

Central Bank of Kenya

Statistical Bulletin

December 2022

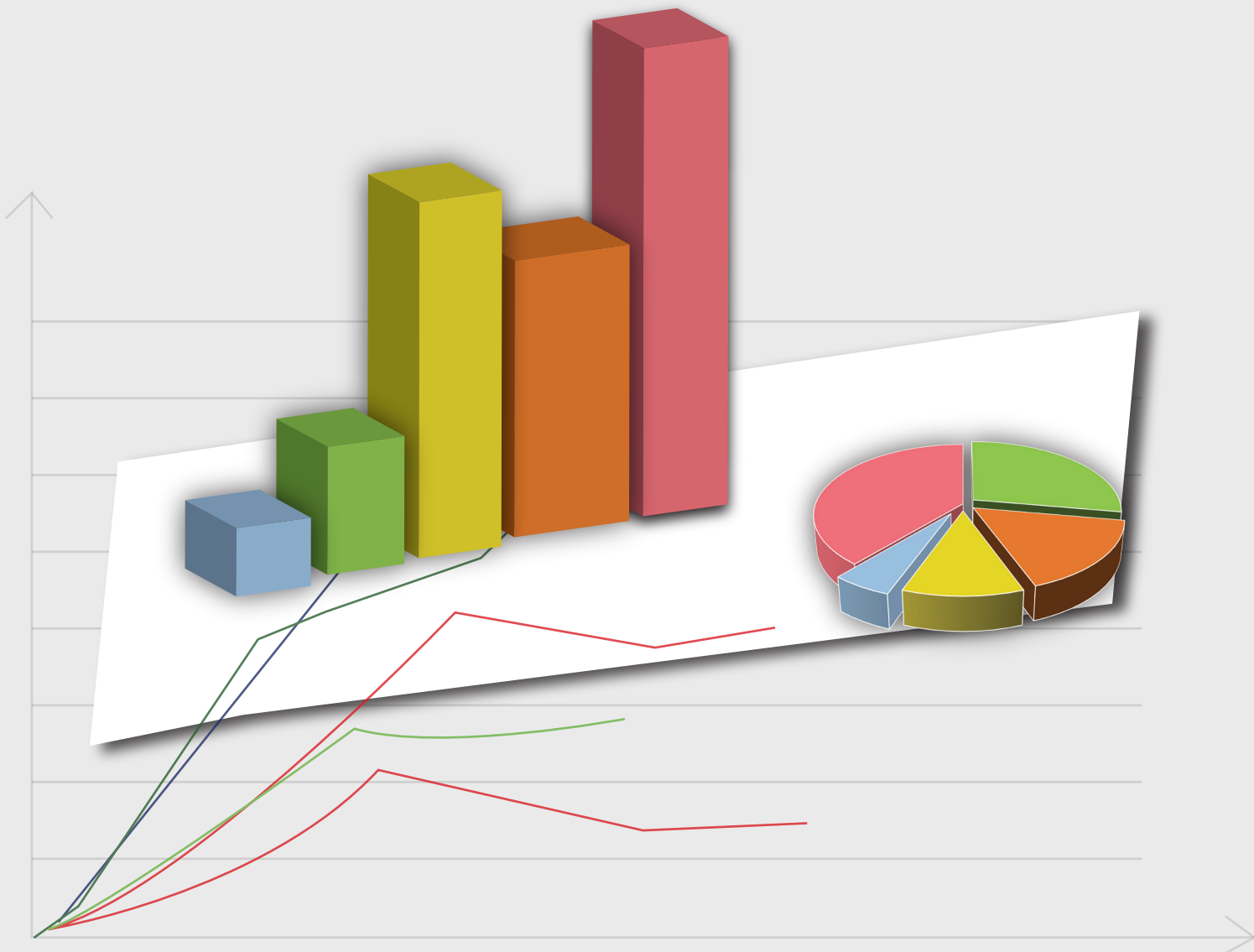


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NOTES

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

Previously, the banking system data included commercial banks and the Central Bank of Kenya (CBK) only. Starting with this publication for December 2022, the coverage has been expanded. The data includes the Central Bank of Kenya, 39 commercial banks, 1 mortgage finance company, 176 deposit taking saccos and 14 microfinance banks. Other financial institutions not yet captured in the data include pension funds, insurance companies, collective investment schemes and hire purchase companies. The data for the mortgage finance company is combined with that of commercial banks.

1.1 CENTRAL BANK OF KENYA

Table 1.1.1 and Table 1.1.2 contain monthly balance sheets of the CBK.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 and Table 1.2.2 comprise aggregated monthly balance sheets of other depository corporations. The process of aggregation involves summing monthly balance sheet data of all commercial banks, microfinance banks and deposit taking sacco operating in Kenya.

1.3 DEPOSITORY CORPORATIONS SURVEY

1.3.1 Compilation of the Depository Corporations Survey (DCS)

Data for the DCS (Banking Survey), Table 1.3.1 and Table 1.3.2, are derived by consolidating data from both the Central Bank (Table 1.1.1 and Table 1.1.2), and the other depository corporations (Table 1.2.1 and Table 1.2.2). The consolidation also involves netting out intra system balances. For example, cash held by commercial banks in their tills are liabilities of the CBK and are netted out when compiling the DCS.

1.3.2 Definitions of Monetary Aggregates

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are defined as follows:

Narrow Money

M0: Currency outside the banking system excluding commemorative coins.

M1: M0 + demand deposits of banks (or depository corporations) plus other deposits at CBK.

Broad Money

M2: M1 + quasi (long term) money deposits i.e. time and savings deposits of banks. This was previously M3.

The previous M2 was this aggregate less both quasi-money deposits in non- bank financial institutions and their holding of cash in till and any deposits they hold in other banks.

Extended Broad Money

M3: M2 + resident foreign currency deposits.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the DCS are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Table 2.2.2), commercial bank loans to the agricultural sector (Table 2.4.2 and Table 2.4.3) and interest rates (Table 2.6.1 and Table 2.6.2).

Liquid assets of commercial banks and microfinance banks are made up of their cash holdings, balances held at the CBK, investments in Treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum ratio required currently stands at 20 percent. It is reported on a daily basis.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.4.2. The same loans are structured according to maturities in Table 2.4.3.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$$\sum \left(\frac{Q_i}{D} \right) \cdot r_i \quad \text{where:}$$

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amount for the i^{th} account.

D is total deposit amount for all the accounts, which is the sum of all Q_i .
A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

Σ is the summation over all the banks.

r_i is the average rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is the total deposit for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3. INTERNATIONAL TRADE AND FINANCE

3.1 MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing mean exchange rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the mean buying and selling exchange rates on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial banks in the foreign exchange market.

Uganda, Tanzania, Rwanda and Burundi currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement (Table 3.2.1) is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks have been done. The statement conforms to the sixth edition of IMF's Balance of Payments Manual (BPM6). The reserve assets section reports changes that have taken place in reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals may not add up to annual totals due to revisions made to monthly data in the course of the year. Therefore, annual totals reported by the CBK may differ slightly from annual totals reported by the KNBS in its annual publication.

4. GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax (including PAYE) and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating to traffic, land, airport, wildlife and tourism, licenses, fines and forfeitures. Grants are gift funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending (Commitment Basis)

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditures incurred on projects including relevant salaries and wages. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus (Cash Basis)

A budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, there is a surplus. The deficit on a commitment basis is the deficit derived using the expenditure the Government is under obligation (committed) to finance. The deficit on a cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. The deficit on a cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations including the World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions including any overdraft at CBK.

4.2 GOVERNMENT DEBT

Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in commercial banks and CBK, also excluded are Treasury advances to parastatals. It consists of Government securities and government guaranteed loans and advances from commercial banks. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

In Table 4.2 the maturity of the security at the time of issue is shown, not the years to redemption of the various issues of the same tenor.

4.3 INTEREST RATES

4.3.1 Treasury Bill Interest Rate

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include rates on the Repo Treasury bills which are issued for monetary policy purposes.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are issued periodically and have maturities of between one and thirty years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate, infrastructure and zero coupons. Interest rates paid on each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due. But it should be noted that infrastructure bonds are tax free hence, their rates are not comparable with other bonds.

4.3.3 Interest on Government Overdraft at CBK

The Government is allowed to overdraw its accounts at the CBK up to a limit of 5 percent of the ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR).

5. NATIONAL ACCOUNTS

5.1 GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES

National accounts data are compiled by the KNBS. Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in April or May each year. Quarterly real GDP figures are released with a lag of three months (One Quarter).

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICES

Data on consumer price indices (CPIs) are collected by the KNBS from 50 retail outlets in Kenya, 14 of which are in Nairobi and 36 in other areas, in the second and third week of every month. In accordance with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2015/16, the CPI basket was in February 2019 split into 13 categories of goods and services (previously 12) classified in conformity with the 2018 Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS Consumer Price Index Rebasing Report dated March 2020.

6.2 ECONOMIC INDICATORS

The series are derived from the annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the KNBS, and data from the Nairobi Securities Exchange.

6.3 REVISION POLICY

Provisional numbers are revised in subsequent editions of the Statistical bulletin.

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Table 1.1.1: Assets

Shillings million

End of	Foreign Assets	Claims on Government			Claims on Commercial Banks	Claims on Private Sector	Other Assets	Total
		Treasury Bills & Bonds	Overdraft to Govt. ¹	Total				
2019								
January	840,104	46,453	36,890	83,343	77,286	3,388	46,176	1,050,297
February	834,671	44,456	19,666	64,122	95,391	3,370	49,710	1,047,264
March	836,070	38,634	36,896	75,529	78,680	3,363	47,359	1,041,001
April	829,327	38,004	13,784	51,788	102,523	3,390	50,576	1,037,604
May	1,038,534	37,135	53,748	90,883	71,673	3,417	50,388	1,254,895
June	1,025,181	33,472	57,328	90,799	87,387	3,416	52,557	1,259,341
July	1,008,700	33,512	65,974	99,486	75,484	3,453	51,112	1,238,235
August	972,525	32,737	59,553	92,289	80,711	3,444	48,974	1,197,943
September	954,461	31,749	68,232	99,980	85,779	3,420	49,667	1,193,307
October	942,027	30,798	65,504	96,302	79,020	3,442	50,788	1,171,579
November	919,085	30,508	57,231	87,739	77,755	3,457	49,871	1,137,907
December	910,263	30,021	63,724	93,745	84,765	3,481	50,356	1,142,610
2020								
January	876,710	30,081	59,194	89,275	74,046	3,464	50,292	1,093,787
February	866,527	31,612	30,466	62,078	75,774	3,435	51,608	1,059,421
March	877,342	30,041	54,182	84,223	80,266	3,419	52,995	1,098,245
April	870,661	29,987	54,593	84,579	85,824	3,367	59,068	1,103,500
May	1,016,508	29,169	129,481	158,650	91,694	3,341	59,147	1,329,340
June	1,070,949	29,670	126,852	156,522	91,594	3,324	62,782	1,385,171
July	1,043,167	29,092	82,164	111,256	87,627	3,323	54,118	1,299,491
August	1,001,369	29,132	126,627	155,758	122,697	3,339	62,996	1,346,160
September	964,056	29,074	139,002	168,077	115,346	3,346	54,832	1,305,656
October	919,343	29,012	146,806	175,818	105,064	3,329	55,704	1,259,258
November	912,639	28,584	137,768	166,352	103,643	3,311	56,131	1,242,077
December	895,262	34,138	132,866	167,005	107,715	3,315	56,457	1,229,754
2021								
January	881,218	32,556	141,202	173,757	114,258	3,313	56,315	1,228,860
February	858,851	28,922	141,425	170,347	107,532	3,286	61,288	1,201,303
March	843,821	29,101	133,429	162,530	112,981	3,275	60,854	1,183,461
April	844,283	28,666	183,558	212,223	113,566	3,259	60,885	1,234,217
May	838,258	28,570	193,345	221,915	118,396	3,231	61,495	1,243,296
June	1,059,783	28,084	219,917	248,001	111,432	3,177	58,745	1,481,137
July	1,049,124	28,192	234,750	262,942	104,706	3,190	58,901	1,478,862
August	1,002,745	27,753	219,928	247,681	109,435	3,207	57,618	1,420,686
September	1,068,079	35,654	218,141	253,795	103,832	3,195	58,296	1,487,197
October	1,041,840	30,724	226,452	257,175	103,758	3,204	58,310	1,464,288
November	1,017,420	27,658	224,659	252,317	106,602	3,240	59,079	1,438,658
December	1,035,339	29,221	253,822	283,043	118,189	3,309	59,056	1,498,937
2022								
January	978,405	27,998	269,164	297,162	133,970	3,376	59,072	1,471,986
February	947,838	29,200	269,644	298,843	176,966	3,612	59,067	1,486,326
March	935,937	27,004	263,706	290,710	125,775	3,662	60,169	1,416,252
April	1,004,640	27,025	250,425	277,450	159,715	3,685	60,012	1,505,502
May	989,744	27,034	256,501	283,535	125,108	3,721	60,611	1,462,719
June	968,283	26,499	292,288	318,787	126,795	3,780	60,142	1,477,788
July	946,696	26,590	306,330	332,920	116,683	3,772	59,827	1,459,899
August	916,491	26,626	310,152	336,778	130,084	3,739	58,838	1,445,929
September	916,987	26,511	304,157	330,668	149,690	3,812	59,276	1,460,433
October	912,191	27,015	340,187	367,202	121,300	3,840	60,023	1,464,555
November	894,220	26,359	330,982	357,341	128,553	3,739	67,501	1,451,354
December	963,566	26,077	410,264	436,341	155,979	3,743	60,737	1,620,367

¹ Includes IMF Funds on-lent to the Government since December, 2020.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Table 1.1.2: Liabilities

Shillings million

End of	Foreign Liabilities		Reserve Money			Other Public Deposits	Government Deposits	Capital	Other Liabilities	Total
	External Banks ¹	IMF Liability	Currency in Circulation	Comm. Banks' MFBs & NBFIs	Total					
2019										
January	810	91,205	262,376	195,473	457,849	94,716	188,561	5,000	212,157	1,050,297
February	631	89,617	265,870	173,744	439,614	84,783	257,934	5,000	169,684	1,047,264
March	240	89,598	271,923	184,554	456,477	86,156	173,912	5,000	229,619	1,041,001
April	235	87,760	274,023	179,870	453,893	95,560	213,183	5,000	181,973	1,037,604
May	209	86,342	270,490	215,026	485,517	83,397	401,546	5,000	192,885	1,254,895
June	187	83,585	249,509	190,262	439,771	165,828	280,215	20,000	269,754	1,259,341
July	307	84,384	249,060	174,159	423,219	88,901	339,316	20,000	282,109	1,238,235
August	216	81,915	242,711	178,297	421,007	65,228	336,684	20,000	272,894	1,197,943
September	2,613	81,845	207,066	200,699	407,765	111,436	282,575	35,000	272,072	1,193,307
October	2,629	80,000	227,072	185,652	412,724	85,244	284,343	35,000	271,638	1,171,579
November	2,834	78,285	238,893	188,194	427,087	82,614	315,108	35,000	196,980	1,137,907
December	2,768	75,634	258,945	202,148	461,093	73,371	276,335	35,000	218,410	1,142,610
2020										
January	3,230	74,132	242,056	199,270	441,326	82,579	274,963	35,000	182,557	1,093,787
February	2,542	73,190	241,960	207,720	449,679	89,770	219,492	35,000	189,747	1,059,421
March	2,522	75,821	246,779	198,730	445,509	90,659	203,054	35,000	245,679	1,098,245
April	2,531	75,171	243,241	192,514	435,756	101,307	205,190	35,000	248,545	1,103,500
May	2,489	153,553	249,439	182,680	432,119	110,547	308,666	35,000	286,966	1,329,340
June	2,626	151,841	257,792	169,091	426,882	132,182	219,071	35,000	417,569	1,385,171
July	2,543	155,785	268,506	176,415	444,922	84,169	264,998	35,000	312,074	1,299,491
August	3,252	156,763	268,027	208,477	476,505	93,754	301,293	35,000	279,593	1,346,160
September	4,737	155,967	268,121	184,087	452,208	77,169	344,679	35,000	235,896	1,305,656
October	3,959	154,639	272,809	172,151	444,961	101,416	261,280	35,000	258,003	1,259,258
November	3,886	156,774	276,498	184,801	461,299	86,320	209,718	35,000	289,079	1,242,077
December	4,019	154,570	290,544	179,321	469,864	100,670	197,796	35,000	267,834	1,229,754
2021										
January	3,161	155,060	273,798	168,455	442,253	109,512	221,693	35,000	262,179	1,228,860
February	3,226	154,196	280,787	163,977	444,764	100,146	166,089	35,000	297,883	1,201,303
March	4,046	150,890	281,586	169,369	450,956	85,425	181,828	35,000	275,316	1,183,461
April	3,290	182,180	276,011	179,381	455,392	93,727	170,530	35,000	294,098	1,234,217
May	3,485	181,517	277,923	191,376	469,299	85,685	156,213	35,000	312,096	1,243,296
June	4,371	221,174	277,129	172,665	449,795	143,477	298,062	35,000	329,258	1,481,137
July	4,604	222,128	294,871	164,232	459,103	86,421	271,600	35,000	400,008	1,478,862
August	4,151	223,932	288,922	190,692	479,614	106,780	212,804	35,000	358,405	1,420,686
September	4,285	304,918	282,844	195,968	478,812	106,399	271,374	35,000	286,409	1,487,197
October	3,913	304,647	284,331	193,237	477,568	108,414	219,611	35,000	315,135	1,464,288
November	5,342	303,628	292,019	190,559	482,578	86,790	198,228	35,000	327,093	1,438,658
December	4,385	332,328	310,278	211,341	521,619	96,335	215,372	35,000	293,898	1,498,937
2022										
January	3,571	331,488	298,969	194,381	493,350	95,073	207,029	35,000	306,474	1,471,986
February	3,902	333,072	297,590	196,585	494,175	102,824	210,189	35,000	307,165	1,486,326
March	3,477	333,685	301,745	177,584	479,329	71,084	203,757	35,000	289,919	1,416,252
April	2,550	325,487	308,731	200,096	508,826	90,468	234,991	35,000	308,180	1,505,502
May	4,256	327,147	303,839	207,016	510,856	74,202	203,861	35,000	307,398	1,462,719
June	3,751	325,145	305,350	213,575	518,925	103,451	170,232	35,000	321,283	1,477,788
July	4,179	351,911	322,244	210,931	533,176	83,971	137,743	35,000	313,919	1,459,899
August	3,857	352,066	315,954	248,345	564,298	67,322	113,227	35,000	310,159	1,445,929
September	3,785	346,535	305,580	249,019	554,599	82,070	140,581	38,000	294,864	1,460,433
October	3,508	349,704	303,251	223,150	526,401	74,053	151,591	38,000	321,298	1,464,555
November	4,785	359,567	309,598	204,784	514,382	89,154	133,651	38,000	311,815	1,451,354
December	4,995	422,563	325,866	190,538	516,404	88,846	224,539	38,000	325,018	1,620,367

¹ Excludes Local Bank Forex Settlement

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (a): Commercial Banks Assets

Shillings million

End of	Foreign Assets (Net) \1	Domestic Credit					Net Credit to Financial Corporations	Total	Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/County Govt (Net)	Claims on Public Non-Financial Corporations	Claims on Private Sector					
2019										
January	-43,168	1,013,583	4,368	95,515	2,489,853	298,784	3,902,103	-791,895	3,067,040	
February	-35,134	1,090,537	4,360	96,400	2,498,693	208,420	3,898,409	-797,062	3,066,213	
March	-28,279	1,073,078	4,316	95,010	2,518,229	295,115	3,985,747	-810,765	3,146,704	
April	577	1,096,450	4,334	94,375	2,543,735	214,822	3,953,716	-810,634	3,143,659	
May	-21,056	1,085,444	4,292	98,178	2,560,744	260,486	4,009,143	-821,231	3,166,856	
June	-2,369	1,072,578	4,286	93,504	2,587,059	332,996	4,090,424	-835,457	3,252,598	
July	-25,186	1,104,974	4,289	92,929	2,606,867	338,056	4,147,115	-836,210	3,285,718	
August	-23,788	1,095,549	4,311	93,874	2,621,593	333,533	4,148,860	-858,238	3,266,834	
September	-37,725	1,047,111	4,510	95,003	2,654,617	347,992	4,149,233	-860,367	3,251,141	
October	-5,453	1,069,684	4,303	94,962	2,667,884	347,750	4,184,581	-885,606	3,293,523	
November	-44,344	1,088,295	4,297	96,069	2,687,375	278,560	4,154,597	-877,447	3,232,806	
December	-29,684	1,083,994	4,299	87,631	2,679,765	332,721	4,188,408	-866,294	3,292,430	
2020										
January	-27,538	1,121,956	4,307	87,719	2,682,909	291,676	4,188,567	-863,326	3,297,703	
February	-8,858	1,152,860	4,300	86,114	2,696,149	295,444	4,234,867	-861,465	3,364,544	
March	-36,773	1,171,858	4,146	86,046	2,765,437	325,405	4,352,892	-889,383	3,426,737	
April	-36,654	1,203,965	4,282	87,294	2,781,342	286,095	4,362,978	-876,067	3,450,257	
May	-15,047	1,227,619	4,295	88,865	2,785,043	303,867	4,409,689	-895,858	3,498,784	
June	-33,269	1,250,597	4,391	83,466	2,794,824	411,715	4,544,994	-926,116	3,585,609	
July	-45,451	1,361,155	4,389	83,394	2,833,743	338,098	4,620,779	-927,651	3,647,677	
August	-39,517	1,371,978	4,195	60,770	2,860,281	280,857	4,578,081	-954,378	3,584,187	
September	-56,936	1,405,744	4,626	61,961	2,881,228	237,000	4,590,559	-959,032	3,574,591	
October	-13,842	1,403,667	4,277	62,800	2,868,061	284,261	4,623,066	-973,143	3,636,081	
November	-22,479	1,404,653	4,212	64,536	2,903,168	305,397	4,681,966	-977,971	3,681,516	
December	6,286	1,391,296	5,654	63,612	2,913,848	284,410	4,658,820	-973,063	3,692,043	
2021										
January	24,416	1,413,403	6,009	64,057	2,936,816	244,753	4,665,039	-993,383	3,696,072	
February	11,404	1,427,562	5,705	62,934	2,962,879	288,687	4,747,767	-1,015,785	3,743,386	
March	-377	1,452,017	5,741	62,061	2,957,931	292,519	4,770,269	-1,017,760	3,752,132	
April	-14,735	1,452,777	6,245	55,275	2,959,034	313,672	4,787,004	-1,020,677	3,751,591	
May	-42,679	1,479,099	6,600	59,016	2,965,126	326,798	4,836,638	-1,017,797	3,776,162	
June	-52,468	1,510,597	6,642	56,061	3,000,222	336,783	4,910,305	-1,043,343	3,814,495	
July	-73,507	1,552,284	6,782	54,666	2,993,586	397,062	5,004,380	-1,034,217	3,896,655	
August	-70,828	1,602,797	6,728	52,924	3,040,966	369,516	5,072,932	-1,063,736	3,938,368	
September	-98,753	1,627,942	6,634	52,800	3,074,458	294,614	5,056,448	-1,074,859	3,882,837	
October	-104,314	1,633,484	6,419	52,876	3,109,002	313,514	5,115,296	-1,099,920	3,911,063	
November	-128,645	1,674,426	6,149	57,507	3,146,502	321,192	5,205,777	-1,122,526	3,954,607	
December	-110,062	1,689,607	18,262	60,711	3,169,255	300,354	5,238,190	-1,135,725	3,992,402	
2022										
January	-158,811	1,739,044	5,867	57,535	3,213,280	238,667	5,254,394	-1,143,531	3,952,053	
February	-140,713	1,728,377	6,188	56,388	3,245,294	216,056	5,252,304	-1,122,665	3,988,926	
March	-171,826	1,722,945	6,780	57,904	3,292,971	253,293	5,333,893	-1,133,532	4,028,535	
April	-166,472	1,718,582	6,718	62,190	3,325,751	254,648	5,367,890	-1,092,036	4,109,382	
May	-191,245	1,722,195	6,256	59,884	3,327,001	281,351	5,396,687	-1,083,147	4,122,295	
June	-183,984	1,719,911	5,816	55,936	3,387,081	292,228	5,460,972	-1,063,753	4,213,235	
July	-192,346	1,747,189	5,712	55,076	3,451,102	278,878	5,537,957	-1,064,768	4,280,843	
August	-227,108	1,750,843	5,808	56,482	3,452,961	299,434	5,565,527	-1,098,451	4,239,968	
September	-274,604	1,743,221	5,252	50,024	3,506,284	274,758	5,579,540	-1,079,056	4,225,880	
October	-253,933	1,724,171	5,603	51,170	3,550,845	267,400	5,599,188	-1,096,609	4,248,646	
November	-254,443	1,777,075	7,341	51,733	3,551,279	264,744	5,652,171	-1,154,449	4,243,279	
December	-253,303	1,784,530	6,271	53,187	3,579,011	232,457	5,655,456	-1,087,210	4,314,942	

\1 Valued at end of period exchange rate.

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (b): Microfinance Banks Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit					Net Credit to Financial Corporations	Total	Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/County Govt (Net)	Claims on Public Non-Financial Corporati	Claims on Private Sector					
2019										
January	-4,397	1,565	-137	-1,561	50,782	2,677	53,326	-7,005	41,925	
February	-4,187	2,214	-137	-1,563	51,314	2,706	54,534	-8,252	42,096	
March	-4,308	2,264	-137	-1,567	51,797	2,744	55,101	-8,715	42,077	
April	-5,134	2,663	-137	-1,560	52,187	2,454	55,607	-8,467	42,006	
May	-4,616	2,763	-137	-1,561	52,246	2,911	56,222	-9,004	42,602	
June	-4,392	2,571	-137	-1,558	52,374	2,868	56,117	-8,509	43,217	
July	-4,276	2,994	-118	-1,452	52,322	2,474	56,220	-8,420	43,525	
August	-4,178	2,994	-118	-1,449	52,704	2,595	56,725	-9,272	43,275	
September	-4,050	2,843	-118	-1,533	52,757	2,734	56,684	-9,265	43,368	
October	-4,600	3,093	-118	-1,587	53,062	3,031	57,482	-9,088	43,793	
November	-4,432	2,792	-118	-1,573	53,072	3,110	57,283	-8,149	44,702	
December	-4,289	3,392	-118	-1,649	52,122	3,053	56,799	-8,474	44,036	
2020										
January	-4,049	3,291	-98	-1,556	52,466	2,903	57,006	-8,532	44,425	
February	-3,909	3,114	-98	-1,552	52,773	3,231	57,467	-7,511	46,047	
March	-3,835	3,472	-98	-1,533	53,221	3,221	58,283	-8,257	46,190	
April	-3,617	3,845	-98	-1,522	52,085	3,036	57,346	-7,524	46,206	
May	-3,140	3,959	-98	-1,518	51,999	2,817	57,160	-7,675	46,345	
June	-3,128	4,421	-98	-1,522	51,593	3,098	57,491	-7,726	46,638	
July	-2,955	4,329	-79	-1,503	51,862	3,250	57,859	-6,898	48,006	
August	-2,860	4,328	-79	-1,501	51,859	3,506	58,115	-7,048	48,206	
September	-2,975	4,278	-79	-1,504	51,940	3,424	58,059	-5,880	49,204	
October	-2,945	4,078	-79	-1,501	51,819	3,560	57,877	-5,877	49,056	
November	-2,820	4,200	-78	-1,494	51,607	3,468	57,702	-5,693	49,190	
December	-2,809	4,200	-79	-1,499	50,483	3,680	56,785	-5,201	48,776	
2021										
January	-2,498	4,607	-59	-1,506	51,006	2,897	56,944	-5,275	49,171	
February	-2,480	4,864	-59	-1,483	50,893	3,357	57,573	-5,877	49,216	
March	-3,017	4,898	-59	-1,488	51,243	3,068	57,662	-4,796	49,849	
April	-2,910	6,086	-59	-1,520	50,968	3,071	58,546	-5,591	50,045	
May	-2,718	5,038	-59	-1,495	50,518	3,086	57,088	-4,315	50,056	
June	-2,989	5,294	-59	-1,475	50,321	3,025	57,105	-3,352	50,765	
July	-3,011	5,320	-39	-1,511	50,158	3,299	57,227	-3,333	50,882	
August	-3,037	5,302	-39	-1,535	49,524	3,483	56,734	-3,928	49,769	
September	-2,955	5,254	-39	-1,027	49,200	3,147	56,535	-3,847	49,732	
October	-2,750	5,489	-39	-1,029	48,742	3,185	56,348	-3,706	49,892	
November	-2,812	5,588	-39	-1,103	48,056	3,095	55,597	-3,024	49,760	
December	-2,271	5,590	-39	-1,106	47,160	3,218	54,822	-2,864	49,687	
2022										
January	-2,443	5,847	-20	-1,076	47,490	3,386	55,628	-3,168	50,017	
February	-2,330	5,334	-20	-1,071	47,707	3,070	55,020	-2,727	49,962	
March	-2,252	4,885	-20	-1,066	47,739	3,278	54,817	-2,681	49,884	
April	-2,216	4,892	-22	-1,093	47,734	3,139	54,650	-3,966	48,469	
May	-2,450	4,679	-22	-1,077	47,332	2,968	53,882	-3,350	48,082	
June	-2,473	4,795	-20	-1,070	46,637	3,090	53,433	-3,671	47,289	
July	-2,531	4,822	0	-1,057	47,964	3,018	54,748	-3,687	48,530	
August	-2,650	4,904	0	-1,051	47,140	3,332	54,324	-3,952	47,723	
September	-2,641	4,907	0	-1,046	47,092	3,162	54,115	-4,244	47,230	
October	-2,430	4,911	0	-1,040	47,210	3,012	54,092	-4,444	47,218	
November	-2,330	5,514	0	-1,076	47,186	3,039	54,663	-5,021	47,311	
December	-2,345	4,823	0	-1,377	46,636	3,262	53,345	-4,794	46,206	

¹ Valued at end of period exchange rate.

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (c): Deposit Taking Sacco Assets

Shillings million

End of	Foreign Assets (Net) \1	Domestic Credit					Total	Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/County Govt (Net)	Claims on Public Non-Financial Corporations	Claims on Private Sector	Net Credit to Financial Corporations			
2019									
January	0	164	0	2,858	377,333	7,726	388,081	-47,682	340,399
February	0	163	0	2,815	375,840	8,860	387,679	-42,456	345,222
March	0	167	0	2,819	377,575	8,671	389,231	-36,428	352,803
April	0	124	0	2,575	381,024	8,459	392,182	-35,832	356,350
May	0	130	0	2,410	383,952	8,374	394,867	-36,397	358,470
June	0	188	0	2,249	388,645	7,836	398,918	-36,499	362,420
July	0	375	0	2,213	392,405	8,220	403,213	-38,573	364,641
August	0	187	0	2,271	399,189	7,301	408,949	-41,317	367,632
September	0	184	0	2,266	403,402	8,142	413,994	-43,298	370,696
October	0	272	0	2,214	405,815	9,966	418,268	-39,734	378,534
November	0	259	0	2,223	412,769	6,886	422,137	-45,622	376,515
December	0	220	0	2,320	421,132	7,494	431,166	-50,084	381,081
2020									
January	0	271	0	2,835	426,471	8,721	438,298	-57,023	381,275
February	0	146	0	2,896	427,726	9,922	440,690	-50,560	390,131
March	0	176	0	2,927	429,824	10,263	443,190	-46,705	396,485
April	0	484	0	3,392	431,546	10,931	446,353	-42,057	404,295
May	0	620	0	2,938	423,886	10,342	437,787	-34,835	402,952
June	0	788	0	3,070	427,205	8,610	439,672	-33,549	406,123
July	0	867	0	3,090	430,951	10,744	445,652	-38,225	407,426
August	0	1,182	0	3,047	442,958	11,714	458,902	-45,560	413,341
September	0	1,051	0	2,973	455,130	11,479	470,634	-52,054	418,580
October	0	1,125	0	2,924	462,121	11,755	477,926	-50,168	427,757
November	0	1,549	0	2,922	469,108	10,203	483,782	-54,663	429,120
December	0	1,561	0	2,851	475,413	9,320	489,146	-58,052	431,094
2021									
January	0	1,482	0	2,734	479,095	10,365	493,676	-59,637	434,040
February	0	1,327	0	2,685	481,541	11,261	496,813	-54,939	441,874
March	0	1,454	0	2,662	483,401	10,897	498,413	-50,995	447,418
April	0	1,905	0	2,563	485,410	9,510	499,388	-46,746	452,642
May	0	1,905	0	2,569	489,530	10,074	504,078	-52,628	451,450
June	0	2,057	0	2,576	493,867	8,935	507,435	-52,632	454,803
July	0	2,377	0	2,543	500,073	10,210	515,204	-55,814	459,390
August	0	2,518	0	2,565	503,934	9,987	519,005	-57,572	461,433
September	0	2,744	0	2,637	509,523	9,374	524,279	-60,062	464,217
October	0	3,389	0	2,317	513,986	10,483	530,175	-58,663	471,513
November	0	3,430	0	2,328	518,730	11,238	535,726	-63,785	471,942
December	0	3,469	0	2,286	523,660	9,757	539,173	-65,871	473,302
2022									
January	0	3,482	0	2,384	526,431	9,600	541,897	-61,241	480,656
February	0	3,896	0	2,390	526,554	11,565	544,405	-54,352	490,053
March	0	3,715	0	2,429	530,872	10,263	547,279	-50,092	497,187
April	0	3,569	0	2,425	536,323	11,729	554,047	-54,378	499,668
May	0	5,425	0	2,434	541,138	11,171	560,167	-58,875	501,292
June	0	6,757	0	2,407	544,901	10,187	564,252	-60,441	503,811
July	0	7,731	0	2,273	546,559	11,971	568,533	-56,157	512,376
August	0	8,383	0	2,362	552,139	11,735	574,619	-61,354	513,264
September	0	9,049	0	2,347	561,488	11,624	584,508	-70,134	514,373
October	0	9,666	0	2,221	569,297	12,819	594,003	-77,091	516,912
November	0	10,341	0	2,268	577,574	13,201	603,385	-81,039	522,346
December	0	10,635	0	2,249	587,258	12,698	612,840	-90,400	522,440

\1 Valued at end of period exchange rate.

Source: Sacco Societies Regulatory Authority (SASRA).

