

# TABLE OF CONTENTS

Page

INTRODUCTORY NOTES .....	3
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## 1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

<b>1.1 CENTRAL BANK OF KENYA</b>	
1.1.1 Assets .....	10
1.1.2 Liabilities .....	11
<b>1.2 OFFICIAL RESERVES</b>	
1.2.1 Foreign Assets .....	12
<b>1.3 MONETARY AUTHORITY</b>	
1.3.1 Assets .....	13
1.3.2 Liabilities .....	14
<b>1.4 COMMERCIAL BANKS</b>	
1.4.1 Assets .....	15
1.4.2 Liabilities .....	16
<b>1.5 NONBANK FINANCIAL INSTITUTIONS</b>	
1.5.1 Assets .....	17
1.5.2 Liabilities .....	18
<b>1.6 DEPOSITORY CORPORATIONS SURVEY</b>	
1.6.1 Assets .....	19
1.6.2 Liabilities .....	20
<b>1.7 SECTORAL DISTRIBUTION OF CREDIT FACILITIES</b>	
1.7.1 Distribution of Credit Facilities from the Banking System.....	21
1.7.2 M-Pesa Data.....	22

## 2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

<b>2.1 CENTRAL BANK OF KENYA</b>	
2.1.1 Assets .....	23
2.1.2 Liabilities .....	24
2.1.3 Notes in Circulation .....	25
2.1.4 Coins in Circulation .....	26
<b>2.2 COMMERCIAL BANKS</b>	
2.2.1 Analysis of Deposits .....	27
2.2.2 Distribution of Credit Facilities by Sector and Activity .....	28
2.2.3 Liquid Assets .....	30
2.2.4 Advances/Deposits and Cash Ratio .....	31
2.2.5 Bankers' Clearing House .....	32
2.2.6 Outstanding Credit to Agricultural by Enterprises .....	33
2.2.7 Outstanding Credit to Agriculture by Period of Credit .....	34
<b>2.3 NONBANK FINANCIAL INSTITUTIONS</b>	
2.3.1 Analysis of Deposits .....	35
2.3.2 Distribution of Credit Facilities by Sector and Activity .....	36
2.3.3 Liquid Assets .....	38
2.3.4 Advances/Deposits and Cash Ratio .....	39
<b>2.4 KENYA POST OFFICE SAVINGS BANK</b>	
2.4.1 Assets and Liabilities .....	40
2.4.2 Analysis of Deposits and Withdrawals .....	41
<b>2.5 PRINCIPAL INTEREST RATES</b>	
2.5.1 Deposit Interest Rates .....	42
2.5.2 Lending Interest Rates .....	43

<b>2.6</b>	<b>BANKING INSTITUTIONS UNDER LIQUIDATION</b>	
2.61	Assets .....	44
2.6.2	Liabilities .....	45
<b>2.7</b>	<b>MOBILE BANKING TRANSACTIONS</b>	
2.7.1	M-pesa Transactions .....	46
<b>3.</b>	<b>INTERNATIONAL TRADE AND FINANCE</b>	
<b>3.1</b>	<b>SHILLING EXCHANGE RATES</b>	
3.1.1	Selected End of Period Mean Exchange Rates .....	47
3.1.2	Selected Monthly and Annual Average Exchange Rates .....	48
<b>3.2</b>	<b>INTERNATIONAL TRADE</b>	
3.2.1	Balance of Payments .....	49
3.2.2	Foreign Trade Summary .....	50
3.2.3	Principal Exports: Volume, Value and Unit Prices .....	51
3.2.4	Domestic Exports: Selected Commodities .....	52
3.2.5	Exports: Selected Countries of Destination .....	53
3.2.6	Exports: Selected Countries of Destination (Africa) .....	54
3.2.7	Direct Imports: S.I.T.C Sections .....	55
3.2.8	Direct Imports: Selected Countries of Origin .....	56
3.2.9	Imports from African Countries .....	57
<b>4.</b>	<b>CENTRAL GOVERNMENT</b>	
<b>4.1</b>	<b>GOVERNMENT FINANCE</b>	
4.1.1	Revenue, Grants and Expenditure .....	58
4.1.2(a)	Composition of Government Revenue .....	59
4.1.2(b)	Composition of Government Expenditure .....	60
4.1.3	Deficit Financing and Public Debt .....	61
4.1.4	Financing and Stock of Government Debt .....	62
4.1.5(a)	Issue of Government Securities - Treasury Bills .....	63
4.1.5(b)	Issue of Government Securities - Treasury Bonds .....	64
<b>4.2</b>	<b>HOLDERS OF GOVERNMENT SECURITIES</b>	
4.2.1	The Banking System .....	65
4.2.2(a)	Other Deposit Taking Institutions (NBFIs) .....	66
4.2.2(b)	Other Deposit Taking Institutions (Building Societies) .....	67
4.2.3(a)	Parastatals .....	68
4.2.3(b)	Others Holders .....	69
<b>4.3</b>	<b>INTEREST RATES</b>	
4.3.1	Govt. Securities and Central Bank of Kenya Advances to Govt. ....	70
<b>5.</b>	<b>NATIONAL ACCOUNTS INDICATORS</b>	
<b>5.1</b>	<b>GROSS DOMESTIC PRODUCT</b>	
5.1.1	Gross Domestic Product at Current Prices .....	71
5.1.2	Gross Domestic Product at Constant (2001) Prices .....	72
5.1.3	Quarterly GDP at 2001 constant prices .....	73
<b>6.</b>	<b>GENERAL ECONOMIC INDICATORS</b>	
<b>6.1</b>	<b>CONSUMER PRICE INDICES</b>	
6.1.1	Nairobi Lower Income Group .....	74
6.1.2(a)	Nairobi Middle/Upper Income Group .....	75
6.1.2(b)	Nairobi Upper Income Group .....	76
6.1.3	Nairobi Overall Price Index .....	77
6.1.4	Rest of Urban Towns Consumer Price Index .....	78
6.1.5	Kenya Consumer Price Index .....	79
<b>6.2</b>	<b>ECONOMIC INDICATORS</b>	
6.2.1	Selected Economic Indicators .....	80

## NOTES

### 1: SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

The banking system, from which data in this publication is sourced, comprise of the Central Bank of Kenya, 43 commercial banks and 1 mortgage finance company. Other financial institutions not yet captured in the data include pension funds, insurance companies, hire purchase companies and 2 deposit taking micro-finance institutions.

#### 1. CENTRAL BANK OF KENYA

Tables 1.1.1 and 1.1.2 are a series of monthly balance sheets of the Central Bank of Kenya. The official reserves in Table 1.2.1 include some components of Treasury accounts namely, the Reserve Position in the International Monetary Fund and other holdings of Government. Tables 1.3.1 and 1.3.2 combine both the Treasury accounts and the Central Bank of Kenya accounts to form the Monetary Authority's account.

#### 2. COMMERCIAL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

The series comprise of the consolidated monthly balance sheets of commercial banks and non-bank financial institutions. The process of consolidation involves aggregating monthly balance sheet data of all commercial banks and non-bank financial institutions operating in Kenya.

#### 3. DEPOSITORY CORPORATION SURVEY

##### 3.1 COMPILATION OF THE DEPOSITORY CORPORATION SURVEY (DCS)

Data for the DCS (previously Banking Survey), Tables 1.6.1 and 1.6.2, are derived by consolidating data from both the monetary authority Tables 1.3.1 and 1.3.2, commercial banks Tables 1.4.1 and 1.4.2 and non-bank financial institutions Tables 1.5.1 and 1.5.2. The consolidation also involves netting out intra system balances. For example, cash held by commercial banks and non-bank financial institutions in their tills are liabilities of the Central Bank of Kenya and are netted out when compiling the Depository Corporation Survey.

### 3.2 RENAMING OF MONETARY AGGREGATES

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are now defined as follows:

#### **Narrow Money**

M0 : Currency outside the banking system

M1 : M0 + demand deposits of banks (or depository corporations).

#### **Broad Money**

M2 : M1 + quasi (long term) money deposits i.e. time and savings deposits of banks and non-bank financial institutions. This was previously M3.

#### **Extended Broad Money**

M3 : M2 + resident foreign currency deposits. This was previously M3X

#### **Overall liquidity**

L : M3 + non-bank holdings of Government Paper. This however, is not a monetary aggregate.

## 2: DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the depository corporation survey are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Tables 2.2.3 and 2.3.3), commercial bank loans to the agricultural sector (Tables 2.2.6 and 2.2.7) and interest rates (Tables 2.5.1. and 2.5.2).

Liquid assets of commercial banks and/or non-bank financial institutions are made up of their cash holdings, balances held at the Central Bank of Kenya, investments in government treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum requirement currently stands at 20 percent.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.2.6. The same loans are structured according to maturities in Table 2.2.7.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$\Sigma(Q_i/D)*r_i$  where:

- $\Sigma$  is summation over all the deposit accounts in a bank
- $r_i$  is the rate of interest earned by the  $i^{\text{th}}$  deposit account
- $Q_i$  is the deposit amounts for the  $i^{\text{th}}$  account.
- $D$  is total deposit amount for all the accounts, which is the sum of all  $Q_i$ .

A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

- $\Sigma$  is the summation over all the banks.
- $r_i$  is the average rate of interest offered by the  $i^{\text{th}}$  bank.
- $Q_i$  is the deposit amount for the  $i^{\text{th}}$  bank.
- $D$  is the total deposit for all the banks, which is the sum of all  $Q_i$ .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

### 3: INTERNATIONAL TRADE AND FINANCE

#### 3.1. MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing **mean exchange** rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the **mean buying** and **selling** exchange rates prevailing on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial bank players in the foreign exchange market.

Uganda and Tanzania currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

## **3.2 BALANCE OF PAYMENTS**

The balance of payments statement is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks are done. The statement conforms to the fifth edition of IMF's Balance of Payments Manual (BPM5). The reserve assets section reports changes that have taken place to reserve assets within the reference period.

## **3.3 FOREIGN TRADE SUMMARY**

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals do not add up to annual totals due to revisions incorporated in the trade report after being released to users. Therefore, annual totals reported by the Central Bank of Kenya may differ slightly with annual totals reported by the KNBS.

# **4: GOVERNMENT FINANCE STATISTICS**

## **4.1 CENTRAL GOVERNMENT FINANCE**

### **4.1.1 Government Revenue and Grants**

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating mainly to traffic, land, airport, wildlife and tourism, licences, fines and forfeitures. Grants are voluntary funds received by the Government from other governments or international organisations.

### **4.1.2 Government Expenditure and Net Lending**

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditure incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditure incurred on projects. Net lending is the difference between Central Government advances to

parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

#### **4.1.3 Budget Deficit and Surplus**

Budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, we have a surplus. Deficit on a commitment basis is the deficit derived using expenditure the Government is under obligation (committed) to finance. Deficit on cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. Cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

#### **4.1.4 Deficit Financing**

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations, World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions.

### **4.2 CENTRAL GOVERNMENT DEBT**

Central Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in banks, CBK and Treasury advances to parastatals. It consists of Government securities and loans and advances from the banking system. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

### **4.3 INTEREST RATES**

#### **4.3.1 Treasury Bill Rate**

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill

rate does not include those of the Repo Treasury bills which are issued for monetary policy purposes.

#### **4.3.2 Treasury Bond Interest Rate**

Treasury bonds are currently issued periodically and have maturities of between two and twenty five years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate and zero coupons. Interest rate for each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due.

#### **4.3.3 Interest on Government Overdraft at Central Bank**

The Government is allowed to overdraw its accounts at the Central Bank of Kenya up to a limit of 5 percent of ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR).

### **5: NATIONAL ACCOUNTS**

#### **1. GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT (2001) PRICES**

National accounts data are compiled by the Kenya National Bureau of Statistics (KNBS). Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released around May each year. However, quarterly real GDP figures are released with a lag of three months.

### **6: CONSUMER PRICE INDICES**

#### **6.1 CONSUMER PRICES**

Data on consumer price indices (CPIs) are collected by the KNBS from retail outlets in 25 urban centers in Kenya in the second and third week of every month. In accordance with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2005/2006, the CPI basket was, in February 2009, split into 12 categories of goods and services (previously 10) classified in conformity with the Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change



in consumption patterns. This bulletin reflects the new classification as well as the new weights.

The Geometric Mean computation method was also adopted beginning October 2009, replacing the Arithmetic Mean method which had hitherto been applied. Under the new method, the CPI is computed using the standard Laspeyres Index together with geometric averaging at the elementary level and arithmetic averaging at the higher level. The series dating back to October 2005 was recomputed using the new method but applying the old weights (not presented in the current issue).

The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS - *The 2008 Consumer Price Index (CPI)* – publication.

## **6.2 ECONOMIC INDICATORS**

The series are derived from the Annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the Kenya National Bureau of Statistics, and from the Nairobi Stock Exchange.

# 1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

## 1.1 CENTRAL BANK OF KENYA

### Assets

Table 1.1.1

(Shillings million)

End of	Foreign Assets <sup>1</sup>	Claims on Government				Claims on Commercial Banks	Claims on Private Sector	Total
		Treasury Bills & Bonds	Overdraft to Govt. <sup>2</sup>	Clearing Items	Total			
1998	47,545	37,465	6,609	1,176	45,250	5,926	1,291	100,011
1999	56,226	37,340	6,664	660	44,664	2,538	1,380	104,808
2000	68,646	36,988	7,866	729	45,583	6,108	1,386	121,724
2001	82,255	37,155	1,968	3,968	43,091	2,680	1,496	129,522
2002	81,031	36,947	6,257	693	43,897	8,699	1,670	135,298
2003	110,991	36,921	7,303	410	44,634	674	1,820	158,119
2004	115,774	36,799	11,623	468	48,890	2,954	1,984	169,601
2005	129,248	35,917	10,974	119	47,010	0	2,060	178,319
2006	167,046	35,551	12,991	255	48,796	0	2,256	218,098
2007	228,677	35,551	3,220	3,108	41,878	7,247	2,404	280,206
2008								
July	232,173	33,140	2,393	338	35,871	4,551	2,428	275,022
August	224,770	34,444	1,079	1,148	36,671	0	2,436	263,877
September	231,449	34,448	5,531	1,514	41,493	820	2,441	276,203
October	234,167	34,449	15,268	298	50,015	0	2,442	286,623
November	224,019	34,449	4,824	240	39,514	1,021	2,458	267,011
December	223,549	33,894	16,054	144	50,092	0	2,468	276,109
2009								
January	220,115	34,189	5,669	418	40,276	1,350	2,476	264,216
February	218,391	34,183	17,820	93	52,096	0	2,472	272,959
March	217,444	34,058	7,157	159	41,374	0	2,495	261,313
April	214,777	33,905	13,077	1,856	48,838	7,614	2,505	273,734
May	228,578	33,721	7,424	331	41,476	6,878	2,512	279,444
June	246,970	33,348	5,841	1,430	40,619	14,991	2,495	305,075
July	245,554	33,346	4,621	244	38,211	10,992	2,517	297,274
August	248,263	33,353	6,863	685	40,901	5,993	2,546	297,703
September	250,002	33,348	8,722	87	42,156	999	2,593	295,751
October	258,365	33,356	10,050	85	43,491	6,414	2,588	310,859
November	265,901	33,347	10,311	71	43,729	0	2,637	312,266
December	263,019	33,351	11,601	39	44,992	16,546	2,645	327,202
2010								
January	260,720	32,800	9,651	90	42,541	0	2,670	305,930
February	260,400	32,792	11,897	69	44,758	2,498	2,669	310,326
March	260,375	32,800	7,014	92	39,906	10,677	2,664	313,622
April	268,063	32,808	1,343	241	34,392	23,420	2,718	328,593
May	261,368	32,802	5,472	85	38,359	4,990	2,737	307,455
June	310,950	32,804	17,891	316	51,011	0	2,802	364,762
July	313,776	32,239	15,752	106	48,097	6,492	2,828	371,193
August	319,448	32,243	23,170	83	55,496	8,391	2,893	386,229
September	327,497	32,249	20,813	90	53,152	1	2,940	383,590
October	328,064	32,248	19,958	98	52,304	0	2,939	383,308
November	326,079	32,243	22,923	79	55,245	1,280	3,006	385,610
December*	321,118	32,249	22,663	70	54,982	13,862	3,006	392,968

<sup>1</sup> Valued at end of period exchange rate.

<sup>2</sup> Includes IMF funds on-lent to the Government in December, 2000.

\* Provisional

Source: Central Bank of Kenya.

## 1.1 CENTRAL BANK OF KENYA

### Liabilities

Table 1.1.2

(Shillings million)

End of	Foreign Liabilities <sup>1</sup>		Reserve Money			Other Public Deposits	Govt. Deposits	Capital	Other Liabilities <sup>3</sup>	Total
	External Banks	IMF Deposits	Currency in Circulation <sup>2</sup>	Comm. Banks & NBFIs Deposits	Total					
1998	88	13,930	44,482	30,505	74,987	9,284	17,172	1,500	-16,950	100,011
1999	79	11,213	50,153	28,835	78,988	10,355	18,922	1,500	-16,250	104,808
2000	96	12,055	51,910	25,823	77,733	11,025	26,526	1,500	-7,211	121,724
2001	28	9,982	53,072	26,053	79,125	8,731	28,537	1,500	1,620	129,522
2002	19	9,138	62,521	25,932	88,453	9,858	25,886	1,500	443	135,298
2003	997	10,803	63,175	24,337	87,512	9,693	42,237	1,500	5,376	158,119
2004	28	10,337	70,962	30,092	101,054	10,379	28,868	1,500	17,435	169,601
2005	4,159	13,571	76,787	30,415	107,202	7,177	43,281	1,500	1,428	178,319
2006	934	12,729	89,326	35,350	124,676	8,934	55,904	1,500	13,421	218,098
2007	3,879	19,519	115,924	41,005	156,929	1,826	76,246	1,500	20,308	280,206
2008										
July	1,404	20,386	102,371	50,000	152,371	9,738	51,570	1,500	38,053	275,022
August	1,330	20,039	102,671	49,238	151,909	9,520	46,045	1,500	33,533	263,877
September	1,607	21,127	103,607	49,023	152,630	8,638	56,639	1,500	34,062	276,203
October	1,746	22,209	107,672	49,553	157,224	9,372	47,015	1,500	47,557	286,623
November	2,076	21,339	108,544	52,106	160,651	11,532	40,739	5,000	25,675	267,011
December	2,355	22,063	115,731	47,858	163,589	9,469	50,091	5,000	23,541	276,109
2009										
January	1,583	21,961	107,954	44,539	152,493	9,260	42,968	5,000	30,951	264,216
February	1,907	21,371	107,767	44,056	151,823	8,626	62,553	5,000	21,679	272,959
March	2,264	21,827	108,708	46,695	155,403	8,427	40,502	5,000	27,888	261,313
April	1,897	21,220	106,975	45,929	152,904	11,018	57,757	5,000	23,938	273,734
May	1,983	21,658	105,015	55,385	160,400	9,916	50,187	5,000	30,300	279,444
June	1,454	36,731	108,037	51,901	159,938	8,180	64,169	5,000	29,603	305,075
July	1,966	37,202	109,230	48,719	157,948	7,647	60,083	5,000	27,427	297,274
August	2,397	37,172	110,219	46,665	156,885	7,688	62,894	5,000	25,668	297,703
September	2,938	36,881	108,941	54,545	163,486	8,329	60,294	5,000	18,824	295,751
October	3,780	37,230	115,198	48,251	163,449	8,619	70,762	5,000	22,019	310,859
November	3,799	37,332	116,062	62,113	178,175	13,051	52,292	5,000	22,616	312,266
December	3,753	36,374	124,284	57,673	181,957	8,849	70,451	5,000	20,819	327,202
2010										
January	3,933	36,270	116,318	63,134	179,451	10,732	51,255	5,000	19,288	305,930
February	7,608	35,969	116,506	58,753	175,258	11,202	57,953	5,000	17,336	310,326
March	4,046	35,924	120,328	57,130	177,458	9,261	64,451	5,000	17,483	313,622
April	3,720	35,402	120,823	56,677	177,500	10,054	77,437	5,000	19,481	328,593
May	3,559	35,725	121,495	72,626	194,120	10,294	52,025	5,000	6,731	307,455
June	3,763	36,409	125,018	85,235	210,254	10,672	43,557	5,000	55,107	364,762
July	3,504	36,166	126,935	72,835	199,769	12,130	56,894	5,000	57,730	371,193
August	4,335	36,083	131,240	69,727	200,967	11,920	74,253	5,000	53,672	386,229
September	4,018	36,977	130,667	79,227	209,894	15,902	53,799	5,000	58,001	383,590
October	4,266	37,084	136,640	80,351	216,991	16,098	42,575	5,000	61,293	383,308
November	4,552	36,323	140,045	84,007	224,052	16,376	41,765	5,000	57,541	385,610
December*	2,330	35,819	147,209	75,425	222,634	12,073	58,700	5,000	56,412	392,968

<sup>1</sup> Value at end of period exchange rate. External banks balances includes other foreign liabilities of CBK such as foreign securities, beginning January 2010.

<sup>2</sup> Excludes commemorative coins.

<sup>3</sup> Includes other liabilities net of other assets such as repurchase agreements and fixed assets.

\*Provisional

Source: Central Bank of Kenya.

## 1.2 OFFICIAL RESERVES

### Foreign Assets<sup>1</sup> (Shillings million)

Table 1.2.1

End of	International Reserves <sup>2</sup>								Encumbered Reserves <sup>3</sup>	Total
	Central Bank of Kenya				Central Government			Total		
	Cash and Other Holdings	SDR Holdings	Gold	Total	Reserve Position in IMF	Deposits with Crown Agents	Total			
1998	40,263	36	0	40,299	1,070	31	1,100	41,399	6,717	48,645
1999	49,113	177	0	49,291	1,241	28	1,269	50,560	6,927	57,494
2000	60,364	21	7	60,392	1,265	45	1,309	61,702	8,252	69,956
2001	77,171	77	10	77,259	1,232	27	1,259	78,517	4,994	83,514
2002	74,713	320	13	75,046	1,302	31	1,333	76,379	5,983	82,365
2003	104,686	171	15	104,872	1,417	38	1,455	106,326	6,119	112,446
2004	109,611	46	16	109,673	1,506	40	1,546	111,219	6,100	117,319
2005	125,112	30	18	125,160	1,300	35	1,335	126,495	4,088	130,583
2006	162,372	61	21	162,454	1,357	36	1,393	163,847	4,592	168,439
2007	224,443	47	24	224,514	1,267	64	1,331	225,845	4,163	230,007
2008			32	219,995	1,512	40	1,553	221,548	3,553	225,101
July	226,964	213	29	227,206	1,291	81	1,372	228,578	4,967	233,545
August	220,721	36	27	220,784	1,359	36	1,395	222,179	3,986	226,165
September	227,558	38	31	227,627	1,433	38	1,471	229,098	3,822	232,920
October	229,838	315	32	230,185	1,506	40	1,546	231,731	3,982	235,713
November	218,887	46	30	218,963	1,463	39	1,502	220,465	5,055	225,520
December	219,725	238	32	219,995	1,512	40	1,553	221,548	3,553	225,101
2009										
January	215,261	237	34	215,532	1,512	40	1,553	217,085	4,582	221,667
February	214,885	63	36	214,983	1,512	40	1,553	216,536	3,408	219,944
March	214,081	64	35	214,180	1,512	40	1,553	215,733	3,263	218,996
April	210,111	63	33	210,207	1,512	40	1,553	211,760	4,569	216,329
May	223,995	59	36	224,090	1,512	40	1,553	225,642	4,489	230,131
June	242,723	249	34	243,007	1,512	40	1,553	244,560	3,963	248,523
July	240,784	912	34	241,731	1,494	40	1,534	243,265	3,823	247,088
August	244,204	745	34	244,983	1,500	40	1,540	246,523	3,279	249,802
September	245,517	739	35	246,291	1,500	40	1,540	247,831	3,711	251,542
October	253,055	746	37	253,839	1,502	40	1,542	255,381	4,526	259,907
November	258,589	510	42	259,141	1,516	40	1,556	260,697	6,760	267,457
December	258,474	119	39	258,632	1,489	40	1,529	260,161	4,387	264,548
2010										
January	254,375	118	39	254,532	1,521	40	1,561	256,093	6,188	262,281
February	255,171	-44	40	255,167	1,524	40	1,564	256,731	5,234	261,964
March	254,447	-44	41	254,443	1,514	40	1,554	255,998	5,932	261,929
April	263,343	-277	43	263,109	1,506	40	1,546	264,656	4,953	269,609
May	254,906	-282	46	254,669	1,517	39	1,557	256,226	6,699	262,925
June	279,667	26,272	57	305,996	1,508	40	1,548	307,544	4,953	312,498
July	280,342	25,928	61	306,331	1,508	40	1,548	307,879	7,445	315,324
August	284,284	25,818	56	310,158	1,508	40	1,548	311,706	9,290	320,996
September	288,729	26,457	59	315,245	1,508	40	1,548	316,793	12,251	329,045
October	288,993	26,465	61	315,519	1,521	41	1,562	317,081	12,546	329,626
November	287,356	25,913	62	313,332	1,521	41	1,562	314,893	12,747	327,640
December*	286,539	24,829	64	311,431	1,521	41	1,562	312,993	9,687	322,680

<sup>1</sup> Valued at end of period exchange rate.

<sup>2</sup> International reserves are subset of foreign assets which are readily available for meeting external financing needs.

<sup>3</sup> Components of reserves which are earmarked for specific purpose and are not readily available for meeting external financing needs.

\* Provisional

Source: Central Bank of Kenya.

## 1.3 MONETARY AUTHORITY

### Assets (Shillings million)

Table 1.3.1

End of	Foreign Assets				Domestic Assets				Total
	Central Bank	Reserve Position in the IMF	Deposits with Crown Agents <sup>1</sup>	Total	Claims on Government (Net) <sup>2</sup>	Claims on Commercial Banks	Claims on Private Sector	Total	
1998	47,545	1,070	31	48,645	26,978	5,926	1,291	34,194	82,839
1999	56,226	1,241	28	57,494	24,473	2,538	1,380	28,391	85,886
2000	68,646	1,265	45	69,956	17,748	6,108	1,386	25,242	95,198
2001	82,255	1,232	27	83,514	13,295	2,680	1,496	17,471	100,985
2002	81,031	1,302	31	82,365	16,678	8,699	1,670	27,047	109,412
2003	110,991	1,417	38	112,446	942	674	1,820	3,436	115,882
2004	115,774	1,506	40	117,319	18,476	2,954	1,984	23,414	140,733
2005	129,248	1,300	35	130,583	2,394	0	2,060	4,454	135,037
2006	167,046	1,357	36	168,439	-8,501	0	2,256	-6,245	162,194
2007	228,677	1,267	64	230,007	-35,698	7,247	2,404	-26,047	203,960
2008									
July	232,173	1,291	81	233,545	-17,072	4,551	2,428	-10,093	223,452
August	224,770	1,359	36	226,165	-10,769	0	2,436	-8,334	217,831
September	231,449	1,433	38	232,920	-16,617	820	2,441	-13,356	219,564
October	234,167	1,506	40	235,713	1,454	0	2,442	3,895	239,609
November	224,019	1,463	39	225,520	-2,727	1,021	2,458	752	226,272
December	223,549	1,512	40	225,101	-1,552	0	2,468	916	226,018
2009									
January	220,115	1,521	40	221,676	-4,254	1,350	2,476	-428	221,248
February	218,391	1,503	39	219,933	-11,999	0	2,472	-9,527	210,406
March	217,444	1,545	40	219,029	-714	0	2,495	1,781	220,811
April	214,777	1,504	40	216,321	-10,463	7,614	2,505	-343	215,978
May	228,578	1,562	40	230,181	-10,314	6,878	2,512	-924	229,257
June	246,970	1,542	40	248,552	-25,132	14,991	2,495	-7,646	240,906
July	245,554	1,532	40	247,126	-23,445	10,992	2,517	-9,936	237,190
August	248,263	1,538	40	249,841	-23,571	5,993	2,546	-15,031	234,809
September	250,002	1,530	40	251,573	-19,708	999	2,593	-16,115	235,457
October	258,365	1,541	40	259,945	-28,852	6,414	2,588	-19,849	240,096
November	265,901	1,552	40	267,493	-10,156	0	2,637	-7,519	259,974
December	263,019	1,530	40	264,589	-27,030	16,546	2,645	-7,839	256,751
2010									
January	260,720	1,521	40	262,281	-10,276	0	2,670	-7,606	254,675
February	260,400	1,524	40	261,964	-14,759	2,498	2,669	-9,592	252,373
March	260,375	1,514	40	261,929	-26,099	10,677	2,664	-12,758	249,172
April	268,063	1,506	40	269,609	-44,591	23,420	2,718	-18,453	251,156
May	261,368	1,517	39	262,925	-15,223	4,990	2,737	-7,495	255,430
June	310,950	1,508	40	312,498	5,906	0	2,802	8,707	321,205
July	313,776	1,508	40	315,324	-10,345	6,492	2,828	-1,026	314,299
August	319,448	1,508	40	320,996	-20,304	8,391	2,893	-9,020	311,977
September	327,497	1,508	40	329,045	-2,195	1	2,940	746	329,790
October	328,064	1,521	41	329,626	8,167	0	2,939	11,106	340,732
November	326,079	1,521	41	327,640	11,918	1,280	3,006	16,204	343,844
December*	319,808	1,521	41	321,370	3,548	13,862	3,028	18,961	340,331

<sup>1</sup> These are government deposit accounts held abroad with Crown Agents.

<sup>2</sup> These are credits to Government from Central Bank of Kenya e.g. overdrafts and uncleared effects net of government deposits.

\*Provisional

Source: Central Bank of Kenya, Crown Agents and IMF reports.

## 1.3 MONETARY AUTHORITY

### Liabilities

Table 1.3.2

(Shillings million)

End of	Foreign Liabilities <sup>1</sup>		Reserve Money <sup>3</sup>	Capital Accounts				Other Items Net <sup>2</sup>	Total
	IMF Deposits	External Banks		Central Bank of Kenya	SDRs Allocations	General Reserve Fund	Total		
1998	13,930	88	74,987	1,500	3,190	2,337	7,027	-13,193	82,839
1999	11,213	79	78,988	1,500	3,694	3,377	8,571	-12,966	85,886
2000	12,055	96	77,733	1,500	3,757	3,841	9,098	-3,784	95,198
2001	9,982	28	79,125	1,500	3,649	4,248	9,397	2,453	100,985
2002	9,138	19	88,453	1,500	3,882	7,952	13,334	-1,533	109,412
2003	10,803	997	87,512	1,500	4,177	8,900	14,577	1,992	115,882
2004	10,337	28	101,054	1,500	4,438	9,533	15,471	13,843	140,733
2005	13,571	4,159	107,202	1,500	3,820	5,398	10,718	-613	135,037
2006	12,729	934	124,676	1,500	3,856	8,145	13,681	10,169	162,194
2007	19,519	3,879	156,929	1,500	3,785	8,145	13,430	10,203	203,960
2008									
July	20,386	1,404	152,371	1,500	4,032	7,759	13,291	36,000	223,452
August	20,039	1,330	151,909	1,500	3,986	7,759	13,246	31,308	217,831
September	21,127	1,607	152,630	1,500	4,211	7,759	13,470	30,731	219,564
October	22,209	1,746	157,224	1,500	4,379	7,759	13,638	44,790	239,609
November	21,339	2,076	160,651	5,000	4,279	9,254	18,534	23,673	226,272
December	22,063	2,355	163,589	5,000	4,421	9,254	18,675	19,335	226,018
2009									
January	21,961	1,583	152,493	5,000	4,385	9,254	18,639	26,573	221,248
February	21,371	1,907	151,823	5,000	4,321	9,254	18,575	16,730	210,406
March	21,827	2,264	155,403	5,000	4,444	9,254	18,698	22,618	220,811
April	21,220	1,897	152,904	5,000	4,316	9,254	18,570	21,386	215,978
May	21,658	1,983	160,400	5,000	4,481	9,254	18,735	26,481	229,257
June	36,731	1,454	159,938	5,000	4,424	10,776	20,200	22,583	240,906
July	37,202	1,966	157,948	5,000	4,396	10,776	20,172	19,903	237,190
August	37,172	2,397	156,885	5,000	4,396	26,982	36,377	1,978	234,809
September	36,881	2,938	163,486	5,000	4,396	26,982	36,377	-4,224	235,457
October	37,230	3,780	163,449	5,000	4,396	26,982	36,377	-740	240,096
November	37,332	3,799	178,175	5,000	4,396	26,982	36,377	4,290	259,974
December	36,374	3,753	181,957	5,000	4,396	26,982	36,377	-1,710	256,751
2010									
January	36,270	3,933	179,451	5,000	4,396	26,804	36,200	-1,179	254,675
February	35,969	7,608	175,258	5,000	4,396	26,804	36,200	-2,662	252,373
March	35,924	4,046	177,458	5,000	4,396	26,804	36,200	-4,456	249,172
April	35,402	3,720	177,500	5,000	4,396	26,804	36,200	-1,665	251,156
May	35,725	3,559	194,120	5,000	4,396	26,804	36,200	-14,175	255,430
June	36,409	3,763	210,254	5,000	4,953	26,804	36,758	34,022	321,205
July	36,166	3,504	199,769	5,000	4,953	26,804	36,758	38,102	314,299
August	36,083	4,335	200,967	5,000	4,953	26,804	36,758	33,834	311,977
September	36,977	4,018	209,894	5,000	4,953	23,103	33,057	45,846	329,790
October	37,084	4,266	216,991	5,000	4,036	23,103	32,139	50,253	340,732
November	36,323	4,552	224,052	5,000	4,036	23,103	32,139	46,778	343,844
December*	35,705	2,589	231,994	5,000	4,036	23,103	32,139	37,904	340,331

<sup>1</sup> Valued at end of period exchange rate.

<sup>2</sup> Comprise of currency in circulation and deposits of commercial banks

<sup>3</sup> This refers to other liabilities net of other assets not specified in Table 1.3.1.

\*Provisional

Source: Central Bank of Kenya.

## 1.4 COMMERCIAL BANKS

### Assets (Shillings million)

Table 1.4.1

End of	Reserves		Foreign Assets (Net) ∧ <sup>2</sup>	Domestic Credit								Total
	Cash in Till	Balances with CBK ∧ <sup>1</sup>		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector	Claims on Private Sector				Total	
							NBFIs ∧ <sup>3</sup>	Building Societies	Others	Total		
1998	5,769	29,349	7,891	61,441	-769	7,119	1,981	302	223,880	226,163	293,954	336,962
1999	7,190	27,790	7,010	60,533	533	6,833	1,016	278	251,275	252,569	320,468	362,457
2000	8,444	25,075	25,575	63,739	552	7,316	724	28	262,325	263,077	334,684	393,778
2001	7,727	25,885	18,293	84,892	71	7,936	561	1	253,776	254,337	347,236	399,141
2002	8,626	25,704	31,175	94,279	103	7,908	975	7	269,562	270,544	372,835	438,339
2003	7,625	24,221	22,854	130,035	-535	6,435	510	2	285,762	286,274	422,209	476,909
2004	8,234	29,978	36,112	99,598	-600	11,341	566	3	351,910	352,479	462,818	537,141
2005	10,459	30,305	45,189	114,230	-969	11,721	780	5	382,951	383,736	508,718	594,671
2006	12,847	35,234	54,187	141,292	-1,196	18,222	601	48	430,364	431,014	578,829	681,098
2007	19,800	40,881	49,232	173,670	-1,775	14,715	689	105	499,920	500,713	687,324	797,237
2008												
July	17,497	50,000	79,643	160,666	-3,009	7,358	1,079	0	569,730	570,809	735,824	882,964
August	17,161	49,238	72,288	157,649	-1,179	9,146	805	0	577,317	578,122	743,738	882,425
September	18,041	49,023	53,860	170,211	-332	11,125	129	0	603,528	603,657	784,662	905,587
October	18,890	49,553	61,647	164,144	-3,192	11,636	83	0	620,478	620,561	793,148	923,237
November	17,058	52,106	57,971	167,120	-3,264	9,354	76	0	632,100	632,176	805,386	932,521
December	21,773	47,858	59,940	163,433	-1,959	12,335	88	0	630,730	630,817	804,625	934,197
2009												
January	16,777	44,539	63,849	170,660	-2,434	11,229	86	0	630,915	631,001	810,456	935,620
February	17,931	44,056	62,770	170,320	-3,809	10,818	1,263	0	640,525	641,788	819,116	943,874
March	20,642	46,695	72,898	174,284	-4,088	10,024	82	0	640,538	640,620	820,841	961,076
April	20,286	45,929	85,976	183,963	1,212	6,883	978	1,097	638,922	640,997	833,054	985,246
May	18,457	55,385	55,362	182,449	-3,369	11,878	84	0	653,779	653,863	844,820	974,025
June	20,572	51,901	69,377	208,140	-4,227	10,542	25	0	659,301	659,326	873,781	1,015,631
July	19,803	48,719	79,498	216,009	-1,916	11,508	25	0	662,150	662,175	887,776	1,035,796
August	21,083	46,665	62,403	222,968	-4,009	12,498	1,992	0	665,360	667,352	898,809	1,028,961
September	21,196	54,545	55,824	227,183	-1,451	17,700	1,939	0	665,962	667,901	911,333	1,042,899
October	21,046	48,251	52,228	244,670	-4,240	15,269	2,423	0	673,292	675,715	931,413	1,052,938
November	22,251	62,113	41,597	240,279	-11,040	17,253	2,939	0	683,733	686,672	933,164	1,059,125
December	23,415	57,673	20,861	245,995	-6,728	19,212	2,304	0	711,885	714,189	972,667	1,074,617
2010												
January	20,653	63,134	45,046	239,694	-1,988	18,138	2,276	0	735,795	738,070	993,914	1,122,747
February	20,665	58,753	46,764	264,585	-4,552	16,230	708	0	744,554	745,262	1,021,525	1,147,706
March	23,828	57,130	50,062	292,924	-4,880	15,843	2,394	0	747,199	749,593	1,053,480	1,184,500
April	21,756	56,677	48,699	311,273	-4,240	15,603	2,819	0	757,342	760,160	1,082,797	1,209,928
May	23,273	72,626	31,244	303,726	-4,720	13,103	2,391	0	775,917	778,308	1,090,417	1,217,559
June	23,597	85,235	37,394	317,237	-4,454	14,308	2,628	0	786,641	789,269	1,116,361	1,262,588
July	22,551	72,835	32,290	330,533	-3,975	16,349	2,667	0	801,560	804,228	1,147,135	1,274,812
August	27,348	69,727	34,305	345,208	-3,148	18,238	2,695	0	813,538	816,233	1,176,530	1,307,910
September	25,848	79,227	14,995	353,586	-2,156	20,104	3,467	0	827,287	830,754	1,202,287	1,322,357
October	24,755	80,351	18,089	344,845	-573	18,916	3,430	0	849,478	852,908	1,216,096	1,339,290
November	27,074	84,007	22,539	339,189	-952	20,028	2,477	0	860,771	863,248	1,221,513	1,355,134
December	24,182	82,549	17,444	352,557	-1,116	22,297	2,430	0	873,116	875,547	1,250,284	1,374,460

∧<sup>1</sup> As per Central Bank of Kenya books.

