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INTRODUCTORY NOTES

1: ACCOUNTS OF THE BANKING SYSTEM

The banking system, from which data is sourced in this publication, is composed of the Central Bank of Kenya, 41 commercial banks, and 1 non-bank financial institution and 2 mortgage finance institutions. Other financial institutions yet to be captured in the data include, building societies, insurance and hire purchase companies.

1. CENTRAL BANK OF KENYA (Tables 1.1.1-1.3.2)

Table 1.1.1 and 1.1.2 are series of monthly balance sheets of the Central Bank of Kenya. The official reserves in Table 1.2.1 include some components of Treasury accounts namely, the Reserve Position in the Fund and other holdings of Government. Table 1.3.1 and 1.3.2 combines both the Treasury accounts and the Central Bank accounts to form a monetary authority's account.

2. COMMERCIAL BANKS AND NON-BANK FINANCIAL INSTITUTIONS (Tables 1.4.1-1.5.2)

The series comprises consolidated monthly balance sheets of commercial banks and non-bank financial institutions. The process of consolidation involves aggregating monthly balance sheet returns of all commercial banks and non-bank financial institutions operating in Kenya.

3. DEPOSITORY CORPORATION SURVEY (Tables 1.6.1-1.6.2)

3.1 COMPILATION OF DEPOSITORY CORPORATION SURVEY (DCS)

Data for DCS (Previously Banking Survey), Table 1.6.1 and 1.6.2, are derived by consolidating data from both the monetary authority Tables 1.3.1 and 1.3.2, commercial banks Tables 1.4.1 and 1.4.2 and non-bank financial institutions Tables 1.5.1 and 1.5.2. The consolidation involves netting out balances between the three. For example, cash held by commercial banks and non-bank financial institutions in their tills are liabilities of the Central Bank and are netted out when compiling the Depository Corporation Survey.

3.2 RENAMING OF MONETARY AGGREGATES

Definitions of monetary aggregates have been revised to conform to the harmonised definitions under the East African Community. The aggregates are now defined as follows:

Narrow Money

M0 : Currency outside the banking system

M1 : M0 + demand deposits of banks (or depository corporations).

Broad Money

M2 : M1 + quasi (long term) deposits i.e. time and savings deposits of banks and non-bank financial institutions. This was previously M3.

Extended Broad Money

M3 : M2 + resident foreign currency deposits. This was previously M3X

Overall liquidity

L : M3 + non-bank holdings of Government Paper.

2: DETAILED ACCOUNTS OF THE BANKING SYSTEM (Tables 2.1.1-2.6.2)

These tables are included to provide detailed information on the basis of which some of the consolidated reports such as the depository corporation survey are derived. They are also expected to facilitate cross checks for the summary reports. However, there are additional data series on liquid assets (Tables 2.2.3 and 2.3.3), commercial bank loans to the agricultural sector (Tables 2.2.6 and 2.2.7) and interest rates (Tables 2.5.1. and 2.5.2).

Liquid assets of commercial banks and/or non-bank financial institutions are made up of their cash holdings, balances held at the Central Bank, investments in government treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits gives the liquidity ratio for which a statutory minimum requirement of 20 percent is set.

Commercial bank loans by type of enterprise which include small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.2.6. The same loans are structured according to maturities in Table 2.2.7.

Interest rates published here are commercial bank's weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$\Sigma(Q_i/D)*r_i$ where:

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amounts for the i^{th} account.

D is total deposits amounts for all the accounts, which is the sum of Q_i .

A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In this case:

Σ is summation over all the banks.

r_i is the rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is total deposits amounts for all the banks, which is the sum of Q_i .

Weighted average lending rates are computed in a similar manner with respective lending rates and loan amounts.

3: INTERNATIONAL TRADE AND FINANCE

3.1. MEAN AND END PERIOD EXCHANGE RATES

The end of period exchange rate refers to the closing **mean exchange** rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the **mean buying** and **selling** exchange rates prevailing on any trading day. The mean buying and selling exchange rates are therefore, computed by calculating simple averages for the buying and selling exchange rates for major commercial bank players in the foreign exchange market.

The Uganda and Tanzania currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement is obtained from the Economic Survey published by the Central Bureau of Statistics. No alterations are made to the figures but cross checks are done. The statement is in conformity with the fifth edition of IMF's Balance of Payments Manual (BPM5). The reserve assets section reports changes that have taken place on reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals do not add up to annual totals due to revisions incorporated in the trade report after being released to users. Therefore, annual totals reported by the Central Bank of Kenya may differ slightly with annual totals reported by the Central Bureau of Statistics, especially where such totals are the annual totals.

4: GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating mainly to traffic, land, airport, wildlife and tourism, licences, fines and forfeitures. Grants are voluntary funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending

Government expenditure is classified in to two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to those incurred on projects. Net lending is the net of Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus

Budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, we have a surplus. Deficit on a commitment basis is the deficit derived using expenditure the Government is under obligation (committed) to finance. Deficit on cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. Cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations, including the IMF and World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions.

4.2 CENTRAL GOVERNMENT DEBT

Central Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in banks and Treasury advances to parastatals. Domestic debt consists of Government securities and loans and advances from the banking system. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

4.3 INTEREST RATES

4.3.1 Treasury Bill Rate

Interest rates on Treasury bills are compiled from the weighted average weekly tender rate for the 91-day and 182-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include those of the Repo Treasury bills which are issued on conduct of monetary policy.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are currently issued on a monthly basis and have maturities of between one and ten years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating and fixed rate, fixed rate, discounted fixed rate and zero coupons. Interest rate for each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due.

4.3.3 Interest on Government Overdraft at Central Bank

The Government is allowed to overdraw its accounts at the Central Bank up to a limit of 5 percent of ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at a rate equivalent to the average 91-day Treasury bill rate for the particular month.

5: NATIONAL ACCOUNTS INDICATORS

1. GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT PRICES (TABLES 5.1.1-5.1.2)

The national accounts data are compiled by the Central Bureau of Statistics (CBS). The GDP data are extracted from the Economic Survey and Statistical Abstract published by CBS annually. The Economic Survey is released in May each year. The figures released are the previous year end's giving rise to a lag of almost six months for the Economic Survey and one and half years for the Statistical Abstract. The base for GDP at constant prices is 2001.

6: CONSUMER PRICE INDICES

6.1 CONSUMER PRICES (Tables 6.1.1-6.1.5)

Data used to derive the series is obtained from the CBS. The Laspeyres formula¹ is used to construct the series, using October 1997 as the base. Price data is collected from retail outlets in 13 urban centers in Kenya. It is done in the second and third week of the month in the selected retail outlets. The prices cover 10 categories of goods and services ranging from food, fuel and energy to personal goods. Weights derived from the

Household Budget Survey done in 1994 by the CBS are used. The weight for food is more than 50 percent of the overall CPI used to compute inflation.

6.2 ECONOMIC INDICATORS (Table 6.2)

The source of the series is mainly the annual Economic Survey and the monthly Leading Economic Indicators Publication, both from the Central Bureau of Statistics, and the Nairobi Stock Exchange.

$${}^1 \text{ Laspeyres index} = \frac{\sum P_t Q_0}{\sum P_0 Q_0}$$

Where:

Q_0 are the weights of set basket of goods and services used in consumer expenditure survey.

P_0 is the initial set of average prices collected in the base period.

P_t is the current set of collected average prices. These weights are derived from expenditure in the base year. The Laspeyres index is usually computed as a weighted index of price relatives where weights are base year expenditure as follows:

Index = $\sum (P_{it}/P_{oi}) * W_i * 100$ Where

$W_i = (P_{oi} * Q_{oi}) / \sum (P_{oi} * Q_{oi})$

P_{it} = Current price of commodity i

W_i = weight for commodity i

P_{oi} = Base year price of commodity i

Q_{oi} = Quantity of commodity i in the base year

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Assets (Shillings million)

Table 1.1.1

End of	Foreign Assets ²	Claims on Government				Claims on Commercial Banks	Claims on Private Sector	Total
		Treasury Bills & Bonds	Overdraft to Govt. ¹	Clearing Items	Total			
1997	48,217	43,450	5,367	171	48,988	9,124	1,053	107,383
1998	47,545	37,465	6,609	1,176	45,250	5,926	1,291	100,011
1999	56,226	37,340	6,664	660	44,664	2,538	1,380	104,808
2000	68,646	36,988	7,866	729	45,583	6,108	1,386	121,724
2001	82,255	37,155	1,968	3,968	43,091	2,680	1,496	129,522
2002	81,031	36,947	6,257	693	43,897	8,699	1,670	135,298
2003	110,991	36,921	7,303	410	44,634	674	1,820	158,119
2004								
January	109,525	36,921	9,242	419	46,582	287	1,822	158,216
February	108,292	37,596	11,424	438	49,458	1,259	1,828	160,836
March	107,182	36,927	9,618	511	47,056	367	1,850	156,455
April	106,368	36,922	11,490	1,246	49,658	0	1,860	157,887
May	107,351	36,919	10,432	1,019	48,370	0	1,860	157,581
June	109,543	36,920	11,563	4,622	53,105	0	1,915	164,563
July	109,256	36,967	8,726	212	45,905	305	1,897	157,363
August	105,732	36,973	9,422	186	46,581	0	1,915	154,228
September	104,497	36,586	11,611	149	48,346	0	1,918	154,761
October	106,244	37,668	11,656	513	49,837	3,224	1,918	161,223
November	114,582	37,523	11,716	401	49,640	2,870	1,946	169,038
December	115,774	36,799	11,623	468	48,890	2,954	1,984	169,601
2005								
January	111,422	36,132	11,565	782	48,479	3,133	1,965	164,999
February	110,379	35,938	10,837	1,359	48,134	185	1,966	160,664
March	106,372	35,934	10,682	260	46,876	0	1,976	155,224
April	113,432	35,934	11,225	1,187	48,346	4,742	1,987	168,507
May	117,810	35,920	9,980	367	46,267	0	1,995	166,072
June	119,757	35,924	7,446	5,468	48,838	0	1,999	170,594
July	125,929	35,929	10,545	268	46,742	85	2,027	174,784
August	129,828	35,924	8,347	260	44,531	0	2,062	176,421
September	125,413	35,923	11,054	-37	46,940	0	2,085	174,438
October	127,450	35,917	11,043	2,389	49,349	0	2,071	178,871
November	127,926	35,917	11,030	560	47,507	0	2,067	177,501
December	129,248	35,917	10,974	119	47,010	0	2,060	178,319
2006								
January	137,794	35,935	7,873	173	43,980	0	2,066	183,839
February	139,625	35,919	7,298	289	43,506	0	2,081	185,212
March	141,511	35,919	13,391	238	49,549	0	2,130	193,189
April	149,986	35,922	13,195	686	49,804	1,135	2,162	203,088
May	162,042	35,920	7,585	270	43,775	0	2,163	207,980
June*	173,295	35,718	7,150	537	43,405	5	2,151	218,856

¹ Includes IMF funds on-lent to the Government in December, 2000.

² Valued at end of period exchange rate.

*Provisional.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 1.1.2

End of	Foreign Liabilities ¹		Reserve Money			Other Public Deposits	Govt. Deposits	Capital	Other Liabilities ⁴	Total
	External Banks	IMF Deposits	Currency in Circulation ²	Comm. Banks' & NBFIs Deposits	Total					
1997	19	15,797	43,168	32,681	75,849	8,777	11,698	1,500	-6,257	107,383
1998	88	13,930	44,482	30,505	74,987	9,284	17,172	1,500	-16,950	100,011
1999	79	11,213	50,153	28,835	78,988	10,355	18,922	1,500	-16,250	104,808
2000	96	12,055	51,910	25,823	77,733	11,025	26,526	1,500	-7,211	121,724
2001	28	9,982	53,072	26,053	79,125	8,731	28,537	1,500	1,620	129,522
2002	19	9,138	62,521	25,932	88,453	9,858	25,886	1,500	443	135,298
2003	997	10,803	63,175	24,337	87,512	9,693	42,237	1,500	5,376	158,119
2004										
January	747	10,902	60,352	23,785	84,137	10,889	38,793	1,500	11,248	158,216
February	597	10,850	61,358	23,941	85,299	9,555	38,354	1,500	14,681	160,836
March	397	10,995	61,411	25,206	86,617	9,317	36,828	1,500	10,801	156,455
April	27	10,837	61,656	25,842	87,498	9,996	35,003	1,500	13,026	157,887
May	28	10,620	61,126	28,618	89,744	9,479	30,067	1,500	16,143	157,581
June	29	10,354	62,616	27,615	90,231	10,491	37,641	1,500	14,317	164,563
July	29	10,660	63,453	26,782	90,235	9,889	33,012	1,500	12,038	157,363
August	29	10,626	64,681	25,545	90,226	9,361	26,844	1,500	15,642	154,228
September	28	10,849	63,320	26,539	89,859	8,790	30,964	1,500	12,771	154,761
October	28	11,056	66,204	28,481	94,685	10,093	30,088	1,500	13,773	161,223
November	28	10,740	68,141	27,320	95,461	9,803	31,501	1,500	20,006	169,038
December	28	10,337	70,962	30,092	101,054	10,379	28,868	1,500	17,435	169,601
2005										
January	1,203	15,917	67,033	28,500	95,533	9,690	27,644	1,500	13,512	164,999
February	1,185	15,706	66,216	28,893	95,109	8,586	28,600	1,500	9,978	160,664
March	1,096	15,418	67,250	26,433	93,683	8,389	26,472	1,500	8,666	155,224
April	1,336	15,798	67,403	26,303	93,706	8,880	39,480	1,500	7,806	168,507
May	968	15,308	66,763	26,655	93,418	7,888	30,697	1,500	16,293	166,072
June	968	14,873	67,316	27,240	94,556	7,914	43,775	1,500	7,008	170,594
July	908	14,742	67,354	27,703	95,057	8,230	44,840	1,500	9,506	174,784
August	4,128	14,785	68,203	29,145	97,348	9,991	41,554	1,500	7,115	176,421
September	4,658	14,367	67,914	33,553	101,466	8,371	40,685	1,500	3,390	174,438
October	3,733	14,295	68,728	32,609	101,337	7,999	42,598	1,500	7,409	178,871
November	3,937	13,941	73,402	29,132	102,534	7,496	41,095	1,500	6,998	177,501
December	4,159	13,571	76,787	30,415	107,202	7,177	43,281	1,500	1,428	178,319
2006										
January	868	13,642	73,712	31,972	105,684	7,406	42,779	1,500	11,960	183,839
February	1,110	13,631	72,406	29,269	101,675	7,266	45,530	1,500	14,501	185,212
March	861	13,444	73,263	31,868	105,131	7,154	44,133	1,500	20,965	193,189
April	1,162	13,315	73,032	36,395	109,427	7,926	47,945	1,500	21,814	203,088
May	1,002	13,533	71,457	35,190	106,647	7,531	44,775	1,500	32,993	207,980
June*	1,472	13,588	76,207	31,781	107,987	8,687	59,178	1,500	26,444	218,856

¹ Using end of period exchange rates.

² Excludes commemorative coins.

³ Include other liabilities net of other assets such as stock of repurchase agreements and fixed assets.

* Provisional.

Source: Central Bank of Kenya.

1.2 OFFICIAL RESERVES

Foreign Assets (Shillings million)¹

Table 1.2.1

End of	International Reserves ²								Encumbered Reserves ³	Non-Convertible Currencies	Total
	Central Bank of Kenya				Central Government			Total			
	Cash and Other Holdings	SDR Holdings	Gold	Total	Reserve Position in IMF	Deposits with Crown Agents	Total				
1997	40,179	86	1,444	41,709	1,046	19	1,064	42,774	6,504	4	49,282
1998	40,263	36	0	40,299	1,070	31	1,100	41,399	6,717	529	48,645
1999	49,113	177	0	49,291	1,241	28	1,269	50,560	6,927	8	57,494
2000	60,364	21	7	60,392	1,265	45	1,309	61,702	8,252	2	69,956
2001	77,171	77	10	77,259	1,232	27	1,259	78,517	4,994	3	83,514
2002	74,713	320	13	75,046	1,302	31	1,333	76,379	5,983	2	82,365
2003	104,686	171	15	104,872	1,417	38	1,455	106,326	6,119	0	112,446
2004											
January	102,888	155	15	103,058	1,430	38	1,468	104,526	6,467	0	110,993
February	102,261	139	14	102,414	1,423	38	1,461	103,876	5,877	0	109,753
March	101,260	141	16	101,416	1,442	38	1,481	102,897	5,766	0	108,663
April	100,466	139	14	100,620	1,422	38	1,460	102,079	5,749	0	107,828
May	101,309	62	15	101,386	1,422	38	1,460	102,846	5,965	0	108,810
June	101,910	41	15	101,965	1,467	39	1,506	103,472	7,577	0	111,049
July	103,064	41	15	103,120	1,471	39	1,511	104,631	6,136	0	110,767
August	99,558	23	15	99,596	1,467	39	1,506	101,102	6,136	0	107,238
September	98,979	23	16	99,018	1,498	40	1,538	100,555	5,479	0	106,034
October	99,927	24	15	99,966	1,526	41	1,567	101,533	6,278	0	107,811
November	108,426	8	17	108,451	1,564	42	1,606	110,057	6,131	0	116,188
December	109,611	46	16	109,673	1,506	40	1,546	111,219	6,100	0	117,319
2005											
January	104,649	45	15	104,709	1,469	39	1,508	106,217	6,713	0	112,930
February	104,888	22	16	104,926	1,449	39	1,488	106,414	5,453	0	111,867
March	101,322	21	15	101,358	1,417	38	1,454	102,813	5,014	0	107,826
April	108,112	340	16	108,468	1,458	39	1,497	109,965	4,964	0	114,929
May	112,875	27	15	112,917	1,439	38	1,477	114,394	4,893	0	119,287
June	114,547	50	16	114,613	1,398	37	1,436	116,049	5,144	0	121,193
July	121,437	50	15	121,502	1,386	37	1,423	122,925	4,428	0	127,352
August	125,285	25	16	125,326	1,390	37	1,427	126,753	4,502	0	131,255
September	121,073	24	17	121,114	1,351	36	1,387	122,501	4,299	0	126,800
October	122,782	323	16	123,121	1,359	43	1,401	124,523	4,328	0	128,851
November	123,709	31	17	123,757	1,335	36	1,371	125,128	4,169	0	129,297
December	125,112	30	18	125,160	1,300	35	1,335	126,495	4,088	0	130,583
2006											
January	133,188	188	19	133,396	1,307	35	1,342	134,738	4,398	0	139,136
February	135,650	18	19	135,687	1,320	35	1,355	137,042	3,938	0	140,980
March	137,618	18	19	137,655	1,302	35	1,336	138,992	3,855	0	142,847
April	145,629	330	22	145,981	1,309	35	1,344	147,325	4,006	0	151,330
May	157,770	42	22	157,834	1,357	36	1,393	159,227	4,208	0	163,435
June*	167,876	13	21	167,910	1,357	36	1,393	169,304	5,384	0	174,688

¹ Valued at end of period exchange rate.

² Excludes non-convertible currencies and encumbered reserves.

³ Part of foreign assets which are earmarked for specific purpose and are not readily available for meeting external financing needs.

*Provisional.

Source: Central Bank of Kenya.

1.3 MONETARY AUTHORITY

Assets (Shillings million)

Table 1.3.1

End of	Foreign Assets				Domestic Assets				Total
	Central Bank	Reserve Position in the IMF	Deposits with Crown Agents ¹	Total	Claims on Government (Net) ²	Claims on Commercial Banks	Claims on Private Sector	Total	
1997	48,217	1,046	19	49,282	36,226	9,124	1,053	46,403	95,685
1998	47,545	1,070	31	48,645	26,978	5,926	1,291	34,194	82,839
1999	56,226	1,241	28	57,494	24,473	2,538	1,380	28,391	85,886
2000	68,646	1,265	45	69,956	17,748	6,108	1,386	25,242	95,198
2001	82,255	1,232	27	83,514	13,295	2,680	1,496	17,471	100,985
2002	81,031	1,302	31	82,365	16,678	8,699	1,670	27,047	109,412
2003	110,991	1,417	38	112,446	942	674	1,820	3,436	115,882
2004									
January	109,525	1,430	38	110,993	6,321	287	1,822	8,430	119,423
February	108,292	1,423	38	109,753	9,643	1,259	1,828	12,729	122,482
March	107,182	1,442	38	108,663	8,747	367	1,850	10,964	119,627
April	106,368	1,422	38	107,828	13,195	0	1,860	15,056	122,884
May	107,351	1,422	38	108,810	16,843	0	1,860	18,704	127,514
June	109,543	1,467	39	111,049	13,958	0	1,915	15,873	126,922
July	109,256	1,471	39	110,767	11,382	305	1,897	13,584	124,351
August	105,732	1,467	39	107,238	18,231	0	1,915	20,146	127,384
September	104,497	1,498	40	106,034	15,844	0	1,918	17,762	123,797
October	106,244	1,526	41	107,811	18,182	3,224	1,918	23,324	131,135
November	114,582	1,564	42	116,188	16,533	2,870	1,946	21,349	137,537
December	115,774	1,506	40	117,319	18,476	2,954	1,984	23,414	140,733
2005									
January	111,422	1,469	39	112,930	19,327	3,133	1,965	24,425	137,355
February	110,379	1,449	39	111,867	18,046	185	1,966	20,197	132,064
March	106,372	1,417	38	107,826	18,950	0	1,976	20,926	128,752
April	113,432	1,458	39	114,929	7,369	4,742	1,987	14,098	129,027
May	117,810	1,439	38	119,287	14,093	0	1,995	16,087	135,375
June	119,757	1,398	37	121,193	3,627	0	1,999	5,627	126,819
July	125,929	1,386	37	127,352	479	85	2,027	2,592	129,944
August	129,828	1,390	37	131,255	1,550	0	2,062	3,612	134,867
September	125,413	1,351	36	126,800	4,868	0	2,085	6,953	133,753
October	127,450	1,359	43	128,851	5,350	0	2,071	7,422	136,273
November	127,926	1,335	36	129,297	5,041	0	2,067	7,108	136,406
December	129,248	1,300	35	130,583	2,394	0	2,060	4,454	135,037
2006									
January	137,794	1,307	35	139,136	-141	0	2,066	1,925	141,060
February	139,625	1,320	35	140,980	-3,379	0	2,081	-1,298	139,682
March	141,511	1,302	35	142,847	4,079	0	2,130	6,209	149,056
April	149,986	1,309	35	151,330	515	1,135	2,162	3,812	155,143
May	162,042	1,357	36	163,435	-2,393	0	2,163	-229	163,206
June*	173,295	1,357	36	174,688	-17,166	5	2,151	-15,010	159,678

¹ These are government deposit accounts held with Crown Agents abroad.

² These are credits to government from CBK eg. overdrafts and uncleared effects. A negative means government deposits exceeded claims on government.

* Provisional.

Source: Central Bank of Kenya, Crown Agents and IMF reports.

1.3 MONETARY AUTHORITY

Liabilities (Shillings million)

Table 1.3.2

End of	Foreign Liabilities ¹		Reserve Money ²	Capital Accounts			Total	Other Items Net ³	Total
	IMF Deposits	External Banks		Central Bank of Kenya	SDRs Allocations	General Reserve Fund			
1997	15,797	19	75,849	1,500	3,128	764	5,392	-1,372	95,685
1998	13,930	88	74,987	1,500	3,190	2,337	7,027	-13,193	82,839
1999	11,213	79	78,988	1,500	3,694	3,377	8,571	-12,966	85,886
2000	12,055	96	77,733	1,500	3,757	3,841	9,098	-3,784	95,198
2001	9,982	28	79,125	1,500	3,649	4,248	9,397	2,453	100,985
2002	9,138	19	88,453	1,500	3,882	7,952	13,334	-1,533	109,412
2003	10,803	997	87,512	1,500	4,177	8,900	14,577	1,992	115,882
2004									
January	10,902	747	84,137	1,500	4,183	8,900	14,583	9,054	119,423
February	10,850	597	85,299	1,500	4,180	8,900	14,580	11,156	122,482
March	10,995	397	86,617	1,500	4,252	8,900	14,652	6,965	119,627
April	10,837	27	87,498	1,500	4,202	8,900	14,602	9,920	122,884
May	10,620	28	89,744	1,500	4,306	8,900	14,706	12,416	127,514
June	10,354	29	90,231	1,500	4,306	8,900	14,706	11,601	126,922
July	10,660	29	90,235	1,500	4,330	14,032	19,862	3,565	124,351
August	10,626	29	90,226	1,500	4,317	14,033	19,850	6,653	127,384
September	10,849	28	89,859	1,500	4,401	9,533	15,434	7,626	123,797
October	11,056	28	94,685	1,500	4,499	9,533	15,532	9,834	131,135
November	10,740	28	95,461	1,500	4,608	9,533	15,641	15,668	137,537
December	10,337	28	101,054	1,500	4,438	9,533	15,471	13,843	140,733
2005									
January	15,917	1,203	95,533	1,500	4,314	9,533	15,347	9,355	137,355
February	15,706	1,185	95,109	1,500	4,278	9,533	15,311	4,753	132,064
March	15,418	1,096	93,683	1,500	4,186	9,533	15,219	3,336	128,752
April	15,798	1,336	93,706	1,500	4,292	9,533	15,325	2,861	129,027
May	15,308	968	93,418	1,500	4,198	9,533	15,231	10,449	135,375
June	14,873	968	94,556	1,500	4,100	9,533	15,133	1,289	126,819
July	14,742	908	95,057	1,500	4,076	5,398	10,975	8,262	129,944
August	14,785	4,128	97,348	1,500	4,082	5,398	10,981	7,625	134,867
September	14,367	4,658	101,466	1,500	3,965	5,398	10,863	2,398	133,753
October	14,295	3,733	101,337	1,500	3,931	5,398	10,829	6,079	136,273
November	13,941	3,937	102,534	1,500	3,917	5,398	10,815	5,179	136,406
December	13,571	4,159	107,202	1,500	3,820	5,398	10,718	-613	135,037
2006									
January	13,642	868	105,684	1,500	3,844	5,398	10,743	10,123	141,060
February	13,631	1,110	101,675	1,500	3,880	5,398	10,779	12,488	139,682
March	13,444	861	105,131	1,500	3,824	5,398	10,722	18,897	149,056
April	13,315	1,162	109,427	1,500	3,866	5,398	10,765	20,475	155,143
May	13,533	1,002	106,647	1,500	3,988	5,398	10,886	31,138	163,206
June*	13,588	1,472	107,987	1,500	4,036	5,398	10,934	25,697	159,678

¹ Valued at end of period exchange rate.

² Includes all commercial banks' deposits at CBK.

³ This refers to other liabilities net of other assets such as stock of repurchase agreements and fixed assets not specified in table 1.3.1

* Provisional.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Assets (Shillings million)

Table 1.4.1

End of	Reserves		Foreign Assets (Net) ¹	Domestic Credit							Total	
	Cash in Till	Balances with CBK ¹		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector	Claims on Private Sector					Total
							NEFIs ³	Building Societies	Others	Total		
1997	6,990	31,220	14,206	42,500	98	7,912	2,781	395	207,671	210,847	261,357	313,773
1998	5,769	29,349	7,891	61,441	-769	7,119	1,981	302	223,880	226,163	293,954	336,962
1999	7,190	27,790	7,010	60,533	533	6,833	1,016	278	251,275	252,569	320,468	362,457
2000	8,444	25,075	25,575	63,739	552	7,316	724	28	262,325	263,077	334,684	393,778
2001	7,727	25,885	18,293	84,892	71	7,936	561	1	253,776	254,337	347,236	399,141
2002	8,626	25,704	31,175	94,279	103	7,908	975	7	269,562	270,544	372,835	438,339
2003	7,625	24,221	22,854	130,035	-535	6,435	510	2	285,762	286,274	422,209	476,909
2004												
January	5,781	23,665	23,045	126,813	-489	6,767	452	12	293,295	293,759	426,849	479,341
February	6,262	23,823	29,658	121,925	-849	9,406	542	53	290,481	291,076	421,559	481,302
March	6,472	25,087	35,975	123,272	-805	9,340	517	51	292,753	293,322	425,129	492,662
April	6,188	25,725	32,734	118,754	-756	9,615	574	51	296,130	296,754	424,367	489,015
May	6,679	28,498	34,266	114,228	-935	9,186	546	52	302,188	302,787	425,266	494,709
June	6,907	27,491	33,253	117,142	-1365	10,435	571	55	307,015	307,641	433,853	501,504
July	6,222	26,659	32,968	120,019	-883	9,879	1,812	57	311,499	313,367	442,382	508,231
August	7,977	25,426	38,375	116,520	-744	12,023	620	57	317,954	318,632	446,431	518,209
September	7,164	26,421	38,123	110,291	-738	11,909	590	56	324,276	324,922	446,384	518,091
October	8,823	28,368	45,779	110,850	-1200	11,550	800	57	335,291	336,148	457,347	540,317
November	8,178	27,199	44,314	105,830	-1106	11,867	330	2	338,530	338,862	455,452	535,144
December	8,234	29,978	36,112	99,598	-600	11,341	566	3	351,910	352,479	462,818	537,141
2005												
January	7,818	28,389	43,512	93,138	-822	11,370	595	7	354,802	355,403	459,090	538,809
February	7,904	28,785	49,227	96,198	-715	11,436	657	0	356,479	357,136	464,055	549,971
March	9,208	26,314	60,758	98,621	-1015	11,975	706	0	359,473	360,178	469,759	566,040
April	7,589	26,190	60,721	96,839	-1250	11,677	708	10	362,747	363,464	470,730	565,229
May	8,499	26,537	53,064	94,121	-842	11,589	775	18	365,787	366,580	471,447	559,547
June	7,946	27,127	50,790	100,446	-1136	11,271	759	2	364,866	365,626	476,207	562,070
July	7,565	27,592	50,563	102,185	-935	11,930	601	0	367,852	368,454	481,633	567,354
August	8,566	29,034	51,080	104,349	-834	11,937	784	0	369,181	369,965	485,418	574,097
September	8,545	33,437	48,192	104,750	-922	11,436	871	3	372,079	372,954	488,218	578,392
October	8,599	32,492	47,321	110,534	-487	11,499	941	0	377,493	378,434	499,980	588,391
November	9,671	29,014	44,856	115,978	-992	11,269	932	20	384,316	385,268	511,523	595,064
December	10,459	30,305	45,189	114,230	-969	11,721	780	5	382,951	383,736	508,718	594,671
2006												
January	9,962	42,779	46,326	110,153	-917	12,243	422	10	385,556	385,988	507,468	606,535
February	9,300	45,530	46,642	109,311	-1037	12,937	302	0	393,252	393,554	514,765	616,237
March	9,004	44,133	46,933	120,900	-2156	12,473	461	84	399,150	399,695	530,912	630,983
April	9,455	47,945	48,121	120,460	-1759	12,532	464	2	407,466	407,932	539,167	644,687
May	9,045	44,775	41,328	120,088	-1819	12,759	698	12	407,065	407,774	538,803	633,951
June*	8,901	59,178	31,992	111,650	-1781	12,575	685	12	412,891	413,588	536,032	636,103

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ Non-bank financial institutions.

