93,616	38,655	14,521	53,176	-40,440
4th Quarter	99,208	710	99,918	42,848	14,177	57,025	-42,893
2005							
July	31,435	1	31,436	15,026	4,705	19,732	-11,704
August	45,559	156	45,715	17,428	3,149	20,577	-25,138
September	36,325	46	36,372	17,140	2,830	19,969	-16,402
October	36,077	124	36,200	15,542	3,101	18,643	-17,558
November	36,446	121	36,567	15,006	3,135	18,141	-18,426
December	40,028	99	40,126	16,175	2,013	18,187	-21,939
2006							
January	39,626	5	39,630	15,526	1,652	17,178	-22,452
February	38,424	118	38,542	15,527	2,513	18,040	-20,503
March	39,244	1,454	40,698	18,659	2,465	21,124	-19,573
April	47,047	228	47,275	15,177	2,732	17,909	-29,366
May	40,376	2,058	42,434	18,926	2,474	21,400	-21,034
June	41,769	541	42,310	19,588	2,202	21,789	-20,521
July	39,549	328	39,876	21,016	2,192	23,208	-16,669
August	49,136	745	49,881	20,739	2,570	23,309	-26,573
September	43,659	510	44,169	20,549	1,006	21,555	-22,613
October	46,822	1,065	47,887	19,044	866	19,910	-27,977
November	48,436	717	49,152	21,673	1,180	22,852	-26,300
December	42,134	2,880	45,014	18,658	968	19,626	-25,388
2007							
January	47,450	845	48,294	20,101	777	20,878	-27,417
February	56,199	718	56,917	21,875	2,341	24,217	-32,701
March	45,725	103	45,827	22,601	912	23,513	-22,315
April	43,019	570	43,589	19,662	805	20,467	-23,123
May	50,453	1,045	51,499	24,010	1,035	25,044	-26,454
June	49,550	651	50,201	22,072	742	22,814	-27,387
July	52,029	1,161	53,191	22,673	1,011	23,685	-29,506
August	52,407	197	52,604	22,941	950	23,891	-28,713
September	47,537	923	48,460	20,259	1,006	21,264	-27,196
October	58,902	147	59,049	23,516	1,168	24,684	-34,365
November	57,097	635	57,732	24,970	1,104	26,074	-31,658
December	37,519	239	37,757	16,940	1,126	18,066	-19,691

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including stores of aircrafts and ships.

Note:

April, June and August 2005 and April 2006 imports include purchase of aeroplanes worth Ksh 15,714.9 million, Ksh 15,488.1 million, Ksh 10,267.0 million and Ksh 14,255 million, respectively.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Principal Exports: Volume, Value and Unit Prices

Table 3.2.3

	Coffee			Tea			Horticulture			Pyrethrum extract		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
2002	48,210	6,541	135,671	272,706	34,376	126,056	238,865	24,985	104,598	81	798	9,876,462
2003	57,831	6,353	109,855	262,264	33,040	125,978	270,792	31,734	117,190	123	813	6,637,040
2004	48,296	6,881	142,468	275,277	36,069	131,028	237,070	37,868	159,733	2,895	943	325,644
2005	46,962	9,061	192,933	338,784	42,272	124,776	265,243	38,390	144,734	121	1,098	9,085,822
2006	48,077	9,681	201,356	312,792	46,320	148,086	269,078	42,036	156,222	184	1,183	6,410,508
2007	55,151	10,425	189,026	370,245	46,754	126,278	313,861	42,657	135,909	25	186	7,519,890
2004												
1st Quarter	10,519	1,481	140,772	70,591	9,350	132,461	56,917	9,399	165,142	2,803	416	148,498
2nd Quarter	16,212	2,502	154,358	71,393	9,159	128,287	65,158	9,542	146,449	26	238	9,199,829
3rd Quarter	12,473	1,581	126,791	61,655	8,128	131,826	54,580	8,760	160,496	56	175	3,117,201
4th Quarter	9,093	1,316	144,737	71,639	9,432	131,663	60,416	10,166	168,273	11	114	10,653,696
2005												
July	3,599	700	194,556	31,148	3,789	121,641	19,563	2,880	147,212	13	117	9,376,181
August	2,876	494	171,686	35,660	4,415	123,800	16,445	2,497	151,839	3	11	3,261,965
September	3,210	524	163,381	29,958	3,878	129,438	19,837	3,009	151,709	12	105	8,475,689
October	3,028	491	162,327	33,334	4,004	120,108	22,455	3,417	152,183	4	47	11,109,619
November	2,811	507	180,300	22,860	2,838	124,151	28,185	3,548	125,865	8	77	10,117,774
December	3,609	622	172,457	36,181	4,213	116,431	23,941	3,493	145,886	15	115	7,607,242
2006												
January	2,000	351	175,620	30,180	3,638	120,553	22,794	3,447	151,242	19	154	8,183,149
February	2,494	475	190,320	31,295	4,225	135,006	21,312	3,529	165,594	4	30	7,728,976
March	4,094	822	200,729	25,334	3,974	156,862	24,648	3,772	153,045	24	211	8,879,306
April	4,428	951	214,819	15,351	2,286	148,890	25,239	3,590	142,245	30	89	2,971,779
May	6,501	1,412	217,169	23,751	3,740	157,463	24,407	3,666	150,188	31	106	3,430,428
June	6,737	1,437	213,349	25,751	4,139	160,724	21,265	3,277	154,119	27	118	4,339,011
July	6,737	1,437	213,349	25,751	4,139	160,724	21,265	3,277	154,119	12	117	9,660,699
August	3,539	660	186,397	26,300	4,428	168,364	18,665	3,031	162,366	5	48	9,588,682
September	2,783	536	192,616	27,609	4,346	157,403	22,146	3,407	153,827	17	168	10,179,045
October	2,578	478	185,582	23,828	3,578	150,168	21,329	3,554	166,632	9	78	9,185,572
November	3,411	642	188,126	30,413	4,174	137,237	24,518	3,977	162,194	2	12	7,606,357
December	2,775	479	172,757	27,228	3,654	134,196	21,490	3,509	163,270	7	53	8,068,773
2007												
January	2,120	407	192,126	35,974	4,705	130,775	22,737	3,561	156,625	2	15	6,340,475
February	3,388	653	192,855	36,658	4,635	126,450	24,682	3,686	149,346	6	48	7,566,433
March	4,916	1,033	210,075	35,965	4,608	128,122	31,441	4,085	129,931	1	9	8,364,228
April	4,482	963	214,944	27,183	3,418	125,725	27,715	3,883	140,115	3	21	6,667,127
May	4,861	952	195,772	36,849	4,519	122,646	32,299	5,421	167,850	2	21	8,445,102
June	8,165	1,545	189,190	32,314	3,937	121,826	24,151	3,236	133,985	2	13	5,485,943
July	6,052	1,105	182,615	33,697	4,232	125,575	18,361	2,275	123,887	3	21	8,488,702
August	5,903	940	159,220	28,671	3,596	125,427	40,140	4,334	107,968	3	21	8,488,702
September	3,651	631	172,943	25,618	3,281	128,092	26,504	2,332	87,974	2	17	8,599,268
October	4,699	876	186,391	25,858	3,410	131,879	26,827	5,380	200,557	0	0	0
November	3,665	689	188,002	31,356	3,979	126,907	23,420	2,621	111,895	0	0	0
December	3,248	630	194,047	20,102	2,434	121,068	15,585	1,843	118,226	0	0	0

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 0711).
2. Tea: (SITC Code: 0741).

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Domestic Exports: Selected Commodities ^{\1}

(Shillings million)

Table 3.2.4

	Coffee	Tea	Petroleum Products	Chemicals	Pyrethrum	Fish	Horti culture	Cement	Soda Ash	Other	Total
2002	6,541	34,376	4,180	6,514	1,077	4,205	24,985	1,479	2,127	48,480	133,963
2003	6,353	33,040	293	7,166	1,039	4,007	31,734	1,977	2,392	48,703	136,702
2004	6,881	36,069	1,229	9,462	4,092	4,178	37,868	1,945	5,334	51,028	158,087
2005	9,061	42,272	7,561	19,096	3,349	4,602	38,390	2,858	148	71,257	198,593
2006	9,681	46,320	7,187	15,339	1,209	4,030	42,036	3,915	0	95,364	225,080
2007	10,425	46,754	10,733	20,979	187	3,909	48,775	4,523	0	115,335	261,619
2004											
1st Quarter	1,481	9,350	56	1,678	432	948	9,399	466	994	11,475	36,280
2nd Quarter	2,502	9,159	130	3,308	256	1,140	9,542	455	1,202	12,609	40,304
3rd Quarter	1,581	8,128	372	2,055	3,282	923	8,760	432	1,214	11,907	38,655
4th Quarter	1,316	9,432	671	2,421	122	1,166	10,166	592	1,923	15,038	42,848
2005											
July	700	3,789	348	1,049	117	452	2,880	202	0	5,490	15,026
August	494	4,415	2,188	1,457	2,236	426	2,497	221	0	3,495	17,428
September	524	3,878	2,203	1,193	111	348	3,009	216	0	5,656	17,140
October	491	4,004	440	1,125	54	357	3,417	348	0	5,305	15,542
November	507	2,838	442	1,007	78	437	3,548	517	0	5,633	15,006
December	622	4,213	110	1,330	121	387	3,493	129	0	5,770	16,175
2006											
January	351	3,638	255	1,084	157	328	3,447	304	0	5,962	15,526
February	475	4,225	157	988	30	349	3,529	85	0	5,689	15,527
March	822	3,974	211	1,518	212	275	3,772	337	0	7,538	18,659
April	951	2,286	238	943	91	234	3,590	182	0	6,662	15,177
May	1,412	3,740	220	1,360	120	344	3,666	212	0	7,852	18,926
June	1,437	4,139	634	1,296	118	366	3,277	403	0	7,917	19,588
July	1,437	4,139	634	1,296	117	366	3,277	403	0	9,346	21,016
August	660	4,428	1,057	1,342	50	326	3,031	327	0	9,518	20,739
September	536	4,346	1,013	1,366	171	404	3,407	469	0	8,837	20,549
October	478	3,578	946	1,376	80	404	3,554	182	0	8,446	19,044
November	642	4,174	1,195	1,393	12	424	3,977	425	0	9,431	21,673
December	479	3,654	626	1,376	53	210	3,509	587	0	8,165	18,658
2007											
January	407	4,705	741	1,528	15	300	3,561	202	0	8,641	20,101
February	653	4,635	636	1,685	48	306	3,686	222	0	10,002	21,875
March	1,033	4,608	1,432	1,459	9	292	4,085	540	0	9,142	22,601
April	963	3,418	619	1,692	21	283	4,195	274	0	8,197	19,662
May	952	4,519	1,602	1,656	21	345	4,421	421	0	10,074	24,010
June	1,545	3,937	721	1,825	13	310	3,236	284	0	10,202	22,072
July	1,105	4,232	803	1,831	21	358	3,472	389	0	10,462	22,673
August	940	3,596	1,533	1,864	21	319	4,011	725	0	9,931	22,941
September	631	3,281	804	1,598	17	366	4,323	281	0	8,956	20,259
October	876	3,410	903	2,083	0	422	4,728	362	0	10,733	23,516
November	689	3,979	603	2,219	1	344	5,344	728	0	11,062	24,970
December	630	2,434	336	1,539	0	264	3,712	94	0	7,932	16,940

\1 Excludes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Note:

Soda Ash: with effect from February 2005, soda ash exports are recorded under mineral substances not elsewhere included (SITC Code: 27899900) and other carbonates (SITC Code: 52379900)

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Selected Countries of Destination ^{\1}

(Shillings million)