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.1 (d): Other Depository Corporations Assets

Shillings million

End of	Foreign Assets (Net) ¹	Domestic Credit					Total	Other Items Net	Total
		Claims on Government (Net)	Claims on Local Government/County Govt (Net)	Claims on On Public Non-Financial Corporations	Claims on Private Sector	Net Credit to Financial Corporations			
2019									
January	-47,564	1,015,312	4,230	96,812	2,904,482	309,188	4,330,025	-833,096	3,449,364
February	-39,320	1,092,915	4,222	97,652	2,908,782	219,986	4,323,557	-830,706	3,453,532
March	-32,587	1,075,508	4,179	96,262	2,931,167	306,530	4,413,646	-839,476	3,541,584
April	-4,557	1,099,237	4,196	95,390	2,954,982	225,735	4,379,539	-832,968	3,542,014
May	-25,672	1,088,337	4,154	99,028	2,974,296	271,771	4,437,585	-843,986	3,567,928
June	-6,761	1,075,337	4,148	94,196	3,006,671	343,700	4,524,053	-859,058	3,658,234
July	-29,462	1,108,343	4,172	93,689	3,031,509	348,750	4,586,463	-863,118	3,693,883
August	-27,966	1,098,730	4,193	94,696	3,051,871	343,429	4,592,919	-887,212	3,677,741
September	-41,776	1,050,138	4,392	95,736	3,089,124	358,868	4,598,258	-891,276	3,665,205
October	-10,053	1,073,049	4,185	95,589	3,103,405	360,747	4,636,975	-911,071	3,715,850
November	-48,776	1,091,347	4,179	96,719	3,127,324	288,556	4,608,126	-905,326	3,654,023
December	-33,973	1,087,605	4,181	88,302	3,131,622	343,267	4,654,977	-903,456	3,717,547
2020									
January	-31,587	1,125,518	4,209	88,998	3,141,827	303,300	4,663,852	-908,863	3,723,403
February	-12,766	1,156,121	4,202	87,458	3,154,933	308,596	4,711,309	-897,821	3,800,722
March	-40,608	1,175,507	4,047	87,440	3,213,347	338,889	4,819,230	-909,211	3,869,412
April	-40,271	1,208,294	4,184	89,164	3,235,881	300,063	4,837,585	-896,556	3,900,758
May	-18,187	1,232,198	4,197	90,285	3,231,015	317,026	4,874,722	-908,454	3,948,081
June	-36,397	1,255,806	4,293	85,014	3,245,031	423,423	5,013,567	-938,801	4,038,369
July	-48,406	1,366,351	4,311	84,981	3,286,708	352,091	5,094,441	-942,925	4,103,109
August	-42,377	1,377,488	4,117	62,316	3,319,396	296,077	5,059,394	-971,284	4,045,733
September	-59,911	1,411,073	4,548	63,430	3,345,934	251,904	5,076,889	-974,603	4,042,375
October	-16,787	1,408,870	4,198	64,223	3,345,149	299,576	5,122,016	-992,336	4,112,894
November	-25,299	1,410,402	4,134	65,964	3,386,351	319,068	5,185,919	-1,000,795	4,159,825
December	3,477	1,397,057	5,576	64,964	3,398,775	297,410	5,163,781	-995,346	4,171,912
2021									
January	21,918	1,419,491	5,951	65,286	3,425,845	258,015	5,174,587	-1,017,222	4,179,283
February	8,925	1,433,753	5,646	64,136	3,456,537	303,305	5,263,376	-1,037,825	4,234,476
March	-3,393	1,458,368	5,682	63,236	3,457,338	306,483	5,291,106	-1,038,314	4,249,399
April	-17,645	1,460,768	6,186	56,318	3,458,867	326,253	5,308,393	-1,036,470	4,254,278
May	-45,396	1,486,042	6,541	60,090	3,464,927	339,957	5,357,557	-1,034,493	4,277,668
June	-55,457	1,517,948	6,583	57,162	3,504,121	348,743	5,434,557	-1,059,037	4,320,063
July	-76,519	1,559,982	6,743	55,698	3,500,761	410,571	5,533,755	-1,050,308	4,406,928
August	-73,865	1,610,618	6,688	53,954	3,556,303	382,985	5,610,548	-1,087,113	4,449,571
September	-101,707	1,635,941	6,595	54,410	3,595,351	307,136	5,599,432	-1,100,938	4,396,786
October	-107,064	1,642,362	6,380	54,165	3,617,682	327,182	5,647,772	-1,108,240	4,432,468
November	-131,457	1,683,444	6,110	58,732	3,660,846	335,525	5,744,658	-1,136,892	4,476,309
December	-112,333	1,698,666	18,222	61,891	3,688,629	313,330	5,780,738	-1,153,014	4,515,391
2022									
January	-161,253	1,748,374	5,848	58,843	3,729,792	251,653	5,794,510	-1,150,531	4,482,725
February	-143,043	1,737,608	6,169	57,706	3,765,275	230,691	5,797,449	-1,125,465	4,528,941
March	-174,078	1,731,545	6,761	59,267	3,814,552	266,834	5,878,958	-1,129,275	4,575,606
April	-168,688	1,727,043	6,696	63,522	3,842,260	269,517	5,909,039	-1,082,832	4,657,519
May	-193,695	1,732,298	6,235	61,241	3,862,992	295,489	5,958,256	-1,092,893	4,671,668
June	-186,458	1,731,464	5,796	57,274	3,923,731	305,505	6,023,770	-1,072,977	4,764,335
July	-194,877	1,759,742	5,712	56,291	3,978,058	293,867	6,093,670	-1,057,045	4,841,749
August	-229,758	1,764,129	5,808	57,793	3,991,632	314,501	6,133,863	-1,103,150	4,800,955
September	-277,245	1,757,177	5,252	51,325	4,051,807	289,545	6,155,105	-1,090,377	4,787,483
October	-256,363	1,738,747	5,603	52,352	4,097,966	283,231	6,177,898	-1,108,758	4,812,777
November	-256,774	1,792,930	7,341	52,925	4,111,345	280,984	6,245,526	-1,175,816	4,812,936
December	-255,648	1,799,988	6,271	54,059	4,142,372	248,418	6,251,108	-1,111,872	4,883,588

¹ Valued at end of period exchange rate.

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (a): Commercial Banks Liabilities

Shillings million

End of	Deposits ¹			Other Liabilities ²	Total
	Demand	Time and Savings	Total		
2019					
January	1,463,348	1,534,910	2,998,258	68,562	3,066,820
February	1,458,954	1,537,992	2,996,946	69,047	3,065,993
March	1,504,162	1,562,246	3,066,408	80,075	3,146,483
April	1,486,003	1,568,496	3,054,499	88,939	3,143,439
May	1,485,464	1,588,886	3,074,350	92,286	3,166,636
June	1,531,915	1,631,719	3,163,634	88,743	3,252,378
July	1,545,623	1,651,513	3,197,137	88,362	3,285,498
August	1,518,288	1,657,769	3,176,057	90,557	3,266,614
September	1,487,448	1,680,608	3,168,056	82,864	3,250,921
October	1,520,942	1,690,925	3,211,868	81,435	3,293,303
November	1,483,088	1,660,769	3,143,858	88,728	3,232,586
December	1,553,184	1,654,840	3,208,024	84,186	3,292,210
2020					
January	1,544,329	1,668,305	3,212,634	84,849	3,297,483
February	1,594,507	1,678,524	3,273,030	91,294	3,364,324
March	1,623,072	1,708,477	3,331,549	94,967	3,426,516
April	1,629,253	1,730,975	3,360,228	89,809	3,450,037
May	1,628,301	1,772,242	3,400,543	98,020	3,498,564
June	1,684,912	1,809,279	3,494,192	91,197	3,585,388
July	1,730,375	1,825,086	3,555,461	91,996	3,647,457
August	1,693,308	1,797,334	3,490,642	93,325	3,583,966
September	1,718,194	1,779,971	3,498,165	76,206	3,574,371
October	1,770,537	1,778,418	3,548,955	86,906	3,635,861
November	1,824,047	1,766,535	3,590,581	90,714	3,681,296
December	1,777,897	1,829,369	3,607,266	84,557	3,691,822
2021					
January	1,777,657	1,832,901	3,610,558	85,294	3,695,852
February	1,807,900	1,851,696	3,659,596	83,570	3,743,166
March	1,807,713	1,863,080	3,670,792	81,119	3,751,912
April	1,790,895	1,878,615	3,669,509	81,862	3,751,371
May	1,798,189	1,880,643	3,678,833	97,329	3,776,162
June	1,806,629	1,905,646	3,712,274	102,220	3,814,495
July	1,852,597	1,940,818	3,793,415	103,240	3,896,655
August	1,884,868	1,951,841	3,836,709	101,659	3,938,368
September	1,837,748	1,941,958	3,779,706	103,132	3,882,837
October	1,887,215	1,921,206	3,808,420	102,642	3,911,063
November	1,930,592	1,919,937	3,850,529	104,078	3,954,606
December	1,938,937	1,884,548	3,823,485	168,917	3,992,402
2022					
January	1,877,170	1,902,992	3,780,162	171,891	3,952,052
February	1,927,623	1,890,379	3,818,002	170,924	3,988,926
March	1,928,816	1,919,495	3,848,311	180,224	4,028,535
April	1,986,369	1,941,924	3,928,293	181,089	4,109,382
May	1,995,849	1,947,655	3,943,504	178,791	4,122,295
June	2,038,849	1,995,289	4,034,138	179,097	4,213,235
July	2,144,302	1,948,527	4,092,829	188,014	4,280,843
August	2,061,560	2,000,524	4,062,083	177,884	4,239,968
September	2,047,473	1,991,491	4,038,964	186,916	4,225,880
October	2,072,242	1,981,433	4,053,675	194,971	4,248,646
November	2,083,717	1,979,861	4,063,578	179,700	4,243,279
December	2,119,687	2,012,348	4,132,035	182,907	4,314,942

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

² This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1 (a).

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (b): Microfinance Banks Liabilities Shillings million

End of	Deposits ¹			Other Liabilities ²	Total
	Demand	Time and Savings	Total		
2019					
January	3,997	36,538	40,535	1,390	41,925
February	4,124	36,581	40,705	1,404	42,109
March	4,418	36,288	40,706	1,367	42,073
April	4,359	36,307	40,666	1,340	42,006
May	4,431	36,779	41,210	1,391	42,602
June	4,499	37,296	41,795	1,422	43,217
July	4,668	37,424	42,092	1,433	43,525
August	4,846	37,087	41,932	1,343	43,275
September	4,876	37,134	42,010	1,358	43,368
October	4,765	37,674	42,438	1,355	43,793
November	5,091	38,261	43,351	1,351	44,702
December	4,597	38,085	42,682	1,355	44,036
2020					
January	4,632	38,505	43,137	1,288	44,425
February	4,751	39,746	44,498	1,549	46,047
March	4,941	39,699	44,640	1,551	46,190
April	4,779	40,149	44,928	1,278	46,206
May	4,890	40,248	45,138	1,207	46,345
June	4,768	40,614	45,381	1,256	46,638
July	5,071	41,678	46,749	1,257	48,006
August	5,474	41,485	46,959	1,247	48,206
September	5,104	42,842	47,946	1,258	49,204
October	5,064	42,801	47,864	1,191	49,056
November	5,034	42,938	47,973	1,217	49,190
December	4,867	42,749	47,616	1,160	48,776
2021					
January	5,264	42,794	48,058	1,113	49,171
February	5,503	42,591	48,094	1,123	49,216
March	5,402	43,376	48,778	1,071	49,849
April	5,355	43,588	48,942	1,103	50,045
May	5,407	43,573	48,980	1,076	50,055
June	5,987	43,677	49,665	1,100	50,765
July	5,785	44,041	49,826	1,056	50,882
August	5,726	43,020	48,747	1,023	49,769
September	6,158	42,546	48,704	1,028	49,732
October	6,270	42,535	48,805	1,087	49,892
November	6,144	42,515	48,659	1,101	49,760
December	5,927	42,725	48,651	1,036	49,687
2022					
January	6,114	42,882	48,996	1,020	50,017
February	6,330	42,612	48,942	1,020	49,962
March	6,931	41,887	48,817	1,066	49,884
April	6,482	40,999	47,481	988	48,469
May	6,341	40,705	47,046	1,035	48,082
June	6,453	39,907	46,360	929	47,289
July	6,050	40,406	46,456	2,074	48,530
August	6,521	39,840	46,360	1,362	47,723
September	6,810	39,063	45,873	1,357	47,230
October	6,760	39,086	45,846	1,372	47,218
November	6,611	39,243	45,854	1,458	47,311
December	6,262	38,460	44,722	1,484	46,206

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

² This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1(b).

Source: Central Bank of Kenya.

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (c): Deposit Taking Sacco Liabilities

Shillings million

End of	Deposits \ ¹			Other Liabilities \ ²	Total
	Demand	Time and Savings	Total		
2019					
January	0	340,399	340,399	0	340,399
February	0	345,222	345,222	0	345,222
March	0	352,803	352,803	0	352,803
April	0	356,350	356,350	0	356,350
May	0	358,470	358,470	0	358,470
June	0	362,420	362,420	0	362,420
July	0	364,641	364,641	0	364,641
August	0	367,632	367,632	0	367,632
September	0	370,072	370,072	0	370,072
October	0	378,534	378,534	0	378,534
November	0	376,515	376,515	0	376,515
December	0	381,081	381,081	0	381,081
2020					
January	0	381,275	381,275	0	381,275
February	0	390,131	390,131	0	390,131
March	0	396,485	396,485	0	396,485
April	0	404,295	404,295	0	404,295
May	0	402,952	402,952	0	402,952
June	0	406,123	406,123	0	406,123
July	0	407,426	407,426	0	407,426
August	0	413,341	413,341	0	413,341
September	0	418,580	418,580	0	418,580
October	0	427,757	427,757	0	427,757
November	0	429,120	429,120	0	429,120
December	0	431,094	431,094	0	431,094
2021					
January	0	434,040	434,040	0	434,040
February	0	441,874	441,874	0	441,874
March	0	447,418	447,418	0	447,418
April	0	452,642	452,642	0	452,642
May	0	451,450	451,450	0	451,450
June	0	454,803	454,803	0	454,803
July	0	459,390	459,390	0	459,390
August	0	461,433	461,433	0	461,433
September	0	464,217	464,217	0	464,217
October	0	471,513	471,513	0	471,513
November	0	471,942	471,942	0	471,942
December	0	473,302	473,302	0	473,302
2022					
January	0	480,656	480,656	0	480,656
February	0	490,053	490,053	0	490,053
March	0	497,187	497,187	0	497,187
April	0	499,668	499,668	0	499,668
May	0	501,292	501,292	0	501,292
June	0	503,811	503,811	0	503,811
July	0	512,376	512,376	0	512,376
August	0	513,264	513,264	0	513,264
September	0	514,373	514,373	0	514,373
October	0	516,912	516,912	0	516,912
November	0	522,346	522,346	0	522,346
December	0	522,440	522,440	0	522,440

\1 Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

\2 This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1 (c).

Source: Sacco Societies Regulatory Authority (SASRA).

1.2 OTHER DEPOSITORY CORPORATIONS

Table 1.2.2 (d): Other Depository Corporations Liabilities

Shillings million

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2019					
January	1,467,345	1,911,847	3,379,192	69,952	3,449,144
February	1,463,077	1,919,796	3,382,873	70,451	3,453,324
March	1,508,580	1,951,337	3,459,917	81,443	3,541,359
April	1,490,362	1,961,153	3,451,515	90,279	3,541,794
May	1,489,895	1,984,136	3,474,031	93,677	3,567,708
June	1,536,414	2,031,435	3,567,849	90,165	3,658,014
July	1,550,291	2,053,578	3,603,869	89,795	3,693,663
August	1,523,134	2,062,487	3,585,621	91,899	3,677,521
September	1,492,324	2,087,814	3,580,139	84,222	3,664,361
October	1,525,707	2,107,133	3,632,840	82,790	3,715,630
November	1,488,179	2,075,545	3,563,724	90,079	3,653,803
December	1,557,780	2,074,006	3,631,787	85,541	3,717,327
2020					
January	1,548,961	2,088,086	3,637,046	86,136	3,723,183
February	1,599,258	2,108,401	3,707,659	92,843	3,800,501
March	1,628,013	2,144,661	3,772,674	96,518	3,869,192
April	1,634,032	2,175,419	3,809,451	91,087	3,900,538
May	1,633,191	2,215,442	3,848,633	99,227	3,947,860
June	1,689,680	2,256,016	3,945,696	92,453	4,038,149
July	1,735,446	2,274,190	4,009,636	93,253	4,102,889
August	1,698,781	2,252,160	3,950,941	94,572	4,045,513
September	1,723,298	2,241,394	3,964,691	77,464	4,042,155
October	1,775,601	2,248,976	4,024,577	88,097	4,112,674
November	1,829,081	2,238,593	4,067,674	91,931	4,159,605
December	1,782,764	2,303,211	4,085,975	85,717	4,171,692
2021					
January	1,782,921	2,309,735	4,092,656	86,407	4,179,063
February	1,813,402	2,336,162	4,149,564	84,692	4,234,256
March	1,813,114	2,353,874	4,166,988	82,191	4,249,179
April	1,796,249	2,374,844	4,171,093	82,965	4,254,058
May	1,803,596	2,375,666	4,179,262	98,405	4,277,667
June	1,812,616	2,404,126	4,216,742	103,321	4,320,063
July	1,858,382	2,444,250	4,302,632	104,296	4,406,928
August	1,890,595	2,456,294	4,346,889	102,682	4,449,570
September	1,843,906	2,448,721	4,292,626	104,160	4,396,786
October	1,893,485	2,435,254	4,328,738	103,729	4,432,468
November	1,936,737	2,434,394	4,371,130	105,178	4,476,309
December	1,944,864	2,400,574	4,345,438	169,953	4,515,391
2022					
January	1,883,284	2,426,530	4,309,814	172,911	4,482,725
February	1,933,953	2,423,044	4,356,997	171,944	4,528,941
March	1,935,747	2,458,568	4,394,315	181,290	4,575,605
April	1,992,850	2,482,592	4,475,442	182,077	4,657,519
May	2,002,191	2,489,652	4,491,842	179,826	4,671,668
June	2,045,302	2,539,007	4,584,309	180,026	4,764,335
July	2,150,352	2,501,309	4,651,661	190,088	4,841,749
August	2,068,080	2,553,628	4,621,708	179,246	4,800,955
September	2,054,282	2,544,928	4,599,210	188,273	4,787,483
October	2,079,002	2,537,430	4,616,433	196,344	4,812,777
November	2,090,328	2,541,450	4,631,778	181,158	4,812,936
December	2,125,949	2,573,248	4,699,198	184,391	4,883,588

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.2.1(d).

Source: Central Bank of Kenya.

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.1: Assets ¹

Shillings

End of	Foreign Assets (Net)	Domestic Credit					Total	Other Items Net ⁴	Total
		Claims on Government (Net)	Claims on Local Government/ County Govt (Net)	Claims on On Public Non-Financial Corporation	Claims on Private Sector ³	Net Credit to Financial Corporations			
2019									
January	703,379	910,095	4,230	96,812	2,907,871	22,309	3,941,317	-961,425	3,683,271
February	707,956	899,102	4,222	97,652	2,912,152	24,258	3,937,386	-966,591	3,678,751
March	716,499	977,126	4,179	96,262	2,934,530	23,793	4,035,890	-986,234	3,766,155
April	739,628	937,842	4,196	95,390	2,958,372	23,591	4,019,391	-995,138	3,763,881
May	929,089	777,674	4,154	99,028	2,977,713	23,682	3,882,251	-1,037,203	3,774,136
June	937,426	885,921	4,148	94,196	3,010,087	21,709	4,016,062	-1,028,225	3,925,262
July	897,325	868,513	4,172	93,689	3,034,962	24,641	4,025,977	-1,047,757	3,875,546
August	865,206	854,336	4,193	94,696	3,055,315	26,180	4,034,720	-1,067,883	3,832,043
September	831,005	867,543	4,392	95,736	3,092,543	31,296	4,091,511	-1,078,119	3,844,396
October	852,122	885,008	4,185	95,589	3,086,847	31,629	4,123,258	-1,087,985	3,887,395
November	791,969	863,978	4,179	96,719	3,130,781	29,736	4,125,394	-1,084,775	3,832,588
December	800,666	905,015	4,181	88,302	3,135,103	28,719	4,161,320	-1,064,213	3,897,772
2020									
January	770,540	939,829	4,209	88,998	3,145,291	27,773	4,206,101	-1,070,217	3,906,423
February	780,806	998,706	4,202	87,458	3,158,369	29,330	4,278,064	-1,072,181	3,986,688
March	761,161	1,056,675	4,047	87,440	3,216,766	28,076	4,393,004	-1,098,620	4,055,545
April	755,458	1,087,683	4,184	89,164	3,239,248	28,207	4,448,486	-1,105,010	4,098,933
May	845,170	1,082,182	4,197	90,285	3,234,356	27,493	4,438,513	-1,132,238	4,151,444
June	882,976	1,193,257	4,293	85,014	3,248,355	26,654	4,557,574	-1,157,284	4,283,266
July	839,323	1,212,609	4,311	84,981	3,290,030	28,095	4,620,026	-1,151,984	4,307,365
August	801,867	1,231,954	4,117	62,316	3,322,734	29,323	4,650,444	-1,196,041	4,256,269
September	746,331	1,234,471	4,548	63,430	3,349,280	31,267	4,682,996	-1,176,601	4,252,726
October	746,848	1,323,408	4,198	64,223	3,348,479	50,392	4,790,700	-1,195,291	4,342,257
November	729,570	1,367,036	4,134	65,964	3,389,662	51,739	4,878,535	-1,234,638	4,373,468
December	743,040	1,366,265	5,576	64,964	3,402,089	30,732	4,869,627	-1,197,561	4,415,105
2021									
January	747,804	1,371,555	5,951	65,286	3,429,157	35,139	4,907,088	-1,231,072	4,423,819
February	713,244	1,438,011	5,646	64,136	3,459,822	35,443	5,003,059	-1,241,352	4,474,951
March	688,382	1,439,070	5,682	63,236	3,460,612	35,983	5,004,583	-1,220,528	4,472,436
April	644,059	1,502,462	6,186	56,318	3,462,126	33,114	5,060,207	-1,220,185	4,484,080
May	610,912	1,551,743	6,541	60,090	3,468,158	31,957	5,118,490	-1,244,354	4,485,048
June	781,834	1,467,886	6,583	57,162	3,507,298	31,465	5,070,394	-1,271,822	4,580,405
July	748,926	1,551,323	6,743	55,698	3,503,951	33,421	5,151,136	-1,273,580	4,626,482
August	703,850	1,645,494	6,688	53,954	3,559,509	32,205	5,297,851	-1,317,684	4,684,017
September	660,221	1,618,362	6,595	54,410	3,598,546	31,252	5,309,164	-1,341,909	4,627,476
October	629,269	1,679,927	6,380	54,165	3,620,886	29,973	5,391,331	-1,353,589	4,667,011
November	580,046	1,737,533	6,110	58,732	3,664,086	30,518	5,496,980	-1,386,324	4,690,703
December	589,346	1,766,338	18,222	61,891	3,691,938	28,124	5,566,513	-1,466,420	4,689,439
2022									
January	485,146	1,838,507	5,848	58,843	3,733,168	28,368	5,664,733	-1,505,611	4,644,268
February	470,874	1,826,263	6,169	57,706	3,768,887	29,362	5,688,387	-1,460,963	4,698,298
March	427,750	1,818,498	6,761	59,267	3,818,214	38,229	5,740,968	-1,461,095	4,707,623
April	510,969	1,769,502	6,696	63,522	3,845,944	30,959	5,716,623	-1,415,636	4,811,956
May	467,700	1,811,973	6,235	61,241	3,866,713	32,551	5,778,712	-1,437,688	4,808,724
June	455,998	1,880,018	5,796	57,274	3,927,511	27,721	5,898,320	-1,421,011	4,933,307
July	398,797	1,954,919	5,712	56,291	3,981,830	29,596	6,028,349	-1,430,028	4,997,118
August	333,878	1,987,680	5,808	57,793	3,995,371	29,186	6,075,837	-1,469,636	4,940,080
September	292,490	1,947,264	5,252	51,325	4,055,618	29,264	6,088,723	-1,454,473	4,926,741
October	305,684	1,954,358	5,603	52,352	4,101,805	27,862	6,141,980	-1,516,736	4,930,927
November	276,162	2,016,620	7,341	52,925	4,115,084	28,404	6,220,374	-1,529,608	4,966,928
December	283,428	2,011,790	6,271	54,059	4,146,116	28,113	6,246,348	-1,487,357	5,042,419

¹ Consolidates the balance sheets of the Central Bank, direct taking saccos and microfinance banks.

² Include reserve position in the IMF.

³ Includes interest in suspense on non-performing loans.

⁴ Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya.

1.3 DEPOSITORY CORPORATION SURVEY

Table 1.3.2: Liabilities

Shillings million

Broad money M3 = (M2 + foreign currency deposit)\ ¹							
End of	Money and Quasi-money (M2)\ ²					Resident's Foreign Currency Deposits	Total M3*
	Money (M1)			Quasi-Monetary Deposits	Total		
	M0	Demand Deposits\ ³	Total				
2019							
January	303,858	1,140,447	1,444,305	1,652,249	3,096,554	586,497	3,683,050
February	295,671	1,145,006	1,440,677	1,653,062	3,093,739	584,805	3,678,544
March	306,014	1,191,255	1,497,269	1,691,934	3,189,203	576,727	3,765,930
April	312,146	1,171,185	1,483,331	1,701,571	3,184,902	578,759	3,763,661
May	299,886	1,174,307	1,474,193	1,723,120	3,197,313	576,603	3,773,916
June	357,193	1,195,801	1,552,994	1,751,603	3,304,597	620,445	3,925,042
July	271,457	1,220,501	1,491,958	1,766,597	3,258,555	616,771	3,875,325
August	246,201	1,202,118	1,448,319	1,775,396	3,223,715	608,107	3,831,822
September	263,413	1,177,388	1,440,801	1,795,393	3,236,194	607,358	3,843,552
October	254,334	1,199,223	1,453,557	1,808,257	3,261,815	625,360	3,887,174
November	268,644	1,168,672	1,437,316	1,782,514	3,219,830	612,537	3,832,368
December	265,766	1,233,893	1,499,658	1,778,173	3,277,832	619,721	3,897,552
2020							
January	269,157	1,232,269	1,501,426	1,793,528	3,294,954	611,249	3,906,203
February	278,809	1,267,934	1,546,743	1,813,626	3,360,369	626,099	3,986,468
March	282,650	1,289,354	1,572,004	1,840,822	3,412,827	642,498	4,055,325
April	289,262	1,283,727	1,572,989	1,868,215	3,441,204	657,509	4,098,713
May	302,591	1,277,025	1,579,616	1,899,933	3,479,549	671,675	4,151,224
June	337,350	1,329,709	1,667,058	1,953,363	3,620,421	662,625	4,283,046
July	297,509	1,364,829	1,662,338	1,975,705	3,638,043	669,102	4,307,145
August	305,108	1,330,682	1,635,790	1,955,587	3,591,377	664,672	4,256,049
September	287,815	1,355,300	1,643,114	1,945,421	3,588,535	663,971	4,252,506
October	317,460	1,401,981	1,719,441	1,922,444	3,641,885	700,152	4,342,037
November	305,574	1,432,778	1,738,352	1,919,501	3,657,853	715,395	4,373,248
December	328,910	1,369,634	1,698,545	1,974,274	3,672,819	742,066	4,414,885
2021							
January	330,943	1,365,666	1,696,609	1,970,031	3,666,640	756,960	4,423,599
February	325,167	1,386,235	1,711,402	1,982,603	3,694,005	780,726	4,474,731
March	305,228	1,390,078	1,695,306	1,996,168	3,691,474	780,742	4,472,216
April	312,767	1,380,918	1,693,685	2,026,209	3,719,894	763,966	4,483,860
May	305,785	1,399,489	1,705,274	2,033,340	3,738,614	746,433	4,485,047
June	363,663	1,393,339	1,757,002	2,061,719	3,818,721	761,685	4,580,405
July	323,850	1,443,856	1,767,706	2,099,668	3,867,374	759,108	4,626,482
August	337,128	1,464,341	1,801,469	2,110,017	3,911,486	772,531	4,684,017
September	334,850	1,413,146	1,747,995	2,108,668	3,856,663	770,813	4,627,476
October	338,273	1,463,235	1,801,508	2,090,826	3,892,334	774,677	4,667,011
November	319,573	1,479,866	1,799,438	2,091,681	3,891,119	799,583	4,690,703
December	344,001	1,475,721	1,819,722	2,065,008	3,884,730	804,709	4,689,439
2022							
January	334,454	1,433,862	1,768,316	2,081,537	3,849,853	794,415	4,644,268
February	341,301	1,467,941	1,809,242	2,084,059	3,893,301	804,997	4,698,298
March	313,307	1,459,952	1,773,259	2,122,580	3,895,839	811,783	4,707,623
April	336,514	1,508,415	1,844,929	2,132,107	3,977,036	834,920	4,811,956
May	316,881	1,524,225	1,841,107	2,138,326	3,979,433	829,291	4,808,724
June	348,998	1,535,563	1,884,560	2,156,343	4,040,903	892,404	4,933,307
July	345,457	1,642,914	1,988,371	2,103,782	4,092,153	904,965	4,997,118
August	318,371	1,566,418	1,884,789	2,159,102	4,043,891	896,188	4,940,080
September	327,531	1,566,038	1,893,569	2,154,810	4,048,378	878,363	4,926,741
October	314,495	1,576,542	1,891,037	2,138,775	4,029,812	901,115	4,930,927
November	335,150	1,544,231	1,879,381	2,163,436	4,042,817	924,111	4,966,928
December	343,221	1,603,183	1,946,405	2,173,617	4,120,022	922,397	5,042,419

\1 Previously M3X.

\2 Previously M3.

\3 Include other public and project account deposits at CBK.

* Should be equal to the (final column) total in Table 1.3.1

**Provisional

Source: Central Bank of Kenya.

1.4 SECTORAL DISTRIBUTION OF BANKING SYSTEM CREDIT

Table 1.4.1: Distribution of Credit Facilities from the Banking System. ^{\3} Shillings million

	Central Govt (Net) ^{\1}	Other Financial Corporations(Net)	Other Public Sectors			Private Sector ²					
			Local Govt (Net)	Public Non-Financial Corp	Total	Agriculture	Manufacturing	Trade			
								Exports	Imports	Domestic	Total
2019											
January	910,095	22,309	4,230	96,812	101,043	86,728	331,278	13,670	32,951	415,880	462,501
February	899,102	24,258	4,222	97,652	101,875	84,395	336,937	14,184	32,622	414,218	461,025
March	977,126	23,793	4,179	96,262	100,441	85,325	337,103	13,561	32,855	425,123	471,539
April	937,842	23,591	4,196	95,390	99,586	86,708	338,389	13,373	33,193	426,400	472,966
May	777,674	23,682	4,154	99,028	103,182	87,749	346,741	12,692	33,473	428,264	474,430
June	885,921	21,709	4,148	94,196	98,344	88,612	358,616	13,187	33,592	431,268	478,048
July	868,513	24,641	4,172	93,689	97,861	91,369	357,814	13,297	33,266	435,368	481,930
August	854,336	26,180	4,193	94,696	98,889	92,625	355,090	13,402	33,495	437,040	483,938
September	867,543	31,296	4,392	95,736	100,128	92,085	360,942	13,662	33,434	438,858	485,954
October	885,008	31,629	4,185	95,589	99,774	81,242	374,061	14,936	34,026	452,293	501,255
November	863,978	29,736	4,179	96,719	100,898	81,560	370,967	14,302	33,838	452,111	500,251
December	905,015	28,719	4,181	88,302	92,483	83,207	366,343	15,613	34,381	445,863	495,856
2020											
January	939,829	27,773	4,209	88,998	93,207	82,814	373,251	15,465	34,459	439,093	489,017
February	998,706	29,330	4,202	87,458	91,660	84,634	371,840	16,786	34,962	447,479	499,227
March	1,056,675	28,076	4,047	87,440	91,487	86,398	388,642	17,148	34,453	459,535	511,136
April	1,087,683	28,207	4,184	89,164	93,348	88,902	406,084	17,597	34,047	464,258	515,901
May	1,082,182	27,493	4,197	90,285	94,482	91,021	410,386	13,664	32,800	456,788	503,253
June	1,193,257	26,654	4,293	85,014	89,307	91,382	398,723	17,053	31,836	465,174	514,063
July	1,212,609	28,095	4,311	84,981	89,291	93,322	394,182	18,444	33,427	466,299	518,170
August	1,231,954	29,323	4,117	62,316	66,433	94,418	402,185	19,291	33,922	462,909	516,121
September	1,234,471	31,267	4,548	63,430	67,978	94,577	406,894	11,769	33,972	466,232	511,973
October	1,323,408	50,392	4,198	64,223	68,421	95,651	403,879	11,539	34,203	463,608	509,350
November	1,367,036	51,739	4,134	65,964	70,098	97,809	408,513	11,397	38,123	465,976	515,497
December	1,366,265	30,732	5,576	64,964	70,539	96,549	410,741	9,283	34,858	465,835	509,975
2021											
January	1,371,555	35,139	5,951	65,286	71,236	96,327	420,662	8,956	34,481	467,671	511,108
February	1,438,011	35,443	5,646	64,136	69,782	96,673	430,745	9,719	34,803	469,311	513,833
March	1,439,070	35,983	5,682	63,236	68,918	97,957	430,724	9,034	34,689	472,969	516,692
April	1,502,462	33,114	6,186	56,318	62,505	98,860	422,956	8,825	34,399	472,697	515,922
May	1,551,743	31,957	6,541	60,090	66,631	94,822	416,478	16,199	34,533	470,012	520,744
June	1,467,886	31,465	6,583	57,162	63,745	94,755	431,005	15,073	36,681	470,725	522,478
July	1,551,323	33,421	6,743	55,698	62,441	95,925	431,330	15,609	36,005	470,836	522,450
August	1,645,494	32,205	6,688	53,954	60,643	95,717	439,408	15,628	36,042	475,174	526,843
September	1,618,362	31,252	6,595	54,410	61,004	97,558	446,606	15,613	33,294	483,903	532,811
October	1,679,927	29,973	6,380	54,165	60,545	98,059	447,913	15,996	32,759	484,963	533,718
November	1,737,533	30,518	6,110	58,732	64,842	98,952	455,262	16,570	32,357	493,711	542,637
December	1,766,338	28,124	18,222	61,891	80,114	96,990	464,324	16,139	32,560	500,187	548,887
2022											
January	1,838,507	28,368	5,848	58,843	64,691	97,714	460,605	16,969	33,886	502,756	553,611
February	1,826,263	29,362	6,169	57,706	63,875	99,380	462,426	16,987	34,645	501,780	553,411
March	1,818,498	38,229	6,761	59,267	66,027	105,094	472,527	17,756	33,874	512,584	564,214
April	1,769,502	30,959	6,696	63,522	70,218	104,717	472,620	17,698	33,883	513,839	565,420
May	1,811,973	32,551	6,235	61,241	67,476	105,251	479,825	17,173	33,430	511,464	562,066
June	1,880,018	27,721	5,796	57,274	63,070	106,169	495,323	17,171	35,315	525,032	577,518
July	1,954,919	29,596	5,712	56,291	62,004	105,991	499,859	18,123	35,204	540,985	594,311
August	1,987,680	29,186	5,808	57,793	63,601	113,691	505,193	18,473	35,677	537,505	591,655
September	1,947,264	29,264	5,252	51,325	56,578	114,138	508,828	18,629	36,748	556,963	612,341
October	1,954,358	27,862	5,603	52,352	57,954	119,431	525,393	18,527	36,452	551,874	606,853
November	2,016,620	28,404	7,341	52,925	60,266	119,403	522,290	18,655	37,214	556,569	612,438
December	2,011,790	28,113	6,271	54,059	60,330	119,075	527,588	20,624	37,431	547,823	605,878

^{\1} Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

^{\2} Includes interest suspense on non-performing loans.

^{\3} Includes credit advanced by Central Bank, commercial banks, microfinance banks and deposit taking sacco.

Source: Central Bank of Kenya.