∧<sup>2</sup> Valued at end of period exchange rate.

∧<sup>3</sup> Non-bank Financial Institutions.

Source: Central Bank of Kenya.

## 1.4 COMMERCIAL BANKS

### Liabilities

Table 1.4.2

(Shillings million)

End of	Deposits <sup>1</sup>								Total	Other Liabilities <sup>2</sup>	Total
	Demand				Time and Savings						
	NBFIs <sup>3</sup>	Building Societies	Others	Total	NBFIs <sup>3</sup>	Building Societies	Others	Total			
1998	454	155	46,113	46,721	2,254	2,195	185,343	189,792	236,513	100,449	336,962
1999	297	141	56,324	56,762	2,464	976	181,993	185,433	242,195	120,262	362,457
2000	209	87	64,606	64,902	1,475	911	176,093	178,479	243,381	150,397	393,778
2001	222	439	75,288	75,950	389	605	177,715	178,709	254,658	144,483	399,141
2002	204	378	85,747	86,328	653	588	186,920	188,162	274,490	163,849	438,339
2003	233	756	127,623	128,612	12	973	186,175	187,161	315,773	161,136	476,909
2004	66	1,475	135,949	137,491	74	1,171	207,994	209,239	346,730	190,411	537,141
2005	787	306	156,525	157,618	86	300	231,016	231,402	389,020	205,652	594,671
2006	665	576	205,136	206,377	1,069	412	249,470	250,952	457,328	223,770	681,098
2007	789	1	274,569	275,360	1,462	32	282,191	283,686	559,046	238,192	797,237
2008											
July	865	14	286,683	287,562	195	1	325,157	325,353	612,914	270,050	882,964
August	556	0	287,839	288,395	0	1	328,253	328,254	616,648	265,777	882,425
September	3	1	290,796	290,800	0	450	338,333	338,783	629,583	276,004	905,587
October	7	1	300,413	300,421	3	200	342,776	342,978	643,399	279,838	923,237
November	874	0	289,508	290,382	3	0	345,870	345,872	636,254	296,267	932,521
December	11	1	289,418	289,429	64	310	359,925	360,300	649,729	284,468	934,197
2009											
January	7	1	298,291	298,298	3	0	352,408	352,411	650,709	284,911	935,620
February	6	1	282,030	282,036	3	0	374,482	374,485	656,521	287,352	943,874
March	17	6	311,810	311,834	2	404	357,836	358,243	670,077	290,999	961,076
April	4	1	285,072	285,078	124	709	395,458	396,291	681,369	303,877	985,246
May	5	2	296,374	296,382	3	607	386,897	387,507	683,889	290,136	974,025
June	16	4	304,989	305,009	165	611	395,337	396,114	701,123	314,508	1,015,631
July	6	6	330,397	330,409	27	506	385,725	386,259	716,667	319,129	1,035,796
August	10	3	336,771	336,785	141	154	383,386	383,681	720,466	308,495	1,028,961
September	6	11	337,263	337,280	42	5	400,488	400,535	737,815	305,084	1,042,899
October	7	2	344,652	344,661	41	4	407,661	407,707	752,368	300,570	1,052,938
November	5	3	334,083	334,092	43	6	422,111	422,160	756,251	302,874	1,059,125
December	6	4	332,394	332,404	0	6	438,798	438,804	771,208	303,409	1,074,617
2010											
January	45	3	357,004	357,051	0	6	440,756	440,761	797,813	324,934	1,122,747
February	55	3	350,799	350,857	30	206	466,852	467,088	817,944	329,762	1,147,706
March	15	2	359,304	359,321	0	406	480,534	480,940	840,261	344,239	1,184,500
April	15	2	367,564	367,581	284	6	477,913	478,203	845,784	364,144	1,209,928
May	25	2	382,652	382,679	78	5	492,857	492,940	875,620	341,939	1,217,559
June	24	4	399,462	399,490	15	4	506,165	506,184	905,674	356,913	1,262,588
July	14	6	405,783	405,803	68	4	504,840	504,913	910,716	364,096	1,274,812
August	35	8	398,939	398,981	66	4	512,417	512,487	911,468	396,442	1,307,910
September	44	7	416,115	416,165	34	5	523,417	523,455	939,621	382,736	1,322,357
October	41	7	425,345	425,393	34	105	516,073	516,211	941,604	397,686	1,339,290
November	16	6	433,303	433,324	-	5	510,191	510,195	943,519	411,614	1,355,134
December*	14	5	442,087	442,106	-	1	506,653	506,654	948,760	425,700	1,374,460

<sup>1</sup> Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

<sup>2</sup> This refers to other liabilities net of other assets such as capital and fixed assets not specified in Table 1.4.1.

<sup>3</sup> Non-bank Financial Institutions.

\* Provisional.

Source: Central Bank of Kenya.



## 1.5 NON-BANK FINANCIAL INSTITUTIONS

### Assets

Table 1.5.1

(Shillings million)

End of	Reserves		Foreign Assets (Net) \ <sup>2</sup>	Domestic Credit							Total
	Cash in Tills	Balances with CBK & Commercial Banks \ <sup>1</sup>		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector (Net)	Claims on Private Sector			Total	
							Commercial Banks	Others	Total		
1998	55	6,958	-16	1,648	-95	6	0	28,829	28,829	30,388	37,385
1999	64	5,144	-57	1,950	-69	6	4	24,474	24,478	26,365	31,516
2000	64	4,625	96	2,302	-62	252	2,280	25,739	28,019	30,511	35,296
2001	58	2,268	-22	2,290	-2	23	1,299	16,535	17,834	20,144	22,448
2002	48	1,836	-6	2,348	-1	6	763	17,541	18,303	20,657	22,536
2003	65	2,593	63	3,300	-3	5	1,855	15,394	17,249	20,551	23,271
2004	54	1,552	11	3,468	-2	0	1,266	13,718	14,983	18,449	20,066
2005	75	3,015	13	2,291	-2	1,210	0	13,501	13,501	17,000	20,102
2006	84	2,354	564	1,936	-1	1,440	0	13,554	13,554	16,930	19,932
2007	139	3,095	849	1,229	-1	1,407	0	14,099	16,340	18,974	23,057
2008											
July	126	4,826	0	1,181	-1	1,425	0	16,943	16,943	19,548	24,500
August	106	4,366	0	1,334	-1	1,436	0	17,327	17,327	20,095	24,567
September	136	3,857	0	1,180	-1	1,432	0	17,892	17,892	20,504	24,497
October	149	3,847	0	1,098	-1	1,432	0	18,244	18,244	20,773	24,769
November	124	3,967	0	950	-1	1,432	0	18,815	18,815	21,196	25,288
December	141	4,327	-8	837	-1	1,432	0	19,544	19,544	21,812	26,272
2009											
January	112	3,723	-9	324	-1	1,432	0	20,020	20,020	21,775	25,601
February	126	3,105	0	1,341	-1	1,432	0	20,756	20,756	23,527	26,758
March	120	3,912	-9	1,318	-1	0	0	23,012	23,012	24,328	28,352
April	128	3,582	-9	1,269	-1	0	0	23,658	23,658	24,926	28,628
May	106	4,723	-13	469	-1	0	0	24,501	24,501	24,969	29,785
June	122	4,202	-10	1,313	-1	0	0	25,172	25,172	26,484	30,799
July	151	4,062	0	782	-1	1,425	0	19,486	19,486	21,693	25,906
August	128	3,675	0	783	-1	1,425	0	19,851	19,851	22,058	25,861
September	139	3,926	0	1,064	-1	1,432	0	20,607	20,607	23,102	27,167
October	120	6,153	0	-369	-2	0	0	28,297	28,297	27,927	34,200
November	121	6,546	-68	-468	-2	0	0	29,393	29,393	28,924	35,523
December	142	6,578	-2	-462	-2	0	0	30,478	30,478	30,014	36,732
2010											
January	121	3,291	0	55	0	0	0	15,356	15,356	15,411	18,823
February	98	3,715	0	57	0	0	0	15,794	15,794	15,850	19,664
March	114	3,358	0	-6	0	0	0	15,948	15,948	15,942	19,414
April	101	3,607	0	-57	0	0	0	16,444	16,444	16,387	20,095
May	90	4,472	0	192	0	0	0	16,903	16,903	17,095	21,657
June	124	5,181	0	205	0	0	0	16,954	16,954	17,159	22,464
July	110	5,277	0	164	0	0	0	17,593	17,593	17,757	23,143
August	109	4,752	0	117	0	0	0	18,311	18,311	18,428	23,288
September	117	5,103	0	105	0	0	0	18,913	18,913	19,018	24,238
October	108	10,789	0	35	0	0	0	19,100	19,100	19,135	30,031
November	105	9,020	0	92	0	0	0	19,737	19,737	19,829	28,953
December*	101	8,281	0	85	0	0	0	19,938	19,938	20,023	28,405

\<sup>1</sup> As per Central Bank of Kenya Books

\<sup>2</sup> Valued at end of period exchange rate.

\* Provisional.

Source: Central Bank of Kenya.

## 1.5 NON-BANK FINANCIAL INSTITUTIONS

### Liabilities

Table 1.5.2

(Shillings million)

End of	Time and Savings Deposits <sup>1</sup>				Other Liabilities ∧ <sup>2</sup>	Total
	Commercial Banks	Building Societies	Others	Total		
1998	547	20	21,982	22,549	14,836	37,385
1999	224	20	19,408	19,651	11,865	31,516
2000	432	20	18,542	18,994	16,302	35,296
2001	160	0	14,223	14,383	8,065	22,448
2002	0	0	13,313	13,313	9,222	22,536
2003	0	0	14,411	14,411	8,861	23,271
2004	105	0	12,923	13,028	7,038	20,066
2005	150	0	12,913	13,063	7,039	20,102
2006	100	0	12,984	13,084	6,848	19,932
2007	0	0	14,322	14,322	8,735	23,057
2008						
July	203	0	12,430	12,633	11,866	24,500
August	203	0	12,475	12,678	11,889	24,567
September	178	0	12,500	12,677	11,819	24,497
October	447	0	12,042	12,489	12,280	24,769
November	447	0	12,465	12,912	12,375	25,288
December	6,459	0	7,073	13,531	12,740	26,272
2009						
January	521	0	12,102	12,623	12,978	25,601
February	521	0	12,822	13,343	13,415	26,758
March	521	45	13,516	14,082	14,269	28,352
April	527	0	13,961	14,488	14,140	28,628
May	268	3	15,083	15,353	14,432	29,785
June	268	0	15,323	15,591	15,208	30,799
July	0	0	14,964	14,964	10,941	25,906
August	0	0	14,888	14,888	10,973	25,861
September	0	0	15,508	15,508	11,659	27,167
October	303	0	16,343	16,645	17,555	34,200
November	284	0	16,295	16,579	18,944	35,523
December	295	1	16,903	17,199	19,533	36,732
2010						
January	0	0	12,824	12,824	5,999	18,823
February	0	0	13,332	13,332	6,332	19,664
March	0	0	13,111	13,111	6,303	19,414
April	0	0	13,823	13,823	6,271	20,095
May	0	0	15,202	15,202	6,455	21,657
June	0	0	16,099	16,099	6,365	22,464
July	0	0	16,982	16,982	6,161	23,143
August	0	0	17,107	17,107	6,181	23,288
September	0	0	18,132	18,132	6,106	24,238
October	0	0	17,060	17,060	12,971	30,031
November	0	0	15,921	15,921	13,032	28,953
December*	0	0	15,490	15,490	12,915	28,405

<sup>1</sup> Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents deposits denominated in foreign currency.

<sup>2</sup> This refers to other liabilities net of other assets e.g capital and reserves and fixed assets not specified in Table 1.5.1.

\* Provisional

Source: Central Bank of Kenya

## 1.6 DEPOSITORY CORPORATION SURVEY <sup>1</sup>

### Assets (Shillings million)

Table 1.6.1

End of	Net Foreign Assets <sup>2</sup>	NET DOMESTIC ASSETS								Other Items (Net) <sup>5</sup>	Total	Total
		DOMESTIC CREDIT							Total			
		Credit to Government (Net)			Credit to Private and Other Public Sector							
		CBK, Banks & C&SFC <sup>3</sup> (Net)	NBFIs	Total	Private Sector <sup>4</sup>	Other Public Sector	Total					
1998	42,452	88,419	1,648	90,067	254,301	6,261	260,562	350,629	-65,527	285,102	327,554	
1999	53,155	85,006	1,650	86,656	277,407	7,304	284,707	371,362	-78,654	292,708	345,863	
2000	83,476	81,487	2,302	83,789	289,478	8,058	297,536	381,325	-104,543	276,782	360,258	
2001	91,775	98,188	2,290	100,478	271,807	8,027	279,835	380,312	-100,804	279,509	371,284	
2002	104,377	110,957	2,427	113,384	288,831	8,016	296,848	410,232	-109,824	300,407	404,784	
2003	123,649	130,977	3,300	134,278	302,794	5,992	308,786	443,064	-115,541	327,523	451,172	
2004	143,129	118,075	3,468	121,543	368,645	10,934	379,579	501,122	-132,826	368,297	511,425	
2005	158,055	116,624	2,291	118,915	398,517	11,960	410,476	529,392	-129,675	399,717	557,771	
2006	209,528	132,791	1,936	134,728	446,824	18,465	465,289	600,017	-156,508	443,508	653,036	
2007	256,690	135,739	1,229	136,968	519,457	14,347	533,804	670,771	-149,865	520,906	777,596	
2008												
July	278,990	144,064	1,181	145,246	603,118	5,772	608,890	754,136	-182,183	571,952	850,943	
August	264,612	149,711	1,334	151,045	610,357	9,401	619,758	770,803	-180,462	590,340	854,952	
September	255,600	154,169	1,180	155,350	632,438	12,224	644,662	800,012	-196,284	603,728	859,328	
October	264,868	166,243	1,098	167,340	649,989	9,874	659,863	827,203	-208,574	618,630	883,497	
November	251,059	164,453	950	165,402	662,433	7,520	669,954	835,356	-196,182	639,174	890,233	
December	251,049	161,940	837	162,777	662,317	11,807	674,124	836,901	-186,818	650,083	901,132	
2009												
January	252,295	166,406	324	166,730	663,175	10,226	673,401	840,131	-197,029	643,102	895,397	
February	249,460	158,321	1,341	159,662	674,980	8,439	683,419	843,081	-192,511	650,570	900,031	
March	257,862	173,571	1,318	174,888	676,092	5,935	682,027	856,915	-208,710	648,205	906,067	
April	269,401	173,500	1,269	174,769	676,931	8,094	685,024	859,793	-200,369	659,424	928,824	
May	254,133	172,135	469	172,604	688,633	8,507	697,140	869,744	-195,273	674,472	928,604	
June	269,559	183,008	1,313	184,321	697,168	6,314	703,482	887,803	-207,123	680,680	950,239	
July	277,578	192,564	782	193,347	694,057	11,016	705,073	898,420	-202,375	696,045	973,623	
August	262,937	199,398	627	200,025	706,325	8,488	714,813	914,837	-193,747	721,090	984,026	
September	257,603	207,476	1,064	208,539	701,077	17,680	718,757	927,296	-197,998	729,298	986,901	
October	256,222	215,818	369	215,449	721,542	11,027	732,569	948,018	-198,231	749,787	1,006,009	
November	257,841	230,123	468	229,655	729,591	6,211	735,802	965,457	-200,959	764,498	1,022,339	
December	245,445	218,965	462	218,503	747,312	12,482	759,794	978,297	-178,209	800,088	1,045,533	
2010												
January	267,124	229,419	55	229,474	756,096	16,150	772,246	1,001,720	-201,572	800,147	1,067,271	
February	265,152	249,826	57	249,883	763,725	11,677	775,402	1,025,285	-206,093	819,193	1,084,345	
March	272,022	266,825	6	266,819	768,205	10,963	779,168	1,045,987	-210,113	835,874	1,107,896	
April	279,186	266,682	57	266,625	779,322	11,363	790,685	1,057,310	-213,706	843,604	1,122,790	
May	254,885	288,504	192	288,695	797,948	8,383	806,332	1,095,027	-190,317	904,710	1,159,595	
June	309,774	323,088	205	323,293	809,025	9,855	818,879	1,142,173	-253,017	889,156	1,198,930	
July	307,944	320,188	164	320,352	824,648	12,374	837,022	1,157,375	-252,107	905,267	1,213,212	
August	314,883	324,903	117	325,021	837,437	15,090	852,526	1,177,547	-275,601	901,946	1,216,829	
September	303,045	351,391	105	351,496	852,607	17,947	870,554	1,222,050	-281,494	940,556	1,243,601	
October	306,365	353,012	35	353,047	874,947	18,343	893,290	1,246,337	-298,214	948,123	1,254,488	
November	309,304	351,107	92	351,199	885,991	19,076	905,067	1,256,266	-306,757	949,509	1,258,812	
December*	300,521	356,105	85	356,190	898,513	22,180	920,693	1,276,883	-306,575	970,308	1,270,829	

<sup>1</sup> Consolidates the balance sheets of the Central Bank of Kenya, commercial banks and non-bank financial institutions

<sup>2</sup> Includes reserve position in the IMF and Government deposits with Crown Agents.

<sup>3</sup> C&SFC stands for Cereals and Sugar Finance Corporation.

<sup>4</sup> Includes interest in suspense on non-performing loans.

<sup>5</sup> Includes capital and reserves and fixed assets of the banking system.

\* Provisional.

Source: Central Bank of Kenya.

## 1.6 DEPOSITORY CORPORATIONS SURVEY

### Liabilities

Table 1.6.2

(Shillings million)

Overall Liquidity (L) <sup>1</sup>										
Broad money M3 = (M2 + foreign currency deposit) <sup>2</sup>										
End of	Money and Quasi-money (M2) <sup>3</sup>						Resident's Foreign Currency Deposits	Total*	Nonbank Holdings of Government Paper <sup>5</sup>	Total
	Money (M1)			Quasi- Monetary Deposits	NBFIs	Total				
	M0	Demand Deposits <sup>4</sup>	Total							
1998	38,713	56,005	94,718	189,792	18,485	302,996	24,558	327,554	56,184	383,737
1999	42,963	67,117	110,081	185,433	17,429	312,942	32,921	345,863	68,692	414,555
2000	43,466	75,927	119,393	178,479	17,426	315,298	44,961	360,258	75,457	435,715
2001	45,345	84,681	130,025	178,709	16,743	325,477	45,807	371,284	93,733	465,016
2002	53,895	96,186	150,082	188,162	12,490	350,733	54,051	404,784	115,189	519,973
2003	55,550	138,305	193,855	187,161	14,100	395,116	56,056	451,172	116,080	567,252
2004	62,728	147,870	210,598	209,239	12,729	432,567	78,858	511,425	120,763	632,189
2005	66,327	164,795	231,122	231,402	11,966	474,490	83,281	557,771	146,822	706,505
2006	76,479	215,310	291,789	250,952	11,166	553,907	99,129	653,036	167,323	820,359
2007	96,124	277,186	373,310	281,635	11,930	666,875	110,721	777,596	191,888	969,484
2008										
July	84,874	297,300	382,174	324,293	12,508	718,974	131,968	850,943	191,308	1,042,250
August	85,510	297,915	383,425	327,698	12,572	723,695	131,257	854,952	190,612	1,045,564
September	85,566	299,438	385,004	338,780	12,541	736,325	123,003	859,328	191,893	1,051,221
October	88,782	309,792	398,574	342,969	12,340	753,883	129,614	883,497	192,103	1,075,601
November	91,486	301,913	393,400	344,996	12,788	751,184	139,049	890,233	192,761	1,082,994
December	93,957	298,899	392,856	360,225	13,390	766,471	134,662	901,132	190,874	1,092,006
2009										
January	91,178	307,559	398,736	352,402	12,511	763,649	131,748	895,397	193,814	1,089,210
February	89,835	290,662	380,498	374,476	13,217	768,191	131,839	900,031	203,378	1,103,408
March	88,066	320,261	408,327	358,224	13,962	780,513	125,554	906,067	201,885	1,107,951
April	86,689	296,096	382,784	396,162	14,360	793,307	135,517	928,824	206,636	1,135,460
May	86,557	306,298	392,856	387,498	15,247	795,601	133,003	928,604	210,864	1,139,468
June	87,465	313,189	400,653	395,933	15,469	812,055	138,184	950,239	216,686	1,166,925
July	89,426	338,056	427,483	386,225	14,813	828,521	145,102	973,623	226,336	1,199,959
August	89,136	344,473	433,609	383,530	15,932	833,071	150,955	984,026	229,679	1,213,705
September	87,745	345,609	433,354	400,488	15,368	849,209	137,691	986,901	231,277	1,218,178
October	94,152	353,279	447,431	407,659	16,526	871,616	134,393	1,006,009	237,830	1,243,839
November	93,811	347,142	440,954	422,112	16,458	879,524	142,816	1,022,339	221,184	1,243,523
December	100,869	341,253	442,122	438,798	17,057	897,976	147,557	1,045,533	234,811	1,280,344
2010										
January	95,665	367,784	463,449	440,716	12,703	916,868	150,403	1,067,271	230,624	1,297,895
February	95,841	362,058	457,899	467,002	13,234	938,135	146,210	1,084,345	226,942	1,311,288
March	96,500	368,582	465,082	480,925	12,997	959,005	148,891	1,107,896	242,273	1,350,169
April	99,067	377,635	476,702	477,904	13,723	968,329	154,461	1,122,790	241,773	1,364,563
May	98,222	392,973	491,196	492,837	15,112	999,145	160,450	1,159,595	244,943	1,404,538
June	101,421	410,163	511,584	506,145	15,975	1,033,704	165,226	1,198,930	244,474	1,443,404
July	104,383	417,933	522,316	504,831	16,873	1,044,019	169,193	1,213,212	262,014	1,475,225
August	103,892	410,901	514,793	512,386	16,998	1,044,178	172,652	1,216,829	280,440	1,497,269
September	104,818	432,067	536,885	523,377	18,015	1,078,277	165,324	1,243,601	283,780	1,527,381
October	111,885	441,491	553,377	516,136	16,952	1,086,465	168,023	1,254,488	283,317	1,537,805
November	112,970	449,700	562,671	510,179	15,817	1,088,667	170,145	1,258,812	294,793	1,553,605
December**	125,263	451,133	576,397	506,639	15,389	1,098,425	172,404	1,270,829	297,492	1,568,322

<sup>1</sup> Previously M3XT.

<sup>2</sup> Previously M3X.

<sup>3</sup> Previously M3.

<sup>4</sup> Include other public and project account deposits at CBK.

<sup>5</sup> Revised with effect from December 1997 based on CBK books.

\* Should be equal to the total (last column) in Table 1.6.1

\*\* Provisional

## 1.7 SECTORAL DISTRIBUTION OF CREDIT FACILITIES

### Distribution of Credit Facilities from the Banking System

Table 1.7.1

(Shillings million)

	Central Govt (Net) \1	Other Public Sectors			Private Sector					
		Local Govt (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			Total
							Exports	Imports	Domestic	
1998	99,315	-864	7,125	6,261	22,962	52,097	4,762	3,475	39,267	47,057
1999	86,656	464	6,839	7,304	24,133	57,446	7,177	3,433	42,246	52,856
2000	83,789	490	7,568	8,058	25,040	61,516	7,363	2,346	44,554	54,262
2001	100,383	68	7,959	8,027	22,867	49,914	5,855	2,006	38,948	46,809
2002	113,384	102	7,915	8,016	24,893	51,042	2,052	3,092	36,325	41,469
2003	134,278	-538	6,470	5,932	27,470	52,757	3,232	2,010	41,956	47,198
2004	121,543	-603	11,536	10,934	30,072	63,314	2,734	1,183	44,021	47,937
2005	118,915	-971	12,931	10,298	32,991	63,310	2,274	1,408	47,941	51,622
2006	134,728	-1,197	19,662	18,465	32,275	70,183	1,449	650	54,308	56,408
2007	136,968	-1,776	16,123	14,347	27,377	65,835	2,027	1,451	60,767	64,245
2008										
July	144,776	-3,010	8,782	5,772	24,847	74,431	2,377	1,925	63,500	67,802
August	148,214	-1,180	10,582	9,401	29,592	80,540	2,461	1,796	63,834	68,090
September	154,774	-333	12,557	12,224	26,772	84,317	2,680	1,807	67,224	71,711
October	166,696	-3,193	13,068	9,874	26,519	88,630	3,501	3,739	73,574	80,814
November	163,306	-3,265	10,786	7,520	29,009	86,213	7,209	7,968	70,954	86,131
December	159,506	-1,960	13,767	11,807	29,650	90,224	7,141	8,863	82,034	98,038
2009										
January	166,219	-2,435	12,661	10,226	29,677	94,670	6,721	7,154	78,436	92,312
February	166,896	-3,811	12,250	8,439	33,013	86,768	7,031	8,567	76,674	92,271
March	170,838	-4,089	10,024	5,935	32,692	89,402	8,583	7,942	80,830	97,355
April	180,468	1,211	6,883	8,094	32,634	90,559	6,843	8,263	81,204	96,309
May	178,154	-3,370	11,878	8,507	32,051	88,955	6,658	8,624	77,654	92,936
June	204,689	-4,228	10,542	6,314	31,257	86,315	6,889	9,243	83,432	99,564
July	193,385	-1,917	12,933	11,016	32,873	91,275	7,499	9,379	82,270	99,148
August	200,219	-4,010	13,923	9,913	34,145	93,593	7,666	9,327	83,993	100,986
September	208,570	-1,452	19,132	17,680	36,905	88,158	7,443	9,129	91,897	108,469
October	215,488	-4,242	15,269	11,027	36,739	85,794	6,370	7,888	96,803	111,061
November	229,691	-11,042	17,253	6,211	37,495	87,081	6,693	9,364	101,007	117,064
December	218,544	-6,730	19,212	12,482	37,258	87,876	17,811	9,513	107,784	135,108
2010										
January	229,487	-1,988	18,138	16,150	34,954	88,708	6,880	10,524	98,276	115,680
February	249,899	-4,552	16,230	11,677	36,039	91,156	6,955	10,310	100,614	117,879
March	266,831	-4,880	15,843	10,963	36,202	92,553	8,007	11,398	103,487	122,892
April	266,681	-4,240	15,603	11,363	36,433	93,605	8,616	11,690	109,806	130,113
May	288,541	-4,720	13,103	8,383	38,015	95,909	4,053	9,881	113,246	127,180
June	323,171	-4,454	14,308	9,855	38,631	98,801	3,549	10,632	116,222	130,404
July	320,352	-3,975	16,349	12,374	38,389	105,824	3,389	10,903	118,266	132,558
August	325,021	-3,148	18,238	15,090	40,644	107,042	5,170	10,469	121,335	136,974
September	351,496	-2,156	20,104	17,947	40,527	109,655	5,210	9,861	124,850	139,921
October	353,047	-573	18,916	18,343	41,397	112,745	4,858	9,723	129,139	143,720
November	351,199	-952	20,028	19,076	41,215	113,599	5,694	10,328	130,846	146,868
December*	356,190	-116	22,297	22,180	41,694	112,222	5,460	12,147	136,010	153,617

\1 Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

\* Provisional

Source: Central Bank of Kenya.

## 1.7 SECTORAL DISTRIBUTION OF CREDIT FACILITIES (Cont'd.)

### Distribution of Credit Facilities from the Banking System (Shillings million)

Table 1.7.1

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private House-holds	Consumer Durables	Business Services	Other Activity	Total	
1998	20,423	11,507	11,016	19,901	2,653	7,565	5,069	20,553	33,052	254,301	359,877
1999	22,506	10,254	12,469	21,294	3,063	8,634	5,018	23,354	36,380	277,407	371,367
2000	20,758	10,113	14,861	22,389	2,944	9,543	4,488	27,651	35,912	289,478	381,325
2001	20,136	9,910	15,631	20,170	2,171	10,199	5,328	27,693	40,971	271,800	380,209
2002	20,034	16,708	21,121	21,067	1,983	18,130	5,757	24,122	42,939	288,831	410,232
2003	19,439	16,757	24,596	19,372	1,493	24,774	6,134	22,055	40,848	302,888	443,097
2004	20,075	20,290	27,566	20,229	1,943	38,229	5,946	25,038	68,044	368,683	501,160
2005	26,781	27,149	32,222	24,619	2,407	46,559	9,397	34,635	46,825	398,517	527,730
2006	34,413	39,871	25,471	24,452	3,170	50,402	13,102	45,829	51,247	446,824	600,017
2007	36,472	47,230	27,221	23,996	5,985	85,390	20,782	47,918	67,007	519,457	670,771
2008											
July	35,145	45,029	26,367	28,777	4,067	114,313	20,084	62,927	86,392	590,180	740,728
August	35,922	49,017	30,030	28,124	4,675	113,376	22,418	70,910	65,190	597,885	755,500
September	36,454	49,896	27,493	29,444	4,608	112,816	31,823	70,580	78,076	623,991	790,990
October	38,435	53,967	19,802	33,064	5,209	116,798	24,630	71,477	81,901	641,247	817,816
November	37,877	54,148	20,670	34,201	4,459	144,379	36,160	65,499	54,703	653,449	824,276
December	29,247	57,100	17,634	22,440	10,268	129,026	36,277	69,499	63,425	652,829	824,142
2009											
January	39,409	57,154	15,863	37,119	7,002	89,055	36,955	72,966	81,314	653,497	829,942
February	35,002	57,873	16,953	37,792	15,761	85,891	36,559	73,573	93,560	665,016	840,351
March	36,576	56,135	17,054	38,969	13,230	83,212	38,568	65,957	96,978	666,128	842,901
April	36,465	54,860	15,229	39,519	13,877	86,618	39,965	72,540	88,586	667,161	855,722
May	38,418	53,792	18,263	40,120	20,593	87,770	41,565	77,257	89,157	680,876	867,538
June	39,553	54,594	19,882	43,086	21,345	81,766	42,788	78,123	88,721	686,993	897,996
July	35,594	56,501	18,347	43,781	21,262	81,229	44,058	75,550	84,559	684,178	888,579
August	36,026	57,324	18,220	43,171	19,240	81,148	44,086	74,632	87,179	689,749	899,881
September	37,916	58,837	18,552	46,380	5,482	96,711	44,964	75,460	73,267	691,101	917,351
October	35,463	57,959	39,416	49,909	6,126	101,429	42,002	65,255	75,448	706,600	933,115
November	44,545	56,730	22,758	51,582	7,847	103,248	50,919	62,344	77,090	718,702	954,604
December	30,414	63,884	23,866	37,712	8,193	92,174	51,471	68,230	111,128	747,312	978,339
2010											
January	34,575	64,396	24,762	50,967	15,515	108,361	52,671	66,569	88,861	746,021	991,658
February	33,940	63,832	27,814	51,401	16,905	107,391	53,179	66,548	87,640	753,725	1,015,302
March	35,887	65,818	28,110	37,831	14,039	112,593	54,656	66,139	101,485	768,205	1,045,999
April	35,351	66,026	26,476	40,687	14,030	112,271	54,667	70,478	99,186	779,322	1,057,366
May	33,654	65,743	25,108	53,387	15,881	118,244	52,021	71,294	101,514	797,948	1,094,873
June	31,101	66,423	23,699	64,701	16,339	115,216	50,415	74,903	98,393	809,024	1,142,051
July	32,833	61,774	19,792	82,672	18,557	118,141	50,265	77,702	86,140	824,648	1,157,375
August	33,828	58,963	20,451	87,867	16,963	115,770	51,132	81,969	85,835	837,437	1,177,547
September	31,732	60,046	21,304	92,968	16,110	114,177	52,545	83,534	90,088	852,607	1,222,050
October	31,470	58,977	22,554	95,941	18,746	115,764	55,284	85,126	93,224	874,947	1,246,337
November	32,433	57,368	23,241	98,097	15,871	117,802	55,443	87,007	97,048	885,991	1,256,266
December*	32,637	60,136	22,807	98,866	14,584	120,554	57,901	87,692	95,803	898,513	1,276,883

\* Provisional

Source: Central Bank of Kenya.

## 2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

### 2.1 CENTRAL BANK OF KENYA

#### Assets

(Shillings million)

Table 2.1.1

End of	Foreign Exchange <sup>1</sup>				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets <sup>2</sup>
	Gold	Special Drawing Rights	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL			
1998	0	36	47,508	47,545	37,465	7,785	1,141	-	1,141	1,291	22,533	7,097
1999	0	177	56,048	56,226	37,340	7,324	904	1,634	2,538	1,380	20,642	4,444
2000	7	21	68,618	68,646	36,988	8,595	4,884	1,224	6,108	1,386	19,642	-311
2001	10	77	82,168	82,255	37,155	5,936	1,362	1,318	2,680	1,496	18,642	2,369
2002	13	320	80,699	81,031	36,947	6,950	7,514	1,185	8,699	1,670	17,642	1,450
2003	15	171	110,805	110,991	36,921	7,713	674	-	674	1,820	16,642	1,680
2004	16	46	115,712	115,774	36,799	12,091	-	2,887	2,954	1,984	4,000	3,016
2005	18	30	129,201	129,248	35,917	11,093	-	-	-	2,060	-	10,485
2006	21	61	166,964	167,046	35,551	13,246	-	-	-	2,256	-	11,727
2007	24	47	228,605	228,677	35,551	6,327	-	-	-	2,404	-	18,248
2008												
July	29	213	231,931	232,173	33,140	2,731	1,153	3,398	4,551	2,428	-	3,504
August	27	36	224,707	224,770	34,444	2,227	-	-	-	2,436	-	10,556
September	31	38	231,380	231,449	34,448	7,045	820	-	820	2,441	-	10,614
October	32	315	233,820	234,167	34,449	15,566	-	-	-	2,442	-	11,055
November	30	46	223,942	224,019	34,449	5,065	1,021	-	1,021	2,458	-	11,391
December	32	238	223,278	223,549	33,894	16,198	-	-	-	2,468	-	11,662
2009												
January	34	237	219,843	220,115	34,189	6,087	-	1,350	1,350	2,476	-	11,207
February	36	63	218,293	218,391	34,183	17,913	-	-	-	2,472	-	11,450
March	35	64	217,345	217,444	34,058	7,316	-	-	-	2,495	-	11,654
April	33	63	214,680	214,777	33,905	14,933	-	7,614	7,614	2,505	-	11,766
May	36	59	228,484	228,578	33,721	7,755	-	6,878	6,878	2,512	-	11,955
June	34	249	246,686	246,970	33,348	7,272	-	14,991	14,991	2,495	-	8,478
July	34	912	244,607	245,554	33,346	4,865	-	10,992	10,992	2,517	-	9,261
August	34	745	247,483	248,263	33,353	7,548	-	5,993	5,993	2,546	-	9,246
September	35	739	249,228	250,002	33,348	8,809	-	999	999	2,593	-	9,387
October	37	746	257,581	258,365	33,356	10,135	1,415	4,999	6,414	2,588	-	9,468
November	42	510	265,349	265,901	33,347	10,382	-	0	0	2,637	-	9,156
December	39	119	262,861	263,019	33,351	11,640	-	16,546	16,546	2,645	-	9,570
2010												
January	39	118	260,563	260,720	32,800	9,741	-	0	0	2,670	-	9,522
February	40	44	260,404	260,400	32,792	11,966	-	2,498	2,498	2,669	-	9,756
March	41	44	260,379	260,375	32,800	7,106	165	10,512	10,677	2,664	-	10,294
April	43	277	268,297	268,063	32,808	1,584	100	23,520	23,420	2,718	-	9,779
May	46	282	261,605	261,368	32,802	5,557	-	4,990	4,990	2,737	-	9,767
June	57	26,272	284,621	310,950	32,804	18,207	-	-	-	2,802	-	10,492
July	61	25,928	287,787	313,776	32,239	15,859	-	6,492	6,492	2,828	-	9,365
August	56	25,818	293,575	319,448	32,243	23,253	150	8,241	8,391	2,893	-	10,289
September	59	26,457	300,980	327,497	32,249	20,904	-	1	1	2,940	-	11,300
October	61	26,465	301,539	328,064	32,248	20,056	-	-	-	2,939	-	11,451
November	62	25,913	300,103	326,079	32,243	23,002	1,280	-	1,280	3,006	-	11,449
December	62	25,295	294,452	319,808	32,248	22,733	1,476	13,861	12,385	3,028	-	11,665

<sup>1</sup> Valued at end of period exchange rate.