Table 3.2.5

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2002	19,628	4,378	3,377	11,027	31,278	14,178	8,341	2,372	6,752	2,291	68,224	171,846
2003	21,323	5,330	2,796	14,139	30,662	14,588	9,152	3,100	5,453	2,332	74,246	183,121
2004	22,177	4,527	4,151	16,921	35,951	16,462	11,136	3,577	6,764	2,450	88,488	212,602
2005	23,317	5,211	4,473	18,284	42,435	19,867	14,072	5,081	8,839	2,920	104,429	248,929
2006	27,157	4,598	17,733	19,648	27,783	18,255	14,542	3,837	9,871	2,112	102,362	247,900
2007	28,785	5,952	19,192	21,918	33,571	22,327	13,526	3,951	8,318	2,591	114,464	274,596
2004												
1st Quarter	5,053	1,232	767	4,552	8,472	3,523	2,668	952	1,729	428	19,211	48,586
2nd Quarter	5,250	1,393	1,483	4,334	9,039	4,163	2,515	935	2,031	814	21,860	53,816
3rd Quarter	5,498	767	1,196	3,430	9,245	4,285	2,661	882	1,657	516	23,038	53,176
4th Quarter	6,376	1,134	705	4,605	9,196	4,490	3,293	808	1,347	692	24,380	57,025
2005												
July	1,917	343	348	1,253	3,663	1,657	871	312	1,080	120	8,167	19,732
August	1,631	246	338	1,063	3,903	1,920	1,774	317	702	130	8,552	20,577
September	1,871	347	314	1,140	3,860	1,790	1,332	405	486	226	8,198	19,969
October	1,925	379	299	1,414	2,601	1,513	809	347	1,644	292	7,418	18,643
November	1,913	365	224	1,574	2,715	1,926	1,015	349	549	187	7,323	18,141
December	1,917	477	189	1,585	2,271	1,481	1,515	301	968	242	7,241	18,187
2006												
January	2,020	513	323	1,672	2,318	1,543	1,232	358	596	163	6,441	17,178
February	2,322	381	228	1,904	1,632	1,298	1,566	298	935	170	7,305	18,040
March	2,387	484	1,231	1,805	2,548	1,526	1,652	373	600	226	8,293	21,124
April	1,950	410	1,474	1,644	1,899	1,208	636	315	636	236	7,502	17,909
May	2,146	505	1,818	1,728	2,130	1,645	989	366	1,074	240	8,759	21,400
June	2,294	440	2,033	1,438	2,415	1,556	1,230	295	1,013	136	8,939	21,789
July	2,322	232	2,238	1,257	2,293	1,651	1,503	262	1,162	140	10,148	23,208
August	2,594	363	1,847	1,290	2,771	1,710	1,096	269	1,000	102	10,269	23,309
September	2,355	321	1,926	1,447	2,482	1,641	1,053	308	751	206	9,065	21,555
October	2,138	314	1,584	1,750	2,157	1,545	1,091	306	749	134	8,143	19,910
November	2,403	438	1,673	1,847	2,795	1,693	1,282	398	707	143	9,475	22,852
December	2,226	196	1,357	1,868	2,343	1,239	1,214	292	651	216	8,025	19,626
2007												
January	2,531	403	1,294	1,956	2,406	1,740	1,796	203	722	142	7,685	20,878
February	2,383	527	1,750	1,960	2,767	1,794	1,493	314	1,364	215	9,651	24,217
March	2,354	505	1,769	1,903	2,539	2,032	1,593	311	939	219	9,348	23,513
April	1,970	361	1,469	1,842	2,436	1,549	1,074	279	811	258	8,417	20,467
May	2,265	553	1,844	2,176	2,900	1,941	1,250	302	1,095	184	10,536	25,044
June	2,300	623	1,914	1,644	2,628	1,861	1,218	261	689	222	9,455	22,814
July	2,354	588	1,520	1,794	2,659	2,036	1,357	323	244	253	10,556	23,685
August	2,383	436	1,718	1,374	3,655	2,081	904	322	484	181	10,353	23,891
September	2,327	282	1,326	1,525	2,964	1,876	904	445	0	262	9,353	21,264
October	3,068	529	1,563	2,190	3,163	1,899	550	434	669	220	10,399	24,684
November	2,811	576	1,649	2,050	3,505	2,108	846	457	860	212	11,000	26,074
December	2,039	570	1,376	1,504	1,949	1,411	541	300	443	223	7,712	18,066

^{\1} Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Selected Countries of Destination (Africa)^{\1}
(Shillings million)

Table 3.2.6

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	S. Africa	DRC	Other	Total
2002	31,278	14,178	1,697	6,752	4,313	443	1,981	4,556	518	4,950	11,070	81,699
2003	30,662	14,588	1,646	5,453	6,010	242	1,623	3,743	972	5,350	14,302	84,591
2004	35,951	16,462	2,345	6,764	5,830	200	2,182	3,259	1,526	7,465	16,617	98,599
2005	42,435	19,867	2,701	8,839	7,268	266	2,519	4,835	2,139	9,765	19,438	120,073
2006	27,783	18,255	3,770	9,871	4,765	120	3,670	7,584	2,404	7,605	22,096	107,921
2007	33,571	22,327	4,990	8,318	5,801	219	3,434	8,330	2,346	8,311	25,686	123,335
2004												
1st Quarter	8,472	3,523	544	1,729	946	56	346	622	167	1,570	3,209	21,183
2nd Quarter	9,039	4,163	430	2,031	1,566	23	633	820	303	1,499	3,895	24,403
3rd Quarter	9,245	4,285	685	1,657	1,668	37	552	783	524	2,233	4,857	26,525
4th Quarter	9,196	4,490	687	1,347	1,650	84	651	1,034	533	2,163	4,655	26,489
2005												
July	3,663	1,657	180	1,080	701	8	202	404	216	379	1,562	10,052
August	3,903	1,920	215	702	720	7	195	445	159	1,004	1,834	11,104
September	3,860	1,790	213	486	565	4	291	429	218	771	1,509	10,136
October	2,601	1,513	307	1,644	354	24	205	292	153	600	1,653	9,346
November	2,715	1,926	285	549	460	61	226	404	120	632	1,199	8,578
December	2,271	1,481	266	968	426	10	309	501	135	468	1,736	8,569
2006												
January	2,318	1,543	251	596	365	7	225	359	121	488	1,733	8,006
February	1,632	1,298	254	935	351	4	300	516	123	550	1,659	7,623
March	2,548	1,526	3	600	336	3	284	468	92	679	1,953	8,491
April	1,899	1,208	265	636	248	7	249	421	225	639	1,552	7,348
May	2,130	1,645	264	1,074	394	4	375	648	231	630	1,841	9,235
June	2,415	1,556	303	1,013	463	0	260	611	219	607	1,283	8,730
July	2,293	1,651	317	1,162	436	10	449	841	195	546	2,055	9,954
August	2,771	1,710	452	1,000	533	20	377	946	275	707	2,054	10,844
September	2,482	1,641	336	751	459	26	234	687	331	632	2,157	9,735
October	2,157	1,545	359	749	371	13	247	764	370	770	1,900	9,245
November	2,795	1,693	452	707	515	21	364	656	111	775	2,061	10,150
December	2,343	1,239	514	651	295	5	306	666	109	583	1,848	8,560
2007												
January	2,406	1,740	372	722	398	7	252	474	189	643	2,007	9,210
February	2,767	1,794	363	1,364	464	43	279	555	61	740	2,844	11,273
March	2,539	2,032	358	939	438	20	264	650	103	645	2,374	10,363
April	2,436	1,549	342	811	456	12	287	529	265	677	2,174	9,537
May	2,900	1,941	365	1,095	394	10	262	717	307	739	2,209	10,938
June	2,628	1,861	482	689	404	8	304	585	126	675	2,135	9,896
July	2,659	2,036	456	244	493	4	244	430	353	706	2,835	10,460
August	3,655	2,081	538	484	543	34	240	794	200	761	1,918	11,248
September	2,964	1,876	484	0	530	16	228	734	78	660	1,669	9,239
October	3,163	1,899	454	669	729	56	381	928	301	667	1,920	11,167
November	3,505	2,108	490	860	557	9	422	1,232	149	822	1,977	12,131
December	1,949	1,411	287	443	395	1	272	702	213	575	1,625	7,872

\1 Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: S.I.T.C. * Sections

(Shillings million)

Table 3.2.7

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2002	14,816	2,197	6,367	45,782	14,333	40,016	33,155	83,518	17,481	257,665
2003	19,330	1,627	6,939	66,614	13,332	44,887	37,726	73,496	17,872	281,824
2004	23,780	3,785	9,249	88,718	7,186	59,090	54,421	88,698	25,884	360,812
2005	23,790	3,713	8,951	101,246	12,782	58,320	58,866	134,904	61,922	464,495
2006	27,613	3,293	11,496	126,015	16,974	72,325	76,801	161,988	30,365	526,870
2007	37,188	4,658	15,459	129,484	23,311	77,753	96,430	188,849	32,389	605,522
2004										
1st Quarter	5,782	407	1,823	21,181	3,744	12,198	12,222	19,134	4,389	80,881
2nd Quarter	5,948	337	2,217	20,188	365	16,023	13,642	22,735	4,943	86,397
3rd Quarter	4,885	2,378	2,385	25,270	723	14,929	14,426	24,258	4,362	93,616
4th Quarter	7,166	664	2,824	22,078	2,355	15,939	14,131	22,571	12,190	99,918
2005										
July	1,745	75	562	14,863	660	4,166	4,045	4,279	1,041	31,436
August	1,003	176	824	4,046	199	5,434	4,428	20,650	8,954	45,715**
September	2,049	177	786	6,179	1,431	5,652	4,913	9,210	5,974	36,372
October	2,393	170	924	8,917	1,447	4,367	3,819	8,354	5,809	36,200
November	1,547	204	947	9,464	1,131	5,364	4,429	8,652	4,829	36,567
December	2,448	181	799	9,830	1,564	6,143	4,955	8,804	5,402	40,126
2006										
January	1,662	228	715	10,242	1,830	4,846	5,930	8,826	5,353	39,630
February	2,114	98	569	11,657	1,251	4,882	4,988	7,656	5,327	38,542
March	2,715	271	1,132	10,197	1,218	7,357	5,962	10,047	1,800	40,698
April	2,360	342	605	7,185	1,098	6,054	5,216	22,998	1,417	47,275**
May	2,607	159	834	11,989	1,261	5,711	7,115	10,961	1,797	42,434
June	2,490	147	865	13,165	1,028	4,439	6,684	11,814	1,679	42,310
July	2,832	995	1,012	10,088	1,551	6,021	6,371	9,404	1,603	39,876
August	2,288	170	1,100	15,135	1,506	7,206	7,348	13,015	2,113	49,881
September	2,486	194	1,016	8,026	1,229	5,780	7,033	16,200	2,204	44,169
October	1,420	243	1,480	10,795	1,421	6,434	7,008	16,804	2,281	47,887
November	2,261	210	1,242	10,381	2,002	7,741	6,967	15,639	2,710	49,152
December	2,379	235	926	7,157	1,577	5,855	6,179	18,625	2,081	45,014
2007										
January	2,855	320	1,126	7,791	2,144	5,403	7,482	19,115	2,060	48,294
February	3,510	181	943	9,311	1,858	6,246	5,990	26,994	1,885	56,917**
March	5,994	126	1,542	9,616	1,513	6,968	7,446	10,709	1,914	45,827
April	3,176	408	1,065	7,296	1,148	8,121	8,353	11,599	2,423	43,589
May	1,899	639	1,365	14,712	1,919	6,198	7,919	14,399	2,449	51,499
June	2,654	168	1,348	12,844	1,755	5,470	8,386	14,247	3,331	50,201
July	5,766	476	1,534	10,460	2,232	7,019	7,516	14,615	3,573	53,191
August	2,377	250	1,230	11,081	2,671	5,997	9,887	16,241	2,869	52,604
September	1,871	267	1,458	8,909	1,477	6,565	8,288	16,704	2,923	48,461
October	2,305	640	1,469	17,067	2,530	6,871	8,419	16,237	3,511	59,049
November	2,251	323	1,444	15,965	2,476	6,802	9,086	15,951	3,436	57,732
December	2,532	862	936	4,033	1,589	6,093	7,658	12,040	2,015	37,757

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

* The United Nations Standard International Trade Classification.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: Selected Countries of Origin

(Shillings million)

