

TABLE OF CONTENTS

Page

INTRODUCTORY NOTES	3
1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM	
1.1 CENTRAL BANK OF KENYA	
1.1.1 Assets	10
1.1.2 Liabilities	11
1.2 OFFICIAL RESERVES	
1.2.1 Foreign Assets	12
1.3 MONETARY AUTHORITY	
1.3.1 Assets	13
1.3.2 Liabilities	14
1.4 COMMERCIAL BANKS	
1.4.1 Assets	15
1.4.2 Liabilities	16
1.5 NONBANK FINANCIAL INSTITUTIONS	
1.5.1 Assets	17
1.5.2 Liabilities	18
1.6 DEPOSITORY CORPORATIONS SURVEY	
1.6.1 Assets	19
1.6.2 Liabilities	20
1.7 SECTORAL DISTRIBUTION OF CREDIT FACILITIES	
1.7.1 Distribution of Credit Facilities from the Banking System.....	21
2. DETAILED ACCOUNTS OF THE BANKING SYSTEM	
2.1 CENTRAL BANK OF KENYA	
2.1.1 Assets	23
2.1.2 Liabilities	24
2.1.3 Notes in Circulation	25
2.1.4 Coins in Circulation	26
2.2 COMMERCIAL BANKS	
2.2.1 Analysis of Deposits	27
2.2.2 Distribution of Credit Facilities by Sector and Activity	28
2.2.3 Liquid Assets	30
2.2.4 Advances/Deposits and Cash Ratio	31
2.2.5 Bankers' Clearing House	32
2.2.6 Outstanding Credit to Agricultural by Enterprises	33
2.2.7 Outstanding Credit to Agriculture by Period of Credit	34
2.3 NONBANK FINANCIAL INSTITUTIONS	
2.3.1 Analysis of Deposits	35
2.3.2 Distribution of Credit Facilities by Sector and Activity	36
2.3.3 Liquid Assets	38
2.3.4 Advances/Deposits and Cash Ratio	39
2.4 KENYA POST OFFICE SAVINGS BANK	
2.4.1 Assets and Liabilities	40
2.4.2 Analysis of Deposits and Withdrawals	41
2.5 PRINCIPAL INTEREST RATES	
2.5.1 Deposit Interest Rates	42
2.5.2 Lending Interest Rates	43

2.6	BANKING INSTITUTIONS UNDER LIQUIDATION	
2.6.1	Assets	44
2.6.2	Liabilities	45
2.7	MOBILE BANKING TRANSACTIONS	
2.7.1	Mobile Banking Transactions	46
3. INTERNATIONAL TRADE AND FINANCE		
3.1	SHILLING EXCHANGE RATES	
3.1.1	Selected End of Period Mean Exchange Rates	47
3.1.2	Selected Monthly and Annual Average Exchange Rates	48
3.2	INTERNATIONAL TRADE	
3.2.1	Balance of Payments	49
3.2.2	Foreign Trade Summary	50
3.2.3	Principal Exports: Volume, Value and Unit Prices	51
3.2.4	Domestic Exports: Selected Commodities	52
3.2.5	Exports: Selected Countries of Destination	53
3.2.6	Exports: Selected Countries of Destination (Africa)	54
3.2.7	Direct Imports: S.I.T.C Sections	55
3.2.8	Direct Imports: Selected Countries of Origin	56
3.2.9	Imports from African Countries	57
4. CENTRAL GOVERNMENT		
4.1	GOVERNMENT FINANCE	
4.1.1	Revenue, Grants and Expenditure	58
4.1.2(a)	Composition of Government Revenue	59
4.1.2(b)	Composition of Government Expenditure	60
4.1.3	Deficit Financing and Public Debt	61
4.1.4	Financing and Stock of Government Debt	62
4.1.5(a)	Issue of Government Securities - Treasury Bills	63
4.1.5(b)	Issue of Government Securities - Treasury Bonds	64
4.2	HOLDERS OF GOVERNMENT SECURITIES	
4.2.1	The Banking System	65
4.2.2(a)	Other Deposit Taking Institutions (NBFIs)	66
4.2.3(a)	Parastatals	67
4.2.3(b)	Others Holders	68
4.3	INTEREST RATES	
4.3.1	Govt. Securities and Central Bank of Kenya Advances to Govt.	69
5. NATIONAL ACCOUNTS INDICATORS		
5.1	GROSS DOMESTIC PRODUCT	
5.1.1	Gross Domestic Product at Current Prices	70
5.1.2	Gross Domestic Product at Constant (2001) Prices	71
5.1.3	Quarterly GDP at 2001 constant prices	72
6. GENERAL ECONOMIC INDICATORS		
6.1	CONSUMER PRICE INDICES	
6.1.1	Nairobi Lower Income Group	73
6.1.2(a)	Nairobi Middle/Upper Income Group	74
6.1.2(b)	Nairobi Upper Income Group	75
6.1.3	Nairobi Overall Price Index	76
6.1.4	Rest of Urban Towns Consumer Price Index	77
6.1.5	Kenya Consumer Price Index	78
6.2	ECONOMIC INDICATORS	
6.2.1	Selected Economic Indicators	79