1.4 DISTRIBUTION OF CREDIT FACILITIES FROM THE BANKING SYSTEM (CONT'D)

Table 1.4.1: Distribution of Credit Facilities from the Banking System. Shillings million

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private House-holds	Consumer Durables	Business Services	Other Activity	Total	
2019											
January	115,828	171,219	96,968	363,687	13,815	797,851	210,615	149,726	107,655	2,907,871	3,941,317
February	118,057	171,084	98,013	363,808	13,264	796,299	212,781	150,010	106,478	2,912,152	3,937,386
March	109,909	173,406	95,736	372,047	13,367	806,562	211,403	150,024	108,109	2,934,530	4,035,890
April	110,334	173,954	97,922	370,438	12,885	815,036	216,631	152,687	110,422	2,958,372	4,019,391
May	111,901	174,909	93,745	372,791	13,390	818,562	221,211	151,618	110,667	2,977,713	3,882,251
June	110,974	175,485	92,958	378,935	13,294	822,936	226,242	147,330	116,658	3,010,087	4,016,062
July	112,734	178,319	97,124	380,110	12,863	825,105	233,354	149,829	114,411	3,034,962	4,025,977
August	114,819	179,690	96,897	375,527	12,617	838,304	239,431	150,229	116,147	3,055,315	4,034,720
September	116,160	178,877	102,627	378,594	13,321	850,130	243,111	151,348	119,394	3,092,543	4,091,511
October	114,516	179,960	101,468	374,511	14,814	841,172	248,582	149,947	125,318	3,106,847	4,123,258
November	114,144	188,693	103,282	373,252	14,759	855,215	248,286	151,611	128,761	3,130,781	4,125,394
December	117,684	187,580	97,009	375,484	13,867	865,831	252,856	154,746	124,638	3,135,103	4,161,320
2020											
January	120,598	188,256	95,171	376,306	12,523	870,076	255,667	152,134	129,479	3,145,291	4,206,101
February	117,712	183,858	99,830	376,002	11,324	874,889	256,433	153,664	128,954	3,158,369	4,278,064
March	120,537	185,885	101,923	380,024	13,893	874,544	261,495	155,000	137,289	3,216,766	4,393,004
April	119,080	189,924	100,958	387,846	14,304	875,619	258,497	154,496	127,637	3,239,248	4,448,486
May	120,429	185,652	101,778	392,318	14,202	872,664	253,402	155,750	133,501	3,234,356	4,438,513
June	118,351	202,196	96,064	400,322	14,662	875,765	255,657	155,303	125,868	3,248,355	4,557,574
July	121,233	215,816	100,592	401,961	14,358	884,146	260,544	154,814	130,893	3,290,030	4,620,026
August	123,048	214,394	101,487	403,910	14,162	901,765	266,862	155,513	128,869	3,322,734	4,650,444
September	123,331	216,249	99,328	406,459	14,451	914,595	275,485	157,750	128,187	3,349,280	4,682,996
October	126,113	218,345	99,408	405,717	12,749	926,199	282,070	159,056	109,940	3,348,479	4,790,700
November	124,682	222,295	103,591	409,946	12,524	936,138	289,211	155,981	113,474	3,389,662	4,878,535
December	123,826	213,630	103,981	410,920	12,118	936,763	292,976	161,163	129,448	3,402,089	4,869,627
2021											
January	125,729	215,974	108,604	412,106	11,792	942,973	297,705	162,162	124,014	3,429,157	4,907,088
February	125,859	219,228	108,981	411,781	13,811	947,222	302,547	161,483	127,661	3,459,822	5,003,059
March	126,276	218,784	109,748	412,082	13,434	941,965	301,731	164,020	127,201	3,460,612	5,004,583
April	125,258	215,762	108,798	413,114	13,080	950,401	302,484	165,676	129,816	3,462,126	5,060,207
May	125,987	215,886	108,525	414,002	11,636	953,275	307,868	166,413	132,523	3,468,158	5,118,490
June	120,764	226,076	107,091	415,841	12,762	958,160	314,210	163,324	140,832	3,507,298	5,070,394
July	121,884	216,384	109,542	414,274	11,198	965,670	316,167	162,372	136,755	3,503,951	5,151,136
August	125,223	239,651	109,296	414,613	10,903	973,621	319,831	164,423	139,980	3,559,509	5,297,851
September	124,064	239,886	110,898	417,449	13,240	982,265	321,835	169,617	142,316	3,598,546	5,309,164
October	125,664	239,177	108,210	415,025	13,527	992,042	326,802	171,947	148,802	3,620,886	5,391,331
November	128,114	240,751	110,916	413,782	13,547	1,002,253	331,586	172,723	153,563	3,664,086	5,496,980
December	126,141	244,048	110,008	413,100	17,284	1,002,992	335,479	176,140	156,545	3,691,938	5,566,513
2022											
January	128,952	261,171	112,476	414,626	14,781	1,011,127	339,689	175,640	162,775	3,733,168	5,664,733
February	135,239	272,431	112,844	415,076	12,401	1,016,050	343,618	180,095	165,916	3,768,887	5,688,387
March	133,622	273,942	113,736	414,620	12,857	1,024,307	347,326	188,026	167,942	3,818,214	5,740,968
April	134,617	278,458	115,094	416,953	16,844	1,032,611	349,844	185,773	172,992	3,845,944	5,716,623
May	136,456	273,531	114,224	417,790	17,263	1,039,307	354,674	185,202	181,123	3,866,713	5,778,712
June	136,464	276,530	114,109	418,400	16,472	1,037,164	359,115	188,072	202,176	3,927,511	5,898,320
July	137,751	274,975	112,643	421,672	20,044	1,046,532	362,367	189,748	215,937	3,981,830	6,028,349
August	138,524	272,507	110,633	419,178	21,563	1,058,195	364,592	190,746	208,894	3,995,371	6,075,837
September	138,292	291,959	111,241	418,018	20,947	1,070,652	368,771	190,768	209,664	4,055,618	6,088,723
October	134,490	293,917	114,147	422,213	20,892	1,074,919	374,576	194,630	220,344	4,101,805	6,141,980
November	134,588	293,643	115,832	425,552	21,587	1,089,112	375,733	197,670	207,238	4,115,084	6,220,374
December	135,250	301,641	118,442	426,727	22,850	1,104,733	379,065	200,324	204,544	4,146,116	6,246,348

*Provisional

Source: Central Bank of Kenya.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Table 2.1.1: Assets

Shillings million

End of	Foreign Assets ¹				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets	Total Assets
	Gold	Special Drawing Rights (SDR) Holdings	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL				
2019													
January	74.62	1,952.79	838,076.79	840,104	46,453	36,890	42,625	13,233	55,858	3,388	-	67,603	1,050,297
February	74.43	938.76	833,657.71	834,671	44,456	19,666	42,371	30,315	72,687	3,370	-	72,415	1,047,264
March	73.44	8,343.24	827,653.76	836,070	38,634	36,896	42,285	13,444	55,729	3,363	-	70,309	1,041,001
April	73.24	6,346.45	822,906.90	829,327	38,004	13,784	42,142	39,548	81,691	3,390	-	71,409	1,037,604
May	74.35	5,229.94	1,033,229.95	1,038,534	37,135	53,748	41,967	10,460	52,427	3,417	-	69,634	1,254,895
June	81.05	1,008.01	1,024,091.66	1,025,181	33,472	57,328	41,928	20,139	62,067	3,416	-	77,878	1,259,341
July	83.72	12,736.28	995,879.86	1,008,700	33,512	65,974	31,845	20,035	51,880	3,453	-	74,717	1,238,235
August	89.73	11,488.62	960,946.56	972,525	32,737	59,553	41,717	19,404	61,121	3,444	-	68,563	1,197,943
September	87.41	11,478.49	942,895.22	954,461	31,749	68,232	41,737	18,914	60,651	3,420	-	74,794	1,193,307
October	86.81	9,465.40	932,474.85	942,027	30,798	65,504	41,661	15,282	56,943	3,442	-	72,865	1,171,579
November	84.06	8,311.75	910,689.36	919,085	30,508	57,231	41,863	14,929	56,792	3,457	-	70,834	1,137,907
December	86.27	5,974.49	904,202.47	910,263	30,021	63,724	41,738	12,348	54,085	3,481	-	81,036	1,142,610
2020													
January	89.06	5,300.20	871,321.09	876,710	30,081	59,194	41,870	12,273	54,142	3,464	-	70,196	1,093,787
February	93.88	4,341.78	862,091.10	866,527	31,612	30,466	42,014	12,155	54,168	3,435	-	73,213	1,059,421
March	95.39	4,541.30	872,704.85	877,342	30,041	54,182	41,958	11,961	53,919	3,419	-	79,343	1,098,245
April	103.30	2,528.68	868,028.95	870,661	29,987	54,593	41,746	18,388	60,134	3,367	-	84,759	1,103,500
May	101.99	1,449.44	1,014,956.28	1,016,508	29,169	129,481	41,748	24,723	66,472	3,341	-	84,369	1,329,340
June	105.68	3,255.51	1,067,588.27	1,070,949	29,670	126,852	41,537	21,237	62,774	3,324	-	91,601	1,385,171
July	118.12	2,702.72	1,040,346.20	1,043,167	29,092	82,164	41,495	16,907	58,402	3,323	-	83,342	1,299,491
August	119.13	1,732.49	999,517.43	1,001,369	29,132	126,627	41,495	29,425	91,721	3,339	-	93,973	1,346,160
September	114.16	8,587.61	955,353.88	964,056	29,074	139,002	62,211	29,053	91,264	3,346	-	78,914	1,305,656
October	114.14	6,430.21	912,798.42	919,343	29,012	146,806	62,021	14,500	76,522	3,329	-	84,246	1,259,258
November	109.02	5,433.66	907,096.43	912,639	28,584	137,768	61,320	14,915	76,235	3,311	-	83,539	1,242,077
December	114.78	2,867.53	892,279.93	895,262	34,138	132,866	61,311	12,108	73,419	3,315	-	90,754	1,229,754
2021													
January	113.49	2,202.35	878,901.67	881,218	32,556	141,202	61,131	22,584	83,715	3,313	-	86,857	1,228,860
February	108.21	1,164.09	857,578.88	858,851	28,922	141,425	60,489	11,527	72,016	3,286	-	96,804	1,201,303
March	103.54	1,138.66	842,579.08	843,821	29,101	133,429	60,440	11,548	71,987	3,275	-	101,848	1,183,461
April	106.82	5,693.36	838,483.23	844,283	28,666	183,558	60,294	15,612	75,906	3,259	-	98,545	1,234,217
May	113.81	4,580.59	833,563.84	838,258	28,570	193,345	59,857	13,990	73,847	3,231	-	106,045	1,243,296
June	105.91	2,201.26	1,057,475.52	1,059,783	28,084	219,917	59,818	11,021	70,839	3,177	-	99,338	1,481,137
July	111.06	1,560.83	1,047,451.83	1,049,124	28,192	234,750	59,759	10,511	70,270	3,190	-	93,338	1,478,862
August	111.69	1,569.02	1,001,064.06	1,002,745	27,753	219,928	59,322	10,219	69,542	3,207	-	97,511	1,420,686
September	107.76	82,740.38	985,230.61	1,068,079	35,654	218,141	59,246	10,234	69,480	3,195	-	92,649	1,487,197
October	112.27	81,026.16	960,702.06	1,041,840	30,724	226,452	59,193	10,355	69,548	3,204	-	92,520	1,464,288
November	112.95	79,813.25	937,494.21	1,017,420	27,658	224,659	58,315	10,374	68,689	3,240	-	96,991	1,438,658
December	115.19	77,698.14	957,526.12	1,035,339	29,221	253,822	58,032	21,756	79,787	3,309	-	97,458	1,498,937
2022													
January	113.78	77,499.93	900,791.74	978,405	27,998	269,164	57,613	42,643	100,256	3,376	-	92,786	1,471,986
February	120.65	77,866.08	869,851.62	947,838	29,200	269,644	56,947	81,189	138,136	3,612	-	97,896	1,486,326
March	124.39	77,696.48	858,116.04	935,937	27,004	263,706	56,617	35,851	92,469	3,662	-	93,475	1,416,252
April	121.71	74,053.27	930,464.64	1,004,640	27,025	250,425	56,283	62,456	118,738	3,685	-	100,989	1,505,502
May	121.56	73,531.10	916,091.58	989,744	27,034	256,501	55,590	33,455	89,045	3,721	-	96,674	1,462,719
June	120.50	71,644.06	896,518.85	968,283	26,499	292,288	59,768	27,898	87,665	3,780	-	99,272	1,477,788
July	117.39	71,291.18	875,287.92	946,696	26,590	306,330	54,941	25,059	80,000	3,772	-	96,510	1,459,899
August	115.89	71,479.54	844,895.38	916,491	26,626	310,152	54,558	45,810	100,368	3,739	-	88,554	1,445,929
September	111.62	70,346.75	846,529.01	916,987	26,511	304,157	54,927	69,667	124,594	3,812	-	84,372	1,460,433
October	111.81	69,744.76	842,333.99	912,191	27,015	340,187	54,471	37,358	91,829	3,840	-	89,494	1,464,555
November	120.27	69,852.20	824,247.10	894,220	26,359	330,982	54,197	48,791	102,988	3,739	-	93,066	1,451,354
December	127.64	70,351.20	893,087.56	963,566	26,077	410,264	54,318	75,735	130,052	3,743	-	86,664	1,620,367

*Provisional

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.2: Liabilities

Shillings million

End of	Capital	General Reserve Fund	Currency in Circulation	DEPOSITS					SDR Allocation	Other Liabilities ¹	Total Liabilities
				Government	Local Banks	External Banks	IMF	Other public			
2019											
January	5,000	123,982	262,376	188,561	237,559	472	54,641	94,716	36,564	46,427	1,050,297
February	5,000	123,982	265,870	257,934	174,391	233	53,333	84,783	36,284	45,452	1,047,264
March	5,000	123,982	271,923	173,912	228,206	58	53,322	86,156	36,276	62,167	1,041,001
April	5,000	123,982	274,023	213,183	180,526	57	51,411	95,560	36,349	57,512	1,037,604
May	5,000	123,982	270,490	401,546	215,683	59	50,138	83,397	36,204	68,395	1,254,895
June	20,000	108,982	249,509	280,215	270,924	56	46,768	165,828	36,817	80,242	1,259,341
July	20,000	138,494	249,060	339,316	254,783	53	46,880	88,901	37,504	63,245	1,238,235
August	20,000	138,494	242,711	336,684	262,517	52	45,121	65,228	36,794	50,343	1,197,943
September	35,000	119,494	207,066	282,575	277,672	2,433	45,084	111,436	36,761	75,786	1,193,307
October	35,000	119,494	227,072	284,343	276,198	2,424	43,148	85,244	36,853	61,804	1,171,579
November	35,000	119,494	238,893	315,108	212,236	2,630	41,768	82,614	36,517	53,647	1,137,907
December	35,000	119,494	258,945	276,335	242,683	2,587	39,287	73,371	36,346	58,561	1,142,610
2020											
January	35,000	119,494	242,056	274,963	219,756	2,379	38,235	82,579	35,897	43,427	1,093,787
February	35,000	119,494	241,960	219,492	228,308	2,421	37,315	89,770	35,876	49,786	1,059,421
March	35,000	119,494	246,779	203,054	251,138	2,357	38,601	90,659	37,220	73,942	1,098,245
April	35,000	119,494	243,241	205,190	217,736	2,388	37,211	101,307	37,960	103,971	1,103,500
May	35,000	119,494	249,439	308,666	248,250	2,309	115,604	110,547	37,949	102,082	1,329,340
June	35,000	119,494	257,792	219,071	353,059	2,301	113,716	132,182	38,125	114,432	1,385,171
July	35,000	161,035	268,506	264,998	253,429	2,298	116,482	84,169	39,303	74,271	1,299,491
August	35,000	119,494	268,027	301,293	223,905	2,298	116,952	93,754	39,811	145,626	1,346,160
September	35,000	158,535	268,121	344,679	184,575	2,537	116,362	77,169	39,605	79,072	1,305,656
October	35,000	158,535	272,809	261,280	187,681	2,311	114,807	101,416	39,833	85,586	1,259,258
November	35,000	158,535	276,498	209,718	202,837	2,281	116,086	86,320	40,689	114,113	1,242,077
December	35,000	158,535	290,544	197,796	189,012	2,281	113,782	100,670	40,788	101,346	1,229,754
2021											
January	35,000	158,535	273,798	221,693	168,951	2,281	113,956	109,512	41,105	104,028	1,228,860
February	35,000	158,535	280,787	166,089	193,771	2,487	113,046	100,146	41,150	110,293	1,201,303
March	35,000	158,535	281,586	181,828	177,912	2,285	110,639	85,425	40,251	110,000	1,183,461
April	35,000	158,535	276,011	170,530	218,116	2,280	141,960	93,727	40,220	97,838	1,234,217
May	35,000	158,535	277,923	156,213	228,535	2,275	141,232	85,685	40,285	117,613	1,243,296
June	35,000	153,535	277,129	298,062	246,689	2,326	181,257	143,477	39,917	103,744	1,481,137
July	35,000	153,535	294,871	271,600	304,609	2,338	181,913	86,421	40,215	108,362	1,478,862
August	35,000	153,535	288,922	212,804	273,800	2,396	183,386	106,780	40,546	123,517	1,420,686
September	35,000	176,013	282,844	271,374	214,060	2,315	183,234	106,399	121,685	94,273	1,487,197
October	35,000	176,013	284,331	219,611	233,733	2,315	182,161	108,414	122,486	100,224	1,464,288
November	35,000	176,013	292,019	198,228	228,410	2,325	181,097	86,790	122,531	116,245	1,438,658
December	35,000	176,013	310,278	215,372	211,845	2,314	208,941	96,335	123,387	119,452	1,498,937
2022											
January	35,000	176,013	298,969	207,029	194,887	2,429	208,416	95,073	123,072	131,097	1,471,986
February	35,000	176,013	297,590	210,189	197,092	2,325	209,406	102,824	123,666	132,222	1,486,326
March	35,000	176,013	301,745	203,757	178,096	2,308	209,789	71,084	123,896	114,562	1,416,252
April	35,000	176,013	308,731	234,991	210,611	2,343	203,822	90,468	121,664	121,857	1,505,502
May	35,000	176,013	303,839	203,861	212,536	2,325	204,429	74,202	122,718	127,796	1,462,719
June	35,000	176,013	305,350	170,232	228,600	2,266	202,763	103,451	122,381	131,730	1,477,788
July	35,000	176,013	322,244	137,743	211,461	2,341	229,999	83,971	121,912	139,214	1,459,899
August	35,000	176,013	315,954	113,227	248,963	2,342	230,100	67,322	121,966	135,042	1,445,929
September	38,000	222,401	305,580	140,581	249,746	2,328	226,502	82,070	120,033	73,192	1,460,433
October	38,000	222,401	303,251	151,591	223,710	2,283	228,172	74,053	121,532	99,562	1,464,555
November	38,000	222,401	309,598	133,651	205,350	2,417	234,171	89,154	125,396	91,217	1,451,354
December	38,000	222,401	325,866	224,539	191,100	2,350	294,014	88,846	128,550	104,700	1,620,367

*Provisional

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.3: Notes in Circulation

Shillings million

End of	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes	Total
2019									
January	119	198	4,750	12,647	11,130	15,818	208,557	0	253,219
February	119	198	4,834	12,730	11,037	15,768	211,983	0	256,670
March	119	198	4,947	12,768	11,189	16,102	217,535	0	262,857
April	119	198	5,035	12,733	11,108	15,934	219,659	0	264,786
May	119	198	5,024	12,642	10,965	15,364	216,857	0	261,169
June	119	198	5,305	12,985	11,586	16,769	193,826	0	240,788
July	119	198	5,266	13,108	11,760	18,671	191,242	0	240,364
August	119	198	5,207	12,854	11,668	21,836	182,020	0	233,902
September	119	198	4,995	12,280	11,167	19,871	157,078	0	205,708
October	119	198	5,009	12,179	11,067	19,292	170,486	0	218,350
November	119	198	5,025	12,180	11,057	18,762	182,800	0	230,141
December	119	198	5,084	12,494	11,188	18,761	202,261	0	250,104
2020									
January	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
February	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
March	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
April	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
May	119	198	4,265	12,099	11,077	16,130	204,790	0	248,679
June	118	198	4,907	12,161	10,270	18,726	209,552	0	255,932
July	118	197	4,915	12,377	10,357	22,163	216,534	0	266,662
August	118	197	4,980	12,518	10,338	20,853	217,166	0	266,172
September	118	197	5,040	12,720	10,358	19,926	217,880	0	266,241
October	118	197	5,150	13,080	10,616	20,050	221,652	0	270,864
November	118	197	5,251	13,517	10,833	20,323	224,232	0	274,472
December	118	197	5,352	13,604	10,973	21,215	237,088	0	288,548
2021									
January	118	197	5,352	13,604	10,973	21,215	237,088	0	288,548
February	118	197	5,333	13,471	10,774	19,565	222,247	0	271,706
March	118	197	5,377	13,696	10,838	19,261	229,206	0	278,692
April	118	197	5,416	13,773	10,798	18,526	230,613	0	279,441
May	118	197	5,383	13,735	10,657	17,737	226,098	0	273,925
June	118	197	5,412	13,765	10,628	17,347	228,265	0	275,733
July	118	197	5,498	14,186	10,942	17,502	244,233	0	292,677
August	118	197	5,547	14,253	10,877	17,013	238,693	0	286,699
September	118	197	5,575	14,197	10,857	16,428	233,159	0	280,534
October	118	197	5,616	14,381	10,986	16,407	234,245	0	292,596
November	118	197	5,695	14,622	11,123	16,778	241,132	0	289,666
December	118	197	5,844	15,079	11,443	17,260	257,549	0	307,491
2022									
January	118	197	5,844	14,879	11,185	16,620	240,231	0	289,073
February	118	197	5,940	14,989	11,200	16,388	238,823	0	287,656
March	118	197	6,118	15,251	11,269	16,242	242,558	0	291,753
April	118	197	6,317	15,726	11,382	16,455	248,522	0	298,717
May	118	197	6,281	15,423	11,075	15,750	245,008	0	293,852
June	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275
July	118	197	6,277	15,566	11,144	15,873	246,099	0	295,275
August	118	197	6,580	16,494	11,408	16,119	254,863	0	305,780
September	118	197	6,337	15,572	10,858	15,427	246,906	0	295,416
October	118	197	6,272	15,343	10,797	15,316	244,970	0	293,014
November	118	197	6,211	15,241	10,825	15,562	251,215	0	299,369
December	118	197	6,211	15,241	10,825	15,562	251,215	0	299,369

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Table 2.1.4: Coins in Circulation

Shillings million

End of	-/50	1/-	2/-	5/-	10/-	20/-	40/-	Comme-morative Coins	Unspecified Coin	Total	Total Notes & Coins
2019											
January	137	819	0	1,559	2,921	3,277	379	0	64	9,157	262,376
February	137	821	0	1,562	2,930	3,291	378	0	82	9,200	265,870
March	137	823	0	1,566	2,941	3,294	374	0	70	9,066	271,923
April	137	827	0	1,571	2,952	3,308	374	0	69	9,237	274,023
May	137	830	0	1,576	2,976	3,326	372	0	103	9,321	270,490
June	137	833	0	1,579	2,985	3,336	372	0	522	8,721	249,509
July	137	834	0	1,583	2,991	3,339	372	0	-	9,255	249,619
August	137	837	0	1,584	2,997	3,343	370	0	-	9,268	243,170
September	137	839	0	1,587	3,002	3,347	370	0	-	9,281	214,989
October	137	841	0	1,590	3,014	3,360	370	0	-	9,312	235,048
November	137	844	0	1,593	3,027	3,354	363	0	-	9,318	246,845
December	137	847	0	1,599	3,036	3,366	362	0	-	9,346	266,837
2020											
January	137	809	0	1,540	2,872	3,225	385	0	387	9,354	258,033
February	137	809	0	1,540	2,872	3,225	385	0	392	9,359	258,039
March	137	809	0	1,540	2,872	3,225	385	0	423	9,390	258,070
April	137	809	0	1,540	2,872	3,225	385	0	429	9,396	258,075
May	137	809	0	1,540	2,872	3,225	385	0	442	9,409	258,089
June	137	858	0	1,619	3,075	3,377	350	0	2.4	9,419	265,351
July	137	858	0	1,621	3,077	3,355	349	0	3.2	9,399	276,062
August	137	859	0	1,624	3,086	3,354	348	0	2.4	9,411	275,583
September	137	860	0	1,628	3,101	3,366	348	0	2.4	9,442	275,684
October	137	862	0	1,633	3,117	3,379	348	0	2.4	9,477	280,341
November	137	865	0	1,638	3,133	3,392	348	0	2.4	9,515	283,987
December	137	869	0	1,643	3,148	3,406	347	0	2.4	9,553	298,101
2021											
January	137	869	0	1,643	3,148	3,406	347	0	40.5	9,591	298,139
February	137	871	0	1,649	3,163	3,421	347	0	28.2	9,617	281,322
March	137	873	0	1,652	3,173	3,432	343	0	3,052.8	9,647	288,340
April	137	876	0	1,656	3,186	3,443	347	0	33.6	9,679	289,120
May	137	878	0	1,662	3,197	3,456	346	0	33.7	9,710	283,635
June	137	879	0	1,667	3,211	3,469	344	0	33.6	9,741	285,474
July	137	885	0	1,679	3,241	3,491	343	0	-	9,776	302,452
August	137	887	0	1,684	3,255	3,255	341	0	-	9,798	296,497
September	137	888	0	1,690	3,269	3,269	341	0	-	9,834	290,367
October	137	889	0	1,695	3,284	3,528	340	0	0.0	9,873	291,823
November	137	892	0	1,698	3,296	3,535	339	0	0.0	9,898	299,564
December	137	895	0	1,706	3,315	3,556	339	0	0.0	9,949	317,440
2022											
January	137	897	0	1,712	3,333	3,573	339	0	-	9,990	299,063
February	137	899	0	1,716	3,342	3,575	338	0	-	10,007	297,662
March	137	902	0	1,721	3,358	3,586	338	0	-	10,042	301,796
April	137	904	0	1,727	3,373	3,599	338	0	-	10,078	308,795
May	137	907	0	1,733	3,389	3,613	335	0	-	10,115	303,967
June	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,415
July	137	909	0	1,738	3,402	3,620	334	0	-	10,139	305,414
August	137	914	0	1,747	3,438	3,640	326	0	-	10,202	315,982
September	137	917	0	1,751	3,456	3,652	326	0	-	10,238	305,654
October	137	920	0	1,755	3,478	3,662	322	0	-	10,273	303,287
November	137	922	0	1,760	3,497	3,667	321	0	-	10,305	309,674
December	137	922	0	1,760	3,497	3,667	321	0	-	10,305	309,674

Note:

Coins 5cents, 10cents, 25cents, and 2 shillings have been demonetised but are still with the public.

Unspecified coin is the difference between total coins from the Trial balance in the Banking Survey and total coins from C.O.B.A.

Source: Central Bank of Kenya.

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.1 (a): Commercial Banks Analysis of Deposits¹

Shillings million

End of	Demand						Time and Savings						Total
	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	
2019													
January	151,562	83,572	680,207	670,477	33,089	25,370	69,468	35,029	606,553	1,225,686	44,579	27,794	3,653,387
February	145,820	74,672	674,585	680,138	33,682	25,476	69,158	34,605	605,433	1,235,648	44,110	26,139	3,649,466
March	144,415	79,631	717,056	679,882	32,012	29,367	79,896	31,321	619,362	1,249,287	51,367	24,818	3,738,412
April	139,223	82,328	699,867	675,292	32,875	23,985	77,198	32,404	619,555	1,260,087	49,107	25,278	3,717,200
May	133,783	92,965	685,337	683,328	28,264	26,086	88,740	36,817	601,468	1,294,971	50,881	26,069	3,748,709
June	158,010	94,171	685,229	725,679	31,335	27,985	63,782	38,621	615,111	1,325,463	52,240	27,959	3,845,585
July	128,686	105,973	705,491	709,235	29,593	23,240	85,222	43,986	608,476	1,351,862	49,254	29,091	3,870,107
August	161,493	142,325	638,926	711,452	30,431	24,421	74,363	54,104	604,070	1,352,905	51,408	29,232	3,875,131
September	154,134	132,311	620,055	703,986	35,972	21,581	79,480	55,711	618,008	1,364,392	49,703	30,347	3,865,680
October	173,096	129,499	662,336	695,741	38,131	25,354	75,408	48,159	636,403	1,371,845	50,725	32,368	3,939,067
November	167,630	109,533	652,009	694,019	32,618	25,965	76,144	30,619	609,383	1,381,947	53,596	33,629	3,867,092
December	178,510	111,260	713,339	696,080	37,102	31,000	69,906	29,768	602,370	1,387,060	54,808	29,822	3,941,025
2020													
January	169,579	121,043	689,964	703,834	34,120	26,050	79,933	28,608	620,885	1,383,510	55,082	28,581	3,941,189
February	175,345	148,703	703,185	714,816	32,554	24,008	80,051	30,487	615,556	1,404,241	58,116	28,865	4,015,928
March	174,090	143,603	725,390	725,171	33,849	25,357	80,479	38,416	619,196	1,427,727	59,322	28,722	4,081,322
April	187,002	150,430	719,917	728,645	35,040	26,108	74,716	38,566	613,388	1,455,541	67,924	29,955	4,127,232
May	187,772	174,435	680,545	723,238	54,972	30,835	71,555	36,962	625,320	1,463,636	89,524	38,447	4,177,242
June	206,928	146,648	749,603	758,519	34,909	33,994	71,731	37,119	653,383	1,465,706	99,808	37,494	4,295,843
July	182,374	152,240	783,715	770,691	28,799	28,776	85,357	38,954	678,990	1,482,660	73,587	36,792	4,342,934
August	189,883	160,350	755,571	755,275	27,585	26,012	90,127	33,912	656,076	1,492,844	69,329	34,840	4,291,803
September	184,653	162,898	768,675	763,287	28,438	28,187	85,021	39,073	628,854	1,498,996	74,471	38,878	4,301,430
October	166,831	155,828	809,612	760,259	49,901	29,677	86,408	33,309	661,339	1,476,231	78,098	38,262	4,345,754
November	175,765	168,470	865,569	767,508	27,534	28,497	76,024	33,560	610,676	1,531,822	62,534	39,759	4,387,719
December	164,182	159,972	850,466	743,731	28,594	28,532	78,652	36,813	679,861	1,517,403	69,135	38,006	4,395,347
2021													
January	170,710	165,525	845,158	741,480	30,758	27,198	74,025	40,210	675,178	1,522,332	72,016	36,148	4,400,737
February	180,464	153,369	888,278	739,040	32,716	31,235	71,233	39,245	682,115	1,541,565	73,237	41,534	4,474,029
March	157,797	156,150	903,068	724,619	29,278	29,239	77,140	39,927	687,393	1,557,741	68,813	40,993	4,472,157
April	184,862	160,669	883,534	720,294	31,753	33,346	77,410	41,095	709,295	1,553,710	70,743	46,049	4,512,760
May	211,926	165,141	893,188	713,408	31,860	30,557	53,643	49,553	703,008	1,551,191	71,913	42,932	4,518,320
June	220,066	155,730	922,979	703,945	29,962	29,955	38,350	45,388	727,214	1,556,926	74,598	46,450	4,551,564
July	217,585	160,242	939,821	723,996	34,323	28,356	52,941	53,984	754,890	1,562,851	72,525	39,210	4,640,724
August	224,520	176,135	966,008	713,154	35,298	26,894	54,451	55,781	738,053	1,591,567	70,892	42,739	4,695,493
September	215,926	180,032	924,032	705,546	34,296	30,493	56,888	64,367	719,799	1,594,115	70,439	41,971	4,637,904
October	211,480	178,305	970,529	710,701	33,949	33,208	61,924	63,309	699,229	1,598,515	74,201	46,888	4,682,238
November	200,329	186,125	983,410	728,374	38,827	29,969	62,686	62,489	692,099	1,605,108	74,697	44,133	4,708,248
December	187,374	174,107	1,038,828	698,313	33,616	35,384	58,527	61,625	688,992	1,574,707	75,251	45,079	4,671,803
2022													
January	178,071	169,103	933,476	741,760	38,945	32,754	64,877	62,860	708,595	1,579,459	75,616	42,650	4,628,165
February	183,173	180,561	976,539	740,947	35,906	33,167	62,143	66,291	691,174	1,589,910	75,669	42,119	4,677,598
March	205,550	124,940	1,006,599	766,774	37,433	31,362	62,206	57,635	707,921	1,613,797	79,215	40,111	4,733,545
April	213,763	138,245	1,013,826	803,089	37,691	29,961	67,461	56,474	760,432	1,584,049	81,637	37,601	4,824,228
May	208,339	139,041	1,009,171	816,526	37,452	29,002	62,801	61,168	721,802	1,626,366	80,315	37,659	4,829,644
June	198,748	152,710	1,017,401	838,250	36,941	30,135	49,304	42,629	788,894	1,632,399	75,086	40,968	4,903,463
July	195,641	119,188	1,167,626	824,403	39,134	30,795	48,297	53,564	731,372	1,641,754	74,620	35,866	4,962,261
August	191,270	136,993	1,081,139	812,350	37,598	38,723	52,658	57,951	763,424	1,655,153	77,100	45,797	4,950,156
September	208,957	149,568	1,076,727	790,294	37,693	35,287	54,617	58,285	746,530	1,664,185	75,929	43,190	4,941,260
October	194,106	143,282	1,101,599	798,308	35,814	40,249	59,658	60,859	730,061	1,669,585	76,926	39,234	4,949,679
November	190,687	147,762	1,099,787	807,207	35,571	32,568	56,899	58,421	729,815	1,677,525	75,690	39,671	4,951,604
December	190,994	132,273	1,138,137	822,641	32,898	34,767	51,968	60,641	787,993	1,649,345	75,270	38,407	5,015,333

¹ Excludes deposits by non-residents.

*Provisional

Source: Central Bank of Kenya.

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.1 (b): Microfinance Banks Analysis of Deposits¹

Shillings million

End of	Demand						Time and Savings						Total
	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	Central Govt.	Other Public Sector	Private Sector Enterprises	Other Resident Sectors	Other Financial Corporations	Other Depository Corporations	
2019													
January	0	0	1,208	2,728	61	90	0	0	2,632	31,266	2,641	634	41,259
February	0	0	545	3,415	164	18	0	0	3,440	30,544	2,597	655	41,378
March	0	0	1,078	3,084	256	17	0	0	2,890	31,176	2,222	729	41,452
April	0	0	1,276	3,017	66	31	0	0	2,929	30,369	3,010	725	41,422
May	0	0	1,290	2,992	149	12	0	0	2,977	30,883	2,920	1,172	42,394
June	0	0	1,412	3,041	46	80	0	0	3,264	31,334	2,699	1,267	43,142
July	0	0	1,355	3,167	146	11	0	0	3,317	31,549	2,558	1,372	43,474
August	0	0	1,407	3,352	87	11	0	0	3,338	31,149	2,600	990	42,932
September	0	0	1,392	3,434	51	10	0	0	3,229	31,563	2,342	1,642	43,662
October	0	0	1,352	3,340	73	10	0	0	3,244	31,515	2,915	1,179	43,628
November	0	0	1,447	3,510	134	9	0	0	3,243	31,942	3,076	1,542	44,902
December	0	0	1,233	3,286	78	10	0	0	3,379	31,880	2,827	886	43,578
2020													
January	0	0	1,274	3,276	82	8	0	0	3,352	32,654	2,500	1,093	44,239
February	0	0	1,369	3,261	122	7	0	0	3,573	32,734	3,439	1,081	45,586
March	0	0	1,620	3,246	75	8	0	0	3,358	33,108	3,233	911	45,559
April	0	0	1,441	3,254	83	10	0	0	3,368	32,744	4,037	993	45,931
May	0	0	1,365	3,338	187	9	0	0	3,472	31,803	4,973	1,126	46,273
June	0	0	1,513	3,131	124	10	0	0	4,245	33,092	3,277	1,387	46,778
July	0	3	1,619	3,318	131	9	0	0	3,967	33,236	4,475	1,384	48,142
August	0	3	1,887	3,375	209	7	0	0	3,511	33,953	4,021	1,503	48,468
September	0	3	1,769	3,242	90	7	0	0	3,658	34,859	4,325	1,233	49,187
October	0	4	1,790	3,196	74	7	0	0	3,845	34,676	4,279	1,458	49,329
November	0	5	1,520	3,200	309	25	0	0	4,094	34,785	4,060	1,268	49,266
December	0	1	1,518	3,252	96	10	0	0	4,077	34,791	3,881	1,332	48,957
2021													
January	0	2	1,525	3,626	111	8	0	0	4,199	34,465	4,130	1,343	49,409
February	0	2	1,530	3,860	111	28	0	0	4,470	33,759	4,363	1,343	49,464
March	0	2	1,571	3,742	87	10	0	0	4,771	34,028	4,577	1,289	50,077
April	0	1	1,658	3,575	122	41	0	0	4,755	34,996	3,837	1,059	50,043
May	0	1	1,547	3,637	221	29	0	0	4,839	34,495	4,239	1,052	50,061
June	0	3	1,987	3,723	275	11	0	0	5,042	34,858	3,778	1,101	50,776
July	0	2	1,987	3,677	119	12	0	1	5,038	35,292	3,711	1,127	50,965
August	0	1	2,059	3,538	129	11	0	2	4,572	35,550	2,897	1,446	50,204
September	0	1	2,191	3,820	146	11	0	3	4,421	35,415	2,707	1,245	49,960
October	0	2	2,249	3,884	135	14	0	2	4,082	35,503	2,949	1,269	50,089
November	0	4	2,220	3,844	77	31	0	0	3,833	35,506	3,177	1,320	50,010
December	0	0	1,923	3,916	87	10	0	0	4,086	35,238	3,401	1,302	49,963
2022													
January	0	1	1,939	3,992	181	9	0	0	4,147	35,524	3,211	1,337	50,343
February	0	0	2,181	3,950	198	10	0	0	3,807	35,958	2,847	1,486	50,438
March	0	1	2,428	4,045	455	10	0	0	3,654	35,593	2,640	1,404	50,231
April	0	2	2,126	4,052	302	181	0	0	3,653	34,768	2,578	1,314	48,975
May	0	3	2,059	4,090	190	50	0	0	3,583	34,624	2,498	1,598	48,694
June	0	1	2,162	4,095	195	7	0	0	3,543	34,330	2,034	1,593	47,961
July	0	1	2,224	3,698	127	10	0	0	3,730	34,645	2,032	1,737	48,203
August	0	1	2,232	4,149	139	11	0	0	2,817	35,460	1,562	1,407	47,778
September	0	2	2,380	4,336	92	13	0	0	3,256	34,037	1,771	1,711	47,596
October	0	3	2,262	4,372	122	11	0	0	3,245	33,831	2,010	1,654	47,511
November	0	0	2,278	4,236	97	11	0	3	2,819	34,646	1,775	1,297	47,161
December	0	2	1,810	4,329	121	11	0	0	2,775	34,091	1,595	1,363	46,095

¹ Excludes deposits by non-residents.