*Provisional.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Liabilities (Shillings million)

Table 1.4.2

End of	Deposits ¹								Total	Other Liabilities ²	Total
	Demand				Time and Savings						
	NBFIs ³	Building Societies	Others	Total	NBFIs ³	Building Societies	Others	Total			
1997	1,320	230	44,557	46,106	2,494	1,906	182,349	186,749	232,856	80,917	313,773
1998	454	155	46,113	46,721	2,254	2,195	185,343	189,792	236,513	100,449	336,962
1999	297	141	56,324	56,762	2,464	976	181,993	185,433	242,195	120,262	362,457
2000	209	87	64,606	64,902	1,475	911	176,093	178,479	243,381	150,397	393,778
2001	222	439	75,288	75,950	389	605	177,715	178,709	254,658	144,483	399,141
2002	204	378	85,747	86,328	653	588	186,920	188,162	274,490	163,849	438,339
2003	233	756	127,623	128,612	12	973	186,175	187,161	315,773	161,136	476,909
2004											
Jan	168	856	126,870	127,894	12	1,354	185,680	187,047	314,941	164,400	479,341
February	230	816	126,160	127,206	12	1,509	183,752	185,273	312,479	168,824	481,302
March	58	819	125,223	126,100	25	1,605	189,047	190,677	316,777	175,886	492,662
April	105	1,025	126,758	127,888	38	1,649	190,439	192,127	320,016	168,999	489,015
May	146	870	126,315	127,331	25	1,893	195,385	197,303	324,634	170,075	494,709
June	281	850	130,728	131,860	525	1,484	194,409	196,418	328,278	173,227	501,504
July	162	809	132,983	133,954	524	1,630	195,889	198,043	331,998	176,233	508,231
August	181	622	135,525	136,328	549	1,424	200,923	202,896	339,225	178,985	518,209
September	163	498	134,765	135,426	589	1,461	202,505	204,556	339,981	178,110	518,091
October	213	1,212	142,754	144,179	624	1,347	197,470	199,441	343,620	196,697	540,317
November	47	1,013	135,951	137,011	672	1,547	202,667	204,885	341,896	193,248	535,144
December	66	1,475	135,949	137,491	74	1,171	207,994	209,239	346,730	190,411	537,141
2005											
January	201	967	139,209	140,377	172	760	206,175	207,106	347,484	191,326	538,809
February	132	771	135,070	135,973	236	868	212,325	213,428	349,402	200,569	549,971
March	86	549	139,127	139,762	216	789	215,369	216,375	356,137	209,903	566,040
April	121	589	141,837	142,547	116	875	210,451	211,442	353,989	211,240	565,229
May	424	287	141,137	141,848	340	1,206	215,957	217,502	359,350	200,197	559,547
June	120	350	154,173	154,644	309	1,393	206,563	208,265	362,909	199,161	562,070
July	107	240	153,906	154,254	233	1,389	208,929	210,551	364,805	202,548	567,354
August	539	235	155,054	155,828	224	1,193	214,069	215,487	371,314	202,783	574,097
September	687	324	152,097	153,108	275	1,047	219,606	220,928	374,036	204,356	578,392
October	1,178	565	161,618	163,362	311	601	219,981	220,892	384,254	204,137	588,391
November	962	320	156,027	157,309	337	447	229,504	230,288	387,597	207,467	595,064
December	787	306	156,525	157,618	86	300	231,016	231,402	389,020	205,652	594,671
2006											
January	630	222	166,350	167,203	86	469	226,270	226,825	394,027	212,507	606,535
February	976	268	166,641	167,885	0	540	233,087	233,626	401,511	214,726	616,237
March	1,523	252	169,121	170,895	0	582	238,257	238,839	409,734	221,248	630,983
April	1,503	320	195,259	197,082	0	422	228,854	229,276	426,358	218,329	644,687
May	1,463	341	181,804	183,609	0	493	245,652	246,145	429,754	204,197	633,951
June*	1,607	399	180,432	182,437	0	492	251,434	251,926	434,364	201,739	636,103

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

² This refers to other liabilities net of other assets such as capital and fixed assets not specified in table 1.4.1.

³ Non-bank Financial Institutions

* Provisional.

Source: Central Bank of Kenya.

1.5 NON-BANK FINANCIAL INSTITUTIONS

Assets (Shillings million)

Table 1.5.1

End of	Reserves		Foreign Assets (Net) \ 2	Domestic Credit							Total
	Cash in Tills	Balances with CBK & Commercial Banks \ 1		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector (Net)	Claims on Private Sector			Total	
							Commercial Banks	Others	Total		
1997	29	5,196	-1,175	3,940	-148	10	0	27,756	27,756	31,558	35,608
1998	55	6,958	-16	1,648	-95	6	0	28,829	28,829	30,388	37,385
1999	64	5,144	-57	1,950	-69	6	4	24,474	24,478	26,365	31,516
2000	64	4,625	96	2,302	-62	252	2,280	25,739	28,019	30,511	35,296
2001	58	2,268	-22	2,290	-2	23	1,299	16,535	17,834	20,144	22,448
2002	48	1,836	-6	2,348	-1	6	763	17,541	18,303	20,657	22,536
2003	65	2,593	63	3,300	-3	5	1,855	15,394	17,249	20,551	23,271
2004											
January	53	2,401	63	3,142	-3	0	1,984	13,581	15,565	18,704	21,220
February	57	2,418	63	3,346	-3	0	1,992	13,532	15,524	18,867	21,405
March	50	2,810	63	2,864	-3	0	2,489	12,893	15,382	18,243	21,166
April	51	2,808	11	2,868	-3	0	2,489	12,984	15,473	18,339	21,209
May	53	3,198	11	2,604	-3	0	2,781	12,640	15,421	18,022	21,284
June	57	2,020	11	3,588	-4	0	1,717	13,587	15,305	18,889	20,977
July	57	1,188	11	3,791	-4	0	868	14,542	15,410	19,197	20,453
August	50	1,445	11	3,487	-4	0	1,154	14,257	15,412	18,895	20,401
September	59	1,500	11	3,402	-4	0	1,176	13,985	15,162	18,559	20,129
October	67	1,893	11	3,402	-4	0	1,516	13,528	15,043	18,441	20,412
November	59	1,756	11	3,067	-2	0	1,337	13,697	15,034	18,099	19,924
December	54	1,552	11	3,468	-2	0	1,266	13,718	14,983	18,449	20,066
2005											
January	69	1,587	63	3,158	-2	120	1	14,795	14,797	18,073	19,791
February	67	1,582	63	3,220	-2	220	1	14,824	14,825	18,263	19,975
March	56	1,551	63	3,131	-2	189	0	14,854	14,854	18,172	19,841
April	66	1,861	63	2,779	-2	188	0	14,920	14,920	17,885	19,874
May	63	1,945	59	2,854	-2	65	0	14,841	14,841	17,758	19,826
June	62	1,977	59	2,729	-2	165	0	14,858	14,858	17,750	19,847
July	63	2,354	45	2,200	-2	281	0	14,602	14,602	17,081	19,543
August	61	2,407	36	2,202	-2	176	0	14,676	14,676	17,052	19,557
September	61	2,476	33	2,352	-2	110	0	14,601	14,601	17,061	19,630
October	61	2,538	13	2,266	-2	174	0	14,603	14,603	17,042	19,653
November	60	2,819	13	1,963	-2	1,235	0	13,484	13,484	16,680	19,571
December	75	3,015	13	2,291	-2	1,210	0	13,501	13,501	17,000	20,102
2006											
January	65	2,499	13	2,573	-1	1,373	0	13,443	13,443	17,387	19,965
February	67	2,633	11	2,574	-1	1,411	0	13,557	13,557	17,541	20,252
March	65	2,512	11	2,576	-1	1,411	0	13,663	13,663	17,648	20,237
April	76	2,163	11	2,322	-1	1,473	0	13,817	13,817	17,611	19,862
May	78	2,165	11	2,296	-1	1,393	0	13,770	13,770	17,458	19,712
June*	79	2,686	11	1,995	-1	1,410	0	13,861	13,861	17,264	20,040

\ 1 As per CBK books.

\ 2 Valued at end of period exchange rate.

* Provisional.

Source: Central Bank of Kenya.

1.5 NON-BANK FINANCIAL INSTITUTIONS

Liabilities (Shillings million)

Table 1.5.2

End of	Time and Savings Deposits ¹			Total	Other Liabilities ²	Total
	Commercial Banks	Building Societies	Others			
1997	636	22	20,062	20,721	14,887	35,608
1998	547	20	21,982	22,549	14,836	37,385
1999	224	20	19,408	19,651	11,865	31,516
2000	432	20	18,542	18,994	16,302	35,296
2001	160	0	14,223	14,383	8,065	22,448
2002	0	0	13,313	13,313	9,222	22,536
2003	0	0	14,411	14,411	8,861	23,271
2004						
January	0	62	14,097	14,159	7,061	21,220
February	0	0	14,245	14,245	7,159	21,405
March	0	0	13,889	13,889	7,277	21,166
April	0	0	13,939	13,939	7,269	21,209
May	0	0	13,976	13,976	7,307	21,284
June	30	0	13,687	13,717	7,259	20,977
July	30	50	13,014	13,094	7,358	20,453
August	110	50	12,916	13,076	7,325	20,401
September	80	0	12,839	12,919	7,210	20,129
October	20	0	12,941	12,961	7,451	20,412
November	0	20	12,605	12,625	7,299	19,924
December	105	0	12,923	13,028	7,038	20,066
2005						
January	80	0	12,764	12,844	6,947	19,791
February	80	0	12,946	13,026	6,949	19,975
March	80	0	12,705	12,785	7,057	19,841
April	130	0	12,905	13,035	6,839	19,874
May	140	50	12,812	13,002	6,824	19,826
June	80	50	12,709	12,840	7,008	19,847
July	80	51	12,732	12,863	6,680	19,543
August	180	51	12,701	12,932	6,625	19,557
September	115	52	13,031	13,198	6,432	19,630
October	150	0	12,941	13,091	6,563	19,653
November	150	0	12,845	12,995	6,576	19,571
December	150	0	12,913	13,063	7,039	20,102
2006						
January	50	0	12,945	12,995	6,970	19,965
February	150	0	12,845	12,995	7,257	20,252
March	100	0	12,895	12,995	7,242	20,237
April	260	0	12,735	12,995	6,867	19,862
May	100	0	12,895	12,995	6,717	19,712
June*	100	0	12,895	12,995	7,045	20,040

¹ Exclude central government, local government, non-resident local currency deposits and residents deposits denominated in foreign currency.

² This refers to other liabilities net of other assets for example capital and reserves and fixed assets not specified in table 1.5.1.

* Provisional.

Source: Central Bank of Kenya

1.6 DEPOSITORY CORPORATION SURVEY ^{\1}

Assets (Shillings million)

Table 1.6.1

End of	Net Foreign Assets ^{\2}	NET DOMESTIC ASSETS									Total
		DOMESTIC CREDIT							Other Items (Net) ^{\5}	Total	
		Credit to Government (Net)			Credit to Private and Other Public Sector						
		CBK, Banks & C&SFC ^{\3} (Net)	NBFIs	Total	Private Sector ^{\4}	Other Public Sector	Total	Total			
1997	46,497	78,725	3,940	82,665	236,875	7,872	244,747	327,413	-56,595	270,817	317,314
1998	42,452	88,419	1,648	90,067	254,301	6,261	260,562	350,629	-65,527	285,102	327,554
1999	53,155	85,006	1,650	86,656	277,407	7,304	284,707	371,362	-78,654	292,708	345,863
2000	83,476	81,487	2,302	83,789	289,478	8,058	297,536	381,325	-104,543	276,782	360,258
2001	91,775	98,188	2,290	100,478	271,807	8,027	279,835	380,312	-100,804	279,509	371,284
2002	104,377	110,957	2,427	113,384	288,831	8,016	296,848	410,232	-109,824	300,407	404,784
2003	123,649	130,977	3,300	134,278	302,794	5,992	308,786	443,064	-115,541	327,523	451,172
2004											
January	122,452	133,134	3,142	136,276	310,563	6,403	316,967	453,243	-124,781	328,462	450,914
February	128,027	131,568	3,346	134,914	307,736	8,704	316,439	451,353	-127,070	324,284	452,310
March	133,308	132,019	2,864	134,883	309,911	8,656	318,567	453,450	-127,488	325,962	459,270
April	129,709	131,949	2,868	134,817	313,384	8,985	322,369	457,186	-124,602	332,585	462,294
May	132,440	131,072	2,604	133,675	319,447	8,322	327,769	461,444	-125,022	336,422	468,861
June	133,930	131,100	3,588	134,688	324,140	9,214	333,354	468,042	-128,179	339,863	473,794
July	133,056	131,401	3,791	135,192	328,620	9,232	337,853	473,045	-129,832	343,213	476,270
August	134,969	134,751	3,487	138,239	335,136	11,475	346,612	484,851	-135,697	349,154	484,123
September	133,291	126,135	3,402	129,537	341,260	11,317	352,577	482,114	-127,115	354,999	488,291
October	142,518	129,031	3,155	132,186	352,155	10,498	362,653	494,839	-137,137	357,702	500,219
November	149,745	122,363	3,067	125,430	355,301	10,967	366,268	491,699	-138,465	353,233	502,979
December	143,129	118,075	3,468	121,543	368,645	10,934	379,579	501,122	-132,826	368,297	511,425
2005											
January	139,384	112,465	3,158	115,623	371,570	10,667	382,237	497,860	-128,733	369,127	508,512
February	144,266	114,244	3,220	117,464	373,271	10,939	384,209	501,674	-135,011	366,662	510,928
March	152,133	117,571	3,131	120,702	376,302	11,146	387,449	508,150	-142,313	365,837	517,970
April	158,578	104,208	2,779	106,986	379,663	10,613	390,276	497,263	-139,116	358,147	516,725
May	156,134	108,213	2,854	111,067	382,641	10,810	393,451	504,518	-141,919	362,599	518,733
June	156,200	104,074	2,729	106,803	381,724	10,298	392,023	498,825	-131,310	367,515	523,715
July	162,309	102,664	2,200	104,864	384,482	11,274	395,756	500,620	-132,477	368,143	530,453
August	163,458	105,900	2,202	108,102	385,918	11,277	397,195	505,297	-129,552	375,745	539,203
September	155,999	109,618	2,352	111,970	388,768	10,622	399,391	511,360	-129,129	382,232	538,231
October	158,157	115,884	2,266	118,150	394,168	11,184	405,352	523,502	-132,809	390,693	548,849
November	156,289	121,018	1,963	122,981	399,887	11,511	411,398	534,379	-137,152	397,227	553,516
December	158,055	116,624	2,291	118,915	398,517	11,960	410,476	529,392	-129,675	399,717	557,771
2006											
January	170,964	111,518	2,573	114,091	401,496	12,698	414,194	528,286	-139,189	389,097	560,061
February	172,893	110,675	2,574	113,249	409,192	13,310	422,502	535,751	-139,054	396,697	569,590
March	175,485	122,262	2,576	124,838	415,487	11,727	427,214	552,053	-148,612	403,441	578,926
April	184,986	122,076	2,322	124,398	423,911	12,246	436,157	560,555	-148,607	411,949	596,935
May	190,240	121,730	2,296	124,026	423,707	12,332	436,039	560,066	-154,374	405,691	595,931
June*	191,632	113,593	1,995	115,588	429,600	12,203	441,803	557,391	-143,809	413,582	605,214

^{\1} Consolidates the balance sheets of the Central Bank, commercial banks and non-bank financial institutions

^{\2} Include reserve position in the IMF and Government deposits with Crown Agents.

^{\3} C&SFC: Cereals and Sugar Finance Corporation.

^{\4} Includes interest in suspense on non-performing loans.

^{\5} Includes capital and reserves and fixed assets of the banking system.

* Provisional

Source: Central Bank of Kenya.

1.6 DEPOSITORY CORPORATION SURVEY ^{\1}

Liabilities (Shillings million)

Table 1.6.2

Overall Liquidity (L) ^{\4}										
Broad money M3 = (M2 + foreign currency deposit) ^{\3}								Total*	Nonbank Holdings of Government Paper ^{\5}	Total
End of	Money and Quasi-money (M2) ^{\2}						Resident's Foreign Currency Deposits			
	Money (M1)			Quasi-Monetary Deposits	NBFIs	Total				
	Currency Outside Banks (MO)	Demand Deposits ^{\1}	Total							
1997	36,178	54,883	91,061	186,749	16,241	294,052	23,262	317,314	47,780	365,094
1998	38,713	56,005	94,718	189,792	18,485	302,996	24,558	327,554	56,184	383,737
1999	42,963	67,117	110,081	185,433	17,429	312,942	32,921	345,863	68,692	414,555
2000	43,466	75,927	119,393	178,479	17,426	315,298	44,961	360,258	75,457	435,715
2001	45,345	84,681	130,025	178,709	16,743	325,477	45,807	371,284	93,733	465,016
2002	53,895	96,186	150,082	188,162	12,490	350,733	54,051	404,784	115,189	519,973
2003	55,550	138,305	193,855	187,161	14,100	395,116	56,056	451,172	116,080	567,252
2004										
January	54,571	138,783	193,354	187,047	13,926	394,327	56,587	450,914	117,771	568,684
February	55,096	136,761	191,857	185,273	13,946	391,076	61,234	452,310	118,515	570,825
March	54,939	135,417	190,356	190,677	13,755	394,788	64,482	459,270	119,519	578,789
April	55,468	137,884	193,352	192,127	13,746	399,225	63,069	462,294	118,528	580,822
May	54,447	136,810	191,257	197,303	13,752	402,313	66,549	468,861	118,630	587,492
June	55,709	142,351	198,060	196,418	12,824	407,302	66,491	473,794	116,912	590,706
July	57,231	143,843	201,074	198,043	12,321	411,439	64,831	476,270	119,656	595,926
August	56,704	145,689	202,393	202,896	12,186	417,476	66,647	484,123	119,967	604,091
September	56,156	144,216	200,372	204,556	12,027	416,955	71,336	488,291	118,870	607,161
October	57,381	154,272	211,653	199,441	12,037	423,131	77,088	500,219	117,371	617,591
November	59,962	146,814	206,776	204,885	11,848	423,508	79,470	502,979	119,972	622,951
December	62,728	147,870	210,598	209,239	12,729	432,567	78,858	511,425	120,763	632,189
2005										
January	59,215	150,067	209,282	207,106	12,322	428,711	79,801	508,512	122,002	630,514
February	58,313	144,559	202,872	213,428	12,511	428,812	82,116	510,928	123,542	634,470
March	58,042	148,151	206,193	216,375	12,346	434,914	83,056	517,970	125,620	643,590
April	59,815	151,427	211,241	211,442	12,652	435,336	81,389	516,725	131,251	647,976
May	58,264	149,736	208,000	217,502	12,045	437,547	81,186	518,733	131,858	650,591
June	59,370	162,558	221,928	208,265	12,209	442,402	81,313	523,715	137,037	660,752
July	59,789	162,484	222,273	210,551	12,380	445,204	85,249	530,453	143,063	673,516
August	59,637	165,818	225,455	215,487	12,027	452,969	86,234	539,203	145,424	684,627
September	59,369	161,479	220,847	220,928	11,995	453,770	84,460	538,231	144,452	682,683
October	60,129	171,360	231,490	220,892	11,537	463,920	84,930	548,849	144,316	693,165
November	63,731	164,805	228,536	230,288	11,485	470,309	83,207	553,516	143,990	697,506
December	66,327	164,795	231,122	231,402	11,966	474,490	83,281	557,771	148,734	706,505
2006										
January	63,745	174,609	238,354	226,825	12,413	477,592	82,469	560,061	150,889	710,950
February	63,102	175,151	238,253	233,626	12,334	484,213	85,377	569,590	151,438	721,027
March	64,254	178,050	242,304	238,839	11,700	492,843	86,084	578,926	150,689	729,615
April	63,572	205,008	268,580	229,276	11,466	509,322	87,612	596,935	150,267	747,202
May	62,406	191,140	253,546	246,145	11,521	511,212	84,719	595,931	153,086	749,017
June*	67,301	191,125	258,426	251,926	11,604	521,956	83,257	605,214	161,524	766,738

^{\1} Include other public and projects accounts deposits at CBK.

^{\2} Previously M3.

^{\3} Previously M3X.

^{\4} Previously M3XT.

^{\5} Revised from December 1997 based on CBK books.

* Should be equal to the total of Table 1.6.1

**Provisional

1.7 SECTORIAL DISTRIBUTION OF CREDIT FACILITIES

Distribution of Credit Facilities from the Banking System (Ksh m)¹ Table 1.7.1

End Of	Central Govt (Net)	Other Public Sectors			Private Sector					
		Local Govt (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	82,666	-49	7,922	7,872	18,485	45,974	1,042	1,778	34,664	34,221
1998	99,315	-864	7,125	6,261	22,962	52,097	4,762	3,475	39,267	47,057
1999	86,656	464	6,839	7,304	24,133	57,446	7,177	3,433	42,246	52,856
2000	83,789	490	7,568	8,058	25,040	61,516	7,363	2,346	44,554	54,262
2001	100,383	68	7,959	8,027	22,867	49,914	5,855	2,006	38,948	46,809
2002	113,384	102	7,915	8,016	24,893	51,042	2,052	3,092	36,325	41,469
2003	134,278	-538	6,470	5,932	27,470	52,757	3,232	2,010	41,956	47,198
2004										
January	136,276	-492	6,895	6,403	27,868	51,851	2,966	2,257	43,006	48,229
February	134,914	-851	9,555	8,704	27,951	51,432	3,243	2,244	42,150	47,637
March	134,883	-807	9,463	8,656	26,991	52,147	2,458	2,527	42,516	47,501
April	134,817	-759	9,743	8,985	26,098	52,535	2,390	2,505	43,344	48,240
May	133,675	-937	9,260	8,322	26,335	52,304	2,466	2,469	44,420	49,356
June	134,688	-1,369	10,584	9,214	26,652	53,159	2,720	2,241	44,519	49,481
July	135,192	-887	10,119	9,232	28,434	53,545	2,616	2,151	43,960	48,728
August	138,239	-748	12,223	11,475	28,716	54,559	2,580	2,250	44,753	49,584
September	129,537	-742	12,059	11,317	28,050	56,007	3,380	2,218	44,659	50,257
October	132,186	-1,205	11,703	10,498	28,181	58,382	2,536	2,305	46,314	51,155
November	125,430	-1,108	12,075	10,967	27,825	58,144	2,759	2,372	46,184	51,316
December	121,543	-603	11,536	10,934	30,072	63,314	2,734	1,183	44,021	47,937
2005										
January	115,623	-824	11,490	10,667	32,013	62,971	2,650	1,091	44,073	47,814
February	117,464	-718	11,656	10,939	31,125	61,941	2,679	1,163	46,003	49,845
March	120,702	-1,017	12,164	11,146	30,832	61,516	2,831	1,061	44,988	48,880
April	106,986	-1,252	11,865	10,613	28,600	63,596	2,748	1,092	47,978	51,817
May	111,067	-844	11,654	10,810	28,951	65,300	2,825	1,088	50,306	54,219
June	106,803	-1,138	11,436	10,298	29,504	67,308	2,659	1,194	47,635	51,488
July	104,864	-937	12,211	11,274	29,364	67,233	2,554	1,420	47,859	51,833
August	108,102	-836	12,114	11,277	29,518	65,986	2,232	1,324	46,752	50,308
September	111,970	-924	11,546	10,622	31,074	65,728	2,147	1,553	45,557	49,257
October	118,150	-489	11,673	11,184	31,147	66,591	2,017	1,833	46,439	50,289
November	122,981	-994	12,504	11,511	33,689	65,385	2,131	1,430	48,252	51,813
December	118,915	-971	12,931	10,298	32,991	63,310	2,274	1,408	47,941	51,622
2006										
January	114,091	-918	13,616	12,698	31,947	62,529	2,318	1,395	46,336	50,049
February	113,249	-1,038	14,348	13,310	33,502	66,222	2,100	1,465	48,311	51,875
March	124,838	-2,157	13,883	11,727	32,628	66,273	1,373	1,396	52,664	55,433
April	124,398	-1,760	14,005	12,246	31,773	66,895	1,474	1,108	53,636	56,218
May	124,026	-1,820	14,152	12,332	33,088	68,823	1,538	1,108	51,787	54,433
June*	115,588	-1,782	13,985	12,203	34,669	71,051	1,527	981	55,167	57,675

¹ Excludes claims on Cereal & Sugar Finance Corporation (C&SFC).

* Provisional.

Source: Central Bank of Kenya.

1.7 SECTORIAL DISTRIBUTION OF CREDIT FACILITIES (Contd.)

Distribution of Credit Facilities from the Banking System (Ksh m) Table 1.7.1

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activity	Total	
1997	17,932	12,605	9,293	17,577	2,461	7,211	6,437	17,370	44,046	236,875	327,413
1998	20,423	11,507	11,016	19,901	2,653	7,565	5,069	20,553	33,052	254,301	359,877
1999	22,506	10,254	12,469	21,294	3,063	8,634	5,018	23,354	36,380	277,407	371,367
2000	20,758	10,113	14,861	22,389	2,944	9,543	4,488	27,651	35,912	289,478	381,325
2001	20,136	9,910	15,631	20,170	2,171	10,199	5,328	27,693	40,971	271,800	380,209
2002	20,034	16,708	21,121	21,067	1,983	18,130	5,757	24,122	42,939	288,831	410,232
2003	19,439	16,757	24,596	19,372	1,493	24,774	6,134	22,055	40,848	302,888	443,097
2004											
January	19,323	17,551	23,404	20,069	1,551	25,353	6,696	22,909	45,656	310,563	453,243
February	18,008	17,608	23,117	19,464	1,621	25,324	6,785	21,813	46,992	307,736	451,353
March	19,321	18,030	23,398	19,686	1,734	25,867	6,827	21,767	46,628	309,911	453,450
April	19,354	18,172	28,336	19,808	1,689	26,801	6,828	22,764	42,881	313,384	457,186
May	19,439	18,574	23,605	20,379	1,767	28,566	6,792	21,138	51,030	319,447	461,444
June	19,438	19,236	23,410	19,854	2,015	28,914	6,709	21,780	53,492	324,140	468,042
July	19,377	18,041	24,444	19,960	1,952	31,361	6,459	22,657	53,661	328,620	473,045
August	19,806	18,836	24,388	19,697	2,025	34,168	6,253	23,016	54,088	335,136	484,851
September	19,951	18,582	26,245	19,757	2,066	33,864	5,842	23,489	57,150	341,260	482,114
October	20,297	19,694	26,774	19,926	2,078	35,943	5,803	23,866	60,056	352,155	494,839
November	20,098	19,789	27,222	20,037	1,988	35,161	5,509	24,425	63,787	355,301	491,699
December	20,075	20,290	27,566	20,229	1,943	38,229	5,946	25,038	68,044	368,683	501,160
2005											
January	21,291	20,417	29,958	21,302	2,045	37,668	6,384	25,104	64,604	371,570	497,860
February	20,884	20,368	30,975	21,439	2,124	37,063	7,121	25,899	64,486	373,271	501,674
March	21,141	20,761	31,090	21,323	2,192	37,832	6,689	26,716	67,332	376,302	508,150
April	22,853	24,698	30,386	22,263	2,392	38,856	11,150	29,986	53,067	379,663	497,263
May	22,909	26,218	29,803	22,981	2,193	46,167	10,398	32,421	41,080	382,641	504,518
June	23,696	26,682	30,574	23,618	2,096	46,260	9,222	32,570	38,705	381,724	498,825
July	23,959	25,606	29,287	23,413	2,197	46,445	9,440	32,972	42,735	384,482	500,620
August	25,174	26,139	31,126	23,512	2,200	46,593	8,800	34,237	42,325	385,918	505,297
September	26,337	25,702	31,839	23,037	2,712	47,159	9,002	34,389	42,534	388,768	511,360
October	26,832	25,732	31,222	23,152	2,825	47,407	8,757	34,930	45,284	394,168	523,502
November	26,299	27,051	31,738	24,030	2,959	46,723	8,262	33,861	48,076	399,887	534,379
December	26,781	27,149	32,222	24,619	2,407	46,559	9,397	34,635	46,825	398,517	527,730
2006											
January	27,630	24,600	31,137	27,238	2,129	46,619	11,163	38,867	47,589	401,496	528,286
February	26,877	26,999	31,227	26,118	2,352	46,579	10,277	41,541	45,622	409,192	535,751
March	27,913	28,892	30,425	26,016	2,778	47,365	9,006	39,756	49,001	415,487	552,053
April	27,918	30,024	30,326	25,552	2,841	48,418	10,229	40,901	52,815	423,911	560,555
May	29,622	30,934	29,546	25,454	3,033	47,104	11,543	39,468	50,660	423,707	560,066
June*	31,138	35,586	29,690	25,689	3,098	45,354	11,807	41,736	42,107	429,600	557,391

* Provisional.

Source: Central Bank of Kenya.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Assets (Shillings million)

Table 2.1.1

End of	Foreign Exchange ^{\1}				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets ^{\2}
	Gold	Special Drawing Rights	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL			
1997	1444	86	46687	48217	43450	5538	9124	0	9124	1053	19798	3188
1998	0	36	47508	47545	37465	7785	1141	0	1141	1291	22533	7097
1999	0	177	56048	56226	37340	7324	904	1634	2538	1380	20642	4444
2000	7	21	68618	68646	36988	8595	4884	1224	6108	1386	19642	-311
2001	10	77	82168	82255	37155	5936	1362	1318	2680	1496	18642	2369
2002	13	320	80699	81031	36947	6950	7514	1185	8699	1670	17642	1450
2003	15	171	110805	110991	36921	7713	674	0	674	1820	16642	1680
2004												
January	15	155	109356	109525	36921	9661	287	0	287	1822	16642	1908
February	14	139	108138	108292	37596	11862	1259	0	1259	1828	16642	1936
March	16	141	107026	107182	36927	10129	367	0	367	1850	16642	2234
April	14	139	106215	106368	36922	12736	0	0	0	1860	16642	2251
May	15	62	107274	107351	36919	11451	0	0	0	1860	16642	2384
June	15	41	109487	109543	36920	16185	0	0	0	1915	5000	2150
July	15	41	109200	109256	36967	8938	305	0	305	1897	5000	2180
August	15	23	105694	105732	36973	9608	0	0	0	1915	5000	2862
September	16	23	104458	104497	36586	11760	0	0	0	1918	4000	2882
October	15	24	106205	106244	37668	12169	0	3224	3224	1918	4000	2960
November	17	8	114557	114582	37523	12117	0	2870	2870	1946	4000	3030
December	16	46	115712	115774	36799	12091	0	2887	2954	1984	4000	3016
2005												
January	15	45	111362	111422	36132	12347	263	2870	3133	1965	4000	11853
February	16	22	110342	110379	35938	12196	185	0	185	1966	4000	12050
March	15	21	106336	106372	35934	10942	0	0	0	1976	4000	12222
April	16	340	113076	113432	35934	12412	1745	2997	4742	1987	4000	11691
May	15	27	117768	117810	35920	10347	0	0	0	1995	4000	11480
June	16	50	119691	119757	35924	12914	0	0	0	1999	4000	11180
July	15	50	125864	125929	35929	10813	85	0	85	2027	0	11275
August	16	25	129787	129828	35924	8607	0	0	0	2062	0	10155
September	17	24	125372	125413	35923	11017	0	0	0	2085	0	10563
October	16	323	127111	127450	35917	13432	0	0	0	2071	0	10555
November	17	31	127878	127926	35917	11590	0	0	0	2067	0	10433
December	18	30	129201	129248	35917	11093	0	0	0	2060	0	10485
2006												
January	19	188	137587	137794	35935	8045	0	0	0	2066	0	10395
February	19	18	139588	139625	35919	7587	0	0	0	2081	0	10247
March	19	18	141473	141511	35919	13630	0	0	0	2130	0	10287
April	22	330	149635	149986	35922	13882	1135	0	1135	2162	0	10148
May	22	42	161978	162042	35920	7855	0	0	0	2163	0	12006
June*	21	13	173261	173295	35718	7686	5	0	5	2151	0	11877

^{\1} Valued using end of period exchange rates.

^{\2} Other assets adjusted for provisions for loan losses beginning January 2005.

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 2.1.2

End of	Capital	General Reserve Funds	Currency in Circulation ∧ ¹	DEPOSITS					Other Liabilities ∧ ²	Total Liabilities
				Government	Local Banks	External Banks	IM F	Other public		
1997	1,500	764	43,168	11,698	32,681	19	15,797	8,777	15,965	130,369
1998	1,500	2,337	44,482	17,172	30,505	88	13,930	9,284	5,558	124,857
1999	1,500	3,377	50,153	18,922	28,835	79	11,213	10,355	1,794	126,228
2000	1,500	3,841	51,910	26,526	25,823	96	12,055	11,025	8,279	141,055
2001	1,500	4,248	53,072	28,537	26,053	28	9,982	8,731	18,382	150,373
2002	1,500	7,952	62,521	25,886	25,932	19	9,138	9,858	11,583	154,389
2003	1,500	8,900	63,175	42,237	24,337	997	10,803	9,693	14,798	176,440
2004										
January	1,500	8,900	60,352	38,793	23,785	747	10,902	10,889	20,898	176,766
February	1,500	8,900	61,358	38,354	23,941	597	10,850	9,555	24,359	179,414
March	1,500	8,900	61,411	36,828	25,206	397	10,995	9,317	20,777	175,331
April	1,500	8,900	61,656	35,003	25,842	27	10,837	9,996	23,019	176,780
May	1,500	8,900	61,126	30,067	28,618	28	10,620	9,479	26,269	176,607
June	1,500	8,900	62,616	37,641	27,615	29	10,354	10,491	12,567	171,713
July	1,500	14,032	63,453	33,012	26,782	29	10,660	9,889	5,186	164,543
August	1,500	14,033	64,681	26,844	25,545	29	10,626	9,361	9,471	162,090
September	1,500	9,533	63,320	30,964	26,539	28	10,849	8,790	10,120	161,643
October	1,500	9,533	66,204	30,088	28,481	28	11,056	10,093	11,200	168,183
November	1,500	9,533	68,141	31,501	27,320	28	10,740	9,803	17,502	176,068
December	1,500	9,533	70,962	28,868	30,092	28	10,337	10,379	14,918	176,617
2005										
January	1,500	9,533	67,033	27,644	28,500	1,203	15,917	9,690	19,832	180,852
February	1,500	9,533	66,216	28,600	28,893	1,185	15,706	8,586	16,495	176,714
March	1,500	9,533	67,250	26,472	26,433	1,096	15,418	8,389	15,354	171,446
April	1,500	9,533	67,403	39,480	26,303	1,336	15,798	8,880	13,964	184,197
May	1,500	9,533	66,763	30,697	26,655	968	15,308	7,888	22,239	181,552
June	1,500	9,533	67,316	43,775	27,240	968	14,873	7,914	12,655	185,774
July	1,500	5,398	67,354	44,840	27,703	908	14,742	8,230	15,383	186,059
August	1,500	5,398	68,203	41,554	29,145	4,128	14,785	9,991	11,872	186,575
September	1,500	5,398	67,914	40,685	33,553	4,658	14,367	8,371	8,554	185,000
October	1,500	5,398	68,728	42,598	32,609	3,733	14,295	7,999	12,566	189,426
November	1,500	5,398	73,402	41,095	29,132	3,937	13,941	7,496	12,033	187,934
December	1,500	5,398	76,787	43,281	30,415	4,159	13,571	7,177	6,515	188,804
2006										
January	1,500	5,398	73,712	42,779	31,972	868	13,642	7,406	16,956	194,234
February	1,500	5,398	72,406	45,530	29,269	1,110	13,631	7,266	19,349	195,459
March	1,500	5,398	73,263	44,133	31,868	861	13,444	7,154	25,854	203,477
April	1,500	5,398	73,032	47,945	36,395	1,162	13,315	7,926	26,563	213,236
May	1,500	5,398	71,457	44,775	35,190	1,002	13,533	7,531	39,601	219,987
June*	1,500	5,398	76,207	59,178	31,781	1,472	13,588	8,687	32,922	230,733

∧¹ Excludes commemorative coins.