Table 3.2.8

	U.K	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	All Others	Total
2002	21,138	14,648	12,941	4,146	27,087	13,412	9,712	13,810	14,554	17,242	108,976	257,665
2003	19,621	14,388	10,961	5,840	31,917	24,305	8,957	14,811	23,303	18,610	109,108	281,824
2004	27,131	14,401	13,129	7,146	41,819	31,529	12,193	22,635	34,629	24,141	132,060	360,812
2005	56,016	42,582	15,734	7,857	62,129	27,591	13,935	24,287	42,301	23,008	149,054	464,495
2006	34,364	24,724	18,913	12,083	77,496	26,448	10,608	37,657	33,849	29,418	221,309	526,870
2007	29,423	44,527	22,172	13,229	89,468	17,597	16,491	56,851	35,361	41,143	238,858	605,121
2004												
1st Quarter	5,282	1,659	2,614	1,389	11,313	6,778	3,058	4,624	7,046	5,281	31,839	80,881
2nd Quarter	4,327	5,159	3,277	1,904	6,699	7,502	3,111	6,947	8,067	5,818	33,586	86,397
3rd Quarter	5,746	3,395	3,484	1,595	12,866	7,884	4,022	5,706	8,262	6,573	34,083	93,616
4th Quarter	11,776	4,188	3,753	2,259	10,941	9,365	2,003	5,358	11,254	6,469	32,552	99,918
2005												
July	1,054	549	988	715	8,529	1,858	556	1,160	2,310	1,079	12,638	31,436
August	8,916	1,011	1,709	594	3,964	651	1,223	1,405	11,843	2,118	12,281	45,715
September	4,608	784	1,378	587	4,470	1,198	787	2,359	2,306	2,041	15,855	36,372
October	5,349	1,040	1,581	824	4,472	3,119	1,167	1,894	1,815	1,474	13,466	36,200
November	5,012	728	1,592	592	7,834	705	1,804	2,190	2,352	1,808	11,951	36,567
December	6,699	1,462	1,956	989	5,837	694	2,053	3,613	2,947	2,440	11,437	40,126
2006												
January	5,584	492	979	1,105	7,652	806	1,072	2,618	3,347	1,895	14,079	39,630
February	5,367	1,276	1,197	1,084	3,542	3,644	919	2,089	2,308	1,440	15,676	38,542
March	2,066	1,344	1,800	951	8,560	840	864	2,806	3,189	2,086	16,193	40,698
April	1,735	1,721	1,491	732	4,634	1,189	675	2,251	2,559	1,887	28402*	47,275
May	2,086	2,899	1,241	811	6,035	3,462	684	2,554	3,422	3,522	15,717	42,434
June	1,833	5,393	1,082	792	3,456	3,876	837	3,004	3,018	1,930	17,089	42,310
July	1,647	1,017	1,160	1,369	7,999	999	940	2,429	2,980	2,612	16,725	39,876
August	2,788	1,130	2,574	1,287	8,866	5,824	1,316	3,961	2,593	2,647	16,897	49,881
September	2,578	2,152	2,020	1,124	4,530	811	759	3,998	2,520	2,451	21,225	44,169
October	2,896	1,053	1,495	1,014	6,451	3,659	697	4,458	2,953	3,051	20,160	47,887
November	3,373	4,152	2,311	1,161	9,732	615	857	3,581	2,696	3,011	17,662	49,152
December	2,412	2,094	1,562	652	6,038	722	990	3,907	2,266	2,885	21,485	45,014
2007												
January	2,806	7,411	1,620	891	4,408	2,824	1,022	4,863	2,018	2,811	17,620	48,294
February	2,424	18,002	1,695	1,034	7,800	817	1,295	3,889	2,187	2,751	15,024	56,917
March	2,564	2,777	1,341	881	8,552	959	1,095	3,961	2,660	3,072	17,965	45,827
April	2,257	1,784	1,521	1,358	4,254	781	1,415	5,858	3,411	3,016	17,934	43,589
May	2,194	1,808	1,771	1,232	7,181	3,619	1,231	4,728	2,294	3,700	21,741	51,499
June	2,429	1,583	2,279	993	8,045	684	1,333	3,642	3,305	3,246	22,662	50,201
July	3,109	2,870	2,126	1,279	8,559	1,045	1,502	3,280	2,657	3,517	23,247	53,191
August	2,059	1,705	1,724	1,036	9,623	844	2,811	4,810	3,497	3,671	20,825	52,604
September	3,079	1,079	2,547	1,462	6,899	763	963	5,099	2,764	4,092	19,713	48,460
October	2,775	1,978	2,421	1,363	9,123	3,460	1,790	8,299	3,379	3,707	20,753	59,049
November	2,512	1,729	2,025	1,114	12,480	688	953	5,526	4,365	4,208	22,131	57,732
December	1,215	1,801	1,102	586	2,545	1,111	1,082	2,896	2,825	3,350	19,243	37,757

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Imports from African Countries (Shillings million)

Table 3.2.9

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2002	664	803	345	2,865	14,554	1,511	5,622	26,341
2003	1,023	1,368	390	4,855	23,303	1,493	4,867	37,299
2004	999	1,745	645	6,426	34,629	478	7,214	52,136
2005	1,371	2,869	809	6,188	42,301	324	7,410	61,272
2006	996	4,449	1,349	8,205	33,849	205	14,279	63,333
2007	5,979	6,678	2,028	11,170	35,361	435	10,395	72,046
2004								
1st Quarter	173	344	189	1,619	7,046	111	1,670	11,152
2nd Quarter	136	296	165	2,294	8,067	118	1,983	13,059
3rd Quarter	589	426	100	1,050	8,262	68	1,564	12,059
4th Quarter	101	678	191	1,464	11,254	181	1,997	15,866
2005								
July	32	198	45	414	2,310	18	589	3,607
August	22	288	58	622	11,843	9	477	13,320
September	22	273	80	393	2,306	7	559	3,640
October	17	174	107	485	1,815	9	795	3,402
November	27	257	110	437	2,352	10	421	3,614
December	36	259	44	366	2,947	23	481	4,156
2006								
January	18	226	190	618	3,347	10	651	5,059
February	35	240	34	360	2,308	6	287	3,270
March	48	461	0	1,035	3,189	6	752	5,491
April	99	263	123	483	2,559	8	1,002	4,536
May	46	261	203	1,213	3,422	8	677	5,830
June	56	335	104	812	3,018	7	441	4,772
July	66	306	114	468	2,980	13	1,308	5,256
August	194	432	134	571	2,593	10	842	4,776
September	104	377	136	502	2,520	14	6,419	10,072
October	115	748	110	525	2,953	37	781	5,269
November	104	387	85	922	2,696	50	669	4,914
December	111	412	117	698	2,266	34	451	4,090
2007								
January	232	684	231	648	2,018	37	1,359	5,210
February	64	450	273	358	2,187	83	586	4,001
March	74	418	140	2,827	2,660	36	948	7,103
April	266	409	81	1,287	3,411	51	617	6,122
May	526	629	98	827	2,294	115	722	5,211
June	958	432	114	659	3,305	60	412	5,940
July	1,331	688	105	752	2,657	8	769	6,309
August	286	751	210	654	3,497	10	527	5,935
September	908	505	213	844	2,764	9	764	6,006
October	178	556	141	584	3,379	14	600	5,451
November	479	649	239	531	4,365	3	2,192	8,458
December	676	508	184	1,200	2,825	8	899	6,300

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

4. CENTRAL GOVERNMENT

4.1 GOVERNMENT FINANCE

Revenue, Grants and Expenditure (Shillings million)

Table 4.1.1

FISCAL YEAR*	REVENUE			Expenditure			DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Adjustment to Cash Basis **	Total	
2002/2003							
June	210,750	14,942	225,692	264,144	2,682	261,462	-35,770
2003/2004							
June	254,681	16,224	270,905	284,187	1,470	282,717	-11,812
2004/2005							
June	289,802	14,905	304,707	303,705	386	303,319	1,388
2005/2006							
June	313,595	20,070	333,665	376,482	-1748	378,230	-44,565
2006/2007							
July	22,646	264	22,910	25,912	-8286	34,198	-11,288
August	46,458	1,440	47,898	59,357	-9700	69,057	-21,159
September	75,557	2,173	77,730	94,368	-3216	97,584	-19,854
October	104,171	3,693	107,864	128,369	-9005	137,374	-29,510
November	128,657	5,025	133,682	157,477	-9713	167,190	-33,508
December	164,129	6,026	170,155	195,625	-9467	205,092	-34,937
January	195,320	6,163	201,483	219,726	-9767	229,493	-28,010
February	221,743	6,463	228,206	255,437	-12167	267,604	-39,398
March	256,714	8,283	264,997	297,635	-2944	300,579	-35,582
April	290,445	11,011	301,456	330,864	-2160	333,024	-31,568
May	324,977	11,150	336,127	362,542	-8821	371,363	-35,228
June	373,030	15,494	388,524	419,570	-5571	413,999	36,269
2007/2008***							
July	33,516	656	34,172	29,293	-7056	22,237	-2,177
August	64,797	1,167	65,964	69,647	-7576	62,071	-11,259
September	96,721	1,237	97,958	94,062	-5165	88,897	-1,269
October	130,402	4,735	135,137	143,490	-6739	136,751	-15,092
November	162,583	6,365	168,948	188,538	-6391	182,147	-25,981
December	203,583	8,362	211,945	239,637	5903	245,540	-21,789

* Figures are cumulative from the beginning of the fiscal year in July.

** Covers expenditures on foreign interest due but not paid, changes in pending bills, foreign interest arrears, previous years expenditure financed in the current year and other expenditures

** Provisional.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Composition of Government Revenue (Shillings million)

Table 4.1.2a

FISCAL YEAR*	REVENUE							GRANTS		
	TAX REVENUE				TOTAL	NON-TAX	TOTAL	Project		
	Import	Excise	Income	VAT	TAX	REVENUE	REVENUE	Prog.	Grants	Total
Duty	Duty	Tax		REVENUE			Grants		Grants	
1999/2000										
June	28,605	28,493	54,402	40,944	152,444	25,999	178,443	-	4,247	4,247
2000/2001										
June	28,726	28,318	55,829	50,298	163,171	31,542	194,713	5,955	18,125	24,080
2001/2002										
June	21,584	32,077	55,862	50,871	160,394	37,374	197,768	1,473	5,350	6,823
2002/2003										
June	18,477	35,643	66,744	56,135	176,999	33,751	210,750	458	14,484	14,942
2003/2004										
June	22,324	40,085	77,410	61,725	201,544	53,137	254,681	4,383	11,841	16,224
2004/2005										
June	23,532	44,151	99,255	75,989	242,927	46,875	289,802	5,564	9,341	14,905
2005/2006										
June	20,511	50,309	108,897	76,263	255,980	57,615	313,595	4,371	15,699	20,070
2006/2007										
July	2,031	3,769	7,398	7,589	20,787	1,858	22,646	-	264	264
August	4,650	8,755	14,810	14,016	42,231	4,227	46,458	-	1,440	1,440
September	6,971	12,768	28,625	19,560	67,924	7,633	75,557	-	2,173	2,173
October	8,954	16,862	35,345	29,267	90,428	13,743	104,171	-	3,693	3,693
November	11,294	21,240	43,019	37,417	112,970	15,687	128,657	-	5,025	5,025
December	13,693	25,374	56,537	44,617	140,221	23,909	164,129	-	6,027	6,027
January	16,071	31,205	65,182	53,015	165,473	29,847	195,320	-	6,163	6,163
February	18,178	35,139	72,539	59,867	185,723	36,020	221,743	-	6,463	6,463
March	20,514	39,613	82,947	68,899	211,973	44,741	256,714	-	8,283	8,283
April	23,078	44,926	97,426	78,522	243,952	46,493	290,445	-	11,011	11,011
May	25,336	50,336	108,700	87,395	271,767	53,210	324,977	-	11,158	11,158
June	27,510	56,406	124,855	96,270	305,041	59,912	364,953	-	14,220	14,220
2007/2008**										
July	3,215	5,162	10,060	10,742	29,179	4,337	33,516	-	656	656
August	5,913	10,732	19,686	19,580	55,911	8,886	64,797	-	1,167	1,167
September	8,587	15,286	34,486	28,835	87,194	9,527	96,721	-	1,237	1,237
October	11,550	20,953	45,811	38,500	116,814	13,588	130,402	-	4,735	1,237
November	14,620	26,998	56,302	48,176	146,096	16,487	162,583	-	6,365	1,237
December	16,734	31,030	71,944	54,489	174,197	29,386	203,583	-	8,362	1,237

* Figures are cumulative from the beginning of fiscal year.

**Provisional.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Composition of Government Expenditure (Shillings million)

Table 4.1.2b

FISCAL YEAR*	EXPENDITURE (COMMITMENT BASIS)							
	RECURRENT EXPENDITURE					TOTAL RECURRENT EXPENDITURE	DEVELOPMENT EXPENDITURE	TOTAL EXPENDITURE
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other			
1999/2000								
June	20,752	8,635	65,861	5,145	56,142	156,535	18,584	175,119
2000/2001								
June	23,232	7,803	68,119	6,136	93,651	198,941	33,980	232,921
2001/2002								
June	23,744	6,640	78,125	8,995	84,458	201,962	24,953	226,915
2002/2003								
June	27,567	8,459	85,087	9,450	90,055	220,618	43,526	264,144
2003/2004								
June	23,281	6,419	95,850	13,612	105,314	244,476	37,711	282,187
2004/2005								
June	23,375	7,427	105,612	12,568	109,096	258,078	45,627	303,705
2005/2006								
June	31,445	9,664	112,277	19,759	130,425	303,570	60,301	376,482
2006/2007								
July	3,009	582	9,886	1,800	10,263	25,540	372	25,912
August	5,964	925	19,492	4,800	19,352	50,533	8,824	59,357
September	8,918	1,531	29,344	6,800	33,874	80,467	13,901	94,368
October	11,732	1,861	39,087	8,100	48,555	109,335	19,034	128,369
November	14,389	1,957	48,800	9,900	56,572	131,618	25,112	157,477
December	17,559	2,756	58,346	11,400	71,953	162,014	32,865	195,625
January	20,634	3,224	67,370	12,348	78,521	182,097	36,409	219,726
February	23,507	3,560	78,528	14,208	92,490	212,293	41,924	255,437
March	27,789	4,158	89,423	16,668	104,883	242,921	53,094	297,635
April	30,959	4,532	99,437	17,648	119,196	271,772	57,472	330,864
May	33,698	4,623	111,308	19,718	125,566	294,913	66,009	362,542
June	36,764	5,288	122,032	20,568	155,755	340,407	80,003	420,410
2007/2008**								
July	3,443	400	10,532	1,550	10,617	26,542	2,751	29,293
August	7,413	685	18,936	3,586	25,594	56,214	13,432	69,646
September	10,454	1,069	33,208	5,238	27,850	77,819	16,243	94,062
October	14,026	1,501	44,188	6,710	45,162	111,587	31,232	142,819
November	17,568	1,729	55,347	8,507	59,827	142,978	45,560	188,538
December	21,111	2,748	66,416	10,810	86,786	187,871	51,766	239,637

* Figures are cumulative from the beginning of fiscal year.