NOTES

1: SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

The banking system, from which data in this publication is sourced, comprise of the Central Bank of Kenya, 43 commercial banks and 1 mortgage finance company. Other financial institutions not yet captured in the data include pension funds, insurance companies, hire purchase companies and 6 deposit taking micro-finance institutions.

1.1 CENTRAL BANK OF KENYA

Tables 1.1.1 and 1.1.2 are a series of monthly balance sheets of the Central Bank of Kenya. The official reserves in Table 1.2.1 include some components of Treasury accounts namely, the Reserve Position in the International Monetary Fund and other holdings of Government. Tables 1.3.1 and 1.3.2 combine both the Treasury accounts and the Central Bank of Kenya accounts to form the Monetary Authority's account.

1.2 COMMERCIAL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

The series comprise of the consolidated monthly balance sheets of commercial banks and non-bank financial institutions. The process of consolidation involves aggregating monthly balance sheet data of all commercial banks and non-bank financial institutions operating in Kenya.

1.3. DEPOSITORY CORPORATION SURVEY

1.3.1 COMPILATION OF THE DEPOSITORY CORPORATION SURVEY (DCS)

Data for the DCS (previously Banking Survey), Tables 1.6.1 and 1.6.2, are derived by consolidating data from both the Monetary Authority Tables 1.3.1 and 1.3.2, commercial banks Tables 1.4.1 and 1.4.2 and non-bank financial institutions Tables 1.5.1 and 1.5.2. The consolidation also involves netting out intra system balances. For example, cash held by commercial banks and non-bank financial institutions in their tills are liabilities of the Central Bank of Kenya and are netted out when compiling the Depository Corporation Survey.

1.3.2 NAMING OF MONETARY AGGREGATES

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are now defined as follows:

Narrow Money

M0 : Currency outside the banking system

M1 : M0 + demand deposits of banks (or depository corporations).

Broad Money

M2 : M1 + quasi (long term) money deposits i.e. time and savings deposits of banks and non-bank financial institutions. This was previously M3.

The previous M2 was this aggregate less quasi-money deposits in non-bank financial institutions.

Extended Broad Money

M3 : M2 + resident foreign currency deposits. This was previously M3X

Overall Liquidity

L : M3 + non-bank holdings of Government Paper. This however, is not a monetary aggregate.

2: DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the depository corporation survey are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Tables 2.2.3 and 2.3.3), commercial bank loans to the agricultural sector (Tables 2.2.6 and 2.2.7) and interest rates (Tables 2.5.1. and 2.5.2).

Liquid assets of commercial banks and/or non-bank financial institutions are made up of their cash holdings, balances held at the Central Bank of Kenya, investments in Government Treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum requirement currently stands at 20 percent.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.2.6. The same loans are structured according to maturities in Table 2.2.7.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$\Sigma(Q_i/D)*r_i$ where:

Σ is summation over all the deposit accounts in a bank

r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amounts for the i^{th} account.

D is total deposit amount for all the accounts, which is the sum of all Q_i .

A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

Σ is the summation over all the banks.

r_i is the average rate of interest offered by the i^{th} bank.

Q_i is the deposit amount for the i^{th} bank.

D is the total deposit for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3: INTERNATIONAL TRADE AND FINANCE

3.1. MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing **mean exchange** rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the **mean buying** and **selling** exchange rates on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial bank players in the foreign exchange market.