∧² Adjusted for provisions for loan losses by banks in liquidation beginning January 2005.

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Notes in Circulation (Shillings million)

Table 2.1.3

End of	5/-	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes \1	Total
1997	24	150	1,465	819	4,183	4,796	7,364	23,391	-21	42,171
1998	24	136	1,355	872	3,852	4,631	6,423	25,973	-20	43,247
1999	24	132	491	1,290	3,841	4,062	7,467	31,075	-3	48,380
2000	24	127	233	1,387	4,173	3,641	7,272	32,924	-37	49,745
2001	24	127	235	1,406	4,374	3,819	5,651	35,267	-26	50,876
2002	24	128	242	1,326	4,811	3,680	4,353	45,905	-5	60,464
2003	46	197	310	1,305	4,156	4,320	7,091	43,235	-19	60,641
2004										
January	45	188	296	1,322	3,860	4,179	6,484	41,425	-7	57,791
February	44	182	287	1,488	3,690	4,398	6,679	42,045	-35	58,779
March	43	177	277	1,507	3,884	4,441	6,523	42,161	-193	58,820
April	42	171	269	1,536	4,022	4,369	6,457	42,314	-141	59,038
May	41	165	261	1,505	4,129	4,171	6,288	42,132	-180	58,511
June	40	159	252	1,550	4,390	4,050	6,329	43,301	-102	59,968
July	39	154	245	1,674	4,156	3,972	6,290	44,079	167	60,776
August	38	150	240	1,676	4,137	4,301	6,222	45,341	-114	61,991
September	37	146	234	1,595	4,300	4,209	5,995	44,170	-140	60,546
October	36	143	231	1,652	4,477	4,311	6,451	46,308	-122	63,486
November	35	140	227	1,729	4,755	4,222	6,674	47,679	-88	65,373
December	34	138	224	1,765	4,957	3,824	6,954	50,230	-660	67,465
2005										
January	34	135	221	1,673	4,845	3,715	6,317	47,269	-47	64,162
February	33	133	218	1,672	4,912	3,826	6,162	46,491	-85	63,363
March	33	132	217	1,673	4,996	3,901	6,232	47,259	-88	64,355
April	32	131	216	1,678	4,972	3,907	6,155	47,458	-46	64,503
May	32	130	215	1,708	4,946	3,921	6,179	46,810	-80	63,861
June	32	129	214	1,687	4,966	3,958	6,244	47,189	-2	64,416
July	31	128	213	1,703	4,910	4,027	6,202	47,271	-24	64,461
August	31	127	212	1,770	4,940	4,041	6,202	48,027	-56	65,295
September	31	127	211	1,729	4,907	4,058	6,161	47,828	-48	65,003
October	31	126	211	1,789	4,994	4,068	6,205	48,348	-10	65,763
November	31	126	211	1,872	5,227	4,385	6,767	51,759	-1	70,377
December	31	126	210	1,897	5,249	4,552	6,967	54,858	-161	73,729
2006										
January	30	125	209	1,884	5,044	4,379	6,452	52,569	71	70,764
February	30	125	209	1,884	5,126	4,353	6,406	51,247	-50	69,330
March	30	124	209	1,854	5,127	4,305	6,513	52,005	11	70,178
April	30	124	208	1,842	5,066	4,329	6,588	51,789	-22	69,955
May	30	124	208	1,876	5,117	4,391	6,687	51,899	-1,977	68,355
June*	30	124	207	1,876	5,177	4,444	6,932	54,311	-6	73,095

* Provisional.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Coins in Circulation (Shillings million)

Table 2.1.4

End of	-/05	-/10	-/25	-/50	1/-	2/-	5/-	10/-	20/-	40/-	Commemorative Coins	Unspecified Coin	Total	Total Notes & Coins
1997	15.30	35.60	0.10	89.90	254.20	0.50	270.50	330.90	0.14	0.14	4.00	-0.30	996.98	43,168.28
1998	15.27	35.73	0.14	94.46	274.98	0.54	307.64	505.79	0.14	0.14	4.00	-0.20	1,234.64	44,481.50
1999	15.27	35.82	0.14	95.17	294.63	0.54	337.31	482.87	511.38	0.14	4.00	-0.02	1,773.24	50,152.78
2000	15.26	35.88	0.14	101.06	324.35	0.54	361.17	531.12	796.35	0.14	4.00	-0.35	2,165.64	51,910.30
2001	15.26	35.86	0.14	98.81	324.19	0.54	366.61	542.47	816.19	0.14	4.00	-0.22	2,199.98	53,076.09
2002	15.26	35.86	0.14	93.95	320.09	0.54	341.46	531.04	718.95	0.14	3.80	-0.79	2,056.65	62,521.15
2003	15.26	35.88	0.14	102.23	381.51	0.54	417.46	613.47	967.82	0.14	3.80	-0.23	2,533.61	63,175.00
2004														
January	15.26	35.87	0.14	101.82	382.64	0.54	424.09	620.85	948.87	26.78	3.80	0.14	2,560.80	60,352.00
February	15.26	35.87	0.14	101.72	384.91	0.54	427.73	623.59	950.36	35.29	3.80	0.14	2,579.35	61,358.00
March	15.26	35.87	0.14	101.91	387.58	0.54	426.12	636.28	940.43	43.16	3.80	0.14	2,591.23	61,411.00
April	15.26	35.87	0.14	101.93	389.87	0.54	431.48	641.93	947.69	49.79	3.80	0.14	2,618.44	61,656.00
May	15.26	35.87	0.14	101.80	391.59	0.54	432.52	642.69	939.12	51.53	3.80	0.14	2,615.00	61,126.00
June	15.26	35.87	0.14	101.86	394.13	0.54	436.91	645.38	957.13	56.55	3.80	0.14	2,647.71	62,616.00
July	15.26	35.87	0.14	102.34	396.50	0.54	445.48	646.52	962.36	67.16	5.00	-0.21	2,676.96	63,453.00
August	15.26	35.87	0.14	102.27	398.43	0.54	449.01	653.42	965.43	65.10	5.00	-0.44	2,690.02	64,681.00
September	15.26	35.87	0.14	102.21	401.03	0.54	455.50	676.48	1,016.39	65.72	5.00	-0.17	2,773.97	63,320.00
October	15.26	35.87	0.14	102.28	404.38	0.54	465.59	692.50	924.02	72.41	5.00	-0.46	2,717.53	66,204.00
November	15.26	35.87	0.14	102.44	406.63	0.54	477.49	709.02	948.22	67.17	5.00	-0.44	2,767.33	68,140.58
December	15.26	35.87	0.14	102.63	411.31	0.54	493.88	722.22	1,645.12	65.37	5.00	-0.16	3,497.18	70,962.18
2005														
January	15.26	35.87	0.14	102.63	412.09	0.54	497.78	735.01	1,008.46	63.57	5.00	0.14	2,871.36	67,033.30
February	15.26	35.87	0.14	102.43	413.07	0.54	492.92	729.97	1,005.03	58.46	5.00	0.14	2,853.69	66,216.25
March	15.26	35.87	0.14	102.70	413.76	0.54	499.19	753.48	1,011.28	63.28	5.00	0.14	2,895.50	67,250.43
April	15.26	35.87	0.14	103.04	414.21	0.54	504.92	748.43	1,015.53	62.28	5.00	0.14	2,900.22	67,403.34
May	15.26	35.87	0.14	102.98	414.72	0.54	511.36	744.27	1,016.52	61.64	5.00	0.14	2,903.29	66,763.96
June	15.26	35.87	0.14	103.27	414.88	0.54	512.06	747.25	1,010.85	60.67	3.80	-0.01	2,900.77	67,316.64
July	15.26	35.87	0.14	103.82	415.32	0.54	510.81	748.17	1,006.20	58.32	5.00	-6.45	2,893.00	67,354.00
August	15.26	35.87	0.14	104.32	415.54	0.54	516.92	753.84	1,015.63	58.44	5.00	-13.50	2,908.00	68,203.00
September	15.26	35.87	0.14	104.34	416.06	0.54	520.23	749.38	1,018.19	59.16	5.00	-14.17	2,910.00	67,913.00
October	15.26	35.87	0.14	104.36	416.34	0.54	527.29	753.92	1,042.61	74.36	5.00	-10.70	2,965.00	68,728.00
November	15.26	35.87	0.14	104.53	416.77	0.54	538.58	758.04	1,069.56	74.86	5.00	5.74	3,024.87	73,401.89
December	15.26	35.87	0.14	104.54	417.09	0.54	543.58	766.19	1,092.10	81.08	5.00	1.14	3,057.53	76,786.19
2006														
January	15.26	35.87	0.14	104.78	422.33	0.54	446.81	763.83	1,083.28	75.23	5.00	0.00	2,948.07	73,712.07
February	15.26	35.87	0.14	104.80	430.67	0.54	556.24	783.31	1,075.48	71.43	5.00	2.26	3,076.00	72,406.00
March	15.26	35.87	0.14	105.01	434.67	0.54	559.51	796.11	1,065.86	69.75	5.00	2.27	3,084.99	73,263.00
April	15.26	35.87	0.14	105.12	436.78	0.54	561.60	799.64	1,054.31	67.57	5.00	0.16	3,076.99	73,032.00
May	15.26	35.87	0.14	105.01	439.77	0.54	564.58	813.30	1,060.68	67.10	5.00	-0.24	3,102.01	71,457.02
June*	15.26	35.87	0.14	105.07	441.52	0.54	568.77	818.41	1,060.09	66.44	5.00	-0.11	3,112.00	76,206.00

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Analysis of Deposits (Shillings million)¹

Table 2.2.1

End of	Demand							Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				Banks	Central Govt.	Other Public Sector	Private Sector				Banks	
			NBFIs	Building Societies	Others	Total				NBFIs ²	Building Societies	Others	Total		
1997	2,533	4,619	1,320	230	40,089	41,639	1,366	1,088	13,940	2,494	1,906	192,004	196,404	7,923	269,511
1998	5,438	4,025	454	155	61,886	62,494	487	3,671	14,582	2,254	2,195	176,899	181,347	8,158	280,202
1999	2,138	7,351	297	141	73,475	73,913	495	5,744	16,375	2,464	976	174,399	177,839	7,399	291,254
2000	3,674	7,530	209	87	82,472	82,768	1,493	3,793	13,095	1,475	911	183,132	185,518	2,211	300,082
2001	3,641	10,450	222	439	92,577	93,239	726	558	12,136	389	605	184,553	185,547	2,075	308,371
2002	3,751	10,392	204	378	106,000	106,581	176	519	10,533	653	588	200,377	201,619	1,524	335,094
2003	5,118	18,692	233	756	144,809	145,798	507	2,460	11,471	12	973	195,394	196,380	716	381,143
2004															
January	4,641	17,575	168	856	143,066	144,090	204	2,422	12,115	12	1,354	195,150	196,516	928	378,492
February	5,082	16,536	230	816	150,964	152,009	143	2,469	10,431	12	1,509	194,539	196,061	985	383,715
March	6,316	15,254	58	819	151,804	152,681	150	2,169	11,601	25	1,605	200,976	202,606	718	391,494
April	6,162	17,419	105	1,025	149,590	150,721	226	2,597	11,242	38	1,649	203,105	204,793	699	393,859
May	9,345	15,294	146	870	152,113	153,129	173	2,713	13,707	25	1,893	208,031	209,949	634	404,944
June	9,843	16,235	281	850	156,721	157,852	249	734	13,021	525	1,484	206,923	208,932	800	407,666
July	7,490	16,541	162	809	157,774	158,745	537	725	12,014	524	1,630	208,533	210,688	366	407,107
August	8,132	17,755	181	622	161,062	161,866	446	782	13,389	549	1,424	211,552	213,526	457	416,352
September	9,049	17,961	163	498	165,614	166,274	542	758	13,170	589	1,461	214,611	216,661	1,069	425,484
October	9,590	22,813	213	1,212	171,723	173,148	554	739	10,995	624	1,347	216,896	218,867	1,057	437,762
November	9,823	18,688	47	1,013	171,350	172,410	233	637	11,513	672	1,547	218,211	220,430	739	434,473
December	9,597	16,966	66	1,475	173,139	174,680	717	673	12,647	74	1,171	216,018	217,263	1,416	433,960
2005															
January	10,522	16,917	201	967	176,622	177,791	448	583	13,072	172	760	219,981	220,913	1,754	441,998
February	10,334	16,606	132	771	175,628	176,531	566	636	15,781	236	868	222,837	223,941	1,998	446,393
March	10,008	17,320	86	549	177,785	178,421	677	597	15,066	216	789	229,116	230,122	1,740	453,951
April	13,656	16,877	121	589	177,472	178,183	1,067	651	13,693	116	875	227,975	228,967	1,986	455,079
May	15,353	16,899	424	287	176,253	176,963	1,171	707	13,613	340	1,206	233,413	234,959	2,674	462,340
June	14,079	15,064	120	350	191,376	191,847	939	746	15,230	309	1,393	222,422	224,124	1,914	463,942
July	15,695	13,287	107	240	196,938	197,286	1,341	721	16,014	233	1,389	223,899	225,521	2,242	472,107
August	14,090	14,726	539	235	196,346	197,120	864	1,404	17,395	224	1,394	228,837	230,455	1,810	477,864
September	15,195	13,750	687	324	191,766	192,777	1,038	1,470	17,198	275	1,047	235,714	237,036	2,395	480,857
October	13,956	15,365	1,178	565	200,749	202,493	1,365	1,612	17,709	311	601	234,437	235,348	1,731	489,578
November	13,233	15,524	962	320	194,957	196,239	976	1,497	18,866	337	447	241,661	242,446	2,057	490,837
December	13,757	15,215	787	306	194,541	195,634	931	1,487	19,715	86	300	243,329	243,715	2,310	492,764
2006															
January	16,353	16,961	630	222	202,169	203,021	280	1,551	19,059	86	469	238,739	239,294	1,871	498,389
February	18,701	18,417	976	268	202,756	204,000	296	1,695	21,796	0	540	244,034	244,574	1,530	511,009
March	16,929	19,107	1,523	252	206,291	208,065	233	1,652	21,946	0	582	249,145	249,728	1,758	519,419
April	16,551	45,638	1,503	320	206,452	208,275	179	1,417	20,398	0	422	241,954	242,376	2,101	536,936
May	18,566	24,420	1,463	341	212,152	213,957	274	1,611	22,789	0	493	255,783	256,277	1,567	539,460
June*	13,766	23,871	1,607	399	210,818	212,824	255	1,493	24,990	0	492	258,172	258,664	1,680	537,543

¹ Excludes local currency deposits by non-residents.

² From February 2006, all NBFIs deposits with Banks were demand deposits.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Distribution of Credit Facilities (Shillings million)

Table 2.2.2

End of	Central Govt (Net)	Other Public Sectors			Private Sector					
		Local Govt. (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	42,500	98	7,912	8,011	17,413	42,935	1,033	1,707	32,865	35,604
1998	61,441	-769	7,119	6,350	21,399	49,635	4,756	3,428	36,752	44,936
1999	60,533	533	6,833	7,366	23,048	54,936	7,166	3,383	39,413	49,962
2000	63,739	552	7,316	7,868	23,916	59,426	7,359	2,273	41,471	51,103
2001	84,892	71	7,936	8,007	22,857	49,582	5,855	2,006	38,128	45,989
2002	94,279	103	7,908	8,011	24,888	50,765	2,052	3,092	35,693	40,837
2003	130,035	-535	6,435	5,900	27,465	52,476	3,232	2,009	41,378	46,619
2004										
January	126,813	-489	6,767	6,278	27,864	51,575	2,966	2,256	42,467	47,689
February	121,925	-849	9,406	8,558	27,947	51,156	3,243	2,243	41,594	47,080
March	123,272	-805	9,340	8,535	26,986	51,826	2,458	2,527	41,973	46,958
April	118,754	-756	9,615	8,859	26,093	52,207	2,390	2,505	42,681	47,576
May	114,228	-935	9,186	8,251	26,331	51,952	2,466	2,469	43,919	48,854
June	117,142	-1,365	10,435	9,070	26,648	52,818	2,720	2,241	44,017	48,978
July	120,019	-883	9,879	8,996	28,428	53,145	2,616	2,151	43,521	48,289
August	116,520	-744	12,023	11,279	28,709	54,136	2,580	2,250	44,319	49,149
September	110,291	-738	11,909	11,171	28,043	55,661	3,380	2,218	44,213	49,810
October	110,850	-1,200	11,550	10,350	28,175	58,088	2,536	2,304	45,876	50,717
November	105,830	-1,106	11,867	10,761	27,818	57,834	2,759	2,372	45,745	50,876
December	99,598	-600	11,341	10,741	30,065	63,004	2,734	1,182	43,581	47,498
2005										
January	93,138	-822	11,370	10,548	31,998	62,534	2,650	1,090	43,650	47,391
February	96,198	-715	11,436	10,721	31,110	61,472	2,679	1,162	45,574	49,416
March	98,621	-1,015	11,975	10,959	30,817	61,019	2,831	1,061	44,566	48,458
April	96,839	-1,250	11,677	10,427	28,585	63,013	2,748	1,092	47,543	51,383
May	94,121	-842	11,589	10,747	28,936	64,806	2,825	1,088	49,885	53,798
June	100,446	-1,136	11,271	10,135	29,492	66,810	2,659	1,194	47,227	51,080
July	102,185	-935	11,930	10,995	29,352	66,721	2,554	1,420	47,488	51,461
August	104,349	-834	11,937	11,103	29,511	65,386	2,232	1,324	46,394	49,950
September	104,750	-922	11,436	10,514	31,067	65,062	2,147	1,553	45,183	48,883
October	110,534	-487	11,499	11,012	31,140	65,931	2,017	1,833	46,086	49,936
November	115,978	-992	11,269	10,277	33,689	65,385	2,131	1,430	48,252	51,813
December	114,230	-969	11,723	10,754	32,984	62,701	2,274	1,408	47,594	51,275
2006										
January	111,659	-917	12,243	11,327	31,940	61,959	2,318	1,395	45,979	49,693
February	114,054	-1,037	12,937	11,900	33,495	65,539	2,100	1,465	47,953	51,517
March	118,183	-2,156	12,473	10,317	32,621	65,611	1,373	1,396	52,240	55,009
April	121,561	-1,759	12,532	10,774	31,766	66,197	1,474	1,108	53,214	55,796
May	124,122	-1,819	12,759	10,940	33,088	68,140	1,538	1,108	51,431	54,077
June*	130,759	-1,781	12,575	10,794	34,669	70,415	1,527	981	54,827	57,335

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS (Contd.)

Distribution of Credit Facilities (Shillings million)

Table 2.2.2

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estates	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activities	Total	
1997	11,508	10,972	9,169	7,388	2,419	6,038	6,385	16,532	41,701	208,066	258,577
1998	14,962	10,309	10,910	7,600	2,617	6,178	4,989	19,671	30,976	224,181	291,972
1999	18,363	9,723	12,373	9,914	2,975	7,089	5,017	23,081	35,072	251,553	319,453
2000	16,850	9,608	14,748	9,901	2,838	8,114	4,488	27,419	33,942	262,353	333,960
2001	17,288	9,901	15,534	7,992	2,169	10,188	5,328	27,693	40,765	255,286	348,185
2002	17,298	16,705	21,097	7,638	1,982	18,095	5,756	24,122	42,340	271,523	373,813
2003	16,995	16,750	24,539	7,655	1,493	24,673	6,134	22,054	40,637	287,490	423,425
2004											
January	16,876	17,536	23,348	8,293	1,551	25,312	6,696	22,909	45,479	295,129	428,219
February	15,545	17,594	23,087	7,661	1,621	25,284	6,785	21,813	46,789	292,362	422,845
March	16,952	18,010	23,373	8,038	1,734	25,825	6,827	21,767	46,357	294,654	426,461
April	16,977	18,144	28,282	8,199	1,682	26,759	6,828	22,764	42,532	298,041	425,654
May	17,014	18,540	23,551	8,826	1,761	28,526	6,792	21,137	50,818	304,101	426,580
June	17,029	19,213	23,356	8,373	2,010	28,873	6,709	21,779	53,200	308,985	435,197
July	16,986	17,999	24,390	8,485	1,946	31,321	6,458	22,657	53,349	313,453	442,467
August	17,390	18,777	24,334	8,219	2,019	34,128	6,253	23,016	53,795	319,927	447,726
September	17,535	18,498	26,191	8,489	2,056	33,821	5,842	23,489	56,814	326,250	447,712
October	17,878	19,600	26,720	8,787	2,069	35,901	5,803	23,866	59,662	337,266	458,465
November	17,639	19,693	27,168	8,899	1,979	35,119	5,509	24,425	63,518	340,478	457,068
December	17,615	20,194	27,508	9,091	1,934	38,150	5,946	25,038	67,815	353,859	464,198
2005											
January	18,767	20,326	29,894	10,367	2,037	37,635	6,384	25,103	64,338	356,774	460,460
February	18,367	20,280	30,911	10,505	2,117	37,030	7,121	25,899	64,219	358,445	465,364
March	18,552	20,679	31,028	10,511	2,185	37,799	6,689	26,716	66,996	361,448	471,029
April	20,234	24,619	30,326	11,463	2,387	38,824	11,150	29,986	52,773	364,743	472,008
May	20,289	26,138	29,735	12,181	2,184	46,135	10,398	32,421	40,780	367,800	472,667
June	20,923	26,608	30,508	12,926	2,087	46,227	9,222	32,570	38,412	366,866	477,448
July	21,152	25,539	29,222	12,724	2,188	46,411	9,440	32,972	42,699	369,880	483,060
August	22,364	26,072	31,063	13,115	2,191	46,560	8,800	34,237	41,993	371,242	486,695
September	23,514	25,637	31,728	12,642	2,703	47,124	9,002	34,389	42,418	374,168	489,432
October	23,934	25,666	31,113	13,011	2,817	47,371	8,757	34,930	44,958	379,565	501,110
November	26,299	27,051	31,625	24,030	2,959	46,723	8,262	33,861	34,706	386,403	512,658
December	24,921	27,093	32,095	14,582	2,399	46,525	9,397	34,635	46,409	385,016	510,000
2006											
January	25,673	24,535	31,011	17,319	2,121	46,585	11,163	38,867	47,187	388,054	511,039
February	24,912	26,931	31,103	16,201	2,344	46,545	10,277	41,541	45,228	395,635	521,589
March	25,753	28,786	30,282	16,258	2,770	47,329	9,006	39,756	48,643	401,825	530,325
April	25,712	29,923	30,188	15,796	2,833	48,383	10,229	40,888	52,383	410,095	542,430
May	27,425	30,836	29,410	15,700	3,026	47,068	11,543	39,462	50,162	409,938	545,000
June*	28,764	35,472	29,555	15,928	3,090	45,318	11,807	41,736	41,649	415,740	557,293

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Liquid Assets (Shillings million)

Table 2.2.3

End of	Net Deposit Liabilities ^{\1}	Liquid Assets ^{\2}	Minimum Statutory	Excess(+)/or(-)	Excess as a % of Deposit Liabilities
1997	252,759	94,161	50,552	43,609	17.30
1998	257,954	99,113	51,591	47,522	18.40
1999	279,450	111,245	55,890	55,355	19.81
2000	294,924	125,721	58,985	66,736	22.63
2001	302,895	137,855	60,579	77,276	25.51
2002	334,554	146,815	66,911	79,904	23.88
2003	378,391	186,224	75,678	110,546	29.21
2004					
January	378,476	181,809	75,695	106,114	28.04
February	381,498	179,666	76,300	103,366	27.09
March	388,106	186,601	77,621	108,980	28.08
April	387,329	183,143	77,466	105,677	27.28
May	376,611	186,547	75,322	111,225	29.53
June	401,511	186,431	80,302	106,129	26.43
July	404,160	187,695	80,832	106,863	26.44
August	410,436	190,133	82,087	108,046	26.32
September	417,895	191,126	83,579	107,547	25.74
October	421,356	192,879	84,271	108,608	25.78
November	422,553	188,329	84,511	103,818	24.57
December	423,826	179,425	84,765	94,660	22.33
2005					
January	433,198	181,118	86,640	94,478	21.81
February	436,144	185,607	87,229	98,378	22.56
March	445,741	192,738	89,148	103,590	23.24
April	451,074	194,717	90,215	104,502	23.17
May	451,552	192,630	90,310	102,320	22.66
June	457,466	195,516	91,493	104,023	22.74
July	459,944	198,007	91,989	106,018	23.05
August	466,239	199,219	93,248	105,971	22.73
September	470,149	202,230	94,030	108,200	23.01
October	474,475	202,085	94,895	107,190	22.59
November	481,352	201,351	96,270	105,081	21.83
December	482,877	204,320	96,575	107,745	22.31
2006					
January	488,431	209,810	97,686	112,124	22.96
February	488,259	210,254	97,652	112,602	23.06
March	509,111	219,417	101,822	117,595	23.10
April	520,353	221,613	105,772	115,841	22.26
May	528,502	221,744	107,353	114,391	21.64
June*	531,237	229,517	107,700	121,817	22.93

^{\1} Total deposits net of balances due to banks, NBFIs, building societies & mortgage finance companies.

^{\2} Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Advances/Deposits and Cash Ratios (Shillings million)

Table 2.2.4

End of	Advances/Deposit Ratio						Cash Ratio	
	Total Deposits ^{\1}	Total Advances ^{\2}	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coin in Tills and Balances at Central Bank	Ratio %
1997	246,249	203,325	82.6	247,331	193,003	78.0	39,736.20	16.14
1998	280,546	233,377	83.2	252,831	223,270	88.3	34,982.07	12.47
1999	292,076	259,762	88.9	260,468	249,512	95.8	36,081.05	12.35
2000	300,082	269,154	89.7	271,906	258,619	95.1	31,762.48	10.58
2001	308,053	260,200	84.5	278,468	250,422	89.9	37,062.00	12.03
2002	335,094	277,817	82.9	308,200	265,845	86.3	34,165.33	10.20
2003	381,824	294,668	77.2	344,084	285,122	82.9	31,587.72	8.27
2004								
January	380,870	300,918	79.0	344,116	291,250	84.6	28,522.48	7.49
February	383,880	300,590	78.3	349,363	287,897	82.4	29,744.38	7.75
March	392,057	302,705	77.2	356,718	290,160	81.3	33,262.15	8.48
April	394,169	306,545	77.8	356,749	293,579	82.3	32,121.67	8.15
May	405,583	311,948	76.9	364,524	299,415	82.1	35,584.40	8.77
June	408,079	337,704	82.8	368,246	304,256	82.6	34,568.69	8.47
July	407,597	322,004	79.0	370,826	309,248	83.4	32,867.37	8.06
August	416,754	330,185	79.2	376,696	315,268	83.7	33,683.98	8.08
September	423,793	336,577	79.4	382,856	321,805	84.1	35,282.19	8.33
October	433,888	347,472	80.1	389,751	332,903	85.4	38,299.02	8.83
November	434,224	350,769	80.8	393,563	335,869	85.3	33,971.66	7.82
December	439,377	363,951	82.8	399,048	349,438	87.6	39,958.74	9.09
2005								
January	441,749	366,852	83.0	400,656	352,320	87.9	37,031.33	8.38
February	446,106	368,155	82.5	402,749	353,539	87.8	37,726.27	8.46
March	453,569	329,247	72.6	410,577	356,611	86.9	36,114.85	7.96
April	454,665	374,956	82.5	409,788	359,870	87.8	35,175.29	7.74
May	462,086	374,627	81.1	415,514	359,523	86.5	35,649.25	7.71
June	463,679	375,806	81.0	418,560	361,924	86.5	36,189.14	7.80
July	471,628	379,356	80.4	425,911	364,902	85.7	36,108.59	7.66
August	477,281	380,671	79.8	429,665	366,368	85.3	39,454.33	8.27
September	480,229	383,157	79.8	432,617	369,255	85.4	44,226.79	9.21
October	489,091	387,599	79.2	440,450	373,791	84.9	42,869.64	8.77
November	490,282	394,186	80.4	441,162	380,557	86.3	41,897.13	8.55
December	492,386	391,873	79.6	442,211	378,344	85.6	42,261.92	8.58
2006								
January	498,077	395,450	79.4	444,154	381,426	85.9	44,278.94	8.89
February	510,739	402,482	78.8	450,130	388,571	86.3	39,245.10	7.68
March	519,132	408,078	78.6	459,498	394,844	85.9	43,568.93	8.39
April	536,523	416,426	77.6	452,519	402,906	89.0	47,438.39	8.84
May	538,890	416,914	77.4	471,503	403,027	85.5	47,641.31	8.84
June*	537,144	422,195	78.6	473,024	408,523	86.4	44,819.66	8.34

^{\1} Excludes non-residents' local currency deposits.

^{\2} Excludes non-residents' local currency loans and advances.

* Provisional.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Bankers' Clearing House

Table 2.2.5

End of	Amount in (Kshs m)		Articles (thousands)		Daily Average ¹			
					Amount (Ksh m)		Articles (thousands)	
	Credit	Debit	Credit	Debit	Credit	Debit	Credit	Debit
1997	8,312	98,790	62	489	378	4,490	3	22
1998	5,777	143,944	84	938	263	6,543	4	43
1999	8,408	161,205	146	988	420	8,060	7	49
2000	9,418	144,586	148	882	523	8,033	8	49
2001	12,517	136,235	170	859	782	8,515	11	54
2002	14,446	159,587	242	943	903	9,974	15	59
2003	17,747	187,925	345	1,082	887	9,396	17	54
2004								
January	20,438	168,176	200	1,076	973	8,008	10	51
February	20,023	161,440	302	993	1,001	8,072	15	50
March	23,718	192,029	262	1,150	1,031	8,349	11	50
April	23,320	173,107	343	1,010	1,060	7,868	16	46
May	22,295	173,159	350	1,142	1,062	8,246	16	54
June	25,432	186,694	262	1,107	1,211	8,890	12	58
July	28,701	169,401	275	1,155	1,305	7,700	13	53
August	30,680	178,254	317	1,110	1,395	8,102	14	50
September	31,198	180,176	249	1,114	1,418	8,190	11	51
October	31,179	173,244	304	1,041	1,641	9,118	16	55
November	35,524	192,612	578	1,100	1,692	9,172	26	50
December	39,758	210,724	375	1,127	1,988	10,536	19	56
2005								
January	36,103	184,110	379	1,129	1,719	8,767	18	54
February	31,120	179,091	242	1,091	1,556	8,955	12	55
March	38,495	203,156	342	1,146	1,833	9,674	16	55
April	36,033	201,445	282	1,118	1,716	9,593	13	53
May	38,017	214,521	440	1,253	1,728	9,751	21	60
June	37,766	203,427	442	1,168	1,798	9,687	21	56
July	35,324	200,957	372	1,142	1,682	9,569	18	54
August	41,223	214,033	474	1,178	1,792	9,306	21	51
September	41,860	216,455	447	1,226	1,903	9,839	20	56
October	36,993	211,582	408	1,138	1,947	11,136	21	60
November	40,139	201,393	287	1,083	2,007	10,070	14	54
December	43,307	221,267	447	1,151	2,165	11,063	22	58
2006								
January	41,630	217,894	309	1,151	1,982	10,376	15	55
February	34,524	195,626	367	1,182	1,726	9,681	18	55
March	46,034	236,452	566	1,248	2,001	10,281	25	54
April	32,884	215,550	323	1,080	1,644	10,777	16	54
May	44,747	275,066	573	1,540	2,034	12,503	26	70
June*	39,998	235,147	460	1,275	1,818	10,688	21	58

¹ Working days in each month only.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Enterprises (Shillings million)

Table 2.2.6

End of	Small Scale Farm \1 enterprises	Large Scale Farm\2 Enterprises	Co-operative societies	Agricultural Boards \3	Total
1998 Dec	5,946.26	9,227.78	4,452.12	2,306.46	21,932.61
1999 Dec	7,818.70	9,842.31	5,351.64	413.27	23,425.91
2000 Dec	7,955.87	10,588.08	5,597.21	257.49	24,398.65
2001 Dec	8,218.42	9,919.85	5,473.88	183.08	23,795.23
2002 Dec	8,051.05	10,747.24	6,097.06	352.99	25,248.33
2003 Dec	10,074.33	10,941.29	6,887.67	213.37	28,116.66
2004					
January	9,644.39	11,227.47	7,705.33	209.25	28,786.44
February	9,910.19	10,970.58	7,782.50	202.78	28,866.05
March	9,747.61	10,037.02	7,784.25	175.40	27,744.28
April	9,728.86	9,300.24	7,694.87	180.68	26,904.66
May	9,756.89	9,768.88	7,620.68	176.61	27,323.06
June	9,589.68	10,178.23	7,784.93	185.49	27,738.33
July	11,149.11	9,985.66	7,891.29	173.27	29,199.33
August	11,588.80	9,920.49	7,871.13	171.98	29,552.40
September	11,096.40	8,559.30	7,949.37	1,239.39	28,844.45
October	11,269.28	8,585.52	7,872.70	1,290.76	29,018.26
November	10,923.41	8,575.69	9,149.64	143.70	28,792.43
December	12,309.01	8,762.63	7,967.21	1,768.24	30,807.08
2005					
January	14,314.17	8,689.96	7,994.43	1,757.09	32,755.65
February	12,757.86	9,108.71	8,039.97	1,989.63	31,896.17
March	12,781.84	9,079.10	8,101.41	1,670.09	31,632.44
April	12,541.13	8,869.46	6,567.66	1,699.61	29,677.85
May	11,979.56	9,033.52	6,616.91	2,124.34	29,754.33
June	11,997.61	9,543.08	6,713.25	1,919.99	30,173.93
July	12,604.05	9,412.89	6,170.62	2,045.78	30,233.34
August	12,983.60	9,631.50	6,227.21	1,932.71	30,775.02
September	14,003.83	9,202.82	6,581.45	2,090.52	31,878.62
October	14,514.42	8,750.73	6,641.89	2,163.35	32,070.38
November	15,334.62	9,942.79	7,082.45	2,146.47	34,506.33
December	16,081.87	9,348.01	5,837.73	2,417.94	33,684.96
2006					
January	16,322.00	8,670.43	6,844.09	2,420.44	34,256.96
February	16,557.97	8,561.18	6,989.74	2,151.49	34,260.37
March	16,788.74	8,262.87	6,368.18	1,922.82	33,342.61
April	15,128.38	9,937.69	5,972.41	1,562.58	32,601.07
May	15,129.20	9,595.46	6,812.89	2,567.80	34,105.36
June	15,679.03	10,421.14	7,458.72	1,905.00	35,463.88

\1 Include individual farmers, groups of farmers (not co-operative societies) and farming companies who have farms of less than 50 hectares of land.