**Provisional.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Deficit Financing and Public Debt (Shillings million)

Table 4.1.3

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2002/2003							
June	46,922.86	0.00	-12,143.00	34,779.86	289,376.97	407,053.00	696,429.97
2003/2004							
June	8,808.64	0.00	-8,860.00	-51.36	306,234.66	443,157.43	749,392.09
2004/2005							
June	-6,672.24	0.00	-625.00	-7,297.24	315,572.50	433,975.65	749,548.15
2005/2006							
July	5,418.13	0.00	1,889.00	7,307.13	324,027.42	435,399.90	759,427.32
August	10,933.93	0.00	1,531.00	12,464.93	325,380.53	434,850.69	760,231.22
September	13,916.71	0.00	1,628.00	15,544.71	328,799.98	418,860.33	747,660.31
October	17,142.79	0.00	1,375.00	18,517.79	332,725.65	418,417.49	751,143.14
November	20,478.03	0.00	1,193.00	21,671.03	333,501.48	417,897.89	751,399.37
December	19,646.46	0.00	1,617.00	21,263.46	335,001.89	408,601.92	743,603.81
January	16,984.00	0.00	726.00	17,710.00	333,950.84	407,544.63	741,495.47
February	16,705.00	0.00	461.00	17,166.00	338,613.23	407,132.44	745,745.67
March	27,530.00	0.00	288.00	27,818.00	346,064.04	407,003.71	753,067.75
April	26,672.00	0.00	113.00	26,785.00	348,220.36	406,531.77	754,752.13
May	29,167.00	0.00	22.00	29,189.00	349,489.93	406,493.69	755,983.62
June	28,251.29	7,000.00	1,146.00	36,397.29	357,838.95	431,236.83	789,075.78
2006/2007							
July	15,224.92	0.00	-614.00	14,610.92	364,835.71	430,667.84	795,503.56
August	17,807.69	0.00	53.00	17,860.69	367,963.31	431,095.63	799,058.94
September	16,629.63	0.00	-602.00	16,027.63	371,591.47	422,647.93	794,239.41
October	23,863.66	0.00	-1,456.00	22,407.66	375,524.02	424,414.09	799,938.11
November	31,206.94	0.00	-794.00	30,412.94	381,034.85	424,933.07	805,967.92
December	27,244.93	0.00	-60.00	27,184.93	385,121.22	407,742.55	792,863.77
January	29,301.50	0.00	-1,934.00	27,367.50	378,127.61	417,467.73	795,595.34
February	30,438.58	4,000.00	-2,867.00	31,571.58	385,824.93	416,510.41	802,335.34
March	33,740.97	4,000.00	-4,080.00	33,660.97	386,287.74	409,055.74	795,343.48
April	30,594.76	4,000.00	-4,237.00	30,357.76	390,491.89	420,265.23	810,757.12
May	35,611.70	4,000.00	-4,355.00	35,256.70	390,795.61	419,743.45	810,539.06
June	34,661.00	4,000.00	-2,037.00	36,624.00	404,690.11	396,565.00	801,255.11
2006/2007****							
July	2,641.00	0.00	690.00	2,396.00	410,229.01	410,513.75	820,742.77
August	10,411.00	0.00	-1,888.00	8,523.00	415,915.04	409,067.12	824,982.16
September	11,279.00	0.00	-3,041.00	8,239.00	426,821.36	405,683.32	832,504.67
October	14,660.00	1,800.00	-1,670.00	14,790.00	418,488.14	416,741.37	835,229.52
November	22,098.00	2,000.00	109.00	24,207.00	426,062.44	421,979.74	848,042.19
December	-8,888.00	26,416.00	2,771.00	14,299.00	438,059.11	423,880.36	861,939.47

* Figures are cumulative from the beginning of the fiscal year.

** Domestic debt includes interest outstanding

*** Includes public and publicly guaranteed foreign currency loans from outside the country.

**** Provisional.

Source: The Treasury and Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Composition of Government Gross Domestic Debt by Instrument (Shillings million)

Table 4.1.4

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2002/2003							
June	105,744.00	161,549.06	1,057.98	4,318.91	2,685.18	14,021.83	289,376.97
2003/2004							
June	99,835.75	188,625.99	1,057.98	9,232.14	2,774.47	4,708.32	306,234.66
2004/2005							
June	107,838.30	193,357.81	1,057.98	5,225.31	2,539.04	5,554.06	315,572.50
2005/2006							
July	113,460.20	198,255.76	1,057.98	8,344.18	2,555.60	353.70	324,027.42
August	115,053.10	200,463.56	1,057.98	6,139.33	2,321.00	345.57	325,380.53
September	115,457.90	200,890.51	1,057.98	8,908.70	2,436.31	48.58	328,799.98
October	113,706.50	204,172.56	1,057.98	8,908.70	2,404.89	2,475.02	332,725.65
November	113,349.05	206,980.30	1,057.98	8,908.70	2,559.33	646.12	333,501.48
December	113,336.75	209,424.84	1,057.98	8,908.70	2,068.12	205.49	335,001.89
January	115,474.50	209,250.69	1,057.98	5,796.63	2,112.36	258.66	333,950.84
February	120,869.60	208,969.39	1,057.98	5,201.83	2,139.37	375.06	338,613.23
March	120,848.50	210,323.79	1,057.98	11,323.87	2,185.53	324.37	346,064.04
April	122,383.65	210,482.03	1,057.98	11,323.87	2,200.43	772.40	348,220.36
May	128,210.65	211,961.76	1,057.98	5,645.16	2,257.88	356.50	349,489.93
June	130,308.36	218,357.33	1,057.98	5,201.83	2,290.60	622.86	357,838.95
2006/2007							
July	131,808.81	220,556.58	1,057.98	7,432.42	2,305.13	1,674.80	364,835.71
August	133,720.71	223,527.83	1,057.98	7,890.07	2,342.69	-575.96	367,963.31
September	134,083.76	229,950.32	1,057.98	3,668.91	2,373.18	457.32	371,591.47
October	133,103.96	233,319.00	1,057.98	5,232.75	2,415.48	394.86	375,524.02
November	132,391.05	236,042.80	1,057.98	8,855.36	2,472.73	214.93	381,034.85
December	132,227.85	237,988.05	754.70	11,323.86	2,501.97	324.79	385,121.22
January	130,373.15	244,086.15	754.70	41.05	2,531.50	341.07	378,127.61
February	131,813.10	250,126.70	754.70	41.05	2,560.12	529.27	385,824.93
March	133,858.60	248,592.82	754.70	125.72	2,681.81	274.08	386,287.74
April	136,128.35	248,792.29	754.70	41.05	2,613.93	2,161.57	390,491.89
May	133,400.76	253,656.89	754.70	41.05	2,633.58	308.64	390,795.61
June	129,970.26	272,199.74	754.70	41.05	1,066.11	658.26	404,690.11
2007/2008****							
July	129,477.10	273,658.68	754.70	4,838.37	1,070.56	429.60	410,229.01
August	127,691.25	277,300.69	754.70	7,526.91	1,086.30	1,555.19	415,915.04
September	130,559.75	280,902.69	754.70	13,268.82	1,065.21	270.19	426,821.36
October	124,100.10	285,941.97	754.70	5,670.59	1,066.36	954.43	418,488.14
November	126,118.00	293,783.07	754.70	4,138.87	1,081.60	186.20	426,062.44
December	126,375.05	304,676.55	754.70	1,992.08	1,083.24	3,177.48	438,059.11

* The stock of Treasury bills includes Repos.

** Other domestic debt includes items in transit, Tax Reserve Certificates and frozen government debt.

*** Total domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3.

**** Provisional

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities - Treasury Bills (Shillings million)

Table 4.1.5(a)

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount rejected	Amount redeemed	Amount outstanding
2006		91	14,224.20	2,132.76	12,571.70	113,336.75
January	25,000.00	182	19,930.00	1,306.02	17,910.35	
		91	16,947.00	3,303.89	16,829.15	115,474.25
February	20,000.00	182	19,292.00	3,836.62	11,453.55	
		91	10,693.75	7,891.95	13,137.20	120,869.25
March	19,500.00	182	10,282.80	7,181.57	6,811.65	
		91	10,731.95	932.14	14,224.20	120,848.15
April	18,500.00	182	20,890.25	13,194.53	18,126.90	
		91	13,540.40	2,694.16	14,768.90	122,383.00
May	25,000.00	182	14,108.30	5,919.70	9,699.45	
		91	14,290.55	4,089.89	12,872.40	128,210.00
June	18,500.00	182	9,340.70	13,023.86	6,311.89	
		91	9,801.50	6,667.15	10,731.95	130,308.36
July	26,000.00	182	12,013.30	5,363.35	9,130.00	
		91	15,910.25	6,255.97	17,293.10	131,808.81
August	22,500.00	182	11,397.75	1,664.88	11,292.10	
		91	12,344.10	3,342.06	10,537.85	133,720.71
September	19,500.00	182	8,426.25	990.37	10,282.80	
		91	12,021.10	1,760.65	9,801.50	134,083.76
October	22,500.00	182	12,052.25	2,510.82	7,611.75	
		91	10,489.95	2,188.06	15,910.25	133,103.96
November	19,500.00	182	13,098.54	18,123.58	9,486.80	
		91	8,019.45	13,697.28	12,344.10	132,391.05
December	20,000.00	182	13,623.50	5,438.61	9,340.70	
		91	7,575.10	1,086.65	12,021.10	132,227.85
2007						
January	26,000.00	182	22,904.45	431.75	22,813.30	
		91	8,544.10	232.54	10,489.95	130,373.15
February	20,000.00	182	23,229.70	5,034.08	19,397.75	
		91	5,627.45	3,478.12	8,019.45	131,813.10
March	19,000.00	182	11,375.00	878.42	8,426.25	
		91	6,671.85	1,583.78	7,575.10	133,858.60
April	22,000.00	182	28,611.00	2,428.21	26,952.25	
		91	9,155.10	1,646.97	8,544.10	136,128.35
May	16,000.00	182	12,231.94	5,847.03	16,098.54	
		91	6,782.70	2,383.01	5,627.45	133,417.00
June	16,000.00	182	10,421.65	12,749.69	13,623.50	
		91	6,443.20	418.96	6,671.85	129,986.50
July	22,500.00	182	20,557.20	292.21	22,904.45	
		91	10,992.95	181.87	9,155.10	129,477.10
August	19,000.00	182	21,023.25	10,822.83	23,229.70	
		91	7,203.30	923.97	6,782.70	127,691.25
September	22,000.00	182	10,505.65	2,171.06	11,375.00	
		91	10,181.05	4,589.58	6,443.20	130,559.75
October	26,500.00	182	20,231.95	76.70	28,611.00	
		91	12,912.35	471.85	10,992.95	124,100.10
November	18,500.00	182	12,797.69	3,011.30	12,231.94	
		91	8,655.45	5,486.00	7,203.30	126,118.00
December	20,000.00	182	20,630.75	908.41	17,955.40	
		91	5,929.00	1,506.16	11,446.15	123,276.20

¹ Issues of 182 day Treasury bills include Repo Treasury Bills.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities Treasury Bonds (Shillings million)

Table 4.1.5 (b)

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury bond	Amount allotted	Amount rejected	Amount redeemed	Amount outstanding
2007 January	6,000.00	2 5	Discounted fixed Discounted fixed	3,287.10 2,811.00	2,442.80 1,923.92		244,086.12
February	6,000.00	4 8	Discounted fixed Discounted fixed	3,383.65 2,656.90	1,478.44 901.92		250,126.67
March	8,000.00	2 15 5 4 2	Discounted fixed Discounted fixed Fixed Discounted fixed Zero coupon	4,416.35 3,654.60	3,375.84 2,725.55	988.50 2,866.25 5,750.05	248,592.82
April	6,000.00	6 3 2 6	Discounted fixed Discounted fixed Discounted fixed Floating rate	5,948.00	8,290.92	1,400.55 3,603.95 744.00	248,792.29
May	5,000.00	12	Discounted fixed	4,864.60	11,459.31		253,656.89
June	27,500.00	3 6 10 15 15 5 4 1	Special bond Special bond Special bond Special bond Discounted fixed Discounted fixed Discounted fixed Special bond	4,000.00 5,000.00 5,000.00 6,000.00 7,236.95	6,580.74	3,011.45 4,682.65 1,000.00	272,199.78
July	8,000.00	7	Discounted fixed Zero coupon Discounted fixed	8,269.85	1,210.90	3,566.60 3,244.30	273,658.73
August	7,500.00	1 5	Zero coupon Discounted fixed Discounted fixed Discounted fixed	3,229.65 4,575.55	5,048.11 3,114.82	1,955.40 2,207.80	277,300.73
September	9,000.00	5	Discounted fixed Discounted fixed	9,188.60	3,413.07	5,586.60	280,902.73
October	9,000.00	10	Discounted fixed Floating rate Discounted fixed Special bond Discounted fixed	9,308.80	2,153.69	744.01 780.65 309.17 2,435.70	285,942.00
November	9,000.00	15	Discounted fixed	7,841.10	225.44		293,783.10
December	16,500.00	1 2 3 2 1 2 3	Special bond Special bond Special bond Discounted fixed Special bond Special bond Special bond Zero coupon	4,500.00 1,250.00 218.80 7,086.90 1,000.00 1,000.00 1,000.00	1,180.47	5,161.40	304,677.40

Note:

Special bonds are issued as security for verified Government pending bills.