* Provisional.

Source: Central Bank of Kenya.

2.2 OTHER DEPOSITORY CORPORATIONS

Table 2.2.2: Advances/Deposits and Cash/Deposit Ratios

Shillings million

End of	Advances/Deposit Ratio						Cash/Deposit Ratio	
	Total Deposits ^{\1}	Total Advances ^{\2}	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances with other Banks	Ratio %
2019								
January	3,659,797	3,042,935	83%	3,182,923	2,907,871	91%	134,598	4%
February	3,655,842	3,044,411	83%	3,195,804	2,912,152	91%	142,250	4%
March	3,744,835	3,067,542	82%	3,265,585	2,934,530	90%	133,865	4%
April	3,723,631	3,088,710	83%	3,254,801	2,958,372	91%	136,526	4%
May	3,755,163	3,105,530	83%	3,265,104	2,977,713	91%	132,289	4%
June	3,852,109	3,142,299	82%	3,351,482	3,010,087	90%	150,378	4%
July	3,876,744	3,200,620	83%	3,375,064	3,034,962	90%	149,018	4%
August	3,881,714	3,220,292	83%	3,307,354	3,055,315	92%	145,610	4%
September	3,872,294	3,271,681	84%	3,306,441	3,092,543	94%	140,554	4%
October	3,945,747	3,321,535	84%	3,366,325	3,106,847	92%	155,719	4%
November	3,873,764	3,280,479	85%	3,337,358	3,130,781	94%	158,363	4%
December	3,947,623	3,280,060	83%	3,398,849	3,135,103	92%	171,102	4%
2020								
January	3,947,731	3,266,169	83%	3,398,193	3,145,291	93%	157,054	4%
February	4,022,185	3,279,890	82%	3,437,798	3,158,369	92%	141,543	4%
March	4,087,817	3,357,234	82%	3,497,484	3,216,766	92%	149,643	4%
April	4,133,863	3,376,849	82%	3,517,490	3,239,248	92%	147,022	4%
May	4,183,845	3,395,952	81%	3,492,740	3,234,356	93%	163,812	4%
June	4,302,430	3,404,594	79%	3,627,211	3,248,355	90%	164,767	4%
July	4,349,591	3,433,349	79%	3,716,056	3,290,030	89%	171,713	4%
August	4,298,489	3,449,345	80%	3,659,766	3,322,734	91%	155,376	4%
September	4,311,630	3,458,182	80%	3,659,811	3,349,280	92%	163,867	4%
October	4,352,385	3,489,705	80%	3,707,441	3,348,479	90%	170,701	4%
November	4,394,438	3,540,897	81%	3,775,575	3,389,662	90%	204,827	5%
December	4,402,012	3,533,299	80%	3,791,461	3,402,089	90%	190,424	4%
2021								
January	4,407,460	3,567,906	81%	3,784,148	3,429,157	91%	162,315	4%
February	4,480,630	3,607,265	81%	3,850,998	3,459,822	90%	168,707	4%
March	4,478,730	3,582,065	80%	3,872,821	3,460,612	89%	170,609	4%
April	4,519,242	3,619,899	80%	3,866,833	3,462,126	90%	172,884	4%
May	4,524,793	3,626,239	80%	3,860,795	3,468,158	90%	179,927	4%
June	4,558,049	3,653,011	80%	3,911,064	3,507,298	90%	183,037	4%
July	4,647,249	3,673,269	79%	3,981,557	3,503,951	88%	177,769	4%
August	4,702,096	3,709,453	79%	4,008,782	3,559,509	89%	183,748	4%
September	4,644,543	3,723,247	80%	3,943,492	3,598,546	91%	188,495	4%
October	4,688,966	3,764,399	80%	3,978,974	3,620,886	91%	187,402	4%
November	4,715,119	3,801,559	81%	4,008,991	3,664,086	91%	187,981	4%
December	4,678,709	3,797,776	81%	4,000,839	3,691,938	92%	207,454	4%
2022								
January	4,635,099	3,836,058	83%	3,963,291	3,733,168	94%	195,610	4%
February	4,685,245	3,882,410	83%	3,998,570	3,768,887	94%	198,850	4%
March	4,740,565	3,934,069	83%	4,095,091	3,818,214	93%	210,435	4%
April	4,831,296	3,978,168	82%	4,161,395	3,845,944	92%	191,071	4%
May	4,836,773	3,999,376	83%	4,173,866	3,866,713	93%	198,977	4%
June	4,910,659	4,051,701	83%	4,276,943	3,927,511	92%	209,978	4%
July	4,969,518	4,114,019	83%	4,365,155	3,981,830	91%	222,378	4%
August	4,957,493	4,119,508	83%	4,312,066	3,995,371	93%	227,590	5%
September	4,948,639	4,167,186	84%	4,277,736	4,055,618	95%	209,226	4%
October	4,957,136	4,222,320	85%	4,299,553	4,101,805	95%	201,388	4%
November	4,959,202	4,244,428	86%	4,314,334	4,115,084	95%	197,399	4%
December	5,022,988	4,273,215	85%	4,398,115	4,146,116	94%	231,892	5%

Averaging on cash ratio introduced in July 2011 or 7 days - extended to one month in August 2011

^{\1} Excludes non-residents' local currency deposits.

^{\2} Excludes non-residents' local currency loans and advances.

* Provisional.

** From July 2001 the cash ratio was computed on a 30-day average

***Imperial Bank is under statutory management from Oct 2015

Source: Central Bank of Kenya.

2.3 COMMERCIAL BANKS AND MICROFINANCE BANKS

Table 2.3.1: Liquid Assets

Shillings million

End of	Net Deposit Liabilities ¹	Liquid Assets ²	Minimum Statutory	Excess(+) or (-)	Excess as a % of Deposit Liabilities
2019					
January	3,407,862	1,785,926	681,572	1,104,354	32%
February	3,401,027	1,799,528	680,205	1,119,323	33%
March	3,485,194	1,851,885	697,039	1,154,846	33%
April	3,463,007	1,853,077	692,601	1,160,476	34%
May	3,487,256	1,841,201	697,451	1,143,750	33%
June	3,589,576	1,914,098	717,915	1,196,183	33%
July	3,563,217	1,908,104	712,643	1,195,460	34%
August	3,569,643	1,928,333	713,929	1,214,405	34%
September	3,578,287	1,889,671	715,657	1,174,014	33%
October	3,635,803	1,915,341	727,161	1,188,181	33%
November	3,561,850	1,893,023	712,370	1,180,653	33%
December	3,633,708	1,942,155	726,742	1,215,413	33%
2020					
January	3,631,642	1,969,240	726,328	1,242,912	34%
February	3,694,892	2,017,573	738,978	1,278,594	35%
March	3,771,479	2,033,598	754,296	1,279,302	34%
April	3,828,724	2,079,286	765,745	1,313,542	34%
May	3,851,119	2,110,675	770,224	1,340,452	35%
June	3,976,725	2,225,749	795,345	1,430,404	36%
July	4,030,175	2,275,878	806,035	1,469,843	36%
August	3,984,456	2,274,621	796,891	1,477,730	37%
September	3,984,317	2,246,398	796,863	1,449,535	36%
October	4,037,480	2,280,451	807,496	1,472,955	36%
November	4,103,792	2,345,604	820,758	1,524,845	37%
December	4,098,721	2,349,261	819,744	1,529,517	37%
2021					
January	4,113,097	2,359,737	822,619	1,537,118	37%
February	4,189,470	2,417,461	837,894	1,579,567	38%
March	4,214,171	2,438,829	842,834	1,595,994	38%
April	4,237,649	2,466,161	847,530	1,618,631	38%
May	4,265,546	2,489,684	853,109	1,636,575	38%
June	4,299,283	2,502,326	859,857	1,642,470	38%
July	4,385,857	2,535,819	877,171	1,658,647	38%
August	4,450,986	2,592,656	890,197	1,702,459	38%
September	4,393,845	2,550,361	878,769	1,671,592	38%
October	4,428,806	2,572,888	885,761	1,687,127	38%
November	4,440,560	2,581,324	888,112	1,693,212	38%
December	4,418,326	2,668,905	883,665	1,785,240	40%
2022					
January	4,359,409	2,615,275	871,882	1,743,393	40%
February	4,406,810	2,651,111	881,362	1,769,749	40%
March	4,452,414	2,637,382	890,483	1,746,899	39%
April	4,512,725	2,662,123	902,545	1,759,578	39%
May	4,501,694	2,631,874	900,339	1,731,535	38%
June	4,602,425	2,630,985	920,485	1,710,500	37%
July	4,648,913	2,634,794	929,783	1,705,011	37%
August	4,623,830	2,675,108	924,766	1,750,342	38%
September	4,605,775	2,642,550	921,155	1,721,395	37%
October	4,602,889	2,575,774	920,578	1,655,196	36%
November	4,613,795	2,658,251	922,759	1,735,492	38%
December	4,710,272	2,714,636	942,054	1,772,581	38%

¹ Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

² Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya.

2.4 COMMERCIAL BANKS

Table 2.4.1: Bankers' Clearing House

Shillings million

End of	Amount in (Ksh m)		Articles (EFT) (Kshs 000)		Daily Average ¹			
	Credit	Debit	Credit	Debit	Amount (Kshs m)		Articles (Kshs 000)	
	Credit	Debit	Credit	Debit	Credit	Debit	Debit	Credit
2019								
January	50,218	222,296	952	1,585	2,283	10,104	72	43
February	55,276	205,814	1,145	1,502	2,764	10,291	75	57
March	61,861	217,197	1,247	1,592	2,946	10,343	76	59
April	59,464	218,282	1,156	1,507	2,973	10,914	75	58
May	63,136	236,195	1,352	1,757	2,870	10,736	80	61
June	53,982	197,657	1,099	1,437	2,699	9,883	72	55
July	62,960	238,559	1,301	1,705	2,737	10,372	74	57
August	60,952	208,256	1,289	1,439	2,771	9,466	65	59
September	56,289	215,133	1,250	1,583	2,680	10,244	75	60
October	65,647	224,861	1,380	1,613	2,984	10,221	73	63
November	57,332	207,109	1,112	1,469	2,730	9,862	70	53
December	68,303	215,078	1,349	1,469	3,595	11,320	77	71
2020								
January	52,065	220,935	1,030	1,548	2,367	10,043	70	47
February	54,818	203,716	1,110	1,479	2,741	10,186	74	55
March	64,839	222,102	1,302	1,571	2,947	10,096	71	59
April	48,421	156,192	968	978	2,421	7,810	49	48
May	50,366	154,556	1,017	1,012	2,518	7,728	51	51
June	61,257	181,409	1,196	1,189	2,917	8,639	57	57
July	54,923	188,532	1,030	1,248	2,388	8,197	54	45
August	57,324	187,000	1,096	1,215	2,730	8,905	58	52
September	58,789	197,613	1,116	1,267	2,672	8,982	58	51
October	60,111	197,443	1,118	1,283	2,862	9,402	61	53
November	59,809	189,027	1,113	1,301	2,848	9,001	62	53
December	75,702	221,170	1,405	1,420	3,441	10,053	65	64
2021								
January	48,623	189,027	901	1,269	2,431	9,451	63	45
February	55,624	195,954	1,062	1,332	2,781	9,798	67	53
March	73,449	229,219	1,444	1,501	3,193	9,966	65	63
April	60,975	204,740	1,300	1,260	3,049	10,237	63	65
May	60,413	203,033	1,146	1,356	2,877	9,668	65	55
June	66,776	211,654	1,317	1,442	3,180	10,079	69	63
July	67,606	212,321	1,314	1,397	3,073	9,651	64	60
August	66,734	230,035	1,280	1,574	3,033	10,456	72	58
September	66,395	216,984	1,245	1,453	3,018	9,863	66	57
October	64,262	205,896	1,170	1,371	3,060	9,805	65	56
November	70,605	223,994	1,284	1,459	3,209	10,182	66	58
December	79,154	217,634	1,470	1,384	3,598	9,892	63	67
2022								
January	55,742	199,757	1,018	1,291	2,654	9,512	61	48
February	63,836	198,728	1,238	1,323	3,192	9,936	66	62
March	80,806	232,025	1,548	1,466	3,513	10,088	64	67
April	66,835	191,529	1,174	1,158	3,713	10,641	64	65
May	60,413	203,033	1,146	1,345	3,021	10,152	67	57
June	66,776	211,654	1,317	1,442	3,180	10,079	69	63
July	67,078	211,241	1,182	1,335	3,194	10,059	64	56
August	73,739	207,721	1,405	1,314	3,206	9,031	57	61
September	74,589	210,952	1,500	1,288	3,390	9,589	59	68
October	72,195	212,443	1,278	1,329	3,438	10,116	63	61
November	74,757	220,757	1,302	1,345	3,398	10,034	61	59
December	84,086	209,532	1,504	1,220	4,204	10,477	61	75

¹ Only working days in each month.

* Revised figures for the specified months.

Source: Central Bank of Kenya.

2.4 COMMERCIAL BANKS

Table 2.4.2: Agricultural Credit Outstanding by Type of Farmer

Shillings million

End of	Small Scale Farm ¹ enterprises	Large Scale Farm ² Enterprises	Co-operative societies	Agricultural Boards ³	Total
2019					
January	41,928.03	40,149.96	1,091.87	670.64	83,840.50
February	41,377.15	38,381.61	1,024.85	644.09	81,427.70
March	41,812.86	38,945.63	907.67	614.02	82,280.17
April	37,107.82	45,025.18	874.89	614.78	83,622.68
May	37,970.87	45,284.13	819.90	638.78	84,713.67
June	37,691.22	46,385.87	846.89	621.44	85,545.42
July	39,382.83	47,468.74	866.79	633.35	88,351.72
August	39,505.93	48,646.17	862.85	619.54	89,634.50
September	39,855.29	47,684.97	921.36	634.15	89,095.77
October	30,450.08	52,179.39	970.34	627.24	84,227.04
November	32,473.87	46,820.08	1,035.13	565.47	80,894.56
December	40,395.28	46,784.53	1,156.72	588.31	88,924.84
2020					
January	33,339.00	44,860.19	1,369.11	582.02	80,150.32
February	33,921.29	45,962.66	1,411.96	670.75	81,966.66
March	34,562.32	47,347.23	1,245.00	719.57	83,874.12
April	35,291.64	49,300.74	1,062.58	786.68	86,441.64
May	34,025.38	50,753.51	1,673.07	768.33	87,220.29
June	34,350.95	49,973.16	1,789.30	759.52	86,872.93
July	35,354.26	50,489.92	1,886.35	754.37	88,484.90
August	36,169.37	51,106.84	1,963.67	757.07	89,996.95
September	35,875.46	52,251.37	2,023.08	729.85	90,879.75
October	35,237.88	53,797.98	2,100.98	831.55	91,968.39
November	40,277.70	55,397.14	2,153.18	830.06	98,658.08
December	40,791.14	53,644.79	2,261.68	820.33	97,517.94
2021					
January	41,213.97	52,996.22	2,187.33	816.01	97,213.53
February	39,379.90	55,108.99	2,132.14	797.79	97,418.83
March	39,605.62	55,184.99	2,093.76	773.24	97,657.61
April	40,029.18	55,685.90	2,020.69	786.09	98,521.86
May	41,025.61	50,717.55	1,988.25	773.26	94,504.67
June	45,020.88	46,656.38	2,017.73	720.55	94,415.54
July	43,939.19	48,662.40	2,210.93	741.66	95,554.18
August	46,639.15	45,780.36	2,242.24	732.55	95,394.30
September	47,034.31	46,990.76	2,560.01	706.75	97,291.83
October	49,775.02	44,899.55	2,517.66	692.56	97,884.79
November	57,647.09	37,917.64	2,565.76	714.32	98,844.81
December	53,824.15	39,816.96	2,694.46	685.23	97,020.80
2022					
January	53,547.40	40,742.22	2,564.45	709.33	97,563.39
February	54,259.77	42,196.24	2,244.83	727.36	99,428.21
March	59,669.77	42,952.50	2,117.73	718.66	105,458.67
April	58,156.65	44,246.47	2,173.77	740.80	105,317.69
May	58,973.93	43,847.09	2,235.76	773.57	105,830.36
June	58,573.62	45,185.09	2,283.12	797.39	106,839.20
July	57,635.69	45,981.20	2,333.05	805.12	106,755.06
August	58,147.88	52,722.95	2,723.68	803.89	114,398.40
September	58,826.43	52,990.54	2,779.79	983.00	115,579.76
October	58,461.61	57,665.26	2,815.68	814.20	119,756.75
November	58,070.21	57,875.61	2,852.02	856.23	119,654.08
December	58,607.57	57,106.92	2,948.16	847.81	119,510.45

¹ Small scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or less

² Large scale farm enterprises include individual farmers, groups of farmers(not co-operative societies) and farming companies who have 50 hectares of land or more

³ Agricultural Boards include such statutory institutions like A.D.C, Pyrethrum Marketing Board, K.T.D.A, Cotton Lint and Seed Marketing Board and Kenya Tea Development Agency.

Source: Central Bank of Kenya.

2.4 COMMERCIAL BANKS

Table 2.4.3: Outstanding Credit to Agriculture by Period

Shillings million

End of	Short-Term Credit ^{\1}	Medium-Term credit ^{\2}	Long-Term credit ^{\3}	Total
2019				
January	44,408.36	20,377.06	19,055.09	83,840.50
February	41,295.78	20,000.05	20,131.86	81,427.70
March	44,683.12	19,703.54	17,893.51	82,280.17
April	38,483.12	24,232.46	20,907.10	83,622.68
May	39,158.48	25,518.07	20,037.12	84,713.67
June	39,149.80	25,111.40	21,284.23	85,545.42
July	41,520.16	25,330.98	21,500.57	88,351.72
August	43,010.21	24,482.24	22,142.04	89,634.50
September	43,439.73	24,673.24	20,982.80	89,095.77
October	33,820.70	28,136.97	22,269.37	84,227.04
November	35,077.95	24,145.75	21,670.86	80,894.56
December	44,131.70	22,802.78	21,990.36	88,924.84
2020				
January	37,010.37	21,640.26	21,499.69	80,150.32
February	37,625.71	22,133.25	22,207.71	81,966.66
March	39,518.13	22,202.23	22,153.76	83,874.12
April	41,358.81	22,781.74	22,301.08	86,441.64
May	41,791.57	23,465.63	21,963.08	87,220.29
June	41,870.18	23,021.90	21,980.84	86,872.93
July	42,417.56	23,580.34	22,487.00	88,484.90
August	43,100.50	24,035.18	22,861.27	89,996.95
September	43,638.64	23,593.56	23,647.55	90,879.75
October	42,524.54	25,710.41	23,733.44	91,968.39
November	49,667.72	25,687.67	23,302.69	98,658.08
December	49,818.01	26,666.89	21,033.04	97,517.94
2021				
January	48,389.54	27,129.20	21,694.79	97,213.53
February	46,346.49	28,360.88	22,711.46	97,418.83
March	47,707.50	28,044.16	21,905.96	97,657.61
April	45,847.81	30,030.94	22,643.10	98,521.86
May	43,091.67	28,434.55	22,978.44	94,504.67
June	42,174.18	25,012.27	27,229.09	94,415.54
July	42,081.34	24,495.99	28,976.85	95,554.18
August	41,594.09	23,994.26	29,805.95	95,394.30
September	44,719.03	21,367.30	31,205.50	97,291.83
October	50,722.86	20,053.79	27,108.13	97,884.79
November	52,165.40	19,746.07	26,933.34	98,844.81
December	50,814.12	19,818.84	26,387.84	97,020.80
2022				
January	50,187.53	19,929.41	27,446.45	97,563.39
February	50,757.60	21,063.76	27,606.85	99,428.21
March	54,109.06	23,035.90	28,313.70	105,458.67
April	54,437.32	22,642.55	28,237.82	105,317.69
May	53,718.76	23,129.59	28,982.01	105,830.36
June	54,723.71	21,843.97	30,271.52	106,839.20
July	53,792.10	22,473.97	30,488.99	106,755.06
August	59,985.11	22,249.69	32,163.60	114,398.40
September	60,412.76	23,020.93	32,146.07	115,579.76
October	63,360.89	23,838.47	32,557.39	119,756.75
November	61,418.41	23,826.53	34,409.13	119,654.08
December	60,774.55	23,767.16	34,968.75	119,510.45

^{\1} Total deposit net of balances due to banks, NBFIs, building societies and mortgage finance companies

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

Source: Central Bank of Kenya.

2.5 KENYA POST OFFICE SAVINGS BANK

Table 2.5.2: Analysis of Deposits and Withdrawals

Shillings million

End of	Withdrawals	Deposits	Net Balances due to Depositors*
2019			
January	4,441.95	4,152.39	19,729.44
February	4,280.62	4,438.54	19,887.36
March	6,022.09	6,546.11	20,411.37
April	4,310.05	4,272.32	20,373.65
May	4,739.93	4,879.15	20,512.86
June	4,372.91	4,792.00	20,931.96
July	4,729.06	4,761.47	20,964.37
August	9,778.99	9,981.91	21,167.29
September	4,324.23	4,337.15	21,180.21
October	4,723.46	5,023.15	21,479.90
November	4,707.29	4,771.03	21,543.64
December	4,650.08	4,793.18	21,686.74
2020			
January	5,414.55	5,402.84	21,675.03
February	4,434.04	4,173.37	21,414.36
March	4,749.04	5,156.77	21,822.09
April	4,300.46	4,494.57	22,016.20
May	3,957.58	3,867.16	21,925.77
June	6,223.62	6,443.07	22,145.22
July	7,161.22	7,855.00	22,839.00
August	4,099.00	4,207.00	22,947.00
September	4,199.09	4,344.09	23,092.00
October	5,127.13	5,174.13	23,139.00
November	4,774.16	4,790.16	23,155.00
December	5,539.66	5,838.66	23,454.00
2021			
January	5,821.40	5,473.85	23,106.45
February	5,691.73	5,684.74	23,099.46
March	4,940.37	5,340.66	23,499.76
April	5,148.85	5,325.41	23,676.32
May	5,376.55	5,310.06	23,609.83
June	4,790.10	5,054.92	23,874.65
July	7,149.80	7,279.75	24,004.60
August	4,824.76	4,881.32	24,061.15
September	4,581.58	4,580.02	24,059.60
October	5,275.63	5,347.68	24,131.65
November	4,747.70	4,785.75	24,169.69
December	6,215.43	6,199.33	24,153.60
2022			
January	6,157.23	6,168.43	24,164.80
February	5,410.08	4,913.95	23,668.67
March	5,494.43	5,847.54	24,021.78
April	5,147.23	5,077.91	23,952.46
May	6,999.95	7,251.23	24,203.74
June	5,046.95	5,271.60	24,428.39
July	6,542.70	6,671.40	24,557.09
August	4,779.20	4,704.04	24,481.93
September	4,640.47	4,852.98	24,694.44
October	4,659.91	4,443.82	24,478.35
November	5,466.64	5,727.34	24,739.06
December	5,720.00	6,261.42	25,280.48

Source: Kenya Post Office Savings Bank.

2.6 PRINCIPAL INTEREST RATES

Table 2.6.1: Deposit Interest Rates

Percent

End of	Commercial Banks			
	0- 3months	Over- 3months	Savings	Deposit Rates (Average)
2020				
January	7.39	7.52	4.25	7.07
February	7.40	7.53	4.20	7.06
March	7.42	7.56	4.15	7.07
April	7.33	7.53	4.21	7.01
May	7.20	7.57	4.18	6.96
June	7.11	7.40	4.15	6.86
July	7.01	7.31	4.11	6.78
August	6.77	7.20	4.10	6.63
September	6.47	7.07	3.78	6.41
October	6.44	6.79	3.38	6.26
November	6.42	6.93	3.42	6.31
December	6.66	6.97	2.70	6.30
2021				
January	6.64	7.01	2.73	6.31
February	6.67	6.97	3.35	6.46
March	6.68	6.89	3.48	6.46
April	6.74	6.88	2.66	6.30
May	6.63	7.03	2.55	6.30
June	6.76	7.08	2.55	6.37
July	6.63	7.10	2.51	6.34
August	6.59	7.03	2.64	6.30
September	6.61	7.04	2.57	6.34
October	6.64	7.15	2.58	6.39
November	6.76	7.16	2.60	6.43
December	6.91	7.19	2.55	6.50
2022				
January	6.95	7.19	2.55	6.53
February	7.10	7.23	2.56	6.61
March	6.89	7.25	2.48	6.50
April	6.95	7.30	2.56	6.58
May	6.92	7.36	2.52	6.59
June	6.96	7.39	2.50	6.62
July	7.13	7.45	2.94	6.74
August	7.30	7.52	3.46	6.93
September	7.18	7.40	3.44	6.82
October	7.42	7.60	3.46	7.01
November	7.57	7.68	3.50	7.11
December	7.38	7.93	3.56	7.17

Source: Central Bank of Kenya.

2.6 PRINCIPAL INTEREST RATES

Table 2.6.2: Lending Interest Rates **Percent**

End of	Central Bank					Commercial Banks ^{\1}		
	91-Day Treasury Bills	Rediscounts ^{\2} Central Bank Rate	Reverse Repurchase Agreements ^{\3}	Repurchase Agreements ^{\4}	Kenya Banks' Refence Rate (KBRR)	Loans and Advances	Overdraft	Interbank ^{\5}
2020								
July	6.24	7.00	-	3.84	-	11.94	11.18	2.12
August	6.20	7.00	7.38	3.59	-	11.94	11.18	2.77
September	6.29	7.00	7.65	3.18	-	11.75	11.15	2.95
October	6.49	7.00	-	3.97	-	11.98	11.44	2.69
November	6.69	7.00	-	6.64	-	11.99	11.39	3.27
December	6.90	7.00	7.70	6.88	-	12.02	11.51	5.29
2021								
January	6.92	7.00	7.67	5.82	-	12.00	11.43	5.12
February	6.90	7.00	-	6.04	-	12.02	11.52	4.49
March	7.03	7.00	7.78	6.12	-	12.05	11.61	5.23
April	7.10	7.00	7.51	6.61	-	12.08	11.66	5.12
May	7.15	7.00	-	6.05	-	12.06	11.57	4.62
June	7.03	7.00	-	5.37	-	12.02	11.18	4.63
July	6.64	7.00	-	5.31	-	12.09	11.44	4.17
August	6.57	7.00	-	5.41	-	12.12	11.38	3.10
September	6.83	7.00	7.62	5.54	-	12.10	11.34	4.73
October	6.95	7.00	7.45	6.40	-	12.12	11.33	5.30
November	7.10	7.00	-	5.03	-	12.15	11.41	4.97
December	7.26	7.00	8.37	5.31	-	12.16	11.45	5.10
2022								
January	7.32	7.00	8.51	5.09	-	12.12	11.57	4.36
February	7.28	7.00	8.46	-	-	12.17	11.63	4.73
March	7.25	7.00	8.54	-	-	12.15	11.50	4.72
April	7.39	7.00	8.78	5.00	-	12.20	11.69	4.67
May	7.65	7.50	8.16	6.38	-	12.22	11.76	4.60
June	7.90	7.50	8.44	6.80	-	12.27	11.86	5.06
July	8.21	7.50	8.59	7.24	-	12.35	12.02	5.50
August	8.58	7.50	9.21	0.00	-	12.43	12.10	5.35
September	8.92	8.25	9.63	0.00	-	12.41	11.99	4.36
October	9.06	8.25	9.78	0.00	-	12.39	11.96	5.44
November	9.19	8.75	9.70	7.65	-	12.64	12.16	4.61
December	9.33	8.75	9.84	0.00	-	12.67	12.22	5.39
2022								
January	9.44	8.75	10.01	0.00	-	12.77	12.34	5.89
February	9.62	8.75	10.10	0.00	-			6.42

^{\1} Commercial Banks lending rates are weighted averages.

^{\2} Weighted averages interest rates at which Commercial Banks borrow from Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscounted rate. The relevant rate is the window rate which is CBR + Penalty

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

^{\4} Monthly average Interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities and Time Auction Deposit. ^{\5} Weighted average interest rate at which commercial banks borrow from each other.

Source: Central Bank of Kenya.

2.7 CONSOLIDATED MOBILE TRANSACTIONS*

Table 2.7.1: Mobile Banking Statistics

	Monthly Value Moved (Ksh bn)	No. of Agents	No. of Users (millions)
2019			
January	368.02	201,336	40.30
February	328.15	212,252	50.04
March	368.39	226,957	50.36
April	360.22	230,220	52.05
May	364.25	224,825	52.20
June	346.85	222,484	46.80
July	366.39	222,087	53.89
August	368.50	222,479	54.78
September	365.91	224,959	55.70
October	366.90	223,176	56.29
November	359.26	222,211	58.04
December	382.93	224,108	58.36
2020			
January	371.90	231,292	59.17
February	350.48	235,543	58.67
March	364.51	240,261	58.71
April	307.99	242,275	59.43
May	357.37	243,118	60.24
June	392.17	237,637	61.73
July	450.98	234,747	62.07
August	473.55	252,703	62.78
September	483.22	263,200	64.03
October	528.90	273,531	65.26
November	526.81	275,960	65.77
December	605.69	282,929	66.01
2021			
January	590.36	287,410	66.59
February	567.99	294,111	67.16
March	537.75	293,403	65.93
April	502.22	294,706	67.11
May	536.69	298,883	67.77
June	532.63	301,457	67.78
July	587.98	303,718	68.64
August	586.52	304,822	68.09
September	585.38	305,831	67.70
October	618.14	295,105	66.88
November	600.97	299,053	67.15
December	622.14	298,272	68.03
2022			
January	585.82	299,860	68.28
February	568.71	301,108	67.94
March	664.31	302,837	68.62
April	663.53	295,237	68.72
May	692.62	305,830	70.03
June	665.09	304,693	70.33
July	722.52	309,856	71.58
August	677.36	310,450	70.06
September	674.47	308,799	71.67
October	646.50	311,957	73.22
November	639.84	315,240	73.22
December	708.06	317,983	73.12

* Safaricom (M-Pesa), Airtel Networks (Airtel Money), Essar Telcom (Yu Cash), Orange Telkom (Orange Money), Mobile Pay (Tangaza) and Mobikash (Mobikash)

Source: Central Bank of Kenya.

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Table 3.1.1: Selected End Period Exchange Rates ^{\1}

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ^{\2}	Tanzania ^{\2}	Rwanda Franc ^{\2}	Burundi Franc ^{\2}	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2019															
January	100.89	132.01	115.30	7.41	36.35	22.93	8.89	17.81	27.47	76.31	101.07	92.09	11.11	1.42	72.51
February	100.09	133.24	113.89	7.18	36.82	23.43	8.99	18.02	27.25	76.08	100.23	90.29	10.80	1.41	71.49
March	100.75	131.85	113.04	6.87	36.95	23.08	8.96	17.93	27.43	75.02	101.03	90.94	10.79	1.45	71.30
April	101.38	130.98	113.11	7.08	36.92	22.74	8.79	18.07	27.60	75.30	99.33	90.67	10.66	1.45	71.49
May	101.36	127.96	112.81	6.84	37.18	22.64	8.97	18.10	27.59	74.86	100.74	93.00	10.62	1.45	70.09
June	102.30	129.96	116.31	7.22	36.12	22.51	8.91	17.96	27.85	77.95	104.65	94.87	11.02	1.48	71.60
July	104.21	126.88	115.95	7.35	35.51	22.06	8.80	17.68	28.37	79.05	105.12	95.93	10.89	1.51	71.60
August	103.55	126.40	114.63	6.78	35.64	22.19	8.88	17.81	28.19	77.86	105.30	97.29	10.62	1.44	69.82
September	103.89	128.01	113.54	6.86	35.47	22.13	8.89	17.78	28.28	78.50	104.81	96.37	10.60	1.47	70.14
October	103.21	132.98	114.71	6.90	35.95	22.31	8.93	18.10	28.10	78.86	104.02	94.79	10.61	1.45	70.81
November	102.81	132.82	113.18	6.98	35.94	22.37	9.08	18.24	27.99	77.36	102.95	93.88	10.73	1.44	69.59
December	101.34	132.94	113.37	7.19	36.17	22.68	9.36	18.54	27.59	77.59	104.31	92.80	10.86	1.42	70.91
2020															
January	100.59	131.69	110.90	6.81	36.59	22.96	9.44	18.72	27.38	76.17	103.64	92.21	10.43	1.41	67.61
February	100.98	130.11	110.78	6.55	36.74	22.82	9.42	18.73	27.49	75.53	104.22	91.88	10.47	1.41	66.40
March	104.69	129.87	115.38	5.83	36.25	22.09	9.10	18.05	28.50	73.83	109.04	96.69	10.41	1.39	64.82
April	107.29	133.09	116.42	5.91	35.46	21.57	8.88	17.63	29.21	77.39	110.08	100.71	10.90	1.43	70.43
May	106.94	131.14	117.81	6.14	35.40	21.65	8.92	17.71	29.11	77.77	110.29	99.27	11.17	1.41	70.87
June	106.52	131.17	120.14	6.18	35.02	21.74	8.79	18.07	29.00	77.91	112.53	99.14	11.48	1.41	73.06
July	107.71	139.63	126.39	6.47	34.21	21.51	8.90	17.89	29.32	80.60	117.91	102.32	12.31	1.44	77.09
August	108.21	143.50	128.55	6.53	33.97	21.44	8.94	17.83	29.46	82.67	119.73	102.49	12.54	1.47	79.48
September	108.50	139.51	126.89	6.39	34.29	21.38	8.99	17.81	29.54	81.09	117.62	102.70	12.05	1.47	77.30
October	108.82	141.16	127.27	6.65	34.37	21.31	8.99	17.78	29.63	81.73	118.97	104.30	12.20	1.46	76.61
November	110.05	146.72	131.18	7.21	33.62	21.07	8.98	17.61	29.96	84.72	121.87	105.96	12.95	1.49	81.29
December	109.17	148.36	133.90	7.46	33.38	21.24	9.08	17.77	29.72	85.42	123.46	105.93	13.33	1.49	83.71
2021															
January	110.14	150.55	133.16	7.24	33.50	21.05	9.01	17.64	29.99	85.68	123.68	105.60	13.17	1.51	83.84
February	109.80	154.84	133.83	7.30	33.38	21.12	9.05	17.71	29.89	87.02	121.20	103.45	13.20	1.50	86.02
March	109.51	150.69	128.60	7.31	33.47	21.18	9.08	17.78	29.81	86.82	116.19	99.22	12.53	1.49	83.33
April	107.84	150.27	130.63	7.56	33.20	21.50	9.28	18.08	29.36	87.75	118.65	98.93	12.93	1.46	83.83
May	107.59	152.32	130.88	7.77	32.95	21.55	9.31	18.37	29.29	88.81	119.20	97.75	12.90	1.48	82.66
June	107.85	149.20	128.23	7.51	32.96	21.50	9.33	18.29	29.36	87.19	116.85	97.46	12.62	1.46	81.05
July	108.61	151.20	128.69	7.45	32.69	21.35	9.27	18.25	29.57	87.11	119.55	98.89	12.68	1.45	80.31
August	109.87	151.13	129.59	7.50	32.17	21.11	9.18	18.07	29.91	87.26	120.03	99.99	12.76	1.46	80.38
September	110.49	149.64	129.01	7.33	32.00	20.91	9.20	17.99	30.08	87.04	118.85	99.15	12.63	1.50	79.87
October	111.21	152.96	129.08	7.34	31.95	20.73	9.16	17.89	30.28	90.03	121.22	97.96	12.96	1.49	83.70
November	112.49	150.11	126.96	6.96	31.69	20.46	9.21	17.71	30.62	88.32	121.75	99.13	12.32	1.49	80.44
December	113.14	152.05	127.99	7.11	31.31	20.37	9.17	17.63	30.80	88.87	123.82	98.30	12.51	1.50	82.15
2022															
January	113.57	152.55	127.22	7.29	30.90	20.34	9.15	17.58	30.92	89.18	122.00	98.40	12.06	1.51	79.71
February	113.84	152.68	127.65	7.50	31.16	20.34	8.96	17.56	30.99	89.15	122.77	98.50	12.06	1.51	82.15
March	114.95	151.13	127.80	7.94	31.23	20.18	8.85	17.85	31.30	92.38	124.39	94.33	12.41	1.52	86.44
April	115.77	146.09	122.83	7.25	30.79	20.08	8.80	17.74	31.52	90.13	119.12	89.14	11.70	1.51	82.00
May	116.74	147.45	125.60	7.53	32.31	19.93	8.74	17.61	31.78	92.13	121.67	91.43	11.96	1.50	83.79
June	117.83	143.70	124.02	7.32	31.91	19.79	8.68	17.47	32.08	91.66	123.96	86.31	11.59	1.49	81.17
July	118.80	143.69	120.67	7.22	32.64	19.63	8.64	17.34	32.34	92.81	124.88	89.38	11.66	1.50	83.31
August	120.01	140.50	120.09	7.10	31.79	19.43	8.62	17.19	32.67	91.78	123.28	86.54	11.24	1.51	82.56
September	120.73	130.66	117.13	6.73	31.97	19.32	8.77	17.11	32.87	88.38	123.31	83.48	10.74	1.48	78.40
October	121.33	140.30	121.09	6.71	31.36	19.22	8.79	17.04	33.03	89.19	121.80	82.25	11.09	1.47	77.94
November	122.45	147.21	127.13	7.22	30.54	19.06	8.83	16.91	33.34	90.24	128.59	88.41	11.60	1.50	82.01
December	123.37	148.47	131.27	7.22	30.11	18.92	8.65	16.80	33.59	90.79	133.47	92.28	11.78	1.49	82.86

^{\1} Simple average of buying and selling rates

^{\2} Implies currency units per Kenya Shilling

Source: Central Bank of Kenya.