\2 Include individual farmers, groups of farmers (not co-operative societies) and farming companies who have farms of more than 50 hectares of land.

\3 Include such statutory institutions like Agricultural Development Corporation, Pyrethrum Marketing Board, Kenya Tea Development Agency.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Period of Credit (Shillings million)

Table 2.2.7

End of	Short-Term Credit \1	Medium-Term credit \2	Long-Term credit \3	Total
1998 Dec	13,829.72	5,699.26	2,403.64	21,932.61
1999 Dec	16,817.53	4,220.48	2,387.90	23,425.91
2000 Dec	17,093.86	5,435.55	1,869.24	24,398.65
2001 Dec	17,201.82	4,528.22	2,065.20	23,795.23
2002 Dec	19,023.38	3,691.84	2,533.11	25,248.33
2003 Dec	20,920.13	4,811.56	2,384.97	28,116.66
2004				
January	20,472.02	5,548.27	2,766.14	28,786.44
February	20,049.02	5,835.39	2,981.64	28,866.05
March	19,317.55	5,385.58	3,041.16	27,744.28
April	18,286.51	5,047.30	3,570.85	26,904.66
May	17,681.64	5,895.24	3,746.17	27,323.06
June	18,045.05	5,932.04	3,761.24	27,738.33
July	19,586.30	5,830.81	3,782.22	29,199.33
August	19,953.30	5,751.28	3,847.82	29,552.40
September	19,490.60	5,677.87	3,675.98	28,844.45
October	19,639.74	5,881.93	3,496.59	29,018.26
November	19,148.40	5,978.27	3,665.77	28,792.43
December	21,178.77	5,878.57	3,749.74	30,807.08
2005				
January	23,524.51	5,464.90	3,766.24	32,755.65
February	22,145.72	5,901.57	3,848.88	31,896.17
March	21,920.03	5,786.45	3,925.95	31,632.44
April	20,552.92	5,514.58	3,610.35	29,677.85
May	20,789.13	5,316.79	3,648.41	29,754.33
June	20,948.90	5,292.25	3,932.77	30,173.93
July	20,823.20	4,971.61	4,438.53	30,233.34
August	21,165.99	4,940.31	4,668.73	30,775.02
September	22,248.92	4,980.18	4,649.52	31,878.62
October	21,889.75	4,848.15	5,332.48	32,070.38
November	24,103.41	4,904.21	5,498.72	34,506.33
December	25,902.87	4,005.53	3,776.56	33,684.96
2006				
January	24,135.33	5,823.64	4,297.98	34,256.96
February	24,670.89	5,850.56	3,738.93	34,260.37
March	24,637.21	4,869.08	3,836.32	33,342.61
April	21,080.98	6,502.63	5,017.46	32,601.07
May	21,675.90	8,706.00	3,723.46	34,105.36
June	23,185.25	8,257.89	4,020.75	35,463.88

\1 Short-Term refers to 0 to 2 years.

\2 Medium-Term refers to over 2 years but less than 5 years.

\3 Long-term refers to 5 years and over.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Analysis of Deposits (Shillings million) \¹

Table 2.3.1

End of	Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				NBFIs	
			Banks	Building Societies	Others	Total		
1997	612	4,630	636	22	15,587	16,246	181	21,668
1998	607	4,840	547	20	17,107	17,674	110	23,230
1999	724	3,897	224	20	15,886	16,129	75	20,527
2000	723	3,114	432	20	15,490	15,941	51	19,888
2001	435	2,470	160	0	11,756	11,916	125	14,946
2002	255	2,590	0	0	10,725	10,725	0	13,570
2003	0	2,930	0	0	11,484	11,484	0	14,413
2004								
January	0	2,879	0	62	11,283	11,345	0	14,224
February	0	2,911	0	0	11,337	11,337	0	14,248
March	0	2,645	0	0	11,246	11,246	0	13,891
April	0	2,645	0	0	11,297	11,297	0	13,942
May	0	2,663	0	0	11,316	11,316	0	13,979
June	12	2,670	30	0	11,021	13,734	0	16,416
July	12	2,681	30	50	10,338	13,111	0	15,804
August	12	2,706	110	50	10,214	13,093	0	15,811
September	12	2,707	80	0	10,136	12,935	0	15,654
October	12	2,710	20	0	10,136	12,977	0	15,699
November	264	2,682	0	20	9,973	12,939	48	15,932
December	12	2,678	105	0	10,248	13,043	0	15,733
2005								
January	12	2,733	80	0	10,033	12,859	0	15,604
February	0	2,737	80	0	9,970	13,041	0	15,777
March	0	2,731	80	0	10,226	12,787	0	15,518
April	0	2,731	130	0	10,143	13,038	0	15,769
May	0	2,569	140	50	10,083	13,004	0	15,573
June	0	2,569	80	50	10,158	12,842	0	15,410
July	0	2,577	80	51	10,226	12,865	0	15,442
August	0	2,577	180	51	10,377	12,934	0	15,510
September	0	2,591	115	52	10,593	13,200	0	15,791
October	0	2,591	150	0	10,514	13,204	0	15,795
November	0	2,333	150	0	12,847	12,997	0	15,330
December	0	2,417	150	0	12,915	13,065	0	15,481
2006								
January	0	2,822	50	0	10,373	10,373	0	13,245
February	0	2,822	150	0	10,556	10,556	0	13,528
March	0	2,822	100	0	10,467	10,467	0	13,389
April	0	2,881	260	0	10,166	10,166	0	13,307
May	0	2,881	100	0	10,181	10,181	0	13,163
June*	0	2,907	100	0	10,384	10,384	0	13,391

\¹ Excludes deposits by non-residents in local currency.

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Distribution of Credit Facilities (Shillings million)

Table 2.3.2

End of	Central Govt. (Net)	Other Public Sector			Private Sector					
		Local Govt. (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			
							Exports	Imports	Domestic	Total
1997	3,940	-148	10	-138	1,072	3,038	9	72	1,799	1,880
1998	1,648	-95	6	-89	1,563	2,463	5	47	2,515	2,567
1999	1,650	-69	6	-63	1,085	2,510	11	51	2,833	2,894
2000	2,302	-62	252	190	1,124	2,090	4	72	3,083	3,159
2001	2,195	-2	23	20	10	332	0	0	820	820
2002	2,427	-1	6	5	6	277	0	0	632	632
2003	3,300	-3	95	92	4	270	0	1	584	585
2004							0			
January	3,142	-3	129	126	4	276	0	1	539	540
February	3,346	-3	149	146	4	276	0	1	556	557
March	2,864	-3	124	121	4	321	0	1	543	544
April	2,868	-3	129	126	4	328	0	1	664	664
May	2,604	-3	74	71	4	352	0	1	502	502
June	3,588	-4	149	145	4	341	0	1	502	502
July	3,791	-4	241	237	7	400	0	1	439	439
August	3,487	-4	201	197	7	422	0	0	434	435
September	3,402	-4	151	147	7	346	0	0	446	446
October	3,155	-4	153	149	7	294	0	0	437	438
November	3,067	-2	209	207	6	310	0	0	439	439
December	3,468	-2	195	193	6	310	0	0	439	439
2005										
January	3,158	-2	120	118	15	437	0	0	423	423
February	3,220	-2	220	218	15	468	0	0	429	429
March	3,131	-2	189	187	15	497	0	0	422	422
April	2,779	-2	188	186	15	583	0	0	434	434
May	2,854	-2	65	63	15	494	0	0	422	422
June	2,729	-2	165	163	12	498	0	0	408	408
July	2,200	-2	281	279	12	513	0	0	372	372
August	2,202	-2	176	174	7	600	0	0	358	358
September	2,352	-2	110	108	7	667	0	0	374	374
October	2,266	-2	174	172	7	659	0	0	353	353
November	1,963	-2	1,235	1,233	7	659	0	0	353	353
December	2,291	-2	1,210	1,208	7	609	0	0	347	347
2006										
January	2,573	-1	1,373	1,372	7	570	0	0	356	356
February	2,574	-1	1,411	1,410	7	683	0	0	358	358
March	2,576	-1	1,411	1,410	7	662	0	0	424	424
April	2,322	-1	1,473	1,472	7	698	0	0	423	423
May	2,296	-1	1,393	1,391	0	682	0	0	356	356
June*	1,995	-1	1,410	1,409	0	636	0	0	340	340

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS (Contd.)

Distribution of Credit Facilities (Shillings million)

Table 2.3.2

End of	Private Sector										TOTAL
	Buildin g & Constr uction	Transport & Communi cations	Finance & Insurance	Real Estate	Mining & Quarrying	Private House- holds	Consumer Durables	Business Services	Other Activities	Total	
1997	6,424	1,633	123	10,189	42	120	52	838	2,345	27,756	31,558
1998	5,461	1,198	106	12,302	36	96	80	882	2,076	28,829	30,388
1999	4,143	531	96	11,381	88	165	0	273	1,308	24,474	26,061
2000	3,908	505	114	12,488	105	43	0	232	1,970	25,739	28,231
2001	2,849	9	97	12,178	1	11	0	0	207	16,514	18,729
2002	2,607	3	24	13,422	1	13	0	0	556	17,541	19,973
2003	2,444	7	58	11,716	0	7	0	0	212	15,299	18,692
2004											
January	2,447	14	56	11,775	0	1,862	0	0	177	17,148	20,416
February	2,463	14	30	11,803	0	1,868	0	0	203	17,214	20,706
March	2,369	21	25	11,648	0	1,891	0	0	271	17,089	20,074
April	2,377	28	54	11,609	7	1,903	0	0	349	17,320	20,314
May	2,425	33	54	11,553	6	1,901	0	0	212	17,040	19,714
June	2,408	24	54	11,481	5	1,956	0	0	292	17,065	20,798
July	2,391	42	54	11,475	7	1,937	0	0	311	17,058	21,085
August	2,417	58	54	11,478	7	1,955	0	0	292	17,118	20,802
September	2,416	84	54	11,268	9	1,961	0	0	336	16,921	20,469
October	2,419	95	54	11,138	9	1,960	0	0	394	16,800	20,104
November	2,459	96	54	11,138	9	1,988	0	0	269	16,763	20,037
December	2,459	96	57	11,138	9	1,988	0	0	229	16,726	20,388
2005											
January	2,524	91	64	10,935	8	34	0	0	266	14,782	18,058
February	2,518	88	64	10,934	8	34	0	0	267	14,810	18,248
March	2,589	82	62	10,812	7	32	0	0	336	14,839	18,157
April	2,618	79	59	10,800	5	32	0	0	294	14,905	17,870
May	2,620	81	69	10,800	9	32	0	0	300	14,826	17,743
June	2,772	74	66	10,692	9	34	0	0	293	14,846	17,738
July	2,807	66	65	10,688	9	34	0	0	36	14,590	17,069
August	2,809	67	64	10,397	9	33	0	0	333	14,668	17,045
September	2,823	65	111	10,395	9	35	0	0	116	14,594	17,053
October	2,898	66	109	10,141	9	35	0	0	327	14,596	17,035
November	1,819	66	114	10,084	9	34	0	0	340	13,477	16,673
December	1,860	55	127	10,037	8	33	0	0	417	13,494	16,993
2006											
January	1,957	65	126	9,918	8	2,099	0	0	402	15,501	19,446
February	1,966	68	124	9,917	8	2,115	0	0	393	15,631	19,615
March	2,160	106	143	9,758	8	2,166	0	0	357	15,786	19,772
April	2,206	100	138	9,755	8	2,198	0	13	432	15,972	19,766
May	2,197	98	136	9,754	8	2,199	0	7	497	15,933	19,621
June*	2,374	114	135	9,761	8	2,187	0	0	458	16,012	19,415

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Liquid Assets (Shillings million)

Table 2.3.3

End of	Net Deposit Liabilities ¹	Liquid Assets	Statutory Minimum	Excess(+)or Deficit (-)	Excess as % of Deposit Liabilities
1999	6,503	3,430	1,301	2,129	32.74
2000	5,536	2,419	1,107	1,312	23.70
2001	14,537	4,151	2,907	1,244	8.55
2002	13,736	4,395	2,747	1,648	12.00
2003	14,253	5,536	2,851	2,685	18.84
2004					
January	14,279	5,617	2,856	2,761	19.34
February	14,157	5,596	2,831	2,765	19.53
March	14,033	5,501	2,807	2,694	19.20
April	13,907	5,548	2,781	2,767	19.89
May	13,915	5,514	2,783	2,731	19.63
June	10,809	4,642	2,162	2,480	22.95
July	10,809	4,642	2,162	2,480	22.95
August	12,930	4,535	2,586	1,949	15.07
September	12,897	4,594	2,579	2,015	15.62
October	13,070	4,863	2,614	2,249	17.21
November	13,182	5,031	2,636	2,395	18.17
December	13,182	5,031	2,636	2,395	18.17
2005.00					
January	12,671	4,449	2,534	1,915	15.11
February	12,793	4,465	2,559	1,906	14.90
March	12,823	4,443	2,565	1,878	14.65
April	12,783	4,289	2,557	1,732	13.55
May	12,669	4,332	2,534	1,798	14.19
June	13,018	4,710	2,604	2,106	16.18
July	12,869	4,366	2,574	1,792	13.93
August	12,953	4,416	2,591	1,825	14.09
September	13,065	4,444	2,613	1,831	14.01
October	13,072	4,437	2,614	1,823	13.94
November	13,437	4,924	2,687	2,237	16.65
December	13,645	4,900	2,729	2,171	15.91
2006					
January	13,733	4,896	2,747	2,149	15.65
February	13,791	4,651	2,759	1,892	13.72
March	13,776	4,510	2,755	1,755	12.74
April	13,407	3,803	2,681	1,122	8.37
May	13,525	3,993	2,708	1,285	9.50
June*	13,729	4,212	2,747	1,465	10.67

¹ Total deposits net of balances with banks NBFIs, building societies and mortgage finance companies.

* Provisional.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Advances/Deposits and Cash Ratio

Table 2.3.4

End of	Advances of Deposit Ratio						Cash Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coin in Tills and Balances at Commercial Banks	Ratio of Total Deposits %
1998	23,369	28,571	122.26	17,922	28,826	160.84	6,899	29.52
1999	20,527	23,852	116.20	16,689	24,478	146.67	4,920	23.97
2000	19,830	28,745	144.95	15,941	25,719	161.33	4,453	22.46
2001	14,946	19,193	128.41	11,916	16,467	138.20	2,325	15.56
2002	13,570	20,145	148.46	10,725	17,542			
2003	14,413	18,695	129.71	11,484	15,395	134.06	2,607	18.09
2004								
January	14,162	20,689	146.09	11,283	15,565	137.95	2,333	16.48
February	14,248	20,860	146.41	11,337	15,524	136.93	2,357	16.54
March	13,891	20,733	149.25	11,246	15,382	136.78	2,741	19.73
April	13,942	20,829	149.40	11,297	15,473	136.97	2,742	19.67
May	13,979	20,804	148.82	11,316	15,421	136.28	3,131	22.40
June	13,734	20,621	150.15	11,021	15,305	138.86	1,953	14.22
July	13,111	20,079	153.15	10,388	15,410	148.35	1,122	8.56
August	13,093	20,065	153.25	10,264	15,412	150.15	1,376	10.51
September	12,935	19,751	152.69	10,136	15,162	149.58	1,441	11.14
October	12,977	19,724	151.99	10,235	15,043	146.97	1,847	14.23
November	12,939	19,701	152.26	9,993	15,034	150.44	1,693	13.09
December	13,043	19,728	151.26	10,248	14,983	146.21	1,492	11.44
2005								
January	12,859	19,367	150.61	10,033	14,798	147.49	1,545	12.01
February	13,041	19,627	150.51	10,215	14,827	145.15	1,541	11.82
March	12,787	19,347	151.30	9,970	14,854	148.98	1,489	11.64
April	13,038	19,356	148.47	10,226	14,920	145.91	1,813	13.91
May	13,004	19,330	148.64	10,143	14,841	146.33	1,891	14.54
June	12,842	19,426	151.27	10,133	14,858	146.62	1,926	15.00
July	12,865	18,956	147.35	10,208	14,602	143.03	2,307	17.93
August	12,934	18,917	146.26	10,277	14,676	142.80	2,358	18.23
September	13,200	19,114	144.80	10,429	14,601	140.01	2,422	18.35
October	13,204	19,130	144.88	10,498	14,603	139.10	2,483	18.80
November	12,997	18,846	145.00	10,514	13,484	128.25	2,761	21.24
December	13,065	19,570	149.79	10,648	13,501	126.79	2,979	22.80
2006								
January	13,245	19,542	147.54	10,423	13,443	128.97	2,448	18.48
February	13,528	19,695	145.59	10,706	13,557	126.64	2,587	19.12
March	13,389	19,803	147.90	10,567	13,663	129.29	2,453	18.32
April	13,307	19,241	144.59	10,426	13,817	132.52	2,121	15.94
May	13,163	19,088	145.01	10,281	13,770	133.93	2,125	16.14
June*	13,391	19,231	143.61	10,484	13,861	132.21	2,646	19.76

¹ Excludes non-resident local currency deposits.

² Excludes non-resident local currency loans and advances.

* Provisional.

Source: Central Bank of Kenya.

2.4 KENYA POST OFFICE SAVINGS BANK

Assets and Liabilities (Shillings million)

Table 2.4.1

	1994	1995	1996	1997	1998	1999
	Liabilities					
Balance due to depositors	2,943	3,525	3,917	4,263	5,073	5,832
Balance due to Bond-Holders	29	30	30	31	33	50
Other liabilities	-2,781	-3,354	-3,682	-4,021	-4,510	-5,486
Total	191	201	265	272	596	397
Assets						
Cash on hand and at Bank	66	84	160	152	282	456
Cash on Deposit Joint Consolidated Fund	0	0	0	0	0	0
Short term deposits	574	2,053	2,576	2,768	1,311	461
Investments (Middle Market Value)	1,023	56	37	36	1,973	3,842
Reserve Account Deficiency	1,021	980	938	930	929	919
Other Assets	-2,493	-2,972	-3,446	-3,614	-3,900	-5,282
Total	190	201	265	272	596	397
	2000	2001	2002	2003	2004	2005
Liabilities						
Balance due to depositors	6,724	7,857	8,591	18,091	10,198	10,751
Balance due to Bond-Holders	78	87	71	137	56	8
Other liabilities	-6,495	-7,290	-7,673	-16,035	-8,855	3,711
Total	307	653	989	2,193	1,399	14,470
Assets						
Cash on hand and at Bank	761	796	569	1,175	1,083	1,004
Cash on Deposit Joint Consolidated Fund	0	0	0	0	0	0
Short term deposits	531	257	251	288	44	426
Investments (Middle Market Value)	3,648	4,857	6,871	15,423	9,420	10,187
Reserve Account Deficiency	865	723	501	703	202	202
Other Assets	-5,498	-5,980	-7,202	-15,396	-9,350	2,651
Total	307	653	989	2,193	1,399	14,470

Source: Kenya Post Office Savings Bank.

2.4 KENYA POST OFFICE SAVINGS BANK

Analysis of Deposits and Withdrawals (Shillings million)

Table 2.4.2

End of	Withdrawals	Deposits	Net Balances due to Depositors*
1997	359.28	368.58	4,273.84
1998	660.72	649.98	4,908.08
1999	862.78	905.70	5,748.00
2000	1,066.76	1,143.44	6,517.94
2001	1,079.84	1,127.23	7,728.59
2002	1,228.15	1,207.75	8,583.87
2003	1,390.82	1,276.61	8,992.47
2004			
January	1,302.21	1,261.52	9,314.30
February	1,092.25	1,370.44	9,592.49
March	1,301.24	1,522.70	9,813.95
April	1,314.89	1,408.74	9,907.80
May	1,375.32	1,439.46	9,971.94
June	1,222.80	1,389.79	10,138.93
July	1,244.82	1,401.77	10,295.88
August	1,359.23	1,434.17	10,370.82
September	1,430.94	1,367.64	10,307.53
October	1,231.99	1,266.81	10,342.34
November	1,239.81	1,283.71	10,386.24
December	1,341.08	1,318.23	10,363.24
2005			
January	1,487.43	1,419.10	10,295.07
February	1,163.48	1,148.60	10,280.19
March	1,239.35	1,289.62	10,330.46
April	1,270.99	1,371.31	10,430.78
May	1,276.56	1,223.63	10,377.86
June	1,164.00	1,223.43	10,437.28
July	1,080.72	1,201.70	10,558.26
August	1,330.55	1,399.37	10,627.09
September	1,280.51	1,226.00	10,572.57
October	1,081.57	1,147.67	10,638.66
November	1,023.99	1,087.74	10,700.42
December	1,223.58	1,289.29	10,766.13
2006			
January	1,824.30	1,755.81	10,697.64
February	1,770.17	1,952.18	10,879.64
March	1,613.12	1,715.11	10,981.63
April	1,559.51	1,563.82	10,985.95
May	1,807.12	1,933.60	11,112.42
June	1,665.12	1,760.72	11,208.02

* End of December figures include interest.

Source: Kenya Post Office Savings Bank.

2.5 PRINCIPAL INTEREST RATES

Deposit Interest Rates (percent)

Table 2.5.1

End of	Commercial Banks ¹				Savings	Hire Purchase Companies & Merchant Banks ²	Mortgage Finance Com. (various deposits)	Post Office Savings Bank ³
	0- 3months	Time Deposits*						
		3-6 Months	6-9 Months	9-12 Months				
1998	14.83	14.71	13.34	13.93	7.89	7.76-12.43	5.94-19.84	6.00
1999	12.26	10.27	8.63	9.25	6.15	8.76-15.25	5.94-12.00	5.00
2000	7.51	6.29	6.65	5.91	4.51	6.01-10.36	5.63-11.50	2.00
2001	6.87	6.10	5.63	6.68	5.42	4.22-11.88	5.63-11.16	2.00
2002	5.42	5.13	4.82	5.10	4.83	3.03-7.72	2.59-8.71	2.00
2003	2.97	3.38	5.28	4.09	1.38	2.75-5.75	1.46-5.64	1.50
2004								
January	2.86	3.42	4.09	3.80	1.43	2.75-4.49	1.46-5.25	1.50
February	2.17	-	-	-	1.47	2.75-4.95	1.46-5.25	1.50
March	2.15	-	-	-	1.30	2.75-3.73	1.43-5.25	1.50
April	2.02	-	-	-	1.24	2.75-3.73	1.60-5.25	1.50
May	2.22	-	-	-	1.15	2.62-3.76	1.75-5.25	1.50
June	2.16	-	-	-	1.14	2.54-3.75	1.75-5.25	1.50
July	2.17	-	-	-	1.10	2.00-3.77	1.75-5.25	1.50
August	2.18	-	-	-	1.08	2.00-3.68	1.75-6.70	1.50
September	2.22	-	-	-	1.03	2.00-3.78	1.75-6.70	1.50
October	2.43	-	-	-	1.07	2.00-3.81	1.75-6.70	1.50
November	2.74	-	-	-	1.30	2.00-3.91	1.05-4.43	1.50
December	3.34	-	-	-	0.98	2.00-6.35	1.03-4.97	1.50
2005								
January	3.91	-	-	-	0.97	4.00-6.84	2.02-5.55	2.50
February	4.55	-	-	-	0.96	4.00-7.35	1.04-5.57	2.50
March	4.67	-	-	-	0.98	4.00-7.33	1.03-7.33	2.50
April	4.78	-	-	-	1.09	4.00-7.27	1.01-5.68	2.50
May	5.08	-	-	-	1.07	4.00-7.66	1.05-5.48	2.50
June	5.2	-	-	-	1.24	4.00-7.75	1.01-6.27	2.50
July	5.17	-	-	-	1.30	4.00-7.87	1.75-5.25	2.50
August	5.51	-	-	-	1.30	4.00-7.91	1.03-6.15	2.50
September	5.47	-	-	-	1.34	4.00-7.99	1.03-6.15	2.50
October	5.55	-	-	-	1.32	4.00-7.88	1.03-6.15	2.50
November	5.49	-	-	-	1.37	4.00-7.89	1.02-6.10	2.50
December	5.61	-	-	-	1.38	4.00-9.08	1.04-5.35	2.50
2006								
January	5.61	-	-	-	1.33	4.00-7.96	1.02-6.10	2.50
February	5.49	-	-	-	1.36	4.00-7.97	1.06-5.15	2.50
March	5.74	-	-	-	1.34	4.00-7.92	1.02-6.10	2.50
April	5.28	-	-	-	1.33	2.64-4.01	1.09-5.00	2.50
May	5.04	-	-	-	1.31	4.00-7.92	1.09-4.89	2.50
June**	5.04	-	-	-	1.27	4.00-7.92	1.25-6.17	2.50

¹ Commercial Banks deposit rates are weighted averages.

² Representative rate based on one bank which offers hire purchase facilities.

³ Represents the minimum savings rate.

* From February 2004, CBK stopped compiling interest rates on time deposits of 3-6 months, 6-9 months and 9-12 months maturities.

** Provisional

Source: Central Bank of Kenya.

2.5 PRINCIPAL INTEREST RATES

Lending Interest Rates (percent)

Table 2.5.2

End of	Central Bank			Commercial Banks ¹		Non-bank financial Institutions	
	91-Day Treasury Bills	Rediscounts/5	Repurchase Agreements ²	Loans and Advances	Interbank ³	HirePurchase Companies Merchant Banks ⁴	Mortgage Finance Com.
1998	11.07	14.07	10.65	26.13	9.37	28.55	24.92
1999	19.97	22.97	16.62	25.19	13.03	26.82	21.47
2000	12.90	15.90	12.26	19.60	9.79	22.42	19.90
2001	11.01	14.01	11.05	19.49	10.42	20.56	19.90
2002	8.38	11.38	8.14	18.34	8.69	18.17	16.11
2003	1.46	4.46	0.78	13.47	0.81	15.50	16.00
2004							
January	1.58	4.58	1.06	13.48	0.82	15.50	16.00
February	1.57	4.57	1.13	13.01	0.90	15.50	16.00
March	1.59	4.59	1.27	13.12	1.27	15.50	16.00
April	2.11	5.11	1.56	12.67	1.72	15.50	16.00
May	2.87	5.87	1.56	12.55	2.05	15.50	16.00
June	2.01	5.01	1.29	12.17	1.29	15.50	16.00
July	1.71	4.71	1.49	12.31	1.52	15.50	16.00
August	2.27	5.27	1.94	12.19	2.10	15.50	16.00
September	2.75	5.75	2.50	12.27	2.95	15.50	16.00
October	3.95	6.95	2.76	12.39	3.56	15.50	16.00
November	5.06	8.06	4.95	11.97	4.66	15.50	16.00
December	8.04	11.04	8.97	12.25	9.41	17.50	16.00
2005							
January	8.26	11.26	7.25	12.20	8.72	17.50	16.00
February	8.59	11.59	7.23	13.35	8.14	17.50	16.00
March	8.63	11.63	7.26	12.84	8.13	18.50	17.25
April	8.68	11.68	7.28	13.12	7.91	18.50	17.25
May	8.66	11.66	7.26	13.10	8.30	18.50	18.75
June	8.50	11.50	7.34	13.09	7.37	18.50	18.75
July	8.59	11.59	7.43	13.09	7.51	18.50	18.75
August	8.66	11.66	7.67	13.03	7.77	18.50	18.75
September	8.58	11.58	7.77	12.83	8.03	18.50	18.75
October	8.19	11.19	7.81	12.97	7.98	18.50	18.75
November	7.84	10.84	7.72	12.93	7.64	18.50	18.75
December	8.07	11.07	7.74	13.16	7.79	18.50	18.75
2006							
January	8.23	11.23	7.81	13.20	7.78	18.50	18.75
February	8.02	11.02	7.78	13.27	7.73	18.50	18.75
March	7.60	10.60	7.50	13.33	7.52	18.50	18.75
April	7.02	10.02	6.78	13.51	6.97	18.50	18.75
May	7.01	10.01	6.68	13.95	8.11	18.50	18.75
June*	6.60	9.75	6.39	13.79	6.41	18.50	18.75

\1 Commercial Banks lending rates are weighted averages.

\2 Interest rate at which Central Bank mop excess liquidity from commercial banks

\3 Weighted average interest rate at which commercial banks borrow from each other.

\4 Representative rate based on one bank which over hire purchase product

\5 Effective June 2006, the Central Bank Rate was introduced in place of the rediscount rate

* Provisional

Source: Central Bank of Kenya.