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

The Banking System

(Shillings million)

Table 4.2.1

End of	CBK		Commercial Banks													Total		
	Treasury Bills	Treasury Bills	Treasury Bonds*															
			1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years			
2000																		
June	18,42145	57,904.80	5,227.00	5,895.00	-	-	-	-	-	-	-	-	-	-	-	-	-	11,220.00
2001																		
June	21,165.52	47,302.70	7,668.10	1,950.00	2,720.85	-	1,996.00	-	-	-	-	-	-	-	-	-	-	14,334.95
2002																		
June	36,255.64	28,724.65	11,396.00	14,312.80	13,145.15	3,877.08	3,166.00	2,415.00	-	-	-	-	-	-	-	-	-	48,312.03
2003																		
June	27,016.67	35,228.55	9,278.00	22,096.15	18,045.55	9,492.53	6,336.40	6,743.55	2,144.20	1,798.85	310.00	730.45	-	-	-	-	-	76,975.68
2004																		
June	36,902.72	41,020.90	5,863.60	16,455.91	19,574.70	12,713.55	8,993.15	8,771.15	3,956.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	86,942.36
2005																		
January	36,114.86	27,394.90	8,685.70	14,349.95	16,048.21	11,241.70	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	83,788.47
February	35,921.49	26,284.50	12,498.20	11,031.95	16,048.21	11,241.70	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	84,354.97
March	35,916.57	27,229.35	13,028.20	16,648.94	13,518.21	11,241.70	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	86,899.96
April	35,916.27	27,129.65	16,638.20	16,173.05	14,243.20	11,241.70	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	90,759.06
May	35,902.60	26,063.40	16,235.20	16,174.05	11,091.74	11,841.70	7,928.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	88,272.92
June	35,907.30	31,862.65	16,922.10	16,173.71	11,091.74	11,841.70	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	88,509.48
July	35,911.89	34,209.80	16,922.10	16,514.10	11,841.35	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	90,731.23
August	35,907.49	34,325.95	16,922.10	16,649.10	11,841.35	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	91,866.23
September	35,905.86	36,585.05	16,862.10	21,876.60	9,438.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	91,630.38
October	35,900.00	36,506.65	16,486.10	21,876.60	9,438.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	93,819.38
November	35,900.00	36,111.15	16,111.10	21,876.60	9,281.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	96,960.61
December	35,900.00	35,648.80	12,757.10	21,876.60	9,281.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	96,956.81
2006																		
January	35,917.88	36,994.75	9,334.50	24,149.75	9,281.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	96,267.16
February	35,902.05	41,372.75	5,222.00	21,354.75	14,451.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	96,126.01
March	35,902.05	39,490.30	4,992.00	22,643.85	14,451.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	97,924.31
April	35,905.41	41,171.60	2,382.00	22,643.85	14,451.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	96,813.48
May	35,902.96	45,484.25	1,785.00	21,143.85	14,451.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	95,689.11
June	35,533.24	47,033.80	1,000.00	22,143.85	16,695.01	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	100,602.23
July	35,544.84	49,588.60	3,885.50	22,143.85	16,205.01	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	-	103,432.18
August	35,548.18	49,630.60	3,885.50	20,098.85	16,864.86	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	485.00	102,532.03
September	35,547.18	52,161.90	3,885.50	20,098.85	16,664.86	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	485.00	107,219.53
October	35,547.11	54,515.25	3,885.50	22,882.95	16,664.86	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	485.00	109,548.63
November	35,574.55	52,829.25	3,885.50	22,882.95	17,004.86	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	485.00	112,523.63
December	35,549.96	46,840.30	8,090.50	22,882.95	16,304.86	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	485.00	115,070.03
2007																		
January	35,548.69	45,123.70	8,090.50	25,416.65	16,304.86	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	485.00	118,318.72
February	35,549.98	46,550.25	8,090.50	25,416.65	16,304.86	17,413.10	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	485.00	121,055.87
March	35,548.73	47,478.15	8,090.50	20,871.65	16,304.86	16,483.20	13,313.70	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	-	-	-	807.00	114,882.97
April	35,548.24	46,874.15	8,090.50	19,269.65	14,904.86	16,483.20	13,313.70	22,432.36	5,258.10	7,122.65	2,480.00	4,474.60	-	-	-	-	807.00	116,514.12
May	35,551.80	43,484.05	8,090.50	19,269.65	14,904.86	16,483.20	13,313.70	22,432.36	5,258.10	7,122.65	2,480.00	4,474.60	-	-	-	-	2,766.85	118,795.97
June	35,552.14	45,050.90	7,090.50	19,269.65	16,904.86	12,146.20	13,153.70	27,432.36	5,258.10	7,122.65	2,480.00	4,474.60	-	-	-	-	13,934.45	140,685.42
July	35,553.26	41,397.60	4,205.00	19,269.65	17,759.86	12,146.20	13,153.70	27,432.36	0,043.10	7,122.65	2,480.00	4,474.60	-	-	-	-	13,934.45	128,246.47
August	35,556.50	40,542.20	5,267.25	18,134.65	17,759.86	12,146.20	15,176.00	27,432.36	0,043.10	7,122.65	2,480.00	4,474.60	-	-	-	-	13,934.45	130,196.02
September	35,551.73	40,953.25	5,267.25	15,907.15	17,759.86	12,146.20	19,743.50	27,432.36	0,043.10	7,122.65	2,480.00	4,474.60	-	-	-	-	13,934.45	132,536.02
October	35,563.06	36,698.20	5,267.25	13,679.65	17,759.86	10,506.20	19,643.50	26,056.40	0,043.10	7,122.65	2,480.00	5,001.90	-	-	-	-	13,934.45	132,719.86
November	35,564.06	36,915.85	5,267.25	11,452.15	17,759.86	10,506.20	19,643.50	26,056.40	0,043.10	7,122.65	2,480.00	5,001.90	-	-	-	-	16,423.45	130,492.36
December	35,550.06	35,546.35	6,562.25	18,405.05	19,978.66	10,506.20	19,643.50	26,056.40	0,043.10	7,122.65	2,480.00	5,001.90	-	-	-	-	16,423.45	139,959.06

* Includes special bonds issued for securitisation of pending bills.

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Deposit Taking Institutions - NBFIs

Table 4.2.2(a)

(Shillings million)

End of	Non-Bank Financial Institutions													Total
	Treasury Bills	Treasury Bonds												
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	
2004														
July	1,531.10	200.00	513.85	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00			2,059.40
August	1,213.03	200.00	247.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,792.95
September	1,050.00	200.00	247.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,792.95
October	1,354.00	225.00	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,717.95
November	1,504.00	225.00	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,717.95
December	1,404.00	225.00	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,717.95
2005														
January	1,304.00	227.00	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,719.95
February	1,304.00	227.00	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,719.95
March	954.00	227.20	147.40	390.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,620.15
April	904.00	227.20	147.40	390.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,620.15
May	954.00	227.20	147.40	189.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,419.15
June	910.00	27.20	147.40	189.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,219.15
July	660.00	27.20	147.40	189.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,219.15
August	780.15	27.20	147.40	189.55	110.00	-	10.00	200.00	450.00	10.00	75.00			1,219.15
September	730.15	27.20	147.40	47.00	110.00	-	10.00	200.00	450.00	10.00	75.00			1,076.60
October	430.15	27.20	147.40	47.00	110.00	-	10.00	200.00	450.00	10.00	75.00			1,076.60
November	610.00	2.20	147.40	45.00	110.00	-	10.00	200.00	450.00	10.00	75.00			1,049.60
December	906.00	2.20	147.40	45.00	110.00	-	10.00	200.00	450.00	10.00	75.00			1,049.60
2006														
January	1,010.00	0.20	147.40	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00			1,022.60
February	1,012.50	0.20	147.40	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00			1,022.60
March	860.50	-	-	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00			875.00
April	812.50	-	-	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00			875.00
May	663.00	-	-	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00			875.00
June	525.00	-	-	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00			875.00
July	370.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00			857.00
August	20.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
September	10.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
October	8.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
November	8.50	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
December	8.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
2007														
January	8.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
February	8.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
March	308.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
April	308.00	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
May	378.85	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00
June	227.35	2.00	-	-	110.00	-	10.00	200.00	450.00	10.00	75.00	-	-	857.00

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES
Other Deposit Taking Institutions - Building Societies
(Shillings million)

Table 4.2.2 (b)

End of	Building Societies													
	Treasury Bills	Treasury Bonds												Total
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	
2004														
July	-	90.00	398.00	727.30	190.00	700.00	165.00	100.00	-	160.00	180.00			2,710.30
August	-	90.00	398.00	727.30	190.00	700.00	165.00	100.00	-	160.00	180.00			2,710.30
September	-	90.00	398.00	700.00	190.00	700.00	165.00	100.00	-	160.00	180.00			2,683.00
October	-	110.00	388.00	700.00	190.00	700.00	165.00	100.00	-	160.00	180.00			2,693.00
November	-	110.00	388.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00			2,480.50
December	-	70.00	388.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00			2,440.50
2005														
January	-	75.00	388.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00			2,445.50
February	-	75.00	378.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00			2,435.50
March	50.00	75.00	378.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00			2,435.50
April	70.00	75.00	200.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00			2,257.50
May	180.00	75.00	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00			2,045.00
June	180.00	25.00	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00			1,995.00
July	190.00	25.00	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00			1,995.00
August	160.00	25.00	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00			1,995.00
September	128.00	25.00	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00			1,995.00
October	83.00	5.00	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00			1,975.00
November	113.00	5.00	200.00	300.00	190.00	662.50	165.00	100.00	-	160.00	180.00			1,962.50
December	125.00	5.00	200.00	300.00	190.00	662.50	165.00	100.00	-	160.00	180.00			1,962.50
2006														
January	110.00	-	200.00	300.00	190.00	662.51	165.00	100.00	-	160.00	180.00			1,957.50
February	117.10	-	150.00	300.00	190.00	662.51	165.00	100.00	-	160.00	180.00			1,907.50
March	157.10	-	100.00	300.00	190.00	662.51	165.00	100.00	-	160.00	180.00			1,857.50
April	557.10	-	100.00	300.00	190.00	662.51	165.00	100.00	-	160.00	180.00			1,857.50
May	510.00	-	50.00	300.00	190.00	650.00	165.00	100.00	-	160.00	180.00			1,795.00
June	540.00	-	50.00	300.00	190.00	650.00	165.00	100.00	-	160.00	180.00			1,795.00
July	712.80	-	50.00	140.00	190.00	650.00	165.00	100.00	-	160.00	180.00			1,635.00
August	1,514.85	-	-	140.00	190.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,585.00
September	1,554.85	-	-	140.00	190.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,585.00
October	1,314.40	-	-	140.00	190.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,585.00
November	1,302.70	-	-	140.00	190.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,585.00
December	1,448.30	-	-	100.00	190.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,545.00
2007														
January	1,365.95	-	-	100.00	190.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,545.00
February	1,083.65	-	-	100.00	190.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,545.00
March	1,053.65	-	-	100.00	170.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,525.00
April	943.65	-	-	50.00	170.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,475.00
May	513.65	-	-	50.00	170.00	650.00	165.00	100.00	-	160.00	180.00	-	-	1,475.00
June	638.05	-	-	50.00	130.00	500.00	165.00	100.00	-	160.00	180.00	-	-	1,285.00

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Parastatals

Table 4.2.3(a)

(Shillings million)