3.1 SHILLING EXCHANGE RATES

Table 3.1.2: Selected Monthly Average Exchange Rates^{\1}

	U.S Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ^{\2}	Tanzania ²	Rwanda Franc ²	Burundi Franc ²	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2019															
January	101.58	130.76	115.95	7.29	36.45	22.72	8.80	17.68	27.66	76.11	102.62	93.18	11.29	1.44	72.50
February	100.23	130.29	113.81	7.27	36.64	23.23	8.94	17.96	27.29	75.87	100.06	90.89	10.84	1.41	71.58
March	100.36	132.29	113.51	6.99	36.92	23.36	8.97	18.01	27.32	75.15	100.30	90.26	10.81	1.44	71.13
April	101.07	131.77	113.58	7.13	36.97	22.88	8.93	18.10	27.51	75.54	100.44	90.59	10.84	1.46	71.88
May	101.15	130.06	113.17	7.01	37.22	22.74	8.95	18.12	27.54	75.16	100.05	91.95	10.54	1.45	70.26
June	101.69	128.82	114.73	6.96	36.72	22.61	8.94	18.07	27.68	76.44	102.79	94.10	10.79	1.46	70.55
July	103.16	128.92	115.83	7.35	35.84	22.30	8.86	17.83	28.08	78.78	104.50	95.35	10.97	1.50	72.09
August	103.30	125.59	114.96	6.83	35.76	22.26	8.88	17.86	28.12	77.82	105.46	97.12	10.71	1.45	70.00
September	103.80	128.16	114.35	6.99	35.41	22.15	8.87	17.79	28.26	78.35	104.80	96.68	10.68	1.45	70.65
October	103.67	130.65	114.41	6.95	35.65	22.19	8.88	17.89	28.22	78.54	104.25	95.88	10.59	1.46	70.33
November	102.39	131.96	113.22	6.91	36.12	22.49	9.08	18.31	27.88	77.38	103.15	94.09	10.62	1.43	70.00
December	101.50	132.88	112.67	7.02	36.21	22.65	9.25	18.50	27.63	76.93	103.06	92.96	10.75	1.43	69.69
2020															
January	101.09	132.15	112.29	7.04	36.41	22.79	9.38	18.61	27.52	77.30	104.18	92.47	10.64	1.42	69.42
February	100.79	130.83	109.94	6.72	36.45	22.91	9.43	18.71	27.44	75.94	103.24	91.58	10.40	1.41	67.28
March	103.74	128.54	114.67	6.29	36.33	22.23	9.16	18.22	28.24	74.66	108.24	96.37	10.56	1.39	64.78
April	106.41	131.92	115.61	5.74	35.56	21.75	8.95	17.77	28.97	75.63	109.66	98.78	10.61	1.40	67.01
May	106.68	131.29	116.12	5.87	35.54	21.70	8.88	17.80	29.04	76.32	109.93	99.55	10.94	1.41	69.45
June	106.40	133.38	119.83	6.22	35.13	21.76	8.96	17.90	28.97	78.51	111.81	98.92	11.43	1.41	73.30
July	107.27	135.30	122.51	6.39	34.53	21.62	8.92	17.95	29.20	79.32	114.55	100.34	11.82	1.43	75.20
August	108.14	141.85	127.83	6.28	34.00	21.48	8.91	17.84	29.44	81.62	118.74	102.07	12.41	1.45	77.80
September	108.41	140.89	128.01	6.48	34.08	21.40	8.94	17.81	29.51	82.12	118.59	102.68	12.29	1.48	78.57
October	108.64	140.94	127.85	6.59	34.22	21.35	8.99	17.80	29.58	82.18	118.99	103.22	12.29	1.48	77.48
November	109.25	144.13	129.15	7.00	33.97	21.23	9.01	17.73	29.74	83.45	119.83	104.62	12.61	1.47	79.27
December	110.59	148.42	134.33	7.41	33.16	20.97	8.95	17.53	30.11	86.21	124.36	106.55	13.21	1.50	83.09
2021															
January	109.83	149.75	133.80	7.26	33.61	21.11	9.03	17.68	29.90	86.37	123.91	105.90	13.26	1.50	84.85
February	109.68	151.80	132.62	7.41	33.43	21.14	9.05	17.72	29.86	86.27	122.27	104.12	13.14	1.51	84.89
March	109.73	152.21	130.86	7.32	33.38	21.13	9.05	17.74	29.87	87.19	118.26	101.11	12.86	1.51	84.56
April	107.95	149.30	129.13	7.49	33.59	21.48	9.25	18.05	29.39	86.29	117.14	99.03	12.72	1.45	83.21
May	107.43	151.06	130.41	7.63	33.09	21.59	9.32	18.37	29.25	88.51	118.88	98.43	12.85	1.47	83.38
June	107.81	151.45	130.07	7.76	32.84	21.51	9.30	18.34	29.35	88.32	118.87	97.99	12.85	1.47	82.52
July	108.14	149.37	127.89	7.45	32.84	21.44	9.31	18.32	29.44	86.47	117.70	98.00	12.55	1.45	80.40
August	109.24	150.87	128.59	7.39	32.39	21.23	9.23	18.16	29.74	86.71	119.51	99.47	12.59	1.47	79.74
September	110.15	151.51	129.78	7.56	32.06	21.04	9.20	18.03	29.99	86.98	119.42	100.06	12.75	1.50	80.62
October	110.86	151.58	128.60	7.44	32.28	20.78	9.17	17.94	30.18	88.98	119.92	98.03	12.77	1.48	81.87
November	111.92	150.97	127.94	7.23	31.74	20.57	9.15	17.79	30.47	89.19	121.41	98.12	12.75	1.50	81.95
December	112.91	150.15	127.64	7.10	31.49	20.40	9.18	17.65	30.74	88.19	122.65	99.20	12.43	1.50	80.74
2022															
January	113.38	153.59	128.42	7.31	31.13	20.33	9.15	17.61	30.87	89.85	123.44	98.63	12.41	1.52	81.37
February	113.66	153.71	128.79	7.45	30.92	20.35	9.11	17.59	30.94	89.32	123.15	98.69	12.22	1.52	81.30
March	114.32	151.00	126.21	7.61	31.39	20.27	8.91	17.79	31.12	90.27	123.01	96.64	11.95	1.50	84.19
April	115.40	150.09	125.52	7.73	30.68	20.13	8.83	17.78	31.42	91.59	122.70	91.83	12.14	1.52	85.26
May	116.28	145.08	122.96	7.34	31.24	20.00	8.78	17.66	31.66	90.59	118.66	90.30	11.73	1.51	81.98
June	117.29	144.83	124.14	7.44	31.91	19.87	8.72	17.54	31.93	91.63	121.06	87.58	11.71	1.50	82.55
July	118.32	141.85	120.72	7.03	32.04	19.71	8.68	17.40	32.21	91.41	122.08	86.57	11.39	1.49	81.06
August	119.45	143.46	121.03	7.16	32.08	19.52	8.64	17.26	32.52	92.54	124.89	88.51	11.53	1.50	83.18
September	120.42	136.66	119.31	6.87	31.76	19.36	8.69	17.15	32.78	90.47	123.60	84.26	11.06	1.50	80.51
October	121.03	136.60	119.03	6.69	31.61	19.27	8.80	17.08	32.95	88.34	121.71	82.32	10.89	1.47	77.20
November	121.90	142.97	124.17	6.96	30.85	19.13	8.79	16.97	33.19	90.64	126.14	85.60	11.42	1.49	80.33
December	122.93	149.80	130.00	7.12	30.01	18.98	8.73	16.85	33.47	90.56	131.77	90.91	11.85	1.49	82.95

^{\1} Simple average of the average of daily buying and selling rates

^{\2} Implies currency units per Kenya Shilling

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Table 3.2.1: Balance Of Payments In Bpm 6 Format

Shillings million

BPM6 Concept	2015R	2016R	2017R	2018R	2019R	2020P	2021P
A. Current Account, n.i.e.	-434,028.4	-409,548.6	-593,569.1	-505,410.3	-536,306.3	-510,078.7	-663,787.1
Goods: exports f.o.b.	586,140.1	583,416.7	599,900.2	616,581.5	598,764.1	644,206.2	747,958.6
Goods: imports f.o.b.	1,408,739.8	1,364,123.3	1,653,359.8	1,649,818.6	1,688,325.5	1,531,835.4	1,993,852.4
Services: credit	455,369.8	422,777.9	480,601.0	554,875.5	571,203.1	388,769.4	530,716.5
Services: debit	326,014.9	277,352.8	319,742.2	393,166.0	393,155.0	353,582.8	437,890.7
<i>Balance on goods and services</i>	<i>-693,244.8</i>	<i>-635,281.5</i>	<i>-892,600.9</i>	<i>-871,527.7</i>	<i>-911,513.3</i>	<i>-852,442.7</i>	<i>-1,153,067.9</i>
Primary income: credit	7,858.5	10,099.1	14,874.8	21,621.5	22,174.0	5,642.7	6,750.5
Primary income: debit	87,642.7	112,651.4	176,303.3	162,501.6	185,849.8	190,386.7	188,292.9
<i>Balance on goods, services, and primary income</i>	<i>-773,029.0</i>	<i>-737,833.8</i>	<i>-1,054,029.3</i>	<i>-1,012,407.8</i>	<i>-1,075,189.0</i>	<i>-1,037,186.7</i>	<i>-1,334,610.3</i>
Secondary income, n. i. e.: credit	345,217.9	333,477.1	466,247.6	511,848.0	544,457.2	535,310.5	686,238.0
Secondary income: debit	6,217.3	5,191.8	5,787.4	4,850.5	5,574.5	8,202.5	15,414.8
B. Capital Account, n.i.e.	25,718.0	20,878.0	19,046.0	26,593.0	21,146.0	14,023.0	21,450.6
Capital account, n.i.e.: credit	25,718.0	20,878.0	19,046.0	26,593.0	21,146.0	14,023.0	21,450.6
Capital account: debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Financial Account, n.i.e.	-377,719.4	-525,447.4	-592,677.5	-614,126.7	-482,990.0	-289,468.9	-684,575.7
Direct investment: assets	23,758.5	15,977.3	11,365.8	-325.9	3,796.8	-15,167.0	-14,370.9
Direct investment: liabilities, n.i.e.	60,843.6	68,901.4	139,198.7	77,775.4	47,929.8	45,380.5	50,800.5
Portfolio investment: assets	18,722.0	42,939.3	104,240.3	116,631.2	88,266.4	112,235.5	111,914.8
Equity and investment fund shares	996.0	41,283.6	70,985.3	107,367.9	79,777.8	79,236.0	75,972.1
Debt securities	17,726.0	1,655.7	33,255.0	9,263.3	8,488.7	32,999.5	35,942.7
Portfolio investment: liabilities, n.i.e.	3,499.1	7,501.0	5,460.3	189,589.6	131,626.1	-28,587.4	92,327.8
Equity and investment fund shares	1,061.1	5,758.4	-6,377.0	-25,457.9	861.4	-29,118.5	-10,684.6
Debt securities	2,438.0	1,742.5	11,837.4	215,047.5	130,764.8	531.1	103,012.4
Financial derivatives: net	-1,595.0	1,090.4	470.8	946.5	-737.7	-1,296.3	2,467.7
Financial derivatives: assets							
Financial derivatives: liabilities							
Other investment: assets	61,842.8	-21,016.2	18,073.8	97,145.5	60,976.6	105,168.8	17,481.5
Other equity							
Other debt instruments	61,842.8	-21,016.2	18,073.8	97,145.5	60,976.6	105,168.8	17,481.5
Central bank							
Deposit-taking corporations, except the central bank	53,522.5	-27,960.6	19,946.9	91,565.4	58,852.0	105,964.2	16,632.6
General government							
Other sectors	8,320.3	6,944.4	-1,873.2	5,580.1	2,124.6	-795.4	848.9
Other financial corporations							
Nonfinancial corporations, households, and NPISHs	8,320.3	6,944.4	-1,831.5	5,160.3	1,910.9	-456.1	1,153.6
Other investment: liabilities, n.i.e.	416,104.9	488,035.9	570,938.8	540,131.8	439,496.6	507,293.7	658,940.6
Other equity	-274.6	11.7	582,169.2	561,158.9	455,736.2	473,616.8	658,940.6
Special Drawing Rights	0.0						
Other debt instruments	416,379.6	488,024.2	581,285.7	561,158.9	455,736.2	473,616.8	577,528.8
Central bank	-217.0	-3,607.2	1,513.5	-17,426.6	-8.4	190.2	12.4
Deposit-taking corporations, except the central bank	52,282.0	-26,658.3	11,620.6	14,932.3	59,698.1	59,163.3	117,959.2
General government	202,052.1	200,087.9	297,287.9	249,739.9	139,550.9	200,372.8	172,932.1
Other sectors	162,262.4	318,201.8	270,863.7	313,913.3	256,495.7	213,890.4	286,625.1
Other financial corporations							
Nonfinancial corporations, households, and NPISHs	162,262.4	318,201.8	256,599.3	301,363.8	243,792.0	218,127.1	290,521.6
D. Net Errors and Omissions	3,850.5	-126,652.5	-30,175.3	-36,590.0	143,574.0	54,102.8	-62,679.5
E. Overall Balance	26,740.6	-10,124.4	12,020.9	-98,719.4	-111,403.7	152,483.9	20,440.3
F. Reserves and Related Items	-26,740.6	10,124.4	-12,020.9	98,719.4	111,403.7	-152,483.9	-20,440.3
Reserve assets	-33,301.9	3,306.9	-24,432.9	83,997.1	95,673.3	-87,470.8	127,280.4
Credit and loans from the IMF	-6,561.3	-6,817.5	-12,412.0	-14,722.3	-15,730.4	65,013.1	92,429.9
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0	55,290.7

R- Revised

P- Provisional

\¹ This table is updated annually in the mid-year issue following the release of the annual Economic Survey.

Source: Central Bank of Kenya, Kenya National Bureau of Statistics & Economic Survey.

3.2 INTERNATIONAL TRADE

Table 3.2.2: Foreign Trade Summary

Shillings million

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2019							
January	152,442	3,478	155,920	46,363	6,928	53,290	-102,629
February	140,086	2,183	142,269	44,522	6,398	50,920	-91,349
March	121,804	3,447	125,251	46,600	6,061	52,661	-72,590
April	148,199	1,953	150,152	43,355	5,457	48,813	-101,340
May	151,829	4,007	155,837	39,682	6,784	46,467	-109,370
June	147,528	1,911	149,439	45,771	5,417	51,188	-98,251
July	146,866	6,724	153,590	40,547	9,677	50,224	-103,366
August	142,859	2,645	145,504	44,614	5,036	49,650	-95,854
September	147,789	1,586	149,375	40,100	6,390	46,489	-102,885
October	154,675	4,501	159,175	45,455	5,638	51,093	-108,082
November	156,277	2,911	159,188	43,825	7,990	51,816	-107,372
December	150,798	4,463	155,261	38,656	4,112	42,768	-112,494
2020							
January	152,682	2,749	155,431	47,325	5,801	53,126	-102,305
February	130,446	3,018	133,464	47,785	13,254	61,038	-72,426
March	133,386	4,175	137,561	49,917	14,538	64,455	-73,105
April	113,570	2,853	116,423	40,655	2,537	43,193	-73,230
May	101,934	7,316	109,250	41,785	5,400	47,185	-62,065
June	117,311	4,259	121,570	44,477	3,528	48,005	-73,566
July	134,312	5,451	139,763	45,659	6,308	51,967	-87,796
August	129,856	7,933	137,789	49,828	4,661	54,489	-83,300
September	137,750	5,587	143,337	48,314	7,859	56,173	-87,164
October	139,940	5,224	145,164	49,268	3,843	53,111	-92,053
November	135,617	3,423	139,040	47,391	3,398	50,789	-88,251
December	157,813	3,643	161,456	52,302	5,210	57,511	-103,944
2021							
January	156,269	4,448	160,717	49,570	4,743	54,314	-106,404
February	156,123	3,210	159,334	58,977	8,427	67,404	-91,930
March	181,321	6,107	187,428	61,681	8,002	69,683	-117,746
April	158,380	3,309	161,689	53,337	5,457	58,794	-102,895
May	155,585	6,105	161,690	56,885	6,223	63,108	-98,583
June	150,465	9,484	159,949	52,267	4,422	56,689	-103,261
July	172,308	4,769	177,077	54,730	4,517	59,247	-117,831
August	166,750	5,959	172,708	55,120	6,053	61,173	-111,535
September	182,562	7,867	190,429	48,742	5,216	53,958	-136,471
October	175,227	12,269	187,496	58,752	6,648	65,400	-122,096
November	185,759	5,943	191,702	55,311	8,884	64,195	-127,507
December	225,063	10,216	235,279	57,700	8,342	66,042	-169,237
2022							
January	183,997	10,276	194,273	54,009	6,399	60,408	-133,864
February	176,755	7,058	183,813	61,223	9,069	70,292	-113,520
March	201,769	11,747	213,517	67,476	9,587	77,063	-136,453
April	190,821	4,462	195,283	62,536	6,424	68,960	-126,324
May	228,959	4,480	233,438	70,735	6,696	77,431	-156,007
June	221,745	5,969	227,714	69,553	11,297	80,850	-146,864
July	204,846	8,144	212,990	68,022	7,504	75,526	-137,464
August	233,796	5,539	239,335	62,065	10,855	72,919	-166,416
September	200,717	6,913	207,631	69,108	8,973	78,081	-129,550
October	184,774	3,506	188,280	60,416	7,246	67,662	-120,618
November	192,332	4,533	196,866	68,656	7,592	76,248	-120,617
December	195,946	4,198	200,145	63,816	5,022	68,838	-131,307

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including stores of aircraft's and ships.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.3: Principal Exports: Volume, Value and Unit Prices

	Coffee			Tea			Horticulture		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
2019									
January	3,539	1,531	432,632	48,623	11,831	243,328	38,407	9,576	249,317
February	4,677	1,910	408,421	41,027	9,638	234,926	39,986	10,220	255,585
March	4,517	2,298	508,794	42,457	9,910	233,421	42,126	9,894	234,857
April	4,822	2,522	522,932	36,884	8,631	233,992	32,823	8,288	252,518
May	5,576	2,752	493,456	36,994	9,293	251,200	25,702	6,298	245,053
June	4,730	1,994	421,468	29,355	7,154	243,709	41,059	11,209	273,004
July	5,200	1,763	339,040	33,657	7,788	231,404	32,996	8,275	250,791
August	4,068	1,493	366,968	41,276	9,458	229,143	36,472	8,636	236,795
September	3,396	1,241	365,446	36,394	8,482	233,052	31,925	7,147	223,883
October	4,221	1,465	347,008	45,661	11,113	243,384	34,816	8,120	233,227
November	3,840	1,259	327,788	43,650	10,735	245,940	37,303	8,629	231,325
December	1,990	681	342,401	39,312	9,484	241,247	27,114	6,636	244,731
2020									
January	2,711	1,033	381,104	48,770	11,452	234,814	41,838	8,440	201,734
February	3,355	1,752	522,116	47,570	11,022	231,699	43,637	9,958	228,199
March	4,838	2,514	519,675	51,441	11,665	226,775	46,300	9,972	215,380
April	4,600	2,628	571,273	57,949	13,217	228,073	36,858	7,675	208,243
May	4,403	2,299	522,159	48,594	11,289	232,319	40,416	8,356	206,741
June	5,510	2,992	543,141	46,399	10,293	221,837	36,640	8,240	224,883
July	3,718	1,873	503,738	46,851	10,014	213,740	46,924	9,302	198,228
August	3,341	1,545	462,522	47,035	10,269	218,330	46,348	9,773	210,869
September	3,581	1,684	470,299	44,725	10,200	228,059	44,353	9,493	214,037
October	2,931	1,388	473,548	43,656	9,937	227,629	67,083	11,179	166,651
November	3,733	1,884	504,614	46,353	10,611	228,917	42,029	9,520	226,500
December	2,645	1,393	526,451	46,167	10,301	223,118	53,151	11,279	212,199
2021									
January	2,211	1,381	624,548	48,812	11,379	233,113	45,340	11,055	243,822
February	3,637	2,228	612,641	50,390	11,726	232,704	72,012	14,800	205,527
March	6,269	4,654	742,374	53,847	12,705	235,939	62,809	13,515	215,176
April	3,618	2,400	663,221	51,899	11,576	223,043	56,234	11,620	206,634
May	4,788	3,138	655,329	50,042	11,071	221,232	51,307	11,435	222,878
June	3,635	2,346	645,447	43,793	9,513	217,223	47,504	10,648	224,144
July	2,891	1,863	644,359	43,813	9,195	209,878	50,932	10,596	208,036
August	2,709	1,762	650,633	44,421	9,874	222,291	46,094	9,733	211,150
September	2,633	1,814	688,858	36,308	8,566	235,917	46,226	9,898	214,126
October	2,577	1,725	669,092	40,132	10,319	257,119	50,268	9,967	198,285
November	2,426	1,876	773,150	45,193	12,132	268,450	44,907	10,507	233,976
December	2,509	2,039	812,797	47,902	12,719	265,532	41,364	9,455	228,590
2022									
January	3,475	2,721	783,136	45,585	12,629	277,040	46,359	10,330	222,833
February	4,914	3,689	750,775	44,093	13,303	301,711	41,351	10,733	259,548
March	4,399	3,568	811,129	46,044	13,559	294,474	49,371	11,361	230,118
April	5,759	4,476	777,282	43,446	12,769	293,905	49,976	10,462	209,351
May	5,903	4,878	826,289	47,380	13,777	290,774	49,517	11,833	238,975
June	4,966	3,836	772,395	47,048	13,730	291,820	44,821	10,118	225,751
July	5,410	3,981	735,834	45,584	13,465	295,379	51,772	9,941	192,020
August	3,487	2,668	764,991	42,940	12,604	293,513	39,550	9,322	235,711
September	3,340	2,472	740,134	48,312	14,168	293,252	41,635	8,860	212,811
October	3,225	2,413	748,226	41,077	12,253	298,281	46,611	9,492	203,634
November	3,892	2,519	647,317	51,641	16,035	310,517	36,004	8,854	245,919
December	2,408	1,517	630,104	47,848	14,892	311,237	35,853	8,949	249,614

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 071).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+056+057+058+292711).
4. Pyrethrum Extract: Exports from October 2007 are recorded under other vegetable saps and Extracts (SITC Code: 292949)

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.4: Domestic Exports: Selected Commodities \¹

Shillings million

	Coffee	Tea	Petroleum Products	Chemicals	Fish	Horticulture	Cement	Other	Total
2019									
January	1,531	11,831	253	3,754	286	9,576	41	19,091	46,363
February	1,910	9,638	218	3,805	209	10,220	35	18,488	44,522
March	2,298	9,910	266	3,798	355	9,894	36	20,043	46,600
April	2,522	8,631	287	3,878	401	8,288	37	19,311	43,355
May	2,752	9,293	267	3,683	339	6,298	40	17,011	39,682
June	1,994	7,154	99	3,831	346	11,209	173	20,966	45,771
July	1,763	7,788	160	4,460	158	8,275	37	17,906	40,547
August	1,493	9,458	1,724	3,896	185	8,636	39	19,181	44,614
September	1,241	8,482	587	3,631	310	7,147	47	18,655	40,100
October	1,465	11,113	658	4,273	271	8,120	66	19,489	45,455
November	1,259	10,735	457	3,237	346	8,629	58	19,104	43,825
December	681	9,484	311	3,383	202	6,636	45	17,914	38,656
2020									
January	1,033	11,452	465	3,439	307	8,440	30	22,159	47,325
February	1,752	11,022	642	4,832	234	9,958	32	19,312	47,785
March	2,514	11,665	182	4,212	220	9,972	110	21,042	49,917
April	2,628	13,217	315	3,143	219	7,675	36	13,423	40,655
May	2,299	11,289	311	3,615	211	8,356	39	15,665	41,785
June	2,992	10,293	255	3,919	133	8,240	41	18,603	44,477
July	1,873	10,014	737	4,112	210	9,302	68	19,344	45,659
August	1,545	10,269	687	4,358	124	9,773	210	22,861	49,828
September	1,684	10,200	471	4,317	275	9,493	270	21,603	48,314
October	1,388	9,937	814	4,352	294	11,179	95	21,209	49,268
November	1,884	10,611	265	4,303	274	9,520	76	20,457	47,391
December	1,393	10,301	509	4,894	225	11,279	73	23,629	52,302
2021									
January	1,381	11,379	130	3,601	280	11,055	62	21,684	49,570
February	2,228	11,726	532	4,339	319	14,800	90	24,943	58,977
March	4,654	12,705	545	4,807	247	13,515	90	25,118	61,681
April	2,400	11,576	558	4,397	264	11,620	108	22,416	53,337
May	3,138	11,071	255	4,743	210	11,435	115	25,917	56,885
June	2,346	9,513	549	4,417	128	10,648	130	24,537	52,267
July	1,863	9,195	657	5,606	241	10,596	141	26,431	54,730
August	1,762	9,874	666	5,513	194	9,733	174	27,204	55,120
September	1,814	8,566	479	4,962	241	9,898	108	22,674	48,742
October	1,725	10,319	272	5,603	295	9,967	208	30,363	58,752
November	1,876	12,132	703	4,714	467	10,507	209	24,704	55,311
December	2,039	12,719	566	4,481	525	9,455	149	27,766	57,700
2022									
January	2,721	12,629	608	3,819	182	10,330	129	23,591	54,009
February	3,689	13,303	632	4,297	297	10,733	200	28,073	61,223
March	3,568	13,559	682	6,360	542	11,361	364	31,040	67,476
April	4,476	12,769	611	6,302	583	10,462	296	27,036	62,536
May	4,878	13,777	867	6,056	355	11,833	456	32,512	70,735
June	3,836	13,730	680	5,946	417	10,118	652	34,174	69,553
July	3,981	13,465	618	7,170	463	9,941	338	32,045	68,022
August	2,668	12,604	894	6,220	344	9,322	360	29,653	62,065
September	2,472	14,168	2,508	7,419	396	8,860	398	32,887	69,108
October	2,413	12,253	745	5,908	598	9,492	321	28,686	60,416
November	2,519	16,035	774	5,835	761	8,854	327	33,550	68,656
December	1,517	14,892	773	6,829	655	8,949	282	29,918	63,816

\¹ Excludes re-exports

Monthly and quarterly figures do not add to annual totals due to annual adjustments

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.5: Exports: Major Countries of Destination ^{\1}

Shillings million

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2019												
January	4,419	896	4,283	4,682	5,461	2,294	4,452	625	2,077	1,427	22,674	53,290
February	3,734	1,234	3,652	4,924	5,249	2,748	4,298	603	1,464	615	22,400	50,920
March	3,702	1,035	4,279	4,852	5,506	2,368	4,309	661	1,732	836	23,382	52,661
April	2,709	1,263	5,315	3,841	4,428	3,083	3,791	621	1,657	477	21,627	48,813
May	2,009	1,139	4,193	2,599	4,761	2,657	3,468	455	1,712	698	22,776	46,467
June	3,860	986	4,393	5,683	5,332	2,636	2,493	716	1,414	574	23,102	51,188
July	3,555	831	4,375	3,266	5,669	2,631	3,209	870	810	525	24,484	50,224
August	3,288	850	4,494	3,746	4,577	3,119	3,199	758	2,001	527	23,091	49,650
September	2,561	763	5,254	3,081	6,089	2,901	3,372	559	1,478	464	19,966	46,489
October	3,540	803	3,720	4,663	6,016	3,822	4,545	764	1,792	464	20,965	51,093
November	3,541	768	4,579	3,634	5,536	3,055	4,244	655	1,743	470	23,593	51,816
December	2,996	717	3,378	2,998	5,078	2,294	3,859	509	1,048	263	19,627	42,768
2020												
January	4,084	919	4,681	3,940	5,007	2,615	4,204	657	2,163	1,825	23,030	53,126
February	4,927	1,253	3,785	5,192	6,911	2,235	4,600	618	1,666	397	29,456	61,038
March	4,282	1,289	3,698	4,013	6,817	3,137	4,667	673	1,601	434	33,845	64,455
April	4,437	1,431	2,949	2,800	2,673	2,030	5,578	842	1,374	381	18,696	43,193
May	3,855	1,379	2,905	3,380	4,732	2,010	5,149	726	1,422	295	21,333	47,185
June	3,856	1,085	5,174	2,617	5,131	2,202	4,245	820	1,739	763	20,373	48,005
July	4,060	1,226	3,765	3,558	6,484	2,679	4,116	913	1,306	559	23,302	51,967
August	3,860	1,460	5,363	3,507	8,120	2,721	5,152	977	660	310	22,359	54,489
September	4,126	1,322	3,992	5,468	6,901	2,816	3,989	919	1,712	470	24,457	56,173
October	4,015	1,044	4,763	5,384	5,939	2,760	4,021	606	1,794	296	22,488	53,111
November	3,981	1,019	4,577	4,001	6,129	2,919	4,864	683	1,486	446	20,682	50,789
December	4,437	1,106	3,726	4,877	6,849	3,264	4,072	718	2,060	679	25,722	57,511
2021												
January	4,608	1,251	5,066	5,512	5,264	2,456	4,563	731	1,611	472	22,779	54,314
February	5,035	1,922	3,973	6,312	8,846	2,859	4,614	824	2,366	428	30,226	67,404
March	5,422	2,358	4,670	5,577	8,632	3,418	4,756	1,134	2,487	631	30,597	69,683
April	3,099	795	3,488	4,758	7,444	2,989	3,600	649	1,683	474	29,816	58,794
May	4,235	925	4,813	5,793	8,395	2,735	4,421	902	1,832	825	28,231	63,108
June	4,308	875	5,235	4,582	7,535	3,154	3,811	1,069	1,214	760	24,145	56,689
July	3,875	916	7,152	4,760	6,945	4,027	4,059	814	1,113	1,068	24,518	59,247
August	3,403	1,123	5,018	4,267	7,701	3,673	4,113	972	1,805	570	28,529	61,173
September	3,355	1,019	5,051	4,633	4,108	5,141	2,990	805	1,486	557	24,815	53,958
October	4,121	925	4,747	4,776	9,445	6,233	4,474	662	1,498	682	27,837	65,400
November	4,181	1,120	5,381	5,897	9,584	4,072	6,025	579	1,851	518	24,986	64,195
December	3,757	1,041	4,970	4,800	7,111	4,169	5,747	580	2,228	937	30,701	66,042
2022												
January	4,167	1,466	4,598	5,977	5,185	3,017	5,540	765	2,074	750	26,869	60,408
February	4,484	1,238	4,998	6,105	7,783	5,548	5,907	715	2,478	980	30,059	70,292
March	4,293	1,533	5,762	6,399	7,682	5,385	5,441	781	2,874	1,027	35,886	77,063
April	3,355	1,621	7,732	5,797	5,383	4,183	5,106	876	2,098	888	31,920	68,960
May	4,060	1,287	6,749	5,859	9,228	4,293	4,662	899	2,356	974	37,064	77,431
June	3,454	1,184	10,517	5,848	9,555	4,723	4,709	820	2,620	626	36,794	80,850
July	3,750	1,438	7,413	5,256	9,735	4,476	4,245	1,126	2,542	1,010	34,535	75,526
August	3,433	1,296	7,590	4,913	8,711	5,089	5,017	1,004	1,785	683	33,397	72,919
September	3,199	1,591	9,000	5,342	9,605	5,215	5,985	878	2,268	397	34,601	78,081
October	3,245	1,101	4,632	6,180	8,928	5,489	5,471	809	1,024	365	30,418	67,662
November	3,685	1,106	7,594	6,301	7,858	4,839	6,273	640	2,295	517	35,140	76,248
December	3,529	1,332	4,592	5,920	7,973	5,005	5,809	783	2,348	546	31,000	68,838

Monthly and quarterly figures do not add to annual totals due to annual adjustments

^{\1} Includes re-exports

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.6: Exports: Major Countries of Destination in Africa ^{\1} Shillings million

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2019												
January	5,461	2,294	294	2,077	1,198	256	324	759	168	1,066	4,014	17,912
February	5,249	2,748	339	1,464	1,420	67	574	1,425	304	1,256	3,190	18,036
March	5,506	2,368	365	1,732	1,608	138	427	966	278	1,011	3,068	17,466
April	4,428	3,083	354	1,657	1,613	55	520	1,080	165	1,201	3,908	18,063
May	4,761	2,657	330	1,712	2,111	125	366	911	103	1,147	3,724	17,945
June	5,332	2,636	373	1,414	1,873	48	763	1,320	197	1,178	2,976	18,110
July	5,669	2,631	488	810	2,530	51	756	1,159	204	1,061	4,901	20,261
August	4,577	3,119	385	2,001	2,420	39	611	696	210	1,193	2,843	18,094
September	6,089	2,901	423	1,478	2,112	35	483	648	125	866	3,493	18,653
October	6,016	3,822	331	1,792	2,122	37	608	1,024	488	1,105	3,767	21,114
November	5,536	3,055	331	1,743	2,148	71	603	912	444	1,127	4,691	20,661
December	5,078	2,294	351	1,048	2,020	56	480	935	607	1,253	2,977	17,099
2020												
January	5,007	2,615	276	2,163	1,772	317	498	510	252	793	5,172	19,377
February	6,911	2,235	268	1,666	1,963	65	989	630	692	1,445	5,669	22,532
March	6,817	3,137	292	1,601	2,354	47	601	1,436	189	1,138	5,658	23,269
April	2,673	2,030	326	1,374	890	45	673	683	106	1,101	3,599	13,499
May	4,732	2,010	284	1,422	1,431	57	721	1,050	141	999	3,220	16,066
June	5,131	2,202	380	1,739	2,124	64	860	721	70	1,245	3,509	18,045
July	6,484	2,679	368	1,306	2,698	76	659	1,640	128	1,240	4,538	21,817
August	8,120	2,721	555	660	2,628	51	790	786	158	1,196	5,125	22,792
September	6,901	2,760	480	1,712	2,200	54	471	1,263	436	1,339	4,082	21,698
October	5,939	2,816	386	1,794	2,382	102	519	926	707	1,163	3,652	20,385
November	6,129	2,919	394	1,486	2,350	114	519	885	221	1,335	3,315	19,668
December	6,849	3,264	432	2,060	2,418	145	576	848	381	1,299	6,039	24,312
2021												
January	5,264	2,456	317	1,611	1,579	84	673	699	140	953	5,073	18,850
February	8,846	2,859	324	2,366	1,794	72	857	724	620	1,301	5,139	24,902
March	8,632	3,418	1,555	2,487	2,506	115	680	1,298	259	1,581	5,147	27,676
April	7,444	2,989	1,451	1,683	1,998	688	598	317	157	9,943	3,716	30,982
May	8,395	2,735	316	1,832	2,208	776	739	2,126	232	1,181	4,124	24,665
June	7,535	3,154	540	1,214	2,394	290	944	892	262	1,492	4,439	23,157
July	6,945	4,027	717	1,113	2,647	129	1,548	1,111	245	1,306	4,283	24,073
August	7,701	3,673	644	1,805	2,726	292	2,413	1,555	204	1,407	4,409	26,828
September	4,108	5,141	445	1,486	1,802	142	1,033	1,307	303	1,519	4,578	21,863
October	9,445	6,233	615	1,498	3,233	139	476	1,057	524	1,189	3,668	28,075
November	9,584	4,072	558	1,851	2,642	113	934	1,087	628	1,229	4,011	26,708
December	7,111	4,169	532	2,228	4,990	141	739	1,260	384	1,354	4,898	27,807
2022												
January	5,185	3,017	455	2,074	1,778	167	1,141	912	364	829	4,480	20,402
February	7,783	5,548	440	2,478	2,519	548	1,180	1,171	480	1,518	5,048	28,712
March	7,682	5,385	606	2,874	3,329	482	1,267	1,376	840	1,538	7,595	32,974
April	5,383	4,183	639	2,098	3,246	304	1,143	945	503	1,149	6,713	26,306
May	9,228	4,293	645	2,356	3,942	187	1,202	1,101	473	1,529	5,405	30,360
June	9,555	4,723	603	2,620	3,657	138	1,614	997	487	1,606	6,620	32,618
July	9,735	4,476	663	2,542	4,898	233	1,326	1,752	1,044	1,270	5,937	33,875
August	8,711	5,089	710	1,785	3,971	183	1,163	918	646	1,284	4,590	29,050
September	9,605	5,215	357	2,268	3,982	0	1,505	1,891	535	1,654	6,145	33,158
October	8,928	5,489	518	1,024	3,161	214	1,455	1,034	252	1,734	5,105	28,913
November	7,858	4,839	849	2,295	2,814	124	1,288	1,329	944	1,783	5,417	29,540
December	7,973	5,005	935	2,348	3,601	167	1,317	1,887	371	1,855	4,987	30,445