2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Assets (Shillings million)

Table 2.6.1

End of	LIQUID ASSETS					Loans and Advances	Other Assets	TOTAL
	Cash	Balances with CBK	Balances with other Banks	Treasury Bills	TOTAL			
2000	0.6	360.8	35.3	374.6	771.25	46676.5	3899.5	51347.2
2001	0.2	108.5	30.2	571.8	710.72	68145.3	4714.9	73570.9
2002	0.03	53.41	0.00	525.39	578.82	76,518.51	4,531.03	81,628.36
2003	1.08	117.79	921.92	413.12	1,453.91	74,570.38	3,203.51	79,227.80
2004								
January	2.65	159.00	932.58	448.25	1,542.48	75,470.61	3,177.77	80,190.86
February	0.02	140.16	897.62	549.39	1,587.19	93,171.86	3,294.03	98,053.08
March	0.00	30.37	923.76	546.56	1,500.69	77,690.02	3,171.86	82,362.57
April	3.54	22.06	931.50	548.07	1,505.17	77,519.57	3,794.39	82,819.13
May	0.02	30.92	959.74	548.15	1,538.83	78,818.64	3,420.72	83,778.19
June	0.02	31.64	1,634.62	499.94	2,166.22	95,127.59	3,242.39	100,536.20
July	0.00	24.25	927.74	596.56	1,548.55	97,097.10	3,059.53	101,705.18
August	0.00	21.51	927.74	613.65	1,562.90	98,246.69	3,066.44	102,876.03
September	0.00	21.06	978.74	572.38	1,572.18	99,391.67	2,984.91	103,948.76
October	0.00	36.64	4,034.41	571.18	4,642.23	97,364.80	1,984.17	103,991.20
November	0.00	74.92	930.78	625.11	1,630.81	102,151.97	2,618.21	106,400.99
December	0.00	21.46	903.94	663.28	1,588.68	103,084.44	2,696.47	107,369.59
2005								
January	0.05	75.31	157.68	667.95	900.99	104,537.93	3,877.77	109,316.69
February	0.04	68.07	935.74	662.41	1,666.26	106,309.98	2,578.74	110,554.98
March	0.10	53.17	927.74	597.09	1,578.10	107,170.82	3,217.55	111,966.47
April	0.03	34.39	922.74	681.49	1,638.65	105,058.92	3,098.70	109,796.27
May	0.05	38.20	927.74	706.92	1,672.91	110,434.23	2,630.66	114,737.80
June	0.02	35.90	950.34	878.40	1,864.66	113,788.84	2,744.51	118,398.01
July	1.27	334.67	945.34	913.75	2,195.03	114,809.89	2,639.89	119,644.81
August	0.10	48.76	928.14	800.94	1,777.94	115,670.06	3,279.58	120,727.58
September	0.08	19.93	928.14	826.83	1,774.98	116,662.32	2,515.19	120,952.49
October	0.08	23.34	928.14	928.82	1,880.38	117,010.93	2,503.13	121,394.44
November	0.08	25.79	947.59	885.24	1,858.70	116,358.04	2,502.92	120,719.66
December	0.00	21.00	928.00	800.00	1,749.00	116,103.00	2,503.00	120,355.00
2006								
January	1.58	22.28	945.99	783.25	1,753.10	114,637.23	2,507.97	118,898.30
February	0.10	17.47	928.89	804.77	1,751.23	114,662.78	2,402.71	118,816.72
March	0.12	15.20	916.46	802.39	1,734.17	114,615.42	2,415.27	118,764.86
April	0.00	18.76	944.65	796.58	1,759.99	114,612.49	2,378.21	118,750.69
May	0.08	40.00	949.65	832.34	1,822.07	114,591.65	2,373.20	118,786.92
June*	0.07	19.96	960.55	811.36	1,791.94	114,528.89	2,378.20	118,699.03

Source: Central Bank of Kenya.

2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Liabilities (Shillings million)

Table 2.6.2

End of	Balances Due to CBK	Balances Due to other Banks	Deposits	Other Liabilities	TOTAL
2000	5,296	363	8,157	37,531	51,347
2001	5,275	360	7,842	60,095	73,571
2002	5,215	360	7,617	68,437	81,628
2003	5,622	2,014	9,533	62,058	79,228
2004					
January	5,891	3,725	8,419	62,155	80,191
February	9,891	540	8,798	78,824	98,053
March	6,634	540	9,293	65,895	82,363
April	5,916	318	13,757	62,827	82,819
May	6,575	435	14,238	62,530	83,778
June	6,556	330	13,544	80,107	100,536
July	5,316	533	9,775	86,081	101,705
August	5,316	533	9,775	87,252	102,876
September	5,316	428	9,390	88,814	103,949
October	5,316	417	12,947	85,311	103,991
November	3,831	2,023	9,654	90,893	106,401
December	3,830	2,018	9,654	91,867	107,370
2005					
January	3,832	2,018	11,790	91,677	109,317
February	3,841	2,015	11,788	92,910	110,555
March	2,416	2,018	11,786	95,747	111,966
April	3,831	1,993	10,841	93,130	109,796
May	3,830	1,913	11,777	97,217	114,738
June	3,831	2,018	12,446	100,103	118,398
July	3,831	1,911	12,418	101,485	119,645
August	5,316	531	12,408	102,472	120,728
September	3,831	2,006	12,398	102,717	120,952
October	3,831	2,005	12,394	103,164	121,394
November	3,831	2,002	12,382	102,504	120,720
December	5,316	522	12,381	102,136	120,355
2006					
January	3,831	2,006	12,379	100,682	118,898
February	3,831	2,007	12,378	100,600	118,817
March	5,486	351	12,377	100,550	118,765
April	5,316	522	12,377	100,535	118,751
May	3,831	2,006	12,319	100,631	118,787
June	3,831	2,006	12,296	100,566	118,699

Source: Central Bank of Kenya.

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Selected End of Period Mean Exchange Rates ¹

Table 3.1.1

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ₴	Tanzania ₴	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2000	78.036	116.411	72.480	10.315	22.040	10.290	21.246	51.957	47.671	67.971	8.183	1.673	43.220
2001	78.600	114.002	69.563	6.547	22.137	11.654	21.399	49.419	46.991	59.843	7.467	1.631	40.165
2002	77.072	123.592	80.791	8.925	24.075	12.229	20.985	49.748	55.650	64.880	8.833	1.605	43.673
2003													
January	77.743	128.554	84.100	9.049	24.111	13.133	21.166	51.590	57.321	65.323	9.154	1.627	45.703
February	76.603	120.909	82.334	9.567	24.963	13.413	20.856	51.843	56.294	65.087	9.033	1.608	46.357
March	76.646	120.856	83.028	9.642	25.605	13.602	20.868	52.651	56.207	64.218	8.990	1.613	46.275
April	74.498	118.914	82.859	10.498	26.645	13.987	20.283	52.106	54.798	62.364	9.079	1.572	46.416
May	73.114	120.758	86.822	9.205	27.273	14.225	19.907	53.596	56.849	61.847	9.494	1.557	47.798
June	74.167	122.542	84.763	9.882	27.007	14.050	20.192	54.986	54.851	61.899	9.209	1.595	49.517
July	75.431	121.689	85.502	10.167	26.468	13.841	20.536	53.750	55.223	62.865	9.325	1.635	49.268
August	76.678	120.882	83.423	10.376	26.126	13.596	20.877	54.766	54.219	65.482	9.053	1.672	49.101
September	78.417	130.931	91.180	10.989	25.333	13.333	21.350	58.040	59.168	70.654	10.170	1.714	53.343
October	78.447	133.018	91.119	11.310	25.310	13.347	21.358	59.644	58.826	71.939	10.026	1.732	55.270
November	76.350	130.969	91.043	11.843	25.606	13.720	20.787	58.303	58.695	69.714	10.031	1.661	55.083
December	76.139	135.505	95.621	11.451	25.480	13.920	20.729	58.762	61.358	71.176	10.495	1.670	57.093
2004													
January	76.472	138.858	94.909	10.810	24.879	14.476	20.820	57.530	60.777	72.123	10.334	1.687	58.184
February	76.450	142.387	95.091	11.460	24.919	14.519	20.815	56.865	60.318	69.838	10.267	1.689	58.932
March	77.762	142.562	95.246	12.309	24.743	14.258	21.171	59.635	61.078	74.736	10.244	1.784	58.986
April	78.347	139.050	93.769	11.346	24.379	14.270	21.330	57.119	60.674	71.105	10.219	1.766	56.562
May	79.372	145.100	96.724	12.036	23.144	14.048	21.610	57.972	63.119	71.817	10.565	1.744	56.723
June	79.513	143.588	96.086	12.654	22.500	13.948	21.647	58.985	62.863	73.198	10.512	1.729	54.804
July	80.400	146.077	96.812	12.792	22.046	13.682	21.889	60.637	62.813	71.815	10.463	1.732	56.228
August	80.044	143.891	96.687	11.903	21.363	13.468	21.793	60.793	62.757	73.031	10.564	1.727	56.115
September	81.114	146.049	100.014	12.604	21.599	13.080	22.084	63.878	64.407	73.255	11.013	1.764	57.952
October	81.272	148.814	103.541	13.226	21.299	13.073	22.126	66.395	67.694	76.569	11.420	1.787	60.633
November	81.242	153.450	107.697	13.958	21.455	13.048	22.122	68.390	71.090	78.802	12.064	1.816	63.072
December	77.344	149.002	105.331	13.667	22.478	13.485	21.059	64.234	68.296	75.384	11.648	1.777	60.286
2005													
January	76.801	144.835	100.039	12.889	22.298	14.284	20.910	61.951	64.611	74.187	10.961	1.759	59.452
February	75.622	145.127	100.131	12.928	22.480	14.745	20.589	61.161	64.976	72.135	10.976	1.729	59.874
March	75.017	141.012	96.954	12.010	23.162	14.690	20.424	61.494	62.793	70.342	10.589	1.715	57.894
April	76.602	146.648	99.288	12.520	23.120	14.425	20.856	61.290	64.589	72.718	10.816	1.755	59.869
May	77.057	139.990	95.727	11.533	22.867	14.597	20.980	61.046	61.989	71.228	10.409	1.768	58.251
June	76.206	137.736	92.095	11.403	22.833	14.805	20.748	61.992	59.503	69.097	9.739	1.751	58.179
July	76.044	133.460	92.227	11.449	23.342	14.912	20.704	61.759	59.130	67.780	9.799	1.748	57.767
August	75.696	135.186	92.421	11.559	23.978	14.969	20.610	63.429	59.630	68.031	9.890	1.719	56.556
September	74.078	130.433	89.134	11.583	25.109	15.312	20.172	63.203	57.255	65.459	9.551	1.685	56.429
October	73.606	130.375	88.690	11.019	24.862	15.502	20.041	62.494	57.365	63.712	9.323	1.631	55.219
November	74.486	128.150	87.819	11.434	24.502	16.017	20.279	63.797	56.744	62.425	9.215	1.621	55.030
December	72.367	124.984	85.911	11.384	25.081	16.119	19.702	62.211	55.183	61.677	9.122	1.609	53.121
2006													
January	71.982	127.405	87.090	11.709	25.229	16.428	19.598	62.803	56.012	61.241	9.425	1.633	54.066
February	73.198	127.416	86.823	11.773	24.892	16.271	19.929	64.121	55.405	62.978	9.192	1.644	54.009
March	71.872	125.365	87.305	11.556	25.323	17.002	19.569	61.894	55.319	61.216	9.282	1.612	51.504
April	71.158	128.205	89.158	11.493	25.746	17.215	19.373	63.298	56.457	62.268	9.583	1.585	53.664
May	72.270	136.127	93.056	10.790	25.619	17.407	19.676	65.705	59.689	64.539	10.017	1.556	55.189
June	73.880	135.606	93.985	10.364	25.176	16.974	20.123	65.663	60.007	64.455	10.191	1.604	54.878

\1 Unweighted average of buying and selling rates.

\2 Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

3.1 SHILLING EXCHANGE RATES

Selected Monthly and Annual Average Exchange Rates¹

Table 3.1.2

	U.S.A Dollar	Pound Sterling	Euro ²	S. Africa Rand	Uganda ³	Tanzania ³	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2000	76.76	16.370	70.315	11004	21525	10.515	20.736	51294	45.140	70.714	8.329	1695	25.422
2001	78.563	18.157	70.389	9.251	22.357	11.149	21.399	50.598	46.611	64.733	7.603	1666	40.589
2002	78.730	18.312	74.435	7.531	22.843	12.303	21.441	50.244	50.708	62.951	8.125	1620	42.835
2003													
January	77.716	15.662	82.803	8.941	24.079	12.807	21.159	51.092	56.479	65.414	8.999	1621	45.329
February	76.841	13.836	82.777	9.259	24.544	13.284	20.906	51.395	56.409	64.332	9.045	1609	45.680
March	76.583	12.116	82.667	9.502	25.395	13.549	20.850	52.347	56.241	64.539	8.963	1608	46.115
April	75.656	11.110	82.111	9.820	26.144	13.736	20.598	52.213	54.507	63.141	8.971	1597	46.076
May	71.607	11.117	82.817	9.369	27.938	14.532	19.496	51.988	54.749	61.166	9.110	1523	46.383
June	73.722	12.531	86.076	9.347	27.119	14.092	20.072	54.525	55.909	62.339	9.417	1579	48.996
July	74.747	12.1467	85.044	9.905	26.701	13.934	20.350	54.238	54.953	62.986	9.250	1617	49.492
August	75.960	12.118	84.700	10.246	26.324	13.730	20.681	54.396	54.981	63.935	9.172	1653	49.478
September	77.904	12.460	87.476	10.596	25.586	13.435	21.210	57.062	56.527	67.691	9.641	1700	51.540
October	77.765	13.043	91.015	11.141	25.595	13.441	21.172	58.743	58.812	70.972	10.078	1713	52.358
November	76.738	12.601	89.776	11.329	25.715	13.670	20.922	58.393	57.541	70.267	9.963	1686	54.939
December	76.019	12.927	93.283	11.642	25.494	13.905	20.697	57.897	60.000	70.496	10.303	1667	56.104
2004													
January	76.295	13.951	96.220	11.001	25.390	14.113	20.772	58.911	61.483	71.660	10.517	1679	58.719
February	76.390	14.200	96.557	11.249	24.413	14.498	20.782	57.487	61.376	71.716	10.491	1687	59.405
March	77.262	14.1322	94.848	11.630	24.958	14.342	21.035	58.109	60.542	71.149	10.241	1717	57.953
April	77.910	14.0525	93.410	11.859	24.620	14.263	21.211	58.252	59.979	72.431	10.145	1775	57.929
May	79.243	14.1466	95.125	11.576	23.395	14.053	21.574	57.391	61.708	70.597	10.377	1752	55.921
June	79.271	14.806	96.140	12.268	22.955	14.028	21.582	58.267	63.305	72.412	10.478	1741	54.905
July	79.991	14.7415	98.117	13.034	21.856	13.750	21.775	60.475	64.315	73.113	10.643	1737	57.292
August	80.826	14.7162	98.496	12.519	21.393	13.431	22.005	61.519	64.023	73.239	10.685	1744	57.395
September	80.721	14.754	98.612	12.320	21.326	13.273	21.977	62.565	63.928	73.368	10.816	1750	56.616
October	81.202	14.6771	101.431	12.678	21.365	13.068	22.107	65.044	65.755	74.546	11.170	1773	59.512
November	81.204	15.049	105.363	13.390	21.324	13.020	22.110	67.815	69.247	77.455	11.671	1800	62.450
December	79.774	13.936	106.880	13.884	21.790	13.174	21.721	65.602	69.655	76.899	11.882	1814	61.354
2005													
January	77.930	14.6511	102.334	13.046	22.213	13.943	21.219	63.717	66.114	75.477	11.282	1782	59.645
February	76.938	14.5140	100.142	12.758	22.266	14.420	20.948	62.108	64.583	73.326	10.989	1761	60.078
March	74.803	14.2707	98.803	12.465	22.863	14.800	20.366	61.390	63.884	71.297	10.835	1715	58.778
April	76.146	14.4300	98.550	12.354	23.353	14.497	20.732	61.589	63.763	71.120	10.720	1741	58.850
May	76.397	14.1705	96.974	12.038	23.244	14.591	20.800	60.817	62.758	71.610	10.519	1757	58.472
June	76.681	13.9521	93.245	11.339	22.656	14.683	20.877	61.741	60.605	70.575	10.051	1760	58.811
July	76.234	13.598	91.835	11.336	22.996	14.889	20.756	62.273	58.941	68.089	9.737	1751	57.348
August	75.809	13.866	93.115	11.685	23.939	14.910	20.640	62.833	59.981	68.458	9.960	1738	57.712
September	74.103	13.4101	90.855	11.620	24.934	15.318	20.176	62.827	58.649	66.723	9.728	1687	56.722
October	73.709	12.853	88.559	11.204	25.110	15.468	20.069	62.613	57.115	64.219	9.408	1644	55.607
November	74.738	12.762	88.151	11.204	24.523	15.641	20.348	63.215	57.054	63.113	9.217	1635	54.975
December	73.107	12.624	86.690	11.445	24.807	15.996	19.904	62.937	56.003	61.633	9.114	1605	54.242
2006													
January	72.214	12.7513	87.526	11.784	25.118	16.289	19.661	62.338	56.497	62.550	9.392	1629	54.119
February	71.804	12.5614	85.841	11.691	25.270	16.567	19.549	62.480	55.080	60.936	9.117	1621	53.255
March	72.281	12.6110	86.901	11.535	25.118	16.746	19.680	62.252	55.384	61.631	9.248	1625	52.594
April	71.304	12.5836	87.454	11.653	25.611	17.119	19.413	62.113	55.503	60.935	9.364	1593	52.447
May	71.764	13.4128	91.638	11.337	25.565	17.310	19.539	64.642	58.892	64.241	9.814	1583	54.787
June	73.405	13.5371	92.962	11.546	25.323	17.073	19.988	65.584	59.602	64.031	10.057	1584	54.335

¹ Unweighted average of buying and selling rates

² From March 2002 DM, Italian Lira, Dutch Guilder, Belgian Franc & Austrian Schilling were replaced by Euro

³ Implies currency units per Kenya Shilling

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Balance of Payments (Shillings million)

Table 3.2.1[\]

CALENDER YEAR	1996	1997	1998	1999	2000	2001	2002	2003	2004R	2005P
A: CURRENT ACCOUNT										
1. Goods										
Debit	148,395	173,167	182,834	192,116	231,874	254,405	248,766	270,982	344,457	408,602
Credit	118,989	121,138	121,762	123,545	135,762	148,592	170,252	184,218	215,410	244,778
Net	-29,406	-52,029	-61,072	-68,571	-96,112	-105,813	-78,514	-86,764	-129,047	-163,824
2. Transportation										
Debit	23,749	19,940	18,653	16,596	26,016	24,424	21,471	18,963	27,414	31,580
Credit	16,518	16,774	18,457	26,433	31,318	33,765	36,133	37,044	47,385	55,645
Net	-7,231	-3,167	-196	9,837	5,302	9,341	14,662	18,081	19,971	24,065
3. Foreign Travel										
Debit	9,543	11,415	11,463	8,059	10,018	11,241	9,889	9,652	8,511	9,359
Credit	25,593	22,636	17,509	21,367	21,553	24,256	21,735	26,382	38,457	43,747
Net	16,050	11,222	6,046	13,308	11,535	13,015	11,846	16,730	29,946	34,388
4. Other Services - Private										
Debit	7,354	10,242	8,057	10,865	14,644	20,301	14,909	15,078	27,641	30,823
Credit	2,939	2,645	2,098	2,868	2,524	4,281	2,972	3,108	11,307	15,648
Net	-4,415	-7,597	-5,959	-7,997	-12,120	-16,020	-11,937	-11,970	-16,334	-15,175
5. Government Services, n.e.s.										
Debit	8,131	6,915	3,766	4,596	6,970	7,375	9,513	8,749	10,793	13,792
Credit	8,420	11,653	12,069	15,052	20,275	23,281	22,140	24,410	26,087	27,449
Net	289	4,738	8,303	10,456	13,305	15,906	12,627	15,661	15,294	13,657
6. Income										
Debit	13,834	14,973	12,958	13,426	13,566	13,142	14,061	11,254	13,581	13,730
Credit	1,225	1,350	2,490	2,230	3,426	3,618	2,786	4,526	3,564	5,536
Net	-12,610	-13,623	-10,468	-11,196	-10,140	-9,524	-11,275	-6,728	-10,017	-8,194
7. Current Transfers										
Debit	309	0	272	334	442	126	955	1,071	3,372	5,028
Credit	33,433	33,626	34,929	48,194	70,582	63,101	54,280	67,162	65,587	82,711
Net	33,124	33,626	34,657	47,860	70,140	62,975	53,325	66,091	62,215	77,683
NET CURRENT ACCOUNT	-4,199	-26,829	-28,689	-6,303	-18,090	-30,120	-9,266	11,101	-27,972	-37,400
Visible Balance										
Debit	147,501	173,167	182,834	192,116	231,874	254,405	248,766	270,982	344,457	408,602
Credit	118,161	121,138	121,762	123,545	135,762	148,592	170,252	184,218	215,410	244,778
Net	-29,340	-52,029	-61,072	-68,571	-96,112	-105,813	-78,514	-86,764	-129,047	-163,824
Invisible Balance										
Debit	63,505	63,485	55,168	53,876	71,656	76,608	70,798	64,767	91,312	104,312
Credit	88,956	88,685	87,552	116,144	149,679	152,303	140,046	162,632	192,387	230,736
Net	25,450	25,200	32,384	62,268	78,023	75,695	69,248	97,865	101,075	96,517
B: CAPITAL & FINANCIAL ACCOUNT										
8. Capital Account										
Debit	25	0	0	0	0	0	74	0	0	0
Credit	0	4,511	5,091	3,894	3,775	4,043	6,467	12,381	11,495	7,807
Net	-25	4,511	5,091	3,894	3,775	4,043	6,393	12,381	11,495	7,807
9. Direct Investment										
Debit	-154	0	0	0	0	0	584	158	350	732
Credit	602	3,089	689	972	8,448	417	2,175	6,207	3,647	1,603
Net	756	3,089	689	972	8,448	417	1,591	6,049	3,297	871
10. Portfolio Investment										
Debit	0	0	0	0	828	541	790	2,930	5,674	3,466
Credit	431	2,007	80	-560	-269	430	414	68	424	1,165
Net	431	2,007	80	-560	-1,097	-111	-376	-2,862	-5,250	-2,301
11. Other Investment (net)										
(i) Long Term										
Debit	28,554	28,140	28,772	40,014	19,674	37,273	37,895	32,925	36,420	22,298
Credit	23,695	13,589	14,743	13,477	4,814	19,526	-668	25,245	12,406	22,853
Net	-4,859	-14,551	-14,029	-26,537	-14,860	-17,747	-38,563	-7,680	-24,014	555
(ii) Short Term										
Debit	0	2,594	2,679	5,227	401	520	613	836	16,726	8,839
Credit	37,317	35,409	48,134	46,009	35,840	41,274	29,075	33,785	50,161	59,770
Net	37,317	32,814	45,455	40,782	35,439	40,754	28,462	32,949	33,435	50,931
NET CAPITAL & FINANCIAL ACCOUNT	33,621	27,870	37,286	18,551	31,705	27,356	-2,493	40,837	18,963	57,863
C: ERRORS & OMISSIONS	-6,316	5,684	-8,888	-11,837	-5,372	15,835	12,016	-20,554	12,085	700
D: OVERALL BALANCE	23,106	6,725	-291	411	8,243	13,071	257	31,384	3,076	21,163
E: RESERVE/ASSETS										
1. Special drawing rights (net)	0	0	0	0	0	0	0	0	0	0
2. Reserve position in the fund (net)	-2,387	-3,709	-43	96	62	42	-108	-129	-70	115
3. Foreign Exchange (net)	-21,620	-1,899	348	-515	-8,291	-13,133	-142	-31,236	-3,029	-21,257
4. Other claims (net)	902	-1,117	-14	8	-14	20	-7	-21	25	-20
NET FOREIGN RESERVES**	-23,106	-6,725	291	-411	-8,243	-13,071	-257	-31,386	-3,074	-21,162

R - Revised.

P - Provisional.

** - Includes commercial banks' foreign assets.

\ This table is updated annually in the mid-year issue.

Source: Economic Survey.

3.2 INTERNATIONAL TRADE

Foreign Trade Summary (Shillings million)

Table 3.2.2

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re exports	Total	
1999	187,879	6,592	194,472	115,406	7,172	122,578	-71,894
2000	242,636	5,167	247,804	119,764	14,763	134,527	-113,277
2001	274,544	4,918	279,461	127,420	25,292	152,712	-126,749
2002	253,961	3,704	257,665	133,963	37,883	171,846	-85,819
2003							
1st Quarter	67,740	1,103	68,844	37,996	12,058	50,054	-18,790
2nd Quarter	70,222	524	70,746	33,269	11,019	44,289	-26,457
3rd Quarter	68,995	660	69,655	31,835	11,390	43,225	-26,429
4th Quarter	71,860	719	72,579	33,602	11,951	45,553	-27,027
2004							
January	25,279	259	25,538	12,412	3,979	16,391	-9,148
February	25,286	281	25,568	11,489	4,011	15,500	-10,067
March	29,575	200	29,775	12,379	4,316	16,695	-13,080
April	29,133	252	29,385	13,232	4,939	18,171	-11,214
May	25,954	355	26,309	13,455	4,467	17,923	-8,386
June	30,176	527	30,703	13,616	4,106	17,722	-12,981
July	28,871	527	29,398	14,299	4,769	19,067	-10,331
August	33,241	254	33,494	12,141	5,416	17,556	-15,938
September	30,470	254	30,723	12,215	4,337	16,552	-14,171
October	27,853	254	28,106	13,212	3,727	16,939	-11,167
November	33,324	254	33,578	15,265	5,303	20,568	-13,010
December	38,031	203	38,234	14,371	5,147	19,518	-18,716
2005							
January	38,204	302	38,506	14,570	5,270	19,840	-18,666
February	27,951	929	28,880	15,214	5,319	20,533	-8,347
March	35,545	334	35,879	17,773	5,354	23,127	-12,752
April	50,508	425	50,933	15,971	5,236	21,207	-29,726
May	37,656	247	37,903	16,846	5,027	21,873	-16,030
June	45,877	101	45,977	16,706	5,197	21,903	-24,074
July	31,435	1	31,436	15,026	4,705	19,732	-11,704
August	45,559	156	45,715	17,428	3,149	20,577	-25,138
September	36,325	46	36,372	17,140	2,830	19,969	-16,402
October	36,077	124	36,200	15,542	3,101	18,643	-17,558
November	36,446	121	36,567	15,006	3,135	18,141	-18,426
December	40,028	99	40,126	16,175	2,013	18,187	-21,939
2006							
January	39,626	5	39,630	15,526	1,652	17,178	-22,452
February	38,424	118	38,542	15,527	2,513	18,040	-20,503
March	39,244	1,454	40,698	18,659	2,465	21,124	-19,573
April	47,047	228	47,275	15,177	2,732	17,909	-29,366
May	40,376	2,058	42,434	18,926	2,474	21,400	-21,034
June	42,075	235	42,310	19,588	2,202	21,789	-20,521

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which at the time of importation are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya exported to other countries or supplied as aircrafts' or ships' stores.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including aircraft's and ships stores.

* April, June and August 2005 and April 2006 imports include purchase of aeroplanes worth Ksh 15,714.9 million, Ksh 15,488.1 million, Ksh 10,267.0 million and Ksh 14,255 million, respectively.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Principal Exports: Volume, Value and Unit Prices

Table 3.2.3

	Coffee			Tea			Horticulture			Pyrethrum extract		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
1999	71,425	12,029	168,419	260,177	33,065	127,087	171,081	16,108	94,153	70	538	7,658,362
2000	86,982	11,707	134,592	217,282	35,150	161,771	169,997	19,446	114,389	165	704	4,271,211
2001	60,553	7,286	120,316	268,466	34,153	127,215	211,571	23,073	109,055	236	1,033	4,381,394
2002	48,210	6,541	135,671	272,706	34,376	126,056	238,865	24,985	104,598	81	798	9,876,462
2003												
1st Quarter	13,358	1,599	119,676	74,450	9,291	124,794	77,140	8,217	106,521	34	327	9,539,154
2nd Quarter	17,595	2,150	122,179	65,843	7,987	121,309	65,999	7,192	108,968	59	201	3,395,927
3rd Quarter	14,735	1,532	103,990	60,651	7,561	124,671	60,810	7,055	116,022	23	235	10,039,367
4th Quarter	12,143	1,072	88,311	61,320	8,200	133,723	66,844	9,270	138,683	6	51	8,979,112
2004												
January	2,565	230	89,739	28,961	3,824	132,049	17,568	2,882	164,047	13	139	11,028,501
February	3,558	474	133,146	21,548	2,811	130,463	19,623	3,108	158,404	12	119	9,718,107
March	4,396	777	176,713	20,081	2,715	135,199	19,726	3,409	172,819	16	158	10,099,001
April	4,808	734	152,679	22,691	3,077	135,583	21,538	3,342	155,144	10	96	9,665,730
May	6,450	1,031	159,827	25,980	3,256	125,329	23,020	3,191	138,637	12	101	8,358,954
June	4,954	737	148,867	22,722	2,826	124,382	20,599	3,009	146,088	4	41	10,644,645
July	4,708	653	138,751	23,160	2,981	128,715	17,213	2,833	164,554	7	32	4,844,191
August	4,466	586	131,241	19,042	2,469	129,651	17,350	2,770	159,650	43	68	1,567,375
September	3,299	342	103,701	19,453	2,678	137,658	20,017	3,157	157,741	6	76	11,736,736
October	2,765	392	141,802	19,966	2,671	133,779	19,032	3,528	185,353	1	9	9,118,283
November	3,158	435	137,758	27,979	3,680	131,516	19,517	3,411	174,753	7	79	10,810,376
December	3,171	489	154,248	23,694	3,081	130,054	21,868	3,228	147,625	2	25	10,824,579
2005												
January	1,762	272	154,257	23,894	3,280	137,272	19,836	3,253	164,014	13	121	9,287,541
February	3,768	617	163,848	27,514	3,486	126,687	17,376	2,413	138,860	9	82	8,628,260
March	3,782	752	198,939	21,984	2,786	126,708	27,670	3,791	137,025	9	83	9,333,315
April	5,645	1,159	205,292	26,799	3,547	132,365	25,767	3,233	125,462	5	45	8,362,288
May	5,025	1,169	232,649	25,638	2,979	116,212	21,997	3,473	157,884	14	143	10,345,895
June	7,847	1,752	223,250	23,813	3,059	128,439	22,172	3,383	152,562	15	151	10,168,242
July	3,599	700	194,556	31,148	3,789	121,641	19,563	2,880	147,212	13	117	9,376,181
August	2,876	494	171,686	35,660	4,415	123,800	16,445	2,497	151,839	3	11	3,261,965
September	3,210	524	163,381	29,958	3,878	129,438	19,837	3,009	151,709	12	105	8,475,689
October	3,028	491	162,327	33,334	4,004	120,108	22,455	3,417	152,183	4	47	11,109,619
November	2,811	507	180,300	22,860	2,838	124,151	28,185	3,548	125,865	8	77	10,117,774
December	3,609	622	172,457	36,181	4,213	116,431	23,941	3,493	145,886	15	115	7,607,242
2006												
January	2,000	351	175,620	30,180	3,638	120,553	22,794	3,447	151,242	19	154	8,183,149
February	2,494	475	190,320	31,295	4,225	135,006	21,312	3,529	165,594	4	30	7,728,976
March	4,094	822	200,729	25,334	3,974	156,862	24,648	3,772	153,045	24	211	8,879,306
April	4,428	951	214,819	15,351	2,286	148,890	25,239	3,590	142,245	30	89	2,971,779
May	6,501	1,412	217,169	23,751	3,740	157,463	24,407	3,666	150,188	31	106	3,430,428
June	6,737	1,437	213,349	25,751	4,139	160,724	21,265	3,277	154,119	12	117	9,660,699

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Coffee: Unroasted coffee (SITC Code: 0711).

Tea: (SITC Code: 0741).