<sup>2</sup> Other assets adjusted for provisions for loan losses beginning January 2005.

Source: Central Bank of Kenya.

## 2.1 CENTRAL BANK OF KENYA

### Liabilities

Table 2.1.2

(Shillings million)

End of	Capital	General Reserve Fund	Currency in Circulation <sup>\1</sup>	DEPOSITS					Other Liabilities <sup>\2</sup>	Total Liabilities
				Government	Local Banks	External Banks	IMF	Other public		
1998	1,500	2,337	44,482	17,172	30,505	88	13,930	9,284	5,558	124,857
1999	1,500	3,377	50,153	18,922	28,835	79	11,213	10,355	1,794	126,228
2000	1,500	3,841	51,910	26,526	25,823	96	12,055	11,025	8,279	141,055
2001	1,500	4,248	53,072	28,537	26,053	28	9,982	8,731	18,382	150,373
2002	1,500	7,952	62,521	25,886	25,932	19	9,138	9,858	11,583	154,389
2003	1,500	8,900	63,175	42,237	24,337	997	10,803	9,693	14,798	176,440
2004	1,500	9,533	70,962	28,868	30,092	28	10,337	10,379	14,918	176,617
2005	1,500	5,398	76,787	43,281	30,415	4,159	13,571	7,177	6,515	188,804
2006	1,500	8,145	89,326	55,904	35,350	934	12,729	8,934	17,003	229,825
2007	1,500	8,145	115,924	76,246	41,005	3,879	19,519	1,826	23,163	291,207
2008										
July	1,500	7,759	102,371	51,570	50,000	1,404	20,386	9,738	33,797	278,526
August	1,500	7,759	102,671	46,045	49,238	1,330	20,039	9,520	36,330	274,433
September	1,500	7,759	103,607	56,639	49,023	1,607	21,127	8,638	36,917	286,817
October	1,500	7,759	107,672	47,015	49,553	1,746	22,209	9,372	50,853	297,678
November	5,000	9,254	108,544	40,739	52,106	2,076	21,339	11,532	27,811	278,402
December	5,000	9,254	115,731	50,091	47,858	2,355	22,063	9,469	25,949	287,771
2009										
January	5,000	9,254	107,954	42,968	44,539	1,583	21,961	9,260	32,904	275,422
February	5,000	9,254	107,767	62,553	44,056	1,907	21,371	8,626	23,874	284,409
March	5,000	9,254	108,708	40,502	46,695	2,264	21,827	8,427	30,288	272,966
April	5,000	9,254	106,975	57,757	45,929	1,897	21,220	11,018	26,450	285,500
May	5,000	9,254	105,015	50,187	55,385	1,983	21,658	9,916	33,000	291,399
June	5,000	10,776	108,037	64,169	51,901	1,454	36,731	8,180	27,305	313,553
July	5,000	10,776	109,230	60,083	48,719	1,966	37,202	7,647	25,912	306,535
August	5,000	26,982	110,219	62,894	46,665	2,397	37,172	7,688	7,932	306,949
September	5,000	26,982	108,941	60,294	54,545	2,938	36,881	8,329	1,229	305,138
October	5,000	26,982	115,198	70,762	48,251	3,780	37,230	8,619	4,505	320,327
November	5,000	26,982	116,062	52,292	62,113	3,799	37,332	13,051	4,790	321,422
December	5,000	26,982	124,284	70,451	57,673	3,753	36,374	8,849	3,407	336,771
2009										
January	5,000	26,804	116,318	51,255	63,134	3,933	36,270	10,732	2,006	315,452
February	5,000	26,804	116,506	57,953	58,753	7,608	35,969	11,202	288	320,082
March	5,000	26,804	120,328	64,451	57,130	4,046	35,924	9,261	973	323,917
April	5,000	26,804	120,823	77,437	56,677	3,720	35,402	10,054	2,455	338,372
May	5,000	26,804	121,495	52,025	72,626	3,559	35,725	10,294	10,306	317,222
June	5,000	26,804	125,018	43,557	85,235	3,763	36,409	10,672	38,795	375,255
July	5,000	26,804	126,935	56,894	72,835	3,504	36,166	12,130	40,290	380,557
August	5,000	26,804	131,240	74,253	69,727	4,335	36,083	11,920	37,157	396,518
September	5,000	23,103	130,667	53,799	79,227	4,018	36,977	15,902	46,197	394,889
October	5,000	23,103	136,640	42,575	80,351	4,266	37,084	16,098	49,641	394,758
November	5,000	23,103	140,045	41,765	84,007	4,552	36,323	16,376	45,886	397,059
December*	5,000	23,103	147,209	49,872	82,549	2,589	35,705	9,027	44,578	401,868

<sup>\1</sup> Excludes commemorative coins.

<sup>\2</sup> Adjusted to include provisions for loan losses by banks in liquidation from January 2005.

\* Provisional.

Source: Central Bank of Kenya.



## 2.1 CENTRAL BANK OF KENYA

### Notes in Circulation (Shillings million)

Table 2.1.3

End of	5/-	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes	Total
1998	24	136	1,355	872	3,852	4,631	6,423	25,973	-20	43,247
1999	24	132	491	1,290	3,841	4,062	7,467	31,075	-3	48,380
2000	24	127	233	1,387	4,173	3,641	7,272	32,924	-37	49,745
2001	24	127	235	1,406	4,374	3,819	5,651	35,267	-26	50,876
2002	24	128	242	1,326	4,811	3,680	4,353	45,905	-5	60,464
2003	46	197	310	1,305	4,156	4,320	7,091	43,235	-19	60,641
2004	34	138	224	1,765	4,957	3,824	6,954	50,230	-660	67,465
2005	31	126	210	1,897	5,249	4,552	6,967	54,858	-161	73,729
2006	30	123	206	2,078	5,724	5,215	8,509	64,465	-401	85,948
2007	29	121	204	2,636	6,866	6,494	10,916	84,924	18	112,209
2008										
July	29	121	203	2,094	6,200	5,967	9,556	74,565	-158	98,578
August	29	121	203	2,075	6,147	6,027	9,599	74,840	-189	98,852
September	29	121	203	2,104	6,228	6,184	9,842	75,180	-154	99,737
October	29	121	203	2,149	6,345	6,298	10,489	78,214	-157	103,692
November	29	121	203	2,142	6,345	6,331	10,496	79,062	-182	104,546
December	29	121	203	2,211	6,473	6,501	11,047	85,286	-158	111,712
2009										
January	29	121	203	2,184	6,272	6,317	10,104	78,889	-189	103,930
February	29	121	203	2,176	6,234	6,403	10,172	78,532	-131	103,740
March	29	121	202	2,185	6,223	6,406	10,341	79,270	-105	104,673
April	29	121	202	2,183	6,049	6,235	10,166	78,144	-185	102,944
May	29	121	202	2,191	6,068	6,333	10,235	75,727	79	100,985
June	29	121	202	2,220	6,180	6,348	10,429	78,689	-216	104,003
July	29	121	202	2,277	6,352	6,581	10,492	79,293	-173	105,174
August	29	120	202	2,302	6,419	6,828	10,149	80,318	-225	106,143
September	29	120	202	2,333	6,423	6,847	9,701	79,373	-219	104,811
October	29	120	202	2,502	6,723	7,381	10,973	83,206	-129	111,009
November	29	120	202	2,567	6,972	7,601	11,342	83,109	-126	111,818
December	29	120	202	2,638	6,788	7,508	12,171	90,529	5	119,991
2010										
January	29	120	202	2,654	6,719	7,302	11,470	83,658	-158	111,997
February	29	120	202	2,609	6,829	7,525	11,537	83,436	-122	112,165
March	29	120	202	2,663	7,034	7,957	12,277	85,823	-74	116,031
April	29	120	202	2,708	7,073	7,852	12,404	86,254	-128	116,515
May	29	120	201	2,732	7,084	7,644	12,359	87,056	-1873	115,353
June	29	120	201	2,764	7,071	7,642	12,665	90,222	-141	120,574
July	29	120	201	2,713	6,933	7,780	12,577	92,184	-98	122,440
August	29	120	201	2,712	7,198	8,123	13,095	95,383	34	126,896
September	29	120	201	2,710	7,010	7,966	12,844	95,343	-121	126,104
October	29	120	201	2,780	7,208	8,196	14,030	99,615	0	132,180
November	29	120	201	2,830	7,441	8,268	13,965	102,644	-113	135,385
December*	29	120	201	2,870	7,402	8,420	14,660	109,154	-2206	140,651

\* Provisional

Source: Central Bank of Kenya.

## 2.1 CENTRAL BANK OF KENYA

### Coins in Circulation (Shillings million)

Table 2.1.4

End of	-/05	-/10	-/25	-/50	1/-	2/-	5/-	10/-	20/-	40/-	Commemorative Coins	Unspecified Coin	Total	Total Notes & Coins
1998	15	36	0	94	275	1	308	506	0	0	4	-0.2	1,235	44,482
1999	15	36	0	95	295	1	337	483	511	0	4	0.0	1,773	50,153
2000	15	36	0	101	324	1	361	531	796	0	4	-0.4	2,166	51,910
2001	15	36	0	99	324	1	367	542	816	0	4	-0.2	2,200	53,076
2002	15	36	0	94	320	1	341	531	719	0	4	-0.8	2,057	62,521
2003	15	36	0	102	382	1	417	613	968	0	4	-0.2	2,534	63,175
2004	15	36	0	103	411	1	494	722	1,645	65	5	-0.2	3,497	70,962
2005	15	36	0	105	417	1	544	766	1,092	81	5	1.1	3,058	76,786
2006	15	36	0	107	452	1	609	908	1,778	94	5	-621.5	3,378	89,326
2007	15	36	0	119	484	1	688	984	1,925	85	5	-620.9	3,716	115,924
2008														
July	15	36	0	124	501	1	704	991	1,361	63	5	-2.4	3,793	102,371
August	15	36	0	124	502	1	709	994	1,377	63	6	-2.2	3,819	102,671
September	15	36	0	124	505	1	725	1,016	1,384	66	6	-1.7	3,870	103,607
October	15	36	0	124	506	1	740	1,045	1,409	106	6	-1.5	3,980	107,672
November	15	36	0	125	507	1	750	1,060	1,405	101	6	-1.8	3,998	108,544
December	15	36	0	125	509	1	757	1,079	1,410	89	6	-3.3	4,018	115,731
2009														
January	15	36	0	126	510	1	756	1,104	1,402	76	6	-1.7	4,025	107,954
February	15	36	0	126	510	1	757	1,106	1,401	76	6	-1.5	4,027	107,767
March	15	36	0	128	511	1	757	1,110	1,404	76	6	-1.0	4,035	108,708
April	15	36	0	128	511	1	756	1,110	1,400	76	6	-2.3	4,031	106,975
May	15	36	0	129	511	1	756	1,112	1,396	76	6	-1.8	4,030	105,015
June	15	36	0	129	511	1	756	1,113	1,397	77	6	-1.3	4,034	108,037
July	15	36	0	130	511	1	759	1,123	1,405	77	6	-1.6	4,056	109,230
August	15	36	0	131	512	1	765	1,126	1,417	76	6	-1.9	4,076	110,219
September	15	36	0	131	512	1	770	1,149	1,434	84	6	-1.6	4,130	108,941
October	15	36	0	132	515	1	773	1,175	1,444	100	6	-1.6	4,189	115,198
November	15	36	0	133	518	1	779	1,186	1,469	109	6	-1.6	4,245	116,062
December	15	36	0	134	522	1	789	1,205	1,485	109	6	-2.7	4,293	124,284
2010														
January	15	36	0	134	524	1	799	1,219	1,495	101	6	-2.8	4,321	116,318
February	15	36	0	135	527	1	807	1,235	1,550	87	6	-51.3	4,341	116,506
March	15	36	0	135	530	1	818	1,254	1,502	87	6	-80.8	4,297	120,328
April	15	36	0	135	533	1	829	1,252	1,502	86	6	-81.6	4,308	120,823
May	15	36	0	135	536	1	843	1,252	1,498	87	6	1737.7	6,141	121,495
June	15	36	0	136	539	1	853	1,258	1,519	90	6	-1.0	4,445	125,018
July	15	36	-	137	542	1	863	1,262	1,549	91	6	-1.9	4,494	126,935
August	15	36	-	136	546	1	871	1,258	1,565	92	6	-175.6	4,344	131,240
September	15	36	-	136	550	1	882	1,255	1,589	95	6	4.4	4,562	130,667
October	15	36	-	136	554	1	891	1,260	1,599	98	6	-128.2	4,461	136,640
November	15	36	-	136	556	1	897	1,272	1,607	99	6	40.5	4,659	140,045
December*	15	36	-	136	560	1	908	1,272	1,613	98	6	1918.3	6,558	147,209

\* Provisional

Source: Central Bank of Kenya.

## 2.2 COMMERCIAL BANKS

### Analysis of Deposits<sup>1</sup> (Shillings million)

Table 2.2.1

End of	Demand							Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				Banks	Central Govt.	Other Public Sector	Private Sector				Banks	
			NBFIs	Building Societies	Others	Total				NBFIs	Building Societies	Others	Total		
1998	5,438	4,025	454	155	61,886	62,494	487	3,671	14,582	2,254	2,195	176,899	181,347	8,158	280,202
1999	2,138	7,351	297	141	73,475	73,913	495	5,744	16,375	2,464	976	174,399	177,839	7,399	291,254
2000	3,674	7,530	209	87	82,472	82,768	1,493	3,793	13,095	1,475	911	183,132	185,518	2,211	300,082
2001	3,641	10,450	222	439	92,577	93,239	726	558	12,136	389	605	184,553	185,547	2,075	308,371
2002	3,751	10,392	204	378	106,000	106,581	176	519	10,533	653	588	200,377	201,619	1,524	335,094
2003	5,118	18,692	233	756	144,809	145,798	507	2,460	11,471	12	973	195,394	196,380	716	381,143
2004	9,597	16,966	66	1,475	173,139	174,680	717	673	12,647	74	1,171	216,018	217,263	1,416	433,960
2005	13,757	15,215	787	306	194,541	195,634	931	1,487	19,715	86	300	243,329	243,715	2,310	492,764
2006	15,371	24,802	665	576	245,132	246,373	430	1,841	20,911	1,069	412	265,653	267,134	1,275	578,136
2007	20,248	29,053	789	1	323,471	324,262	389	1,737	16,946	1,462	32	298,709	300,203	2,780	695,619
2008															
July	25,903	22,657	865	14	266,790	267,693	1,520	9,740	9,210	195	1	450,745	454,904	5,290	796,918
August	31,199	21,582	584	0	267,221	267,806	2,866	10,428	10,888	0	1	454,636	454,701	6,065	805,534
September	28,711	22,699	4	1	268,727	268,732	2,297	11,403	12,490	0	450	454,917	455,822	6,126	808,281
October	32,591	29,634	8	1	274,129	274,138	1,512	11,781	11,296	3	200	467,068	467,473	7,852	836,277
November	35,694	25,039	982	0	265,875	266,857	1,857	13,141	12,153	3	0	480,830	480,843	6,978	842,561
December	37,439	21,089	12	1	269,397	269,410	2,147	11,373	12,207	64	310	489,217	489,965	8,926	852,555
2009															
January	35,154	19,041	8	1	281,183	281,192	3,406	13,814	14,050	3	0	476,703	476,706	7,285	850,652
February	32,031	18,171	9	1	266,830	266,840	1,797	14,070	15,921	3	0	497,095	497,098	8,736	854,666
March	34,155	20,819	18	6	291,601	291,625	6,400	16,912	20,967	2	404	472,308	472,715	7,200	871,198
April	37,062	21,832	5	1	263,514	263,520	3,777	14,825	22,076	124	709	518,048	518,881	6,635	889,442
May	36,099	21,165	6	2	278,131	278,140	1,974	14,399	23,654	3	607	503,836	504,446	6,316	886,803
June	32,999	22,475	17	4	282,262	282,282	5,444	13,947	22,239	165	611	521,197	521,974	8,632	910,769
July	35,296	20,288	7	6	312,121	312,134	2,699	15,495	27,341	27	506	510,266	510,799	5,589	930,175
August	36,189	20,644	11	3	318,511	318,525	2,266	17,478	27,102	141	154	516,781	517,076	7,926	947,502
September	35,330	17,088	6	11	321,318	321,335	2,992	18,202	29,809	42	5	517,100	517,147	9,458	951,409
October	29,109	28,633	10	2	317,235	317,247	6,609	17,783	24,539	41	4	528,323	528,369	5,837	958,171
November	34,635	31,756	20	3	312,411	312,434	3,602	19,306	39,452	43	6	534,685	534,733	5,731	981,697
December	36,981	16,823	16	4	316,848	316,868	3,485	21,810	49,382	0	6	550,513	550,518	5,041	1,000,914
2010															
January	40,328	19,538	54	3	339,225	339,282	2,065	18,547	43,165	0	6	556,505	556,511	8,436	1,027,877
February	39,148	26,876	70	3	327,812	327,884	2,182	20,033	46,611	30	206	574,182	574,417	9,784	1,047,172
March	44,849	26,748	20	2	337,033	337,054	2,089	21,162	48,229	0	406	588,388	588,793	9,497	1,078,827
April	48,389	26,180	24	2	345,007	345,033	2,759	24,087	47,686	461	6	592,237	592,703	10,127	1,097,432
May	53,038	31,542	48	2	355,569	355,619	2,313	23,190	52,037	261	5	609,334	609,600	8,826	1,136,432
June	54,147	26,663	281	4	376,310	376,595	2,115	22,575	47,212	33	4	632,935	632,972	10,304	1,172,620
July	57,174	29,276	25	6	380,157	380,188	1,840	22,978	47,849	252	4	633,794	634,051	9,354	1,182,965
August	56,610	32,793	47	8	368,625	368,680	1,929	22,803	49,761	251	4	644,235	644,491	8,144	1,185,466
September	59,917	25,244	56	7	390,061	390,124	1,850	23,531	45,812	219	5	654,321	654,545	7,752	1,208,999
October	63,584	26,164	211	7	396,536	396,753	2,157	22,010	32,647	218	105	663,160	663,484	10,152	1,217,275
November	68,082	24,640	16	6	406,701	406,722	2,307	22,791	33,864	0	5	658,141	658,146	9,224	1,225,781
December*	57,616	25,141	14	5	415,334	415,353	2,050	24,285	31,104	0	1	658,631	658,632	10,123	1,224,305

<sup>1</sup> Excludes local currency deposits by non-residents.

\* Provisional

Source: Central Bank of Kenya.

## 2.2 COMMERCIAL BANKS

### Distribution of Credit Facilities by Sector and Activity

Table 2.2.2

(Shillings million)

End of	Central Govt (Net)	Other Public Sectors			Private Sector					
		Local Govt. (Net)	Parastat als	Total	Agricult ure	Manufact uring	Trade			T total
							Exports	Imports	Domestic	
1998	61,441	-769	7,119	6,350	21,399	49,635	4,756	3,428	36,752	44,936
1999	60,533	533	6,833	7,366	23,048	54,936	7,166	3,383	39,413	49,962
2000	63,739	552	7,316	7,868	23,916	59,426	7,359	2,273	41,471	51,103
2001	84,892	71	7,936	8,007	22,857	49,582	5,855	2,006	38,128	45,989
2002	94,279	103	7,908	8,011	24,888	50,765	2,052	3,092	35,693	40,837
2003	130,035	-535	6,435	5,900	27,465	52,476	3,232	2,009	41,378	46,619
2004	99,598	-600	11,341	10,741	30,065	63,004	2,734	1,182	43,581	47,498
2005	114,230	-969	11,723	10,754	32,984	62,701	2,274	1,408	47,594	51,275
2006	141,292	-1,197	18,222	17,024	32,275	69,390	1,449	650	53,992	56,092
2007	173,670	-1,775	14,715	12,941	27,377	65,835	2,027	1,451	60,767	64,245
2008										
July	160,666	-3,009	7,358	4,348	24,847	74,431	2,377	1,925	63,500	67,802
August	157,649	-1,179	9,146	7,967	29,592	80,540	2,461	1,796	63,834	68,090
September	170,211	-332	11,125	10,793	26,772	84,317	2,680	1,807	67,224	71,711
October	164,144	-3,192	11,636	8,443	26,519	88,630	3,501	3,739	73,574	80,814
November	167,120	-3,264	9,354	6,090	29,009	86,213	7,209	7,968	70,954	86,131
December	163,433	-1,959	12,335	10,376	29,650	90,224	7,141	8,863	82,034	98,038
2009										
January	170,660	-2,434	11,229	8,795	29,677	94,670	6,721	7,154	78,436	92,312
February	170,320	-3,809	10,818	7,008	33,013	86,768	7,031	8,567	76,674	92,271
March	174,284	-4,088	10,024	5,936	32,692	89,402	8,583	7,942	80,830	97,355
April	183,963	1,212	6,883	8,095	32,634	90,559	6,843	8,263	81,204	96,309
May	182,449	-3,369	11,878	8,509	32,051	88,955	6,658	8,624	77,654	92,936
June	208,140	-4,227	10,542	6,315	31,257	86,315	6,889	9,243	83,432	99,564
July	216,009	-1,916	11,508	9,592	32,873	91,275	7,499	9,379	82,270	99,148
August	222,968	-4,009	12,498	8,489	34,145	93,593	7,666	9,327	83,993	100,986
September	227,183	-1,451	17,700	16,249	36,905	88,158	7,443	9,129	91,897	108,469
October	244,670	-4,240	15,269	11,029	36,739	85,794	6,370	7,888	96,803	111,061
November	240,279	-11,040	17,253	6,213	37,495	87,081	6,693	9,364	101,007	117,064
December	245,995	-6,728	19,212	12,484	37,258	87,876	17,811	9,513	107,784	135,108
2010										
January	239,694	-1,988	18,138	16,150	34,954	88,708	6,880	10,524	98,276	115,680
February	264,585	-4,552	16,230	11,678	36,039	91,156	6,955	10,310	100,614	117,879
March	292,924	-4,880	15,843	10,963	36,202	92,553	8,007	11,398	103,487	122,892
April	311,273	-4,240	15,603	11,363	36,433	93,605	8,616	11,690	109,806	130,113
May	303,726	-4,720	13,103	8,383	38,015	95,909	4,053	9,881	113,246	127,180
June	317,237	-4,454	14,308	9,855	38,631	98,801	3,549	10,632	116,222	130,404
July	330,533	-3,975	16,349	12,374	38,389	105,824	3,389	10,903	118,266	132,558
August	345,208	-3,148	18,238	15,090	40,644	107,042	5,170	10,469	121,335	136,974
September	353,586	-2,156	20,104	17,947	40,527	109,655	5,210	9,861	124,850	139,921
October	344,845	-573	18,916	18,343	41,397	112,745	4,858	9,723	129,139	143,720
November	339,189	-952	20,028	19,076	41,215	113,599	5,694	10,328	130,846	146,868
December*	352,557	-116	22,297	22,180	41,694	112,222	5,460	12,147	136,010	153,617

\* Provisional

Source: Central Bank of Kenya.

## 2.2 COMMERCIAL BANKS (Contd.)

### Distribution of Credit Facilities by Sector and Activity (Shillings million)

Table 2.2.2 (Cont)

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estates	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activities	Total	
1998	14,962	10,309	10,910	7,600	2,617	6,178	4,989	19,671	30,976	224,181	291,972
1999	18,363	9,723	12,373	9,914	2,975	7,089	5,017	23,081	35,072	251,553	319,453
2000	16,850	9,608	14,748	9,901	2,838	8,114	4,488	27,419	33,942	262,353	333,960
2001	17,288	9,901	15,534	7,992	2,169	10,188	5,328	27,693	40,765	255,286	348,185
2002	17,298	16,705	21,097	7,638	1,982	18,095	5,756	24,122	42,340	271,523	373,813
2003	16,995	16,750	24,539	7,655	1,493	24,673	6,134	22,054	40,637	287,490	423,425
2004	17,615	20,194	27,508	9,091	1,934	38,150	5,946	25,038	67,815	353,859	464,198
2005	24,921	27,093	32,095	14,582	2,399	46,525	9,397	34,635	46,409	385,016	510,000
2006	31,613	39,777	25,327	15,884	3,163	50,371	13,102	45,828	50,448	433,270	591,586
2007	36,472	47,230	27,100	23,996	5,985	85,390	20,782	47,918	50,788	503,118	689,728
2008											
July	28,720	45,014	26,367	18,427	4,067	114,291	20,084	62,927	83,833	570,809	735,824
August	29,497	49,003	30,030	17,774	4,675	113,354	22,418	70,910	62,240	578,122	743,738
September	30,029	49,881	27,493	19,095	4,608	112,794	31,823	70,580	74,554	603,657	784,662
October	31,163	53,959	19,802	22,118	5,209	116,779	24,630	71,477	79,460	620,561	793,148
November	30,255	54,144	20,670	23,033	4,459	144,358	36,160	65,499	52,245	632,176	805,386
December	29,247	57,100	17,634	22,440	10,268	129,026	36,277	69,499	41,413	630,817	804,625
2009											
January	30,896	57,151	15,863	25,634	7,002	89,037	36,955	72,966	78,839	631,001	810,456
February	26,059	57,870	16,953	25,999	15,761	85,874	36,559	73,573	91,088	641,788	819,116
March	25,651	56,116	17,054	26,901	13,230	83,212	38,568	65,957	94,483	640,620	820,841
April	25,111	54,858	15,229	27,232	13,877	86,602	39,965	72,540	86,081	640,997	833,054
May	26,521	53,790	18,263	27,517	20,593	87,770	41,565	77,257	86,645	653,863	844,820
June	27,656	54,592	19,882	30,484	21,345	81,766	42,788	78,123	85,555	659,326	873,781
July	29,169	56,501	18,347	30,721	21,262	81,229	44,058	75,550	82,041	662,175	887,776
August	29,600	57,324	18,220	30,111	19,240	81,148	44,086	74,632	84,268	667,352	898,809
September	30,977	58,837	18,552	32,712	5,482	96,711	44,964	75,460	70,674	667,901	911,333
October	28,525	57,958	39,416	36,240	6,126	101,429	42,002	65,255	65,169	675,715	931,413
November	29,755	56,729	22,758	36,979	7,847	103,248	50,919	62,344	74,453	686,672	933,164
December	30,414	63,884	23,866	37,712	8,193	92,174	51,471	68,230	78,005	714,189	972,667
2010											
January	34,575	64,396	24,762	35,611	15,515	108,361	52,671	66,569	96,267	738,070	993,914
February	33,940	63,832	27,814	35,607	16,905	107,391	53,179	66,548	94,970	745,262	1,021,525
March	35,887	65,818	28,110	37,831	14,039	112,593	54,656	66,139	82,873	749,593	1,053,480
April	35,351	66,026	26,476	40,687	14,030	112,271	54,667	70,478	80,024	760,160	1,082,797
May	33,654	65,743	25,108	53,387	15,881	118,244	52,021	71,294	81,873	778,308	1,090,417
June	31,101	66,423	23,699	64,701	16,339	115,216	50,415	74,903	78,638	789,269	1,116,361
July	32,833	61,774	19,792	65,079	18,557	118,141	50,265	77,702	83,313	804,228	1,147,135
August	33,828	58,963	20,451	69,556	16,963	115,770	51,132	81,969	82,941	816,233	1,176,530
September	31,732	60,046	21,304	74,055	16,110	114,177	52,545	83,534	87,148	830,754	1,202,287
October	31,470	58,977	22,554	76,841	18,746	115,764	55,284	85,126	90,285	852,908	1,216,096
November	32,433	57,368	23,241	78,360	15,871	117,802	55,443	87,007	94,042	863,248	1,221,513
December*	32,637	60,136	22,807	78,928	14,584	120,554	57,901	87,692	92,775	875,547	1,250,284

\* Provisional

Source: Central Bank of Kenya.

## 2.2 COMMERCIAL BANKS

### Liquid Assets (Shillings million)

Table 2.2.3

End of	Net Deposit Liabilities <sup>\1</sup>	Liquid Assets <sup>\2</sup>	Minimum Statutory	Excess(+) <sup>or</sup> (-)	Excess as a % of Deposit Liabilities
1998	257,954	99,113	51,591	47,522	18.40
1999	279,450	111,245	55,890	55,355	19.81
2000	294,924	125,721	58,985	66,736	22.63
2001	302,895	137,855	60,579	77,276	25.51
2002	334,554	146,815	66,911	79,904	23.88
2003	378,391	186,224	75,678	110,546	29.21
2004	423,826	179,425	84,765	94,660	22.33
2005	482,877	204,320	96,575	107,745	22.31
2006	593,658	269,057	121,061	147,996	24.93
2007	687,286	284,281	140,084	144,197	20.98
2008					
July	778,709	334,879	159,834	175,045	22.48
August	785,121	326,100	161,258	164,842	21.00
September	809,254	332,985	166,151	166,834	20.62
October	822,481	335,822	170,578	165,244	20.09
November	837,186	327,061	174,191	152,870	18.26
December	827,461	324,997	174,808	150,189	18.15
2009					
January	831,169	332,901	173,850	159,051	19.14
February	838,747	335,556	173,208	162,348	19.36
March	862,226	350,718	175,238	175,480	20.35
April	868,541	373,124	177,488	195,636	22.52
May	876,868	366,177	178,235	187,942	21.43
June	898,947	381,634	182,419	199,215	22.16
July	910,127	386,767	184,664	202,103	22.21
August	940,390	393,098	190,628	202,470	21.53
September	927,130	394,436	188,824	205,612	22.18
October	962,748	397,272	194,806	202,466	21.03
November	965,275	395,972	195,627	200,345	20.76
December	989,690	396,671	200,057	196,614	19.87
2010					
January	986,668	427,471	208,938	218,533	22.15
February	1,044,723	452,530	211,940	240,590	23.03
March	1,076,291	480,578	217,548	263,030	24.44
April	1,087,162	490,872	220,026	270,846	24.91
May	1,154,941	508,197	226,651	281,546	24.38
June	1,196,957	538,451	234,579	303,872	25.39
July	1,202,807	540,393	236,146	304,247	25.29
August	1,203,917	551,709	236,263	315,447	26.20
September	1,237,396	565,423	242,074	323,349	26.13
October	1,260,399	549,131	242,089	307,042	24.36
November	1,261,302	560,761	243,896	316,865	25.12
December*	1,206,765	534,947	243,958	290,989	24.11

<sup>\1</sup> Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

<sup>\2</sup> Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

\* Provisional

Source: Central Bank of Kenya.

## 2.2 COMMERCIAL BANKS

### Advances/Deposits and Cash Ratios (Shillings million)

Table 2.2.4

End of	Advances/Deposit Ratio						Cash Ratio	
	Total Deposits <sup>1</sup>	Total Advances <sup>2</sup>	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances at Central Bank	Ratio %
1998	280,546	233,377	83.2	252,831	223,270	88.3	34,982	12.47
1999	292,076	259,762	88.9	260,468	249,512	95.8	36,081	12.35
2000	300,082	269,154	89.7	271,906	258,619	95.1	31,762	10.58
2001	308,053	260,200	84.5	278,468	250,422	89.9	37,062	12.03
2002	335,094	277,817	82.9	308,200	265,845	86.3	34,165	10.20
2003	381,824	294,668	77.2	344,084	285,122	82.9	31,588	8.27
2004	439,377	363,951	82.8	399,048	349,438	87.6	39,959	9.09
2005	492,386	391,873	79.6	442,211	378,344	85.6	42,262	8.58
2006	577,659	446,788	77.3	514,734	426,247	82.8	49,369	8.55
2007	695,619	510,780	73.4	627,634	496,326	79.1	64,324	9.25
2008								
July	814,783	603,309	74.0	720,517	570,809	79.2	45,523	5.59
August	821,879	613,994	74.7	722,474	578,122	80.0	41,362	5.03
September	872,856	628,034	72.0	724,101	603,657	83.4	39,165	4.49
October	898,362	655,978	73.0	741,408	620,561	83.7	46,682	5.20
November	891,677	656,265	73.6	747,694	632,176	84.6	41,579	4.66
December	909,745	661,686	72.7	759,001	630,817	83.1	44,313	4.87
2009								
January	850,216	655,194	77.1	757,459	628,191	82.9	38,599	4.54
February	854,755	658,840	77.1	764,037	639,648	83.7	40,252	4.71
March	871,311	656,230	75.3	764,699	637,546	83.4	45,351	5.20
April	888,783	657,685	74.0	780,697	639,037	81.9	42,309	4.76
May	887,324	669,437	75.4	783,238	651,137	83.1	50,735	5.72
June	910,103	671,904	73.8	802,230	656,827	81.9	50,787	5.58
July	949,523	691,485	72.8	822,933	662,175	80.5	35,502	3.74
August	977,085	699,425	71.6	835,601	667,352	79.9	45,447	4.65
September	979,026	704,888	72.0	838,482	667,901	79.7	46,931	4.79
October	990,931	715,406	72.2	845,616	675,715	79.9	42,086	4.25
November	1,010,894	724,672	71.7	847,168	686,672	81.1	40,349	3.99
December	1,040,586	737,541	70.9	867,386	714,189	82.3	42,430	4.08
2010								
January	1,027,833	754,107	73.4	895,264	736,178	82.2	62,903	6.12
February	1,047,156	762,123	72.8	902,124	737,956	81.8	63,401	6.05
March	1,078,800	766,485	71.0	925,857	760,015	82.1	62,558	5.80
April	1,097,415	776,845	70.8	937,788	756,118	80.6	61,323	5.59
May	1,136,413	793,077	69.8	965,036	774,293	80.2	77,515	6.82
June	1,172,599	805,138	68.7	1,009,167	786,283	77.9	82,678	7.05
July	1,182,770	824,674	69.7	1,024,888	806,805	78.7	77,029	6.51
August	1,185,444	839,775	70.8	1,023,058	818,916	80.0	82,592	6.97
September	1,208,985	853,693	70.6	1,054,121	832,324	79.0	88,193	7.29
October	1,217,261	873,689	71.8	1,072,639	854,291	79.6	86,325	7.09
November	1,225,766	884,236	72.1	1,076,159	863,483	80.2	93,089	7.59
December*	1,224,279	899,289	73.5	1,085,982	899,289	82.8	84,276	6.88

<sup>1</sup> Excludes non-residents' local currency deposits.

<sup>2</sup> Excludes non-residents' local currency loans and advances.

\* Provisional.

Source: Central Bank of Kenya.

## 2.2 COMMERCIAL BANKS

### Commercial Bank's Clearing House

Table 2.2.5

End of	Amount in (Kshs m)		Articles (thousands)		Daily Average <sup>1</sup>			
					Amount (Ksh m)		Articles (thousands)	
	Credit	Debit	Credit	Debit	Credit	Debit	Debit	Credit
1998	5,777	143,944	84	938	263	6,543	4	43
1999	8,408	161,205	146	988	420	8,060	7	49
2000	9,418	144,586	148	882	523	8,033	8	49
2001	12,517	136,235	170	859	782	8,515	11	54
2002	14,446	159,587	242	943	903	9,974	15	59
2003	17,747	187,925	345	1,082	887	9,396	17	54
2004	39,758	210,724	375	1,127	1,988	10,536	19	56
2005	43,307	221,267	447	1,151	2,165	11,063	22	58
2006	47,783	226,956	455	1,280	2,655	12,609	25	71
2007	42,613	238,821	414	1,094	2,841	15,921	28	73
2008								
July	60,881	355,327	591	1,808	2,647	15,449	26	79
August	47,181	301,202	472	1,415	2,247	14,343	22	67
September	60,074	343,914	590	1,668	2,731	15,632	27	76
October	74,170	332,500	686	1,504	3,532	15,833	33	72
November	51,725	297,456	696	1,396	2,586	14,873	35	70
December	75,500	352,597	717	1,578	3,775	17,630	36	79
2009								
January	56,537	299,909	579	1,443	2,692	14,281	28	69
February	57,356	293,620	616	1,495	2,868	14,681	31	75
March	68,666	340,995	1,021	1,581	3,121	15,500	46	72
April	61,389	325,310	601	1,381	3,069	16,266	30	69
May	61,787	308,818	603	1,522	3,089	15,441	30	76
June	65,020	349,205	617	1,627	3,096	16,629	29	77
July	63,375	338,583	784	1,672	2,755	14,721	34	73
August	63,379	293,128	606	1,414	3,018	13,958	28	67
September	67,376	345,838	636	1,585	3,062	15,720	29	72
October	31,762	134,017	924	1,438	6,382	1,512	44	68
November	24,964	139,664	879	1,451	6,651	1,188	42	69
December	31,750	153,919	1,187	1,500	6,996	1,443	54	75
2010								
January	21,394	131,416	677	1,328	1,019	6,258	49	57
February	24,481	138,491	854	1,463	1,224	6,925	73	43
March	32,584	160,672	1,147	1,633	1,417	8,034	82	57
April	26,963	144,008	891	1,389	1,348	7,200	69	45
May	26,631	147,481	883	1,517	1,268	7,023	72	42
June	26,058	152,289	873	1,570	1,241	7,252	75	42
July	25,067	153,604	764	1,554	1,139	6,982	71	35
August	27,794	148,091	930	1,425	1,263	6,731	65	42
September	29,845	163,077	1,052	1,598	1,357	7,413	73	48
October	32,584	150,759	742	1,441	1,629	7,538	72	37
November	29,261	165,839	1,068	1,546	1,330	7,538	70	49
December*	35,627	169,520	1,162	1,547	1,549	7,370	67	51

<sup>1</sup> Only working days in each month.