Monthly and quarterly figures do not add to annual totals due to annual adjustments

\1 Includes re-exports

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.7: Direct Imports: S.I.T.C. * Sections

Shillings million

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2019										
January	16,452	1,132	3,463	27,462	7,965	22,230	28,027	39,607	9,581	155,920
February	12,280	797	2,166	24,761	3,558	19,824	22,247	48,702	7,934	142,269
March	15,117	834	2,770	22,523	5,381	24,401	18,675	28,241	7,308	125,251
April	14,506	709	3,534	36,796	4,500	21,547	24,493	36,062	8,005	150,152
May	15,977	843	3,926	35,985	5,247	22,700	24,685	36,486	9,988	155,837
June	14,623	960	4,268	30,481	4,775	19,727	27,582	38,359	8,665	149,439
July	14,691	981	4,063	28,381	3,843	17,281	31,671	41,340	11,340	153,590
August	17,816	1,375	3,944	21,955	4,848	21,681	26,667	36,148	11,070	145,504
September	14,708	2,523	3,433	29,500	3,537	20,567	24,571	41,559	8,977	149,375
October	15,209	1,692	4,237	24,888	5,297	22,115	26,119	49,457	10,161	159,175
November	14,690	1,818	3,704	24,809	4,653	20,839	24,440	53,032	11,203	159,188
December	14,459	1,031	3,593	29,797	6,284	20,456	23,381	48,088	8,173	155,261
2020										
January	16,070	1,030	4,074	23,134	10,349	24,034	23,868	43,136	9,736	155,431
February	15,298	769	3,201	24,837	5,729	20,226	21,024	35,214	7,165	133,464
March	13,568	760	4,058	30,983	9,642	22,222	21,182	29,527	5,619	137,561
April	15,046	614	2,452	15,428	9,425	20,394	20,294	26,362	6,407	116,423
May	12,005	882	2,812	5,883	9,083	23,730	22,015	26,429	6,412	109,250
June	15,969	721	2,340	13,895	3,609	21,301	24,705	30,487	8,543	121,570
July	14,055	802	2,349	17,884	8,178	23,970	26,313	37,018	9,194	139,763
August	9,685	564	2,325	20,677	4,905	26,078	22,288	42,766	8,501	137,789
September	12,675	804	3,364	18,272	8,721	23,571	29,062	36,935	9,933	143,337
October	14,358	838	4,392	18,722	8,437	22,325	30,010	36,291	9,792	145,164
November	12,762	1,252	4,440	21,156	9,460	20,852	26,748	33,590	8,780	139,040
December	16,584	1,866	4,712	20,828	6,564	25,975	29,049	45,107	10,770	161,456
2021										
January	14,927	1,243	4,166	25,094	10,457	25,250	29,251	38,795	11,533	160,717
February	19,031	1,180	3,921	25,241	10,613	23,329	32,340	35,331	8,348	159,334
March	18,754	1,909	4,183	28,140	4,762	36,157	38,287	43,780	11,456	187,428
April	17,818	1,223	3,644	27,672	7,973	27,058	30,655	36,396	9,251	161,689
May	13,434	1,033	4,198	29,617	9,008	28,228	33,729	34,248	8,195	161,690
June	16,079	1,295	4,143	26,503	8,978	25,478	30,294	37,508	9,671	159,949
July	15,440	814	3,932	32,399	9,700	25,776	37,581	41,711	9,725	177,077
August	15,882	1,128	4,536	33,718	8,185	28,108	33,403	37,213	10,536	172,708
September	19,566	795	4,090	34,303	13,401	26,862	34,568	45,384	11,461	190,429
October	20,421	998	3,619	36,131	12,462	29,020	33,189	41,719	9,936	187,496
November	18,201	1,513	4,381	40,711	11,551	31,447	32,388	40,877	10,634	191,702
December	15,918	1,636	4,268	41,932	13,733	33,797	33,944	78,514	11,537	235,279
2022										
January	16,215	1,754	4,217	36,277	12,933	37,294	38,984	36,073	10,526	194,273
February	15,046	1,123	4,658	42,466	9,562	26,568	30,369	40,866	13,154	183,813
March	18,323	1,157	3,932	50,645	12,082	39,283	39,241	37,938	10,915	213,517
April	18,356	1,201	4,061	59,782	9,448	28,719	32,693	31,181	9,842	195,283
May	23,667	1,180	3,837	69,530	18,076	30,652	37,071	38,176	11,250	233,438
June	23,592	1,083	4,472	52,991	15,178	35,481	39,271	43,839	11,807	227,714
July	16,078	1,065	4,457	67,448	8,467	32,204	34,781	35,985	12,505	212,990
August	23,744	995	4,638	72,326	16,207	37,960	36,360	36,460	10,645	239,335
September	24,253	1,311	5,531	57,713	11,357	33,079	31,003	33,713	9,672	207,631
October	19,780	1,233	4,775	53,285	6,678	26,748	28,081	36,875	10,824	188,280
November	22,093	1,730	5,328	44,000	13,967	30,663	31,035	36,403	11,647	196,866
December	26,249	1,761	5,432	50,156	9,878	30,848	29,152	36,491	10,178	200,145

*The United Nations Standard International Trade Classification.

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.8: Direct Imports: Major Countries of Origin

Shillings million

	U.K	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	China	All Others	Total
2019													
January	2,640	4,649	3,212	1,594	15,110	13,078	2,045	13,050	6,783	7,831	30,573	55,355	155,920
February	2,614	5,122	4,544	2,597	9,849	6,618	1,518	13,223	4,997	6,505	30,010	54,672	142,269
March	3,118	4,081	2,792	1,216	6,610	17,192	3,044	10,947	5,636	5,564	18,366	46,685	125,251
April	2,559	4,828	5,865	1,922	21,751	8,056	1,478	19,518	6,145	9,786	26,453	41,791	150,152
May	3,180	8,921	3,381	1,708	19,304	9,276	2,199	18,010	7,257	7,318	28,529	46,755	155,837
June	3,149	3,748	2,610	1,057	15,736	12,975	1,270	12,274	7,691	8,952	39,250	40,726	149,439
July	2,341	6,060	7,364	1,666	13,758	15,620	1,568	11,679	8,644	8,910	32,489	43,491	153,590
August	2,982	5,075	3,334	1,345	8,880	5,631	2,797	20,227	7,022	9,214	26,686	52,310	145,504
September	3,183	6,726	3,128	2,590	11,985	10,099	1,567	16,425	6,211	6,942	28,996	51,523	149,375
October	3,368	5,536	3,756	1,545	11,291	11,224	2,298	14,164	4,825	9,538	36,905	54,725	159,175
November	3,492	2,960	3,248	1,961	18,837	2,193	2,329	17,945	5,489	9,075	37,220	54,438	159,188
December	2,640	4,565	3,205	1,925	14,765	15,203	2,578	11,412	3,341	9,798	41,247	44,584	155,261
2020													
January	2,683	4,372	3,897	1,769	12,573	8,801	2,326	15,598	4,993	8,163	35,062	55,195	155,431
February	1,913	4,232	2,309	2,637	3,545	6,309	2,037	20,992	3,897	6,485	29,650	49,458	133,464
March	2,734	4,390	3,236	1,375	11,533	9,058	1,436	21,327	5,464	8,043	16,174	52,791	137,561
April	1,847	6,398	3,292	1,443	6,139	3,740	1,483	11,616	3,087	7,514	20,997	48,866	116,423
May	2,655	5,470	3,368	1,482	3,442	2,249	1,611	11,375	3,478	5,345	24,471	44,304	109,250
June	2,050	4,556	3,798	1,877	4,535	1,729	2,517	14,207	3,625	5,980	31,449	45,246	121,570
July	2,062	4,941	3,170	2,022	5,965	5,132	2,274	15,773	4,539	7,389	34,156	52,340	139,763
August	2,881	4,581	7,296	1,968	3,561	6,229	2,068	15,621	2,965	7,203	35,525	47,891	137,789
September	2,537	4,429	2,210	1,402	10,028	11,713	1,378	14,556	4,188	7,555	34,942	48,398	143,337
October	2,524	4,377	2,258	1,888	13,898	3,958	2,166	15,641	3,078	7,288	30,543	57,546	145,164
November	2,242	4,195	2,181	3,376	7,489	6,157	2,181	16,498	3,479	6,902	29,314	55,027	139,040
December	3,064	4,366	3,189	2,348	9,574	3,928	3,189	15,383	2,986	9,728	39,082	64,619	161,456
2021													
January	2,319	5,491	3,220	1,201	15,031	10,091	1,816	13,322	3,817	6,677	39,908	57,826	160,717
February	2,999	5,463	2,937	2,497	8,299	7,734	1,981	17,488	2,352	6,429	30,192	70,964	159,334
March	3,484	9,257	5,617	2,384	14,751	8,437	2,420	19,363	4,653	9,321	36,944	70,799	187,428
April	2,401	4,101	2,779	1,224	11,953	11,415	1,498	21,489	2,952	8,772	33,249	59,855	161,689
May	2,858	5,832	2,925	2,781	17,776	4,563	2,043	16,829	3,543	7,336	33,870	61,335	161,690
June	2,784	6,007	3,499	2,176	8,881	2,250	1,588	21,458	4,966	7,432	34,721	64,187	159,949
July	2,352	6,081	2,905	3,441	11,580	9,103	1,226	20,282	2,576	9,484	38,358	69,690	177,077
August	2,733	6,902	3,414	1,963	19,660	10,623	2,493	15,499	3,854	9,012	34,428	62,125	172,708
September	2,763	13,251	7,830	2,188	14,405	15,203	2,542	22,495	4,506	5,946	37,201	62,099	190,429
October	2,206	7,718	2,154	1,415	19,562	14,834	1,299	19,206	4,228	9,784	42,714	62,374	187,496
November	3,066	7,029	2,778	1,662	12,806	13,396	1,782	20,633	3,673	7,859	36,372	80,646	191,702
December	3,628	7,114	2,937	1,779	23,831	7,031	1,802	22,913	2,958	9,777	43,408	108,101	235,279
2022													
January	2,042	6,705	3,070	1,720	12,464	13,012	1,736	25,505	4,261	6,819	35,892	81,048	194,273
February	3,401	6,069	2,314	1,877	23,457	13,229	1,220	15,151	10,091	9,280	40,749	56,975	183,813
March	3,649	11,657	2,215	1,642	36,265	10,727	1,608	21,435	3,399	9,327	35,687	75,906	213,517
April	2,570	7,631	2,151	1,164	34,784	15,741	1,143	30,811	3,600	8,304	31,191	56,193	195,283
May	2,344	8,750	2,926	1,829	33,332	14,385	2,343	23,704	6,406	9,283	39,754	88,383	233,438
June	3,300	5,709	3,586	5,986	37,575	10,295	2,032	33,646	2,999	8,302	44,674	69,610	227,714
July	2,492	9,309	2,308	2,045	32,804	2,506	1,549	17,323	9,093	7,140	39,060	87,361	212,990
August	4,000	6,823	2,080	1,423	46,881	2,119	2,300	18,805	3,043	9,325	42,746	99,789	239,335
September	4,321	6,714	6,424	1,615	31,570	18,360	1,727	16,474	4,358	7,730	32,437	75,900	207,631
October	2,197	9,069	2,378	1,958	38,083	7,866	1,074	14,277	3,758	5,785	35,296	66,539	188,280
November	2,901	7,253	2,396	1,562	31,652	11,945	2,065	16,811	5,801	7,513	36,975	69,993	196,866
December	3,302	7,741	2,578	1,890	48,889	1,848	2,490	16,352	4,343	9,011	38,977	62,723	200,145

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments

Source: Kenya Revenue Authority, Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Table 3.2.9: Imports: Major African Countries

Shillings million

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2019								
January	2,293	1,763	356	4,184	6,783	326	4,043	19,747
February	2,256	1,400	170	2,938	4,997	384	3,014	15,159
March	2,239	1,874	1,011	3,454	5,636	394	3,346	17,955
April	2,240	2,278	354	2,857	6,145	683	3,007	17,565
May	2,580	2,592	512	3,430	7,257	477	3,038	19,886
June	2,345	3,046	450	2,514	7,691	250	3,215	19,511
July	3,057	3,715	870	4,233	8,644	389	1,900	22,808
August	3,121	2,847	1,103	4,131	7,022	317	3,573	22,114
September	5,106	2,149	816	3,173	6,211	278	3,797	21,530
October	3,729	2,251	356	5,766	4,825	237	3,461	20,625
November	3,258	2,128	240	3,034	5,489	222	2,596	16,967
December	2,062	1,474	446	2,857	3,341	358	4,421	14,958
2020								
January	1,750	2,336	570	4,068	4,993	271	2,739	16,727
February	2,079	1,621	244	3,965	3,897	182	2,214	14,203
March	1,935	1,655	275	2,725	5,464	717	2,817	15,589
April	1,369	2,037	142	3,131	3,087	615	3,078	13,460
May	1,287	1,558	90	2,781	3,478	333	1,818	11,346
June	1,929	1,549	115	3,553	3,625	650	1,525	12,946
July	1,772	2,785	272	3,296	4,539	310	1,320	14,294
August	2,010	2,960	251	4,175	2,965	345	1,735	14,442
September	2,245	2,970	494	4,049	4,188	384	1,464	15,793
October	2,334	2,352	455	4,338	3,078	858	3,046	16,460
November	2,060	2,375	425	3,988	3,479	455	2,922	15,703
December	3,199	3,291	282	4,783	2,986	544	5,916	21,002
2021								
January	2,742	2,900	217	4,068	3,817	120	2,687	16,551
February	2,690	3,251	301	3,243	2,352	114	4,190	16,140
March	3,110	3,438	273	4,914	4,653	591	3,053	20,032
April	2,333	3,037	548	3,368	2,952	374	3,051	15,664
May	1,981	3,643	756	4,164	3,543	205	2,625	16,916
June	2,095	4,039	530	4,395	4,966	4	2,492	18,521
July	1,887	6,431	679	3,091	2,576	8	2,263	16,935
August	2,091	6,549	669	4,312	3,854	5	2,986	20,466
September	2,200	5,836	525	4,452	4,506	38	2,662	20,220
October	2,466	6,150	598	3,215	4,228	199	4,122	20,978
November	4,876	4,887	634	4,748	3,673	109	6,845	25,772
December	1,863	3,544	414	4,918	2,958	126	3,079	16,902
2022								
January	2,121	3,179	430	3,849	4,261	131	2,701	16,671
February	2,535	4,012	652	3,190	10,091	150	3,078	23,709
March	3,263	4,675	577	4,189	3,399	144	9,064	25,311
April	3,222	4,784	351	3,677	3,600	198	6,771	22,603
May	3,261	4,906	627	3,430	6,406	100	2,960	21,690
June	2,775	5,564	831	4,237	2,999	4	3,655	20,065
July	2,530	6,309	903	3,971	9,093	88	4,187	27,081
August	3,536	5,010	935	3,360	3,043	223	7,527	23,635
September	2,672	5,065	1,255	3,724	4,358	113	7,168	24,354
October	3,590	4,359	807	2,970	3,758	129	3,228	18,842
November	3,357	2,844	494	4,140	5,801	124	4,800	21,562
December	3,033	2,579	348	3,223	4,343	259	7,819	21,605

NB: Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Kenya Revenue Authority, Customs and Excise Department.

4. CENTRAL GOVERNMENT FINANCE

4.1 GOVERNMENT FINANCE

Table 4.1.1: Revenue, Grants and Expenditure

Shillings million

FISCAL YEAR*	REVENUE			EXPENDITURE AND NET LENDING			DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Adjustment to Cash**	Total	
2019/2020							
July	117,134	-	117,134	112,975	-	112,975	4,160
August	237,353	2,920	240,273	254,886	-	254,886	-14,613
September	421,159	2,802	423,961	540,494	4,132	544,626	-120,665
October	559,219	8,472	567,691	702,578	-	702,578	-134,887
November	733,214	9,620	742,834	907,018	-	907,018	-164,184
December	882,240	10,147	892,387	1,200,014	18,087	1,218,101	-307,627
January	1,061,498	13,536	1,075,034	1,436,864	-	1,436,864	-361,830
February	1,175,836	14,050	1,189,886	1,614,446	-	1,614,446	-424,560
March	1,332,191	13,577	1,345,768	1,856,725	11,517	1,868,242	-510,957
April	1,468,388	13,400	1,481,789	1,970,716	-	1,970,716	-488,928
May	1,583,432	18,156	1,601,588	2,178,898	-	2,178,898	-577,310
June	1,733,631	19,820	1,753,451	2,553,642	11,801	2,565,444	-800,192
2020/2021							
July	105,254	-	105,254	94,207	-	94,207	11,047
August	211,859	1,376	213,235	333,872	-	333,872	-120,637
September	378,678	3,915	382,593	510,387	-	510,387	-127,794
October	505,311	4,405	509,716	721,744	-	721,744	-212,029
November	624,184	5,800	629,983	931,441	-	931,441	-301,457
December	810,552	8,500	819,052	1,184,709	30,135	1,214,844	-365,657
January	937,044	11,102	948,146	1,347,104	-	1,347,104	-398,958
February	1,079,562	13,965	1,093,527	1,527,119	-	1,527,119	-433,593
March	1,245,286	18,351	1,263,637	1,764,687	55,995	1,820,682	-501,050
April	1,423,819	26,162	1,449,981	2,035,661	-	2,035,661	-585,680
May	1,558,188	28,734	1,586,922	2,242,109	-	2,242,109	-655,187
June	1,738,385	36,888	1,775,273	2,706,298	-	2,706,298	-931,025
2021/2022***							
July	135,011	-	135,011	144,674	-	144,674	-9,663
August	276,914	135	277,049	379,200	-	379,200	-102,151
September	506,302	6,655	512,957	618,247	13,415	631,662	-105,290
October	653,553	6,984	660,537	854,230	-	854,230	-193,693
November	808,209	7,379	815,588	1,079,155	-	1,079,155	-263,568
December	1,032,163	11,985	1,044,148	1,337,755	27,125	1,364,879	-293,607
January	1,193,501	12,624	1,206,126	1,544,540	-	1,544,540	-338,414
February	1,321,812	14,020	1,335,832	1,769,418	-	1,769,418	-433,586
March	1,520,934	20,028	1,540,961	2,032,404	36,708	2,069,113	-491,443
April	1,718,867	20,893	1,739,760	2,317,661	-	2,317,661	-577,901
May	1,915,624	22,039	1,937,663	2,560,240	-	2,560,240	-622,577
June	2,199,808	31,031	2,230,839	3,011,315	11,868	3,023,183	-780,476
2022/2023							
July	146,264	-	146,264	158,766	-	158,766	-12,502
August	312,257	377	312,634	356,872	-	356,872	-44,237
September	569,600	623	570,223	744,545	14,971	759,516	-174,322
October	731,265	2,138	733,403	868,791	-	868,791	-135,388
November	893,792	3,319	897,111	1,097,002	-	1,097,002	-199,891
December	1,147,034	4,292	1,151,326	1,384,316	84,499	1,468,815	-232,990

* Figures are cumulative from the beginning of the fiscal year in July.

** Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditures financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier.

*** Provisional

Source: *The National Treasury.*

4.1 GOVERNMENT FINANCE

Table 4.1.2 (a): Composition of Government Revenue

Shillings million

FISCAL YEAR	REVENUE AND GRANTS										
	TAX REVENUE						NON-TAX REVENUE	TOTAL REVENUE	GRANTS		
	Import Duty	Excise Duty	Income Tax	VAT	OTHER TAX REVENUE	TOTAL			Programme Grants	Project Grants	Total Grants
2019/2020											
July	7,549	16,333	45,845	34,261	3,118	107,105	10,030	117,134	0	-	-
August	16,185	31,623	95,221	68,882	6,987	218,898	18,455	237,353	0	2,920	2,920
September	25,729	49,725	180,721	105,779	9,498	371,452	49,707	421,159	0	2,802	2,802
October	34,224	67,636	241,042	140,451	13,890	497,243	61,976	559,219	0	8,472	8,472
November	42,860	85,840	285,277	178,097	18,481	610,555	122,659	733,214	0	9,620	9,620
December	51,551	103,377	367,429	211,544	22,748	756,649	173,725	930,374	0	10,147	10,147
January	61,780	123,636	416,731	245,674	26,718	874,539	186,959	1,061,498	0	13,536	13,536
February	69,754	140,036	456,390	275,439	30,447	972,066	203,770	1,175,836	0	14,050	14,050
March	76,931	159,491	519,714	305,657	34,452	1,096,245	235,946	1,332,191	0	13,577	13,577
April	83,100	171,019	591,244	332,239	36,954	1,214,556	253,832	1,468,388	0	13,400	13,400
May	89,248	182,082	638,962	354,433	39,535	1,304,260	279,173	1,583,432	0	18,156	18,156
June	98,022	195,270	706,936	383,713	43,566	1,427,508	306,124	1,733,631	0	19,820	19,820
2020/2021											
July	6,683	15,054	42,989	26,185	3,515	94,426	10,828	105,254	0	-	-
August	14,351	30,998	80,633	53,575	7,690	187,246	24,613	211,859	0	1,376	1,376
September	23,167	47,354	151,248	83,062	11,943	316,774	61,903	378,678	0	3,915	3,915
October	32,070	64,454	198,207	114,145	16,416	425,292	80,019	505,311	0	4,405	4,405
November	40,658	83,485	234,073	144,757	20,542	523,515	100,668	624,184	0	5,800	5,800
December	51,799	102,779	309,239	179,073	25,803	668,693	141,859	810,552	0	8,500	8,500
January	59,921	123,052	350,583	215,787	29,927	779,270	157,774	937,044	0	11,102	11,102
February	69,449	144,352	398,371	253,257	34,919	900,348	179,214	1,079,562	0	13,965	13,965
March	80,135	162,057	455,287	292,229	40,779	1,030,487	214,800	1,245,286	0	18,351	18,351
April	89,066	180,647	542,106	330,643	45,711	1,188,173	235,646	1,423,819	0	26,162	26,162
May	97,725	197,062	597,549	368,274	49,868	1,310,477	247,711	1,558,188	0	28,734	28,734
June	108,375	216,325	694,053	410,758	55,249	1,484,760	253,625	1,738,385	0	36,888	36,888
2021/2022*											
July	7,647	16,567	55,001	38,101	4,372	121,688	13,324	135,011	0	-	-
August	16,837	37,028	104,859	78,375	9,776	246,875	30,038	276,914	0	135	135
September	27,068	58,428	195,472	120,378	15,020	416,366	89,936	506,302	0	6,655	6,655
October	35,890	78,774	253,240	159,671	20,182	547,757	105,796	653,553	0	6,984	6,984
November	46,238	100,896	310,525	203,918	25,706	687,282	120,927	808,209	0	7,379	7,379
December	56,781	123,676	406,317	249,387	31,712	867,872	164,291	1,032,163	0	11,985	11,985
January	66,457	145,985	464,926	296,292	36,836	1,010,496	183,005	1,193,501	0	12,624	12,624
February	74,990	165,290	505,437	337,470	41,908	1,125,095	196,717	1,321,812	0	14,020	14,020
March	84,954	185,818	580,628	382,307	47,916	1,281,623	239,311	1,520,934	0	20,028	20,028
April	93,711	206,353	679,154	422,196	52,948	1,454,363	264,504	1,718,867	0	20,893	20,893
May	104,731	229,594	770,250	471,725	59,594	1,635,895	279,729	1,915,624	0	22,039	22,039
June	118,280	252,094	876,707	523,098	67,042	1,837,221	362,587	2,199,808	0	31,031	31,031
2022/2023											
July	9,365	17,951	57,936	39,835	5,388	130,475	15,789	146,264	0	-	-
August	21,220	42,393	115,454	88,488	12,398	279,953	32,304	312,257	0	377	377
September	33,561	62,977	218,604	131,768	17,813	464,725	104,876	569,600	0	623	623
October	43,683	85,053	279,437	175,620	23,526	607,319	123,946	731,265	0	2,138	2,138
November	54,923	108,868	342,488	222,092	29,466	757,837	135,955	893,792	0	3,319	3,319
December	67,096	130,340	451,757	264,181	38,403	951,778	195,256	1,147,034	0	4,292	4,292

* Provisional

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

**Table 4.1.2 (b): Composition of Government Expenditure
(Commitment Basis)**

Shillings million

FISCAL YEAR*	EXPENDITURE (COMMITMENT BASIS)								
	RECURRENT EXPENDITURE					TOTAL RECURRENT EXPENDITURE	DEVELOPMENT EXPENDITURE	County Transfer	TOTAL EXPENDITURE
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other				
2019/2020									
July	28,746	15,117	38,340	3,147	22,893	108,243	4,732	-	112,975
August	50,370	25,534	76,680	6,535	78,731	237,850	17,036	-	254,886
September	76,250	34,163	109,719	26,259	144,792	391,183	95,900	57,542	544,626
October	97,811	40,482	153,360	29,059	182,552	503,263	129,884	69,431	702,578
November	126,432	52,404	191,700	33,128	232,031	635,695	183,617	87,706	907,018
December	147,164	61,512	225,709	50,197	343,165	827,747	268,145	122,209	1,218,101
January	171,466	76,608	268,380	53,479	371,298	941,231	335,160	160,472	1,436,864
February	195,972	86,771	306,720	59,774	415,695	1,064,931	360,573	188,941	1,614,446
March	223,269	94,548	331,864	74,146	457,670	1,181,497	471,960	214,785	1,868,242
April	255,057	100,599	380,117	74,502	487,020	1,297,295	426,550	246,871	1,970,716
May	285,611	112,453	421,740	76,251	549,378	1,445,433	470,375	263,090	2,178,898
June	315,362	121,840	449,927	89,605	668,487	1,645,222	594,944	325,278	2,565,444
2020/2021									
July	27,701	15,029	26,361	3,967	15,657	88,715	4,584	908	94,207
August	56,781	30,339	75,222	13,579	75,706	251,627	54,222	28,022	333,872
September	81,169	34,134	118,570	26,189	99,430	359,491	122,057	28,839	510,387
October	115,685	38,128	165,444	30,375	152,910	502,542	137,307	81,896	721,744
November	154,619	51,706	206,806	32,160	192,503	637,793	185,612	108,036	931,441
December	186,746	61,064	238,207	53,821	283,538	823,376	262,778	128,691	1,214,844
January	218,188	62,842	289,528	49,687	315,659	935,903	246,798	164,402	1,347,104
February	255,863	70,258	330,889	55,415	352,309	1,064,734	275,516	186,868	1,527,119
March	286,106	80,183	352,075	87,991	434,510	1,240,864	369,948	209,871	1,820,682
April	318,488	82,974	406,696	82,228	496,754	1,387,140	399,475	249,046	2,035,661
May	360,115	97,364	448,774	78,673	546,862	1,531,788	436,793	273,527	2,242,109
June	388,830	106,312	493,914	112,975	664,926	1,766,957	548,531	390,809	2,706,298
2021/2022									
July	38,981	11,778	40,956	4,564	41,180	137,455	6,252	967	144,674
August	74,051	26,863	87,685	12,902	93,777	295,278	52,459	29,600	377,337
September	101,142	30,019	126,544	27,663	168,293	453,660	116,952	61,050	631,662
October	141,844	33,760	175,371	31,985	229,861	612,821	148,909	92,500	854,230
November	189,410	47,825	219,213	38,149	283,129	777,727	192,971	108,458	1,079,155
December	217,282	57,296	246,981	60,725	402,924	985,207	234,689	144,983	1,364,879
January	253,318	73,053	306,899	61,494	421,187	1,115,950	256,755	171,835	1,544,540
February	295,921	89,306	350,741	65,206	462,280	1,263,454	312,310	193,653	1,769,418
March	332,230	92,542	386,234	94,013	585,028	1,490,046	362,747	216,320	2,069,113
April	371,287	96,151	438,516	93,857	646,362	1,646,172	410,488	261,001	2,317,661
May	427,250	111,185	482,403	103,618	708,798	1,833,254	440,490	286,496	2,560,240
June	456,849	120,812	520,033	122,432	914,862	2,134,986	535,782	352,414	3,023,183
2022/2023									
July	33,487	16,206	41,130	5,564	33,802	130,190	5,583	22,992	158,766
August	82,397	31,757	89,526	5,564	76,936	286,179	40,449	30,243	356,872
September	114,813	36,025	130,184	27,589	264,681	573,292	115,886	70,338	759,516
October	159,146	39,744	179,052	24,379	252,735	655,055	128,367	85,369	868,791
November	218,414	55,549	223,815	35,657	292,504	825,940	148,963	122,100	1,097,002
December	251,561	67,022	264,227	60,753	477,868	1,121,431	206,296	141,088	1,468,815

* Figures are cumulative from the beginning of the fiscal year in July.

** Provisional

***The figures have been revised to include County transfers

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Table 4.1.3: Deficit Financing and Public Debt

Shillings million

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2018/2019							
July	28,265.9	0.0	-1,483.0	26,782.9	2,513,076.9	2,601,071.2	5,114,148.1
August	61,847.9	0.0	17,637.0	79,484.9	2,493,151.8	2,611,403.1	5,104,554.9
September	69,210.3	0.0	16,832.2	86,042.4	2,540,148.6	2,605,334.6	5,145,483.2
October	133,369.2	0.0	32,972.7	166,341.8	2,535,751.9	2,654,689.4	5,190,441.3
November	139,440.2	0.0	101,966.0	241,406.2	2,563,418.6	2,709,008.4	5,272,427.0
December	130,830.4	0.0	144,445.7	275,276.1	2,548,768.8	2,723,734.3	5,272,503.0
January	203,303.4	0.0	154,808.1	358,111.6	2,604,189.4	2,729,478.6	5,333,668.0
February	231,296.1	0.0	165,088.0	396,384.1	2,691,611.2	2,707,287.2	5,398,898.4
March	327,742.6	0.0	178,909.0	506,651.5	2,703,572.4	2,721,597.5	5,425,169.9
April	316,167.5	0.0	191,060.0	507,227.5	2,741,682.2	2,842,481.0	5,584,163.3
May	167,928.6	0.0	400,545.4	568,474.0	2,773,062.1	2,834,844.0	5,607,906.2
June	298,808.7	0.0	405,006.1	703,814.9	2,785,936.1	3,023,139.5	5,809,075.6
2019/2020							
July	1,669.3	0.0	-2,682.0	-1,012.8	2,843,666.9	3,160,057.5	6,003,724.3
August	42,928.4	0.0	34.8	42,963.2	2,875,502.7	3,133,543.3	6,009,046.0
September	80,767.7	0.0	13,148.2	93,915.8	2,851,639.2	3,111,767.3	5,963,406.5
October	122,580.8	0.0	13,245.3	135,826.1	2,897,141.4	3,127,601.3	6,024,742.6
November	104,742.4	0.0	37,263.9	142,006.3	2,917,362.3	3,114,959.7	6,032,322.0
December	170,895.8	0.0	80,672.6	251,568.4	2,942,103.5	3,106,823.5	6,048,926.5
January	285,291.5	0.0	80,484.3	365,775.8	3,003,700.3	3,112,898.0	6,116,598.2
February	312,347.6	0.0	86,987.5	399,335.1	3,040,964.5	3,117,038.6	6,158,003.1
March	367,433.9	0.0	98,354.4	465,788.3	3,070,189.4	3,212,634.2	6,282,823.6
April	338,434.2	0.0	94,942.8	433,377.0	3,119,415.8	3,317,331.0	6,436,746.8
May	314,681.3	0.0	248,450.4	563,131.7	3,153,143.9	3,496,428.8	6,649,572.8
June	450,375.0	0.0	340,804.7	791,179.7	3,177,525.9	3,515,810.8	6,693,336.6
2020/2021							
July	40,081.3	0.0	-20,039.5	20,041.8	3,273,551.4	3,638,506.5	6,912,057.9
August	135,167.0	0.0	-19,030.9	116,136.2	3,402,500.7	3,666,321.3	7,068,822.0
September	152,404.2	0.0	-22,637.4	129,766.8	3,457,106.5	3,663,491.2	7,120,597.7
October	236,153.3	0.0	-27,492.0	208,661.3	3,457,644.6	3,705,644.2	7,163,288.9
November	314,858.9	0.0	495.7	315,354.6	3,482,653.6	3,771,808.5	7,254,462.0
December	344,990.6	0.0	14,533.1	359,523.6	3,488,541.2	3,793,285.2	7,281,826.4
January	371,668.0	0.0	19,053.4	390,721.4	3,532,561.5	3,819,699.7	7,352,261.2
February	429,770.1	0.0	17,367.6	447,137.7	3,531,182.9	3,814,288.8	7,345,471.7
March	466,531.7	0.0	21,170.8	487,702.5	3,569,840.6	3,769,866.7	7,339,707.3
April	544,551.7	0.0	69,912.4	614,464.1	3,632,914.8	3,778,131.4	7,411,046.2
May	618,519.8	0.0	67,025.1	685,544.9	3,686,891.7	3,799,018.8	7,485,910.5
June	626,925.8	0.0	323,309.6	950,235.4	3,697,093.2	3,999,541.6	7,696,634.7
2021/2022****							
July	-7,400.4	0.0	-17,720.0	-25,124.3	3,792,146.9	4,020,629.3	7,812,776.2
August	122,400.1	0.0	-24,698.2	97,701.9	3,864,875.8	4,054,862.9	7,919,738.6
September	140,029.7	0.0	-28,154.7	111,875.0	3,937,777.4	4,062,504.8	8,000,282.2
October	214,876.2	0.0	-33,471.8	181,404.4	3,959,523.3	4,083,124.5	8,042,647.8
November	285,748.5	0.0	-31,133.7	254,614.8	4,008,077.3	4,109,282.9	8,117,360.1
December	299,285.5	0.0	12,865.9	312,151.4	4,032,368.2	4,174,371.5	8,206,739.7
January	337,005.8	0.0	-13,828.2	323,177.6	4,110,120.5	4,155,788.4	8,265,908.9
February	453,518.2	0.0	-18,899.1	434,619.2	4,181,420.5	4,157,763.3	8,339,183.8
March	472,499.3	0.0	-19,351.4	453,147.9	4,191,771.0	4,209,560.2	8,401,331.2
April	481,182.6	0.0	63,100.3	544,282.9	4,226,843.4	4,243,534.4	8,470,377.8
May	553,052.5	0.0	63,035.3	616,087.8	4,268,656.8	4,295,102.5	8,563,759.3
June	605,300.9	0.0	142,523.9	747,824.8	4,288,333.5	4,290,735.0	8,579,068.5
2022/2023							
July	51,563.6	0.0	-10,782.1	40,781.5	4,310,691.5	4,299,821.2	8,610,512.7
August	101,515.1	0.0	-19,245.7	82,269.4	4,335,273.4	4,327,930.6	8,663,204.1
September	101,569.1	0.0	39,793.2	141,362.3	4,366,278.7	4,334,790.8	8,701,069.5
October	112,459.0	0.0	43,636.8	156,095.7	4,386,094.3	4,359,569.5	8,745,663.8
November	180,719.4	0.0	39,029.7	219,749.1	4,435,937.2	4,462,891.1	8,898,828.2
December	124,145.8	0.0	95,170.3	219,316.1	4,472,838.5	4,673,144.1	9,145,982.6

* Figures are cumulative from the beginning of the fiscal year in July.