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Domestic Exports: Selected Commodities ¹ (Shillings million)

Table 3.2.4

	Coffee	Tea	Petroleum Products	Chemicals	Pyrethrum	Fish	Horti culture	Cement	Soda Ash	Other	Total
1999	12,029	33,065	9,555	7,406	590	2,263	16,108	1,248	1,281	31,861	115,406
2000	11,707	35,150	9,642	6,713	1,044	2,953	19,446	1,237	1,440	30,432	119,764
2001	7,286	34,153	13,667	6,310	1,086	3,802	23,073	1,017	1,970	35,056	127,420
2002	6,541	34,376	4,180	6,514	1,077	4,205	24,985	1,479	2,127	48,480	133,963
2003											
1st Quarter	1,599	9,291	96	2,023	351	888	8,217	418	680	14,434	37,996
2nd Quarter	2,150	7,987	61	1,272	206	932	7,192	620	766	12,084	33,269
3rd Quarter	1,532	7,561	64	1,658	362	953	7,055	486	317	11,845	31,835
4th Quarter	1,072	8,200	72	2,213	120	1,234	9,270	452	629	10,339	33,602
2004											
January	230	3,824	17	487	139	330	2,882	116	382	4,004	12,412
February	474	2,811	22	510	133	338	3,108	171	214	3,708	11,489
March	777	2,715	17	681	160	280	3,409	179	398	3,762	12,379
April	734	3,077	19	1,814	99	390	3,342	181	560	3,018	13,232
May	1,031	3,256	21	664	116	398	3,191	118	524	4,136	13,455
June	737	2,826	90	831	41	352	3,009	155	119	5,455	13,616
July	653	2,981	175	676	32	327	2,833	200	777	5,645	14,299
August	586	2,469	132	736	68	276	2,770	114	229	4,762	12,141
September	342	2,678	65	643	79	321	3,157	119	208	4,604	12,215
October	392	2,671	189	689	9	437	3,528	200	424	4,673	13,212
November	435	3,680	266	814	84	340	3,411	157	970	5,108	15,265
December	489	3,081	216	918	29	389	3,228	235	529	5,257	14,371
2005											
January	272	3,280	689	1,479	123	290	3,253	74	148	4,962	14,570
February	617	3,486	241	1,845	82	249	2,413	197	0	6,084	15,214
March	752	2,786	196	4,302	83	310	3,791	229	0	5,324	17,773
April	1,159	3,547	149	1,206	47	426	3,233	182	0	6,021	15,971
May	1,169	2,979	302	1,666	145	416	3,473	341	0	6,355	16,846
June	1,752	3,059	254	1,438	151	501	3,383	203	0	5,965	16,706
July	700	3,789	348	1,049	117	452	2,880	202	0	5,490	15,026
August	494	4,415	2,188	1,457	16	426	2,497	221	0	5,715	17,428
September	524	3,878	2,203	1,193	111	348	3,009	216	0	5,656	17,140
October	491	4,004	440	1,125	54	357	3,417	348	0	5,305	15,542
November	507	2,838	442	1,007	78	437	3,548	517	0	5,633	15,006
December	622	4,213	110	1,330	121	387	3,493	129	0	5,770	16,175
2006											
January	351	3,638	255	1,084	157	328	3,447	304	0	5,962	15,526
February	475	4,225	157	988	30	349	3,529	85	0	5,689	15,527
March	822	3,974	211	1,518	212	275	3,772	337	0	7,538	18,659
April	951	2,286	238	943	91	234	3,590	182	0	6,662	15,177
May	1,412	3,740	220	1,360	120	344	3,666	212	0	7,852	18,926
June	1,437	4,139	634	1,296	117	366	3,277	403	0	7,918	19,588

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Soda Ash: Exports from February 2005 are recorded under mineral substances not elsewhere included (SITC Code: 27899900) and other carbonates (SITC Code: 52379900)

¹ Excludes re-exports.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Selected Countries of Destination ^{\1}

(Shillings million)

Table 3.2.5

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
1999	17,014	5,773	2,762	6,152	21,199	13,776	9,020	2,290	6,739	1,570	36,283	122,578
2000	18,655	5,577	2,804	7,293	24,186	11,092	9,308	2,143	6,566	1,844	45,058	134,527
2001	16,526	5,084	3,373	10,593	29,420	13,269	8,541	2,295	6,993	1,949	54,670	152,712
2002	19,628	4,378	3,377	11,027	31,278	14,178	8,341	2,372	6,752	2,291	65,641	169,262
2003												
1st Quarter	5,986	1,981	627	3,981	7,575	4,340	2,894	774	1,491	716	19,688	50,054
2nd Quarter	5,068	1,221	798	3,322	7,232	3,205	2,014	718	1,397	427	18,886	44,289
3rd Quarter	4,906	945	783	2,865	7,999	3,901	1,826	772	1,285	684	17,258	43,225
4th Quarter	5,363	1,183	588	3,970	7,856	3,142	2,418	836	1,279	505	18,413	45,553
2004												
January	1,875	402	292	1,420	2,653	1,194	1,295	253	712	93	6,200	16,391
February	1,589	415	278	1,566	2,810	1,168	686	349	502	167	5,971	15,500
March	1,590	415	197	1,566	3,009	1,161	687	349	515	167	7,040	16,695
April	1,747	483	354	1,634	2,987	1,335	618	368	547	312	7,786	18,171
May	1,664	510	284	1,370	3,115	1,272	1,051	354	630	272	7,401	17,923
June	1,838	400	845	1,330	2,936	1,556	846	214	855	229	6,673	17,722
July	1,658	254	542	1,112	3,144	1,677	802	276	613	180	8,811	19,067
August	2,135	262	350	963	3,147	1,818	1,055	303	331	187	7,005	17,556
September	1,706	252	304	1,356	2,954	791	803	303	712	149	7,223	16,552
October	1,965	333	277	1,630	2,560	1,268	976	231	528	196	6,976	16,939
November	2,387	340	246	1,504	3,121	1,613	1,096	333	438	221	9,269	20,568
December	2,024	461	182	1,471	3,516	1,609	1,221	244	380	275	8,135	19,518
2005												
January	1,979	338	271	1,833	3,171	1,371	1,136	262	526	175	8,777	19,840
February	2,008	480	371	1,426	4,822	1,370	1,252	281	605	217	7,699	20,533
March	1,859	520	279	1,826	3,931	1,727	1,038	1,310	475	338	9,823	23,127
April	1,906	823	453	1,848	3,738	1,627	1,233	348	513	217	8,501	21,207
May	2,367	368	573	1,732	3,979	1,775	1,079	417	785	388	8,412	21,873
June	2,023	524	813	1,590	3,780	1,711	1,018	431	506	388	9,120	21,903
July	1,917	343	348	1,253	3,663	1,657	871	312	1,080	120	8,167	19,732
August	1,631	246	338	1,063	3,903	1,920	1,774	317	702	130	8,552	20,577
September	1,871	347	314	1,140	3,860	1,790	1,332	405	486	226	8,198	19,969
October	1,925	379	299	1,414	2,601	1,513	809	347	1,644	292	7,418	18,643
November	1,913	365	224	1,574	2,715	1,926	1,015	349	549	187	7,323	18,141
December	1,917	477	189	1,585	2,271	1,481	1,515	301	968	242	7,241	18,187
2006												
January	2,020	513	323	1,672	2,318	1,543	1,232	358	596	163	6,441	17,178
February	2,322	381	228	1,904	1,632	1,298	1,566	298	935	170	7,305	18,040
March	2,387	484	1,231	1,805	2,548	1,526	1,652	373	600	226	8,293	21,124
April	1,950	410	1,474	1,644	1,899	1,208	636	315	636	236	7,502	17,909
May	2,146	505	1,818	1,728	2,130	1,645	989	366	1,074	240	8,759	21,400
June	2,294	440	2,033	1,438	2,415	1,556	1,230	295	1,013	136	8,939	21,789

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

^{\1} Includes re-exports.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Selected Countries of Destination (Africa)^{\1}
(Shillings million)

Table 3.2.6

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	S. Africa	DRC	Other	Total
1999	21,199	13,776	134	6,739	3,110	321	1,412	2,052	477	2,031	5,846	57,097
2000	24,186	11,092	168	6,566	3,504	474	2,057	2,811	615	3,043	6,850	61,365
2001	29,420	13,269	410	6,993	3,326	184	2,144	2,266	420	3,918	10,069	72,419
2002	31,278	14,178	1,697	6,752	4,313	443	1,981	4,556	518	4,950	11,070	81,699
2003												
1st Quarter	7,575	4,340	293	1,491	1,393	93	506	1,195	243	1,086	3,296	21,512
2nd Quarter	7,232	3,205	364	1,397	1,054	45	372	956	353	1,340	4,028	20,348
3rd Quarter	7,999	3,901	481	1,285	1,522	55	388	887	178	1,425	3,349	21,471
4th Quarter	7,856	3,142	508	1,279	2,040	47	357	705	199	1,500	3,628	21,261
2004												
January	2,653	1,194	157	712	398	11	114	259	90	485	809	6,883
February	2,810	1,168	195	502	207	22	113	185	43	513	1,188	6,945
March	3,009	1,161	191	515	341	23	118	178	34	572	1,213	7,354
April	2,987	1,335	120	547	531	4	204	289	69	562	1,142	7,790
May	3,115	1,272	123	630	507	2	268	259	127	509	1,289	8,100
June	2,936	1,556	187	855	528	17	160	273	107	429	1,464	8,513
July	3,144	1,677	199	613	538	8	166	297	260	612	2,107	9,620
August	3,147	1,818	222	331	625	9	169	220	158	705	1,151	8,555
September	2,954	791	264	712	506	20	218	265	106	916	1,599	8,350
October	2,560	1,268	214	528	512	14	184	229	141	538	1,247	7,435
November	3,121	1,613	250	438	543	2	227	397	281	697	1,818	9,386
December	3,516	1,609	222	380	596	68	240	408	111	927	1,590	9,668
2005												
January	3,171	1,371	207	526	562	12	121	400	69	2,061	1,054	9,554
February	4,822	1,370	188	605	621	18	205	307	116	759	1,698	10,711
March	3,931	1,727	194	475	651	49	193	435	377	818	1,726	10,577
April	3,738	1,627	210	513	642	16	213	352	139	838	1,960	10,247
May	3,979	1,775	179	785	734	48	165	426	199	751	1,874	10,915
June	3,780	1,711	258	506	831	9	192	440	239	684	1,635	10,283
July	3,663	1,657	180	1,080	701	8	202	404	216	379	1,562	10,052
August	3,903	1,920	215	702	720	7	195	445	159	1,004	1,834	11,104
September	3,860	1,790	213	486	565	4	291	429	218	771	1,509	10,136
October	2,601	1,513	307	1,644	354	24	205	292	153	600	1,653	9,346
November	2,715	1,926	285	549	460	61	226	404	120	632	1,199	8,578
December	2,271	1,481	266	968	426	10	309	501	135	468	1,736	8,569
2006												
January	2,318	1,543	251	596	365	7	225	359	121	488	1,733	8,006
February	1,632	1,298	254	935	351	4	300	516	123	550	1,659	7,623
March	2,548	1,526	3	600	336	3	284	468	92	679	1,953	8,491
April	1,899	1,208	265	636	248	7	249	421	225	639	1,552	7,348
May	2,130	1,645	264	1,074	394	4	375	648	231	630	1,841	9,235
June	2,415	1,556	303	1,013	463	0	260	611	219	607	1,283	8,730

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

\1 Includes re-exports.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: S.I.T.C. * Sections

(Shillings million)

Table 3.2.7

	Food and Live Animals	Beverages and Tobacco	Crude Materials, In edible excepts, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
1999	13,093	936	5,789	29,918	9,195	31,989	28,179	59,572	15,802	194,472
2000	21,333	1,391	6,364	64,856	8,016	32,797	27,562	72,131	13,354	247,804
2001	25,622	1,522	7,988	56,554	9,560	37,641	34,349	91,380	14,844	279,461
2002	14,816	2,197	6,367	45,782	14,333	40,016	33,155	83,518	15,488	255,672
2003										
1st Quarter	4,944	669	1,793	18,074	3,826	11,477	9,123	15,424	3,514	68,844
2nd Quarter	5,058	283	1,867	15,629	3,424	9,665	8,916	22,124	3,779	70,746
3rd Quarter	4,756	307	1,528	18,020	2,595	11,837	9,873	16,920	3,818	69,655
4th Quarter	4,572	367	1,752	14,891	3,487	11,908	9,813	19,028	6,762	72,579
2004										
January	1,266	113	570	6,707	1,475	3,897	4,161	5,801	1,549	25,538
February	2,132	134	511	5,846	1,221	4,061	3,831	6,574	1,258	25,568
March	2,383	160	743	8,629	1,048	4,241	4,230	6,759	1,583	29,775
April	3,145	101	621	5,376	189	5,249	3,815	9,682	1,208	29,385
May	927	114	758	6,836	97	4,852	4,720	5,720	1,407	25,432
June	1,876	122	838	7,976	79	5,922	5,108	7,332	1,451	30,703
July	777	933	742	7,407	588	5,789	5,759	7,991	1,413	31,398
August	2,064	1,156	851	8,511	99	4,228	4,788	8,938	2,860	33,494
September	2,044	290	791	9,352	36	4,912	3,880	7,329	2,090	30,723
October	1,089	191	788	5,859	351	4,673	4,374	7,934	2,847	28,106
November	3,596	240	979	8,219	176	5,156	4,661	6,873	3,680	33,578
December	2,481	232	1,058	8,001	1,829	6,110	5,096	7,765	5,664	38,234
2005										
January	2,355	1,885	778	9,038	1,929	6,120	6,087	6,779	3,535	38,506
February	2,726	161	675	4,868	221	5,244	4,261	6,813	3,911	28,880
March	1,657	190	786	7,960	1,156	6,293	5,715	6,943	5,180	35,879
April	1,857	108	536	9,702	1,146	5,362	4,603	23,256	4,363	50,933
May	2,374	139	594	11,630	1,132	344	6,333	7,113	3,668	33,327
June	1,635	248	741	4,747	766	3,831	5,276	24,051	4,681	45,977
July	1,745	75	562	14,863	660	4,166	4,045	4,279	1,041	31,436
August	1,003	176	824	4,046	199	5,434	4,428	20,650	8,954	45,715
September	2,049	177	786	6,179	1,431	5,652	4,913	9,210	5,974	36,372
October	2,393	170	924	8,917	1,447	4,367	3,819	8,354	5,809	36,200
November	1,547	204	947	9,464	1,131	5,364	4,429	8,652	4,829	36,567
December	2,448	181	799	9,830	1,564	6,143	4,955	8,804	5,402	40,126
2006										
January	1,662	228	715	10,242	1,830	4,846	5,930	8,826	5,353	39,630
February	2,114	98	569	11,657	1,251	4,882	4,988	7,656	5,327	38,542
March	2,715	271	1,132	10,197	1,218	7,357	5,962	10,047	1,800	40,698
April	2,360	342	605	7,185	1,098	6,054	5,216	22,998	1,417	47,275
May	2,607	159	834	11,989	1,261	5,711	7,115	10,961	1,797	42,434
June	2,490	147	865	13,165	1,028	4,439	6,684	11,814	1,679	42,310

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

* The United Nations Standard International Trade Classification.

** April, June and August 2005 and April 2006 Machinery & Transport Equipment imports includes aircraft worth Ksh 15,714.9 million, Ksh 15,488.1 million, Ksh 10,267 million and Ksh 14,255 million, respectively

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: Selected Countries of Origin (Shillings million)

Table 3.2.8

	UK	USA	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	All Others	Total
1999	23,124	13,190	11,210	4,815	14,013	17,135	6,738	8,995	17,135	15,348	78,252	194,472
2000	25,136	10,084	8,714	7,206	48,212	15,004	8,297	9,163	16,586	12,514	86,889	247,804
2001	24,305	38,290	10,900	6,770	38,284	16,037	10,515	12,149	7,731	13,645	100,836	279,461
2002	21,138	14,648	12,941	4,146	27,087	13,412	9,712	13,810	14,554	17,242	107,003	255,692
2003												
1st Quarter	4,979	2,462	2,138	1,653	7,801	5,815	2,343	4,073	5,184	4,170	28,225	68,844
2nd Quarter	4,759	7,279	3,631	1,504	6,864	5,774	1,988	3,116	5,615	4,602	25,614	70,746
3rd Quarter	4,392	1,689	2,533	1,248	10,448	5,348	2,596	3,517	6,273	5,352	26,259	69,655
4th Quarter	5,491	2,957	2,660	1,436	6,804	7,369	2,030	4,106	6,231	4,486	29,010	72,579
2004												
January	1,589	440	761	295	5,296	1,249	1,039	1,626	2,182	1,827	9,235	25,538
February	1,737	437	830	522	3,752	1,117	1,150	1,403	1,819	1,636	11,163	25,568
March	1,956	782	1,022	571	2,265	4,412	869	1,595	3,045	1,818	11,442	29,775
April	1,468	3,549	958	661	2,970	1,700	1,672	1,577	2,102	1,710	11,017	29,385
May	1,427	707	1,174	378	2,902	2,575	590	2,674	3,176	1,689	9,017	26,309
June	1,432	903	1,145	865	827	3,227	848	2,695	2,789	2,419	13,551	30,703
July	1,646	1,241	1,599	319	3,419	1,911	858	1,237	2,515	2,063	12,590	29,398
August	2,028	1,333	940	730	6,671	640	1,845	1,841	2,964	2,393	12,109	33,494
September	2,072	821	945	546	2,776	5,333	1,319	2,628	2,783	2,117	9,384	30,723
October	3,569	1,431	1,012	451	3,817	2,434	596	1,335	2,915	2,177	8,371	28,106
November	3,891	989	1,618	903	3,124	2,911	613	1,319	4,599	2,079	11,531	33,578
December	4,316	1,768	1,123	906	4,001	4,019	794	2,704	3,740	2,213	12,650	38,234
2005												
January	3,817	728	873	719	4,001	5,087	1,135	1,791	3,119	2,080	15,156	38,506
February	3,377	627	943	647	1,557	2,464	2,114	1,701	2,004	1,960	11,486	28,880
March	3,893	1,849	1,032	435	6,334	2,118	477	1,868	4,008	2,274	11,592	35,879
April	4,771	16,475	1,308	590	6,945	2,829	680	1,927	2,585	1,993	10,832	50,933
May	3,701	1,101	1,085	628	6,335	4,228	758	2,900	3,764	1,984	11,418	37,903
June	4,821	16,228	1,290	538	1,852	2,641	1,182	1,478	3,247	1,758	10,942	45,977
July	1,054	549	988	715	8,529	1,858	556	1,160	2,310	1,079	12,638	31,436
August	8,916	1,011	1,709	594	3,964	651	1,223	1,405	11,843	2,118	12,281	45,715
September	4,608	784	1,378	587	4,470	1,198	787	2,359	2,306	2,041	15,855	36,372
October	5,349	1,040	1,581	824	4,472	3,119	1,167	1,894	1,815	1,474	13,466	36,200
November	5,012	728	1,592	592	7,834	705	1,804	2,190	2,352	1,808	11,951	36,567
December	6,699	1,462	1,956	989	5,837	694	2,053	3,613	2,947	2,440	11,437	40,126
2006												
January	5,584	492	979	1,105	7,652	806	1,072	2,618	3,347	1,895	14,079	39,630
February	5,367	1,276	1,197	1,084	3,542	3,644	919	2,089	2,308	1,440	15,676	38,542
March	2,066	1,344	1,800	951	8,560	840	864	2,806	3,189	2,086	16,193	40,698
April	1,735	1,721	1,491	732	4,634	1,189	675	2,251	2,559	1,887	28,402	47,275
May	2,086	2,899	1,241	811	6,035	3,462	684	2,554	3,422	3,522	15,717	42,434
June	1,833	5,393	1,082	792	3,456	3,876	837	3,004	3,018	1,930	17,089	42,310

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

* April 2006 imports from all other countries include purchase of aircraft from Ireland worth Ksh 14,255 million.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Imports from African Countries (Shillings million)

Table 3.2.9

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
1999	307	480	215	1,373	17,135	373	2,205	22,088
2000	515	928	311	1,597	16,586	633	1,995	22,565
2001	493	590	942	3,161	7,731	1,115	16,231	30,263
2002	664	803	345	2,865	14,554	1,511	5,622	26,341
2003								
1st Quarter	525	381	90	1,084	5,184	145	1,318	8,727
2nd Quarter	211	278	85	1,504	5,615	143	839	8,675
3rd Quarter	192	390	108	1,323	6,273	174	1,077	9,537
4th Quarter	95	319	107	945	6,231	1,031	1,633	10,360
2004								
January	39	128	35	398	2,182	40	428	3,250
February	27	96	78	483	1,819	27	284	2,815
March	107	120	76	737	3,045	44	958	5,087
April	57	106	83	1,104	2,102	24	1,242	4,717
May	34	88	42	457	3,176	40	360	4,196
June	45	102	40	733	2,789	55	381	4,145
July	521	148	21	305	2,515	12	762	4,284
August	49	261	47	475	2,964	19	389	4,204
September	19	17	31	270	2,783	37	413	3,570
October	38	226	104	485	2,915	39	696	4,503
November	28	188	74	426	4,599	61	312	5,688
December	34	264	12	554	3,740	81	989	5,675
2005								
January	921	213	72	574	3,119	85	897	5,883
February	33	166	62	423	2,004	33	1,245	3,967
March	50	221	70	616	4,008	50	794	5,809
April	65	322	83	517	2,585	8	136	3,716
May	84	203	33	948	3,764	41	735	5,809
June	60	294	43	394	3,247	32	279	4,349
July	32	198	45	414	2,310	18	589	3,607
August	22	288	58	622	11,843	9	477	13,320
September	22	273	80	393	2,306	7	559	3,640
October	17	174	107	485	1,815	9	795	3,402
November	27	257	110	437	2,352	10	421	3,614
December	36	259	44	366	2,947	23	481	4,156
2006								
January	18	226	190	618	3,347	10	651	5,059
February	35	240	34	360	2,308	6	287	3,270
March	48	461	0	1,035	3,189	6	752	5,491
April	99	263	123	483	2,559	8	1,002	4,536
May	46	261	203	1,213	3,422	8	677	5,830
June	56	335	104	812	3,018	7	441	4,772

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

4. CENTRAL GOVERNMENT

4.1 GOVERNMENT FINANCE

Revenue, Grants and Expenditure (Shillings million)

Table 4.1.1

FISCAL YEAR*	REVENUE			EXPENDITURE							DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Less: Foreign Interest Due But Not Paid	Less: Change In Pending Bills	Less: Foreign Interest Arrears Paid	Less: Previous Year's Expenditure Financed in Current Year	Less: Other Expenditure**	Total	
2002/2003											
June	210,750.00	14,942.00	225,692.00	264,144.00	-1,621.00	6,666.00	-1,243.00	-8,508.00	7,368.00	261,462.00	-35,770.00
2003/2004											
July	15,055.00	173.00	15,228.00	21,549.98	287.00	869.00	-	-8,685.00	8,181.00	20,897.98	-5,669.98
August	31,375.00	2,761.00	34,136.00	43,727.50	354.00	-218.00	-	-9,786.00	13,323.00	40,063.50	-5,917.50
September	51,865.00	7,183.00	59,048.00	61,256.00	428.00	-2,542.00	-	-9,475.00	12,507.00	60,337.00	-1,289.00
October	69,253.00	7,651.00	76,904.00	81,284.00	181.00	-2,272.00	-	-9,578.00	11,389.00	81,564.00	-4,660.00
November	86,309.00	9,330.00	95,639.00	99,017.00	-101.00	-2,998.00	-	-9,631.00	11,012.00	100,336.00	-4,696.00
December	111,545.00	10,342.00	121,887.00	121,787.00	359.00	-3,544.00	-	-9,817.00	10,165.00	124,624.00	-2,737.00
January	130,095.00	10,511.00	140,606.00	146,010.00	647.00	-3,544.00	-	-9,850.00	13,025.00	145,732.00	-5,126.00
February	148,443.00	12,546.00	160,989.00	166,639.00	795.00	-3,544.00	-	-9,909.00	10,582.00	168,714.00	-7,725.00
March	169,704.00	12,548.00	182,252.00	189,421.00	795.00	-3,544.00	-	-9,940.00	12,833.00	189,276.00	-7,024.00
April	195,707.00	14,167.00	209,874.00	212,748.00	930.00	-3,544.00	-	-11,824.00	13,399.00	213,787.00	-3,913.00
May	216,212.00	14,277.00	230,489.00	231,631.00	370.00	-3,544.00	-	-11,824.00	9,383.00	237,246.00	-6,757.00
June	254,681.00	16,224.00	270,905.00	284,187.00	673.00	-3,544.00	-	-11,824.00	16,165.00	282,717.00	-11,812.00
2004/2005											
July	16,815.00	1,747.00	18,562.00	20,442.00	648.00	-	-	-11,628.00	8,810.00	22,612.00	-4,050.00
August	37,150.00	2,199.00	39,349.00	42,375.00	460.00	-	-	-12,936.00	8,462.00	46,399.00	-7,050.00
September	60,636.00	3,395.00	64,031.00	65,938.00	540.00	-	-	-13,372.00	8,947.00	69,823.00	-5,792.00
October	85,625.00	3,696.00	89,321.00	88,779.00	691.00	-	-	-13,730.00	10,955.00	90,863.00	-1,542.00
November	108,541.00	3,774.00	112,315.00	113,258.00	665.00	-	-	-13,946.00	11,638.00	114,871.00	-2,566.00
December	138,944.00	5,611.00	144,555.00	133,636.00	798.00	-6,097.00	0.00	-14,097.00	10,359.00	142,673.00	1,882.00
January	165,646.00	7,108.00	172,754.00	158,123.00	914.00	-6,097.00	0.00	-14,100.00	9,944.00	167,462.00	5,292.00
February	185,519.00	9,366.00	194,885.00	177,963.00	801.00	-6,097.00	-51.00	-14,102.00	8,461.00	188,951.00	5,934.00
March	208,765.00	10,371.00	219,136.00	202,253.00	774.00	-7,273.00	-51.00	-14,153.00	7,388.00	215,568.00	3,568.00
April	232,806.00	11,236.00	244,042.00	229,954.00	1,001.00	-7,273.00	-51.00	-14,502.00	14,297.00	236,482.00	7,560.00
May	254,180.00	12,396.00	266,576.00	260,792.00	1,048.00	-7,273.00	-51.00	-14,502.00	13,514.00	268,066.00	-1,480.00
June	289,802.00	14,905.00	304,707.00	303,705.00	364.00	-2,979.00	-51.00	-14,502.00	17,554.00	303,319.00	1,388.00
2005/2006***											
July	15,481.00	818.00	16,299.00	24,592.00	1,337.00	0.00	0.00	-13,786.00	12,150.00	24,891.00	-8,592.00
August	37,412.00	1,881.00	39,293.00	56,934.00	1,476.00	0.00	0.00	-14,502.00	12,150.00	57,810.00	-18,517.00
September	64,944.00	3,760.00	68,704.00	86,150.00	1,624.00	-1,485.00	0.00	-15,463.00	12,747.00	88,727.00	-20,023.00
October	90,921.00	4,201.00	95,122.00	117,838.00	3,101.00	-1,485.00	0.00	-15,645.00	7,069.00	124,798.00	-29,676.00
November	111,605.00	4,704.00	116,309.00	141,294.00	2,892.00	-1,142.00	0.00	-15,758.00	6,794.00	148,518.00	-32,209.00
December	142,615.00	5,698.00	148,313.00	178,688.00	3,316.00	451.00	0.00	-16,014.00	17,050.00	173,885.00	-25,572.00
January	169,821.00	13,919.00	183,740.00	209,791.00	3,433.00	451.00	0.00	-16,014.00	16,406.00	205,515.00	-21,775.00
February	190,226.00	14,502.00	204,728.00	235,256.00	4,135.00	451.00	0.00	-16,014.00	15,680.00	231,004.00	-26,276.00
March	217,152.00	15,605.00	232,757.00	267,970.00	4,332.00	-2,624.00	0.00	-16,014.00	15,583.00	266,693.00	-33,936.00
April	240,990.00	16,382.00	257,372.00	293,492.00	4,640.00	-2,624.00	0.00	-16,014.00	17,668.00	289,822.00	-32,450.00
May	273,491.00	16,950.00	290,441.00	328,466.00	4,528.00	-2,624.00	0.00	-16,014.00	15,641.00	326,935.00	-36,494.00
June	310,660.00	19,963.00	330,623.00	366,897.00	5,300.00	-2,624.00	0.00	-16,014.00	27,393.00	372,842.00	-42,219.00

* Figures are cumulative from the beginning of the fiscal year.

** Other expenditure includes any other adjustments to cash basis but exclude statistical discrepancy which is necessary to reconcile this deficit with the financing.

*** Provisional.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Deficit Financing and Public Debt (Shillings million)

Table 4.1.3

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2002/2003							
June	46,922.86	0.00	-12,143.00	34,779.86	289,376.97	407,053.00	696,429.97
2003/2004							
July	5,682.02	0.00	-1,097.00	4,585.02	292,277.47	398,532.85	690,810.32
August	4,902.82	0.00	-1,531.00	3,371.82	295,494.51	397,991.28	693,485.79
September	5,293.82	0.00	-2,752.00	2,541.82	303,252.05	411,067.00	714,319.05
October	7,162.41	0.00	-4,539.00	2,623.41	301,918.96	409,359.85	711,278.82
November	8,214.39	0.00	-6,618.00	1,596.39	303,548.41	406,592.25	710,140.65
December	2,554.66	0.00	-2,514.00	40.66	301,190.58	410,149.00	711,339.58
January	4,954.65	0.00	-3,581.00	1,373.65	299,701.26	409,158.26	708,859.52
February	5,938.97	0.00	-5,272.00	666.97	300,907.92	407,417.62	708,325.54
March	7,696.19	0.00	-6,098.00	1,598.19	302,023.58	412,036.08	714,059.66
April	8,259.60	0.00	-8,059.00	200.60	301,177.37	409,950.33	711,127.70
May	8,055.68	0.00	-9,173.00	-1,117.32	299,347.29	408,547.54	707,894.83
June	8,808.64	0.00	-8,860.00	-51.36	306,234.66	443,157.43	749,392.09
2004/2005							
July	4,108.77	0.00	663.00	4,771.77	303,462.12	444,611.00	748,073.12
August	7,626.49	0.00	-21.00	7,605.49	301,678.34	444,460.66	746,138.99
September	686.85	0.00	406.00	1,092.85	299,745.58	454,438.56	754,184.14
October	2,693.32	0.00	23.00	2,716.32	301,541.30	454,539.95	756,081.25
November	1,905.34	0.00	331.00	2,236.34	302,543.91	454,664.42	757,208.33
December	-2,906.82	0.00	178.00	-2,728.82	295,374.44	439,992.95	735,367.39
January	-7,559.25	0.00	745.00	-6,814.25	291,222.66	446,226.13	737,448.80
February	-8,206.09	0.00	241.00	-7,965.09	292,227.33	445,544.58	737,771.91
March	-3,235.58	0.00	584.00	-2,651.58	296,330.22	424,857.08	721,187.30
April	-9,220.95	0.00	-248.00	-9,468.95	307,160.62	424,345.69	731,506.31
May	-4,727.43	0.00	-658.00	-5,385.43	304,975.65	423,476.45	728,452.10
June	-6,672.24	0.00	-625.00	-7,297.24	315,572.50	433,975.65	749,548.15
2005/2006****							
July	5,418.13	0.00	1,889.00	7,307.13	324,027.42	435,399.90	759,427.32
August	10,933.93	0.00	1,531.00	12,464.93	325,380.53	434,850.69	760,231.23
September	13,916.71	0.00	1,628.00	15,544.71	328,799.98	418,860.33	747,660.31
October	17,142.79	0.00	1,375.00	18,517.79	332,725.65	418,417.49	751,143.14
November	20,478.03	0.00	1,193.00	21,671.03	333,501.48	417,897.89	751,399.38
December	19,646.46	0.00	1,617.00	21,263.46	335,001.89	408,601.92	743,603.81
January	16,984.00	0.00	726.00	17,710.00	333,950.84	407,544.63	741,495.47
February	16,705.00	0.00	461.00	17,166.00	338,613.23	407,132.44	745,745.67
March	27,530.00	0.00	288.00	27,818.00	346,064.04	407,003.71	753,067.75
April	26,672.00	0.00	113.00	26,785.00	348,220.36	406,531.77	754,752.13
May	29,167.00	0.00	22.00	29,189.00	349,489.93	406,493.69	755,983.63
June	28,251.29	7,000.00	1,265.00	36,516.29	357,838.95	431,236.83	789,075.78

* Figures are cumulative from the beginning of the fiscal year.

** Domestic debt is reported on a gross basis.

*** Includes public and publicly guaranteed foreign currency loans from outside the country.

**** Provisional.

Source: The Treasury and Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Composition of Government Gross Domestic Debt by Instrument (Shillings million)

Table 4.1.4

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2002/2003							
June	105,744.00	161,549.06	1,057.98	4,318.91	2,685.18	14,021.83	289,376.97
2003/2004							
July	104,266.80	164,976.97	1,057.98	8,000.00	2,984.54	10,991.18	292,277.47
August	99,543.65	174,467.52	1,057.98	4,797.02	3,024.90	12,603.44	295,494.51
September	100,322.20	182,409.52	1,057.98	3,808.92	3,049.44	12,604.00	303,252.05
October	114,438.05	179,966.92	1,057.98	2,704.50	3,056.32	695.20	301,918.96
November	116,904.00	179,181.60	1,057.98	3,272.13	2,620.29	512.40	303,548.41
December	113,626.60	178,352.31	1,057.98	5,052.07	2,605.18	496.43	301,190.58
January	108,042.05	180,485.23	1,057.98	6,970.79	2,640.41	504.80	299,701.26
February	104,639.00	182,814.48	1,057.98	9,162.72	2,709.98	523.75	300,907.92
March	102,764.60	187,536.25	1,057.98	7,327.45	2,740.67	596.63	302,023.58
April	101,235.70	185,521.91	1,057.98	9,232.14	2,797.20	1,332.43	301,177.37
May	98,891.65	187,427.28	1,057.98	8,104.07	2,761.38	1,104.93	299,347.29
June	99,835.75	188,625.99	1,057.98	9,232.14	2,774.47	4,708.32	306,234.66
2004/2005							
July	100,994.45	191,903.35	1,057.98	6,388.96	2,819.47	297.90	303,462.12
August	97,582.60	192,820.75	1,057.98	7,091.54	2,853.07	272.39	301,678.34
September	98,912.75	187,446.45	1,057.98	9,232.14	2,860.93	235.33	299,745.58
October	102,397.05	185,310.04	1,057.98	9,232.14	2,945.44	598.64	301,541.30
November	107,770.00	181,057.52	1,057.98	9,232.14	2,939.17	487.10	302,543.91
December	100,656.40	180,867.11	1,057.98	9,232.14	3,007.21	553.59	295,374.44
January	95,927.70	181,103.13	1,057.98	9,232.14	3,033.59	868.12	291,222.66
February	95,350.55	182,748.93	1,057.98	8,534.74	3,090.32	1,444.82	292,227.33
March	97,352.90	186,029.38	1,057.98	8,421.91	3,122.22	345.82	296,330.22
April	98,645.40	194,154.07	1,057.98	8,908.70	3,121.39	1,273.08	307,160.62
May	99,930.60	192,583.01	1,057.98	7,694.45	3,256.47	453.14	304,975.65
June	107,838.30	193,357.81	1,057.98	5,225.31	2,539.04	5,554.06	315,572.50
2005/2006							
July	113,460.20	198,255.76	1,057.98	8,344.18	2,555.60	353.70	324,027.42
August	115,053.10	200,463.56	1,057.98	6,139.33	2,321.00	345.57	325,380.53
September	115,457.90	200,890.51	1,057.98	8,908.70	2,436.31	48.58	328,799.98
October	113,706.50	204,172.56	1,057.98	8,908.70	2,404.89	2,475.02	332,725.65
November	113,349.05	206,980.30	1,057.98	8,908.70	2,559.33	646.12	333,501.48
December	113,336.75	209,424.84	1,057.98	8,908.70	2,068.12	205.49	335,001.89
January	115,474.50	209,250.69	1,057.98	5,796.63	2,112.36	258.66	333,950.84
February	120,869.60	208,969.39	1,057.98	5,201.83	2,139.37	375.06	338,613.23
March	120,848.50	210,323.79	1,057.98	11,323.87	2,185.53	324.37	346,064.04
April	122,383.65	210,482.03	1,057.98	11,323.87	2,200.43	772.40	348,220.36
May	128,210.65	211,961.76	1,057.98	5,645.16	2,257.88	356.50	349,489.93
June	130,308.36	218,357.33	1,057.98	5,201.83	2,290.60	622.86	357,838.95

* The stock of Treasury bills includes Repos.