End Of	Parastatals (Including NSSF)															Stocks	
	Treasury Bills	Treasury Bonds															
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	Total		
2004																	
July	5,648.50	1,259.45	1,210.60	3,905.05	1,952.00	1,047.50	1,202.40	426.35	1,322.30	2,277.20	2,244.55					16,847.40	408.80
August	4,010.58	1,259.45	1,659.60	3,905.05	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					17,409.90	408.80
September	3,366.55	1,134.45	1,819.60	3,839.45	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					17,379.30	408.80
October	1,736.50	1,621.85	1,114.60	3,839.45	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					17,161.70	408.80
November	2,445.75	1,826.85	1,114.60	3,659.20	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					17,186.45	408.80
December	2,384.00	1,594.00	1,114.60	3,659.20	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					16,953.60	408.80
2005																	
January	3,233.65	2,146.45	1,114.60	3,618.60	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					17,465.45	408.80
February	3,483.20	2,171.45	1,104.60	3,618.60	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					17,480.45	408.80
March	4,201.10	2,819.70	1,106.10	3,085.20	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					17,596.80	408.80
April	4,962.60	3,020.10	1,311.05	3,097.20	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					18,014.15	408.80
May	6,018.85	3,430.10	1,311.05	3,017.20	3,260.75	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55					19,652.90	408.80
June	6,906.60	3,080.10	1,311.05	3,017.20	3,260.75	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55					19,511.40	408.80
July	10,080.60	3,080.10	1,311.05	4,080.20	3,260.75	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55					20,574.40	408.80
August	10,051.20	3,080.10	1,755.05	4,080.20	3,260.75	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55					21,018.40	408.80
September	10,083.50	3,079.10	2,648.05	3,830.20	3,260.75	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55					21,660.40	408.80
October	6,637.55	2,591.70	2,648.05	3,830.20	4,312.20	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55					22,224.45	408.80
November	6,802.90	2,386.10	2,648.05	3,830.20	4,312.20	1,619.80	1,202.40	539.85	1,322.30	2,277.20	2,244.55					22,382.65	408.80
December	6,955.35	2,386.10	2,648.05	3,830.20	4,312.20	1,619.80	1,782.40	539.85	1,322.30	2,277.20	2,244.55					22,962.65	408.80
2006																	
January	8,152.85	1,833.65	2,646.55	3,830.20	4,312.20	1,619.80	1,782.40	739.85	1,322.30	2,277.20	2,244.55					22,608.70	408.80
February	7,914.70	1,808.65	2,483.05	3,830.20	4,312.20	1,619.80	1,782.40	739.85	1,322.30	2,277.20	2,244.55					22,420.20	408.80
March	8,465.25	1,160.40	2,374.60	3,830.20	4,312.20	1,619.80	1,782.40	739.85	1,322.30	2,277.20	2,889.55					22,308.50	408.80
April	8,520.35	960.00	2,374.60	3,830.20	4,532.20	1,619.80	1,782.40	739.85	1,322.30	2,733.20	2,889.55					22,784.10	408.80
May	10,844.50	550.00	2,223.50	3,830.20	4,532.20	1,429.80	1,782.40	739.85	1,322.30	2,733.20	3,589.55					22,733.00	408.80
June	11,240.10	-	2,223.50	3,830.20	4,532.20	1,429.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55					23,216.85	408.80
July	10,672.90	87.70	2,223.50	3,230.20	4,532.20	1,540.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55					22,815.55	408.80
August	11,133.40	87.70	1,764.50	4,272.20	4,532.20	1,540.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55		400.00			23,798.55	408.80
September	9,646.05	87.70	1,604.50	5,044.20	4,532.20	1,540.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55	210.00	400.00			24,620.55	408.80
October	8,487.40	87.70	1,629.50	5,044.20	4,532.20	1,540.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55	210.00	400.00			24,645.55	408.80
November	8,924.45	87.70	1,629.50	4,922.20	4,532.20	1,540.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55	210.00	400.00			24,523.55	408.80
December	9,495.00	437.70	1,629.50	3,813.20	4,532.20	1,540.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55	210.00	400.00			23,764.55	408.80
2006																	
January	9,636.60	437.70	1,725.25	3,813.20	4,532.20	2,645.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55	210.00	400.00			24,965.30	408.80
February	9,108.45	437.70	1,725.25	3,813.20	5,172.20	2,645.80	2,816.25	739.85	1,877.40	2,733.20	3,589.55	210.00	400.00			26,160.40	408.80
March	8,780.35	437.70	1,758.20	3,813.20	4,732.20	2,645.80	2,816.25	739.85	1,877.40	2,733.20	3,589.55	210.00	400.00	280.00		26,033.35	408.80
April	9,619.00	437.70	1,497.20	3,562.20	4,732.20	2,645.80	2,825.75	739.85	1,877.40	2,733.20	3,589.55	210.00	400.00	280.00		25,530.85	408.80
May	9,134.85	437.70	1,497.20	3,562.20	4,732.20	2,645.80	2,825.75	739.85	1,877.40	2,733.20	3,589.55	210.00	520.00	280.00		25,650.85	408.80
June	8,258.30	437.70	1,497.20	3,562.20	4,032.20	2,645.80	2,825.75	739.85	1,877.40	2,733.20	3,589.55	210.00	520.00	2,596.05		27,266.90	408.80

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Holders (Shillings million)

Table 4.2.3(b)

End Of	Other Holders															Stocks
	Treasury Bills	Treasury Bonds*														
	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	Total		
2006																
January	33,289	6,597	11,119	10,849	11,624	13,190	13,683	7,509	4,897	4,688	3,230				87,385	649
February	34,551	4,841	10,330	11,410	11,624	13,190	13,683	7,509	6,920	4,688	3,230				87,483	649
March	35,973	3,382	9,947	11,410	11,624	13,190	13,683	7,509	6,920	4,688	4,997				87,388	649
April	35,417	1,920	9,947	11,410	11,511	13,190	13,517	7,509	6,920	7,232	4,997				88,152	649
May	34,806	527	9,713	11,410	11,511	13,738	13,517	7,509	6,920	7,232	8,794				90,870	649
June	35,436	-	9,713	11,410	11,511	13,738	15,495	7,509	6,920	7,232	8,794				92,320	649
July	34,920	591	15,320	10,724	4,047	15,185	15,495	7,509	6,920	7,232	8,794				91,817	649
August	35,874	591	13,758	12,209	4,047	15,185	15,495	7,509	6,920	7,232	8,794		3,016		94,755	649
September	35,164	591	13,487	12,467	4,047	14,682	15,495	7,509	6,920	7,232	8,794	1,429	3,016		95,688	649
October	33,232	591	14,790	12,467	4,047	14,682	15,206	7,509	6,920	7,232	8,794	1,429	3,016		95,683	649
November	33,752	591	14,790	11,205	4,047	14,682	16,338	7,509	6,920	7,232	8,794	1,429	3,016		95,554	649
December	38,886	1,198	14,790	9,366	3,411	14,682	16,338	9,586	6,920	7,232	8,794	1,429	3,016		96,751	346
2007																
January	38,680	1,198	15,448	9,366	3,411	15,673	16,338	9,586	6,920	7,232	8,794	1,429	3,016		98,400	346
February	39,513	1,198	15,448	9,366	3,945	15,673	16,338	9,586	8,494	7,232	8,794	1,429	3,016		100,508	346
March	40,680	1,198	18,625	9,366	3,468	15,189	16,338	9,586	8,494	7,232	8,794	1,429	3,016	2,568	105,294	346
April	42,835	1,198	16,866	8,657	3,468	15,189	12,695	9,586	8,494	7,232	8,794	1,429	3,016	2,568	99,211	346
May	44,338	1,198	16,866	8,657	3,468	15,189	12,695	9,586	8,494	7,232	8,794	1,429	614	2,568	96,809	346
June	40,260	1,198	16,866	8,657	2,863	12,488	12,695	9,586	8,494	7,232	8,794	1,429	614	1,102	92,037	346
July	41,291	606	11,278	7,280	8,470	12,488	17,899	12,791	8,494	7,232	8,794	1,429	5,479	1,102	103,343	346
August	40,900	2,774	10,660	7,280	8,470	12,286	17,899	12,791	8,494	7,232	8,794	1,429	5,479	1,102	104,679	346
September	41,418	2,774	8,184	7,280	8,470	16,597	18,531	12,791	8,494	7,232	18,103	1,429	5,479	1,102	116,465	346
October	42,176	2,774	10,411	7,280	7,674	15,587	18,531	12,791	8,494	7,232	11,565	1,429	5,479	1,102	110,350	346
November	43,192	2,774	12,639	7,280	7,674	15,587	18,531	12,791	8,494	7,232	11,565	1,429	5,479	4,703	116,178	346
December	43,469	2,167	14,918	7,280	7,674	15,587	18,531	12,791	8,494	7,232	11,565	1,429	5,479	4,703	117,851	346

* Includes special bonds issued for securitization of pending bills.

Source: Central Bank of Kenya.

4.3 INTEREST RATES

Government Securities and CBK Advances to Government (%) Table 4.3.1

For the month of	Treasury Bills ¹		Treasury Bonds											
	91-days	182-days	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years
2005														
January	8.259	8.757	-	-	9.368	6.671	-	9.365	6.750	-	9.500	-	-	-
February	8.587	8.955	-	6.599	-	-	9.116	6.500	7.000	-	-	8.500	-	-
March	8.630	8.912	4.500	4.097	13.010	12.500	14.500	14.250	13.750	7.188	-	-	-	-
April	8.681	8.916	-	-	4.750	8.541	10.135	7.158	6.500	12.500	-	-	-	-
May	8.660	9.023	-	4.250	9.967	-	4.518	10.186	-	-	12.750	-	-	-
June	8.502	8.960	3.750	-	4.496	8.344	14.000	-	-	-	-	13.250	-	-
July	8.587	9.080	-	-	8.009	9.406	-	6.750	6.750	-	9.500	-	-	-
August	8.655	9.093	-	4.000	-	-	10.246	6.500	7.000	-	-	8.500	-	-
September	8.577	8.898	4.500	4.097	12.250	12.500	14.500	14.250	13.750	7.188	-	-	-	-
October	8.188	8.523	6.500	10.875	9.088	8.541	10.049	9.428	6.500	12.500	-	-	-	-
November	7.843	8.369	10.490	4.250	5.742	12.250	9.416	10.186	-	-	12.750	-	-	-
December	8.070	8.488	12.220	-	4.710	8.344	13.434	-	-	-	-	13.250	-	-
2006														
January	8.233	8.837	12.227	-	9.543	9.543	-	9.365	6.750	-	9.500	-	-	-
February	8.025	8.854	11.346	4.262	-	-	10.246	6.500	7.000	-	-	8.500	-	-
March	7.604	8.521	10.016	7.186	-	12.500	14.500	14.250	13.750	7.188	-	-	-	-
April	7.016	7.359	9.730	10.875	11.625	8.541	11.951	8.951	6.500	12.500	-	-	-	-
May	7.014	7.476	10.045	4.250	5.128	12.250	12.134	10.186	-	-	12.750	-	-	-
June	6.586	7.319	9.970	-	4.000	8.344	13.434	13.000	-	-	-	13.250	-	-
July	5.895	6.417	-	10.500	8.812	9.543	-	9.365	10.316	-	9.500	-	-	-
August	5.955	6.465	-	6.595	11.000	-	10.246	6.500	7.000	13.250	-	8.500	-	-
September	6.453	7.445	-	9.944	-	12.500	14.500	14.250	13.750	7.188	-	14.000	-	-
October	6.826	8.312	-	10.875	9.168	9.240	11.431	7.066	6.500	12.500	13.500	-	-	-
November	6.413	7.986	-	-	10.497	12.250	12.701	10.186	-	-	12.750	14.000	-	-
December	5.728	7.324	9.000	9.500	8.744	8.344	13.434	12.440	-	-	-	13.250	-	-
2007														
January	6.000	8.282	-	10.500	9.499	5.000	11.250	9.365	10.316	-	9.500	-	-	-
February	6.224	8.554	-	10.500	10.107	-	10.246	6.500	7.000	13.250	-	8.500	-	14.000
March	6.316	7.974	-	10.552	8.250	12.500	14.500	14.250	13.750	7.188	-	14.000	13.750	-
April	6.646	7.928	-	9.476	9.168	10.345	9.947	7.290	6.500	12.500	13.500	-	-	-
May	6.774	7.978	-	-	11.625	12.250	12.701	10.775	-	-	12.750	14.000	-	-
June	6.526	7.188	9.000	9.500	10.000	7.875	12.500	12.440	12.000	-	-	13.250	-	-

¹ Excludes Central Bank of Kenya Repo Treasury bills

Notes:

1. For any month, a weighted average rate is computed for floating rate, fixed rate, discounted fixed rate, zero coupon and special bonds.
2. “-” indicates no interest was due in the particular month.
3. Interest rates on Government overdraft at the Central Bank of Kenya is the same as that for the average 91-day Treasury bill rate upto June 2006. Thereafter, the Central Bank Rate was used.