** Domestic debt is reported on gross basis.

*** Includes public and publicly guaranteed foreign currency loans

**** Provisional

Source: The National Treasury and Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Table 4.1.4: Composition of Government Gross Domestic Debt by Instrument

Shillings million

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2019/2020							
July	974,613.6	1,800,262.9	0.0	65,974.4	3,134.3	1,242.0	2,845,227.2
August	968,954.4	1,843,909.6	0.0	59,552.5	3,368.2	1,252.5	2,877,037.2
September	949,974.3	1,831,764.1	0.0	68,231.5	3,403.5	1,252.7	2,854,626.2
October	917,880.1	1,912,129.7	0.0	65,503.9	2,726.8	1,248.6	2,899,489.2
November	917,192.0	1,940,474.2	0.0	57,230.7	3,560.2	1,253.0	2,919,710.1
December	900,000.6	1,977,041.5	0.0	63,724.5	2,446.9	1,237.8	2,944,451.4
January	900,519.4	2,041,057.4	0.0	59,194.0	3,480.1	1,242.3	3,005,493.1
February	938,379.0	2,069,240.5	0.0	30,465.8	3,421.3	1,250.8	3,042,757.4
March	921,687.7	2,092,635.7	0.0	54,181.6	2,790.5	1,241.6	3,072,537.2
April	909,825.4	2,152,065.1	0.0	54,592.6	4,043.1	1,237.5	3,121,763.6
May	918,787.1	2,181,800.1	0.0	50,147.5	3,511.1	1,246.0	3,155,491.8
June	907,096.5	2,220,339.5	0.0	47,149.8	2,007.3	1,273.2	3,177,866.3
2020/2021							
July	970,610.0	2,297,846.5	0.0	0.0	3,841.9	1,253.1	3,273,551.4
August	936,232.7	2,418,318.0	0.0	43,400.4	3,305.3	1,244.4	3,402,500.7
September	914,688.6	2,482,244.1	0.0	56,206.3	2,717.3	1,250.1	3,457,106.5
October	878,634.8	2,511,271.3	0.0	63,535.0	2,937.4	1,266.1	3,457,644.6
November	884,210.2	2,541,515.4	0.0	52,706.8	2,964.6	1,256.5	3,482,653.6
December	875,669.7	2,561,331.2	0.0	47,597.7	2,699.3	1,243.3	3,488,541.2
January	805,415.1	2,667,020.3	0.0	55,270.9	3,609.0	1,246.3	3,532,561.5
February	767,399.0	2,703,562.5	0.0	55,399.9	3,576.7	1,244.9	3,531,182.9
March	781,297.7	2,734,467.8	0.0	49,282.8	3,550.9	1,241.4	3,569,840.6
April	766,563.5	2,796,709.2	0.0	65,844.5	2,557.6	1,240.0	3,632,914.8
May	777,068.7	2,829,728.8	0.0	75,441.1	3,400.4	1,252.7	3,686,891.7
June	784,774.8	2,849,935.6	0.0	59,279.4	2,455.4	648.0	3,697,093.2
2021/2022****							
July	770,952.0	2,943,979.1	0.0	72,914.6	3,644.0	657.2	3,792,146.9
August	778,585.6	3,025,014.8	0.0	56,759.5	3,890.2	625.7	3,864,875.8
September	782,853.3	3,096,840.8	0.0	55,110.0	2,351.7	621.7	3,937,777.4
October	754,054.6	3,139,419.9	0.0	62,347.5	3,061.7	639.7	3,959,523.3
November	739,168.4	3,203,904.0	0.0	60,494.5	3,894.8	615.6	4,008,077.3
December	727,994.6	3,242,241.6	0.0	59,312.8	2,208.6	610.6	4,032,368.2
January	723,139.8	3,304,897.0	0.0	75,150.5	6,301.6	631.5	4,110,120.5
February	698,323.2	3,400,347.0	0.0	74,695.1	7,428.9	626.2	4,181,420.5
March	675,295.3	3,440,610.2	0.0	68,395.2	6,847.8	622.5	4,191,771.0
April	659,444.3	3,501,346.5	0.0	58,631.5	6,798.6	622.6	4,226,843.4
May	650,046.0	3,543,865.1	0.0	63,046.9	11,070.3	628.6	4,268,656.8
June	647,043.7	3,569,092.0	0.0	58,502.3	13,054.4	640.6	4,288,333.0
2022/2023							
July	665,244.3	3,585,114.2	0.0	45,439.5	14,245.6	648.0	4,310,691.5
August	678,260.6	3,595,250.3	0.0	49,145.2	11,974.2	643.1	4,335,273.4
September	690,569.1	3,634,864.4	0.0	27,247.3	12,965.1	632.8	4,366,278.7
October	679,456.3	3,632,708.9	0.0	59,819.5	13,452.0	657.6	4,386,094.3
November	705,967.7	3,673,801.9	0.0	41,701.9	13,824.2	641.4	4,435,937.2
December	689,244.3	3,710,621.7	0.0	58,498.1	13,827.5	646.9	4,472,838.5

* The stock of Treasury bills includes Repos.

** Other domestic debt includes Items in transit, Tax Reserve Certificates and frozen government debt.

*** Gross Domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3.

**** Provisional

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Table 4.1.5(a): Issue of Government Securities - Treasury Bills **Shillings million**

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount redeemed	Amount outstanding
2021 January	96,000.00	182	13,102.55	29,927.95	805,415.10
		91	8,706.70	24,807.75	
		365	45,198.00	82,526.15	
		Repo	890.00	890.00	
February	96,000.00	182	19,591.90	19,550.50	767,398.95
		91	6,695.50	19,184.90	
		365	57,920.10	82,933.25	
		Repo	-	-	
March	120,000.00	182	30,514.45	18,724.55	781,297.65
		91	24,317.70	22,064.55	
		365	74,523.65	74,668.00	
		Repo	2,890.00	2,890.00	
April	96,000.00	182	9,118.45	20,339.00	766,563.50
		91	13,141.95	8,706.70	
		365	40,485.35	48,434.20	
		Repo	-	-	
May	120,000.00	182	21,524.35	29,219.90	777,068.65
		91	12,143.40	11,590.90	
		365	78,379.35	60,731.15	
		Repo	1,110.00	1,110.00	
June	96,000.00	182	31,666.90	16,505.30	784,774.75
		91	14,895.05	19,422.30	
		365	32,476.85	35,405.10	
		Repo	1,665.00	1,665.00	
July	96,000.00	182	41,472.50	13,102.55	770,951.95
		91	30,500.55	13,141.95	
		365	19,691.95	79,243.30	
		Repo	7,035.00	7,035.00	
August	120,000.00	182	42,284.15	27,208.70	778,585.55
		91	31,665.95	12,143.40	
		365	12,557.85	39,522.25	
		Repo	10,480.00	10,480.00	
September	96,000.00	182	30,079.55	22,897.65	782,853.25
		91	19,312.85	14,895.05	
		365	17,607.20	24,939.20	
		Repo	-	-	
October	96,000.00	182	22,682.45	9,118.45	754,054.60
		91	15,790.75	30,500.55	
		365	15,765.45	43,418.30	
		Repo	-	-	
November	120,000.00	182	29,635.15	21,524.35	739,168.35
		91	22,744.25	31,665.95	
		365	51,264.65	65,340.00	
		Repo	12,748.00	12,748.00	
December	96,000.00	182	17,623.85	31,666.90	727,994.55
		91	17,164.10	19,312.85	
		365	23,802.40	18,229.40	
		Repo	2,213.00	1,658.00	
2022 January	120,000.00	182	41,237.65	48,135.40	723,139.80
		91	13,956.55	18,467.50	
		365	66,299.30	59,745.35	
		Repo	335.00	335.00	
February	96,000.00	182	29,651.05	35,621.25	698,323.20
		91	9,598.85	20,067.50	
		365	50,788.15	59,165.90	
		Repo	-	-	
March	96,000.00	182	31,372.65	30,079.55	675,295.30
		91	19,460.85	17,164.10	
		365	32,112.75	58,730.50	
		Repo	-	-	
April	96,000.00	182	19,416.80	22,682.45	659,444.30
		91	17,075.20	12,428.40	
		365	23,253.20	40,485.35	
		Repo	-	-	
May	120,000.00	182	32,822.15	29,635.15	650,046.00
		91	24,075.25	11,127.00	
		365	52,845.80	78,379.35	
		Repo	-	-	
June	96,000.00	182	19,443.30	17,623.85	647,043.70
		91	18,144.65	19,460.85	
		365	29,526.30	32,476.85	
		Repo	-	555.00	
July	96,000.00	182	30,878.70	35,979.20	665,244.30
		91	42,313.50	17,075.20	
		365	17,754.75	19,691.95	
		Repo	-	-	
August	120,000.00	182	17,522.35	34,909.50	678,260.55
		91	54,764.95	24,075.25	
		365	12,271.55	12,557.85	
		Repo	-	-	
September	96,000.00	182	31,665.75	31,372.65	690,569.05
		91	37,124.55	18,144.65	
		365	10,642.70	17,607.20	
		Repo	-	-	
October	120,000.00	182	30,860.80	28,457.45	679,456.30
		91	49,964.40	56,666.35	
		365	15,229.65	22,043.80	
		Repo	-	-	
November	96,000.00	182	36,742.10	23,781.50	705,967.70
		91	59,825.70	40,412.10	
		365	39,123.50	44,986.30	
		Repo	-	-	
December	96,000.00	182	15,772.60	19,443.30	689,244.30
		91	46,488.15	37,124.55	
		365	10,196.05	32,057.35	
		Repo	-	555.00	

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Table 4.1.5(b): Issue of Government Securities Treasury Bonds

Shillings million

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury bond	Amount allotted	Amount redeemed	Amount outstanding
2021	75,000	2	Discounted fixed	55,851.55		
January		16	Discounted fixed	80,958.35	31,120.85	2,667,020.29
February	68,000	12	Discounted fixed-Reopened	23,555.30		
		7	Discounted fixed-Reopened	9,648.10		
		12	Discounted fixed-Reopened	4,054.30		
		7	Discounted fixed-Reopened	7,152.85	7,868.37	2,703,562.48
March	50,000	8	Discounted fixed-Reopened	15,480.85		
		17	Discounted fixed-Reopened	33,130.10	17,705.65	2,734,467.78
April	60,000	18	infrastructure Bond	81,785.60	19,544.20	2,796,709.18
May	30,000	13	Discounted fixed-Reopened	6,131.20		
		25	Discounted fixed	14,243.50		
		25	Discounted fixed-Tapsale	5,015.60		
		13	Discounted fixed	15,897.15	8,267.80	2,829,728.83
June	30,000	18	Discounted fixed-Tapsale	13,741.00		
		11	Discounted fixed-Tapsale	6,465.80	-	2,849,935.63
July	110,000	18	Discounted fixed-Tapsale	29,810.60		
		11	Discounted fixed-Tapsale	8,628.60		
		25	Discounted fixed-Tapsale	22,186.10		
		6	Discounted fixed-Tapsale	30,716.65		
		12	Discounted fixed-Tapsale	27,096.80	24,395.30	2,943,979.08
August	60,000	20	Discounted fixed	39,530.70		
		17	Discounted fixed-Reopened	17,766.60		
		8	Discounted fixed-Reopened	23,738.40		3,025,014.78
September	75,000	21	infrastructure Bond	106,742.20	34,916.19	3,096,840.78
October	60,000	6	Discounted fixed-Reopened	23,533.85		
		13	Discounted fixed-Reopened	3,366.85		
		25	Discounted fixed-Reopened	25,703.35	10,024.95	3,139,419.88
November	50,000	17	Discounted fixed-Reopened	16,238.35		
		5	Discounted fixed-Reopened	53,634.10	5,388.33	3,203,904.00
December	40,000	16	Discounted fixed-Reopened	17,714.85		
		8	Discounted fixed-Reopened	20,622.75		3,242,241.60
2022	30,000	3	Discounted fixed-Reopened	27,107.40		
January		7	Discounted fixed-Reopened	7,312.55		
		20	Discounted fixed-Reopened	28,235.45	-	3,304,897.00
February	75,000	19	Infrastructure Bond	98,377.55	2,927.55	3,400,347.00
March	81,500	13	Discounted fixed-Reopened	6,595.80		
		24	Discounted fixed-Reopened	3,929.30		
		5	Discounted fixed-Reopened	8,509.55		
		5	Discounted fixed-Tapsale	3,932.20		
		13	Discounted fixed-Tapsale	15,561.65		
		24	Discounted fixed-Tapsale	5,389.30	3,654.60	3,440,610.20
April	70,000	3	Discounted fixed	33,112.90		
		15	Discounted fixed	27,623.40	-	3,501,346.50
May	70,000	10	Discounted fixed	28,558.90		
		24	Discounted fixed-Reopened	2,988.10		
		24	Discounted fixed-Reopened	11,034.75		
		10	Discounted fixed-Tapsale	5,936.85	6,000.00	3,543,865.10
June	100,000	18	Infrastructure Bond	73,619.30	7,236.95	
		15	Discounted fixed	15,955.70	25,445.65	
		3	Discounted fixed	3,606.95	443.15	
					5,298.85	
					11,061.75	
					18,468.69	3,569,092.01
July	60,000	18	Infrastructure Bond-Tap Sa	6,206.95		
		6	Discounted fixed-Reopened	5,467.85		
		11	Discounted fixed-Reopened	4,347.35	-	3,585,114.16
August	50,000	19	Discounted fixed-Reopened	8,217.85		
		3	Discounted fixed-Reopened	22,117.15	12,110.37	
		7	Discounted fixed-Reopened	9,400.30	17,488.78	3,595,250.31
September	50,000	15	Discounted fixed-Reopened	13,404.55		
		10	Discounted fixed-Reopened	26,209.55	-	3,634,864.41
October	60,000	5	Discounted fixed-Reopened	14,257.65	13,492.10	
		12	Discounted fixed-Reopened	1,081.70	7,220.00	
		25	Discounted fixed	13,631.45	10,414.21	3,632,708.90
November	65,000	14	Infrastructure Bond	75,227.20	7,841.10	
		14	Infrastructure Bond-Reopen	19,031.40	10,189.10	
					14,927.90	
					20,207.47	3,673,801.94
December	127,000	6	Infrastructure Bond	47,314.85		
		25	Discounted fixed	7,142.05		
		5	Discounted fixed-Reopened	17,286.95		
		6	Infrastructure Bond-Reopen	10,674.65	45,598.70	3,710,621.74

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.1 Gross Domestic Product by Activity at Current Prices Shillings million

KSh Million	2014	2015	2016	2017	2018	2019	2020	2021*
Base Year: 2016								
Agriculture	1,101,574	1,340,350	1,521,434	1,772,490	1,897,475	2,135,709	2,424,075	2,713,414
Mining & Quarrying	96,415	87,755	81,280	71,675	68,909	72,769	76,327	91,849
Manufacturing	604,288	686,723	707,880	741,376	785,369	809,253	815,666	876,420
Electricity & water supply	157,586	178,416	200,835	216,008	217,169	220,628	222,920	240,389
Construction	284,603	347,832	389,251	455,833	545,654	630,653	750,153	847,422
Wholesale & Retail Trade	518,915	583,462	628,416	713,561	762,968	837,918	866,502	957,839
Accommodation & restaurant	55,632	60,418	70,250	85,252	100,019	119,581	77,813	119,865
Transport & Storage	682,490	718,135	773,852	862,956	1,056,264	1,202,830	1,151,833	1,383,555
Information & Communication	158,432	183,015	206,755	223,497	240,120	257,419	274,711	294,379
Financial & Insurance	413,383	491,876	588,924	634,089	622,625	667,702	724,289	856,513
Public administration	304,271	383,147	410,099	442,962	493,180	541,367	592,610	632,165
Professional, Administration & Support Services	193,023	209,040	224,449	237,750	261,461	284,757	252,068	277,208
Real estate	538,042	619,728	705,877	792,515	881,622	946,732	995,910	1,072,543
Education	286,420	314,363	338,011	365,477	399,515	431,876	413,026	515,129
Health	121,358	136,224	156,846	175,811	188,778	197,969	213,215	232,623
Other services	147,509	164,854	183,105	204,455	225,790	240,867	216,226	241,198
FISIM	(180,962)	(216,100)	(260,609)	(241,384)	(215,414)	(226,631)	(218,991)	(241,849)
All industries at basic prices	5,482,978	6,289,237	6,926,656	7,754,323	8,531,502	9,371,397	9,848,354	11,110,660
Taxes on products	520,857	595,080	667,408	729,074	808,805	866,330	867,680	987,540
GDP at market prices	6,003,835	6,884,317	7,594,064	8,483,396	9,340,307	10,237,727	10,716,034	12,098,200

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics.

5.1 ANNUAL GROSS DOMESTIC PRODUCT

Table 5.1.2 : GDP by Activity at Constant (2016) Prices

Shillings million

GDP BY ACTIVITY - CONSTANT 2016=100 PRICES									
KSh Million	2013	2014	2015	2016	2017	2018	2019	2020	2021*
Agriculture	1,417,977	1,437,538	1,500,584	1,521,433	1,501,817	1,587,784	1,630,607	1,706,221	1,703,335
Mining & Quarrying	83,048	106,146	89,426	81,280	83,907	79,986	83,386	87,952	103,827
Manufacturing	644,156	656,257	694,698	707,880	712,807	738,305	757,794	754,617	807,003
Electricity & water supply	178,696	189,481	193,673	200,835	206,950	214,422	218,146	219,528	230,409
Construction	311,854	341,233	367,844	389,251	413,717	438,962	470,526	517,977	552,076
Wholesale & Retail Trade	540,578	588,862	614,193	628,416	655,259	694,215	730,922	727,550	784,736
Accommodation & restaurant	76,751	62,367	65,719	70,250	76,883	88,863	101,584	53,114	81,004
Transport & Storage	626,458	673,425	714,658	773,852	801,274	849,165	902,898	832,068	892,262
Information & Communication	152,457	168,661	187,646	206,755	223,445	241,178	257,959	274,200	298,324
Financial & Insurance	461,651	508,591	568,450	588,924	612,981	629,731	680,556	721,033	811,390
Public administration	329,994	344,086	386,981	410,099	426,049	459,667	498,143	532,794	562,551
Professional, Administration & Support Services	207,436	211,727	217,466	224,449	231,122	247,144	263,996	227,925	240,849
Real estate	580,230	609,275	642,901	705,877	753,420	802,728	856,588	891,574	951,352
Education	326,614	328,975	333,144	338,011	365,689	392,401	414,661	376,301	456,962
Health	120,731	136,568	143,273	156,846	166,956	176,043	185,702	196,367	208,193
Other services	163,008	169,792	174,553	183,105	191,249	197,479	205,954	175,832	197,957
FISIM	(205,688)	(231,442)	(260,075)	(260,609)	(245,063)	(254,198)	(278,418)	(273,442)	(288,530)
All Industries at basic prices	6,015,951	6,301,542	6,635,134	6,926,656	7,178,460	7,583,875	7,981,005	8,021,610	8,593,701
Taxes on products	594,361	640,615	651,890	667,408	705,356	747,016	775,941	713,430	797,982
GDP at market prices	6,610,312	6,942,157	7,287,024	7,594,064	7,883,816	8,330,891	8,756,946	8,735,040	9,391,684

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics.

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.1 : Gross Domestic Product by Activity at Current Prices

Shillings million

QUARTERLY GDP BY ACTIVITY - CURRENT PRICES KSh Million Base Year: 2016	2018				2019				2020				2021*				2022*			
	2018		2019		2020		2021*		2022*		2021*		2022*		2021*		2022*			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Agriculture	490,237	553,221	447,489	406,528	543,176	589,064	515,988	487,491	662,775	672,951	495,456	592,893	715,399	746,950	592,422	666,643	777,530	808,319	638,950	638,950
Mining & Quarrying	18,903	17,210	15,751	17,045	18,402	18,048	16,637	19,682	22,706	21,894	15,684	16,044	18,088	24,765	21,593	27,392	32,153	33,068	24,581	24,581
Manufacturing	199,902	189,065	189,071	207,331	207,415	200,283	195,306	206,250	209,324	196,895	189,613	219,834	219,393	211,317	212,228	233,471	243,066	251,381	241,103	241,103
Electricity & water supply	53,780	55,318	53,864	54,207	54,487	55,866	57,061	53,214	54,508	52,285	56,891	59,235	58,721	56,903	61,970	62,794	60,161	59,414	62,100	62,100
Construction	128,305	130,708	141,169	145,472	152,755	155,731	165,404	156,764	175,745	178,799	191,306	204,303	198,954	204,341	221,019	223,108	241,493	229,302	234,423	234,423
Wholesale & Retail Trade ^B	189,364	186,473	194,297	192,834	202,261	202,674	213,780	219,202	211,081	208,787	205,730	240,904	241,190	227,271	228,426	260,952	275,318	249,679	252,747	252,747
Accommodation & restaurant	24,266	23,254	24,069	28,431	28,733	25,842	27,734	37,271	31,906	15,890	13,333	16,685	20,996	27,372	30,621	40,877	32,513	32,814	34,867	34,867
Transport & Storage	249,125	260,081	274,585	272,473	294,080	311,451	306,673	290,626	288,150	259,809	296,246	307,628	322,710	343,215	371,277	344,352	364,287	370,758	392,758	392,758
Information & Communication	56,499	55,110	62,650	65,861	61,936	58,629	67,245	69,609	67,398	61,859	70,805	74,648	71,332	71,037	73,331	78,680	77,623	76,465	77,972	77,972
Financial & Insurance	147,452	149,766	154,836	170,571	153,577	160,324	170,504	183,296	168,894	167,783	180,365	207,246	196,707	209,959	214,152	235,694	227,515	233,832	225,870	225,870
Public administration	114,705	127,754	123,897	126,824	125,089	140,935	135,858	139,485	133,691	150,844	150,948	157,227	145,254	164,302	159,366	163,243	154,609	171,185	165,609	165,609
Professional, Administration & Support Services	60,357	65,292	66,800	69,013	65,835	71,216	71,413	76,293	70,854	54,950	59,318	66,946	61,108	66,508	71,354	78,238	73,663	76,079	78,539	78,539
Real estate	212,776	218,249	223,142	227,454	231,811	235,397	238,476	241,047	243,111	246,283	250,564	255,953	262,450	267,324	270,572	272,197	280,646	284,320	286,770	286,770
Education	101,752	101,607	99,962	96,194	95,684	97,226	110,441	128,524	117,108	85,422	96,245	114,251	134,442	118,062	127,199	135,425	142,311	123,193	137,513	137,513
Health	42,764	46,240	47,842	51,931	45,109	48,600	49,953	54,306	46,662	54,593	54,426	57,534	49,475	61,594	57,630	63,924	52,131	63,093	60,907	60,907
Other services	54,548	54,978	57,589	58,675	59,909	59,834	61,233	59,891	60,191	48,486	55,647	51,903	56,153	61,525	64,293	59,226	61,433	65,351	68,928	68,928
FSIM	(53,058)	(51,893)	(53,278)	(57,185)	(54,015)	(53,135)	(56,051)	(63,430)	(51,642)	(51,507)	(53,330)	(62,513)	(55,187)	(55,870)	(59,214)	(71,577)	(61,822)	(61,406)	(69,059)	(69,059)
All industries at basic prices	2,091,678	2,182,434	2,123,734	2,133,656	2,286,245	2,377,975	2,347,655	2,359,523	2,512,463	2,476,021	2,329,148	2,580,722	2,717,196	2,809,576	2,708,248	2,876,640	3,034,629	3,066,848	2,914,581	2,914,581
Taxes on products	193,552	199,461	200,580	215,212	196,866	218,351	215,061	236,052	228,005	188,278	210,957	240,439	245,422	237,862	239,061	265,194	288,568	262,216	293,577	293,577
GDP at market prices	2,285,230	2,381,895	2,324,314	2,348,868	2,483,110	2,596,326	2,562,716	2,595,574	2,740,468	2,614,300	2,540,106	2,821,161	2,962,618	3,046,438	2,947,309	3,141,835	3,323,198	3,329,063	3,208,158	3,208,158
GDP (seasonally adjusted)	2,261,691	2,316,331	2,366,895	2,400,045	2,451,976	2,524,551	2,625,207	2,641,843	2,695,982	2,547,387	2,620,292	2,866,514	2,900,384	2,978,489	3,061,389	3,166,374	3,235,316	3,268,310	3,348,873	3,348,873

* Provisional

Source: Kenya National Bureau of Statistics, Various Quarterly GDP Statistical Releases

5.2 QUARTERLY GROSS DOMESTIC PRODUCT

Table 5.2.2 : Gross Domestic Product by Activity at Constant (2016) Prices

Shillings million

GDP BY ACTIVITY - CONSTANT 2016=100 PRICES	2018				2019				2020				2021*				2022*									
	Q1		Q2		Q3		Q4		Q1		Q2		Q3		Q4		Q1		Q2		Q3		Q4			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4						
Base Year: 2016																										
Quarter																										
Agriculture	423,088	445,341	366,861	352,484	443,440	459,892	370,177	357,099	463,601	496,572	354,080	391,968	465,677	494,225	356,169	387,264	462,271	487,229	354,111	387,264						
Mining & Quarrying	21,870	20,268	18,196	19,653	21,596	21,679	19,192	20,920	22,997	22,528	20,260	22,167	25,463	24,983	23,576	29,805	31,515	30,624	23,048	29,805						
Manufacturing	187,632	180,342	179,287	191,045	192,686	188,246	184,179	192,683	195,345	178,073	180,176	201,024	199,445	198,150	198,496	210,910	206,804	205,209	203,342	210,910						
Electricity & water supply	52,487	53,065	54,353	54,517	54,066	53,868	55,181	55,041	54,879	51,463	55,635	57,561	56,879	55,153	59,194	59,184	57,982	57,916	61,969	59,184						
Construction	108,357	108,842	112,286	109,477	114,925	116,807	121,192	117,601	125,191	123,779	133,588	135,418	133,762	132,229	142,539	143,546	142,307	139,931	146,635	143,546						
Wholesale & Retail Trade	170,690	163,064	176,077	184,383	178,426	173,385	185,461	193,949	188,219	166,845	176,083	196,402	202,424	182,160	187,293	212,859	220,120	197,175	204,330	212,859						
Accommodation & restaurant	21,935	21,264	21,126	24,537	25,339	23,724	23,642	28,878	21,764	10,147	8,977	12,226	14,572	19,285	20,421	26,726	22,766	23,519	25,083	26,726						
Transport & Storage	206,945	208,400	218,992	214,827	221,046	226,661	229,166	226,025	225,777	188,488	205,822	211,991	207,885	223,579	235,067	225,732	224,095	239,420	246,460	225,732						
Information & Communication	57,093	54,870	63,589	65,627	62,132	58,621	67,725	69,481	66,959	61,489	71,053	74,699	73,690	71,982	73,977	78,674	78,165	76,736	71,390	78,674						
Financial & Insurance	146,213	148,476	157,455	177,587	158,897	162,603	174,236	186,820	166,611	167,801	180,026	206,995	186,278	196,810	201,217	227,085	213,660	219,674	211,886	227,085						
Public administration	107,773	119,262	115,123	117,509	115,767	130,083	124,860	127,433	121,204	135,895	135,234	140,461	129,498	146,253	141,713	145,087	137,825	152,374	147,263	145,087						
Professional, Administration & Support Services	57,885	61,509	62,920	64,829	61,765	66,473	66,033	69,725	63,461	49,512	53,911	61,041	55,183	58,556	61,142	65,967	63,407	65,118	66,463	65,967						
Real estate	195,701	198,924	202,293	205,810	209,991	213,239	215,771	217,588	218,690	220,812	223,955	228,118	233,302	237,190	239,782	241,078	247,444	250,213	252,058	241,078						
Education	98,630	97,374	98,095	98,303	102,178	100,591	104,633	107,259	107,101	79,357	87,772	102,071	119,435	104,458	112,652	120,417	126,882	111,464	120,698	120,417						
Health	40,005	43,643	44,520	47,874	42,073	45,961	47,145	50,323	45,073	50,089	49,197	52,008	47,675	53,211	51,222	56,084	50,048	55,744	53,533	56,084						
Other services	48,578	48,166	50,019	50,716	51,741	51,448	52,282	50,483	49,855	39,163	45,018	41,797	45,691	50,446	52,990	48,830	50,625	53,801	56,640	48,830						
FSM	(60,428)	(59,992)	(63,847)	(69,941)	(66,603)	(64,533)	(68,744)	(78,337)	(64,103)	(64,384)	(67,247)	(77,708)	(67,253)	(66,182)	(70,647)	(84,448)	(71,651)	(69,447)	(74,292)	(84,448)						
All Industries at basic prices	1,884,463	1,912,828	1,877,346	1,909,238	1,987,463	2,028,738	1,972,132	1,992,671	2,072,623	1,977,617	1,913,541	2,057,829	2,129,608	2,182,488	2,086,804	2,194,802	2,264,265	2,296,700	2,178,628	2,194,802						
Taxes on products	182,979	188,946	183,190	191,901	180,013	198,753	191,300	205,876	189,951	157,919	174,949	190,611	193,285	187,187	196,886	220,625	215,355	195,872	211,817	220,625						
GDP at market prices	2,067,442	2,101,774	2,060,536	2,101,139	2,167,476	2,227,491	2,163,432	2,198,547	2,262,574	2,135,536	2,068,490	2,248,440	2,322,892	2,369,675	2,283,690	2,415,426	2,479,620	2,492,573	2,390,445	2,415,426						
GDP (seasonally adjusted)	2,049,044	2,066,813	2,093,076	2,123,787	2,146,072	2,188,388	2,206,886	2,216,815	2,236,753	2,097,665	2,141,549	2,258,888	2,291,361	2,329,599	2,355,326	2,416,658	2,439,526	2,454,161	2,477,304	2,416,658						

* Provisional

NB: Prior to December 2021, bulletin tables base year was 2009=100.

Source: Kenya National Bureau of Statistics, Various Quarterly GDP Statistical Releases

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group¹

Table 6.1.1: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jul	109.21	105.74	101.35	100.65	100.84	101.03	104.65	100.88	101.51	100.00	101.18	100.24	101.12	104.33
Aug	109.15	106.93	101.34	100.72	101.02	101.03	104.69	100.90	101.51	100.00	101.54	100.24	100.95	104.37
Sep	109.57	107.37	101.32	100.71	101.04	101.03	104.92	100.72	101.46	100.00	101.63	100.78	100.93	104.54
Oct	110.22	107.84	101.28	101.01	101.24	101.03	105.08	100.98	101.42	100.00	101.89	100.78	100.94	104.90
Nov	111.82	109.76	101.69	101.34	101.40	101.03	105.92	101.49	101.67	100.03	101.92	100.78	101.53	105.76
Dec	113.58	109.84	102.69	101.59	101.39	101.03	106.29	101.87	102.75	100.03	102.03	101.46	101.60	106.58
2020														
Jan	115.26	111.08	102.92	102.39	101.59	101.39	106.42	101.89	103.99	101.08	102.09	102.19	101.94	107.50
Feb	117.38	111.42	103.35	102.59	101.61	101.87	106.51	101.79	104.18	101.14	102.28	102.22	102.16	108.36
Mar	118.45	110.93	103.64	102.60	101.97	102.67	107.04	101.89	104.19	101.14	102.55	101.96	102.49	108.85
Apr	120.31	111.58	103.72	103.13	101.87	103.08	108.68	101.91	104.26	101.14	104.03	101.98	102.68	109.88
May	119.68	112.31	104.88	102.90	102.12	103.08	111.48	101.88	104.21	101.13	104.17	101.88	102.66	109.93
Jun	118.13	110.93	105.37	101.97	100.16	103.43	118.49	100.75	104.28	101.13	104.41	101.79	102.67	109.70
Jul	117.16	112.70	105.38	101.39	99.67	103.42	125.92	101.12	104.19	101.21	105.03	101.79	102.19	110.01
Aug	115.62	112.69	105.34	103.19	100.75	103.35	126.69	101.48	104.25	101.21	105.00	101.79	102.38	109.90
Sep	116.03	112.14	105.18	102.81	101.53	103.28	127.30	101.52	104.23	101.21	104.91	101.79	102.45	110.04
Oct	116.13	112.58	105.78	103.27	102.17	103.65	128.04	101.58	104.12	101.33	106.50	101.33	103.30	110.40
Nov	118.04	112.82	107.89	103.50	102.40	104.02	128.13	101.86	104.15	101.32	107.28	101.33	103.73	111.31
Dec	121.69	113.13	106.92	104.53	102.64	104.02	130.32	101.91	104.83	101.32	107.60	101.53	104.38	113.06
2021														
Jan	122.84	113.52	106.79	105.06	102.90	103.87	130.79	101.83	105.39	101.29	107.68	101.78	104.19	113.63
Feb	124.49	113.91	107.16	105.45	103.22	103.87	133.25	101.92	105.18	101.29	107.78	101.78	104.22	114.56
Mar	125.10	113.89	107.21	106.38	103.60	103.89	135.27	101.99	105.37	101.29	107.82	101.72	104.16	115.15
Apr	127.49	113.95	107.26	106.68	103.77	103.85	135.46	102.07	105.47	101.29	107.85	101.82	104.30	116.11
May	127.81	114.60	107.49	105.80	104.19	103.99	137.96	102.10	105.94	101.29	108.09	101.82	104.39	116.37
Jun	127.90	114.04	107.51	106.22	104.34	104.19	137.99	102.13	105.80	101.29	108.06	101.82	104.44	116.48
Jul	127.85	114.75	107.95	107.55	104.85	104.04	138.22	102.65	106.30	101.41	107.87	101.82	104.55	116.80
Aug	128.09	114.92	108.08	107.64	105.11	104.05	137.19	102.67	106.43	101.78	107.99	101.82	104.56	116.86
Sep	128.19	115.28	108.13	108.65	105.22	104.05	138.00	102.70	106.22	101.78	108.14	101.82	104.57	117.16
Oct	128.90	115.71	108.10	109.49	105.36	104.26	137.88	102.89	106.27	101.77	108.30	101.82	104.62	117.60
Nov	129.45	116.30	108.16	109.62	105.96	104.27	137.62	102.97	106.54	101.77	108.34	101.82	104.64	117.84
Dec	132.75	116.56	108.26	110.25	107.65	104.27	141.20	103.01	106.65	101.77	108.35	101.82	104.88	119.56
2022														
Jan	134.58	117.05	108.22	109.01	108.54	104.40	140.96	103.05	107.05	101.77	108.42	101.82	104.89	120.04
Feb	136.24	117.12	108.20	109.11	109.64	104.54	140.98	103.02	107.41	102.09	108.88	101.89	105.10	120.76
Mar	138.59	117.79	108.35	110.18	111.48	104.65	141.35	103.01	107.99	102.09	108.97	101.89	105.51	121.94
Apr	142.33	118.06	108.47	111.64	112.25	104.72	144.05	103.05	108.82	102.11	110.51	101.89	105.82	123.94
May	144.17	118.22	108.69	111.92	113.12	104.75	145.42	103.07	109.27	102.77	110.56	101.89	106.32	124.89
Jun	146.29	118.50	108.75	112.73	115.31	105.02	145.73	103.13	109.81	102.83	111.75	102.04	107.08	126.02
Jul	148.06	119.34	109.10	113.07	117.11	106.01	145.75	104.04	110.57	103.00	113.55	102.04	107.38	127.02
Aug	148.97	120.13	109.24	113.43	117.38	106.08	146.26	104.04	110.63	103.00	114.70	102.04	108.42	127.60
Sep	149.16	120.91	109.26	116.00	117.91	106.34	150.27	104.25	111.24	103.00	114.79	102.12	109.09	128.58
Oct	150.98	122.22	109.67	116.41	118.52	106.40	151.43	104.34	111.54	103.00	115.31	102.12	109.76	129.56
Nov	152.25	123.37	109.71	115.85	118.56	106.46	151.43	104.41	111.74	103.00	116.16	102.91	110.40	130.05
Dec	152.56	123.44	110.18	116.37	118.82	106.46	154.37	104.45	111.76	103.00	116.65	102.91	110.74	130.59