** Other domestic debt includes Items in transit, Tax Reserve Certificates and frozen government debt.

*** Gross Domestic debt excludes IMF funds on-lent by CBK to Government which are accounted for under External Debt in Table 4.1.3.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities

Issue of Treasury Bills (Shillings million)

Table 4.1.5(a)

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount rejected	Amount redeemed	Amount outstanding
2003						
December	20,000.00	182	4,617.45	634.52	7,986.20	
		91	13,631.20	9,327.51	13,539.75	113,626.60
2004						
December	15,000.00	182	1,058.25	9.40	5,371.30	
		91	6,655.70	2,832.64	9,456.25	100,656.40
2005						
January	26,700.00	182	15,819.00	1,479.05	21,125.85	
		91	15,677.15	2,676.17	15,099.00	95,927.70
February	22,000.00	182	10,884.20	1,445.63	13,973.45	
		91	13,910.10	2,021.33	11,398.00	95,350.55
March	24,000.00	182	6,357.60	1,706.52	9,163.65	
		91	11,464.10	1,873.16	6,655.70	97,352.90
April	19,500.00	182	18,348.60	767.50	17,996.05	
		91	13,045.35	2,315.81	12,105.40	98,645.40
May	25,000.00	182	6,858.95	964.75	5,186.45	
		91	17,094.55	4,285.25	17,481.85	99,930.60
June	21,000.00	182	7,809.10	1,614.32	1,058.45	
		91	12,621.25	5,097.75	11,464.20	107,838.30
July	20,000.00	182	4,927.10	674.32	1,703.20	
		91	15,443.35	2,044.30	13,045.35	113,460.20
August	25,000.00	182	5,436.80	650.00	6,000.00	
		91	19,250.65	696.16	17,094.55	115,053.10
September	18,000.00	182	6,811.65	1,737.08	6,357.50	
		91	12,571.70	5,842.52	12,621.05	115,457.90
October	20,000.00	182	4,561.70	491.40	3,873.70	
		91	16,829.15	11,237.71	19,268.55	113,706.50
November	20,500.00	182	5,364.65	426.27	3,433.85	
		91	13,137.20	366.01	15,425.45	113,349.05
December	20,000.00	182	6,144.30	100.67	7,809.10	
		91	14,224.20	2,132.76	12,571.70	113,336.75
2006						
January	25,000.00	182	19,930.00	1,306.02	17,910.35	
		91	16,947.00	3,303.89	16,829.15	115,474.25
February	20,000.00	182	19,292.00	3,836.62	11,453.55	
		91	10,693.75	7,891.95	13,137.20	120,869.25
March	19,500.00	182	10,282.80	7,181.57	6,811.65	
		91	10,731.95	932.14	14,224.20	120,848.15
April	18,500.00	182	20,890.25	13,194.53	18,126.90	
		91	13,540.40	2,694.16	14,768.90	122,383.00
May	25,000.00	182	14,108.30	5,919.70	9,699.45	
		91	14,290.55	4,089.89	12,872.40	128,210.00
June	18,500.00	182	9,340.70	13,023.86	6,311.89	
		91	9,801.50	6,667.15	10,731.95	130,308.36

¹ Issues of 182 day Treasury bills include Repo Treasury Bills.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities

Issue of Treasury Bonds (Shillings million)

Table 4.1.5 (b)

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury Bond	Amount Allotted	Amount Rejected	Amount Redeemed	Amount Outstanding
2005 July	7,000.00	3	Discounted fixed	6,890.60	297.87	1,992.65	198,255.76
		4	Floating Rate				
August	2,000.00	2	Discounted fixed	2,207.80	598.47		200,463.56
September	5,500.00	2	Discounted fixed	5,586.60	997.80	4,978.80	200,890.51
		3	Discounted fixed				
		1	Discounted fixed				
October	5,500.00	4	Discounted fixed	5,607.05	3,087.24	730.24	204,172.56
		3	Special bond				
		1	Zero coupon				
November	6,000.00	5	Discounted fixed	5,941.25	5,565.90	1,077.16	206,980.30
		5	Floating rate				
		1	Zero coupon				
		3	Discounted fixed				
December	8,000.00	6	Discounted fixed	7,407.25	365.49	866.16	209,424.84
		3	Special bond				
		1	Zero coupon				
2006 January	9,000.00	1	Zero coupon	5,782.35	5,194.39	5,596.05	209,250.69
		2	Discounted fixed				
		3	Discounted fixed				
		7	Discounted fixed				
February	9,000.00	1	Zero coupon	5,731.00	4,699.79	5,593.20	208,969.39
		2	Discounted Fixed				
		3	Discounted Fixed				
		8	Discounted Fixed				
March	9,000.00	1	Zero coupon	5,652.45	4,257.69	5,111.80	210,323.79
		2	Discounted fixed				
		10	Discounted fixed				
April	7,000.00	1	Zero coupon	3,923.25	394.19	4,276.46	210,482.03
		4	Fixed				
		6	Floating rate				
		9	Discounted fixed				
May	7,000.00	1	Zero coupon	1,864.30	1,121.60	2,400.25	211,961.76
		2	Discounted fixed				
		5	Discounted fixed				
		5	Floating rate				
		10	Discounted fixed				
June	6,000.00	1	Zero coupon	1,000.00	787.30	2,861.79	218,357.33
		1	Special bond				
		2	Special bond				
		3	Special bond				
		6	Discounted fixed	6,013.35			

Note: Special bonds are issued as securitization of verified Government pending bills.

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

The Banking System (Shillings million)

Table 4.2.1

End of	CBK		Commercial Banks												
	Treasury Bills	Treasury Bills	Treasury Bonds*												
			1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	Total	
2000															
June	18,421.45	57,904.80	5,227.00	-	5,895.00	-	-	-	-	-	-	-	-	-	11,220.00
2001															
June	21,655.52	47,302.70	7,668.10	-	1,950.00	2,720.85	-	1,996.00	-	-	-	-	-	-	14,334.95
2002															
June	36,255.64	28,724.65	9,025.80	2,370.20	14,312.80	13,145.15	3,877.08	3,166.00	2,416.00	-	-	-	-	-	48,312.03
2003															
June	27,016.67	35,228.55	9,278.00	-	22,096.15	18,045.55	9,492.53	6,336.40	6,743.55	2,144.20	1,798.85	310.00	730.45	-	76,975.68
July	27,037.28	37,325.05	5,781.70	-	22,096.65	18,535.55	9,492.53	6,336.40	6,743.55	2,144.20	1,798.85	2,410.00	730.45	-	76,069.88
August	25,030.85	40,248.30	5,781.70	-	22,096.65	18,535.55	9,492.53	8,448.15	6,743.55	2,144.20	1,798.85	2,410.00	2,904.45	-	80,355.63
September	25,026.80	46,516.15	8,042.70	-	22,096.65	18,535.55	9,492.53	8,448.15	6,743.55	2,144.20	3,449.15	2,410.00	2,904.45	-	84,266.93
October	36,918.96	53,091.25	8,042.70	-	17,821.40	18,535.55	10,952.53	8,448.15	6,743.55	3,356.70	3,449.15	2,410.00	2,904.45	-	82,664.18
November	36,911.98	55,958.60	4,625.70	-	17,821.40	20,185.55	10,952.53	8,448.15	7,238.55	3,356.70	3,449.15	2,410.00	2,904.45	-	81,402.18
December	36,904.14	54,323.25	6,130.20	-	14,088.95	21,895.55	10,952.53	8,448.15	7,238.55	3,356.70	3,449.15	2,410.00	2,904.45	-	80,874.23
2004															
January	36,903.66	48,493.75	6,130.20	-	14,088.96	21,895.55	11,025.55	8,448.15	7,238.55	3,956.70	3,449.15	2,410.00	2,904.45	-	81,547.26
February	37,579.36	44,167.85	6,130.20	-	14,316.51	21,895.55	11,025.55	8,448.15	8,771.15	3,956.70	3,449.15	2,410.00	2,904.45	-	83,307.41
March	36,909.20	43,941.50	3,765.50	-	17,943.56	21,895.55	11,025.55	8,448.15	8,771.15	3,956.70	5,299.15	2,410.00	2,904.45	-	86,419.76
April	36,905.43	43,616.45	3,765.50	-	14,955.91	22,295.55	11,025.55	8,993.15	8,771.15	3,956.70	5,299.15	2,410.00	2,904.45	-	84,377.11
May	36,901.87	41,275.85	3,765.50	-	16,455.91	22,295.55	11,025.55	8,993.15	8,771.15	3,956.70	5,299.15	2,410.00	2,904.45	-	85,877.11
June	36,902.72	41,020.90	5,863.60	-	16,455.91	19,574.70	12,713.55	8,993.15	8,771.15	3,956.70	5,299.15	2,410.00	2,904.45	-	86,942.36
July	36,949.66	40,781.70	5,863.60	-	16,455.90	20,719.70	11,934.13	8,993.15	9,831.15	3,956.70	5,299.15	2,410.00	2,904.45	-	88,367.93
August	36,956.05	37,275.35	5,863.60	-	16,557.95	20,719.70	11,934.13	8,993.15	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	89,069.98
September	36,568.65	39,314.95	3,662.60	-	16,617.95	18,852.90	11,934.13	8,993.15	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	85,062.18
October	37,650.79	42,411.70	4,038.60	-	14,602.95	18,852.90	11,934.13	8,993.15	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	83,423.18
November	37,506.42	42,308.15	4,393.60	-	14,601.95	17,623.20	11,934.13	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	82,016.79
December	36,781.91	33,904.15	5,263.10	-	14,349.95	17,623.20	11,934.13	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	82,633.29
2005															
January	36,114.86	27,394.90	8,685.70	-	14,349.95	16,048.21	11,241.70	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	83,788.47
February	35,921.49	26,264.50	12,498.20	-	11,033.95	16,048.21	11,241.70	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	84,354.97
March	35,916.57	27,229.35	13,028.20	-	16,648.94	13,518.21	11,241.70	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	86,899.96
April	35,916.27	27,129.65	16,638.20	-	16,173.05	14,243.20	11,241.70	8,461.46	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	90,759.06
May	35,902.60	26,063.40	16,235.20	-	16,174.05	11,091.74	11,841.70	7,928.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	88,272.92
June	35,907.30	31,862.65	15,922.10	-	16,173.71	11,091.74	11,841.70	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	88,509.48
July	35,911.89	34,209.80	15,922.10	-	16,514.10	11,841.35	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	90,731.23
August	35,907.49	34,325.95	15,922.10	-	16,649.10	11,841.35	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	91,866.23
September	35,905.86	36,585.05	15,862.10	-	21,876.60	9,438.00	10,973.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	91,630.38
October	35,900.00	36,506.65	15,486.10	-	21,876.60	9,438.00	13,538.45	8,478.78	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	93,819.38
November	35,900.00	36,161.15	15,131.10	-	21,876.60	9,281.00	13,538.45	12,132.01	9,831.15	4,556.70	5,299.15	2,410.00	2,904.45	-	96,960.61
December	35,900.00	35,648.80	12,757.10	-	21,876.60	9,281.00	13,538.45	12,132.01	12,201.15	4,556.70	5,299.15	2,410.00	2,904.45	-	96,956.61
2006															
January	35,917.88	36,994.75	9,334.50	-	20,487.25	12,943.50	13,538.45	12,132.01	12,201.15	5,016.70	5,299.15	2,410.00	2,904.45	-	96,267.16
February	35,902.05	41,372.75	5,522.00	-	17,692.25	11,113.50	13,538.45	12,132.01	12,201.15	5,016.70	6,595.50	2,410.00	2,904.45	-	96,126.01
March	35,902.05	39,490.30	4,992.00	-	18,981.35	11,113.50	13,538.45	12,132.01	12,201.15	5,016.70	6,595.50	2,410.00	3,943.65	-	97,924.31
April	35,905.41	41,171.60	2,382.00	-	18,981.35	17,212.37	16,451.65	12,132.01	11,617.11	5,016.70	6,595.50	2,480.00	3,943.65	-	96,812.34
May	35,902.96	45,484.25	1,785.00	-	18,981.35	15,334.06	16,451.65	12,952.01	11,617.11	5,016.70	6,595.50	2,480.00	4,474.60	-	95,687.98
June	35,533.24	47,033.80	1,000.00	-	19,981.35	19,580.18	16,451.65	12,952.01	11,617.11	5,016.70	6,595.50	2,480.00	4,474.60	-	100,149.10

* Includes special bonds issued for securitisation of pending bills.

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Deposit Taking Institutions (Shillings million)

Table 4.2.2(a)

End of	Non-Bank Financial Institutions													Stocks	
	Treasury Bills	Treasury Bonds											Total		
		1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years			
2003															
January	971.80	460.00	95.35	875.00	613.35	-	-	-						2,043.70	1.00
February	327.10	460.00	95.35	875.00	613.35	-	-	-						2,043.70	-
March	349.75	585.00	-	875.00	613.35	-	-	-	-					2,073.35	-
April	361.75	585.00	-	875.00	613.35	-	-	-	-					2,073.35	-
May	422.00	585.00	-	875.00	613.35	-	-	10.00	-	-	10.00			2,093.35	-
June	983.65	585.00	-	875.00	613.35	-	-	10.00	-	-	10.00	-		2,093.35	-
July	1,071.65	125.00	-	875.00	633.35	-	-	10.00	-	-	10.00	-		1,653.35	-
August	971.65	125.00	-	875.00	633.35	-	-	10.00	-	-	10.00	75.00		1,728.35	-
September	1,571.65	125.00	-	875.00	633.35	-	-	10.00	-	450.00	10.00	75.00		2,178.35	-
October	1,771.65	125.00	-	754.90	633.35	70.00	-	10.00	120.00	450.00	10.00	75.00		2,248.25	-
November	1,711.65	125.00	-	754.90	633.35	70.00	-	10.00	120.00	450.00	10.00	75.00		2,248.25	-
December	1,050.00	125.00	-	586.45	633.35	70.00	-	10.00	120.00	450.00	10.00	75.00		2,079.80	-
2004															
January	850.00	125.00	-	586.45	633.35	110.00	-	10.00	200.00	450.00	10.00	75.00		2,199.80	-
February	883.20	125.00	-	516.45	633.35	110.00	-	10.00	200.00	450.00	10.00	75.00		2,129.80	-
March	454.30	-	-	663.85	633.35	110.00	-	10.00	200.00	450.00	10.00	75.00		2,152.20	-
April	354.30	-	-	513.85	633.35	110.00	-	10.00	200.00	450.00	10.00	75.00		2,002.20	-
May	631.10	-	-	513.85	633.35	110.00	-	10.00	200.00	450.00	10.00	75.00		2,002.20	-
June	1,131.10	200.00	-	513.85	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		2,059.40	-
July	1,531.10	200.00	-	513.85	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		2,059.40	-
August	1,213.03	200.00	-	247.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,792.95	-
September	1,050.00	200.00	-	247.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,792.95	-
October	1,354.00	225.00	-	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,717.95	-
November	1,504.00	225.00	-	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,717.95	-
December	1,404.00	225.00	-	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,717.95	-
2005															
January	1,304.00	227.00	-	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,719.95	-
February	1,304.00	227.00	-	147.40	490.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,719.95	-
March	954.00	227.20	-	147.40	390.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,620.15	-
April	904.00	227.20	-	147.40	390.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,620.15	-
May	954.00	227.20	-	147.40	189.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,419.15	-
June	910.00	27.20	-	147.40	189.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,219.15	-
July	660.00	27.20	-	147.40	189.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,219.15	-
August	780.15	27.20	-	147.40	189.55	110.00	-	10.00	200.00	450.00	10.00	75.00		1,219.15	-
September	730.15	27.20	-	147.40	47.00	110.00	-	10.00	200.00	450.00	10.00	75.00		1,076.60	-
October	430.15	27.20	-	147.40	47.00	110.00	-	10.00	200.00	450.00	10.00	75.00		1,076.60	-
November	610.00	2.20	-	147.40	45.00	110.00	-	10.00	200.00	450.00	10.00	75.00		1,049.60	-
December	906.00	2.20	-	147.40	45.00	110.00	-	10.00	200.00	450.00	10.00	75.00		1,049.60	-
2006															
January	1,010.00	0.20	-	147.40	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00		1,022.60	-
February	1,012.50	0.20	-	147.40	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00		1,022.60	-
March	860.50	-	-	-	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00		875.00	-
April	812.50	-	-	-	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00		875.00	-
May	663.00	-	-	-	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00		875.00	-
June	525.00	-	-	-	20.00	110.00	-	10.00	200.00	450.00	10.00	75.00		875.00	-

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Deposit Taking Institutions (Shillings million)

Table 4.2.2 (b)

End of	Building Societies												
	Treasury Bills	Treasury Bonds											Total
		1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	
2003													
January	755.80	-	37.65	743.25	498.70	-	200.00	75.00					1,554.60
February	436.90	-	37.65	753.25	498.70	-	200.00	75.00					1,564.60
March	296.90	50.00	-	753.25	498.70	20.00	200.00	75.00	20.00				1,616.95
April	302.65	50.00	-	931.25	498.70	20.00	410.00	75.00	20.00	-			2,004.95
May	242.65	50.00	-	931.25	498.70	20.00	410.00	115.00	20.00	-	-		2,044.95
June	242.65	50.00	-	931.25	498.70	60.00	410.00	115.00	20.00	-	-	40.00	2,124.95
July	71.50	50.00	-	931.25	658.70	60.00	410.00	115.00	20.00	-	160.00	40.00	2,444.95
August	27.50	50.00	-	931.25	658.70	60.00	650.00	115.00	20.00	-	160.00	180.00	2,824.95
September	20.00	50.00	-	931.25	658.70	60.00	650.00	115.00	20.00	-	160.00	180.00	2,824.95
October	20.00	50.00	-	505.30	658.70	100.00	650.00	115.00	60.00	-	160.00	180.00	2,479.00
November	-	50.00	-	505.30	658.70	100.00	650.00	115.00	60.00	-	160.00	180.00	2,479.00
December	-	90.00	-	295.30	698.70	100.00	650.00	115.00	60.00	-	160.00	180.00	2,349.00
2004													
January	-	90.00	-	295.30	698.70	140.00	650.00	115.00	100.00	-	160.00	180.00	2,429.00
February	-	90.00	-	345.30	698.70	140.00	650.00	165.00	100.00	-	160.00	180.00	2,529.00
March	-	40.00	-	395.30	698.70	140.00	650.00	165.00	100.00	-	160.00	180.00	2,529.00
April	-	40.00	-	348.00	748.70	140.00	700.00	165.00	100.00	-	160.00	180.00	2,581.70
May	-	40.00	-	398.00	748.70	140.00	700.00	165.00	100.00	-	160.00	180.00	2,631.70
June	-	90.00	-	398.00	677.30	190.00	700.00	165.00	100.00	-	160.00	180.00	2,660.30
July	-	90.00	-	398.00	727.30	190.00	700.00	165.00	100.00	-	160.00	180.00	2,710.30
August	-	90.00	-	398.00	727.30	190.00	700.00	165.00	100.00	-	160.00	180.00	2,710.30
September	-	90.00	-	398.00	700.00	190.00	700.00	165.00	100.00	-	160.00	180.00	2,683.00
October	-	110.00	-	388.00	700.00	190.00	700.00	165.00	100.00	-	160.00	180.00	2,693.00
November	-	110.00	-	388.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00	2,480.50
December	-	70.00	-	388.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00	2,440.50
2005													
January	-	75.00	-	388.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00	2,445.50
February	-	75.00	-	378.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00	2,435.50
March	50.00	75.00	-	378.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00	2,435.50
April	70.00	75.00	-	200.00	500.00	190.00	687.50	165.00	100.00	-	160.00	180.00	2,257.50
May	180.00	75.00	-	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00	2,045.00
June	180.00	25.00	-	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00	1,995.00
July	190.00	25.00	-	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00	1,995.00
August	160.00	25.00	-	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00	1,995.00
September	128.00	25.00	-	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00	1,995.00
October	83.00	5.00	-	200.00	300.00	190.00	675.00	165.00	100.00	-	160.00	180.00	1,975.00
November	113.00	5.00	-	200.00	300.00	190.00	662.50	165.00	100.00	-	160.00	180.00	1,962.50
December	125.00	5.00	-	200.00	300.00	190.00	662.50	165.00	100.00	-	160.00	180.00	1,962.50
2006													
January	110.00	-	-	200.00	299.99	190.00	662.52	165.00	100.00	-	160.00	180.00	1,957.50
February	117.10	-	-	150.00	299.99	190.00	662.52	165.00	100.00	-	160.00	180.00	1,907.50
March	157.10	-	-	100.00	299.99	190.00	662.52	165.00	100.00	-	160.00	180.00	1,857.50
April	557.10	-	-	100.00	299.99	190.00	662.52	165.00	100.00	-	160.00	180.00	1,857.50
May	510.00	-	-	50.00	300.00	190.00	650.00	165.00	100.00	-	160.00	180.00	1,795.00
June	540.00	-	-	50.00	300.00	190.00	650.00	165.00	100.00	-	160.00	180.00	1,795.00

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Parastatals and Others (Shillings million)

Table 4.2.3(a)

End Of	Parastatals (Including NSSF)													Stocks	
	Treasury Bills	Treasury Bonds											Total		
		1 Year	1.5 Years	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years			
2003															
January	4,869.85	20.00	42.65	1,874.55	1,675.45	100.00	200.00	-	-	-	-	-	-	3,912.65	773.80
February	4,828.40	20.00	42.65	1,884.55	1,675.45	100.00	200.00	-	-	-	-	-	-	3,922.65	408.80
March	5,608.25	30.00	-	1,884.55	1,675.45	100.00	200.00	-	-	-	-	-	-	3,890.00	408.80
April	6,259.65	30.00	-	1,590.60	1,675.45	540.00	310.00	-	-	300.00	-	-	-	4,446.05	408.80
May	6,835.00	30.00	-	1,590.60	1,675.45	540.00	310.00	380.00	-	300.00	500.00	-	-	5,326.05	408.80
June	6,166.05	30.00	-	1,590.60	1,675.45	1,240.00	310.00	380.00	-	300.00	500.00	551.55	-	6,577.60	408.80
July	6,400.80	20.00	-	1,590.60	2,275.45	1,240.00	310.00	380.00	-	300.00	2,277.20	551.55	-	8,944.80	408.80
August	5,407.30	20.00	-	1,590.60	2,275.45	1,240.00	796.50	380.00	-	300.00	2,277.20	2,244.55	-	11,124.30	408.80
September	5,271.95	145.00	-	1,590.60	2,275.45	1,240.00	796.50	380.00	-	946.80	2,277.20	2,244.55	-	11,896.10	408.80
October	2,596.10	145.00	-	1,407.55	2,275.45	1,310.00	796.50	380.00	118.35	946.80	2,277.20	2,244.55	-	11,901.40	408.80
November	2,750.10	135.00	-	1,407.55	2,397.45	1,310.00	796.50	450.00	118.35	946.80	2,277.20	2,244.55	-	12,083.40	408.80
December	2,172.00	369.45	-	1,323.30	3,506.45	1,310.00	796.50	450.00	118.35	946.80	2,277.20	2,244.55	-	13,342.60	408.80
2004															
January	3,382.65	369.45	-	1,323.30	3,506.45	1,542.00	796.50	450.00	426.35	946.80	2,277.20	2,244.55	-	13,882.60	408.80
February	4,633.70	369.45	-	1,488.30	3,506.45	1,542.00	796.50	963.50	426.35	946.80	2,277.20	2,244.55	-	14,561.10	408.80
March	4,752.05	359.45	-	1,601.75	3,506.45	1,542.00	796.50	963.50	426.35	1,322.30	2,277.20	2,244.55	-	15,040.05	408.80
April	4,039.05	359.45	-	1,059.50	3,757.45	1,542.00	1,047.50	963.50	426.35	1,322.30	2,277.20	2,244.55	-	14,999.80	408.80
May	4,021.80	359.45	-	1,210.60	3,757.45	1,542.00	1,047.50	963.50	426.35	1,322.30	2,277.20	2,244.55	-	15,150.90	408.80
June	4,923.85	1,259.45	-	1,210.60	3,231.85	1,952.00	1,047.50	963.50	426.35	1,322.30	2,277.20	2,244.55	-	15,935.30	408.80
July	5,648.50	1,259.45	-	1,210.60	3,905.05	1,952.00	1,047.50	1,202.40	426.35	1,322.30	2,277.20	2,244.55	-	16,847.40	408.80
August	4,010.58	1,259.45	-	1,659.60	3,905.05	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	17,409.90	408.80
September	3,356.55	1,134.45	-	1,819.60	3,839.45	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	17,379.30	408.80
October	1,736.50	1,621.85	-	1,114.60	3,839.45	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	17,161.70	408.80
November	2,445.75	1,826.85	-	1,114.60	3,659.20	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	17,186.45	408.80
December	2,384.00	1,594.00	-	1,114.60	3,659.20	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	16,953.60	408.80
2005															
January	3,233.65	2,146.45	-	1,114.60	3,618.60	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	17,465.45	408.80
February	3,483.20	2,171.45	-	1,104.60	3,618.60	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	17,480.45	408.80
March	4,201.10	2,819.70	-	1,106.10	3,085.20	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	17,596.80	408.80
April	4,962.60	3,020.10	-	1,311.05	3,097.20	1,952.00	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	18,014.15	408.80
May	6,018.85	3,430.10	-	1,311.05	3,017.20	3,260.75	1,047.50	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	19,652.90	408.80
June	6,906.60	3,080.10	-	1,311.05	3,017.20	3,260.75	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	19,511.40	408.80
July	10,080.60	3,080.10	-	1,311.05	4,080.20	3,260.75	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	20,574.40	408.80
August	10,051.20	3,080.10	-	1,755.05	4,080.20	3,260.75	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	21,018.40	408.80
September	10,083.50	3,079.10	-	2,648.05	3,830.20	3,260.75	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	21,660.40	408.80
October	6,637.55	2,591.70	-	2,648.05	3,830.20	4,312.20	1,256.00	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	22,224.45	408.80
November	6,802.90	2,386.10	-	2,648.05	3,830.20	4,312.20	1,619.80	1,202.40	539.85	1,322.30	2,277.20	2,244.55	-	22,382.65	408.80
December	6,955.35	2,386.10	-	2,648.05	3,830.20	4,312.20	1,619.80	1,782.40	539.85	1,322.30	2,277.20	2,244.55	-	22,962.65	408.80
2006															
January	8,152.85	1,833.65	-	2,649.55	3,628.70	4,312.20	1,819.80	1,782.40	739.85	1,322.30	2,277.20	2,244.55	-	22,610.20	408.80
February	7,914.70	1,808.65	-	2,484.55	3,628.70	4,312.20	1,819.80	1,782.40	739.85	1,322.30	2,277.20	2,244.55	-	22,420.20	408.80
March	8,465.25	1,185.40	-	2,376.10	3,603.70	4,312.20	1,819.80	1,782.40	739.85	1,322.30	2,277.20	2,889.55	-	22,308.50	408.80
April	8,520.35	960.00	-	2,376.10	3,628.70	4,532.20	1,819.80	1,782.40	739.85	1,322.30	2,733.20	2,889.55	-	22,784.10	408.80
May	10,844.50	550.00	-	2,225.00	3,428.70	4,532.20	1,829.80	1,782.40	739.85	1,322.30	2,733.20	3,589.55	-	22,733.00	408.80
June	11,240.10	-	-	2,225.00	3,428.70	4,532.20	1,829.80	2,816.25	739.85	1,322.30	2,733.20	3,589.55	-	23,216.85	408.80

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Parastatals and Others (Shillings million)

Table 4.2.3(b)

End Of	Other Holders												Stocks	
	Treasury Bills	Treasury Bonds*										Total		
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years			
2004														
January	18,411.99	1,857.00	11,892.12	23,794.63	9,645.85	11,669.82	5,680.20	3,874.50	4,084.75	4,697.90	3,229.80	80,426.57	649.18	
February	17,374.89	1,857.00	9,433.82	23,794.63	9,645.85	11,669.82	7,999.10	3,874.50	4,084.75	4,697.90	3,229.80	80,287.17	649.18	
March	16,707.55	1,264.10	10,607.72	23,509.39	9,645.85	11,669.82	7,999.10	3,874.50	4,897.05	4,697.90	3,229.80	81,395.23	649.18	
April	16,320.47	1,264.10	9,424.02	24,183.71	9,645.85	12,345.07	7,999.10	3,874.50	4,897.05	4,697.90	3,229.80	81,561.10	649.18	
May	16,061.03	1,264.10	9,658.17	24,153.82	9,645.85	12,345.07	7,999.10	3,874.50	4,897.05	4,697.90	3,229.80	81,765.36	649.18	
June	15,857.18	1,930.30	9,658.17	20,842.23	11,554.60	12,345.07	7,999.10	3,874.50	4,897.05	4,697.90	3,229.80	81,028.72	649.18	
July	16,083.04	1,930.30	9,658.19	21,718.80	10,341.37	12,345.07	9,225.45	3,874.50	4,897.05	4,697.90	3,229.80	81,918.43	649.18	
August	18,127.99	1,930.30	8,518.19	21,719.15	10,341.37	12,345.07	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	81,837.73	649.18	
September	18,622.85	1,450.45	8,728.89	20,679.70	10,341.37	12,345.07	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	80,529.13	649.18	
October	19,244.01	2,136.80	7,827.74	20,679.59	10,341.37	12,345.07	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	80,314.22	649.18	
November	24,005.68	3,295.95	7,142.66	18,099.94	10,341.37	11,793.26	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	77,656.83	649.18	
December	26,182.34	4,353.50	5,550.06	18,099.94	10,341.37	11,793.26	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	77,121.77	649.18	
2005														
January	27,880.29	5,967.50	5,550.05	16,348.15	9,041.15	11,793.26	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	75,683.76	649.18	
February	28,377.36	7,723.20	4,868.65	16,348.15	9,041.15	11,793.26	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	76,758.06	649.18	
March	29,001.88	9,182.05	6,073.71	14,404.65	9,041.15	11,791.76	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	77,476.97	649.18	
April	29,662.88	10,644.35	6,678.20	16,186.10	9,041.15	11,969.76	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	81,503.21	649.18	
May	30,811.75	12,037.60	6,677.20	13,299.55	10,757.30	11,437.75	9,225.45	4,933.45	4,897.05	4,697.90	3,229.80	81,193.05	649.18	
June	32,071.75	11,898.20	6,857.78	13,299.21	10,757.30	12,330.05	9,221.69	4,933.80	4,897.05	4,697.90	3,229.80	82,122.78	649.18	
July	32,407.91	11,898.20	4,517.39	18,377.20	9,632.90	12,330.05	9,221.69	4,933.80	4,897.05	4,697.90	3,229.80	83,735.98	649.18	
August	34,233.11	11,898.20	5,146.19	18,377.20	9,632.90	12,330.05	9,221.69	4,933.80	4,897.05	4,697.90	3,229.80	84,364.78	649.18	
September	32,025.34	11,778.35	7,612.29	16,194.30	9,632.90	12,330.05	9,221.69	4,933.80	4,897.05	4,697.90	3,229.80	84,528.13	649.18	
October	34,149.15	11,067.00	7,612.29	15,464.06	11,623.50	12,330.05	9,221.69	4,933.80	4,897.05	4,697.90	3,229.80	85,077.14	649.18	
November	33,762.00	9,933.45	7,612.31	15,285.86	11,623.50	13,189.59	9,221.69	4,933.80	4,897.05	4,697.90	3,229.80	84,624.94	649.18	
December	33,801.60	8,210.90	7,612.31	14,419.70	11,623.50	13,189.59	13,678.94	4,933.80	4,897.05	4,697.90	3,229.80	86,493.48	649.18	
2006														
January	33,289.02	6,596.90	14,782.51	7,387.86	11,623.50	12,989.57	13,678.94	7,509.20	4,897.05	4,697.90	3,229.80	87,393.23	649.18	
February	34,550.50	4,841.20	14,054.61	7,948.86	11,623.50	12,989.57	13,678.94	7,509.20	6,919.50	4,697.90	3,229.80	87,493.08	649.18	
March	35,973.30	3,357.35	13,612.01	7,973.86	11,623.50	12,989.57	13,678.94	7,509.20	6,919.50	4,697.90	4,996.65	87,358.48	649.18	
April	35,416.69	1,920.05	13,608.24	8,849.99	10,610.50	12,989.57	13,517.23	7,509.20	6,919.50	7,232.15	4,996.65	88,153.08	649.18	
May	34,805.94	526.80	11,874.10	10,928.28	10,610.50	12,959.21	13,517.23	7,509.20	6,919.50	7,232.15	8,793.80	90,870.78	649.18	
June	35,604.46	-	11,874.10	7,926.18	10,610.50	12,959.21	18,496.73	7,509.20	6,919.50	7,232.15	8,793.80	92,321.38	649.18	

* Includes special bonds issued for securitization of pending bills.