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 GROSS DOMESTIC PRODUCT AT CURRENT PRICES

(Shillings million)

Table 5.1.1

	2003	2004	2005	2006*
1. Enterprises and Non-profit institutions				
Agriculture	273,944	297,126	320,323	371,439
Forestry	13,106	14,221	15,333	16,365
Fishing	5,739	6,403	6,313	6,679
Mining and Quarring	6,217	6,491	7,173	8,075
Manufacturing	109,885	127,443	149,068	166,957
Building and Construction	37,669	48,079	59,611	71,216
Electricity and Water	23,330	24,810	28,634	27,839
Trade, Restaurant and Hotels	114,556	142,854	171,234	210,899
Transport, Storage and Communications	104,684	123,476	142,291	159,481
Banking, Insurance and Real Estate/Business services	82,267	80,651	84,942	95,968
Dwelling, owner occupied and rented	33,970	36,394	39,348	46,775
Other community, social & personal services	45,488	49,205	53,347	58,046
Less: Imputed Bank Service Charge	10,111	9,052	11,514	14,315
Total	840,744	948,101	1,066,103	1,225,424
2. Private Households: (Domestic Services)	4,561	5,224	5,787	6,770
3. General Government:				
Public Administration and Defence	46,433	53,672	64,103	71,607
Education	90,431	99,852	103,977	111,367
Health	30,173	33,199	36,999	41,223
Total	167,037	186,723	205,079	224,197
Total Gross Domestic Product at basic prices (1+2+3)	1,012,342	1,140,048	1,276,969	1,456,391
Taxes less subsidies on products	125,721	146,416	168,508	186,014
Total Gross Domestic Product at Market Prices	1,138,063	1,286,464	1,445,477	1,642,405

* Provisional.

Source: Economic Survey.

5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2001) PRICES (Basic and Market Prices)

(Shillings million)

Table 5.1.2

	2003	2004	2005	2006*
1. Enterprises and Non-profit Institutions				
Agriculture	265,200	269,575	288,515	304,690
Forestry	10,889	10,943	11,234	11,115
Fishing	4,765	5,246	5,751	6,269
Mining and Quarring	5,213	5,195	5,334	5,554
Manufacturing	105,822	110,544	115,699	123,626
Building and Construction	31,530	32,932	35,446	37,665
Electricity and Water	27,074	27,877	27,898	27,635
Trade, Restaurant and Hotels	102,503	114,222	121,581	135,419
Transport, Storage and Communications	104,915	112,251	122,243	135,466
Banking, Insurance and Real Estate/Business services	72,844	65,876	76,501	80,092
Dwelling, owner occupied and rented	30,780	31,987	33,250	34,575
Other community, social & personal services	42,917	44,514	45,876	47,821
Less: Imputed Bank Service Charge	10,315	10,801	11,261	11,989
Total	794,137	820,361	878,067	937,938
2. Private Households: (Domestic Services)	3,855	3,932	4,011	4,091
3. General Government:				
Public Administration and Defence	46,991	47,062	46,461	45,631
Education	71,045	72,268	72,908	73,549
Health and Social Work	25,431	26,408	27,249	28,179
Total	143,467	145,738	146,618	147,359
Total Gross Domestic Product at basic prices (1+2+3)	941,763	978,565	1,028,696	1,089,386
Taxes less subsidies on products	113,895	130,772	144,088	155,059
Total Gross Domestic Product at Market Prices	1,055,658	1,109,337	1,172,784	1,244,445

* Provisional.

Source: Economic Survey.

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group

Base: October 1997

Table 6.1.1

Year/Month	Food and Drink	Housing	Clothing and Footwear	Household Goods & Services	Other	Composite Index : Lower Income Group
<i>Weight.</i>	<i>0.557</i>	<i>0.119</i>	<i>0.092</i>	<i>0.050</i>	<i>0.182</i>	<i>1.000</i>
1997Dec	107.30	100.00	101.30	104.30	102.19	104.80
1998Dec	104.30	107.00	104.50	107.90	106.39	105.20
1999Dec	116.60	121.89	106.34	111.80	115.46	115.84
2000Dec	132.30	124.84	110.12	116.64	125.41	127.34
2001Dec	130.40	131.50	107.90	119.70	128.40	127.56
2002Dec	136.14	137.81	108.98	123.82	132.88	132.63
2003 Dec	154.89	137.28	110.80	127.08	138.09	144.29
2004						
July	178.81	139.92	115.36	129.82	154.88	161.54
August	199.43	139.92	115.36	130.08	157.31	173.48
September	205.85	139.92	115.76	131.09	160.64	177.75
October	204.98	144.94	116.75	131.47	162.71	178.35
November	195.66	144.94	116.74	133.23	162.79	173.26
December	195.89	144.94	117.30	135.42	163.18	173.62
2005						
January	201.23	146.02	117.28	137.66	163.38	176.87
February	206.89	146.02	118.64	138.05	163.29	180.15
March	214.37	146.02	118.67	138.47	163.51	184.38
April	221.77	146.51	120.29	140.74	166.46	189.36
May	221.05	146.51	120.80	141.06	168.70	189.43
June	212.00	146.51	120.28	140.65	170.40	184.63
July	208.94	146.65	120.44	140.62	170.70	183.01
August	208.13	146.57	120.76	140.64	171.25	182.68
September	202.03	146.66	122.22	139.90	174.55	179.99
October	205.30	146.66	122.72	139.92	174.78	181.90
November	212.85	146.66	122.66	140.26	174.68	186.10
December	219.81	148.67	122.66	140.35	175.07	190.29
2006						
January	274.05	148.67	122.03	141.07	175.89	220.63
February	295.16	148.67	122.07	141.15	176.30	232.47
March	295.77	148.67	122.48	141.36	176.03	232.81
April	283.49	148.67	122.62	141.28	177.80	226.30
May	271.57	148.67	122.62	141.28	179.28	219.93
June	251.53	148.67	127.23	143.64	182.14	209.83
July	245.29	148.67	127.24	143.98	182.51	206.44
August	249.73	153.48	127.24	144.23	183.23	209.63
September	259.27	153.48	127.23	145.84	185.25	215.39
October	269.78	153.48	127.29	146.06	185.91	221.38
November	266.28	153.48	127.29	147.09	185.07	219.33
December	279.32	155.59	127.50	147.23	184.85	226.83
2007						
January	296.46	159.86	127.54	149.81	188.54	237.69
February	302.88	159.08	127.82	150.08	188.36	241.18
March	303.75	160.64	127.80	150.07	188.37	241.85
April	291.16	160.64	128.19	150.22	189.25	235.04
May	287.26	160.64	128.27	150.96	189.79	233.01
June	293.98	160.64	128.83	151.81	190.46	236.97
July	296.54	160.64	128.83	152.40	192.19	238.74
August	296.92	160.64	128.53	154.12	195.90	239.69
September	299.74	162.16	128.53	154.60	197.84	241.81
October	300.36	162.16	127.95	154.65	199.22	242.36
November	303.87	162.16	128.01	154.99	207.32	245.81
December	321.41	164.07	128.01	155.09	208.84	256.09

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Middle/Upper Income Group

Base: October 1997

Table 6.1.2

Year/Month	Food and Drink	Housing	Clothing and Footwear	Transport and Communications	Other	Composite Index : Middle/Upper Income Group
<i>Weight.</i>	0.319	0.317	0.074	0.102	0.188	1.000
1997Dec	104.90	100.00	101.20	103.40	102.13	102.40
1998Dec	107.00	104.60	104.70	102.30	105.99	105.40
1999Dec	112.07	116.07	106.94	109.43	113.07	112.88
2000Dec	130.20	118.10	112.52	124.14	119.46	122.42
2001Dec	130.20	122.00	117.90	127.10	118.68	124.21
2002Dec	137.49	122.03	123.76	132.29	121.04	127.95
2003 Dec	146.68	123.70	130.15	135.45	124.84	132.92
2004						
July	158.79	130.48	133.77	149.15	132.83	142.10
August	165.89	130.48	135.15	153.90	134.95	145.35
September	171.28	130.48	139.31	155.44	137.05	147.93
October	174.69	130.48	141.53	156.76	137.65	149.43
November	170.24	130.48	141.96	157.76	136.83	147.99
December	166.66	130.48	143.07	155.69	137.21	146.79
2005						
January	173.64	140.23	146.12	154.24	140.27	152.76
February	175.03	141.34	146.12	154.28	140.64	153.63
March	177.24	141.34	144.91	154.50	141.67	154.46
April	184.65	141.34	145.25	158.56	142.82	157.48
May	184.14	141.34	145.25	159.19	143.72	157.55
June	185.32	141.34	144.65	160.52	144.79	158.22
July	182.45	141.34	144.66	159.84	144.23	157.13
August	183.64	141.34	144.66	160.91	144.34	157.64
September	184.26	141.34	144.60	162.09	145.92	158.25
October	185.02	141.34	149.42	162.23	145.63	158.81
November	184.74	141.34	149.42	162.06	146.15	158.80
December	184.66	144.44	149.46	161.33	146.22	159.70
2006						
January	200.64	146.77	149.48	161.31	146.78	165.64
February	208.10	146.77	150.18	161.64	147.23	168.19
March	209.92	146.77	151.29	160.28	147.42	168.75
April	211.11	146.77	151.07	161.32	147.27	169.19
May	204.72	146.77	151.07	162.23	148.04	167.39
June	194.58	146.77	151.07	164.55	148.19	164.42
July	189.11	146.77	151.49	165.95	148.73	162.95
August	197.16	146.77	151.49	166.85	149.42	165.74
September	201.15	146.77	151.49	168.88	149.53	167.24
October	203.99	146.77	151.20	166.93	150.56	168.12
November	206.92	146.77	151.20	164.96	150.54	168.85
December	209.24	149.13	151.20	163.04	149.73	169.99
2007						
January	220.14	151.46	151.74	163.08	150.96	174.48
February	225.47	151.46	151.74	162.68	151.22	176.19
March	220.00	151.46	151.74	162.93	151.54	174.53
April	219.25	151.46	151.70	163.82	152.24	174.51
May	220.35	151.46	151.66	164.39	152.37	174.94
June	223.94	151.46	151.63	164.44	155.41	176.66
July	226.38	151.46	151.63	165.75	155.96	177.68
August	231.27	151.46	153.16	165.14	156.82	179.45
September	239.59	157.84	153.27	165.56	156.98	184.21
October	241.06	157.84	154.30	166.46	158.82	185.19
November	240.79	157.84	156.42	168.95	158.19	185.39
December	243.48	157.84	156.28	168.69	158.76	186.32

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Overall

Base: October 1997

Table 6.1.3

Year/Month	Food and Drinks	Housing	Clothing and Footwear	Household Goods & Services	Transport and Communication	Others	Nairobi Overall Index
<i>Weight.</i>	<i>0.509</i>	<i>0.159</i>	<i>0.088</i>	<i>0.049</i>	<i>0.061</i>	<i>0.134</i>	<i>1.000</i>
1997 Dec	106.80	100.00	101.30	104.30	100.70	103.51	104.30
1998 Dec	104.80	106.50	104.50	108.10	107.10	104.46	105.30
1999 Dec	115.70	120.73	106.46	112.88	111.65	115.28	115.25
2000 Dec	131.90	123.49	110.60	119.42	117.88	125.43	126.35
2001 Dec	130.36	129.60	109.90	121.96	116.70	128.10	126.89
2002 Dec	136.31	131.50	111.45	125.34	123.34	130.20	131.70
2003 Dec	153.86	131.85	114.04	127.89	128.57	138.78	142.02
2004							
July	176.30	136.15	118.44	131.15	159.13	147.09	157.65
August	195.23	136.15	118.67	131.62	160.71	150.26	167.85
September	201.52	136.15	119.70	132.71	162.00	154.11	171.79
October	201.19	139.16	120.90	133.00	162.79	156.35	172.57
November	192.48	139.16	120.96	134.23	162.86	156.38	168.21
December	192.23	139.16	121.61	136.02	162.17	156.86	168.25
2005							
January	197.77	143.71	122.11	138.78	161.69	157.66	172.05
February	202.90	144.15	123.24	139.01	161.70	157.64	174.84
March	209.72	144.15	123.06	139.84	161.77	158.08	178.40
April	217.12	144.44	124.47	141.81	163.13	161.62	182.99
May	216.43	144.44	124.89	142.14	165.18	163.36	183.05
June	208.66	144.44	124.36	141.83	165.62	165.52	179.35
July	205.62	144.53	124.49	141.78	165.39	165.66	177.83
August	205.06	144.48	124.76	141.72	165.75	166.33	177.67
September	199.80	144.53	125.97	141.35	171.34	167.90	175.64
October	202.76	144.53	127.19	141.44	171.38	168.04	177.28
November	209.33	144.53	127.14	141.70	171.33	168.12	180.64
December	215.41	146.98	127.15	141.81	171.08	168.53	184.17
2006							
January	264.86	147.91	126.63	142.49	171.08	169.76	209.64
February	284.26	147.91	126.78	142.64	171.19	170.26	219.61
March	285.02	147.91	127.30	143.15	170.73	169.97	220.00
April	274.42	147.91	127.38	143.06	173.25	170.86	214.88
May	263.20	147.91	127.38	143.14	173.56	172.56	209.42
June	244.40	147.91	131.22	145.21	178.04	173.88	200.74
July	238.25	147.91	131.30	145.56	178.51	174.46	197.74
August	243.15	150.80	131.30	145.66	178.81	175.45	200.85
September	251.99	150.80	131.29	147.01	183.51	175.89	205.76
October	261.54	150.80	131.29	147.23	183.82	176.48	210.73
November	258.85	150.80	131.29	148.22	183.17	175.44	209.23
December	270.54	153.01	131.47	148.42	182.53	175.00	215.46
2007							
January	286.90	156.50	131.59	150.76	182.54	179.35	225.05
February	293.18	156.03	131.82	151.10	182.35	179.22	228.18
March	293.26	156.97	131.81	151.08	182.44	179.26	228.38
April	282.15	156.97	132.13	151.10	182.73	180.44	222.93
May	278.88	156.97	132.19	151.92	182.92	180.95	221.39
June	285.21	156.97	132.65	152.93	183.89	182.06	224.91
July	287.75	156.97	132.65	153.52	187.26	182.72	226.53
August	288.70	156.97	132.65	154.79	194.23	183.78	227.64
September	292.21	160.43	132.67	155.20	198.49	184.05	230.29
October	292.93	160.43	132.36	155.22	198.79	186.07	230.92
November	295.97	160.43	132.77	155.47	216.95	186.83	233.73
December	311.65	161.58	132.74	155.58	217.58	188.35	242.14