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Middle Income Group¹

Table 6.1.2: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jul	105.29	102.18	100.29	101.06	100.46	100.05	100.30	99.85	99.89	100.00	100.05	100.09	100.65	101.50
Aug	105.45	103.38	100.13	101.06	100.60	100.05	100.76	99.90	99.95	100.00	100.10	100.11	100.82	101.67
Sep	106.39	104.43	100.11	101.02	100.83	100.05	100.83	99.85	99.95	100.00	100.10	100.11	100.83	101.93
Oct	106.71	104.52	100.02	101.11	100.83	100.25	101.07	99.79	99.95	100.00	100.10	100.11	100.87	102.05
Nov	107.72	106.73	99.92	101.09	100.94	100.25	101.09	99.75	99.95	100.00	100.10	100.11	101.00	102.38
Dec	108.92	107.25	99.68	101.05	100.90	100.25	101.60	99.62	99.74	100.00	100.10	100.11	101.08	102.71
2020														
Jan	110.15	107.59	99.62	101.11	100.83	100.27	101.23	99.59	100.17	100.52	100.06	100.11	101.30	102.99
Feb	111.39	107.53	99.48	101.35	100.93	100.59	101.47	99.59	100.37	100.52	100.06	100.11	101.32	103.34
Mar	111.73	107.53	99.48	101.26	100.97	100.59	102.24	99.59	100.37	100.52	100.06	100.11	101.50	103.52
Apr	113.05	111.16	99.48	101.51	100.81	100.59	102.54	99.55	100.45	100.52	100.06	100.07	101.37	104.04
May	112.23	107.53	99.25	101.02	100.74	100.40	103.72	99.25	100.26	100.54	100.06	100.07	101.19	103.74
Jun	111.70	107.50	99.25	101.95	100.83	100.40	106.34	99.18	100.26	100.54	100.06	100.07	101.13	104.14
Jul	110.42	107.50	99.25	102.05	100.85	100.40	106.71	99.18	100.26	100.54	95.23	100.07	101.19	103.37
Aug	109.77	107.46	99.25	102.27	100.85	100.40	109.59	99.15	100.26	100.54	93.76	100.07	101.19	103.49
Sep	109.74	107.46	99.25	102.33	100.85	100.40	110.72	98.89	100.26	100.54	93.76	100.07	101.11	103.63
Oct	109.80	106.30	99.72	102.22	100.98	100.76	110.92	98.39	100.78	100.69	100.63	100.07	101.62	104.42
Nov	110.15	106.31	100.45	102.18	102.17	100.76	110.89	98.39	100.93	100.91	102.38	99.98	101.71	104.76
Dec	112.97	106.34	100.66	102.28	102.06	100.93	111.45	98.84	100.93	100.72	103.69	99.98	101.81	105.65
2021														
Jan	113.55	106.13	100.33	102.92	103.80	100.88	114.00	98.39	101.46	100.72	103.01	100.63	102.15	106.20
Feb	113.88	106.47	100.54	103.33	104.04	100.86	116.72	98.20	101.52	100.84	103.01	100.61	102.36	106.75
Mar	114.27	106.62	100.65	103.50	104.60	101.30	118.09	98.20	101.52	100.84	103.12	100.61	102.67	107.12
Apr	116.18	106.63	100.92	103.61	103.83	101.47	118.70	98.27	101.54	100.84	103.16	100.70	102.83	107.64
May	116.43	106.59	100.61	103.57	104.12	101.44	119.45	98.28	101.54	100.73	102.81	100.70	102.86	107.75
Jun	116.79	106.52	100.61	103.85	103.97	101.44	119.78	97.89	101.54	100.73	102.85	100.70	102.94	107.88
Jul	117.12	106.96	100.67	105.61	105.50	101.44	120.50	99.45	101.62	100.93	103.26	101.30	103.28	108.63
Aug	117.61	106.98	100.67	106.27	105.72	101.44	120.47	99.53	101.70	100.95	103.45	101.30	103.50	108.88
Sep	117.70	106.98	100.66	106.92	105.92	101.44	122.31	99.53	101.63	100.95	103.49	101.30	103.52	109.27
Oct	118.19	106.98	100.79	107.52	106.46	101.44	121.70	99.58	101.63	100.95	103.56	101.30	103.50	109.42
Nov	118.99	107.00	100.94	108.81	107.22	101.78	120.65	99.58	101.63	100.95	103.66	101.30	103.56	109.69
Dec	120.93	107.04	101.13	109.10	108.22	101.78	121.60	99.81	101.65	100.95	103.76	101.30	103.86	110.37
2022														
Jan	122.24	107.07	100.86	107.91	108.65	101.78	121.26	99.81	101.83	100.95	103.78	101.30	103.94	110.44
Feb	123.18	107.28	101.41	107.92	109.28	101.78	121.72	100.06	101.83	100.97	103.91	101.30	104.55	110.82
Mar	124.36	107.31	101.43	108.94	110.08	101.78	122.74	100.50	101.83	100.99	103.96	101.31	104.95	111.46
Apr	128.15	107.42	101.38	109.16	110.86	101.87	126.11	100.52	102.35	101.06	104.40	101.46	105.13	112.90
May	129.90	107.51	101.44	109.65	111.88	101.87	126.60	100.52	102.35	101.06	104.49	101.46	105.89	113.50
Jun	131.60	107.64	101.50	110.78	112.37	102.03	129.80	100.52	102.46	101.08	105.20	101.46	106.25	114.62
Jul	132.96	110.67	102.93	110.95	112.72	102.50	130.67	100.99	102.63	101.29	106.14	101.46	106.53	115.44
Aug	133.73	110.88	103.83	111.02	113.08	102.65	132.30	100.99	102.89	101.39	106.20	101.46	106.87	115.92
Sep	133.99	111.38	104.07	114.06	113.53	102.65	137.80	101.02	103.17	101.39	106.21	101.46	107.24	117.29
Oct	135.45	116.60	104.16	114.42	113.87	102.65	137.94	101.55	103.17	101.39	106.33	101.46	108.40	118.04
Nov	136.14	116.65	105.59	114.08	114.11	102.73	137.85	101.71	103.17	101.39	106.70	101.46	108.55	118.23
Dec	136.30	116.67	105.71	114.92	114.14	102.73	139.34	101.97	103.17	101.39	106.70	101.46	108.69	118.63

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

6.1 CONSUMER PRICE INDICES

Nairobi Upper Income¹

Table 6.1.3: Consumer Price Indices (Base:Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jul	106.17	102.66	101.30	100.40	101.00	100.32	101.47	99.70	100.51	101.09	101.19	100.00	101.40	101.74
Aug	106.40	102.69	101.76	100.43	100.52	100.32	101.51	99.84	100.51	101.09	100.48	102.69	101.56	101.82
Sep	106.64	102.78	102.04	100.31	100.55	100.32	101.57	100.08	100.51	101.09	100.73	102.52	101.68	101.92
Oct	106.74	102.78	102.10	100.31	100.67	100.32	101.61	99.97	100.51	101.09	100.93	102.54	101.72	101.97
Nov	107.23	103.80	102.10	100.31	100.62	100.23	101.83	99.71	100.54	101.09	102.02	102.54	102.04	102.26
Dec	108.43	103.99	102.10	100.31	100.66	100.26	101.82	99.71	100.54	101.09	103.32	102.54	102.28	102.66
2020														
Jan	108.93	103.97	102.47	100.28	100.72	100.25	101.64	99.60	100.90	102.81	102.42	102.54	102.47	102.65
Feb	110.01	104.45	103.32	100.56	100.87	100.26	101.82	99.24	100.93	102.85	105.91	102.58	102.46	103.41
Mar	110.58	104.08	103.32	100.56	100.87	100.36	101.95	99.20	100.93	102.86	105.18	102.58	102.44	103.42
Apr	111.83	104.08	103.32	100.88	100.73	100.36	102.12	99.20	100.93	102.86	105.18	102.58	102.34	103.69
May	111.62	104.27	103.31	100.62	100.67	100.34	103.91	98.97	101.03	102.86	105.77	102.58	102.15	104.00
Jun	110.06	104.20	103.31	100.68	100.60	100.69	104.10	98.88	101.03	102.86	106.14	102.58	101.94	103.84
Jul	110.08	104.81	103.01	100.62	100.40	101.05	104.26	98.70	101.03	102.86	105.26	102.58	102.96	103.79
Aug	108.53	105.12	103.01	100.70	100.38	101.05	109.29	98.82	101.03	102.86	106.01	102.57	103.03	104.55
Sep	109.66	104.17	102.62	100.62	100.38	100.91	106.73	98.65	101.11	102.86	106.31	102.60	102.48	104.26
Oct	110.22	104.19	103.73	100.59	100.32	101.98	107.45	98.46	101.18	103.34	106.49	102.60	102.26	104.60
Nov	110.93	104.94	104.14	100.66	100.40	102.21	107.13	98.70	101.62	103.34	105.43	102.60	102.42	104.59
Dec	113.15	105.53	104.71	100.76	100.53	102.60	108.20	98.71	101.62	103.34	104.63	102.60	102.40	105.10
2021														
Jan	114.88	105.47	105.12	101.01	100.77	102.69	109.24	98.59	101.62	103.36	104.51	102.60	102.97	105.63
Feb	115.70	105.68	105.95	102.70	100.85	102.98	113.08	98.61	101.65	103.36	103.67	102.60	102.31	106.56
Mar	116.62	105.93	106.10	103.74	100.96	103.11	115.02	98.73	101.65	103.36	103.84	102.60	102.28	107.25
Apr	117.25	106.36	106.49	103.61	100.97	103.21	115.05	98.83	101.78	103.36	103.75	102.70	102.38	107.38
May	118.19	106.65	106.57	103.70	101.05	103.38	115.87	98.86	101.93	103.36	104.64	102.70	102.56	107.86
Jun	118.32	106.95	106.72	103.87	101.11	103.36	116.68	99.10	102.28	103.40	104.96	102.70	103.26	108.15
Jul	118.33	107.00	106.88	105.50	101.15	103.44	116.83	99.32	102.28	103.40	104.90	102.70	103.46	108.42
Aug	119.16	107.84	107.54	105.82	101.20	103.65	116.02	99.39	102.28	103.75	104.94	102.70	103.75	108.54
Sep	119.38	107.85	108.23	106.33	102.70	103.89	117.88	99.58	103.02	103.75	106.02	102.70	104.82	109.30
Oct	120.78	108.04	108.62	106.73	102.78	103.92	117.01	99.82	103.06	103.75	105.59	102.70	105.10	109.42
Nov	121.70	108.37	108.84	106.97	103.10	104.53	116.99	99.82	103.06	103.75	105.56	102.70	105.44	109.69
Dec	122.64	108.44	109.04	107.34	104.01	104.47	117.13	99.82	103.31	103.75	106.33	102.70	105.72	110.09
2022														
Jan	124.05	108.44	109.25	105.97	104.19	104.56	117.03	99.82	103.31	103.75	106.33	102.70	106.08	110.16
Feb	125.06	108.55	109.42	106.49	104.49	105.09	117.16	99.82	103.29	103.75	106.22	102.70	106.20	110.47
Mar	126.66	108.71	109.46	107.29	105.01	105.35	118.89	99.82	103.29	103.75	106.59	102.70	107.27	111.30
Apr	129.83	108.72	109.77	107.93	105.43	105.83	122.16	99.84	103.90	105.08	107.61	102.70	107.87	112.78
May	131.53	108.72	110.25	108.34	105.93	106.11	123.83	99.84	103.90	105.08	108.16	102.70	108.22	113.57
Jun	132.46	109.02	110.25	108.46	106.41	106.16	126.55	99.84	103.90	105.13	108.58	102.70	108.59	114.33
Jul	132.86	109.37	110.84	109.43	107.21	106.39	127.12	100.19	104.01	105.13	109.69	102.70	109.60	114.93
Aug	132.92	110.08	110.98	109.43	107.36	107.34	127.26	100.31	104.23	105.13	110.91	102.70	109.81	115.26
Sep	133.27	110.09	111.06	111.12	107.91	108.09	133.94	100.41	104.51	105.13	110.98	102.70	110.60	116.87
Oct	134.04	111.27	111.52	111.35	107.94	108.50	133.98	100.42	104.51	105.13	111.05	102.70	111.90	117.16
Nov	134.42	110.82	112.42	110.49	108.01	108.95	133.86	100.42	104.51	105.43	111.41	102.70	113.21	117.25
Dec	134.68	112.66	112.96	110.85	108.08	109.04	134.96	100.42	104.56	105.43	111.67	102.70	113.63	117.64

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Overall Price Index¹

Table 6.1.4: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jul	107.59	104.23	101.01	100.75	100.74	100.63	102.88	100.41	100.87	100.13	100.82	100.17	101.00	103.11
Aug	107.63	105.29	101.00	100.79	100.82	100.63	103.05	100.45	100.89	100.13	100.95	100.49	100.98	103.20
Sep	108.20	105.89	101.01	100.76	100.91	100.63	103.21	100.36	100.86	100.13	101.03	100.77	100.99	103.39
Oct	108.68	106.17	100.97	100.96	101.04	100.69	103.38	100.48	100.84	100.13	101.20	100.77	101.01	103.64
Nov	109.96	108.09	101.17	101.14	101.16	100.68	103.88	100.72	100.99	100.15	101.35	100.77	101.42	104.26
Dec	111.48	108.32	101.65	101.27	101.15	100.69	104.25	100.89	101.52	100.15	101.56	101.15	101.51	104.88
2020														
Jan	112.87	109.12	101.80	101.73	101.24	100.89	104.18	100.88	102.39	101.10	101.48	101.56	101.80	105.48
Feb	114.58	109.35	102.10	101.95	101.31	101.27	104.33	100.78	102.57	101.14	101.99	101.58	101.92	106.16
Mar	115.36	109.03	102.26	101.93	101.52	101.73	104.89	100.83	102.58	101.14	102.06	101.44	102.17	106.50
Apr	116.98	110.57	102.31	102.34	101.39	101.96	105.93	100.83	102.64	101.14	102.89	101.44	102.22	107.27
May	116.34	109.83	102.88	102.03	101.50	101.89	108.09	100.69	102.56	101.14	103.03	101.38	102.13	107.24
Jun	115.11	109.04	103.16	101.81	100.42	102.13	112.89	100.03	102.61	101.14	103.21	101.33	102.09	107.22
Jul	114.16	110.10	103.13	101.51	100.13	102.17	117.19	100.22	102.55	101.19	101.90	101.33	101.96	107.14
Aug	112.91	110.12	103.11	102.60	100.74	102.13	119.14	100.42	102.59	101.19	101.50	101.33	102.07	107.21
Sep	113.26	109.70	102.97	102.40	101.17	102.07	119.55	100.33	102.58	101.19	101.49	101.33	102.03	107.30
Oct	113.40	109.57	103.59	102.62	101.57	102.52	120.11	100.19	102.70	101.36	104.61	101.07	102.64	107.79
Nov	114.67	109.80	105.06	102.74	102.09	102.76	120.11	100.37	102.82	101.43	105.48	101.04	102.92	108.41
Dec	117.88	110.05	104.65	103.36	102.21	102.86	121.65	100.55	103.19	101.37	105.99	101.15	103.32	109.74
2021														
Jan	118.91	110.20	104.52	103.90	102.94	102.76	122.85	100.34	103.68	101.35	105.80	101.51	103.39	110.30
Feb	120.04	110.55	104.89	104.45	103.20	102.79	125.56	100.33	103.59	101.39	105.76	101.50	103.40	111.11
Mar	120.62	110.62	104.97	105.14	103.61	102.96	127.36	100.39	103.69	101.39	105.84	101.47	103.46	111.64
Apr	122.65	110.70	105.13	105.33	103.46	103.01	127.67	100.47	103.77	101.39	105.86	101.56	103.60	112.36
May	123.02	111.09	105.17	104.83	103.80	103.10	129.41	100.49	104.05	101.35	105.99	101.56	103.68	112.60
Jun	123.20	110.79	105.20	105.18	103.84	103.21	129.63	100.41	104.02	101.36	106.02	101.56	103.82	112.73
Jul	123.28	111.33	105.48	106.68	104.62	103.13	130.01	101.23	104.32	101.49	106.04	101.76	104.01	113.19
Aug	123.66	111.53	105.63	106.98	104.85	103.16	129.32	101.28	104.42	101.75	106.17	101.76	104.12	113.31
Sep	123.77	111.74	105.74	107.82	105.15	103.19	130.59	101.32	104.36	101.75	106.40	101.76	104.26	113.70
Oct	124.50	112.00	105.81	108.53	105.41	103.31	130.22	101.46	104.40	101.74	106.46	101.76	104.32	114.00
Nov	125.17	112.37	105.91	109.05	106.03	103.50	129.74	101.51	104.55	101.74	106.50	101.76	104.39	114.26
Dec	127.76	112.54	106.05	109.54	107.40	103.49	132.06	101.60	104.65	101.74	106.63	101.76	104.65	115.49
2022														
Jan	129.37	112.82	105.97	108.30	108.06	103.57	131.81	101.63	104.93	101.74	106.68	101.76	104.72	115.79
Feb	130.72	112.95	106.16	108.42	108.92	103.72	131.98	101.69	105.13	101.92	106.97	101.80	105.05	116.35
Mar	132.61	113.35	106.25	109.44	110.27	103.81	132.72	101.83	105.45	101.93	107.08	101.80	105.54	117.32
Apr	136.30	113.54	106.34	110.40	111.00	103.93	135.70	101.86	106.16	102.12	108.20	101.85	105.84	119.07
May	138.09	113.65	106.54	110.77	111.87	103.98	136.82	101.87	106.41	102.49	108.32	101.85	106.41	119.89
Jun	139.93	113.89	106.59	111.60	113.32	104.19	138.35	101.90	106.75	102.53	109.27	101.93	106.99	120.98
Jul	141.41	115.38	107.32	111.96	114.53	104.92	138.71	102.60	107.24	102.70	110.71	101.93	107.37	121.87
Aug	142.17	115.97	107.70	112.19	114.82	105.12	139.53	102.62	107.39	102.73	111.51	101.93	108.09	122.39
Sep	142.41	116.57	107.80	114.80	115.32	105.35	144.34	102.76	107.85	102.73	111.58	101.98	108.67	123.57
Oct	143.99	119.12	108.11	115.18	115.78	105.44	145.04	102.98	108.02	102.73	111.92	101.98	109.57	124.39
Nov	144.97	119.73	108.70	114.65	115.89	105.56	145.00	103.07	108.13	102.77	112.56	102.42	110.13	124.74
Dec	145.22	119.99	109.07	115.26	116.05	105.57	147.25	103.18	108.15	102.77	112.86	102.42	110.42	125.22

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest of Urban Towns Consumer Price Index^{\1}

Table 6.1.5: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jul	109.53	104.18	101.29	101.55	101.46	100.57	102.52	100.38	100.56	100.27	101.43	100.02	101.86	104.34
Aug	109.71	105.50	101.43	101.86	101.72	100.68	103.01	101.05	100.80	100.39	101.63	100.05	101.91	104.64
Sep	110.03	105.93	101.51	101.67	102.04	100.74	103.07	101.06	100.82	100.39	101.67	100.04	102.01	104.77
Oct	110.78	106.04	101.49	102.08	102.20	101.13	103.13	101.02	100.88	100.42	102.04	100.11	102.38	105.19
Nov	112.18	106.77	101.91	102.38	102.52	101.18	103.55	100.90	100.93	100.43	102.14	100.11	102.53	105.82
Dec	113.75	107.16	103.06	102.59	102.69	101.22	104.78	101.16	100.98	100.43	102.42	100.11	103.35	106.66
2020														
Jan	114.89	107.95	103.27	102.78	102.84	101.44	105.12	101.13	101.30	101.20	102.65	100.10	103.70	107.25
Feb	116.44	108.47	103.34	102.89	103.04	101.54	105.28	101.14	101.40	101.33	102.93	100.12	103.79	107.89
Mar	117.09	108.83	103.40	102.88	103.10	101.59	105.40	101.14	101.49	101.33	102.98	100.11	103.91	108.17
Apr	119.83	109.44	103.42	103.42	103.29	101.73	106.64	101.17	101.44	101.33	103.00	100.24	104.09	109.36
May	119.79	109.21	104.03	104.55	103.89	101.67	107.01	100.67	101.63	101.28	102.95	100.18	103.98	109.57
Jun	118.09	109.45	104.20	103.26	103.88	101.43	107.42	100.62	104.44	101.41	102.89	100.19	104.10	109.01
Jul	117.18	110.52	103.38	102.84	103.82	102.55	111.88	100.67	104.21	102.85	103.29	100.15	104.85	109.22
Aug	116.08	111.14	103.44	104.23	103.86	103.59	114.61	102.45	104.56	102.44	106.18	100.17	104.86	109.54
Sep	116.12	111.06	103.19	104.29	104.29	102.76	114.31	101.63	104.53	102.33	106.16	99.88	104.74	109.48
Oct	118.26	111.23	103.94	105.80	105.62	105.08	115.15	101.95	104.64	102.75	106.81	102.12	104.91	110.89
Nov	120.42	112.18	104.81	105.85	106.22	106.91	114.84	102.92	104.76	103.33	108.31	102.34	105.49	112.46
Dec	123.09	112.68	105.18	106.47	106.97	107.52	116.06	103.00	105.07	103.74	108.84	102.34	105.92	113.38
2021														
Jan	124.96	112.23	105.30	106.65	107.22	107.82	117.37	102.89	105.45	104.25	108.94	102.64	106.14	114.20
Feb	126.27	112.72	105.39	107.05	107.57	107.98	120.21	102.90	105.62	104.72	107.29	102.98	106.97	114.97
Mar	126.60	112.72	105.67	107.62	107.98	107.87	122.04	103.15	105.35	104.74	107.32	103.03	107.14	115.36
Apr	128.83	113.01	106.06	108.17	108.37	108.17	122.45	103.19	105.38	105.14	107.91	103.03	108.55	116.44
May	129.26	112.83	106.07	108.25	108.51	108.30	122.68	103.23	104.58	105.25	108.12	103.24	108.59	116.67
Jun	129.27	113.51	106.13	108.34	108.99	108.60	123.13	103.32	104.75	105.24	108.25	103.26	108.76	116.80
Jul	128.65	114.98	106.31	109.72	109.38	108.62	123.38	105.89	104.97	105.28	108.18	103.37	108.94	117.05
Aug	129.38	115.24	106.45	110.10	109.41	108.64	123.18	105.93	105.36	105.73	108.12	103.42	109.02	117.42
Sep	129.55	115.36	106.51	111.21	109.53	108.61	124.81	105.97	105.41	105.73	108.16	103.38	109.17	117.77
Oct	131.46	115.69	106.72	111.97	109.90	108.66	124.31	106.09	105.61	105.73	108.33	103.43	109.24	118.57
Nov	132.98	116.35	107.30	112.53	110.65	108.74	124.30	106.14	105.86	105.74	108.47	103.43	109.52	119.30
Dec	134.88	116.86	107.95	113.31	111.67	108.79	125.05	106.14	105.99	105.74	108.66	103.46	110.05	120.26
2022														
Jan	136.14	116.98	107.97	112.75	112.51	108.94	125.00	106.30	105.79	105.78	108.70	103.51	110.17	120.67
Feb	137.06	117.29	108.16	112.90	113.29	108.94	125.16	106.31	105.89	105.85	108.78	103.50	110.48	121.11
Mar	139.15	117.61	108.24	113.53	114.94	109.20	126.01	106.32	106.14	105.86	109.14	103.52	110.80	122.15
Apr	143.60	117.78	108.76	114.20	115.81	109.47	130.16	106.36	107.41	105.96	110.25	103.52	111.52	124.38
May	145.50	117.84	108.91	115.01	117.22	109.52	131.24	106.47	108.00	106.27	110.56	103.57	112.06	125.42
Jun	147.21	118.30	109.09	116.15	119.08	109.49	132.20	106.49	108.28	106.32	111.51	103.80	113.02	126.52
Jul	148.75	119.91	109.22	116.40	120.43	109.57	132.26	106.53	108.23	106.42	112.19	104.02	114.17	127.31
Aug	149.51	120.94	109.32	116.89	121.29	109.92	132.28	106.53	108.65	106.71	112.75	104.12	115.04	127.84
Sep	150.03	121.34	109.57	119.90	121.93	109.92	137.13	106.63	109.21	106.79	113.22	104.17	115.91	128.97
Oct	152.32	123.72	109.82	120.73	122.67	110.05	138.93	106.83	110.03	106.87	114.20	104.17	116.75	130.33
Nov	153.06	125.31	110.36	120.22	123.28	110.29	138.77	106.96	110.58	107.24	115.55	105.28	118.35	130.85
Dec	153.66	125.39	111.30	121.17	124.09	110.49	142.63	107.03	111.56	107.24	116.08	105.29	119.01	131.68

^{\1} The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

^{\2} The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHS).

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya Consumer Price Index¹

Table 6.1.6: Consumer Price Indices (Base: Feb 2019=100)²

	Food and Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Information and Communication	Recreation, Sport and Culture	Education Services	Restaurants and Accommodation Services	Insurance and Financial Services	Personal Care, Social Protection and Miscellaneous Goods and Services	Total
Weight	0.363	0.024	0.034	0.170	0.031	0.019	0.093	0.086	0.017	0.049	0.046	0.019	0.050	100
2019														
Jul	108.72	104.20	101.17	101.22	101.16	100.59	102.67	100.39	100.69	100.21	101.17	100.08	101.50	103.83
Aug	108.85	105.41	101.25	101.41	101.35	100.66	103.03	100.80	100.83	100.28	101.35	100.23	101.52	104.04
Sep	109.27	105.91	101.30	101.29	101.57	100.69	103.13	100.77	100.84	100.28	101.40	100.34	101.59	104.20
Oct	109.91	106.09	101.27	101.61	101.72	100.95	103.23	100.79	100.86	100.30	101.69	100.38	101.81	104.54
Nov	111.26	107.32	101.60	101.86	101.95	100.97	103.69	100.83	100.95	100.31	101.81	100.39	102.07	105.17
Dec	112.81	107.64	102.48	102.04	102.05	101.00	104.56	101.05	101.20	100.31	102.06	100.55	102.59	105.92
2020														
Jan	114.05	108.43	102.66	102.34	102.17	101.21	104.73	101.02	101.76	101.16	102.16	100.71	102.91	106.51
Feb	115.67	108.83	102.83	102.50	102.32	101.43	104.89	100.99	101.88	101.25	102.54	100.73	103.01	107.17
Mar	116.37	108.92	102.93	102.49	102.44	101.65	105.19	101.01	101.94	101.25	102.60	100.66	103.19	107.47
Apr	118.65	109.91	102.96	102.97	102.50	101.82	106.34	101.03	101.94	101.25	102.95	100.74	103.31	108.49
May	118.36	109.47	103.55	103.50	102.90	101.76	107.46	100.68	102.02	101.22	102.98	100.68	103.21	108.60
Jun	116.85	109.28	103.77	102.66	102.44	101.72	109.69	100.38	103.68	101.30	103.02	100.66	103.27	108.27
Jul	115.92	110.34	103.28	102.29	102.29	102.39	114.09	100.48	103.52	102.16	102.71	100.64	103.65	108.35
Aug	114.76	110.72	103.30	103.55	102.56	102.98	116.50	101.61	103.74	101.92	104.24	100.65	103.70	108.57
Sep	114.93	110.49	103.10	103.50	103.00	102.47	116.48	101.09	103.72	101.85	104.22	100.48	103.61	108.57
Oct	116.24	110.54	103.80	104.48	103.93	104.02	117.21	101.22	103.83	102.17	105.90	101.68	103.97	109.60
Nov	118.03	111.19	104.91	104.56	104.50	105.19	117.03	101.86	103.95	102.54	107.14	101.80	104.43	110.78
Dec	120.92	111.59	104.96	105.18	104.99	105.58	118.38	101.98	104.29	102.76	107.66	101.85	104.84	111.87
2021														
Jan	122.44	111.39	104.98	105.51	105.44	105.72	119.65	101.83	104.72	103.04	107.64	102.17	104.99	112.58
Feb	123.68	111.82	105.18	105.96	105.75	105.82	122.43	101.83	104.78	103.33	106.66	102.36	105.49	113.36
Mar	124.12	111.85	105.38	106.59	106.16	105.83	124.25	102.00	104.66	103.35	106.70	102.38	105.61	113.81
Apr	125.34	111.79	105.40	106.79	106.22	105.93	123.93	101.98	105.54	103.34	107.02	102.35	106.31	114.75
May	126.67	112.11	105.69	106.83	106.55	106.14	125.48	102.09	104.36	103.63	107.24	102.54	106.55	114.98
Jun	126.74	112.38	105.74	107.02	106.85	106.36	125.83	102.11	104.44	103.63	107.32	102.56	106.71	115.11
Jul	126.42	113.46	105.96	108.46	107.40	106.34	126.13	103.95	104.70	103.71	107.29	102.70	106.89	115.45
Aug	127.01	113.70	106.11	108.81	107.51	106.36	125.74	104.00	104.97	104.07	107.31	102.73	106.98	115.71
Sep	127.15	113.86	106.19	109.80	107.71	106.36	127.21	104.03	104.97	104.07	107.43	102.71	107.13	116.08
Oct	128.57	114.16	106.34	110.54	108.03	106.44	126.77	104.17	105.11	104.07	107.55	102.74	107.19	116.67
Nov	129.74	114.70	106.72	111.08	108.73	106.56	126.56	104.22	105.31	104.08	107.65	102.73	107.38	117.20
Dec	131.92	115.06	107.16	111.74	109.90	106.59	127.97	104.25	105.43	104.08	107.82	102.75	107.81	118.27
2022														
Jan	133.32	115.25	107.14	110.90	110.66	106.71	127.83	104.36	105.43	104.10	107.86	102.78	107.90	118.64
Feb	134.43	115.49	107.33	111.04	111.48	106.77	127.99	104.39	105.58	104.22	108.03	102.79	108.22	119.13
Mar	136.43	115.84	107.41	111.83	113.00	106.96	128.80	104.46	105.85	104.23	108.29	102.80	108.61	120.14
Apr	140.56	116.02	107.76	112.62	113.81	107.17	132.46	104.49	106.89	104.36	109.40	102.83	109.16	122.17
May	142.42	116.10	107.93	113.24	115.00	107.22	133.56	104.56	107.34	104.70	109.63	102.85	109.71	123.12
Jun	144.18	116.47	108.05	114.26	116.69	107.29	134.76	104.58	107.64	104.75	110.58	103.02	110.51	124.22
Jul	145.70	118.03	108.43	114.56	117.98	107.64	134.94	104.90	107.82	104.87	111.57	103.15	111.34	125.05
Aug	146.46	118.88	108.65	114.94	118.60	107.92	135.30	104.90	108.13	105.06	112.24	103.21	112.15	125.58
Sep	146.86	119.36	108.84	117.78	119.19	108.02	140.12	105.02	108.64	105.10	112.54	103.26	112.90	126.73
Oct	148.86	121.81	109.11	118.42	119.81	108.13	141.47	105.23	109.19	105.15	113.25	103.26	113.77	127.86
Nov	149.69	122.99	109.67	117.91	120.21	108.32	141.36	105.34	109.56	105.38	114.30	104.09	114.93	128.31
Dec	150.15	123.14	110.37	118.71	120.75	108.44	144.55	105.43	110.14	105.38	114.75	104.09	115.44	128.99

¹ The revised categorisation of household income groups (based on monthly income) is as follows: lower income group constitute households spending Kshs 46,355 or less in February 2015 (they are 70.89% of the households); middle income group constitute households spending between Kshs 46,355 up to an including Ksh 184,394 in February 2015 (they are 25.58% of the households) and upper income group constitute households spending between Kshs 184,395 in February 2015 (they are 3.53% of the households)

² The method of compilation of CPI's was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the 2015/16 Kenya Integrated Household Budget Survey (KIHBS).

6.2 ECONOMIC INDICATORS

Table 6.2.1: Selected Economic Indicators

INDICATORS	2016	2017	2018	2019	2020	2021
1.National Accounts: (shs millions)						
Gross Domestic Product (Constant Market Prices)	7,594,064	7,885,521	8,330,891	8,756,946	8,735,040	9,391,684
Gross National Income	7,492,000	8,321,968	9,199,427	10,074,051	10,531,290	11,916,658
2. (i)Quantity Index Of Manufactured Products: (Base Year:1976=100)						
(ii)Quantity Index Of Manufactured Products: (Base Year:2009=100) for data up to 2013. (Base Year:2017=100) for data up to 2014 onwards.	101	100	107	110	110	117
3.Population ('000)	44,300	45,300	46,400	47,600	48,500	49,400
4.Reported & Informal Employment:						
Number ('000)	12,750	13,540	14,284	15,052	14,508	15,262
Formal sector earnings (Shs million)	1,686,868	1,901,235	2,085,304	2,297,906	2,218,650	2,405,434
5.Prices:						
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#						
Coffee	40,816	47,548	40,286	30,227	44,304	65,865
Tea	24,732	30,652	25,896	22,681	21,414	23,444
Sisal	19,463	16,122	16,445	16,459	16,424	17,375
Sugarcane(per tonne)	3,387	4,237	3,959	3,816	3,707	3,912
Maize	2,969	3,987	2,262	3,373	3,153	3,003
Pyrethrum (Extract Equivalent/KG)	12,907	12,625	4,600	5,200		
Seed cotton	4,200	4,600	4,600	5,200	5,904	5,024
Milk (100 litres)	3,543	3,897	3,530	3,000	3,321	4,200
b(1) Foreign Trade volume/quantum Indices :(1982=100)						
i) Imports						
ii) Exports						
b(2) Foreign Trade volume/quantum Indices :(2009=100)						
i) Imports	101	110	101	107	109	127
ii) Exports	112	109	111	111	123	130
iii) Terms of Trade	79	76	68	68	75	73
(c) Consumer Price Index ++						
i) Kenya Overall CPI (December): 2016-2020 has February 2019 as base period	89.48	93.59	97.98	103.16	108.69	115.33
ii) Rest of urban towns CPI (December): 2016-2020 has February 2019 as base period	89.82	93.64	99.91	103.56	109.69	117.07
iii) Nairobi Overall CPI (December): 2016-2020 has February 2019 as base period	93.72	93.52	98.09	102.49	107.29	112.89
iv) Nairobi middle/upper income group CPI (December): 2016-2020 has February 2019 as base period						
v) Nairobi upper income group CPI (December): 2016-2020 has February 2019 as base period	90.23	91.55	96.97	101.39	103.99	108.19
vi) Nairobi middle income group CPI (December): 2016-2020 has February 2019 as base period	87.96	91.66	96.87	101.25	103.92	108.30
vii) Nairobi lower Income group CPI (December): 2016-2020 has February 2019 as base period	89.21	94.14	98.49	103.47	109.91	116.51
(d) Nairobi Securities Exchange Index (Jan 1966=100)						
As at end of December.	3,186	3,712	2,834	2,654	1,868	1,903
6.Motor Registrations:						
(a) New and Second Hand Vehicles (Number)	213,715	282,672	297,289	327,176	346,729	399,052
7.Value of Building Plans approved by Nairobi City Council (Shs million)	308,361	240,752	210,297	207,625	153,575	102,857
8.Total Cement Sales ('000 tonnes)	6,310	5,858	5,949	6,129	7,376	9,098
9.Freight Handled:						
Mombasa ('000 metric Tonnes Deadweight)	27,384	30,345	30,923	34,440	34,116	34,551
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	249,489	290,772	358,749	374,662	321,634	375,831
10.Domestic Credit (End-Year) (Shs million)+++	2,973,172	3,279,318	3,450,164	3,660,541	4,339,110	4,993,765
11.Money supply (M3) (End Year) (Shs Million)	2,764,507	3,030,646	3,337,832	3,524,026	3,990,901	4,235,224
12.Government Budget Shs Million (Fiscal year)						
(a)Recurrent Revenue	1,403,939	1,549,876	1,704,363	1,795,977	1,783,778	2,038,678
(b)Recurrent Expenditure	1,657,215	2,083,678	2,375,053	2,333,114	2,706,990	2,882,145
(c) Development/Capital Expenditure+Net lending	625,780	492,387	569,745	608,461	584,838	491,678

* Provisional

Annual Averages

++ The base period for Consumer Price Index was October 1997=100 prior to 1999, February 2009=100 and February 2019 thereafter.

Fiscal year Government Budget is extracted from the Economic Survey and Quarterly Budget Review publication and is based on fiscal year estimates starting from July and ending in June of every year.

+++ Domestic Credit=Central Bank and Commercial Bank's loans, discounts and local investments.

Source: Kenya National Bureau of Statistics and Central Bank of Kenya.



Central Bank of Kenya

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