Source: Central Bank of Kenya.

4.3 INTEREST RATES

Government Securities and CBK Advances to Government (%) Table 4.3.1

For the month of	Treasury Bills ^{\1}		Treasury Bonds									
	91-days	182-days	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
2003												
June	2.998	4.116	8.365	12.993	8.030	13.250	14.000	-	-	-	-	-
July	1.537	2.949	11.750	8.370	12.465	9.164	-	14.000	-	-	-	-
August	1.181	2.115	-	12.194	-	-	13.700	-	-	-	-	-
September	0.830	1.350	-	-	10.946	12.500	14.500	14.250	13.750	-	-	-
October	1.003	1.614	-	13.450	6.264	14.000	11.950	4.729	-	12.500	-	-
November	1.280	1.880	10.450	6.184	12.330	-	6.510	11.500	-	-	12.750	-
December	1.458	2.086	3.854	7.910	2.240	10.070	14.000	-	-	-	-	13.250
2004												
January	1.580	2.348	-	1.537	10.350	13.750	-	14.000	-	-	9.500	-
February	1.571	2.334	-	12.190	1.660	-	11.060	-	-	-	-	8.500
March	1.592	2.529	7.320	13.010	13.750	12.500	-	14.250	13.750	7.000	-	-
April	2.110	3.117	-	13.000	0.930	8.540	11.950	2.144	6.500	12.500	-	-
May	2.870	3.607	-	1.133	7.660	-	2.040	10.190	-	-	12.750	-
June	2.015	3.146	-	6.820	2.770	10.070	14.000	-	-	-	-	13.250
July	1.707	2.976	-	-	10.361	5.454	-	14.000	6.750	-	9.500	-
August	2.267	3.489	-	9.404	-	-	10.246	6.500	-	-	-	8.500
September	2.749	4.027	2.593	4.000	10.579	12.500	14.500	14.250	13.750	7.188	-	-
October	3.950	5.163	-	11.250	4.750	8.541	8.543	3.044	6.500	12.500	-	-
November	5.061	6.030	-	3.880	8.032	-	2.982	10.186	-	-	12.750	-
December	8.043	8.190	3.504	7.180	3.735	8.344	14.000	-	-	-	-	13.250
2005												
January	8.259	8.757	-	-	9.368	6.671	-	9.365	6.750	-	9.500	-
February	8.587	8.965	-	6.599	-	-	9.116	6.500	7.000	-	-	8.500
March	8.630	8.912	4.500	4.097	13.010	12.500	14.500	14.250	13.750	7.188	-	-
April	8.681	8.916	-	-	4.750	8.541	10.135	7.158	6.500	12.500	-	-
May	8.660	9.023	-	4.250	9.967	-	4.518	10.186	-	-	12.750	-
June	8.502	8.960	3.750	-	4.496	8.344	14.000	-	-	-	-	13.250
July	8.587	9.080	-	-	8.009	9.406	-	6.750	6.750	-	9.500	-
August	8.655	9.093	-	4.000	-	-	10.246	6.500	7.000	-	-	8.500
September	8.577	8.898	4.500	4.097	12.250	12.500	14.500	14.250	13.750	7.188	-	-
October	8.188	8.523	6.500	10.875	9.088	8.541	10.049	9.428	6.500	12.500	-	-
November	7.843	8.369	10.490	4.250	5.742	12.250	9.416	10.186	-	-	12.750	-
December	8.070	8.488	12.220	-	4.710	8.344	13.434	-	-	-	-	13.250
2006												
January	8.233	8.837	12.227	-	9.543	9.543	-	9.365	6.750	-	9.500	-
February	8.025	8.854	11.346	4.262	-	-	10.246	6.500	7.000	-	-	8.500
March	7.604	8.521	10.016	7.186	-	12.500	14.500	14.250	13.750	7.188	-	-
April	7.016	7.359	9.730	10.875	11.625	8.541	11.951	8.951	6.500	12.500	-	-
May	7.014	7.476	10.045	4.250	5.128	12.250	12.134	10.186	-	-	12.750	-
June	6.596	7.319	9.970	-	4.000	10.068	13.434	13.000	-	-	-	13.250

^{\1} Excludes Central Bank of Kenya Repo Treasury bills

Notes:

1. For any month, a weighted average rate is computed for floating rate, fixed rate, discounted fixed rate, zero coupon and special bonds.
2. “-” indicates no interest was due in the particular month.
3. Interest rates on Government overdraft at the Central Bank of Kenya is the same as that for the average 91-day Treasury bill rate.
4. Interest rates on Tax Reserve Certificates are fixed at 8% per annum.

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 GROSS DOMESTIC PRODUCT (GDP AT CURRENT PRICES)

(Shillings million)

Table 5.1.1

	1999	2000	2001	2002	2003	2004	2005* '11
1. Enterprises and Non-profit Institutions							
Agriculture	247,947	264,826	266,906	249,681	274,183	297,779	327,138
Forestry	9,966	10,365	10,686	11,791	13,106	14,228	15,228
Fishing	6,395	6,570	6,532	6,323	5,739	6,402	6,431
Mining and Quarrying	2,926	4,107	4,915	5,106	6,217	6,491	7,173
Manufacturing	92,004	99,838	99,777	101,748	109,959	127,502	148,188
Building and Construction	27,680	27,420	31,829	32,378	37,680	46,429	56,298
Electricity and Water	17,018	18,803	19,671	7,399	21,643	24,877	27,823
Trade, Restaurant and Hotels	91,131	99,325	105,395	105,356	114,787	143,200	173,061
Transport, Storage and Communications.	73,790	85,911	92,931	99,378	104,411	127,271	154,412
Banking, Insur. and Real Estate/Business services.	74,252	61,371	72,261	68,840	82,267	80,651	84,156
Dwelling, owner occupied and rented	22,945	25,687	28,530	30,503	33,970	36,394	39,348
Other community, social & personal services	35,306	37,982	41,871	43,961	45,488	49,058	52,981
Less: Imputed Bank Service Charge	13,772	8,574	11,772	9,070	10,111	9,052	11,412
Total	687,588	733,631	769,532	753,394	839,339	951,230	1,080,825
2. Private Households: (Domestic Services)	3,090	3,403	3,705	3,984	4,561	5,224	5,787
3. General Government							
Public Administration and Defence	41,656	44,557	46,771	45,736	46,435	53,165	64,023
Education	54,661	56,966	63,015	75,471	90,432	100,427	104,967
Health	17,990	20,362	23,940	27,163	30,173	32,754	35,624
Total	114,307	121,885	133,726	148,370	167,040	186,346	204,614
Total Gross Domestic Product at Basic prices (1+2+3)	804,994	858,919	906,874	905,748	1,010,940	1,142,800	1,291,226
Taxes less subsidies on products	101,934	108,919	113,148	116,460	125,348	139,705	123,928
Total Gross Domestic Product at Market Prices	906,928	967,838	1,020,022	1,022,208	1,136,288	1,282,505	1,415,154

* Provisional.

Source: Economic Survey.

5.1 GDP AT CONSTANT (2001) PRICES (Basic and Market Prices)
(Shillings million)

Table 5.1.2

	2000	2001	2002	2003	2004	2005* \1
1. Enterprises and Non-profit Institutions						
Agriculture	240,151	266,906	258,486	265,423	269,876	288,528
Forestry	10,814	10,686	10,703	10,889	10,943	11,234
Fishing	7,995	6,532	5,119	4,765	5,086	5,464
Mining and Quarrying	4,423	4,915	5,036	5,213	5,326	5,469
Manufacturing	99,485	99,777	99,894	105,891	110,617	116,157
Building and Construction	30,653	31,829	31,218	31,538	32,790	35,143
Electricity and Water	18,730	19,671	23,749	27,074	27,895	27,924
Trade, Restaurant and Hotels	101,662	105,395	103,661	102,708	114,402	122,736
Transport, Storage and Communications.	87,724	92,931	101,408	105,091	112,126	121,479
Banking, Insur. and Real Estate/Business services.	76,194	72,261	72,266	73,148	74,410	78,745
Dwelling, owner occupied and rented	27,480	28,530	29,629	30,780	31,987	33,250
Other community, social & personal services	40,265	41,871	42,925	42,917	44,390	45,693
Less: Imputed Bank Service Charge	12,479	11,772	10,665	10,315	10,801	11,798
Total	733,097	769,532	773,429	795,122	829,047	880,024
2. Private Households: (Domestic Services)	3,633	3,705	3,780	3,855	3,932	4,011
3. General Government						
Public Administration and Defence	48,338	46,771	46,742	47,002	47,071	46,464
Education	61,122	63,015	64,750	71,142	72,630	72,848
Health and Social Work	23,535	23,940	24,750	25,433	26,409	27,250
Total	132,995	133,726	136,242	143,577	146,110	146,562
Total Gross Domestic Product at Basic prices (1+2+3)	869,725	906,963	913,451	942,554	979,089	1,030,597
Taxes less subsidies on products	113,130	113,148	112,403	113,900	128,626	141,493
Total Gross Domestic Product at Market Prices	982,855	1,020,111	1,025,854	1,056,454	1,107,715	1,172,090

* Provisional.

Source: Economic Survey.

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group

Base: October 1997

Table 6.1.1

Year/Month	Food and Drink	Housing	Clothing and Footwear	Household Goods & Services	Other	Composite Index : Lower Income Group
<i>Weight.</i>	<i>0.557</i>	<i>0.119</i>	<i>0.092</i>	<i>0.050</i>	<i>0.182</i>	<i>1.000</i>
1997Dec	107.30	100.00	101.30	104.30	102.19	104.80
1998Dec	104.30	107.00	104.50	107.90	106.39	105.20
1999Dec	116.60	121.89	106.34	111.80	115.46	115.84
2000Dec	132.30	124.84	110.12	116.64	125.41	127.34
2001Dec	130.40	131.50	107.90	119.70	128.40	127.56
2002Dec	136.14	137.81	108.98	123.82	132.88	132.63
2003						
January	139.74	139.19	108.76	124.42	136.12	135.40
February	142.76	139.25	108.71	124.74	136.78	137.22
March	153.18	139.26	108.80	124.83	137.83	143.23
April	161.29	138.93	108.57	125.85	138.56	147.87
May	172.87	138.93	108.46	126.36	139.41	154.49
June	172.04	138.39	108.38	126.19	139.26	153.92
July	157.06	135.81	108.36	126.15	138.07	145.05
August	148.89	135.94	109.11	126.32	136.58	140.32
September	147.53	137.28	109.18	126.37	136.41	139.70
October	154.61	137.28	109.05	126.78	136.62	143.69
November	153.28	137.28	109.01	127.08	138.15	143.24
December	154.89	137.28	110.80	127.08	138.09	144.29
2004						
January	163.37	141.60	110.94	127.70	139.35	149.80
February	166.41	141.60	110.95	128.09	149.77	153.41
March	169.82	141.60	112.07	128.31	153.37	156.08
April	173.54	139.78	112.20	128.31	153.17	157.91
May	177.76	139.10	110.96	128.81	153.11	160.08
June	179.27	139.92	114.26	130.21	154.86	161.71
July	178.81	139.92	115.36	129.82	154.88	161.54
August	199.43	139.92	115.36	130.08	157.31	173.48
September	205.85	139.92	115.76	131.09	160.64	177.75
October	204.98	144.94	116.75	131.47	162.71	178.35
November	195.66	144.94	116.74	133.23	162.79	173.26
December	195.89	144.94	117.30	135.42	163.18	173.62
2005						
January	201.23	146.02	117.28	137.66	163.38	176.87
February	206.89	146.02	118.64	138.05	163.29	180.15
March	214.37	146.02	118.67	138.47	163.51	184.38
April	221.77	146.51	120.29	140.74	166.46	189.36
May	221.05	146.51	120.80	141.06	168.70	189.43
June	212.00	146.51	120.28	140.65	170.40	184.63
July	208.94	146.65	120.44	140.62	170.70	183.01
August	208.13	146.57	120.76	140.64	171.25	182.68
September	202.03	146.66	122.22	139.90	174.55	179.99
October	205.30	146.66	122.72	139.92	174.78	181.90
November	212.85	146.66	122.66	140.26	174.68	186.10
December	219.81	148.67	122.66	140.35	175.07	190.29
2006						
January	274.05	148.67	122.03	141.07	175.89	220.63
February	295.16	148.67	122.07	141.15	176.30	232.47
March	295.77	148.67	122.48	141.36	176.03	232.81
April	283.49	148.67	122.62	141.28	177.80	226.30
May	271.57	148.67	122.62	141.28	179.28	219.93
June	251.53	148.67	127.23	143.64	182.14	209.83

Source: Central Bureau of Statistics.

6.1 CONSUMER PRICE INDICES
Nairobi Middle/Upper Income Group
Base: October 1997

Table 6.1.2

Year/Month	Food and Drink	Housing	Clothing and Footwear	Transport and Communications	Other	Composite Index : Middle/Upper Income Group
<i>Weight.</i>	0.319	0.317	0.074	0.102	0.188	1.000
1997Dec	104.90	100.00	101.20	103.40	102.13	102.40
1998Dec	107.00	104.60	104.70	102.30	105.99	105.40
1999Dec	112.07	116.07	106.94	109.43	113.07	112.88
2000Dec	130.20	118.10	112.52	124.14	119.46	122.42
2001Dec	130.20	122.00	117.90	127.10	118.68	124.21
2002Dec	137.49	122.03	123.76	132.29	121.04	127.95
2003						
January	137.90	122.03	124.58	135.44	120.86	128.43
February	140.10	122.03	124.79	135.97	121.28	129.28
March	142.57	122.53	125.34	138.62	121.56	130.59
April	146.06	122.53	124.33	137.97	123.04	131.84
May	156.63	122.53	124.47	138.89	123.43	135.39
June	156.62	122.53	124.77	138.37	123.45	135.36
July	149.36	122.53	124.31	134.64	123.08	132.56
August	146.14	122.62	123.86	134.32	123.96	131.66
September	145.97	122.62	123.64	134.86	124.79	131.80
October	149.59	122.62	124.09	134.43	125.03	132.99
November	148.36	122.62	124.09	135.45	124.97	132.69
December	146.68	123.70	130.15	135.45	124.84	132.92
2004						
January	152.00	126.15	131.48	136.09	127.78	136.11
February	153.20	126.15	131.48	142.41	128.32	137.24
March	154.89	126.15	131.80	143.39	128.31	137.90
April	156.50	126.15	131.82	144.14	128.35	138.50
May	158.85	126.15	131.71	146.41	129.61	139.71
June	160.86	130.48	132.96	149.56	132.28	142.64
July	158.79	130.48	133.77	149.15	132.83	142.10
August	165.89	130.48	135.15	153.90	134.95	145.35
September	171.28	130.48	139.31	155.44	137.05	147.93
October	174.69	130.48	141.53	156.76	137.65	149.43
November	170.24	130.48	141.96	157.76	136.83	147.99
December	166.66	130.48	143.07	155.69	137.21	146.79
2005						
January	173.64	140.23	146.12	154.24	140.27	152.76
February	175.03	141.34	146.12	154.28	140.64	153.63
March	177.24	141.34	144.91	154.50	141.67	154.46
April	184.65	141.34	145.25	158.56	142.82	157.48
May	184.14	141.34	145.25	159.19	143.72	157.55
June	185.32	141.34	144.65	160.52	144.79	158.22
July	182.45	141.34	144.66	159.84	144.23	157.13
August	183.64	141.34	144.66	160.91	144.34	157.64
September	184.26	141.34	144.60	162.09	145.92	158.25
October	185.02	141.34	149.42	162.23	145.63	158.81
November	184.74	141.34	149.42	162.06	146.15	158.80
December	184.66	144.44	149.46	161.33	146.22	159.70
2006						
January	200.64	146.77	149.48	161.31	146.78	165.64
February	208.10	146.77	150.18	161.64	147.23	168.19
March	209.92	146.77	151.29	160.28	147.42	168.75
April	211.11	146.77	151.07	161.32	147.27	169.19
May	204.72	146.77	151.07	162.23	148.04	167.39
June	194.58	146.77	151.07	164.55	148.19	164.42

Source: Central Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Overall Price Index

Base: October 1997

Table 6.1.3

Year/Month	Food and Drinks	Housing	Clothing and Footwear	Household Goods & Services	Transport and Communication	Others	Nairobi Overall Index
<i>Weight.</i>	0.509	0.159	0.088	0.049	0.061	0.134	1.000
1997 Dec	106.80	100.00	101.30	104.30	100.70	103.51	104.30
1998 Dec	104.80	106.50	104.50	108.10	107.10	104.46	105.30
1999 Dec	115.70	120.73	106.46	112.88	111.65	115.28	115.25
2000 Dec	131.90	123.49	110.60	119.42	117.88	125.43	126.35
2001 Dec	130.36	129.60	109.90	121.96	116.70	128.10	126.89
2002 Dec	136.31	131.50	111.45	125.34	123.34	130.20	131.70
2003							
January	139.51	132.33	111.41	125.47	124.49	137.34	134.00
February	142.43	132.37	111.40	125.90	124.84	138.05	135.63
March	151.85	132.57	111.57	125.98	125.78	139.37	140.71
April	159.38	132.37	111.21	126.74	125.56	140.62	144.67
May	170.84	132.37	111.14	127.32	128.20	140.50	150.67
June	170.11	132.05	111.12	127.18	129.81	139.55	150.21
July	156.10	130.50	111.03	127.06	128.27	138.24	142.55
August	148.55	130.62	111.58	127.17	128.19	136.86	138.59
September	147.33	131.42	111.60	127.25	128.37	136.92	138.12
October	153.98	131.42	111.57	127.73	128.23	137.16	141.55
November	152.66	131.42	111.53	127.89	128.57	138.85	141.13
December	153.86	131.85	114.04	127.89	128.57	138.78	142.02
2004							
January	161.95	135.42	114.38	128.54	129.12	140.71	147.06
February	164.76	135.42	114.39	128.93	153.16	142.23	150.18
March	167.95	135.42	115.37	129.17	161.23	142.65	152.45
April	171.41	134.33	115.48	129.23	159.83	143.13	154.03
May	175.39	133.92	114.43	130.18	158.12	144.40	156.01
June	176.96	136.15	117.39	131.45	159.27	146.96	157.90
July	176.30	136.15	118.44	131.15	159.13	147.09	157.65
August	195.23	136.15	118.67	131.62	160.71	150.26	167.85
September	201.52	136.15	119.70	132.71	162.00	154.11	171.79
October	201.19	139.16	120.90	133.00	162.79	156.35	172.57
November	192.48	139.16	120.96	134.23	162.86	156.38	168.21
December	192.23	139.16	121.61	136.02	162.17	156.86	168.25
2005							
January	197.77	143.71	122.11	138.78	161.69	157.66	172.05
February	202.90	144.15	123.24	139.01	161.70	157.64	174.84
March	209.72	144.15	123.06	139.84	161.77	158.08	178.40
April	217.12	144.44	124.47	141.81	163.13	161.62	182.99
May	216.43	144.44	124.89	142.14	165.18	163.36	183.05
June	208.66	144.44	124.36	141.83	165.62	165.52	179.35
July	205.62	144.53	124.49	141.78	165.39	165.66	177.83
August	205.06	144.48	124.76	141.72	165.75	166.33	177.67
September	199.80	144.53	125.97	141.35	171.34	167.90	175.64
October	202.76	144.53	127.19	141.44	171.38	168.04	177.28
November	209.33	144.53	127.14	141.70	171.33	168.12	180.64
December	215.41	146.98	127.15	141.81	171.08	168.53	184.17
2006							
January	264.86	147.91	126.63	142.49	171.08	169.76	209.64
February	284.26	147.91	126.78	142.64	171.19	170.26	219.61
March	285.02	147.91	127.30	143.15	170.73	169.97	220.00
April	274.42	147.91	127.38	143.06	173.25	170.86	214.88
May	263.20	147.91	127.38	143.14	173.56	172.56	209.42
June	244.40	147.91	131.22	145.21	178.04	173.88	200.74

Source: Central Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest of Urban Towns

Base: October 1997

Table 6.1.4

Year/Month	Food and Drinks	Housing	Clothing and Footwear	Household Goods & Services	Recreation and Education	Others	Rest of Urban Towns Overall Index
<i>Weight.</i>	<i>0.502</i>	<i>0.090</i>	<i>0.091</i>	<i>0.064</i>	<i>0.066</i>	<i>0.187</i>	<i>1.000</i>
1997 Dec	103.90	100.00	102.10	102.50	101.10	105.45	103.40
1998 Dec	101.20	103.50	104.90	108.00	104.60	109.20	103.90
1999 Dec	117.81	113.70	107.88	111.72	110.56	117.30	115.57
2000 Dec	139.27	120.38	109.48	116.42	121.96	131.63	130.83
2001 Dec	137.81	129.10	109.72	117.04	134.39	143.11	133.91
2002 Dec	146.55	133.37	109.90	117.81	137.37	148.67	139.98
2003							
January	149.94	133.37	110.42	119.27	138.87	151.76	142.50
February	152.37	135.82	110.56	118.36	139.32	152.49	144.06
March	157.65	135.87	110.93	118.50	139.36	153.40	146.93
April	160.19	136.06	111.00	118.81	138.99	154.98	148.52
May	173.66	136.05	110.69	119.51	139.11	156.13	155.52
June	175.59	137.56	110.24	119.90	139.63	154.83	156.40
July	170.83	138.07	109.67	119.84	139.76	153.81	153.82
August	163.78	138.57	109.64	119.88	139.50	153.61	150.27
September	161.34	136.89	109.64	120.02	139.45	153.77	148.93
October	163.11	137.18	109.68	120.23	139.35	154.01	149.90
November	165.21	137.20	109.89	120.33	139.90	154.29	151.07
December	167.00	137.52	110.35	120.33	140.25	154.60	152.12
2004							
January	171.34	138.80	110.79	121.16	144.83	155.56	154.99
February	173.50	138.81	110.71	121.26	145.40	162.83	157.47
March	176.00	138.81	110.72	121.59	145.73	164.81	159.14
April	178.84	138.86	110.81	121.76	145.49	166.18	160.83
May	184.40	138.86	110.80	122.33	145.57	167.24	163.86
June	188.57	139.60	113.35	123.60	145.69	168.20	166.52
July	185.63	139.59	113.15	123.91	145.73	168.00	165.01
August	190.17	143.51	113.60	124.67	145.80	175.45	169.13
September	195.01	143.51	113.85	125.24	146.12	178.50	172.21
October	197.47	143.95	114.36	126.68	146.12	180.09	173.92
November	197.04	143.97	114.64	127.63	146.08	180.30	173.83
December	198.11	144.72	115.15	128.15	146.20	181.52	174.75
2005							
January	199.94	145.62	115.74	128.81	149.41	181.05	175.97
February	201.45	145.73	115.83	129.57	149.83	181.68	176.94
March	204.53	146.19	116.38	130.34	150.97	181.94	178.75
April	213.53	146.25	116.83	130.76	151.02	184.11	183.75
May	215.65	149.21	116.60	131.32	151.94	185.57	185.43
June	212.60	148.97	117.04	132.03	152.29	188.91	184.61
July	209.78	150.28	116.80	132.78	152.58	188.76	183.33
August	206.05	150.34	117.31	133.37	152.89	190.48	181.89
September	204.71	151.77	116.85	133.45	152.84	193.45	181.86
October	204.03	151.76	116.71	133.73	152.92	193.46	181.53
November	205.95	151.53	117.04	134.01	153.29	194.98	182.83
December	211.18	152.49	117.61	134.48	153.34	196.17	185.85
2006							
January	230.11	152.82	117.54	135.08	154.67	197.17	195.69
February	243.40	153.46	117.43	135.18	155.87	197.20	202.50
March	254.14	153.77	117.61	135.57	155.69	197.64	208.03
April	252.88	156.31	117.93	135.92	155.68	198.88	207.91
May	252.47	155.95	118.07	136.20	155.98	200.80	208.08
June	241.20	160.09	118.05	136.66	156.33	204.67	203.57

Source: Central Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya Consumer Price Index

Base: October 1997

Table 6.1.5

Year/Month	Food and Drinks	Housing	Clothing and Footwear	Household Goods & Services	Recreation and Education	Others	Kenya Overall Index
<i>Weight.</i>	<i>0.505</i>	<i>0.117</i>	<i>0.090</i>	<i>0.058</i>	<i>0.060</i>	<i>0.170</i>	<i>1.000</i>
1997 Dec	105.10	100.00	101.80	103.20	100.80	104.88	103.80
1998 Dec	102.70	104.70	104.80	108.00	103.80	108.60	104.50
1999 Dec	116.97	116.50	107.31	112.18	111.18	116.85	115.40
2000 Dec	136.33	121.62	109.93	117.62	120.19	129.40	129.00
2001 Dec	134.84	129.30	109.79	119.01	129.60	138.35	131.30
2002 Dec	142.50	133.88	110.71	120.85	132.81	141.83	136.68
2003							
January	145.72	134.32	111.02	121.77	136.31	144.55	139.11
February	148.32	135.81	111.11	121.39	136.60	145.13	140.70
March	155.02	135.89	111.40	121.51	136.96	146.91	144.45
April	159.41	135.90	111.29	121.99	136.84	148.68	146.98
May	172.05	135.89	111.08	122.65	136.92	149.82	153.58
June	172.94	136.63	110.81	122.83	137.33	148.66	153.93
July	164.72	136.11	110.42	122.74	137.31	146.57	149.32
August	157.62	136.46	110.61	122.80	137.20	145.51	145.61
September	155.70	133.94	110.41	122.47	136.81	147.48	144.62
October	159.44	134.07	110.42	122.77	136.67	147.69	146.57
November	160.16	134.08	110.53	122.89	137.04	148.44	147.10
December	161.71	134.46	111.80	122.96	137.27	148.62	148.09
2004							
January	167.56	136.98	112.20	123.66	141.19	149.67	151.83
February	169.98	136.98	112.15	123.86	141.57	158.36	154.56
March	172.76	136.98	112.54	124.16	141.86	160.93	156.47
April	175.85	136.42	112.64	124.29	141.70	161.80	158.12
May	180.77	136.20	112.22	124.99	141.76	162.65	160.73
June	183.90	137.74	114.93	126.26	142.82	163.88	163.08
July	181.88	137.73	115.22	126.36	143.04	163.68	162.07
August	192.21	139.54	115.59	127.03	143.20	169.79	168.62
September	197.63	139.54	116.14	127.77	143.49	173.16	172.04
October	198.97	141.37	116.92	128.82	143.30	175.10	173.38
November	195.20	141.38	117.12	129.86	143.27	175.32	171.59
December	195.74	141.72	117.68	130.82	143.35	176.18	172.16
2005							
January	199.07	144.59	118.24	132.19	146.01	175.84	174.41
February	202.03	144.88	118.74	132.77	146.33	176.22	176.10
March	206.62	145.09	119.00	133.56	147.10	176.52	178.61
April	214.98	145.28	119.82	134.50	147.20	180.18	183.61
May	215.96	146.64	119.85	134.98	148.55	180.79	184.48
June	211.01	146.53	119.91	135.35	148.74	183.76	182.51
July	208.11	147.18	119.82	135.83	148.94	183.68	181.14
August	205.65	147.18	120.23	136.20	149.09	185.12	180.21
September	202.74	147.87	120.42	136.13	149.21	188.29	179.38
October	203.52	147.86	120.82	136.34	149.27	188.32	179.83
November	207.31	147.76	121.00	136.62	149.49	189.40	181.96
December	212.88	149.52	121.35	136.96	149.52	190.27	185.18
2006							
January	244.10	150.17	121.10	137.59	150.71	191.10	201.25
February	259.85	150.47	121.09	137.71	151.59	191.29	209.33
March	266.57	150.61	121.41	138.14	151.47	191.37	212.80
April	261.55	151.78	121.64	138.34	151.44	192.89	210.69
May	256.79	151.62	121.72	138.55	151.52	194.82	208.62
June	242.49	153.52	123.21	139.56	151.79	198.47	202.45

Source: Central Bureau of Statistics.

6.2 ECONOMIC INDICATORS

Selected Economic Indicators

Table 6.2.1

INDICATORS	1999	2000	2001	2002	2002	2004	2005*
1.National Accounts: (shs millions)							
Gross Domestic Product (Market Prices)	906,928	967,838	1,020,022	1,022,208	1,136,288	1,282,504	1,415,155
Gross National Income	895,732	957,698	1,010,498	1,010,934	1,129,560	1,272,487	1,406,961
2.Quantity Index Of Manufactured Products: (Base Year:1976=100)	286	281	283	287	291	310	327
3.Population ('000) (Mid-Year Estimates):**	29,533	30,200	30,900	31,500	32,200	32,800	33,400
4.Reported & Informal Employment:							
Number ('000) (Mid-Year Estimates):**	5,493	5,952	6,411	6,874	7,339	7,823	8,282
Formal sector earnings (Shs million)	247,618	279,082	317,827	370,159	425,337	506,509	596,875
5.Prices:							
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#							
Coffee	15,632	11,509	11,776	11,963	9,729	14,591	18,886
Tea	12,500	15,223	13,089	11,639	11,793	12,696	11,824
Sisal	3,990	3,779	4,123	4,241	4,272	4,821	5,168
Sugarcane	173	202	202	202	180	180	191
Maize	1,386	1,449	1,331	1,034	1,190	1,534	1,524
Pyrethrum (Extract Equivalent)	520,000	983,500	983,500	730,180	731,660	729,720	965,870
Seed cotton	2,100	1,910	1,800	1,730	2,107	2,243	1,911
Milk (100 litres)			1,300	1,387	1,400	1,600	1,600
(b) Foreign Trade volume/quantum Indices :(1982=100)							
i) Imports	162	187	200	169	205	246	254
ii) Exports	186	191	204	226	260	296	324
iii) Terms of Trade	86	84	79	78	81	77	72
(c) Consumer Index (October 1997=100)							
i) Kenya Overall CPI (December)	115	129	131	137	148	172	185
ii) Rest of urban towns CPI (December)	116	131	134	140	152	175	186
iii) Nairobi Overall CPI (December)	115	126	127	132	142	168	184
iv) Nairobi middle/upper income group CPI (December)	113	122	124	128	133	147	160
iii) Nairobi lower income group CPI (December)	116	127	128	133	144	174	190
(d) Nairobi Stock Exchange Index (Jan 1966=100) As at December.	2,303	1,913	1,355	1,363	2,738	2,946	3,973
6.Motor Registrations:							
(a) New and Second Hand Vehicles (Number)	27,892	20,236	26,024	32,527	33,768	42,482	45,653
7.Value of Building Plans approved by Nairobi City Council (shs million)	9,058	6,601	4,344	6,312	8,076	11,852	23,842
8.Total Cement Sales (tonnes)	1,111,100	1,067,000	1,089,000	1,212,300	1,267,000	1,418,300	1,572,500
9.Freight Handled:							
Mombasa ('000 metric Tonnes Dead Weight)	9,498	9,127	10,601	10,564	11,931	12,920	13,282
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	246,255	165,818	159,434	222,303	217,620	241,352	272,377
10.Domestic Credit (End-Year) (Shs million)++	371,667	379,159	380,196	410,232	443,157	501,159	529,392
11.Money supply (M3) (End Year) (Shs Million)	312,116	314,686	322,923	350,733	395,116	432,568	474,490
12.Government Budget Shs Million \$\$							
(a)Current Revenue	196,257	178,443	192,313	196,613	210,750	254,681	289,802
(b)Recurrent Expenditure	165,331	156,535	198,941	200,807	220,618	244,476	258,078
(c)Capital Expenditure+Net lending	32,010	18,584	33,980	24,953	43,526	37,711	45,627

* Provisional

** Annual figures based on mid-year estimates

Annual Averages

***Based on departure figures.From 1968,figures include Inter-East African Movements

++ Domestic Credit=Central Bank and Commercial Bank's loans,discounts and local investments

\$\$ Government Budget is extracted from the economic survey and is based on fiscal year estimates starting from July and Ending in June of every year

Source: Central Bureau of Statistics and Central Bank of Kenya