\* Provisional

Source: Central Bank of Kenya.



## 2.2 COMMERCIAL BANKS

### Outstanding Credit to Agriculture by Enterprises (Shillings million)

Table 2.2.6

End of	Small Scale Farm <sup>1</sup> enterprises	Large Scale Farm <sup>2</sup> Enterprises	Co-operative societies	Agricultural Boards <sup>3</sup>	Total
2000 Dec	7,955.87	10,588.08	5,597.21	257.49	24,398.65
2001 Dec	8,218.42	9,919.85	5,473.88	183.08	23,795.23
2002 Dec	8,051.05	10,747.24	6,097.06	352.99	25,248.33
2003 Dec	10,074.33	10,941.29	6,887.67	213.37	28,116.66
2004	12,309.01	8,762.63	7,967.21	1,768.24	30,807.08
2005	16,081.87	9,348.01	5,837.73	2,417.94	33,684.96
2006	15,809.05	10,068.12	4,311.66	2,897.67	33,086.49
2007	14,396.42	7,746.12	3,063.35	2,846.23	28,052.12
2008					
June	14,403.50	7,950.31	2,555.52	3,008.45	27,917.78
July	12,738.29	7,491.85	2,393.02	3,012.91	25,636.08
August	14,932.86	8,067.74	2,383.52	3,011.56	28,395.68
September	15,583.57	7,113.59	1,967.46	3,070.77	27,735.39
October	15,492.94	8,205.44	714.64	3,157.88	27,570.91
November	15,569.64	9,368.98	2,265.04	3,163.80	30,367.45
December	15,202.85	11,630.13	991.98	3,285.43	31,110.39
2009					
January	16,464.28	11,533.08	1,123.65	3,005.99	32,127.01
February	12,577.42	17,401.88	4,004.80	109.24	34,093.34
March	17,593.60	12,377.94	705.04	3,269.44	33,946.02
April	17,909.80	11,639.54	1,049.09	3,366.12	33,964.56
May	17,728.12	11,757.44	869.88	3,263.98	33,619.42
June	17,382.53	11,658.65	407.46	2,908.62	32,357.26
July	16,365.17	13,072.85	681.17	3,830.14	33,949.33
August	18,316.66	12,727.81	705.95	3,935.90	35,686.32
September	20,189.27	13,021.82	659.38	3,973.00	37,843.48
October	19,374.33	13,505.35	685.09	4,223.39	37,788.16
November	19,950.01	13,861.13	689.77	4,199.66	38,700.58
December	20,838.67	13,161.01	702.40	4,300.11	39,002.18
2,010					
January	15,692.71	14,946.33	728.32	4,668.76	36,036.13
February	17,345.42	16,974.61	705.58	4,525.40	39,551.02
March	14,874.96	18,205.20	715.13	4,575.60	38,370.89
April	14,626.53	18,753.52	715.14	4,561.45	38,656.64
May	17,624.65	17,533.41	721.96	4,569.06	40,449.08
June	15,068.63	20,489.41	727.45	4,569.16	40,854.65
July	14,864.37	20,232.39	724.63	4,422.62	40,244.02
August	15,746.80	20,680.32	743.50	4,541.77	41,712.38
September	14,716.11	21,399.84	752.94	4,485.91	41,354.80
October	15,717.78	21,313.43	747.11	4,360.05	42,138.37
November	15,625.41	21,268.17	744.87	4,310.99	41,949.44
December	16,935.10	20,664.77	761.26	5,023.61	43,384.74

<sup>1</sup> Small scale farm enterprises including individual farmers, groups of farmers (not co-operative societies) and farming companies who have 50 hectares of land or less.

<sup>2</sup> Large scale farm enterprises include individual farmers, groups of farmers (not co-operative societies) and farming companies who have 50 hectares of land or more

<sup>3</sup> Agricultural Boards include such statutory institutions like Agricultural Development Corporation, Pyrethrum Marketing Board, Cotton Lint and Seed Marketing Board and Kenya Tea Development Authority.

Source: Central Bank of Kenya.

## 2.2 COMMERCIAL BANKS

### Outstanding Credit to Agriculture by Period of Credit (Shillings million)

Table 2.2.7

End of	Short-Term Credit <sup>1</sup>	Medium-Term credit <sup>2</sup>	Long-Term credit <sup>3</sup>	Total
2000	17,093.86	5,435.55	1,869.24	24,398.65
2001	17,201.82	4,528.22	2,065.20	23,795.23
2002	19,023.38	3,691.84	2,533.11	25,248.33
2003	20,920.13	4,811.56	2,384.97	28,116.66
2004	21,178.77	5,878.57	3,749.74	30,807.08
2005	25,902.87	4,005.53	3,776.56	33,684.96
2006	24,147.00	6,303.04	2,636.45	33,086.49
2007	20,134.55	5,152.94	2,764.63	28,052.12
2008				
June	20,503.34	4,351.85	3,062.58	27,917.78
July	17,201.62	4,317.18	4,117.28	25,636.08
August	20,451.01	4,318.17	3,626.50	28,395.68
September	19,042.12	5,241.54	3,451.73	27,735.39
October	17,570.98	5,913.39	4,086.54	27,570.91
November	18,119.89	7,644.14	4,603.42	30,367.45
December	19,420.71	7,438.16	4,251.51	31,110.39
2009				
January	19,389.69	7,785.21	3,952.13	31,127.03
February	22,374.69	7,995.27	3,723.38	34,093.34
March	22,440.37	7,451.77	4,053.88	33,946.02
April	22,035.54	7,800.78	4,128.24	33,964.56
May	20,971.31	8,580.19	4,067.92	33,619.42
June	21,629.23	7,092.61	3,635.43	32,357.26
July	23,520.97	6,658.72	3,769.64	33,949.33
August	24,958.79	6,758.75	3,968.78	35,686.32
September	27,346.40	6,973.42	3,523.66	37,843.48
October	27,537.05	7,177.85	3,073.27	37,788.16
November	28,076.33	7,586.32	3,037.93	38,700.58
December	28,059.72	7,636.43	3,306.03	39,002.18
2010				
January	25,654.55	7,128.53	3,253.06	36,036.13
February	26,707.28	9,141.11	3,702.63	39,551.02
March	25,788.43	8,120.33	4,462.13	38,370.89
April	25,811.20	7,553.18	5,292.26	38,656.64
May	25,075.86	9,974.40	5,398.82	40,449.08
June	25,863.43	7,422.07	7,569.15	40,854.65
July	24,429.86	8,146.42	7,667.73	40,244.02
August	27,326.57	9,159.06	5,226.75	41,712.38
September	26,032.21	10,376.37	4,946.22	41,354.80
October	26,501.25	10,701.44	4,935.68	42,138.37
November	26,492.39	10,367.00	5,090.04	41,949.44
December	27,129.75	10,377.32	5,877.66	43,384.74

<sup>1</sup> Short-Term credit refers to 0 to 2 years.

<sup>2</sup> Medium-Term credit refers to more than 2 years but less than 5 years.

<sup>3</sup> Long-term credit refers to over 5 years.

Source: Central Bank of Kenya.

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

### Analysis of Deposits<sup>\1</sup>

Table 2.3.1

(Shillings million)

End of	Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				NBFIs	
			Banks	Building Societies	Others	Total		
1998	607	4,840	547	20	17,107	17,674	110	23,230
1999	724	3,897	224	20	15,886	16,129	75	20,527
2000	723	3,114	432	20	15,490	15,941	51	19,888
2001	435	2,470	160	0	11,756	11,916	125	14,946
2002	255	2,590	0	0	10,725	10,725	0	13,570
2003	0	2,930	0	0	11,484	11,484	0	14,413
2004	12	2,678	105	0	10,248	13,043	0	15,733
2005	0	2,417	150	0	12,915	13,065	0	15,481
2006	0	2,757	100	0	12,885	12,985	0	13,085
2007	0	3,092	0	0	11,230	11,230	190	14,322
2008								
July	0	2,329	203	0	10,305	10,508	0	12,837
August	0	2,333	203	0	10,346	10,549	0	12,882
September	342	2,678	178	0	10,000	10,178	0	13,198
October	425	1,957	447	0	10,533	10,980	0	13,363
November	426	1,958	447	0	10,955	11,402	0	13,786
December	541	1,995	6,459	0	11,537	17,996	0	20,532
2009								
January	1,158	1,379	521	0	11,245	11,766	0	14,303
February	543	1,381	521	0	11,964	12,485	0	14,409
March	556	1,446	521	45	12,593	13,159	0	15,160
April	704	537	527	0	13,953	14,479	0	15,720
May	707	1,381	268	3	13,971	14,242	10	16,340
June	803	1,365	268	0	14,228	14,496	10	16,673
July	399	2,629	0	0	12,337	12,337	0	15,364
August	401	2,628	0	0	12,262	12,262	0	15,291
September	459	2,641	0	0	12,868	12,868	0	15,968
October	872	1,339	303	0	15,308	15,610	0	17,822
November	974	1,454	284	0	15,126	15,410	0	17,839
December	972	1,454	295	1	15,746	16,042	8	18,475
2010								
January	457	933	-	-	11,891	11,891	-	13,281
February	459	937	-	-	12,395	12,395	-	13,790
March	510	1,007	-	-	12,104	12,104	-	13,621
April	561	1,110	-	-	12,714	12,714	-	14,384
May	315	1,573	-	-	13,630	13,630	-	15,518
June	305	1,573	-	-	14,526	14,526	-	16,404
July	349	1,619	-	-	15,364	15,364	-	17,331
August	399	1,744	-	-	15,363	15,363	-	17,506
September	399	1,783	-	-	16,349	16,349	-	18,531
October	399	1,832	-	-	15,228	15,228	-	17,459
November	451	1,792	-	-	14,130	14,130	-	16,372
December*	454	1,746	-	-	13,744	13,744	-	15,945

\1 Excludes deposits by non-residents in local currency.

\* Provisional

Source: Central Bank of Kenya.

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

### Distribution of Credit Facilities by Sector and Activity

Table 2.3.2

(Shillings million)

End of	Central Govt. (Net)	Other Public Sector			Private Sector					
		Local Govt. (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			Total
							Exports	Imports	Domestic	
2000	2,302	-62	252	190	1,124	2,090	4	72	3,083	3,159
2001	2,195	-2	23	20	10	332	0	0	820	820
2002	2,427	-1	6	5	6	277	0	0	632	632
2003	3,300	-3	95	92	4	270	0	1	584	585
2004	3,468	-2	195	193	6	310	0	0	439	439
2005	2,291	-2	1,210	1,208	7	609	0	0	347	347
2006	1,936	-1	1,440	1,439	0	793	0	0	316	316
2007										
2008	1,229	-1	1,407	1,406	0	732	0	0	543	543
July	1,181	-1	1,425	1,424	0	0	0	0	0	0
August	1,334	-1	1,436	1,435	0	0	0	0	0	0
September	1,180	-1	1,432	1,431	0	0	0	0	0	0
October	1,098	-1	1,432	1,431	0	0	0	0	0	0
November	950	-1	1,432	1,431	0	0	0	0	0	0
December	837	-1	1,432	1,431	0	0	0	0	0	0
2009										
January	324	-1	1,432	1,431	0	0	0	0	0	0
February	1,341	-1	1,432	1,431	0	0	0	0	0	0
March	1,318	-1	0	-1	0	0	0	0	0	0
April	1,269	-1	0	-1	0	0	0	0	0	0
May	469	-1	0	-1	0	0	0	0	0	0
June	1,313	-1	0	-1	0	0	0	0	0	0
July	782	-1	1,425	1,424	0	0	0	0	0	0
August	783	-1	1,425	1,424	0	0	0	0	0	0
September	1,064	-1	1,432	1,431	0	0	0	0	0	0
October	-369	-2	0	-2	0	0	0	0	0	0
November	-468	-2	0	-2	0	0	0	0	0	0
December	-462	-2	0	-2	0	0	0	0	0	0
2010										
January	55	0	0	0	0	0	0	0	0	0
February	57	0	0	0	0	0	0	0	0	0
March	-6	0	0	0	0	0	0	0	0	0
April	-57	0	0	0	0	0	0	0	0	0
May	192	0	0	0	0	0	0	0	0	0
June	205	0	0	0	0	0	0	0	0	0
July	164	0	0	0	0	0	0	0	0	0
August	117	0	0	0	0	0	0	0	0	0
September	105	0	0	0	0	0	0	0	0	0
October	35	0	0	0	0	0	0	0	0	0
November	92	0	0	0	0	0	0	0	0	0
December*	85	0	0	0	0	0	0	0	0	0

\* Provisional

Source: Central Bank of Kenya.

## 2.3 NON-BANK FINANCIAL INSTITUTIONS (Contd.)

### Distribution of Credit Facilities by Sector and Activity

Table 2.3.2 (Cont)

(Shillings million)

End of	Private Sector								TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estate	Mining & Quarrying	Private House-holds	Other Activities	Total	
2000	3,908	505	114	12,488	105	43	1,970	25,739	28,231
2001	2,849	9	97	12,178	1	11	207	16,514	18,729
2002	2,607	3	24	13,422	1	13	556	17,541	19,973
2003	2,444	7	58	11,716	0	7	212	15,299	18,692
2004	2,459	96	57	11,138	9	1,988	229	16,726	20,388
2005	1,860	55	127	10,037	8	33	417	13,494	16,993
2006	2,800	94	145	8,568	7	31	800	13,554	16,930
2007	0	113	102	9,094	14	29	-3,769	6,862	9,497
2008									
July	6,425	15	0	10,350	0	22	2,736	19,548	20,972
August	6,425	15	0	10,350	0	22	3,283	20,095	21,530
September	6,425	15	0	10,350	0	22	3,692	20,504	21,934
October	7,271	8	0	10,946	0	19	2,529	20,773	22,204
November	7,622	4	0	11,168	0	20	2,381	21,196	22,627
December	8,207	4	0	11,313	0	19	2,268	21,812	23,243
2009									
January	8,514	3	0	11,485	0	19	1,755	21,775	23,205
February	8,943	3	0	11,793	0	17	2,772	23,527	24,958
March	10,925	19	0	12,069	0	0	1,316	24,328	24,327
April	11,354	2	0	12,287	0	15	1,268	24,926	24,925
May	11,897	2	0	12,603	0	0	468	24,969	24,968
June	11,897	2	0	12,603	0	0	1,983	26,484	26,483
July	6,425	0	0	13,060	0	0	2,207	21,693	23,116
August	6,425	0	0	13,060	0	0	2,572	22,058	23,481
September	6,938	0	0	13,668	0	0	2,495	23,102	24,532
October	6,938	0	0	13,668	0	0	7,320	27,927	27,925
November	14,791	0	0	14,602	0	0	-469	28,924	28,922
December	15,354	0	0	15,124	0	0	0	30,478	30,014
2010									
January	0	0	0	15,356	0	0	55	15,411	15,411
February	0	0	0	15,794	0	0	57	15,850	15,850
March	0	0	0	15,948	0	0	-6	15,942	15,942
April	0	0	0	16,444	0	21	-78	16,387	16,387
May	0	0	0	16,903	0	20	172	17,095	17,095
June	0	0	0	16,954	0	0	205	17,159	17,159
July	0	0	0	17,593	0	0	164	17,757	17,757
August	0	0	0	18,311	0	0	117	18,428	18,428
September	0	0	0	18,913	0	0	105	19,018	19,018
October	0	0	0	19,100	0	0	35	19,135	19,135
November	0	0	0	19,737	0	0	92	19,829	19,828
December*	0	0	0	19,938	0	0	85	20,023	20,023

\* Provisional

Source: Central Bank of Kenya.

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

### Liquid Assets

Table 2.3.3

(Shillings million)

End of	Net Deposit Liabilities \ <sup>1</sup>	Liquid Assets	Statutory Minimum	Excess(+)or Deficit (-)	Excess as % of Deposit Liabilities
1999	6,503	3,430	1,301	2,129	32.74
2000	5,536	2,419	1,107	1,312	23.70
2001	14,537	4,151	2,907	1,244	8.55
2002	13,736	4,395	2,747	1,648	12.00
2003	14,253	5,536	2,851	2,685	18.84
2004	13,182	5,031	2,636	2,395	18.17
2005	13,645	4,900	2,729	2,171	15.91
2006	13,846	3,991	2,769	1,222	8.82
2007	15,190	4,032	3,038	994	6.54
2008					
July	12,634	6,133	2,527	3,606	28.54
August	12,679	5,806	2,536	3,270	25.79
September	13,021	5,516	2,604	2,911	22.36
October	12,916	5,519	2,583	2,936	22.73
November	13,339	5,468	2,668	2,800	20.99
December	14,082	5,847	2,816	3,030	21.52
2009					
January	13,791	5,317	2,758	2,559	18.55
February	13,888	5,114	2,778	2,337	16.83
March	14,603	5,905	2,921	2,985	20.44
April	15,202	5,683	3,040	2,643	17.39
May	16,072	6,005	3,214	2,790	17.36
June	16,405	6,440	3,281	3,159	19.26
July	15,364	5,394	3,073	2,322	15.11
August	15,291	4,987	3,058	1,929	12.62
September	15,968	5,588	3,194	2,395	15.00
October	17,519	6,777	3,504	3,273	18.68
November	17,623	7,173	3,525	3,649	20.71
December	18,174	7,230	3,635	3,595	19.78
2010					
January	13,281	3,924	2,656	1,268	9.55
February	13,790	4,329	2,758	1,571	11.39
March	13,621	3,976	2,724	1,251	9.19
April	14,384	4,212	2,877	1,335	9.28
May	15,518	5,070	3,104	1,966	12.67
June	16,404	5,816	3,281	2,535	15.45
July	17,331	5,899	3,466	2,433	14.04
August	17,506	5,376	3,501	1,875	10.71
September	18,531	5,723	3,706	2,017	10.89
October	17,459	10,896	3,492	7,405	42.41
November	16,372	9,125	3,274	5,851	35.73
December*	15,945	8,382	3,189	5,193	32.57

\<sup>1</sup>Total deposits net of balances with banks, NBFIs, building societies and mortgage finance companies.

\* Provisional

Source: Central Bank of Kenya.

## 2.3 NON-BANK FINANCIAL INSTITUTIONS

### Advances/Deposits and Cash Ratio (Shillings million)

Table 2.3.4

End of	Advances to Deposit Ratio						Cash Ratio	
	Total Deposits <sup>1</sup>	Total Advances <sup>2</sup>	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coin in Tills and Balances at Commercial Banks	Ratio of Total Deposits %
1998	23,369	28,571	122.26	17,922	28,826	160.84	6,899	29.52
1999	20,527	23,852	116.20	16,689	24,478	146.67	4,920	23.97
2000	19,830	28,745	144.95	15,941	25,719	161.33	4,453	22.46
2001	14,946	19,193	128.41	11,916	16,467	138.20	2,325	15.56
2002	13,570	20,145	148.46	10,725	17,542			
2003	14,413	18,695	129.71	11,484	15,395	134.06	2,607	18.09
2004	13,043	19,728	151.26	10,248	14,983	146.21	1,492	11.44
2005	13,065	19,570	149.79	10,648	13,501	126.79	2,979	22.80
2006	13,085	19,006	145.24	10,328	13,554	131.24	2,322	17.75
2007	14,322	21,888	152.83	11,230	16,340	145.50	3,175	22.17
2008								
July	12,837	18,237	142.06	12,837	18,237	142.06	4,952	38.57
August	12,882	18,633	144.64	12,882	18,633	144.64	4,472	34.71
September	13,198	19,194	145.43	13,198	19,194	145.43	3,993	30.25
October	13,363	19,676	147.25	13,363	19,676	147.25	3,996	29.91
November	13,786	20,247	146.86	13,786	20,247	146.86	4,092	29.68
December	20,540	20,976	102.12	20,540	20,976	102.12	4,468	21.75
2009								
January	14,312	21,452	149.89	14,312	21,452	149.89	3,836	26.80
February	14,409	22,188	153.99	14,409	22,188	153.99	3,230	22.42
March	15,160	23,012	151.79	15,160	23,012	151.79	4,032	26.60
April	15,729	23,658	150.42	15,729	23,658	150.42	3,710	23.59
May	16,341	24,501	149.94	16,331	24,501	150.03	4,829	29.55
June	16,683	25,172	150.88	16,673	25,172	150.97	4,325	25.92
July	15,364	20,910	136.10	15,364	20,910	136.10	4,213	27.42
August	15,291	21,275	139.14	15,291	21,275	139.14	3,803	24.87
September	15,968	22,039	138.02	15,968	22,039	138.02	4,065	25.46
October	17,822	28,297	158.78	17,822	28,297	158.78	6,273	35.20
November	17,839	29,393	164.77	17,839	29,393	164.77	6,667	37.37
December	18,475	30,478	164.97	18,467	30,478	165.04	6,720	36.37
2010								
January	13,281	15,356	115.62	13,281	15,356	115.62	3,412	25.69
February	13,790	15,794	114.53	13,790	15,794	114.53	3,814	27.65
March	13,621	15,948	117.08	13,621	15,948	117.08	3,472	25.49
April	14,384	16,444	114.32	14,384	16,444	114.32	3,708	25.78
May	15,518	16,903	108.93	15,518	16,903	108.93	4,562	29.40
June	16,404	16,954	103.35	16,404	16,954	103.35	5,305	32.34
July	17,331	17,593	101.51	17,331	17,593	101.51	5,386	31.08
August	17,506	18,311	104.60	17,506	18,311	104.60	4,860	27.76
September	18,531	18,913	102.07	18,531	18,913	102.07	5,219	28.17
October	17,459	19,100	109.40	17,459	19,100	109.40	10,896	62.41
November	16,372	19,737	120.55	16,372	19,737	120.55	9,125	55.73
December*	15,945	19,938	125.04	15,945	19,938	125.04	8,382	52.57

<sup>1</sup> Excludes non-resident local currency deposits.

<sup>2</sup> Excludes non-resident local currency loans and advances.

\* Provisional

Source: Central Bank of Kenya.

## 2.4 KENYA POST OFFICE SAVINGS BANK

### Assets and Liabilities (Shillings million)

Table 2.4.1

	1997	1998	1999	2000	2001	2002	2003
<b>Liabilities</b>							
Balance due to depositors	4,263	5,073	5,832	6,724	7,857	8,591	18,091
Balance due to Bond-Holders	31	33	50	78	87	71	137
Other liabilities	-4,021	-4,510	-5,486	-6,495	-7,290	-7,673	-16,035
<b>Total</b>	272	596	397	307	653	989	2,193
<b>Assets</b>							
Cash on hand and at Bank	152	282	456	761	796	569	1,175
Cash on Deposit Joint Consolidated Fund	0	0	0	0	0	0	0
Short term deposits	2,768	1,311	461	531	257	251	288
Investments (Middle Market Value)	36	1,973	3,842	3,648	4,857	6,871	15,423
Reserve Account Deficiency	930	929	919	865	723	501	703
Other Assets	-3,614	-3,900	-5,282	-5,498	-5,980	-7,202	-15,396
<b>Total</b>	272	596	397	307	653	989	2,193
	2004	2005	2006	2007	2008	2009	2010
<b>Liabilities</b>							
Balance due to depositors	10,198	10,751	11,734	11,608	9,461	10,462	13,628
Balance due to Bond-Holders	56	8	8	8	8	228	228
Other liabilities	-8,855	3,711	3,683	5,718	5,638	4,635	5,978
<b>Total</b>	1,399	14,470	15,424	17,334	15,106	15,325	19,834
<b>Assets</b>							
Cash on hand and at Bank	1,083	1,004	1,280	1,415	451	687	1,124
Cash on Deposit Joint Consolidated Fund	0	0	0	0	0	0	0
Short term deposits	44	426	367	59	162	310	12
Investments (Middle Market Value)	9,420	10,187	10,415	10,780	8,780	10,075	12,111
Reserve Account Deficiency	202	202	0	0	0		
Other Assets	-9,350	2,651	3,362	5,080	5,713	4,253	6,587
<b>Total</b>	1,399	14,470	15,424	17,334	15,106	15,325	19,834

Source: Kenya Post Office Savings Bank.



## 2.4 KENYA POST OFFICE SAVINGS BANK

### Analysis of Deposits and Withdrawals

Table 2.4.2

(Shillings million)

End of	Withdrawals	Deposits	Net Balances due to Depositors*
1997	359.28	368.58	4,273.84
1998	660.72	649.98	4,908.08
1999	862.78	905.70	5,748.00
2000	1,066.76	1,143.44	6,517.94
2001	1,079.84	1,127.23	7,728.59
2002	1,228.15	1,207.75	8,583.87
2003	1,390.82	1,276.61	8,992.47
2004	1,341.08	1,318.23	10,363.24
2005	1,223.58	1,289.29	10,766.13
2006			
January	1,824.30	1,755.81	10,697.64
February	1,770.17	1,952.18	10,879.64
March	1,613.12	1,715.11	10,981.63
April	1,559.51	1,563.82	10,985.95
May	1,807.12	1,933.60	11,112.42
June	1,665.12	1,760.72	11,208.02
July	988.24	1,082.98	11,302.76
August	1,199.15	1,209.89	11,313.50
September	1,190.68	1,176.82	11,299.64
October	1,031.20	1,090.03	11,358.47
November	1,058.12	1,028.17	11,328.52
December	1,008.46	959.83	11,279.88
2007			
January	2,007.20	1,961.16	11,233.85
February	1,964.47	2,347.76	11,617.14
March	2,456.58	2,476.21	11,636.78
April	1,958.51	2,038.15	11,716.42
May	2,469.19	2,197.41	11,444.64
June	1,766.98	1,877.66	11,555.31
July	1,782.88	1,783.17	11,555.60
August	1,903.47	1,917.26	11,569.40
September	1,742.91	1,745.69	11,572.18
October	1,752.98	1,973.72	11,792.92
November	1,706.18	1,758.80	11,769.04
December	1,545.96	1,414.54	11,637.62

\* End of December figures include interest.

Source: Kenya Post Office Savings Bank.

## 2.5 PRINCIPAL INTEREST RATES

### Deposit Interest Rates (percent)

Table 2.5.1

End of	Commercial Banks <sup>1</sup>		Hire Purchase Companies & Merchant Banks <sup>2</sup>	Mortgage Finance Com. (various deposits)	Post Office Savings Bank <sup>3</sup>
	0- 3months	Savings			
1998	14.83	7.89	7.76-12.43	5.94-19.84	6.00
1999	12.26	6.15	8.76-15.25	5.94-12.00	5.00
2000	7.51	4.51	6.01-10.36	5.63-11.50	2.00
2001	6.87	5.42	4.22-11.88	5.63-11.16	2.00
2002	5.42	4.83	3.03-7.72	2.59-8.71	2.00
2003	2.97	1.38	2.75-5.75	1.46-5.64	1.50
2004	3.34	0.98	2.00-6.35	1.03-4.97	1.50
2005	5.61	1.38	4.00-9.08	1.04-5.35	2.50
2006	5.13	1.36	5.13-7.10	1.34-2.10	2.50
2007	5.18	1.67	2.00-7.02	1.39-6.27	2.50
2008					
July	5.25	1.67	1.40-8.00	1.48-6.80	2.50
August	5.39	1.68	3.00-7.56	1.47-7.31	2.50
September	5.19	1.73	3.00-7.56	1.49-7.32	2.50
October	5.39	1.74	3.00-7.50	1.48-7.30	2.50
November	5.89	1.61	3.00-7.50	1.47-7.60	2.50
December	5.62	1.62	3.08-8.06	1.16-7.98	2.50
2009					
January	6.00	2.10	3.08-8.06	1.16-7.98	2.50
February	6.11	2.13	3.08-8.06	1.21-7.98	2.50
March	5.89	1.90	3.08-8.06	1.16-7.98	2.50
April	5.96	1.91	3.08-8.06	1.16-7.98	2.50
May	5.95	1.67	3.08-8.06	1.16-7.98	2.50
June	6.02	2.08	3.08-8.06	1.16-7.98	2.50
July	5.98	1.67	3.00-7.50	1.60-8.90	2.50
August	5.93	1.65	3.00-7.50	1.61-8.98	2.50
September	6.05	1.65	3.00-7.50	1.87-8.81	2.50
October	5.83	1.85	3.08-8.06	1.48-9.01	2.50
November	5.98	1.71	3.08-8.06	1.70-9.02	2.50
December	5.90	1.73	1.74-5.43	1.60-8.10	2.50
2010					
January	5.81	1.75	1.68-5.20	1.18-9.02	2.50
February	5.57	1.81	1.75-5.80	1.51-8.83	2.50
March	5.28	1.81	1.96-5.85	1.80-7.95	2.50
April	4.90	1.85	1.96-5.85	1.80-8.63	2.50
May	5.20	1.76	1.74-5.43	1.38-7.83	2.50
June	5.11	1.75	0.74-5.64	1.78-7.78	2.50
July	4.21	1.55	0.97-5.47	1.79-7.42	2.50
August	3.89	1.50	2.00-5.50	1.69-6.69	2.50
September	3.59	1.47	2.00-5.88	1.71-6.40	2.50
October	3.65	1.46	2.00-5.54	1.35-6.04	2.50
November	3.61	1.40	2.00-4.16	1.69-6.03	2.50
December	3.86	1.45	1.79-4.78	1.69-6.03	2.50

<sup>1</sup>Commercial Banks' deposit rates are weighted averages.

<sup>2</sup>Representative rate based on one bank which offers hire purchase facilities.

<sup>3</sup>Represents the minimum savings rate.

Source: Central Bank of Kenya.

## 2.5 PRINCIPAL INTEREST RATES

### Lending Interest Rates

Table 2.5.2

(percent)

End of	Central Bank				Commercial Banks <sup>1</sup>		Non-bank financial Institutions	
	91-Day Treasury Bills	Rediscounts <sup>2</sup> Central Bank Rate	Reverse Repo Repurchase Agreements <sup>3</sup>	Repurchase Agreements <sup>4</sup>	Loans and Advances	Interbank <sup>5</sup>	Hire Purchase Companies and Merchant Banks <sup>6</sup>	Mortgage Finance Com.
1998	11.07	14.07		10.65	26.13	9.37	28.55	24.92
1999	19.97	22.97		16.62	25.19	13.03	26.82	21.47
2000	12.90	15.90		12.26	19.60	9.79	22.42	19.90
2001	11.01	14.01		11.05	19.49	10.42	20.56	19.90
2002	8.38	11.38		8.14	18.34	8.69	18.17	16.11
2003	1.46	4.46		0.78	13.47	0.81	15.50	16.00
2004	8.04	11.04		8.97	12.25	9.41	17.50	16.00
2005	8.07	11.07		7.74	13.16	7.79	18.50	18.75
2006	5.73	10.00		6.34	13.74	6.34	17.50	16.75
2007	6.87	8.75		7.13	13.32	7.05	19.50	16.75
2008								
July	8.03	9.00		7.41	13.91	8.06	19.50	16.75
August	8.02	9.00		6.35	13.66	6.93	21.75	16.75
September	7.69	9.00		6.06	13.66	6.70	21.75	16.75
October	7.75	9.00		6.03	14.12	6.81	21.75	16.75
November	8.39	9.00		6.27	14.32	6.84	21.75	16.75
December	8.59	8.50		6.36	14.87	6.68	39.30	16.75
2009								
January	8.46	8.50	6.73	5.10	14.78	5.92	25.52	16.75
February	7.55	8.50	6.03	5.08	14.67	5.49	25.52	16.75
March	7.31	8.25	5.53	4.62	14.87	5.57	25.52	16.75
April	7.34	8.25	5.79	4.05	14.71	5.73	25.52	16.75
May	7.45	8.25	5.43	6.18	14.85	5.55	25.52	16.75
June	7.33	8.00	4.01		15.09	2.98	39.30	16.75
July	7.24	7.75	3.35		14.79	2.67	25.52	16.75
August	7.25	7.75	4.31		14.76	3.68	25.52	16.75
September	7.29	7.75	3.43		14.74	3.51	25.52	16.75
October	7.26	7.75	3.50		14.78	2.53	30.00	16.75
November	7.22	7.00	0.00		14.85	3.11	25.52	16.75
December	6.82	7.00	3.66		14.87	2.94	25.52	16.75
2010								
January	6.56	7.00	3.91		14.98	3.72	25.52	16.75
February	6.21	7.00	2.80		14.98	2.39	31.25	16.75
March	5.98	6.75	2.43		14.80	2.22	31.25	16.75
April	5.17	6.75	2.46		14.58	2.46	31.25	16.75
May	4.21	6.75	2.41		14.46	2.16	31.25	16.75
June	2.98	6.75	0.00		14.33	1.15	31.25	16.75
July	1.63	6.00	1.72		14.29	1.35	24.25	16.75
August	1.83	6.00	1.84		14.18	1.66	24.25	16.75
September	2.04	6.00	0.00		13.98	1.18	26.25	16.75
October	2.12	6.00	0.00		13.85	0.98	26.25	16.75
November	2.21	6.00	1.43		13.95	1.01	26.25	15.75
December	2.28	6.00	1.41		13.87	1.18	26.25	15.75

<sup>1</sup> Commercial Banks lending rates are weighted averages.

<sup>2</sup> Weighted averages interest rates at which Commercial Banks borrow from Central Bank Effective June 2006, the Central Bank Rate was introduced in place of the rediscount rate

<sup>3</sup> Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

<sup>4</sup> Interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities.

<sup>5</sup> Weighted average interest rate at which commercial banks borrow from each other.

<sup>6</sup> Representative rate based on one bank which offers hire purchase products.

Source: Central Bank of Kenya.

## 2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

### Assets

Table 2.6.1

(Shillings million)

End of	LIQUID ASSETS					Loans and Advances	Other Assets	TOTAL
	Cash	Balances with CBK	Balances with other Banks	Treasury Bills	TOTAL			
2000	0.59	361	35	375	771	46,676	3,900	51,347
2001	0.19	109	30	572	711	68,145	4,715	73,571
2002	0.03	53	0	525	579	76,519	4,531	81,628
2003	1.08	118	922	413	1,454	74,570	3,204	79,228
2004	0.45	21	904	663	1,589	103,084	2,696	107,370
2005	0.45	21	928	800	1,749	116,103	2,503	120,355
2006	0.07	920	989	882	2,791	114,866	2,330	119,987
2007	0.03	29	776	1,011	1,817	108,372	11,588	121,776
2008								
July	0.45	36	1,078	1,132	2,246	115,798	1,254	119,298
August	0.45	57	842	1,080	1,978	115,767	1,454	119,198
September	0.45	54	1,078	1,080	2,212	115,322	1,320	118,854
October	0.45	49	1,042	1,076	2,166	114,994	1,352	118,512
November	0.45	58	1,120	1,043	2,221	114,987	1,274	118,482
December	0.45	66	1,054	1,035	2,156	114,974	1,321	118,451
2009								
January	0.01	75	922	1,057	2,054	113,562	1,333	116,948
February	50.71	24	1,111	1,045	2,231	113,714	1,253	117,198
March	0.45	98	941	918	1,957	112,892	2,236	117,085
April	0.45	45	1,047	891	1,983	115,662	1,304	118,949
May	0.45	39	1,003	928	1,969	113,712	1,349	117,030
June	0.98	37	981	935	1,954	113,700	1,370	117,024
July	41.02	121	1,033	998	2,193	112,974	1,269	116,437
August	0.45	125	1,220	1,047	2,391	112,997	1,095	116,483
September	0.45	126	1,215	1,013	2,353	112,755	1,064	116,172
October	0.22	118	823	1,004	1,945	112,444	1,458	115,846
November	0.45	171	947	955	2,073	112,805	1,288	116,166
December	0.45	186	1,013	927	2,126	111,862	1,190	115,177
2010								
January	0.45	148	986	960	2,094	110,400	1,187	113,681
February	0.51	126	1,025	955	2,107	110,331	1,190	113,627
March	0.45	150	994	930	2,074	110,162	1,235	113,471
April	0.45	199	1,027	893	2,119	108,582	1,189	111,890
May	0.45	180	1,051	896	2,127	108,444	1,190	111,760
June	0.45	232	857	869	1,957	105,897	2,050	109,904
July	0.00	632	994	700	2,326	86,835	916	90,077
August	0.10	152	1,008	837	1,998	106,004	1,190	109,191
September	1.27	98	1,008	894	2,002	103,259	1,190	106,450
October	0.00	80	1,008	903	1,991	102,919	1,190	106,100
November	0.00	54	1,036	911	2,001	102,906	1,190	106,097
December	0.00	138	1,080	1,110	2,327	101,704	1,190	105,221

Source: Central Bank of Kenya.