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest of Urban Towns

Base: October 1997

Table 6.1.4

Year/Month	Food and Drinks	Housing	Clothing and Footwear	Household Goods & Services	Recreation and Education	Others	Rest of Urban Towns Overall Index
<i>Weight.</i>	<i>0.502</i>	<i>0.090</i>	<i>0.091</i>	<i>0.064</i>	<i>0.066</i>	<i>0.187</i>	<i>1.000</i>
1997 Dec	103.90	100.00	102.10	102.50	101.10	105.45	103.40
1998 Dec	101.20	103.50	104.90	108.00	104.60	109.20	103.90
1999 Dec	117.81	113.70	107.88	111.72	110.56	117.30	115.57
2000 Dec	139.27	120.38	109.48	116.42	121.96	131.63	130.83
2001 Dec	137.81	129.10	109.72	117.04	134.39	143.11	133.91
2002 Dec	146.55	133.37	109.90	117.81	137.37	148.67	139.98
2003 Dec	167.00	137.52	110.35	120.33	140.25	154.60	152.12
2004							
July	185.63	139.59	113.15	123.91	145.73	168.00	165.01
August	190.17	143.51	113.60	124.67	145.80	175.45	169.13
September	195.01	143.51	113.85	125.24	146.12	178.50	172.21
October	197.47	143.95	114.36	126.68	146.12	180.09	173.92
November	197.04	143.97	114.64	127.63	146.08	180.30	173.83
December	198.11	144.72	115.15	128.15	146.20	181.52	174.75
2005							
January	199.94	145.62	115.74	128.81	149.41	181.05	175.97
February	201.45	145.73	115.83	129.57	149.83	181.68	176.94
March	204.53	146.19	116.38	130.34	150.97	181.94	178.75
April	213.53	146.25	116.83	130.76	151.02	184.11	183.75
May	215.65	149.21	116.60	131.32	151.94	185.57	185.43
June	212.60	148.97	117.04	132.03	152.29	188.91	184.61
July	209.78	150.28	116.80	132.78	152.58	188.76	183.33
August	206.05	150.34	117.31	133.37	152.89	190.48	181.89
September	204.71	151.77	116.85	133.45	152.84	193.45	181.86
October	204.03	151.76	116.71	133.73	152.92	193.46	181.53
November	205.95	151.53	117.04	134.01	153.29	194.98	182.83
December	211.18	152.49	117.61	134.48	153.34	196.17	185.85
2006							
January	230.11	152.82	117.54	135.08	154.67	197.17	195.69
February	243.40	153.46	117.43	135.18	155.87	197.20	202.50
March	254.14	153.77	117.61	135.57	155.69	197.64	208.03
April	252.88	156.31	117.93	135.92	155.68	198.88	207.91
May	252.47	155.95	118.07	136.20	155.98	200.80	208.08
June	241.20	160.09	118.05	136.66	156.33	204.67	203.57
July	234.76	159.97	118.59	137.09	156.49	206.20	200.70
August	233.90	159.10	119.26	137.66	157.29	209.73	201.00
September	237.32	159.61	119.54	138.33	157.30	211.64	203.19
October	242.73	160.69	119.71	138.90	157.39	212.60	206.24
November	245.72	163.08	119.91	139.86	157.46	213.35	208.18
December	254.62	165.03	120.78	140.83	157.55	214.15	213.12
2007							
January	263.30	166.56	121.12	141.47	161.87	213.50	217.85
February	268.77	166.61	121.26	141.78	161.85	212.95	220.53
March	274.11	167.15	122.19	142.70	161.95	212.15	223.26
April	271.83	169.27	122.53	142.72	162.03	212.40	222.39
May	270.70	168.86	122.91	143.56	161.78	213.80	222.12
June	274.54	168.84	123.74	145.06	161.92	217.67	224.95
July	276.18	173.43	123.87	145.62	161.75	219.70	226.60
August	271.75	173.70	123.80	146.30	161.84	220.31	224.56
September	275.74	173.42	124.48	147.33	162.08	220.64	226.74
October	280.36	174.72	124.77	148.03	162.33	221.17	229.37
November	286.74	175.23	125.28	148.36	162.36	222.80	232.99
December	296.21	175.73	126.38	149.12	162.50	224.48	238.26

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya

Base: October 1997

Table 6.1.5

Year/Month	Food and Drinks	Housing	Clothing and Footwear	Household Goods & Services	Recreation and Education	Others	Kenya Overall Index
<i>Weight.</i>	<i>0.505</i>	<i>0.117</i>	<i>0.090</i>	<i>0.058</i>	<i>0.060</i>	<i>0.170</i>	<i>1.000</i>
1997 Dec	105.10	100.00	101.80	103.20	100.80	104.88	103.80
1998 Dec	102.70	104.70	104.80	108.00	103.80	108.60	104.50
1999 Dec	116.97	116.50	107.31	112.18	111.18	116.85	115.40
2000 Dec	136.33	121.62	109.93	117.62	120.19	129.40	129.00
2001 Dec	134.84	129.30	109.79	119.01	129.60	138.35	131.30
2002 Dec	142.50	133.88	110.71	120.85	132.81	141.83	136.68
2003 Dec	161.71	134.46	111.80	122.96	137.27	148.62	148.09
2004							
July	181.88	137.73	115.22	126.36	143.04	163.68	162.07
August	192.21	139.54	115.59	127.03	143.20	169.79	168.62
September	197.63	139.54	116.14	127.77	143.49	173.16	172.04
October	198.97	141.37	116.92	128.82	143.30	175.10	173.38
November	195.20	141.38	117.12	129.86	143.27	175.32	171.59
December	195.74	141.72	117.68	130.82	143.35	176.18	172.16
2005							
January	199.07	144.59	118.24	132.19	146.01	175.84	174.41
February	202.03	144.88	118.74	132.77	146.33	176.22	176.10
March	206.62	145.09	119.00	133.56	147.10	176.52	178.61
April	214.98	145.28	119.82	134.50	147.20	180.18	183.61
May	215.96	146.64	119.85	134.98	148.55	180.79	184.48
June	211.01	146.53	119.91	135.35	148.74	183.76	182.51
July	208.11	147.18	119.82	135.83	148.94	183.68	181.14
August	205.65	147.18	120.23	136.20	149.09	185.12	180.21
September	202.74	147.87	120.42	136.13	149.21	188.29	179.38
October	203.52	147.86	120.82	136.34	149.27	188.32	179.83
November	207.31	147.76	121.00	136.62	149.49	189.40	181.96
December	212.88	149.52	121.35	136.96	149.52	190.27	185.18
2006							
January	244.10	150.17	121.10	137.59	150.71	191.10	201.25
February	259.85	150.47	121.09	137.71	151.59	191.29	209.33
March	266.57	150.61	121.41	138.14	151.47	191.37	212.80
April	261.55	151.78	121.64	138.34	151.44	192.89	210.69
May	256.79	151.62	121.72	138.55	151.52	194.82	208.62
June	242.49	153.52	123.21	139.56	151.79	198.47	202.45
July	236.17	153.47	123.57	139.96	151.89	199.68	199.52
August	237.62	154.62	123.98	140.37	152.39	202.40	200.94
September	243.23	154.86	124.15	141.27	152.42	204.46	204.22
October	250.30	155.36	124.25	141.72	152.49	205.35	208.04
November	251.00	156.46	124.37	142.69	152.55	205.39	208.60
December	261.03	158.55	124.97	143.40	152.51	205.67	214.05
2007							
January	272.80	161.14	125.23	144.62	156.17	206.32	220.72
February	278.60	160.91	125.40	144.94	156.21	205.91	223.59
March	281.82	161.66	125.96	145.54	156.39	205.33	225.30
April	275.99	162.64	126.29	145.56	156.43	205.95	222.61
May	273.99	162.45	126.55	146.39	156.33	207.05	221.83
June	278.83	162.44	127.23	147.73	156.43	210.06	224.93
July	280.84	164.56	127.31	148.29	156.27	212.12	226.57
August	278.57	164.68	127.27	149.18	156.49	213.79	225.79
September	282.37	166.42	127.65	150.00	156.64	214.70	228.15
October	285.42	167.02	127.75	150.47	157.42	215.53	229.99
November	290.46	167.25	128.22	150.77	157.43	219.44	233.29
December	302.42	168.10	128.87	151.31	157.59	221.08	239.80

Source: Kenya National Bureau of Statistics.

6.2 ECONOMIC INDICATORS

Selected Economic Indicators

Table 6.2.1

INDICATORS	2003	2004	2005	2006*
1.National Accounts: (shs millions)				
Gross Domestic Product (Market Prices)	1,138,061	1,286,462	1,445,477	1,642,405
Gross National Income	1,131,333	1,276,445	1,437,283	1,637,352
2.Quantity Index Of Manufactured Products: (Base Year:1976=100)	291	310	334	357
3.Population ('000)	33,171	34,179	35,139	36,139
4.Reported & Informal Employment: Number ('000)	7,339	7,823	8,272	8,741
Formal sector earnings (Shs million)	425,337	506,509	593,359	699,277
5.Prices:				
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#				
Coffee	9,729	14,591	18,886	19,838
Tea	11,793	12,696	11,824	14,541
Sisal	4,272	4,821	5,168	4,813
Sugarcane	180	180	191	203
Maize	1,190	1,534	1,524	1,535
Pyrethrum (Extract Equivalent)	731,660	729,720	965,870	7,350
Seed cotton	2,107	2,243	1,911	2,192
Milk (100 litres)	1,400	1,600	1,600	1,800
(b) Foreign Trade volume/quantum Indices :(1982=100)				
i) Imports	205	246	254	238
ii) Exports	260	296	318	256
iii) Terms of Trade	81	77	72	72
(c)Consumer Index (October 1997=100)				
i) Kenya Overall CPI (December)	146.67	163.72	180.61	206.71
ii) Rest of urban towns CPI (December)	150.00	165.97	181.90	204.85
iii) Nairobi Overall CPI (December)	141.65	160.33	178.66	209.51
iv) Nairobi middle/upper income group CPI (December)	132.13	142.64	157.04	167.20
iii) Nairobi lower Income group CPI (December)	144.04	164.75	184.07	220.08
(d) Nairobi Stock Exchange Index (Jan 1966=100)				
As at end of December.	2,738	2,946	3,973	5,646
6.Motor Registrations:				
(a) New and Second Hand Vehicles (Number)	33,768	42,482	45,653	52,817
7.Value of Building Plans approved by Nairobi City Council (Shs million)	8,076	11,852	23,842	21,143
8.Total Cement Sales (tonnes)	1,267,000	1,418,300	1,572,500	1,765,800
9.Freight Handled:				
Mombasa ('000 metric Tonnes Deadweight)	11,931	12,920	13,282	14,402
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	217,620	241,352	272,377	278,456
10.Domestic Credit (End-Year) (Shs million) ¹	443,157	501,159	529,356	600,017
11.Money supply (M3) (End Year) (Shs Million)	395,116	432,567	474,850	553,907
12.Government Budget Shs Million ²				
(a)Current Revenue	210,750	254,681	289,802	313,595
(b)Recurrent Expenditure	220,618	244,476	257,746	312,181
(c)Capital Expenditure+Net lending	43,526	37,711	45,627	64,301

* Provisional

¹ Domestic Credit - Central Bank and Commercial Bank loans, discounts and local investments

² Government Budget is extracted from the Economic Survey and is based on fiscal year estimates starting from July and ending in June of every year

Source: Kenya National Bureau of Statistics and Central Bank of Kenya