## 2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

### Liabilities

Table 2.6.2

(Shillings million)

End of	Balances Due to CBK	Balances Due to other Banks	Deposits	Other Liabilities	TOTAL
2000	5,296	363	8,157	37,531	51,347
2001	5,275	360	7,842	60,095	73,571
2002	5,215	360	7,617	68,437	81,628
2003	5,622	2,014	9,533	62,058	79,228
2004	3,830	2,018	9,654	91,867	107,370
2005	5,316	522	12,381	102,136	120,355
2006	2,416	2,036	12,290	103,245	119,987
2007	1,101	5,333	12,510	103,932	122,876
2008					
July	0	5,756	12,218	101,324	119,298
August	0	5,530	12,218	101,324	119,072
September	0	8,233	12,218	98,404	118,855
October	0	5,013	12,494	101,006	118,513
November	0	5,367	12,496	100,619	118,482
December	1	5,144	12,490	100,815	118,450
2009					
January	0	5,970	11,992	98,985	116,948
February	2,414	4,431	11,992	98,360	117,198
March	1,485	5,665	11,994	97,941	117,085
April	0	5,728	11,785	101,436	118,949
May	1,485	6,052	11,992	97,501	117,030
June	1,486	5,947	11,554	98,036	117,024
July	2,414	5,087	11,992	96,943	116,437
August	3,901	3,406	11,992	97,185	116,483
September	2,416	4,648	12,007	97,101	116,172
October	3,899	3,199	11,975	96,773	115,846
November	3,899	3,306	11,937	97,024	116,166
December	2,416	4,817	11,926	96,018	115,177
2010					
January	1,493	1,809	11,821	98,558	113,681
February	3,899	3,014	11,683	95,030	113,627
March	3,899	2,804	11,797	94,970	113,471
April	3,908	2,712	11,796	93,474	111,890
May	3,899	2,988	11,794	93,079	111,760
June	3,899	2,969	11,793	91,242	109,904
July	3,899	3,014	11,713	71,450	90,076
August	1,485	2,872	11,594	93,240	109,191
September	2,414	4,534	11,593	87,908	106,450
October	3,899	2,631	11,593	87,977	106,100
November	3,899	3,121	11,591	87,485	106,097
December	3,899	3,354	11,592	86,376	105,222

Source: Central Bank of Kenya.

## 2.7 MOBILE BANKING TRANSACTIONS

### M-Pesa

**Table 2.7.1**

	Value Moved (Ksh bn)	No. of Agents (Cumulative)	No. of Users (Cumulative millions)
<b>2008</b>			
January	4.06	1,812.00	1.59
February	5.22	2,067.00	1.82
March	6.75	2,329.00	2.08
April	8.39	2,606.00	2.37
May	10.9	2,770.00	2.72
June	10.92	3,011.00	3.04
July	14.02	3,378.00	3.37
August	16.76	3,761.00	3.73
September	19.27	4,230.00	4.14
October	21.6	4,781.00	4.42
November	21.7	5,399.00	4.75
December	26.99	6,104.00	5.08
<b>2009</b>			
January	27.07	7,304.00	5.48
February	28.69	7,512.00	5.82
March	33.73	7,650.00	6.18
April	33.92	9,521.00	6.48
May	36.67	10,401.00	6.8
June	38.04	10,735.00	7.15
July	40.18	12,346.00	7.39
August	40.5	12,465.00	7.68
September	45.19	13,326.00	7.99
October	48.43	13,999.00	8.34
November	47.28	14,764.00	8.6
December	52.16	15,216.00	8.87
<b>2010</b>			
January	48.3	16,926.00	9.05
February	49.74	17,183.00	9.23
March	55.88	17,620.00	9.48
April	51.62	18,103.00	9.67
May	57.73	18,554.00	9.91
June	57.84	18,977.00	10.23
July	61.47	19,502.00	11.99
August	61.11	19,937.00	12.61
September	68.02	20,563.00	12.77
October	71.23	21,358.00	13.01
November	69.51	22,284.00	13.14
December	75.30	23,397.00	13.34

Source: Central Bank of Kenya.

## 3. INTERNATIONAL TRADE AND FINANCE

### 3.1 SHILLING EXCHANGE RATES

Selected End of Period Mean Exchange Rates <sup>1</sup>

Table 3.1.1

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda <sup>2</sup>	Tanzania <sup>2</sup>	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2001	78.600	114.002	69.563	6.547	22.137	11.654	21.399	49.419	46.991	59.843	7.467	1.631	40.165
2002	77.072	123.592	80.791	8.925	24.075	12.229	20.985	49.748	55.650	64.880	8.833	1.605	43.673
2003	76.139	135.505	95.621	11.451	25.480	13.920	20.729	58.762	61.358	71.176	10.495	1.670	57.093
2004	77.344	149.002	105.331	13.667	22.478	13.485	21.059	64.234	68.296	75.384	11.648	1.777	60.286
2005	72.367	124.984	85.911	11.384	25.081	16.119	19.702	62.211	55.183	61.677	9.122	1.609	53.121
2006	69.397	136.316	91.387	9.943	26.154	18.683	18.895	59.823	57.045	58.345	10.107	1.570	53.758
2007	62.675	124.322	90.167	8.950	27.060	17.998	17.066	63.165	54.229	54.941	9.472	1.588	54.487
2008	77.711	112.347	109.482	8.268	25.125	16.793	21.157	63.746	73.428	86.065	10.032	1.609	53.780
2009	75.820	121.893	108.935	10.222	25.073	17.621	20.642	71.983	73.283	82.039	10.614	1.624	67.992
2007	62.675	124.322	90.167	8.950	27.060	17.998	17.066	63.165	54.229	54.941	9.472	1.588	54.487
2008													
July	67.318	133.254	104.980	9.117	24.213	17.388	18.328	65.786	64.321	62.248	11.106	1.584	65.147
August	68.733	125.944	101.394	8.937	23.933	16.928	18.713	65.456	62.813	63.064	10.752	1.571	59.454
September	73.219	132.104	105.277	8.792	22.815	15.932	19.934	69.782	66.886	70.030	10.783	1.576	58.744
October	79.653	130.221	101.994	7.919	23.603	16.352	21.684	65.708	69.719	81.201	10.381	1.615	53.188
November	77.881	119.757	100.408	7.465	25.392	16.371	21.203	62.907	64.859	81.810	9.910	1.560	51.164
December	77.711	112.347	109.482	8.268	25.125	16.793	21.157	63.746	73.428	86.065	10.032	1.609	53.780
2009													
January	79.544	113.126	102.546	7.896	25.005	16.280	21.654	64.831	68.936	88.974	9.656	1.623	51.358
February	79.687	113.849	101.463	8.033	24.879	16.477	21.694	63.530	68.402	81.592	8.851	1.574	51.446
March	80.431	114.845	106.424	8.337	26.514	16.350	21.898	64.045	70.185	82.134	9.716	1.573	55.308
April	78.662	116.701	104.802	9.242	28.349	17.035	21.416	65.810	69.561	80.838	9.811	1.578	57.254
May	78.348	125.530	109.697	9.791	28.463	16.880	21.331	70.663	72.563	81.040	10.242	1.653	62.024
June	77.158	129.018	109.061	9.922	26.699	17.043	21.007	66.906	71.446	80.658	10.090	1.611	62.772
July	76.607	126.588	108.214	9.855	27.517	17.296	20.857	70.906	70.638	80.481	10.350	1.590	63.446
August	76.233	123.447	108.711	9.741	26.957	17.283	20.755	69.567	71.724	82.181	10.642	1.560	63.853
September	74.999	120.292	109.692	10.129	25.600	17.540	20.419	69.471	72.647	83.375	10.826	1.568	65.940
October	75.239	124.503	111.619	9.735	25.067	17.611	20.485	70.514	73.880	82.683	10.776	1.603	68.798
November	74.907	124.076	112.723	10.134	25.105	17.709	20.394	70.980	74.788	86.534	10.821	1.612	69.596
December	75.820	121.893	108.935	10.222	25.073	17.621	20.642	71.983	73.283	82.039	10.614	1.624	67.992
2010													
January	75.886	122.423	105.858	9.950	25.697	17.665	20.660	71.075	72.088	84.505	10.325	1.638	68.481
February	76.897	117.533	104.480	9.920	27.907	17.712	20.936	72.636	72.342	86.131	10.187	1.715	67.704
March	77.331	115.042	103.717	10.467	26.962	17.574	21.055	75.936	72.477	82.924	10.651	1.705	70.774
April	77.266	118.709	102.446	10.510	27.619	17.899	21.035	77.033	71.419	82.178	10.663	1.739	71.973
May	79.745	115.487	98.183	10.467	27.745	17.807	21.711	76.041	69.024	87.161	10.187	1.715	67.704
June	81.917	123.194	100.054	10.699	27.907	17.945	22.303	77.783	75.674	92.467	10.542	1.760	70.035
July	80.230	125.303	104.878	10.885	27.833	18.914	21.844	77.494	77.012	92.822	11.091	1.726	72.239
August	81.071	125.069	102.498	10.995	28.000	18.788	22.074	76.431	79.199	96.300	10.900	1.722	72.011
September	80.778	127.847	109.673	11.572	27.755	18.576	21.993	78.172	82.538	96.864	11.967	1.813	78.201
October	80.787	128.710	112.127	11.527	28.278	18.512	21.996	79.040	81.941	100.139	11.923	1.814	78.763
November	80.974	125.992	106.325	11.335	28.559	18.345	22.046	79.475	81.075	96.485	11.610	1.761	77.885
December	80.752	124.767	107.628	12.201	28.569	18.514	21.986	80.793	86.209	99.123	11.979	1.801	82.242

<sup>1</sup> Simple average of buying and selling rates.

<sup>2</sup> Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

### 3.1 SHILLING EXCHANGE RATES

Selected Monthly and Annual Average Exchange Rates<sup>1</sup>

Table 3.1.2

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda <sup>1</sup>	Tanzania <sup>2</sup>	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2001	78.563	113.157	70.389	9.251	22.357	11.149	21.399	50.598	46.611	64.733	7.603	1666	40.589
2002	78.730	116.312	74.435	7.531	22.843	12.303	21.441	50.244	50.708	62.951	8.125	1620	42.835
2003	75.938	124.129	85.868	10.091	25.886	13.676	20.676	54.524	56.426	65.607	9.413	1631	49.376
2004	79.174	145.046	98.439	12.284	22.899	13.757	21.554	60.953	63.776	73.221	10.760	1747	58.288
2005	75.549	137.557	94.109	11.874	23.579	14.930	20.570	62.338	60.799	68.810	10.136	1715	57.603
2006	72.101	132.835	90.575	10.702	25.437	17.383	19.631	63.352	57.602	62.022	9.790	1593	54.263
2007	67.318	134.758	92.180	9.551	25.650	18.471	18.331	62.800	56.178	56.992	9.919	1629	56.207
2008	69.175	127.291	101.159	8.422	24.916	17.447	18.834	64.933	63.818	67.256	10.525	1591	58.456
2009	77.352	120.903	107.659	9.259	26.277	17.112	21.061	67.925	71.325	82.803	10.152	1599	61.052
2007	63.303	128.450	92.237	9.279	27.112	18.358	17.237	62.854	55.616	56.519	9.727	1605	55.240
2008													
July	66.704	132.617	105.183	8.731	24.356	17.649	18.161	65.862	64.974	62.434	11.122	1557	64.489
August	67.679	127.974	114.404	8.846	23.999	17.187	18.426	64.338	62.549	61.925	10.793	1576	60.315
September	71.409	128.576	112.726	8.885	23.065	16.269	19.441	67.504	64.471	67.000	10.743	1569	59.020
October	76.657	129.382	117.110	7.831	23.880	16.116	20.869	65.080	67.005	76.769	10.376	1565	52.458
November	78.176	119.593	99.329	7.646	24.494	16.051	21.285	64.018	65.582	80.711	9.827	1591	51.216
December	78.040	116.534	105.033	7.821	25.072	16.642	21.246	63.322	68.290	85.416	9.754	1602	52.132
2009													
January	78.950	114.279	105.021	8.006	25.050	16.993	21.507	64.537	70.270	87.447	9.749	1619	53.561
February	79.533	114.535	111.709	7.953	24.731	16.613	21.653	63.960	68.269	86.178	9.316	1616	51.552
March	80.261	113.975	104.772	8.066	25.586	16.315	21.852	63.550	69.511	82.218	9.390	1570	53.336
April	79.626	116.981	105.077	8.811	27.286	16.751	21.678	64.821	69.377	80.762	9.666	1591	56.744
May	77.861	120.030	106.228	9.284	28.844	17.070	21.199	67.552	70.268	80.632	10.045	1604	58.486
June	77.851	127.219	109.028	9.634	27.473	16.864	21.199	69.084	71.983	80.609	10.027	1628	62.384
July	76.751	125.578	108.024	9.659	27.517	17.246	20.896	68.141	71.094	81.294	9.969	1584	61.683
August	76.372	126.342	108.835	9.600	27.141	17.279	20.793	70.152	71.409	80.495	10.642	1582	63.731
September	75.605	123.567	110.014	10.033	26.075	17.317	20.585	69.884	72.632	82.702	10.806	1562	64.766
October	75.244	121.647	111.245	10.061	25.266	17.504	20.486	71.382	73.904	83.384	10.823	1610	68.181
November	74.739	124.139	111.684	9.927	25.156	17.747	20.348	70.554	73.803	83.794	10.800	1605	68.997
December	75.431	122.539	110.268	10.070	25.200	17.650	20.537	71.479	73.384	84.118	10.587	1618	68.188
2010													
January	75.786	122.530	108.268	10.160	25.518	17.705	20.633	72.742	73.365	83.115	10.620	1649	69.262
February	76.730	120.097	105.023	10.008	27.915	17.577	20.892	72.507	71.564	85.079	10.506	1651	68.012
March	76.947	115.782	104.457	10.322	27.095	17.634	20.950	75.005	72.099	85.038	10.745	1687	70.161
April	77.254	118.505	103.707	10.499	26.957	17.747	21.033	76.929	72.342	82.764	10.732	1735	71.586
May	78.541	115.198	98.790	10.285	27.659	18.205	21.384	75.513	69.602	85.254	10.214	1717	68.451
June	81.018	119.625	98.992	10.589	27.910	17.992	22.058	78.069	71.915	89.177	10.347	1740	69.154
July	81.426	124.341	103.896	10.778	27.735	18.403	22.169	78.013	77.213	92.886	10.940	1740	71.225
August	80.440	125.937	103.792	11.016	27.713	18.886	21.901	77.458	77.239	94.076	11.013	1728	72.407
September	80.912	125.936	105.612	11.325	27.833	18.760	22.030	78.181	80.753	95.879	11.444	1760	75.749
October	80.714	127.984	112.197	11.679	28.047	18.519	21.976	79.325	83.364	98.601	12.108	1817	79.202
November	80.460	128.524	110.073	11.539	28.445	18.556	21.907	79.538	81.785	97.647	11.805	1790	79.619
December	80.588	125.652	106.535	11.794	28.591	18.187	21.935	79.917	83.174	96.784	11.762	1784	80.020

<sup>1</sup> Simple average of buying and selling rates.

<sup>2</sup> Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.



## 3.2 INTERNATIONAL TRADE

### Balance of Payments (Shillings million)

Table 3.2.1<sup>1</sup>

CALENDAR YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008R	2009P
<b>A: CURRENT ACCOUNT</b>										
1 Goods										
Debit	231,874	254,405	248,766	270,982	344,457	423,229	488,086	564,680	739,412	734,283
Credit	135,762	148,592	170,252	184,218	215,825	261,578	253,524	278,174	348,628	348,228
Net	-96,112	-105,813	-78,514	-86,764	-128,633	-161,651	-234,562	-286,506	-300,784	-386,055
2 Transportation										
Debit	26,016	24,424	21,471	18,963	27,444	32,206	48,336	52,294	59,478	65,036
Credit	313,18	33,765	36,133	37,044	47,385	55,645	73,657	76,056	88,882	81,504
Net	5,302	9,341	14,662	18,082	19,971	23,439	25,321	23,762	29,404	16,468
3 Foreign Travel										
Debit	10,018	11,241	9,889	9,652	8,511	9,359	12,820	17,808	18,375	18,118
Credit	21,553	24,256	21,735	26,382	38,457	43,756	49,569	61,709	52,032	53,366
Net	11,535	13,015	11,846	16,729	29,946	34,397	36,749	43,901	33,657	35,248
4 Other Services - Private										
Debit	14,644	20,301	14,909	15,078	27,638	30,558	27,869	29,479	37,183	38,530
Credit	2,524	4,281	2,972	3,108	11,307	15,648	21,763	24,379	33,396	35,187
Net	-12,120	-16,020	-11,937	-11,970	-16,331	-14,910	-6,106	-5,100	-3,787	-3,343
5 Government Services, n.e.s.										
Debit	6,970	7,375	9,513	8,749	10,793	13,792	12,028	12,895	14,338	14,533
Credit	20,275	23,281	22,140	24,410	26,087	27,001	32,462	35,137	50,562	55,142
Net	13,305	15,906	12,627	15,661	15,294	13,209	20,434	22,242	36,224	40,609
6 Income										
Debit	13,566	13,142	14,061	11,254	13,581	13,730	12,221	20,518	15,317	18,541
Credit	3,426	3,618	2,786	4,526	3,564	5,536	7,168	10,812	12,190	13,500
Net	-10,140	-9,524	-11,275	-6,728	-10,017	-8,194	-5,053	-9,706	-3,127	-5,041
7 Current Transfers										
Debit	442	126	955	1,071	3,372	5,028	3,452	2,722	6,082	6,405
Credit	70,582	63,101	54,280	67,162	82,746	99,675	132,145	144,653	167,356	184,072
Net	70,140	62,975	53,325	66,091	79,374	94,647	128,693	141,931	161,265	177,667
<b>NET CURRENT ACCOUNT</b>	<b>-18,090</b>	<b>-30,120</b>	<b>-9,266</b>	<b>11,100</b>	<b>-10,396</b>	<b>-19,063</b>	<b>-34,524</b>	<b>-69,476</b>	<b>-137,148</b>	<b>-124,447</b>
Visible Balance										
Debit	231,874	254,405	248,766	270,982	344,457	423,229	488,086	564,680	739,412	734,283
Credit	135,762	148,592	170,252	184,218	215,825	261,578	253,524	278,174	348,628	348,228
Net	-96,112	-105,813	-78,514	-86,764	-128,633	-161,651	-234,562	-286,506	-300,784	-386,055
Invisible Balance										
Debit	71,666	76,609	70,798	64,767	91,310	104,673	116,726	135,716	150,783	161,163
Credit	149,678	152,302	140,046	152,632	209,547	247,261	316,764	352,747	404,418	422,771
Net	78,022	75,693	69,248	87,865	118,237	142,588	200,038	217,031	253,636	261,608
<b>B: CAPITAL &amp; FINANCIAL ACCOUNT</b>										
8 Capital Account										
Debit	0	0	74	0	0	0	0	0	0	0
Credit	3,775	4,043	6,467	12,381	11,495	7,807	12,142	10,558	6,536	20,178
Net	3,775	4,043	6,393	12,381	11,495	7,807	12,142	10,558	6,536	20,178
9 Direct Investment										
Debit	0	0	584	158	350	732	1,727	2,426	3,028	3,557
Credit	8,448	417	2,175	6,207	3,647	1,603	3,654	49,078	6,612	10,870
Net	8,448	417	1,591	6,049	3,297	871	1,927	46,652	3,585	7,313
10 Portfolio Investment										
Debit	828	541	790	2,938	5,674	3,466	1,702	1,717	2,486	1,831
Credit	-269	430	414	68	424	1,165	214	53	681	219
Net	-1,097	-111	-376	-2,870	-5,250	-2,301	-1,488	-1,665	-1,805	-1,612
11 Other Investment (net)	20,579	23,007	-10,101	25,258	9,421	51,493	51,199	94,544	74,882	189,965
(i) Long Term										
Debit	19,674	37,273	37,895	32,925	36,420	22,290	18,713	26,743	34,349	13,896
Credit	4,814	19,526	-688	25,233	18,964	27,809	19,748	71,013	83,476	116,420
Net	-14,860	-17,747	-38,563	-7,691	-17,456	5,519	1,035	44,271	49,127	102,524
(ii) Short Term										
Debit	401	520	613	836	16,726	8,839	13,034	19,262	38,960	-42,442
Credit	35,840	41,274	29,075	33,785	43,604	54,813	63,198	69,536	64,714	45,019
Net	35,439	40,754	28,462	32,949	26,877	45,974	50,164	50,274	25,755	87,461
<b>NET CAPITAL &amp; FINANCIAL ACCOUNT</b>	<b>31,705</b>	<b>27,356</b>	<b>-2,493</b>	<b>40,818</b>	<b>18,964</b>	<b>57,870</b>	<b>63,780</b>	<b>150,090</b>	<b>83,197</b>	<b>215,864</b>
<b>C: ERRORS &amp; OMISSIONS</b>	<b>-5,372</b>	<b>15,835</b>	<b>12,016</b>	<b>-20,580</b>	<b>-5,492</b>	<b>-17,645</b>	<b>15,190</b>	<b>-17,364</b>	<b>20,788</b>	<b>-16,238</b>
<b>D: OVERALL BALANCE</b>	<b>8,243</b>	<b>13,071</b>	<b>257</b>	<b>31,339</b>	<b>3,075</b>	<b>21,162</b>	<b>44,446</b>	<b>63,250</b>	<b>-33,163</b>	<b>75,179</b>
<b>E: RESERVE ASSETS</b>										
1 Special drawing rights (net)	0	0	0	0	0	0	0	0	0	0
2 Reserve position in the fund (net)	62	42	-108	-128	-70	115	-73	-68	32	-34
3 Foreign Exchange (net)	-8,291	-13,133	-142	-31,190	-3,029	-21,257	-44,368	-63,161	33,127	-75,122
4 Other claims (net)	-14	20	-7	-21	25	-20	-6	-21	3	-24
<b>NET FOREIGN RESERVES</b>	<b>-8,243</b>	<b>-13,071</b>	<b>-257</b>	<b>-31,339</b>	<b>-3,075</b>	<b>-21,162</b>	<b>-44,447</b>	<b>-63,250</b>	<b>33,163</b>	<b>-75,180</b>

R - Revised.

P - Provisional.

<sup>1</sup> This table is updated annually in the mid-year issue.

Source: Economic Survey.

## 3.2 INTERNATIONAL TRADE

### Foreign Trade Summary (Shillings million)

Table 3.2.2

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2002	251,988	3,704	255,692	131,379	37,883	169,262	-86,429
2003	278,818	3,005	281,824	136,702	46,419	183,121	-98,703
2004	357,194	3,618	360,812	158,087	54,516	212,602	-148,209
2005	461,609	2,885	464,495	193,396	50,336	243,732	-220,763
2006	516,221	10,649	526,870	225,080	22,820	247,900	-278,969
2007	597,886	7,235	605,121	261,619	12,977	274,596	-330,525
2008	759,798	6,944	766,743	323,031	19,923	342,955	-423,788
2009	780,359	7,738	788,097	323,570	21,378	344,949	-443,148
2007							
1st Quarter	149,373	1,666	151,039	64,576	4,031	68,607	-82,432
2nd Quarter	143,023	2,267	145,289	65,744	2,581	68,325	-76,964
3rd Quarter	151,973	2,282	154,255	65,873	2,967	68,840	-85,415
4th Quarter	153,517	1,021	154,538	65,426	3,398	68,824	-85,714
2008							
January	63,748	593	64,341	22,768	986	23,754	-40,587
February	57,537	514	58,051	31,277	1,050	32,327	-25,724
March	53,075	126	53,201	25,655	1,461	27,115	-26,085
April	54,747	38	54,785	27,893	1,293	29,186	-25,599
May	56,239	639	56,877	24,436	1,303	25,740	-31,138
June	49,757	201	49,957	23,833	1,477	25,310	-24,647
July	69,724	576	70,300	28,667	1,672	30,339	-39,961
August	72,070	575	72,645	27,488	2,266	29,753	-42,891
September	74,274	499	74,773	26,618	1,869	28,488	-46,285
October	74,673	183	74,856	29,556	2,984	32,540	-42,316
November	66,984	1,404	68,388	27,434	1,624	29,059	-39,329
December	66,971	1,597	68,568	27,405	1,938	29,344	-39,224
2009							
January	66,024	153	66,177	26,121	1,239	27,360	-38,817
February	59,334	1,229	60,563	27,362	1,314	28,676	-31,887
March	60,724	573	61,297	28,848	2,622	31,470	-29,827
April	64,497	1,302	65,799	25,207	1,141	26,348	-39,451
May	58,612	88	58,700	24,525	1,253	25,778	-32,921
June	61,889	1,021	62,911	26,871	1,295	28,166	-34,745
July	62,335	1,403	63,738	28,362	3,171	31,533	-32,205
August	59,337	431	59,768	24,654	3,393	28,046	-31,722
September	69,328	34	69,361	27,837	1,240	29,077	-40,285
October	72,087	272	72,359	26,762	1,582	28,344	-44,015
November	68,876	272	69,148	27,789	2,089	29,879	-39,270
December	78,003	272	78,275	29,232	1,039	30,271	-48,004
2010							
January	69,779	1,420	71,199	28,314	2,288	30,603	-40,596
February	59,156	1,172	60,328	31,171	2,184	33,355	-26,973
March	75,104	130	75,233	33,176	1,568	34,744	-40,489
April	71,854	253	72,107	28,702	2,568	31,269	-40,838
May	80,122	194	80,317	31,329	1,913	33,242	-47,075
June	77,953	1,255	79,208	31,756	1,283	33,039	-46,169
July	79,136	1,430	80,566	33,175	1,661	34,835	-45,731
August	72,423	594	73,016	28,735	1,575	30,310	-42,706
September	87,230	1,410	88,641	32,578	2,466	35,044	-53,597
October	79,515	3,167	82,682	29,902	2,350	32,252	-50,429
November	101,975	750	102,725	36,092	3,190	39,282	-63,443
December	92,661	750	93,412	38,370	1,857	40,227	-53,185

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including stores of aircrafts and ships.

Source: Customs and Excise Department.

## 3.2 INTERNATIONAL TRADE

### Principal Exports: Volume, Value and Unit Prices

Table 3.2.3

	Coffee			Tea			Horticulture			Pyrethrum Extract		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
2002	49,479	6,600	130,774	272,706	34,376	126,291	149,055	20,291	137,476	81	798	9,339,964
2003	58,650	6,090	102,605	262,175	33,032	126,094	181,580	26,664	150,133	123	813	8,546,275
2004	49,614	7,025	138,215	275,277	36,069	131,198	170,639	32,944	195,950	2,895	943	7,399,795
2005	50,951	9,702	183,668	338,870	42,318	125,379	173,958	32,687	189,256	121	1,098	8,839,501
2006	49,845	9,998	195,879	318,351	47,316	149,239	195,290	36,635	187,592	184	1,183	7,485,148
2007	59,382	11,187	189,026	370,247	46,754	126,207	264,451	40,893	161,723	25	186	7,519,890
2008	44,134	10,564	239,478	390,003	63,812	164,800	251,949	52,475	212,862	0	0	0
2009	62,112	15,633	250,518	326,497	68,768	211,059	248,158	53,520	217,490	0	0	0
2007												
1st Quarter	11,219	2,242	196,329	108,597	13,948	128,449	60,815	10,226	170,827	10	72	7,423,712
2nd Quarter	18,946	3,721	198,907	96,348	11,874	123,397	62,355	10,487	168,151	8	55	6,866,057
3rd Quarter	16,934	2,897	171,193	87,986	11,109	126,365	77,561	9,297	134,280	7	59	8,525,557
4th Quarter	12,282	2,327	189,675	77,316	9,823	126,618	63,720	10,883	173,634	0	0	0
2008												
July	3,423	782	228,373	40,371	6,667	165,149	18,659	3,778	202,460	0	0	0
August	3,171	770	242,813	33,043	5,811	175,864	15,843	3,285	207,364	0	0	0
September	3,680	828	225,058	24,830	4,986	200,814	18,385	3,865	210,215	0	0	0
October	2,852	748	262,331	31,956	6,400	200,290	14,203	4,795	337,607	0	0	0
November	3,653	934	255,601	28,370	5,140	181,181	20,284	4,081	201,177	0	0	0
December	2,781	652	234,261	39,089	6,251	159,918	22,077	4,306	195,031	0	0	0
2009												
January	4,215	1,023	242,735	34,947	6,139	175,654	22,748	4,532	199,229	0	0	0
February	4,554	1,213	266,306	27,199	5,111	187,899	24,938	4,659	186,839	0	0	0
March	5,535	1,498	270,745	28,460	5,473	192,314	24,105	4,861	201,677	0	0	0
April	6,446	1,606	249,228	21,372	4,238	198,294	22,712	4,443	195,606	0	0	0
May	7,402	1,865	251,989	23,391	4,485	191,731	20,276	3,846	189,661	0	0	0
June	7,149	1,843	257,851	27,054	5,517	203,910	20,488	4,453	217,365	0	0	0
July	6,002	1,452	241,860	29,982	6,549	218,418	21,521	4,837	224,753	0	0	0
August	5,540	1,365	246,473	21,598	5,003	231,651	16,281	3,563	218,871	0	0	0
September	4,942	1,299	262,812	27,098	6,465	238,576	17,171	4,213	245,327	0	0	0
October	3,909	980	250,846	24,716	5,560	224,950	18,085	4,257	235,382	0	0	0
November	3,374	723	214,209	31,290	7,193	229,875	17,271	4,296	248,764	0	0	0
December	3,046	765	251,165	29,390	7,037	239,438	22,562	5,560	246,414	0	0	0
2010												
January	2,235	689	308,416	37,495	8,559	228,273	23,412	4,837	206,606	0	0	0
February	3,646	1,197	328,314	37,751	8,995	238,257	22,332	4,697	210,332	0	0	0
March	4,454	1,679	376,920	34,692	8,454	243,697	29,702	5,891	198,328	0	0	0
April	4,297	1,566	364,414	27,945	6,629	237,229	25,323	4,606	181,883	0	0	0
May	3,954	1,588	401,736	35,423	7,962	224,778	33,377	5,664	189,689	0	0	0
June	4,637	1,647	355,174	40,653	8,118	199,695	32,165	5,348	166,272	0	0	0
July	4,993	1,831	366,683	40,686	8,120	199,569	34,882	5,115	146,646	0	0	0
August	2,897	1,056	364,465	31,413	6,588	209,718	24,157	4,490	185,867	0	0	0
September	4,208	1,905	452,654	28,692	6,405	223,249	29,417	5,629	191,351	0	0	0
October	3,106	1,227	395,009	24,737	5,674	229,364	26,853	5,749	214,080	0	0	0
November	3,315	1,249	376,775	35,137	8,091	230,260	30,450	6,594	216,564	0	0	0
December	2,571	926	360,080	35,410	8,022	226,543	30,782	6,227	202,281	0	0	0

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

#### Notes:

1. Coffee: Unroasted coffee (SITC Code: 0711).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+057+292711)
4. Pyrethrum Extract: Exports from October 2007 are recorded under other vegetable saps and Extracts (SITC Code: 292949)

## 3.2 INTERNATIONAL TRADE

### Domestic Exports: Selected Commodities <sup>\1</sup>

(Shillings million)

Table 3.2.4

	Coffee	Tea	Petroleum Products	Chemicals	Pyrethrum	Fish	Horti culture	Cement	Soda Ash	Other	Total
2002	6,600	34,376	4,180	6,514	798	4,205	20,291	1,479	2,127	50,810	131,379
2003	6,090	33,032	293	7,166	1,039	4,007	26,664	1,977	2,392	54,043	136,702
2004	7,025	36,069	1,229	9,462	943	4,178	32,944	1,945	5,334	58,957	158,087
2005	9,702	42,318	7,561	19,096	1,098	4,602	32,687	2,858	148	73,325	193,396
2006	9,998	47,316	7,187	15,339	1,183	4,030	36,635	3,915	0	99,477	225,080
2007	11,187	46,754	10,733	25,533	186	3,461	40,883	4,523	0	118,349	261,619
2008	10,564	63,812	9,342	37,992	0	4,382	52,475	6,725	0	323,031	323,031
2009	15,633	68,768	7,136	31,327	0	4,391	53,520	7,766	0	135,028	323,570
2007											
1st Quarter	2,242	13,948	2,810	4,672	72	906	10,226	964	0	28,738	64,576
2nd Quarter	3,721	11,874	2,942	5,173	55	945	10,487	979	0	29,568	65,744
3rd Quarter	2,897	11,109	3,140	5,294	59	737	9,297	1,396	0	31,944	65,873
4th Quarter	2,327	9,823	1,842	10,395	0	873	10,883	1,183	0	28,100	65,426
2008											
July	782	6,667	1,998	2,511	0	505	3,778	1,236	0	11,191	28,667
August	770	5,811	213	3,979	0	299	3,285	641	0	12,490	27,488
September	828	4,986	631	2,532	0	329	3,865	429	0	13,019	26,618
October	748	6,400	654	2,822	0	351	4,795	589	0	13,196	29,556
November	934	5,140	690	8,547	0	66	4,081	5	0	7,972	27,434
December	652	6,251	745	2,160	0	284	4,306	813	0	12,195	27,405
2009											
January	1,023	6,139	602	2,402	0	249	4,532	477	0	10,697	26,121
February	1,213	5,111	602	2,126	0	266	4,659	1,388	0	11,997	27,362
March	1,498	5,473	310	2,941	0	417	4,861	700	0	12,647	28,848
April	1,606	4,238	371	2,572	0	404	4,443	769	0	10,804	25,207
May	1,865	4,485	512	2,608	0	268	3,846	426	0	10,515	24,525
June	1,843	5,517	593	2,573	0	258	4,453	318	0	11,315	26,871
July	1,452	6,549	625	2,823	0	498	4,837	588	0	10,991	28,362
August	1,365	5,003	458	2,639	0	529	3,563	405	0	10,690	24,654
September	1,299	6,465	1,475	2,747	0	346	4,213	513	0	10,779	27,837
October	980	5,560	495	2,686	0	403	4,257	441	0	11,939	26,762
November	723	7,193	399	2,721	0	484	4,296	1,081	0	10,892	27,789
December	765	7,037	694	2,488	0	267	5,560	660	0	11,762	29,232
2010											
January	689	8,559	408	2,188	0	322	4,837	246	0	11,065	28,314
February	1,197	8,995	518	3,182	0	339	4,697	1,003	0	11,240	31,171
March	1,679	8,454	508	2,505	0	498	5,891	886	0	12,755	33,176
April	1,566	6,629	400	2,375	0	372	4,606	317	0	12,438	28,702
May	1,588	7,962	715	2,798	0	340	5,664	447	0	11,814	31,329
June	1,647	8,118	610	2,817	0	436	5,348	451	0	12,329	31,756
July	1,831	8,120	1,617	2,646	0	552	5,115	778	0	12,516	33,175
August	1,056	6,588	483	2,458	0	488	4,490	501	0	14,312	28,735
September	1,905	6,405	397	2,915	0	383	5,629	787	0	14,157	32,578
October	1,227	5,674	376	2,901	0	431	5,749	539	0	13,006	29,902
November	1,249	8,091	359	4,149	0	482	6,594	470	0	14,697	36,092
December	926	8,022	504	3,504	0	386	6,227	973	0	17,828	38,370

<sup>\1</sup> Excludes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

**Note:** Soda Ash: with effect from February 2005, soda ash exports are recorded under mineral substances not elsewhere included (SITC Code: 27899900) and other carbonates (SITC Code: 52379900)

Source: Customs and Excise Department.

## 3.2 INTERNATIONAL TRADE

### Exports: Selected Countries of Destination <sup>\1</sup> (Shillings million)

Table 3.2.5

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2002	19,628	4,378	3,377	11,027	31,278	14,178	8,341	2,372	6,752	2,291	65,641	169,262
2003	21,323	5,330	2,796	14,139	30,662	14,588	9,152	3,100	5,453	2,332	74,246	183,121
2004	22,177	4,527	4,151	16,921	35,951	16,462	11,136	3,577	6,764	2,450	88,488	212,602
2005	23,317	5,211	4,473	18,284	42,435	19,867	14,072	5,081	8,839	2,920	99,232	243,732
2006	27,157	4,598	17,733	19,648	27,783	18,255	14,542	3,837	9,871	2,112	102,362	247,900
2007	28,785	5,952	19,192	21,918	33,571	22,327	13,526	3,951	8,913	2,591	113,869	274,596
2008	37,910	6,114	20,506	26,169	42,285	29,107	13,935	4,829	15,497	2,814	143,788	342,955
2009	38,495	7,305	17,422	26,331	46,240	30,087	15,172	4,243	11,874	3,390	144,391	344,949
2007												
1st Quarter	7,268	1,435	4,813	5,819	7,712	5,566	4,882	829	3,024	576	26,684	68,607
2nd Quarter	6,535	1,536	5,227	5,662	7,963	5,351	3,542	842	2,595	664	28,408	68,325
3rd Quarter	7,064	1,306	4,564	4,693	9,279	5,993	3,165	1,090	728	696	30,261	68,840
4th Quarter	7,918	1,675	4,588	5,744	8,617	5,418	1,937	1,190	1,971	655	29,111	68,824
2008												
July	3,188	373	1,590	1,705	4,211	2,599	2,054	526	996	221	12,876	30,339
August	2,982	328	2,231	1,665	3,562	2,791	1,275	435	1,490	177	12,816	29,753
September	2,964	540	1,916	1,819	3,523	2,907	973	442	1,187	208	12,008	28,488
October	3,608	641	1,670	2,559	4,154	2,704	1,118	454	1,713	174	13,745	32,540
November	3,057	474	1,888	2,136	3,272	2,763	1,055	315	1,243	306	12,551	29,059
December	2,939	534	1,789	2,240	3,972	2,656	1,518	365	1,917	188	11,226	29,344
2009												
January	2,970	731	1,162	2,481	3,697	2,555	2,078	406	963	288	10,028	27,360
February	3,199	662	1,747	2,545	4,404	2,103	1,279	489	858	206	11,184	28,676
March	3,379	548	1,761	2,448	4,062	2,446	762	478	1,194	423	13,969	31,470
April	2,934	727	1,257	2,001	3,762	2,465	967	303	786	294	10,853	26,348
May	2,499	654	1,803	1,945	3,596	2,078	928	303	750	358	10,863	25,778
June	3,073	611	1,611	2,148	3,348	2,694	1,220	334	858	295	11,976	28,166
July	3,502	578	1,409	2,257	4,676	2,893	1,583	356	1,133	268	12,876	31,533
August	2,978	515	1,650	1,520	3,376	2,258	927	360	932	245	13,286	28,046
September	3,334	627	1,352	1,982	3,321	2,794	1,266	291	1,268	254	12,590	29,077
October	3,391	534	1,346	2,015	3,651	3,074	1,215	369	701	367	11,681	28,344
November	3,158	489	1,146	2,122	4,083	2,626	1,646	232	1,213	131	13,032	29,879
December	4,078	628	1,179	2,867	4,265	2,101	1,301	321	1,218	260	12,052	30,271
2010												
January	3,522	548	955	2,430	2,857	2,186	1,707	251	1,652	523	13,971	30,603
February	3,616	647	1,460	2,320	4,055	2,297	1,806	285	1,721	371	14,778	33,355
March	4,109	736	1,257	2,762	4,150	2,695	1,341	468	1,652	478	15,094	34,744
April	3,271	686	1,371	2,148	4,044	2,521	939	356	1,555	441	13,936	31,269
May	3,210	663	1,686	2,408	3,692	2,497	1,303	315	1,804	273	15,391	33,242
June	3,172	667	1,651	1,899	3,960	2,861	1,684	338	1,425	421	14,961	33,039
July	2,949	538	1,683	1,576	4,743	3,046	1,399	436	1,425	174	16,866	34,835
August	2,572	428	2,055	1,551	4,371	3,121	1,492	467	1,437	208	12,607	30,310
September	3,301	775	2,368	1,845	4,941	3,242	1,121	563	1,338	347	15,203	35,044
October	2,946	575	1,705	2,402	4,855	2,729	1,249	506	1,068	285	13,932	32,252
November	3,889	620	1,695	2,692	5,269	3,450	2,032	531	1,446	349	17,309	39,282
December	3,596	634	4,291	2,763	5,172	2,670	1,996	570	1,593	261	16,680	40,227

<sup>\1</sup> Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

## 3.2 INTERNATIONAL TRADE

### Exports: Selected Countries of Destination (Africa)<sup>\1</sup>

(Shillings million)

Table 3.2.6

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2002	31,278	14,178	1,697	6,752	4,313	443	1,981	4,556	518	4,950	11,033	81,699
2003	30,662	14,588	1,646	5,453	6,010	242	1,623	3,743	972	5,350	14,302	84,591
2004	35,951	16,462	2,345	6,764	5,830	200	2,182	3,259	1,526	7,465	16,617	98,599
2005	42,435	19,867	2,701	8,839	7,268	266	2,519	4,835	2,139	9,765	19,438	120,073
2006	27,783	18,255	3,770	9,871	4,765	120	3,670	7,584	2,404	7,605	22,096	107,921
2007	33,571	22,327	4,990	8,913	5,801	219	3,434	8,330	2,346	8,312	25,091	123,335
2008	42,285	29,107	5,496	15,497	8,953	179	4,362	12,958	3,641	9,852	30,048	162,379
2009	46,240	30,087	4,830	11,874	9,536	356	4,218	11,215	3,574	11,324	29,400	162,653
2007												
1st Quarter	7,712	5,566	1,093	3,024	1,300	69	795	1,680	353	2,028	7,225	30,845
2nd Quarter	7,963	5,351	1,189	2,595	1,254	29	853	1,831	698	2,091	6,517	30,371
3rd Quarter	9,279	5,993	1,477	728	1,566	54	712	1,958	632	2,127	6,421	30,948
4th Quarter	8,617	5,418	1,231	1,971	1,681	66	1,075	2,861	663	2,065	5,522	31,171
2008												
July	4,211	2,599	536	996	992	35	368	1,140	137	1,047	2,862	14,923
August	3,562	2,791	427	1,490	1,209	9	317	982	591	854	2,507	14,739
September	3,523	2,907	511	1,187	846	9	389	790	275	907	2,896	14,241
October	4,154	2,704	535	1,713	1,072	32	375	1,042	217	825	2,454	15,123
November	3,272	2,763	402	1,243	725	20	257	1,049	666	1,047	2,327	13,771
December	3,972	2,656	325	1,917	773	20	260	1,093	171	850	2,619	14,658
2009												
January	3,697	2,555	293	963	708	22	379	289	382	852	1,961	12,101
February	4,404	2,103	360	858	815	29	296	762	274	1,105	2,377	13,382
March	4,062	2,446	437	1,194	727	28	414	1,242	683	1,066	2,580	14,880
April	3,762	2,465	393	786	740	8	273	867	373	843	2,483	12,992
May	3,596	2,078	363	750	764	36	319	864	143	900	2,107	11,920
June	3,348	2,694	450	858	704	21	330	1,084	326	939	2,766	13,519
July	4,676	2,893	454	1,133	847	28	366	959	177	1,063	2,777	15,372
August	3,376	2,258	433	932	825	35	339	1,850	375	929	2,217	13,568
September	3,321	2,794	394	1,268	873	20	376	796	234	909	2,821	13,807
October	3,651	3,074	490	701	703	46	484	957	200	904	2,719	13,929
November	4,083	2,626	418	1,213	755	56	343	859	172	933	2,342	13,798
December	4,265	2,101	344	1,218	1,075	28	300	686	235	882	2,250	13,383
2010												
January	2,857	2,186	210	1,652	742	42	305	961	130	833	2,231	12,150
February	4,055	2,297	208	1,721	865	60	362	1,341	292	1,112	2,485	14,798
March	4,150	2,695	395	1,652	790	50	409	1,089	179	1,051	3,481	15,942
April	4,044	2,521	367	1,555	1,041	36	258	1,153	140	761	2,935	14,809
May	3,692	2,497	352	1,804	827	76	614	1,199	122	1,052	2,912	15,146
June	3,960	2,861	512	1,425	951	55	469	951	253	1,068	3,210	15,714
July	4,743	3,046	389	1,425	886	68	335	1,178	203	999	4,016	17,290
August	4,371	3,121	397	1,437	727	65	343	706	117	1,286	2,528	15,100
September	4,941	3,242	425	1,338	966	64	299	1,003	282	1,258	3,522	17,338
October	4,855	2,729	595	1,068	826	69	242	912	275	956	3,027	15,553
November	5,269	3,450	432	1,446	866	98	330	1,141	221	1,150	3,109	17,512
December	5,172	2,670	407	1,593	1,048	58	419	1,422	228	1,266	3,336	17,619

\1 Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

## 3.2 INTERNATIONAL TRADE

### Direct Imports: S.I.T.C. \* Sections

(Shillings million)

Table 3.2.7

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2002	14,816	2,197	6,367	45,784	14,333	40,016	33,155	83,518	15,506	255,692
2003	19,330	1,627	6,939	66,614	13,332	44,887	37,726	73,496	17,872	281,824
2004	23,780	3,785	9,249	88,718	7,186	59,090	54,421	88,698	25,884	360,812
2005	23,790	3,713	8,951	101,246	12,782	62,896	58,866	134,904	57,346	464,495
2006	27,613	3,293	11,496	126,015	16,974	72,325	76,801	161,988	30,365	526,870
2007	37,188	4,658	15,459	129,084	23,311	77,753	96,430	188,849	32,388	605,121
2008	47,519	6,094	15,539	208,939	37,101	99,839	110,560	212,995	28,157	766,743
2009	86,250	5,169	17,313	168,875	27,569	102,409	108,776	236,846	34,890	788,097
2007										
1st Quarter	12,358	626	3,611	26,718	5,515	18,616	20,917	56,817	5,859	151,039
2nd Quarter	7,729	1,214	3,778	34,852	4,822	19,789	24,659	40,245	8,203	145,289
3rd Quarter	10,014	992	4,222	30,450	6,380	19,581	25,692	47,560	9,365	154,256
4th Quarter	7,087	1,825	3,849	37,064	6,595	19,766	25,162	44,227	8,962	154,538
2008										
July	1,586	671	1,269	26,213	3,085	8,353	8,818	18,022	2,282	70,300
August	2,923	520	1,175	23,688	6,204	7,421	9,689	21,434	2,591	75,645
September	3,862	338	1,436	24,120	2,062	10,670	9,513	19,645	3,126	74,773
October	5,889	920	1,823	18,194	3,008	10,304	12,482	18,829	3,408	74,856
November	8,677	737	1,840	11,909	3,717	8,547	10,831	18,811	3,320	68,388
December	4,797	459	1,274	11,707	2,239	7,415	11,175	26,458	3,044	68,568
2009										
January	4,168	569	1,552	10,372	2,570	9,446	9,360	24,898	3,241	66,177
February	5,915	327	1,527	11,201	1,687	8,398	6,858	21,432	3,217	60,563
March	8,389	442	1,474	10,225	2,505	10,257	7,708	17,326	2,971	61,297
April	8,296	191	1,381	14,642	2,090	7,888	8,963	19,463	2,886	65,799
May	8,570	351	1,530	11,705	1,700	9,184	7,492	15,698	2,470	58,700
June	6,847	328	1,287	15,683	3,182	7,063	8,865	16,859	2,798	62,911
July	8,285	521	1,552	12,013	2,437	8,774	8,359	19,221	2,576	63,738
August	6,376	901	1,223	13,179	2,356	7,595	8,149	17,511	2,480	59,768
September	4,733	382	1,314	17,833	2,069	7,650	10,339	22,093	2,949	69,361
October	6,333	380	1,579	17,209	2,393	8,915	10,847	21,827	2,877	72,359
November	9,651	335	1,437	13,947	2,227	8,991	10,731	18,349	3,481	69,148
December	8,687	442	1,457	20,867	2,354	8,249	11,104	22,170	2,945	78,275
2010										
January	8,339	323	1,536	13,123	3,661	9,773	9,522	22,020	2,901	71,199
February	4,828	262	1,346	13,256	2,597	8,753	9,361	17,218	2,707	60,328
March	5,473	188	2,006	20,479	2,951	10,871	10,973	18,902	3,390	75,233
April	4,382	580	1,735	15,101	3,800	10,041	11,957	21,752	2,761	72,107
May	4,961	840	1,562	27,380	2,735	10,241	10,302	19,594	2,702	80,317
June	3,956	734	1,748	18,027	2,426	9,676	13,104	25,801	3,735	79,208
July	4,512	818	1,460	13,968	2,996	11,617	10,977	30,347	3,872	80,566
August	4,518	801	1,796	13,886	3,176	11,373	12,579	21,576	3,310	73,016
September	9,100	1,021	2,141	17,518	3,412	10,649	12,539	28,251	4,010	88,641
October	5,504	678	1,660	19,362	3,980	10,005	11,554	26,169	3,769	82,682
November	6,388	975	1,734	17,513	3,996	13,186	12,660	41,492	4,781	102,725
December	5,301	359	2,133	22,210	3,226	10,889	15,245	29,657	4,392	93,412

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

\* The United Nations Standard International Trade Classification.

Source: Customs and Excise Department.

## 3.2 INTERNATIONAL TRADE

### Direct Imports: Selected Countries of Origin

(Shillings million)

Table 3.2.8

	U.K	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	All Others	Total
2002	21,138	14,648	12,941	4,146	27,087	13,412	9,712	13,810	14,554	17,242	107,003	255,692
2003	19,621	14,388	10,961	5,840	31,917	24,305	8,957	14,811	23,303	18,610	109,108	281,824
2004	27,131	14,401	13,129	7,146	41,819	31,529	12,193	22,635	34,629	24,141	132,060	360,812
2005	56,016	42,582	15,734	7,857	62,129	27,591	13,935	24,287	42,301	23,008	149,054	464,495
2006	34,364	24,724	18,913	12,083	77,496	26,448	10,608	37,657	33,849	29,418	221,309	526,870
2007	29,423	44,527	22,172	13,229	89,468	17,597	16,491	56,851	35,361	41,143	238,859	605,121
2008	27,976	27,549	26,946	11,880	113,810	25,879	16,390	90,531	46,691	44,840	334,250	766,743
2009	36,885	50,056	22,729	13,889	89,709	27,522	15,885	83,243	70,561	48,857	328,761	788,097
2007												
1st Quarter	7,793	28,191	4,656	2,806	20,760	4,600	3,411	12,712	6,865	8,635	50,609	151,039
2nd Quarter	6,880	5,175	5,571	3,583	19,479	5,085	3,979	14,228	9,010	9,961	62,337	145,289
3rd Quarter	8,248	5,653	6,397	3,777	25,081	2,653	5,276	13,189	8,917	11,280	63,784	154,255
4th Quarter	6,502	5,508	5,548	3,063	24,148	5,259	3,825	16,721	10,569	11,266	62,128	154,538
2008												
July	1,775	2,629	2,189	168	19,339	2,048	1,156	7,921	3,887	4,811	24,376	70,300
August	2,569	1,876	2,707	1,171	6,508	2,488	1,007	10,099	3,314	4,063	36,842	72,645
September	1,873	2,108	3,167	1,529	12,326	4,813	1,385	8,706	3,642	3,606	31,617	74,773
October	3,853	2,538	2,402	1,285	7,753	1,414	1,471	7,769	4,723	3,677	37,968	74,856
November	2,602	2,183	2,651	761	5,248	997	1,655	9,794	7,604	3,518	31,375	68,388
December	3,015	1,739	2,592	1,421	6,637	3,148	2,548	6,200	3,830	4,774	32,663	68,568
2009												
January	2,371	8,393	2,255	1,257	3,315	1,966	1,531	6,572	4,113	4,522	29,883	66,177
February	2,069	2,125	1,553	2,348	5,642	2,806	1,567	5,370	4,739	2,265	30,078	60,563
March	2,364	4,230	2,198	687	5,790	1,473	1,792	5,663	8,615	3,076	25,408	61,297
April	3,981	4,046	1,701	1,283	2,643	2,241	1,596	8,342	6,091	3,552	30,324	65,799
May	2,088	3,862	1,550	920	3,406	2,857	990	5,937	5,314	4,694	27,079	58,700
June	3,567	2,147	1,683	1,257	9,905	1,934	1,038	6,853	6,582	3,767	24,177	62,911
July	4,881	3,413	1,814	945	6,394	1,234	971	4,958	8,634	3,674	26,820	63,738
August	3,141	1,839	2,019	1,100	9,426	1,359	1,541	7,726	4,108	4,235	23,274	59,768
September	4,238	3,524	1,892	1,131	12,146	2,793	1,035	7,012	5,655	4,874	25,061	69,361
October	3,178	6,663	1,830	1,303	7,220	2,023	1,261	9,425	5,261	4,754	29,440	72,359
November	2,688	4,762	1,698	592	10,148	1,713	1,321	7,366	6,512	4,304	28,045	69,148
December	2,319	5,050	2,535	1,065	13,675	5,123	1,243	8,017	4,936	5,140	29,171	78,275
2010												
January	3,357	3,361	1,982	1,264	9,043	2,319	842	7,998	6,877	3,278	30,878	71,199
February	2,217	2,412	2,150	795	3,839	4,960	1,216	6,217	3,223	3,468	29,829	60,328
March	2,486	3,766	2,044	650	12,507	3,254	1,776	9,814	4,576	4,901	29,459	75,233
April	3,712	3,804	2,024	1,616	8,790	5,881	852	6,345	4,650	5,588	28,846	72,107
May	2,449	2,280	1,614	1,377	15,949	1,119	1,283	11,148	4,961	4,128	34,008	80,317
June	3,435	2,841	2,006	775	11,065	1,446	1,625	7,595	4,388	4,211	39,823	79,208
July	2,806	2,555	3,465	959	9,996	1,565	1,484	7,600	4,614	3,867	41,654	80,566
August	2,341	2,385	2,087	1,253	6,385	1,174	1,261	8,381	4,667	4,857	38,225	73,016
September	2,514	4,077	2,501	754	11,045	858	1,692	7,440	5,412	4,726	47,621	88,641
October	2,363	2,708	2,229	860	12,441	2,256	1,585	10,337	4,832	3,809	39,262	82,682
November	18,516	2,967	2,124	804	7,398	5,499	2,369	8,567	5,010	4,996	44,475	102,725
December	3,556	6,159	2,163	875	7,592	1,943	2,667	11,810	6,627	10,442	39,579	93,412

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.



## 3.2 INTERNATIONAL TRADE

### Imports from African Countries

(Shillings million)

Table 3.2.9

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2002	664	803	345	2,865	14,554	1,511	5,599	26,341
2003	1,023	1,368	390	4,855	23,303	1,493	4,867	37,299
2004	999	1,745	645	6,426	34,629	478	7,214	52,136
2005	1,371	2,869	809	6,188	42,301	324	7,410	61,272
2006	996	4,449	1,349	8,205	33,849	205	14,279	63,333
2007	5,979	6,678	2,028	11,170	35,361	435	10,412	72,063
2008	5,221	7,265	1,854	10,851	46,691	156	14,679	86,716
2009	4,426	7,809	1,571	9,599	70,561	601	10,104	104,672
2007								
1st Quarter	371	1,552	644	3,833	6,865	156	2,892	16,314
2nd Quarter	1,750	1,470	293	2,772	9,010	226	1,752	17,273
3rd Quarter	2,525	1,943	528	2,249	8,917	27	2,060	18,250
4th Quarter	1,332	1,713	564	2,315	10,569	25	3,691	20,210
2008								
July	299	756	157	1,287	3,887	3	1,746	8,135
August	451	587	270	814	3,314	6	750	6,192
September	257	588	357	584	3,642	28	858	6,313
October	1,162	569	65	889	4,723	3	2,360	9,771
November	722	830	110	1,274	7,604	3	955	11,500
December	47	546	179	1,124	3,830	19	983	6,729
2009								
January	270	528	44	982	4,113	64	616	6,617
February	428	615	123	619	4,739	344	820	7,687
March	137	872	129	718	8,615	111	1,079	11,659
April	282	587	129	737	6,091	11	557	8,395
May	343	411	157	477	5,314	6	467	7,176
June	321	551	78	606	6,582	19	440	8,598
July	993	478	104	598	8,634	3	640	11,450
August	368	444	154	591	4,108	8	1,347	7,021
September	352	598	145	928	5,655	1	466	8,146
October	329	786	128	996	5,261	1	1,178	8,680
November	254	966	151	1,351	6,512	3	1,211	10,448
December	350	972	229	995	4,936	31	1,282	8,795
2010								
January	630	1,038	48	733	6,877	45	1,003	10,374
February	652	558	138	1,170	3,223	50	579	6,370
March	670	1,201	132	1,441	4,576	147	1,415	9,583
April	365	837	177	1,107	4,650	125	640	7,900
May	1,229	675	137	1,930	4,961	59	649	9,641
June	660	587	154	1,404	4,388	0	1,680	8,874
July	352	703	309	1,574	4,614	14	1,472	9,038
August	1,653	1,076	237	1,449	4,667	5	1,015	10,102
September	880	1,188	328	2,204	5,412	11	1,414	11,438
October	854	888	267	1,716	4,832	4	736	9,297
November	460	883	373	1,789	5,010	49	1,336	9,899
December	823	923	159	1,892	6,627	63	1,873	12,360

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

## 4. CENTRAL GOVERNMENT

### 4.1 GOVERNMENT FINANCE

#### Revenue, Grants and Expenditure

Table 4.1.1

(Shillings million)

FISCAL YEAR*	REVENUE			EXPENDITURE AND NET LENDING			DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Adjustment to Cash**	Total	
<b>2002/2003</b>							
June	210,750	14,942	225,692	264,144		264,144	-38,452
<b>2003/2004</b>							
June	254,681	16,224	270,905	282,187	11,282	270,905	0
<b>2004/2005</b>							
June	289,802	14,905	304,707	303,373	5,964	297,409	7,298
<b>2005/2006</b>							
June	311,251	20,070	331,321	382,818	15,030	367,788	-36,467
<b>2006/2007</b>							
June	373,030	15,494	388,524	419,570	-5,571	425,141	-36,617
<b>2007/2008</b>							
July	33,516	656	34,172	29,293	-7,056	22,237	11,935
August	64,797	1,167	65,964	69,646	-7,576	62,070	3,894
September	96,721	1,237	97,958	94,822	-5,165	89,657	8,301
October	130,402	4,735	135,137	142,819	-6,739	136,080	-943
November	162,583	6,365	168,948	188,538	-6,191	182,347	-13,399
December	203,731	8,362	212,093	221,958	5,903	227,861	-15,768
January	241,522	12,345	253,867	283,616	3,008	286,624	-32,757
February	269,306	12,345	281,651	313,971	1,883	315,854	-34,203
March	308,283	14,305	322,588	358,594	-10,148	348,446	-25,858
April	346,191	16,166	362,357	393,926	-4,642	389,284	-26,927
May	381,631	21,036	402,667	448,685	-298	448,387	-45,720
June	432,220	25,448	457,668	534,841	9,324	525,517	-67,849
<b>2008/2009</b>							
July	33,552	121	33,673	29,520	-391	29,129	4,544
August	66,228	2,090	68,318	74,643	7,324	81,967	-13,649
September	108,886	3,239	112,125	110,066	21,334	131,400	-19,275
October	146,247	3,520	149,767	175,858	2,576	178,434	-28,667
November	180,260	3,890	184,150	210,510	16,999	227,509	-43,359
December	231,761	5,165	236,926	262,945	11,258	274,203	-37,277
January	271,194	6,225	277,419	301,536	-6,433	295,103	-17,684
February	309,245	9,604	318,849	359,383	-15,255	344,128	-25,279
March	344,225	13,209	357,434	390,126	8,902	399,028	-41,594
April	392,555	14,659	407,214	465,124	-1,777	463,347	-56,133
May	432,440	17,202	449,642	515,703	285	515,988	-66,346
June	487,893	18,065	505,958	595,719	-22,579	573,140	-67,182
<b>2009/2010</b>							
July	38,062	2,018	40,080	44,788	10,204	54,992	-14,912
August	72,271	2,549	74,820	97,645	7,591	105,236	-30,416
September	126,653	3,469	130,122	161,013	4,471	165,484	-35,362
October	167,310	3,524	170,834	210,729	3,590	214,319	-43,485
November	204,464	3,524	207,988	317,681	-58,463	259,218	-51,230
December	257,314	8,766	266,080	296,132	29,808	325,940	-59,860
January	304,531	9,879	314,410	374,246	7,412	381,658	-67,248
February	340,684	9,978	350,662	440,026	8,718	448,744	-98,082
March	387,689	14,378	402,067	503,084	19,992	523,076	-121,009
April	440,273	16,301	456,574	565,112	13,391	578,503	-121,929
May	485,203	16,822	502,025	644,544	6,077	650,621	-148,596
June	586,377	31,190	617,567	791,835	-14,682	777,153	-162,624
<b>2010/2011</b>							
July	38,539	-	38,539	35,933	-7,331	28,602	9,937
August	82,086	944	83,030	111,784	-22,184	89,600	-6,570
September	132,869	1,178	134,047	163,463	2,780	166,243	-32,196
October	187,901	5,185	193,086	243,482	-7,992	235,490	-42,404
November	236,403	6,757	243,160	303,566	-1,262	302,304	-59,144
December	294,485	8,108	302,593	363,299	6,216	369,515	-66,922

\* Figures are cumulative from the beginning of the fiscal year in July.

\*\* Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditure financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier financial years.

\*\*\* Provisional.

Source: The Treasury.

## 4.1 GOVERNMENT FINANCE

### Composition of Government Revenue

(Shillings million)

Table 4.1.2A

FISCAL YEAR*	REVENUE AND GRANTS									
	TAX REVENUE				TOTAL TAX REVENUE	NON-TAX REVENUE	TOTAL REVENUE	Programme Grants	Project Grants	Total Grants
	Import Duty	Excise Duty	Income Tax	VAT						
<b>2002/2003</b>										
June	18,477	35,643	66,744	56,135	176,999	33,751	210,750	458	14,484	14,942
<b>2003/2004</b>										
June	22,324	40,085	77,410	61,725	201,544	53,137	254,681	4383	11,841	16,224
<b>2004/2005</b>										
June	23,532	44,151	99,255	75,989	242,927	46,875	289,802	5564	9,341	14,905
<b>2005/2006</b>										
June	20,511	50,309	108,897	76,263	255,980	57,615	311,251	4371	15,699	20,070
<b>2006/2007</b>										
June	27,510	56,406	124,855	96,269	305,040	61,403	373,030	0	15,494	14,220
<b>2007/2008</b>										
July	3,215	5,162	10,060	10,742	29,179	4,123	33,516	0	656	656
August	5,913	10,732	19,686	19,580	55,911	8,205	64,797	0	1,167	1,167
September	8,587	15,286	34,486	28,835	87,194	8,816	96,721	0	1,237	1,237
October	11,550	20,953	45,811	38,500	116,814	12,876	130,402	0	4,735	4,735
November	14,620	26,998	56,302	48,176	146,096	16,487	162,583	0	6,365	6,365
December	16,734	31,030	71,944	54,489	174,197	29,534	203,731	0	8,362	8,362
January 08	19,651	37,665	83,880	66,249	207,445	34,077	241,522	3759	12,345	16,104
February	22,497	42,036	92,769	75,003	232,305	37,001	269,306	3759	12,345	16,104
March	25,650	46,662	105,627	82,964	260,903	47,380	308,283	3759	14,305	18,064
April	27,846	52,062	123,757	92,085	295,750	50,441	346,191	3759	16,166	19,925
May	30,534	57,077	138,685	102,154	328,450	53,181	381,631	3759	21,036	24,795
June	32,944	61,906	156,832	111,939	363,621	68,599	432,220	3759	21,689	25,448
<b>2008/2009</b>										
July	2,476	5,238	11,384	10,354	29,452	4,100	33,552	0	121	121
August	4,654	10,437	22,118	20,201	57,410	8,818	66,228	0	2,090	2,090
September	7,760	15,882	39,782	31,243	94,667	14,219	108,886	0	3,239	3,239
October	10,964	21,837	52,024	41,993	126,818	19,429	146,247	0	3,520	3,520
November	14,326	26,446	62,803	53,117	156,692	23,568	180,260	0	3,890	3,890
December	18,052	32,495	84,804	63,846	199,197	32,564	231,761	0	5,165	5,165
January 09	21,181	39,019	98,540	74,678	233,418	37,776	271,194	0	6,225	6,225
February	24,077	44,781	117,533	84,620	271,011	38,234	309,245	0	9,604	9,604
March	27,062	50,503	133,603	94,818	305,986	38,239	344,225	0	13,209	13,209
April	29,813	57,332	157,873	105,056	350,074	42,481	392,555	0	14,659	14,659
May	32,642	63,422	179,117	115,032	390,213	42,227	432,440	0	17,202	17,202
June	36,181	69,872	204,068	126,854	436,975	56,315	493,290	0	18,065	18,065
<b>2009/2010</b>										
July	3,316	5,848	11,848	12,398	33,410	4,652	38,062	0	2,018	2,018
August	6,316	10,850	23,514	23,044	63,724	8,547	72,271	0	2,549	2,549
September	9,490	17,273	45,394	34,547	106,704	19,949	126,653	0	3,469	3,469
October	12,894	23,731	60,443	44,887	141,955	25,355	167,310	0	3,524	3,524
November	16,492	29,838	73,066	57,082	176,478	27,986	204,464	0	3,524	3,524
December	20,647	37,301	97,049	69,454	224,451	32,863	257,314	0	8,766	8,766
January	24,029	43,080	111,349	81,309	259,767	44,764	304,531	0	9,879	9,879
February	27,012	48,668	123,131	91,879	290,690	49,994	340,684	0	9,978	9,978
March	30,499	54,375	140,282	104,723	329,879	57,810	387,689	0	14,378	14,378
April	34,017	60,951	164,615	116,820	376,403	63,870	440,273	0	16,301	16,301
May	37,396	67,745	182,052	128,187	415,380	69,823	485,203	0	16,822	16,822
June	41,372	74,644	216,760	146,792	479,568	117,929	597,497	0	17,032	17,032
<b>2010/2011</b>										
July	2,821	5,889	13,219	11,916	33,845	4,694	38,539	0	-	-
August	6,273	12,065	27,193	24,513	70,044	12,042	82,086	0	944	944
September	10,323	18,968	51,972	38,207	119,470	13,399	132,869	0	1,178	1,178
October	14,402	25,565	69,453	53,228	162,648	25,253	187,901	0	5,185	5,185
November	18,647	32,331	84,560	67,487	203,025	33,378	236,403	0	6,757	6,757
December	22,699	39,516	114,188	81,576	257,979	36,506	294,485	0	8,108	8,108

\* Figures are cumulative from the beginning of fiscal year in July.

Source: The Treasury.

## 4.1 GOVERNMENT FINANCE

### Composition of Government Expenditure (Shillings million)

Table 4.1.2B

FISCAL YEAR*	EXPENDITURE (COMMITMENT BASIS)							
	RECURRENT EXPENDITURE					TOTAL	DEVELOPMENT	TOTAL
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other	RECURRENT EXPENDITURE	EXPENDITURE	EXPENDITURE
<b>2002/2003</b>								
June	27,567	8,459	85,087	9,450	90,055	220,618	43,526	264,144
<b>2003/2004</b>								
June	23,281	6,419	95,850	13,612	105,314	244,476	37,711	282,187
<b>2004/2005</b>								
June	23,375	7,427	105,612	12,568	109,096	258,078	45,627	303,705
<b>2005/2006</b>								
June	31,445	9,664	112,277	19,759	130,425	303,570	60,301	363,871
<b>2006/2007</b>								
June	36,860	5,677	128,754	20,449	133,959	325,699	81,053	406,752
<b>2007/2008</b>								
July	3,443	400	10,532	1,550	10,617	26,542	2,751	29,293
August	7,413	685	18,936	3,586	25,594	56,214	13,432	69,646
September	10,454	1,069	33,208	5,238	28,578	78,547	16,275	94,822
October	14,026	1,501	44,188	6,710	45,162	111,587	31,232	142,819
November	17,568	1,729	55,347	8,507	59,827	142,978	45,560	188,538
December	21,111	2,330	68,335	12,560	65,899	170,235	51,723	221,958
January	24,572	2,752	79,725	12,200	102,416	221,665	61,951	283,616
February	27,931	3,036	91,115	13,300	110,597	245,979	67,992	313,971
March	30,969	4,069	103,504	16,840	127,674	283,056	75,538	358,594
April	33,692	4,492	118,452	19,290	137,243	313,169	80,757	393,926
May	38,243	4,719	130,297	22,350	156,735	352,344	96,341	448,685
June	42,181	5,696	145,996	24,089	185,407	403,369	131,472	534,841
<b>2008/2009</b>								
July	3,213	356	13,788	1,550	7,293	26,200	3,320	29,520
August	6,742	605	27,183	3,620	18,262	56,412	18,231	74,643
September	10,417	1,087	38,111	7,315	33,556	90,486	19,580	110,066
October	13,629	1,536	52,138	8,840	60,543	136,686	39,172	175,858
November	18,805	1,692	61,815	10,400	71,731	164,443	46,067	210,510
December	21,359	2,637	77,778	13,970	90,195	205,939	57,006	262,945
January 09	25,176	3,380	90,435	14,610	104,988	238,589	62,947	301,536
February	30,472	3,944	103,550	16,210	124,721	278,897	80,486	359,383
March	33,510	4,442	117,270	21,021	132,371	308,614	81,512	390,126
April	37,346	4,896	130,300	21,220	166,377	360,139	104,985	465,124
May	42,089	6,267	143,330	22,320	179,494	393,500	122,203	515,703
June	45,949	6,052	156,360	25,868	228,009	462,238	159,671	621,909
<b>2009/2010</b>								
July	35,395	4,509	558	14,458	2,570	57,490	9,393	44,788
August	8,834	826	28,917	5,130	32,302	76,009	21,636	97,645
September	13,497	1,490	43,375	6,880	56,750	121,992	39,021	161,013
October	19,631	1,917	57,833	8,920	76,508	164,809	45,920	210,729
November	25,789	2,199	72,291	12,470	82,700	195,449	52,297	247,746
December	31,144	3,167	82,516	16,110	101,911	234,848	61,284	296,132
January	34,415	3,623	101,208	17,410	125,783	282,439	91,807	374,246
February	38,861	3,886	115,666	20,300	153,009	331,722	108,304	440,026
March	43,440	4,483	128,058	24,812	181,097	381,890	121,194	503,084
April	46,510	4,898	144,583	24,778	191,856	412,625	152,487	565,112
May	51,923	5,194	156,515	27,094	228,185	468,911	175,633	644,544
June	58,438	6,341	173,499	28,441	269,676	536,395	255,398	791,793
<b>2010/2011</b>								
July	3,762	491	15,974	1,950	13,582	35,759	174	35,933
August	9,380	747	31,948	4,085	39,260	85,420	26,364	111,784
September	14,487	1,596	43,412	6,000	58,227	123,722	39,741	163,463
October	21,612	2,303	64,881	8,860	83,276	180,932	62,550	243,482
November	27,223	2,789	81,101	10,650	102,229	223,992	79,574	303,566
December	34,214	3,634	97,321	13,510	120,134	268,813	94,486	363,299

\* Figures are cumulative from the beginning of fiscal year in July.

\*\*Provisional.

Source: The Treasury.

## 4.1 GOVERNMENT FINANCE

### Deficit Financing and Public Debt (Shillings million)

Table 4.1.3

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
<b>2001/2002</b>							
<b>2002/2003</b>							
June	46,922.86	0.00	-12,143.00	34,779.86	289,376.97	407,053.00	696,429.97
<b>2003/2004</b>							
June	8,808.64	0.00	-8,860.00	-51.36	306,234.66	443,157.43	749,392.09
<b>2004/2005</b>							
June	-6,672.24	0.00	-625.00	-7,297.24	315,572.50	433,975.65	749,548.15
<b>2005/2006</b>							
June	28,251.29	7,000.00	1,146.00	36,397.29	357,838.95	431,236.83	789,075.78
<b>2006/2007</b>							
June	34,661.00	4,000.00	-2,037.00	36,624.00	404,706.35	396,564.00	801,270.35
<b>2007/2008</b>							
July	2,641.00	0.00	-245.00	2,396.00	410,230.00	410,512.75	820,742.75
August	10,411.00	0.00	-1,888.00	8,523.00	415,915.04	409,066.12	824,981.16
September	11,279.00	0.00	-3,041.00	8,238.00	426,821.36	408,680.79	835,502.14
October	14,660.00	1,800.00	-1,670.00	14,790.00	418,488.00	419,738.84	838,226.84
November	24,344.00	2,000.00	109.00	26,453.00	426,024.73	424,243.21	850,267.95
December	-8,888.00	26,416.00	1,709.00	19,237.00	438,058.51	406,923.00	844,981.50
January 08	1,901.00	26,416.00	140.00	28,457.00	432,184.00	424,205.02	856,389.02
February	12,737.00	26,416.00	2,198.00	41,351.00	434,554.61	425,976.18	860,530.79
March	22,243.00	26,416.00	1,209.00	49,868.00	444,748.94	425,086.89	869,835.82
April	13,482.00	26,416.00	1,403.00	41,301.00	437,858.15	425,992.78	863,850.94
May	-25,135.00	76,303.00	5,070.00	56,238.00	442,684.75	429,644.66	872,329.41
June	-13,891.00	76,303.00	6,326.00	59,938.00	430,611.73	439,967.00	870,578.73
<b>2008/2009</b>							
July	-3,860.55	0.00	-683.00	-4,543.55	428,217.13	432,808.95	861,026.07
August	13,148.68	0.00	500.00	13,648.68	433,558.13	433,670.73	867,228.86
September	19,703.43	0.00	-428.00	19,275.43	449,253.90	432,954.02	882,207.92
October	27,747.63	0.00	919.00	28,666.63	454,685.21	434,487.59	889,172.80
November	41,181.55	0.00	2,177.00	43,358.55	451,394.97	450,248.35	901,643.32
December	34,149.12	0.00	3,128.00	37,277.12	456,227.91	516,671.33	972,899.25
January	26,745.81	0.00	-9,062.00	17,683.81	454,266.44	512,475.65	966,742.10
February	34,842.64	0.00	-9,564.00	25,278.64	478,896.43	514,635.34	993,531.77
March	37,162.09	0.00	4,432.00	41,594.09	474,749.81	513,623.00	988,372.81
April	51,184.04	0.00	4,949.00	56,133.04	497,450.16	511,981.59	1,009,431.75
May	56,735.59	0.00	9,610.00	66,345.59	489,234.39	517,929.10	1,007,163.49
June	55,617.86	0.00	11,564.00	67,181.86	518,506.76	535,143.70	1,018,326.77
<b>2009/2010</b>							
July	16,640.65	0.00	-1,729.00	14,911.65	530,530.68	532,144.51	1,062,675.20
August	33,223.28	0.00	-2,807.00	30,416.28	547,207.34	530,075.39	1,077,282.73
September	38,253.50	0.00	-2,892.00	35,361.50	550,687.34	524,982.60	1,075,669.94
October	45,282.20	0.00	-1,797.00	43,485.20	567,125.13	523,899.66	1,091,024.79
November	51,947.33	0.00	-717.00	51,230.33	562,926.79	521,232.48	1,084,159.26
December	57,310.13	0.00	2,550.00	59,860.13	588,970.31	588,970.31	1,177,940.63
January	66,243.40	0.00	1,005.00	67,248.40	580,721.47	525,552.75	1,106,274.22
February	89,361.51	0.00	8,720.00	98,081.51	607,962.16	525,369.18	1,133,331.34
March	112,134.99	0.00	8,874.00	121,008.99	639,076.65	538,157.99	1,177,234.64
April	111,786.40	0.00	10,143.00	121,929.40	653,614.42	537,424.84	1,191,039.26
May	136,687.08	0.00	11,909.00	148,596.08	650,261.96	541,976.71	1,192,238.67
June	151,479.26	0.00	11,145.00	162,624.26	660,267.68	565,452.00	1,225,719.68
<b>2010/2011</b>							
July	-7,571.26	0.00	-2,366.00	-9,937.26	667,803.42	561,962.38	1,229,765.80
August	5,321.38	0.00	1,249.00	6,570.38	698,047.35	565,619.23	1,263,666.59
September	30,166.89	0.00	2,029.00	32,195.89	704,702.77	589,736.00	1,294,438.77
October	32,756.11	0.00	9,648.00	42,404.11	696,132.65	593,593.46	1,289,726.11
November	47,762.55	0.00	11,381.00	59,143.55	711,448.98	597,552.46	1,309,001.44
December	54,477.03	0.00	12,445.00	66,922.03	720,327.97	599,197.46	1,319,525.43

\* Figures are cumulative from the beginning of the fiscal year in July.

\*\* Domestic debt is reported on gross basis

\*\*\* Includes public and publicly guaranteed foreign currency loans, end of period exchange rate.

\*\*\*\* Provisional.

Source: The Treasury and Central Bank of Kenya.

## 4.1 GOVERNMENT FINANCE

### Financing and Stock of Government Debt

#### Composition of Government Gross Domestic Debt by Instrument

(Shillings million)

Table 4.1.4

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
<b>2001/2002</b>							
June	118,050.00	106,332.99	1,468.22	0.00	3,486.54	6,653.24	235,991.00
<b>2002/2003</b>							
June	105,744.00	161,549.06	1,057.98	4,318.91	2,685.18	14,021.83	289,376.97
<b>2003/2004</b>							
June	99,835.75	188,625.99	1,057.98	9,232.14	2,774.47	4,708.32	306,234.66
<b>2004/2005</b>							
June	107,838.30	193,357.81	1,057.98	5,225.31	2,539.04	5,554.06	315,572.50
<b>2005/2006</b>							
June	130,308.36	218,357.33	1,057.98	5,201.83	2,290.60	622.86	357,838.95
<b>2006/2007</b>							
June	129,970.26	272,199.74	754.70	41.05	1,066.11	658.26	404,690.11
<b>2007/2008</b>							
July	129,477.10	273,658.68	754.70	4,838.37	1,070.56	429.60	410,229.01
August	127,691.25	277,300.69	754.70	7,526.91	1,086.30	1,555.19	415,915.04
September	130,559.75	280,902.69	754.70	13,268.82	1,065.21	270.19	426,821.36
October	124,100.10	285,941.97	754.70	5,670.59	1,066.36	954.43	418,488.14
November	126,118.00	293,783.07	754.70	4,138.87	1,081.60	186.20	426,062.44
December	126,375.05	304,676.55	754.70	1,992.08	1,083.24	3,177.48	438,059.11
January	118,984.00	303,630.15	754.70	8,229.71	6.05	579.28	432,183.90
February	118,166.55	308,146.51	754.70	7,021.59	11.50	520.54	434,621.39
March	122,866.80	309,874.96	754.70	8,141.88	17.68	3,080.35	444,736.37
April	122,381.40	312,015.86	754.70	1,355.44	12.78	1,350.75	437,870.94
May	117,900.00	318,334.09	754.70	5,108.79	423.41	163.76	442,684.75
June	111,286.15	315,189.66	754.70	0.00	426.92	2,954.30	430,611.73
<b>2008/2009</b>							
July	113,833.30	311,342.46	754.70	1,340.37	8.82	868.48	428,148.13
August	116,864.80	312,555.76	754.70	0.00	29.69	3,284.40	433,489.36
September	127,812.00	314,710.01	754.70	4,393.10	2.17	1,661.86	449,333.84
October	124,265.80	315,013.81	754.70	14,071.82	8.46	571.38	454,685.97
November	125,309.85	320,914.56	754.70	3,894.81	4.83	513.34	451,392.10
December	121,345.45	318,613.11	754.70	15,092.90	4.82	416.93	456,227.91
January 09	127,625.35	320,628.46	754.70	4,712.53	7.91	537.49	454,266.44
February	130,813.20	330,163.46	754.70	16,882.64	7.03	275.39	478,896.43
March	133,066.55	334,418.21	754.70	6,198.69	6.85	304.80	474,749.81
April	138,870.60	343,454.86	754.70	12,371.31	25.40	1,973.29	497,450.16
May	132,957.55	348,318.01	754.70	6,703.09	6.10	494.93	489,234.39
June	150,122.30	360,743.95	754.70	5,124.38	6.10	1,594.72	518,346.15
<b>2009/2010</b>							
July	154,148.25	371,205.25	754.70	3,909.48	69.72	313.56	530,400.97
August	160,943.45	378,476.75	754.70	6,148.34	104.74	754.38	547,182.36
September	155,524.35	386,074.05	754.70	8,013.20	91.12	156.38	550,613.80
October	166,879.40	389,887.45	754.70	9,334.74	114.21	154.63	567,125.13
November	171,069.20	381,042.80	754.70	9,829.42	89.56	141.11	562,926.79
December	174,160.70	402,688.35	754.70	11,127.92	129.60	109.04	588,970.31
January	174,479.10	395,461.20	754.70	9,179.71	686.88	159.88	580,721.47
February	187,066.75	408,003.35	753.35	11,426.82	123.12	139.22	607,512.61
March	194,059.15	437,474.35	753.35	6,544.79	123.12	161.57	639,116.32
April	208,902.05	442,356.25	753.35	1,109.31	182.55	310.91	653,614.42
May	199,745.10	443,434.50	753.35	5,237.37	937.11	154.54	650,261.96
June	191,267.55	448,615.35	753.35	17,649.38	1,595.86	386.20	660,267.68
<b>2010/2011</b>							
July	190,422.50	459,274.45	753.35	15,508.55	1,668.37	176.20	667,803.42
August	184,014.30	488,492.30	753.35	22,926.07	1,708.69	152.65	698,047.35
September	181,138.05	501,233.25	0.00	20,563.11	1,608.36	159.99	704,702.77
October	176,380.85	498,137.90	0.00	19,961.29	1,485.23	167.38	696,132.65
November	168,117.15	517,794.50	0.00	22,926.07	1,462.77	1,148.49	711,448.98
December	165,104.75	529,871.50	0.00	22,665.77	1,546.08	1,139.87	720,327.97

\* The stock of Treasury bills includes Repos.

\*\* Other domestic debt includes items in transit, Tax Reserve Certificates and frozen Government debt.

\*\*\* Gross domestic debt excludes IMF funds on-lent by Central Bank of Kenya to the Government which are accounted for under External Debt in Table 4.1.3.

\*\*\* Total domestic debt includes Ksh 20 billion in special bonds issued to offset the Government's debt to National Bank of Kenya.

Source: Central Bank of Kenya.

## 4.1 GOVERNMENT FINANCE

### Issue of Government Securities - Treasury Bills (Shillings million)

Table 4.1.5(a)

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted <sup>1</sup>	Amount rejected	Amount redeemed	Amount outstanding
<b>2009</b>						
January	13,500.00	182 91	17,139.95 9,158.15	1,504.71 2,700.41	16,329.45 3,133.75	127,625.35
February	22,500.00	182 91	22,928.00 8,416.50	13,333.19 6,449.94	22,223.75 5,932.90	130,813.20
March	32,500.00	182 91	17,887.35 10,093.40	2,305.26 2,143.30	16,266.95 9,460.45	133,066.55
April	23,500.00	182 91	30,267.10 3,558.75	4,649.59 526.24	18,863.65 9,158.15	138,870.60
May	24,000.00	182 91	11,816.84 3,783.05	5,269.41 1,621.69	13,096.44 8,416.50	132,957.55
June	32,000.00	182 91	27,727.95 16,181.55	12,142.75 2,315.08	16,651.35 10,093.40	150,122.30
July	23,000.00	182 91	24,272.80 6,906.85	6,324.13 247.85	17,139.95 3,558.75	154,148.25
August	37,000.00	182 91 364	18,894.45 8,601.75 9,422.95	7,132.97 582.94 8,717.35	24,955.45 5,168.50 -	160,943.45
September	24,500.00	182 91	25,670.00 7,336.45	8,186.54 1,523.85	15,859.90 14,796.10	155,524.35
October	31,000.00	182 91 364	23,326.00 8,954.30 10,032.70	3,582.98 3,813.62 4,853.03	30,267.10 6,906.85 -	166,879.40
November	25,500.00	182 91	21,129.00 7,187.50	7,257.18 3,813.62	17,080.24 8,601.75	171,069.20
December	30,000.00	182 91 364	17,884.75 8,642.55 9,165.20	2,513.64 1,453.55 3,000.62	25,264.55 7,336.45 -	174,160.70
<b>2010</b>						
January	20,000.00	182 91 364	16,111.65 5,298.85 -	11,645.24 2,808.35 -	12,137.80 8,954.30 -	174,479.10
February	30,500.00	182 91 364	12,887.55 9,028.65 8,753.40	1,585.46 3,705.78 -	10,894.45 7,187.50 -	187,066.75
March	30,000.00	182 91 364	16,933.80 16,601.60 -	13,244.60 16,373.92 -	17,900.45 8,642.55 -	194,059.15
April	29,000.00	182 91 364	17,565.50 9,215.15 8,003.10	14,039.01 7,986.89 13,161.01	14,642.00 5,298.85 -	208,902.05
May	21,000.00	182 91 364	16,134.70 8,985.20 -	9,169.84 4,228.73 -	19,668.05 14,608.80 -	199,745.10
June	14,000.00	182 91 364	5,704.25 5,463.10 4116.30	19,754.67 9,161.74 12799.09	12,739.75 11,021.45 -	191,267.55
July	24,000.00	182 91 364 Repo	15,416.75 9,829.35 - 7035.00	8,843.62 5,817.93 - -	23,911.00 9,215.15 - -	190,422.50
August	27,500.00	182 91 364 Repo	10,943.00 7,846.00 2,098.50 4000.00	2,134.95 3,374.87 48.17 -	12,887.55 8,985.20 9,422.95 -	184,014.30
September	18,500.00	182 91 364 Repo	11,538.95 7,906.45 - -	5,830.52 3,217.77 - -	16,858.55 5,463.10 - -	181,138.05
October	28,500.00	182 91 364 Repo	16,496.00 8,836.15 7,337.50 -	6,996.37 - 8,941.82 -	17,565.50 9,829.35 10,032.00 -	176,380.85
November	30,000.00	182 91 364 Repo	5,928.45 9,225.45 - 12,748.00	1,334.18 3,813.91 - -	23,199.10 12,966.50 - -	168,117.15
December	24,000.00	182 91 364 Repo	3,762.05 10,348.95 5,652.50 -	1,433.68 6,464.70 3,267.04 -	5,704.25 7,906.45 9,165.20 -	165,104.75

<sup>1</sup> Issues of 182-day Treasury bills include Repo Treasury Bills.

Source: Central Bank of Kenya.

## 4.1 GOVERNMENT FINANCE

### Issue of Government Securities Treasury Bonds

(Shillings million)

Table 4.1.5 (b)

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury bond	Amount allotted	Amount rejected	Amount redeemed	Amount outstanding
2009 June	5,000.00	1	Zero coupon	6,727.15	956.16		
	13,000.00	2	Discounted fixed	6,056.05	1,029.47		
		20	Discounted fixed	7,613.01	5,140.27		
		3	Special bond			1,244.01	360,743.95
July	12,000.00	10	Discounted fixed	12,622.70	2,897.09		371,205.25
		1	Zero Coupon			2,161.40	
August	11,000.00	5	Discounted fixed	10,458.35	537.48		378,476.75
		3	Discounted fixed			3,186.85	
September	11,000.00	2	Discounted fixed	7,974.55	1,223.77		386,074.05
		5	Discounted fixed	3,452.80	1,699.81		
		3	Discounted fixed			3,830.05	
October	12,000.00	2	Discounted fixed	9,420.45	1,223.77		389,887.45
		3	Discounted fixed			5,607.05	
November		6	Discounted fixed			1,693.90	381,042.80
		2	Special bond			1,250.00	
		1	Zero Coupon			5,900.75	
December	18,500.00	12	Discounted fixed	18,897.65	17,971.87		402,688.35
	10,000.00	20	Discounted fixed	10,834.80	7,382.25		
		2	Discounted fixed			7,086.90	
		1	Special bond			1,000.00	
2010 January		1	Zero Coupon			6,727.15	395,461.20
		2	Special bond			500.00	
February	12,000.00	2	Discounted fixed	7,170.85	7,842.48		408,003.35
		5	Discounted fixed	9,786.30	4,321.02		
		6	Discounted fixed			4,415.00	
March	31,000.00	2	Discounted fixed	6,157.30	8,598.06		437,474.35
		8	Discounted fixed	15,913.05	13,725.42		
		15	Discounted fixed	10,201.45	19,023.47		
		7	Discounted fixed			2,800.80	
April	12,000.00	10	Discounted fixed	12,052.60	4,565.19		442,356.25
		2	Discounted fixed			3,247.45	
		4	Discounted fixed			3,923.25	
May	12,000.00	5	Discounted fixed	11,924.85	6,765.59		443,434.50
		2	Discounted fixed			6,846.60	
		5	Special bond			4,000.00	
June	7,500.00	25	Discounted fixed	7,008.15	19,572.06		448,615.35
		5	Discounted fixed			1,827.30	
July		25	Discounted fixed	13,184.35	864.75		459,274.45
		6	Discounted fixed			2,525.25	
August		9	Discounted fixed	32,871.55	3,491.58		488,492.30
		2	Discounted fixed			3,653.70	
September		2	Discounted fixed	12,740.95	772.86		501,233.25
October		10	Discounted fixed	13,847.90	9,682.49		511,985.80
		5	Discounted fixed			3,095.35	
November		5	Discounted fixed	11,968.75	6,183.40		517,794.50
		5	Discounted fixed			5,941.25	
		3	Special Bond			218.80	
December		10	Discounted fixed	8,946.20	9,012.76		529,871.50
		15	Discounted fixed	7,329.35			
		2	Discounted fixed			3,198.55	
		3	Special Bond			1,000.00	

**Note:** Special bonds are issued with respect to verified Government pending bills, and recapitalisation of public entities.

Source: Central Bank of Kenya.



## 4.2 HOLDERS OF GOVERNMENT SECURITIES

### The Banking System (Shillings million)

Table 4.2.1

End of	CBK		Commercial Banks															
	Treasury Bills	Treasury Bills	Treasury Bonds*															
			1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Year	25 Year	Total
2009																		
January	33,883.76	48,506.49	11,600.15	12,096.05	14,725.66	8,988.20	24,024.55	25,276.40	10,043.10	7,122.65	2,480.00	17,507.90	2,392.50	2,766.85	25,267.90	185.00		164,476.91
February	33,883.76	50,977.79	9,110.00	12,096.05	9,555.66	8,988.20	24,024.55	25,276.40	10,043.10	7,122.65	2,480.00	17,507.90	2,392.50	9,649.40	25,267.90	185.00		163,699.31
March	33,883.76	55,174.09	9,110.00	15,970.00	9,555.66	8,988.20	24,024.55	25,276.40	10,043.10	7,122.65	2,480.00	17,507.90	2,392.50	9,649.40	25,267.90	185.00		167,573.26
April	33,883.76	60,537.14	9,110.00	15,970.00	9,555.66	8,988.20	27,329.55	25,276.40	10,043.10	7,122.65	2,480.00	18,962.90	2,392.50	9,649.40	25,267.90	185.00		172,333.26
May	33,883.76	57,392.35	9,110.00	18,755.00	9,555.66	8,388.20	27,329.55	21,727.85	10,043.10	7,122.65	2,480.00	18,962.90	2,392.50	9,649.40	23,786.98	185.00		169,488.79
June	33,328.76	74,630.45	9,110.00	21,310.00	8,311.65	8,988.20	27,329.55	25,276.40	10,043.10	7,122.65	2,480.00	18,962.90	2,392.50	9,649.40	22,423.43	2,585.00		175,984.78
July	33,328.76	79,585.45	9,110.00	21,310.00	8,311.65	8,988.20	27,329.55	25,276.40	10,043.10	7,122.65	2,480.00	25,272.90	2,392.50	9,649.40	15,615.25	2,585.00		175,486.60
August	33,328.76	83,922.95	9,110.00	21,310.00	7,651.80	8,988.20	34,564.55	25,276.40	10,043.10	7,122.65	2,480.00	25,272.90	2,392.50	9,649.40	15,615.25	2,585.00		182,061.75
September	33,328.76	81,329.60	9,110.00	28,585.00	4,851.80	8,988.20	35,569.55	25,276.40	10,043.10	7,122.65	2,480.00	25,272.90	2,392.50	9,649.40	15,615.25	2,585.00		187,541.75
October	33,328.76	92,817.25	9,110.00	28,585.00	4,851.80	6,423.20	35,569.55	25,276.40	10,043.10	7,122.65	2,480.00	25,272.90	2,392.50	9,649.40	19,985.25	2,585.00		189,346.75
November	33,328.76	104,465.49	4,600.00	28,585.00	4,851.80	6,423.20	35,569.55	24,781.40	10,043.10	7,122.65	2,480.00	25,272.90	2,392.50	9,649.40	18,735.25	2,585.00		183,091.75
December	33,328.76	110,790.59	4,600.00	22,937.65	4,851.80	6,423.20	35,569.55	24,781.40	10,043.10	7,122.65	2,480.00	25,272.90	2,392.50	14,408.30	21,679.70	4,922.05		187,484.80
2010																		
January	32,773.76	111,166.04	0.00	24,616.85	5,780.80	5,223.20	35,850.54	24,781.40	10,043.10	7,122.65	2,480.00	25,272.90	2,392.50	14,408.30	21,679.70	4,922.05		184,573.99
February	32,773.76	129,186.04	0.00	30,631.85	5,780.80	5,223.20	42,010.54	23,248.80	10,043.10	7,122.65	2,480.00	25,272.90	2,392.50	14,408.30	21,679.70	4,922.05		195,216.39
March	32,773.76	137,900.84	0.00	33,521.85	5,780.80	5,223.20	42,010.84	23,248.80	7,898.90	14,224.65	2,480.00	25,272.90	2,392.50	14,408.30	25,694.70	4,922.05		207,079.49
April	32,773.76	153,606.14	0.00	33,521.85	5,780.80	2,242.80	42,010.86	23,248.80	7,898.90	14,224.65	2,480.00	32,264.40	2,392.50	14,408.30	25,694.70	4,922.05		211,090.61
May	32,773.76	144,659.79	0.00	31,431.75	1,780.80	2,242.80	46,010.86	23,248.80	7,898.90	14,224.65	2,480.00	32,264.40	2,392.50	14,408.30	25,694.70	4,922.05		209,000.51
June	32,773.76	137,496.74	0.00	31,431.75	1,780.80	2,242.80	41,414.86	23,248.80	7,898.90	14,224.65	2,480.00	32,264.40	2,392.50	14,408.30	25,694.70	4,922.05	4,041.00	208,450.51
July	32,218.76	138,372.29	0.00	31,431.75	1,780.80	2,242.80	45,455.86	22,188.80	7,898.90	14,224.65	2,480.00	32,264.40	2,392.50	14,408.30	25,694.70	4,922.05	10,576.00	217,961.51
August	32,218.76	131,607.90	0.00	28,483.75	1,780.80	2,242.80	45,455.36	22,188.80	7,898.90	14,224.65	19,660.00	32,264.40	2,392.50	14,408.30	25,694.70	4,922.05	10,576.00	232,193.01
September	32,218.76	122,587.90	0.00	39,533.75	1,780.80	2,242.80	45,455.36	22,188.80	7,898.90	14,224.65	19,660.00	32,264.40	2,392.50	14,408.30	25,694.70	4,922.05	10,576.00	243,243.01
October	32,218.76	116,552.90	0.00	39,533.75	1,780.80	2,242.80	39,305.36	22,188.80	6,686.40	14,224.65	19,660.00	38,414.40	2,392.50	14,408.30	25,694.70	4,922.05	10,576.00	242,030.51
November	32,218.76	109,569.90	0.00	39,533.75	1,780.80	2,242.80	47,690.01	22,188.80	6,686.40	14,224.65	19,660.00	38,414.40	2,392.50	14,408.30	25,694.70	4,922.05	10,576.00	250,415.17
December	32,218.76	106,920.00	0.00	47,668.75	1,780.80	2,242.80	45,680.01	22,188.80	6,686.40	14,224.65	19,660.00	38,414.40	2,392.50	14,408.30	27,979.70	4,922.05	10,576.00	258,825.17

\* Includes special bonds issued for securitisation of pending bills.

Source: Central Bank of Kenya.

## 4.2 HOLDERS OF GOVERNMENT SECURITIES

### Other Deposit Taking Institutions - NBFIs

Table 4.2.2(a)

(Shillings million)

End of	Non-Bank Financial Institutions															
	Treasury Bills	Treasury Bonds														
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Years	Total
<b>2008</b>																
January	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
February	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
March	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
April	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
May	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
June	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
July	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
August	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
September	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
October	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
November	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
December	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	0.00	0.00	0.00	745.00
<b>2009</b>																
January	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	6.80	0.00	0.00	745.00
February	0.00	0.00	0.00	0.00	0.00	0.00	10.00	200.00	450.00	10.00	75.00	0.00	6.80	0.00	0.00	745.00
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	0.00	0.00	735.00
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	0.00	0.00	735.00
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	5.00	0.00	746.80
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	5.00	80.00	826.80
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	5.00	80.00	826.80
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	5.00	80.00	826.80
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	5.00	80.00	826.80
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	10.10	80.00	831.90
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	6.80	10.10	80.00	831.90
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	10.10	336.00	1,098.70
<b>2010</b>																
January	20.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	10.10	336.00	1,098.70
February	30.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	10.10	336.00	1,098.70
March	192.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	710.10	336.00	1,798.70
April	202.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,758.70
May	202.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,758.70
June	212.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,758.70
July	212.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,744.46
August	192.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,744.46
September	20.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,744.46
October	10.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,624.46
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,624.46
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00	2,624.46

Source: Central Bank of Kenya.

## 4.2 HOLDERS OF GOVERNMENT SECURITIES

### Other Deposit Taking Institutions - Building Societies (Shillings million)

Table 4.2.2 (b)

End of	Building Societies													Total
	Treasury Bills	Treasury Bonds												
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	
<b>2008</b>														
January	803.00	0.00	0.00	0.00	50.00	500.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	1,155.00
February	850.00	0.00	0.00	0.00	50.00	500.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	1,155.00
March	500.00	0.00	0.00	0.00	50.00	500.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	1,155.00
April	900.00	0.00	0.00	0.00	50.00	260.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	915.00
May	950.00	0.00	0.00	0.00	50.00	290.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	945.00
June	1,050.00	0.00	0.00	0.00	0.00	290.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	895.00
July	700.00	0.00	0.00	0.00	0.00	290.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	895.00
August	850.00	0.00	0.00	0.00	0.00	50.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	655.00
September	1,050.00	0.00	0.00	0.00	0.00	50.00	90.00	100.00	0.00	160.00	180.00	0.00	0.00	580.00
October	700.00	0.00	0.00	0.00	0.00	50.00	90.00	100.00	0.00	160.00	180.00	0.00	0.00	580.00
November	700.00	0.00	0.00	0.00	0.00	50.00	90.00	100.00	0.00	160.00	180.00	0.00	0.00	580.00
<b>2009</b>														
December	500.00	0.00	0.00	0.00	0.00	290.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	895.00
January	500.00	0.00	0.00	0.00	0.00	290.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	895.00
February	500.00	0.00	0.00	0.00	0.00	290.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	895.00
March	500.00	0.00	0.00	0.00	0.00	50.00	165.00	100.00	0.00	160.00	180.00	0.00	0.00	655.00
April	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
May	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
June	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
July	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
August	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
September	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
October	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
November	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
December	500.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
<b>2010</b>														
January	0.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00	0.00	160.00	180.00	0.00	0.00	490.00
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00	0.00	160.00	180.00	0.00	0.00	420.00
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	160.00	180.00	0.00	0.00	350.00

Source: Central Bank of Kenya.

## 4.2 HOLDERS OF GOVERNMENT SECURITIES

### Parastatals (Shillings million)

Table 4.2.3(a)

End Of	Treasury Bills	Parastatals (Including NSSF)															Stocks		
		Treasury Bonds																	
		1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	6 Yrs	7 Yrs	8 Yrs	9 Yrs	10 Yrs	11 Yrs	12 Yrs	15 Yrs	20 Yrs	25 Yrs		Total	
2008																			
Jan	12,961	210	265	2,889	3,730	4,312	2,826	1,020	1,877	2,733	4,600	210	520	3,586				28,778	408
Feb	11,903	210	265	2,889	3,730	4,312	2,826	1,020	1,877	2,733	5,100	210	520	3,586				29,278	408
Mar	10,977	210	260	2,889	3,730	4,312	2,826	1,020	1,877	2,733	5,100	210	520	3,806				29,493	408
Apr	9,619	210	478	2,889	3,730	4,285	2,826	1,020	1,877	2,733	5,100	210	520	3,794				29,673	408
May	7,871	210	482	2,889	3,730	4,273	2,826	1,020	1,877	2,733	5,100	210	520	3,806				29,676	408
Jun	7,173	210	482	2,889	3,320	4,273	2,826	1,020	1,877	2,733	5,100	210	520	3,806	260			29,526	408
Jul	5,365	210	482	1,826	3,320	4,273	2,826	1,020	1,877	2,733	5,420	210	520	3,806	260			28,783	408
Aug	5,219	-	667	1,826	3,320	3,972	2,826	1,020	1,877	2,733	5,420	210	520	3,621	260			28,272	408
Sep	4,747	-	667	1,826	3,320	3,972	2,826	1,020	1,877	2,733	6,130	210	520	3,621	260			28,982	408
Oct	4,719	-	642	1,826	3,320	3,972	2,826	1,020	1,877	2,733	6,130	210	520	3,621	260			28,957	408
Nov	4,349	500	642	1,826	3,320	3,972	2,826	1,020	1,877	2,733	6,130	210	520	3,621	260			29,457	408
Dec	3,185	500	642	1,826	3,320	3,972	2,826	1,020	1,877	2,733	6,130	210	520	3,621	260			29,457	408
2009																			
Jan	3,185	510	546	1,826	3,320	3,972	2,826	1,020	1,877	2,733	6,130	210	520	3,621	260			29,371	408
Feb	3,186	510	546	1,826	3,320	3,972	2,826	1,020	1,877	2,733	6,130	210	780	3,621	260			29,631	408
Mar	3,187	510	512	1,826	3,320	3,972	2,826	1,020	1,877	2,733	6,130	210	780	3,621	260			29,597	408
Apr	3,188	510	512	1,826	3,320	3,721	2,826	1,020	1,877	2,733	8,260	210	780	3,631	260			31,486	408
May	3,189	510	512	1,826	2,011	3,721	2,446	1,020	1,877	2,733	8,260	210	780	4,032	260			30,197	408
Jun	3,190	510	962	1,826	2,011	3,721	2,446	1,020	1,877	2,733	8,260	210	780	4,292	710			31,357	408
Jul	2,498	510	1,092	1,826	2,011	3,721	2,446	1,020	1,877	2,733	8,510	210	780	361	970			28,067	408
Aug	3,202	510	962	1,826	2,011	3,731	2,446	1,020	1,877	2,733	8,510	210	780	481	970			28,067	408
Sep	3,655	510	1,008	1,826	2,011	3,791	2,446	1,020	1,877	2,733	8,510	210	780	456	970			28,149	408
Oct	3,928	510	1,008	1,826	2,011	3,811	2,446	1,020	1,877	2,733	8,510	210	780	456	970			28,169	408
Nov	3,818	510	1,008	1,826	2,011	3,811	2,446	1,020	1,877	2,733	8,510	210	780	456	970			28,169	408
Dec	3,347	510	904	1,826	2,011	9,211	2,446	1,020	1,877	2,733	8,510	210	780	561	970			33,569	408
2010																			
Jan	2,862	-	904	1,826	960	10,832	2,446	1,020	1,877	2,733	8,510	210	780	561	970			33,628	408
Feb	2,672	-	904	1,826	960	12,032	1,932	1,020	1,877	2,733	8,510	210	780	561	970			34,315	408
Mar	2,771	-	914	1,826	960	11,672	1,932	1,020	1,877	2,733	8,510	210	780	2,581	970			35,985	408
Apr	3,236	-	731	1,826	960	11,317	1,932	1,020	1,877	2,733	9,360	210	780	2,581	970			36,297	408
May	1,980	-	731	1,826	960	12,323	1,932	1,020	1,877	2,733	9,360	210	780	2,621	970			37,343	408
June	1,961	-	696	1,826	960	12,049	1,932	1,020	1,877	2,733	9,360	210	780	2,621	970	780		37,815	408
July	1,961	-	696	1,826	960	8,785	1,932	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		39,986	408
August	1,961	-	696	1,826	960	13,250	1,693	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		44,212	408
September	1,961	-	726	1,826	960	13,250	1,693	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		44,242	408
October	1,961	-	726	1,826	960	13,132	1,693	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		44,123	408
November	1,961	-	726	1,826	960	13,368	1,693	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		44,360	408
December	1,961	-	726	1,826	960	13,376	1,693	1,020	1,877	5,758	9,360	210	780	2,721	970	3,190		44,467	408

Source: Central Bank of Kenya.

## 4.2 HOLDERS OF GOVERNMENT SECURITIES

### Other Holders (Shillings million)

Table 4.2.3(b)

End Of	Treasury Bills	Other Holders															
		Treasury Bonds*															
		1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	6 Yrs	7 Yrs	8 Yrs	9 Yrs	10 Yrs	11 Yrs	12 Yrs	15 Yrs	20 Yrs	25 Yrs	Total
<b>2008</b>																	
Jan	39,279	2,957	10,293	8,280	6,139	19,092	18,531	12,791	8,494	7,232	11,565	1,429	5,479	11,630			123,914
Feb	39,335	4,928	10,293	8,280	6,139	18,432	18,531	12,791	8,494	7,232	12,683	1,429	5,479	11,630			126,342
Mar	44,916	4,928	9,563	8,280	6,139	18,432	18,531	12,791	8,494	7,232	12,683	1,429	5,479	16,134			130,116
Apr	45,482	4,928	9,897	6,487	6,139	18,347	18,531	12,791	8,494	7,232	12,683	1,429	5,479	16,146			128,584
May	43,923	4,928	11,200	6,030	6,139	18,329	18,531	12,791	8,494	7,232	12,683	1,429	5,479	16,134			129,399
Jun	33,674	4,928	16,740	5,959	4,230	18,329	18,531	12,791	8,494	7,232	12,683	1,429	5,479	9,665	1,467		127,958
Jul	41,703	7,090	16,740	3,221	4,230	18,329	18,531	12,791	8,494	7,232	13,105	1,429	5,479	3,039	1,467		121,178
Aug	41,558	5,132	17,260	3,221	4,230	19,844	18,531	12,791	8,494	7,232	13,105	1,429	5,479	3,224	1,467		121,440
Sep	41,527	5,132	17,260	3,221	4,230	19,844	17,209	12,791	8,494	7,232	15,556	1,429	5,479	3,224	1,467		122,569
Oct	40,241	5,132	16,016	3,221	4,230	22,680	17,209	12,791	8,494	7,232	15,556	1,429	5,479	3,224	1,467		124,162
Nov	40,013	6,023	16,016	3,221	4,230	22,680	17,209	12,791	8,494	7,232	15,556	1,429	5,479	3,224	1,467		125,052
Dec	33,444	5,033	16,371	3,221	4,230	24,260	17,209	12,791	8,494	7,232	15,556	1,429	5,479	3,224	1,467		125,997
<b>2009</b>																	
Jan	40,376	7,140	18,557	3,221	4,230	20,430	15,889	12,991	8,494	7,232	15,556	1,429	5,479	3,224	1,467		125,340
Feb	38,248	9,630	16,024	8,391	4,230	20,430	15,889	12,791	8,494	7,232	15,556	1,429	18,063	3,224	1,467		142,851
Mar	38,692	9,630	20,313	8,391	4,230	20,430	15,889	12,791	8,494	7,232	15,556	1,429	18,063	3,224	1,467		147,140
Apr	107,598	9,630	34,942	8,391	4,230	17,616	15,899	12,791	8,944	7,242	17,013	3,821	18,063	3,214	1,467		163,265
May	27,754	9,630	22,846	8,391	6,139	17,666	19,933	12,791	8,494	7,232	16,938	1,429	18,063	4,295	1,467		155,315
Jun	28,313	3,007	22,396	9,635	5,539	17,666	16,384	12,791	8,494	7,232	16,938	1,429	18,063	5,399	6,231		151,204
Jul	62,092	3,007	28,143	2,651	1,914	21,739	10,998	12,791	8,494	7,232	10,378	1,429	18,063	26,327	5,971		159,137
Aug	62,821	3,007	28,273	3,311	1,914	14,494	10,998	12,791	8,494	7,232	10,378	1,429	18,063	26,207	5,971		152,562
Sep	60,093	3,007	25,442	6,111	1,914	13,429	10,998	12,791	8,494	7,232	10,378	1,429	18,063	26,231	5,971		151,490
Oct	54,493	3,007	22,887	6,111	4,479	13,409	10,998	12,791	8,494	7,232	10,378	1,429	17,983	21,861	5,971		147,030
Nov	53,837	1,617	22,887	6,111	4,479	13,409	9,799	12,791	8,494	7,232	10,378	1,429	17,983	23,111	5,971		145,691
Dec	59,523	1,617	21,629	6,111	4,479	8,009	9,799	12,791	8,494	7,232	10,378	1,429	13,224	20,062	14,468		139,723
<b>2010</b>																	
Jan	60,431	0.00	17,823	0.00	1,123	13,273	27,475	12,791	12,992	12,377	23,000	1,429	4,860	29,472	19,055	0.00	175,670
Feb	55,179	0.00	18,979	0.00	1,123	15,698	25,157	12,811	12,992	12,377	23,000	1,429	4,860	29,472	19,055	0.00	176,953
Mar	53,195	0.00	22,236	0.00	1,123	16,095	33,933	12,224	12,985	12,377	23,000	1,429	4,860	32,949	19,055	0.00	192,266
Apr	51,858	0.00	19,171	0.00	180	16,450	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	0.00	191,865
May	52,904	0.00	14,415	0.00	180	23,329	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	0.00	193,987
June	51,598	0.00	14,450	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	122.55	188,320
July	49,877	0.00	14,451	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,496
August	50,253	0.00	14,452	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,497
September	56,569	0.00	14,453	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,498
October	57,857	0.00	14,454	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,499
November	56,586	0.00	14,455	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,500
December	56,224	0.00	14,456	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,501

\* Includes special bonds issued for securitization of pending bills.

Source: Central Bank of Kenya.

## 4.3 INTEREST RATES

Government Securities and CBK Advances to Government (%) Table 4.3.1

For the month of	Treasury Bills <sup>\1</sup>			Treasury Bonds													
	91-days	182-days	364-days	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Years	25 Years
<b>2008</b>																	
January	6.950	8.091		10.138	11.500	5.000	11.250	6.750	9.986	0.00	9.500	0.00	0.00	0.00	0.00		
February	7.280	8.305		0.00	10.107	11.000	9.275	6.500	7.000	13.028	0.00	8.500	0.00	14.000	0.00		
March	6.895	7.815		9.781	8.250	0.00	9.500	14.250	13.750	7.188	0.00	14.000	13.750	0.00	0.00		
April	7.252	8.199		8.250	11.625	11.838	9.510	11.500	6.500	12.500	13.500	10.750	0.00	0.00	0.00		
May	7.763	8.754		0.00	9.748	12.250	12.701	10.978	0.00	0.00	12.750	13.501	0.00	13.000	13.367		
June	7.726	8.844		9.203	8.994	6.000	12.500	12.440	12.000	-	0.00	13.250	0.00	0.00	13.500		
July	8.031	9.089		9.500	11.500	0.00	10.360	9.363	9.990	0.00	9.500	0.00	0.00	0.00	0.00	0.00	
August	8.017	8.750		0.00	10.107	11.000	7.750	6.500	7.000	13.030	0.00	9.250	0.00	14.000	0.00	0.00	
September	7.695	8.078		9.500	8.250	0.00	9.500	14.250	13.750	7.190	0.00	14.000	13.750	0.00	13.162	0.00	
October	7.752	8.323		8.470	0.00	11.838	8.550	11.500	6.500	12.500	13.500	10.750	0.00	0.00	0.00	0.00	
November	8.394	8.861		8.750	9.500	12.250	12.700	10.980	0.00	0.00	12.750	13.501	0.00	13.000	14.500	0.00	
December	8.588	9.076		9.040	9.807	0.00	12.500	12.440	12.000	0.00	0.00	13.250	0.00	0.00	13.500	13.750	
<b>2009</b>																	
January	8.464	8.931		9.500	0.00	0.00	10.090	9.363	9.986	0.00	9.500	10.750	0.00	0.00	0.00	0.00	
February	7.549	7.886		8.750	10.107	11.000	9.500	6.500	7.000	13.250	0.00	9.255	0.00	14.000	0.00	0.00	
March	7.308	7.913		9.500	8.250	0.00	9.500	0.00	13.750	7.967	0.00	12.225	13.750	0.00	13.162	0.00	
April	7.337	8.340		8.750	0.00	11.838	8.969	11.500	6.500	12.500	0.00	10.750	0.00	0.00	0.00	0.00	
May	7.449	8.770		8.750	9.500	12.250	11.750	10.775	0.00	0.00	0.00	13.501	0.00	13.000	14.500	0.00	
June	7.332	8.276		8.969	9.807	0.00	12.500	12.440	12.000	0.00	0.00	13.250	0.00	0.00	13.500	13.750	
July	7.235	8.144		0.000	0.00	0.00	10.365	6.500	9.986	0.00	9.500	10.750	0.00	0.00	0.00	0.00	
August	7.249	8.124	8.712	8.750	8.500	11.000	9.500	6.500	7.000	13.250	0.00	9.255	0.00	12.748	0.00	0.00	
September	7.288	8.088		8.750	8.250	0.00	9.500	0.00	13.750	7.967	0.00	12.225	13.750	0.00	13.162	0.00	
October	7.256	7.980	8.438	8.750	0.00	11.838	9.500	11.500	6.500	12.500	13.500	10.750	0.00	0.00	0.00	0.00	
November	7.215	8.025		8.750	9.500	12.250	11.750	10.775	0.00	0.00	12.750	13.448	0.00	13.000	14.500	0.00	
December	6.824	7.378	8.008	8.750	9.807	0.00	12.500	12.440	12.000	0.00	0.00	13.250	0.00	0.00	13.500	13.750	
<b>2010</b>																	
January	6.557	7.018	0.00	0.00	0.00	0.00	10.090	12.440	9.986	0.00	9.500	10.750	0.00	0.00	0.00	0.00	
February	6.213	6.607	7.383	0.00	0.00	11.000	0.00	0.00	7.000	13.250	0.00	8.835	0.00	12.748	0.00	0.00	
March	5.977	6.335	0.00	8.750	0.00	0.00	9.500	9.750	0.00	8.375	0.00	12.225	13.750	0.00	13.162	0.00	
April	5.167	5.575	6.009	8.750	0.00	0.00	13.000	11.500	6.500	12.500	13.500	10.750	0.00	0.00	12.500	0.00	
May	4.213	4.407	0.00	8.750	0.00	0.00	11.750	11.500	0.00	0.00	12.750	13.448	0.00	13.000	12.500	0.00	
June	2.982	2.856	4.14	8.750	9.65	0.00	12.500	12.430	12.00	0.00	0.000	13.250	0.00	12.500	14.000	13.75	11.250
July	1.632	1.715	0.00	0.000	0.00	0.00	11.250	6.750	9.986	0.00	9.500	10.750	0.00	0.000	0.000	0.00	0.000
August	1.831	2.026	2.96	8.750	0.00	11.00	9.500	0.000	7.00	10.645	0.000	9.255	0.00	12.748	0.000	0.00	0.000
September	2.035	2.137	0.00	8.750	0.00	0.00	9.500	9.750	0.00	8.375	0.00	12.225	13.750	0.00	13.162	0.00	0.000
October	2.121	2.102	3.06	8.750	0.00	0.00	13.000	11.500	6.500	12.500	13.500	10.750	0.00	0.00	12.500	0.00	0.000
November	2.211	2.284	0.00	8.750	11.25	0.00	9.226	11.500	0.00	0.00	12.750	13.501	0.00	13.000	14.500	0.00	0.000
December	2.276	2.590	3.360	8.750	9.250	0.00	0.000	12.440	12.000	0.00	0.00	13.250	0.00	12.000	13.500	13.750	11.250

<sup>\1</sup> Excludes Central Bank of Kenya Repo Treasury bills.

### Notes:

- For any month, a weighted average rate is computed for floating rate, fixed rate, discounted fixed rate, zero coupon and special bonds.
- "-" indicates no interest was due in the particular month.
- Interest rates on Government overdraft at the Central Bank of Kenya is the same as that for the average 91-day Treasury bill rate upto June 2006. Thereafter, the Central Bank Rate is applicable.

Source: Central Bank of Kenya.

## 5. NATIONAL ACCOUNTS INDICATORS

### 5.1 GROSS DOMESTIC PRODUCT AT CURRENT PRICES

(Shillings million)

Table 5.1.1

	2005	2006	2006	2008*	2009*
1. Enterprises and Non-profit institutions					
Agriculture	321,566	363,177	381,036	454,303	536,782
Forestry	15,333	16,157	16,021	16,452	18,600
Fishing	6,313	7,068	7,127	9,450	9,911
Mining and Quarrying	6,803	7,884	12,904	14,930	12,426
Manufacturing	149,162	166,777	190,497	203,999	216,833
Building and Construction	56,121	63,928	69,556	80,407	99,013
Electricity and Water	28,766	28,477	26,173	44,992	54,037
Trade, Restaurant and Hotels	149,831	175,781	207,221	235,200	267,490
Transport, Storage and Communications	145,524	171,993	194,093	216,959	223,807
Banking, Insurance and Real Estate/Business services	89,531	107,431	135,171	151,791	188,260
Dwelling, owner occupied and rented	39,348	44,836	49,120	53,338	58,291
Other community, social & personal services	53,407	58,249	63,207	71,607	80,933
Less: Imputed Bank Service Charge	11,514	15,376	20,074	18,231	28,232
<b>Total</b>	<b>1,050,191</b>	<b>1,196,382</b>	<b>1,332,052</b>	<b>1,535,197</b>	<b>1,738,151</b>
2. Private Households:					
(Domestic Services)	5,787	6,770	7,176	8,207	10,171
3. General Government:					
Public Administration and Defence	64,178	86,973	106,862	106,110	103,184
Education	104,413	112,947	123,734	132,489	135,315
Health	37,059	41,068	45,391	51,645	61,665
<b>Total</b>	<b>205,650</b>	<b>240,988</b>	<b>275,987</b>	<b>290,244</b>	<b>300,164</b>
<b>Total Gross Domestic Product at basic prices (1+2+3)</b>	<b>1,261,628</b>	<b>1,444,140</b>	<b>1,615,215</b>	<b>1,833,648</b>	<b>2,048,486</b>
Taxes less subsidies on products	154,197	178,453	213,574	243,787	225,200
<b>Total Gross Domestic Product at Market Prices</b>	<b>1,415,825</b>	<b>1,622,593</b>	<b>1,828,789</b>	<b>2,077,435</b>	<b>2,273,686</b>

\* Provisional.

Source: Economic Survey.

## 5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2001) PRICES (Basic and Market Prices)

(Shillings million)

Table 5.1.2

	2005	2006	2007	2008*	2009*
1. Enterprises and Non-profit Institutions					
Agriculture	288,564	301,811	309,486	296,320	288,279
Forestry	11,234	11,115	10,937	11,036	11,170
Fishing	5,751	6,249	6,181	5,363	5,759
Mining and Quarrying	5,334	5,554	6,272	6,453	6,179
Manufacturing	115,698	122,953	130,673	135,291	138,003
Building and Construction	35,401	37,649	40,405	43,735	49,893
Electricity and Water	27,862	27,492	30,002	31,617	30,631
Trade, Restaurant and Hotels	121,667	136,255	152,568	151,349	159,089
Transport, Storage and Communications	122,317	136,306	156,845	161,699	172,096
Banking, Insurance and Real Estate/Business services	77,662	81,041	85,202	87,742	90,771
Dwelling, owner occupied and rented	33,250	34,575	35,964	37,420	38,947
Other community, social & personal services	45,829	47,815	49,419	50,841	53,103
Less: Imputed Bank Service Charge	11,261	11,835	12,174	10,484	12,762
<b>Total</b>	<b>879,308</b>	<b>936,980</b>	<b>1,001,780</b>	<b>1,008,382</b>	<b>1,031,158</b>
2. Private Households: (Domestic Services)	4,011	4,091	4,173	4,256	4,342
3. General Government					
Public Administration and Defence	46,460	45,722	44,791	45,080	45,804
Education	72,963	73,152	76,220	80,732	82,912
Health and Social Work	27,249	28,146	29,054	30,107	31,428
<b>Total</b>	<b>146,672</b>	<b>147,020</b>	<b>150,065</b>	<b>155,919</b>	<b>160,144</b>
<b>Total Gross Domestic Product at basic prices (1+2+3)</b>	<b>1,029,991</b>	<b>1,088,091</b>	<b>1,156,018</b>	<b>1,168,557</b>	<b>1,195,644</b>
Taxes less subsidies on products	145,143	161,367	180,855	189,083	197,187
<b>Total Gross Domestic Product at Market Prices</b>	<b>1,175,134</b>	<b>1,249,458</b>	<b>1,336,873</b>	<b>1,357,640</b>	<b>1,392,831</b>

\* Provisional.

Source: Economic Survey.



## 5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2001) PRICES

### Quarterly GDP at 2001 Constant Prices

Table 5.1.3

		Agriculture, For estry & Fishing	Mining & Quarrying	Manufacturing	Electricity & water	Construction	Hotels, wholesale & retail trade	Financial intermediation	Real estate, renting, business services	Public administration	Education	Other services	FISIM	Transport & Communication	All industries at basic prices	Taxes less subsidies	GDP (Market prices)
2005	Q1	71,306.00	1,284.00	28,093.00	6,952.00	8,281.00	29,137.00	11,043.00	16,059.00	11,627.00	18,220.00	19,052.00	(2,773.00)	28,630.00	246,911	34,377.00	281,288.00
	Q2	65,263.00	1,284.00	28,919.00	6,904.00	8,505.00	28,218.00	11,158.00	16,695.00	11,593.00	18,235.00	19,183.00	(2,785.00)	28,139.00	241,311	36,511.00	277,822.00
	Q3	82,156.00	1,433.00	28,538.00	6,996.00	9,600.00	31,352.00	11,316.00	16,639.00	11,615.00	18,248.00	19,338.00	(2,821.00)	32,590.00	267,000	36,028.00	303,028.00
	Q4	86,825.00	1,334.00	30,147.00	7,010.00	9,013.00	32,960.00	11,513.00	16,489.00	11,626.00	18,260.00	19,516.00	(2,882.00)	32,958.00	274,769	38,227.00	312,996.00
2006	Q1	71,315.00	1,287.00	30,026.00	6,799.00	9,042.00	32,456.00	11,553.00	16,888.00	11,618.00	18,304.00	19,748.00	(2,894.00)	33,993.00	260,135	38,053.00	298,188.00
	Q2	68,664.00	1,327.00	30,237.00	6,813.00	8,992.00	32,045.00	11,780.00	16,888.00	11,541.00	18,243.00	19,934.00	(2,961.00)	33,270.00	256,773	38,367.00	295,140.00
	Q3	87,499.00	1,441.00	31,027.00	6,858.00	9,746.00	37,513.00	11,785.00	16,744.00	11,392.00	18,259.00	20,106.00	(2,955.00)	35,541.00	284,956	42,912.00	327,868.00
	Q4	91,697.00	1,499.00	31,663.00	7,022.00	9,869.00	34,244.00	12,051.00	17,926.00	11,171.00	18,345.00	20,265.00	(3,024.00)	33,502.00	286,230	42,035.00	328,265.00
2007	Q1	77,455.00	1,392.00	31,744.00	7,173.00	8,675.00	35,416.00	12,307.00	17,092.00	11,206.00	19,165.00	20,447.00	(3,100.00)	36,851.00	275,823	43,264.00	319,087.00
	Q2	69,989.00	1,567.00	32,637.00	7,615.00	9,950.00	36,709.00	12,569.00	17,783.00	11,386.00	18,940.00	20,594.00	(3,124.00)	38,743.00	275,358	44,118.00	319,476.00
	Q3	87,332.00	1,613.00	33,060.00	7,584.00	11,181.00	41,208.00	12,654.00	18,296.00	11,261.00	18,942.00	20,735.00	(3,040.00)	40,969.00	301,795	46,773.00	348,568.00
	Q4	91,828.00	1,700.00	33,233.00	7,630.00	10,599.00	39,234.00	12,776.00	17,689.00	10,938.00	19,173.00	20,870.00	(2,909.00)	40,283.00	303,044	46,700.00	349,744.00
2008	Q1	73,442.00	1,470.00	31,952.00	7,824.00	9,139.00	36,276.00	12,778.00	17,418.00	11,095.00	20,105.00	20,998.00	(2,681.00)	37,373.00	277,189	46,072.00	323,261.00
	Q2	70,122.00	1,685.00	33,992.00	7,963.00	11,358.00	36,055.00	13,092.00	19,941.00	11,354.00	20,244.00	21,171.00	(2,623.00)	39,410.00	283,765	43,425.00	327,190.00
	Q3	82,884.00	1,754.00	34,815.00	7,832.00	12,453.00	41,762.00	12,700.00	19,439.00	11,326.00	20,253.00	21,387.00	(2,503.00)	42,898.00	306,999	50,816.00	357,815.00
	Q4	86,271.00	1,544.00	34,532.00	7,998.00	10,785.00	37,256.00	13,089.00	16,706.00	11,305.00	20,130.00	21,648.00	(2,677.00)	42,018.00	300,603	48,769.00	349,372.00
2009	Q1	72,678.00	1,277.00	33,553.00	7,925.00	11,341.00	39,819.00	13,050.00	18,971.00	11,260.00	20,878.00	21,952.00	(2,871.00)	43,286.00	293,119	48,146.00	341,265.00
	Q2	67,271.00	1,585.00	33,846.00	8,080.00	12,617.00	36,160.00	13,288.00	22,409.00	11,456.00	20,565.00	22,180.00	(3,095.00)	38,319.00	284,681	45,592.00	330,273.00
	Q3	80,141.00	1,631.00	34,653.00	7,510.00	12,757.00	42,113.00	13,603.00	18,149.00	11,520.00	20,572.00	22,332.00	(3,296.00)	47,360.00	309,045	50,622.00	359,667.00
	Q4	85,117.00	1,687.00	35,951.00	7,116.00	13,178.00	40,998.00	14,101.00	16,146.00	11,568.00	20,897.00	22,408.00	(3,500.00)	43,132.00	308,799	52,827.00	361,626.00
2010	Q1	76,682.00	1,552.00	36,313.00	8,045.00	11,882.00	41,140.00	14,483.00	19,302.00	11,315.00	21,386.00	22,641.00	(3,605.00)	45,355.00	306,491	50,651.00	357,142.00
	Q2	70,363.00	1,719.00	36,336.00	9,042.00	14,883.00	37,820.00	15,410.00	22,003.00	11,542.00	21,387.00	22,816.00	(3,873.00)	39,106.00	298,554	49,144.00	347,698.00
	Q3	85,574.00	1,703.00	37,370.00	9,343.00	14,614.00	44,248.00	16,365.00	18,456.00	11,626.00	21,435.00	22,995.00	(4,149.00)	48,574.00	328,154	53,578.00	381,732.00

Source: Kenya National Bureau of Statistics

## 6. GENERAL ECONOMIC INDICATORS

### 6.1 CONSUMER PRICE INDICES

#### Nairobi Lower Income Group

Table 6.1.1

Year/Month	Food & Non-alcoholic beverages	Housing, Water, Electricity, Gas and other fuels	Furnishings, Household equipment and Routine household maintenance	Transport	Restaurants & hotels	Clothing & Footwear	Others	Composite Index : Lower Income Group
<i>Weight.</i>	0.425	0.182	0.073	0.069	0.058	0.049	0.144	1.000
2009								
February	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
March	101.46	99.90	102.48	105.49	103.04	101.27	101.30	101.59
April	103.00	100.18	100.04	106.64	103.32	101.39	101.46	102.24
May	103.14	101.13	100.76	106.48	104.04	101.41	101.47	102.56
June	102.58	101.15	100.18	111.26	104.29	101.47	101.63	102.65
July	102.65	101.51	100.37	111.27	104.29	101.91	101.99	102.84
August	103.89	103.04	101.10	109.12	104.29	101.93	102.05	103.56
September	104.65	104.77	101.99	109.12	104.29	101.73	101.87	104.23
October	105.44	104.36	101.92	109.11	104.29	102.05	102.45	104.58
November	105.62	104.28	102.07	108.99	104.38	102.15	101.99	104.59
December	105.69	106.43	102.74	110.78	105.61	104.67	101.97	105.37
2010								
January	105.82	106.69	102.74	111.52	105.61	104.67	102.50	105.60
February	106.87	106.69	102.74	111.52	105.61	104.67	103.27	106.16
March	105.67	107.02	104.09	111.41	105.61	104.98	103.02	105.78
April	106.97	106.79	104.48	111.61	105.90	105.04	103.19	106.38
May	108.15	106.59	104.92	111.61	105.84	105.41	102.91	106.85
June	107.69	106.61	105.27	111.39	106.27	104.96	102.94	106.67
July	109.49	107.05	105.60	111.69	106.46	105.23	103.12	107.61
August	112.41	107.72	106.06	111.94	107.79	106.36	95.82	108.11
September	113.49	108.02	106.20	111.94	109.93	106.47	95.62	108.73
October	112.38	108.04	106.55	112.40	110.39	106.80	95.72	108.38
November	112.52	108.56	106.74	112.80	113.46	106.85	96.02	108.80
December	115.16	108.97	107.18	113.28	115.10	108.00	96.82	110.33

<sup>1</sup> The method of compilation of CPI's was revised in October 2009 from arithmetic mean to geometric mean following the Kenya Intergrated Household Budget Survey

<sup>2</sup> The base year was revised in February 2010 from October 2005 following the adoption of 12 Division Classification of Individual Consumption by Purpose (COICOP). New products, income groups and baskets of goods weights were introduced. Categorisation of new income groups are as follows; lower income group below Ksh 23,670; middle income group, between Ksh 23,671 and Ksh 120,000 and upper income group above Ksh 120,000. The old series had the lower income group below Ksh 10,000 and upper income group above Ksh 10,000.

Source: Kenya National Bureau of Statistics.

## 6.1 CONSUMER PRICE INDICES

### Nairobi Middle Income Group

Table 6.1.2A

Year/Month	Housing, Water, Electricity, Gas and other fuels	Food & Non-alcoholic beverages	Transport	Clothing & Footwear	Communication	Furnishings, Household equipment and Routine household maintenance	Others	Composite Index : Middle Income Group
<i>Weight.</i>	0.236	0.220	0.124	0.066	0.064	0.051	<i>0.239</i>	<i>1.000</i>
2009								
February	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
March	100.12	102.32	99.51	100.12	99.73	100.30	99.89	100.46
April	100.26	104.63	99.29	100.12	99.73	100.30	99.80	100.95
May	100.39	104.61	98.17	100.12	99.73	100.59	100.05	100.91
June	100.62	102.80	101.22	100.12	99.39	100.39	101.03	101.15
July	101.20	103.13	101.66	100.15	99.39	100.36	101.15	101.44
August	101.81	105.40	101.49	100.15	99.39	100.20	101.17	102.06
September	102.19	104.42	101.96	100.15	99.39	100.25	101.22	102.01
October	102.05	104.41	102.05	100.67	99.39	100.90	102.24	102.30
November	101.99	105.60	102.03	100.49	99.23	100.70	102.19	102.49
December	102.52	105.90	101.94	100.49	99.23	100.80	102.30	102.71
2010								
January	102.52	105.90	101.94	100.49	99.23	100.80	103.23	102.93
February	102.52	105.98	101.94	100.49	99.23	100.82	103.23	102.95
March	103.16	105.44	105.21	100.40	99.23	100.14	103.20	103.34
April	102.99	105.51	106.25	100.15	99.23	100.15	103.59	103.52
May	101.51	106.14	106.72	100.15	99.23	100.16	103.66	103.39
June	100.71	105.71	106.86	100.26	99.22	100.46	103.44	103.09
July	100.61	106.45	107.07	100.38	99.22	100.31	103.78	103.34
August	100.71	108.14	107.80	100.39	90.08	100.75	104.32	103.39
September	100.54	108.99	107.99	101.22	90.08	100.90	104.63	103.70
October	100.74	109.74	108.25	101.29	90.08	101.64	104.57	103.97
November	101.48	110.82	110.09	101.95	90.08	101.71	104.55	104.65
December	101.81	112.17	110.92	101.81	90.08	101.59	104.78	105.17

<sup>1</sup> The method of compilation of CPI's was revised in October 2009 from arithmetic mean to geometric mean following the Kenya Intergrated Household Budget Survey

<sup>2</sup> The base year was revised in February 2010 from October 2005 following the adoption of 12 Division Classification of Individual Consumption by Purpose (COICOP). New products, income groups and baskets of goods weights were introduced. Categorisation of new income groups are as follows; lower income group below Ksh 23,670; middle income group, between Ksh 23,671 and Ksh 120,000 and upper income group above Ksh 120,000. The old series had the lower income group below Ksh 10,000 and upper income group above Ksh 10,000.

Source: Kenya National Bureau of Statistics.

## 6.1 CONSUMER PRICE INDICES

### Nairobi Upper income

Table 6.1.2B

Year/Month	Transport	Housing, Water,Electricity, Gas and other fuels	Clothing & Footwear	Food & Non- alcoholic beverages	Restaurants & hotels	Education	Others	Composite Index : Upper Income Group
<i>Weight.</i>	0.279	0.198	0.077	0.070	0.066	0.058	0.252	1.000
2009								
February	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
March	99.08	99.67	101.10	99.71	99.76	99.87	100.81	99.92
April	99.01	99.88	102.63	99.15	99.76	99.87	100.89	100.04
May	98.76	100.00	103.67	100.76	97.52	100.21	100.97	100.08
June	100.68	100.27	105.19	99.40	97.52	100.21	101.29	100.78
July	102.55	101.43	105.19	100.04	97.52	100.21	101.38	101.60
August	104.26	102.15	105.19	100.54	97.52	100.21	101.38	102.25
September	105.21	106.36	105.09	100.07	97.52	100.21	101.47	103.33
October	104.67	105.30	105.09	101.05	97.52	100.21	101.45	103.03
November	104.22	105.30	106.27	101.98	98.54	100.21	104.30	103.85
December	104.86	105.91	106.50	102.65	98.59	100.21	104.48	104.26
2010								
January	109.34	105.91	106.50	102.65	98.59	100.21	104.48	105.51
February	109.34	105.91	106.50	102.79	98.59	100.21	104.64	105.56
March	109.08	108.88	108.22	103.07	98.59	100.21	104.64	106.23
April	110.01	108.44	109.82	103.31	95.47	100.21	104.59	106.32
May	116.36	106.65	109.14	104.31	92.78	100.21	103.46	107.30
June	116.20	105.86	108.38	103.37	98.81	100.21	103.54	107.39
July	116.80	105.61	108.43	103.44	98.94	100.21	103.92	107.62
August	116.80	105.70	108.43	103.44	98.94	100.21	101.65	107.07
September	117.58	106.02	109.04	105.12	99.70	100.76	101.94	107.67
October	117.58	106.20	110.09	106.07	99.70	100.76	102.09	107.89
November	121.47	106.98	110.09	106.49	99.70	100.76	102.43	109.24
December	120.15	107.13	110.30	107.80	99.31	100.76	102.85	109.09

<sup>1</sup> The method of compilation of CPI's was revised in October 2009 from arithmetic mean to geometric mean following the Kenya Intergrated Household Budget Survey

<sup>2</sup> The base year was revised in February 2010 from October 2005 following the adoption of 12 Division Classification of Individual Consumption by Purpose (COICOP). New products, income groups and baskets of goods weights were introduced. Categorisation of new income groups are as follows; lower income group below Ksh 23,670; middle income group, between Ksh 23,671 and Ksh 120,000 and upper income group above Ksh 120,000. The old series had the lower income group below Ksh 10,000 and upper income group above Ksh 10,000.

Source: Kenya National Bureau of Statistics.

## 6.1 CONSUMER PRICE INDICES

### Nairobi Overall

**Table 6.1.3**

Year/Month	Food & Non-alcoholic beverages	Housing, Water, Electricity, Gas and other fuels	Transport	Furnishings, Household equipment and Routine household maintenance	Restaurants & hotels	Clothing & Footwear	Others	Nairobi Overall Index
<i>Weight.</i>	0.362	0.195	0.091	0.067	0.055	0.054	0.176	1.000
2009								
February	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
March	101.60	99.94	103.80	101.68	102.19	100.99	100.30	101.25
April	103.25	100.19	104.58	99.63	102.39	101.13	100.29	101.85
May	103.40	100.91	104.18	100.13	103.17	101.18	100.18	102.07
June	102.51	100.99	108.44	99.87	104.25	101.28	100.33	102.22
July	102.67	101.44	108.62	100.02	104.25	101.61	100.59	102.46
August	104.13	102.71	107.09	100.55	104.25	101.62	100.69	103.15
September	104.42	104.21	107.24	101.28	104.25	101.48	101.00	103.66
October	105.03	103.84	107.24	101.51	104.25	101.83	101.76	103.97
November	105.48	103.77	107.13	101.72	104.36	101.90	101.31	104.06
December	105.63	105.47	108.42	102.33	105.25	103.73	100.97	104.69
2010								
January	105.72	105.66	109.13	102.33	105.25	103.73	101.73	104.95
February	106.50	105.66	109.13	102.33	105.25	103.73	102.44	105.36
March	105.51	106.16	109.83	103.14	105.25	104.00	102.30	105.21
April	106.48	105.94	110.25	103.42	105.80	104.04	102.77	105.69
May	107.52	105.37	110.61	103.72	105.66	104.29	102.88	106.03
June	107.05	105.16	110.48	104.05	105.91	103.96	102.95	105.84
July	108.52	105.44	110.77	104.26	106.19	104.18	103.47	106.59
August	111.04	105.95	111.13	104.69	107.41	105.00	98.70	106.94
September	112.09	106.14	111.20	104.84	109.20	105.30	98.68	107.48
October	111.50	106.21	111.60	105.29	109.28	105.60	98.29	107.30
November	111.88	106.79	112.48	105.45	111.46	105.79	98.56	107.82
December	114.16	107.17	112.97	105.74	112.39	106.60	99.46	109.04

<sup>1</sup> The method of compilation of CPI's was revised in October 2009 from arithmetic mean to geometric mean following the Kenya Intergrated Household Budget Survey

<sup>2</sup> The base year was revised in February 2010 from October 2005 following the adoption of 12 Division Classification of Individual Consumption by Purpose (COICOP). New products, income groups and baskets of goods weights were introduced. Categorisation of new income groups are as follows; lower income group below Ksh 23,670; middle income group, between Ksh 23,671 and Ksh 120,000 and upper income group above Ksh 120,000. The old series had the lower income group below Ksh 10,000 and upper income group above Ksh 10,000.

Source: Kenya National Bureau of Statistics.

## 6.1 CONSUMER PRICE INDICES

### Rest of Urban Towns

Table 6.1.4

Year/Month	Food & Non-alcoholic beverages	Housing, Water, Electricity, Gas and other fuels	Clothing & Footwear	Transport	Furnishings, Household equipment and Routine household maintenance	Restaurants & hotels	Others	Nairobi Overall Index
<i>Weight.</i>	0.359	0.174	0.088	0.084	0.058	0.038	<i>0.199</i>	<i>1.000</i>
2009								
February	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
March	101.93	99.84	100.41	100.17	100.65	100.38	99.96	100.76
April	104.04	101.42	100.80	100.11	100.74	101.12	99.85	101.83
May	103.61	101.35	101.21	99.30	100.70	101.60	99.99	101.68
June	103.81	101.58	101.62	99.11	100.43	101.94	100.61	101.93
July	104.21	101.70	101.84	99.79	100.62	102.18	100.88	102.24
August	105.01	102.69	102.00	100.18	100.96	102.69	100.91	102.79
September	105.47	103.28	102.24	100.72	101.28	103.10	101.39	103.26
October	105.50	102.96	102.83	101.29	101.41	103.71	102.04	103.47
November	105.77	103.12	103.31	101.75	101.82	104.32	102.13	103.75
December	106.92	104.02	103.99	103.48	102.59	104.62	102.46	104.64
2010								
January	107.29	104.02	104.06	103.48	102.85	104.62	102.70	104.84
February	107.77	104.03	104.13	103.56	102.87	104.62	102.78	105.05
March	106.96	104.41	104.24	103.40	102.40	104.56	102.83	104.80
April	108.45	104.61	104.39	103.74	103.02	104.98	102.92	105.48
May	108.54	104.01	104.83	105.13	103.26	105.12	103.11	105.62
June	108.31	103.36	104.72	105.18	103.48	104.90	103.24	105.45
July	108.14	103.68	104.84	105.22	104.04	105.21	103.53	105.56
August	109.91	104.02	105.61	105.70	104.74	105.89	100.27	105.78
September	110.25	104.31	105.65	106.64	105.09	107.66	100.76	106.22
October	111.04	104.94	106.03	107.02	105.33	107.98	100.94	106.74
November	113.34	105.56	106.49	107.80	105.51	108.05	101.47	107.90
December	115.11	106.82	107.14	113.89	105.98	110.43	102.37	109.62

<sup>1</sup> The method of compilation of CPI's was revised in October 2009 from arithmetic mean to geometric mean following the Kenya Intergrated Household Budget Survey

<sup>2</sup> The base year was revised in February 2010 from October 2005 following the adoption of 12 Division Classification of Individual Consumption by Purpose (COICOP). New products, income groups and baskets of goods weights were introduced. Categorisation of new income groups are as follows; lower income group below Ksh 23,670; middle income group, between Ksh 23,671 and Ksh 120,000 and upper income group above Ksh 120,000. The old series had the lower income group below Ksh 10,000 and upper income group above Ksh 10,000.

Source: Kenya National Bureau of Statistics.

## 6.1 CONSUMER PRICE INDICES

### Kenya

**Table 6.1.5**

Year/Month	Food & Non-alcoholic beverages	Housing, Water, Electricity, Gas and other fuels	Transport	Clothing & Footwear	Furnishings, Household equipment and Routine household maintenance	Restaurants & hotels	Others	Nairobi Overall Index
<i>Weight.</i>	0.360	0.183	0.087	0.074	0.062	0.045	<i>0.189</i>	<i>1.000</i>
2009								
February	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
March	101.79	99.88	101.67	100.65	101.07	101.12	100.15	100.96
April	103.71	100.91	101.95	100.94	100.28	101.65	100.02	101.84
May	103.52	101.17	101.31	101.20	100.46	102.25	100.12	101.84
June	103.27	101.34	102.96	101.48	100.20	102.89	100.62	102.05
July	103.57	101.59	103.43	101.75	100.37	103.03	100.88	102.33
August	104.65	102.70	103.03	101.84	100.79	103.33	100.93	102.94
September	105.04	103.66	103.41	101.93	101.28	103.58	101.38	103.42
October	105.30	103.32	103.75	102.42	101.45	103.94	102.06	103.68
November	105.65	103.39	103.97	102.73	101.78	104.33	101.94	103.87
December	106.39	104.62	105.52	103.88	102.48	104.88	101.99	104.66
2010								
January	106.64	104.70	105.81	103.93	102.64	104.88	102.44	104.89
February	107.25	104.70	105.85	103.97	102.65	104.88	102.76	105.18
March	106.36	105.13	106.05	104.14	102.71	104.84	102.77	104.97
April	107.64	105.16	106.42	104.25	103.18	105.32	102.94	105.56
May	108.12	104.57	107.39	104.61	103.45	105.34	103.13	105.79
June	107.79	104.10	107.36	104.40	103.72	105.32	103.28	105.61
July	108.30	104.41	107.51	104.57	104.13	105.62	103.62	105.98
August	110.37	104.81	107.94	105.36	104.72	106.52	99.81	106.25
September	111.01	105.06	108.52	105.51	104.98	108.30	100.11	106.74
October	111.23	105.46	108.91	105.85	105.31	108.52	100.05	106.97
November	112.74	106.07	109.73	106.20	105.48	109.45	100.53	107.86
December	114.72	106.97	113.51	106.92	105.88	111.24	101.32	109.38

<sup>1</sup> The base year was revised in October 2009 from October 1997 to October 2005 following the Kenya Integrated Household Budget Survey

<sup>2</sup> The base year was revised in February 2010 from October 2005 following the adoption of 12 Division Classification of Individual Consumption by Purpose (COICOP). New products, income groups and baskets of goods weights were introduced. Categorisation of new income groups are as follows; lower income group below Ksh 23,670; middle income group, between Ksh 23,671 and Ksh 120,000 and upper income group above Ksh 120,000. The old series had the lower income group below Ksh 10,000 and upper income group above Ksh 10,000.

Source: Kenya National Bureau of Statistics.

## 6.2 ECONOMIC INDICATORS

### Selected Economic Indicators

Table 6.2.1

INDICATORS	2005	2006	2007	2008	2009*
1. National Accounts: (Shs millions)					
Gross Domestic Product (Market Prices)	1,415,823	1,622,591	1,828,788	2,077,433	2,273,685
Gross National Income	1,407,629	1,617,538	1,819,082	2,074,306	2,268,644
2. Quantity Index Of Manufactured Products: (Base Year:1976=100)	334	354	382	377	374
3. Population ('000) (Mid-Year Estimates):**	35,139	36,139	37,167	38,300	39,400
4. Reported & Informal Employment: Number ('000) (Mid-Year Estimates):**	8,505	8,993	9,479	9,954	10,400
Formal sector earnings (Shs million)	532,798	587,496	656,777	707,371	761,565
5. Prices:					
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#					
Coffee	18,886	19,838	17,391	17,722	19,544
Tea	11,824	14,541	11,874	16,015	21,264
Sisal	5,168	4,813	6,068	6,540	5,887
Sugarcane	191	203	225	240	276
Maize	1,524	1,535	1,566	2,445	2,391
Pyrethrum (Extract Equivalent)	965,870	734,984	737,329	737,227	737,300
Seed cotton	1,911	2,192	2,045	2,440	2,584
Milk (100 litres)	1,600	1,800	2,000	2,100	2,828
(b) Foreign Trade volume/quantum Indices :(1982=100)					
i) Imports	254	238	270	320	325
ii) Exports	318	256	279	294	274
iii) Terms of Trade	72	72	70	77	82
(c) Consumer Price Index +++					
i) Kenya Overall CPI (December)	185.18	214.05	239.81	306.28	104.66
ii) Rest of urban towns CPI (December)	185.85	213.12	238.26	305.01	104.64
iii) Nairobi Overall CPI (December)	184.17	215.46	242.14	308.18	104.69
iv) Nairobi middle/upper income group CPI (December)	159.70	169.99	186.32	212.35	
v) Nairobi upper income group CPI (December)					104.26
vi) Nairobi middle income group CPI (December)					102.71
vii) Nairobi lower Income group CPI (December)	190.29	226.83	256.09	332.13	105.37
(d) Nairobi Stock Exchange Index (Jan 1966=100 )					
As at end of December.	3,973	5,646	5,445	3,521	3,247
6. Motor Registrations:					
(a) New and Second Hand Vehicles (Number)	45,653	52,817	85,234	121,831	161,813
7. Value of Building Plans approved by Nairobi City Council (Shs million)	23,842	21,143	59,765	52,073	61,555
8. Total Cement Sales (tonnes)	1,572,500	1,765,800	2,061,400	2,205,800	2,671,178
9. Freight Handled:					
Mombasa ('000 metric Tonnes Deadweight)	13,281	14,402	15,962	16,415	19,062
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	272,377	278,456	306,262	320,340	281,087
10. Domestic Credit (End-Year) (Shs million)++	529,710	600,017	670,771	836,901	978,319
11. Money supply (M3) (End Year) (Shs Million)	558,164	653,036	777,596	901,055	1,045,657
12. Government Budget Shs Million (Fiscal year)					
(a) Current Revenue	289,802	309,416	371,989	441,530	502,097
(b) Recurrent Expenditure	259,848	303,180	402,248	501,718	517,385
(c) Capital Expenditure+Net lending	47,613	67,692	80,354	131,472	159,671

\* Provisional

\*\* Annual Figures based on mid-year estimates

# Annual averages

++ Domestic credit = Central Bank and Commercial Bank's loans, discounts and local investments.

#### Note

Fiscal year Government Budget is extracted from Economic Survey and Quarterly Budget Review publication and is based on fiscal year estimates starting from July and ending in June of every year.

Source: Kenya National Bureau of Statistics and Central Bank of Kenya