Uganda and Tanzania currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statement is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks have been done. The statement conforms to the fifth edition of IMF's Balance of Payments Manual (BPM5). The reserve assets section reports changes that have taken place in reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals may not add up to annual totals due to revisions made to monthly data in the course of the year. Therefore, annual totals reported by the Central Bank of Kenya may differ slightly from annual totals reported by the KNBS.

4: GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax (including PAYE) and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating to traffic, land, airport, wildlife and tourism, licences, fines and forfeitures. Grants are gift funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditures incurred on projects. Net lending is the difference between Central Government advances

to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus

A budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, there is a surplus. The deficit on a commitment basis is the deficit derived using the expenditure the Government is under obligation (committed) to finance. The deficit on a cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. The deficit on a cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations including the World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions including any overdraft at CBK.

4.2 GOVERNMENT DEBT

Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in commercial banks, CBK and Treasury advances to parastatals. It consists of Government securities and loans and advances from the banking system. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

4.3 INTEREST RATES

4.3.1 Treasury Bill Interest Rate

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The

average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include rates on the Repo Treasury bills which are issued for monetary policy purposes.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are issued periodically and have maturities of between one and thirty years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate, infrastructure and zero coupons. Interest rates paid on each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due. But it should be noted that infrastructure bonds are tax free hence, their rates are not comparable with other bonds.

4.3.3 Interest on Government Overdraft at Central Bank

The Government is allowed to overdraw its accounts at the Central Bank of Kenya up to a limit of 5 percent of the ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR).

5: NATIONAL ACCOUNTS

1. GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT (2001) PRICES

National accounts data are compiled by the Kenya National Bureau of Statistics (KNBS). Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey has usually been released in May each year. However, quarterly real GDP figures are released with a lag of three months.

6: GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICES

Data on consumer price indices (CPIs) are collected by the KNBS from retail outlets in 25 urban centers in Kenya in the second and third week of every month. In accordance

with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2005/2006, the CPI basket was, in February 2009, split into 12 categories of goods and services (previously 10) classified in conformity with the Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. This CPI reflects the new classification as well as the new weights.

The Geometric Mean computation method was adopted beginning October 2009, replacing the Arithmetic Mean method which had hitherto been applied. Under the new method, the CPI is computed using the standard Laspeyres Index together with geometric averaging at the elementary level and arithmetic averaging at the higher level. The series dating back to October 2005 was recomputed using the new method but applying the old weights (not presented in the current issue).

The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS - *The 2008 Consumer Price Index (CPI)* – publication.

6.2 ECONOMIC INDICATORS

The series are derived from the Annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the KNBS, and from the Nairobi Securities Exchange.

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Assets

Table 1.1.1

(Shillings million)

End of	Foreign Assets ¹	Claims on Government				Claims on Commercial Banks	Claims on Private Sector	Total
		Treasury Bills & Bonds	Overdraft to Govt. ²	Clearing Items	Total			
1998	47,545	37,465	6,609	1,176	45,250	5,926	1,291	100,011
1999	56,226	37,340	6,664	660	44,664	2,538	1,380	104,808
2000	68,646	36,988	7,866	729	45,583	6,108	1,386	121,724
2001	82,255	37,155	1,968	3,968	43,091	2,680	1,496	129,522
2002	81,031	36,947	6,257	693	43,897	8,699	1,670	135,298
2003	110,991	36,921	7,303	410	44,634	674	1,820	158,119
2004	115,774	36,799	11,623	468	48,890	2,954	1,984	169,601
2005	129,248	35,917	10,974	119	47,010	0	2,060	178,319
2006	167,046	35,551	12,991	255	48,796	0	2,256	218,098
2007	228,677	35,551	3,220	3,108	41,878	7,247	2,404	280,206
2008	223,549	33,894	16,054	144	50,092	0	2,468	276,109
July	245,554	33,346	4,621	244	38,211	10,992	2,517	297,274
August	248,263	33,353	6,863	685	40,901	5,993	2,546	297,703
September	250,002	33,348	8,722	87	42,156	999	2,593	295,751
October	258,365	33,356	10,050	85	43,491	6,414	2,588	310,859
November	265,901	33,347	10,311	71	43,729	0	2,637	312,266
December	263,019	33,351	11,601	39	44,992	16,546	2,645	327,202
2010								
January	260,720	32,800	9,651	90	42,541	0	2,670	305,930
February	260,400	32,792	11,897	69	44,758	2,498	2,669	310,326
March	260,375	32,800	7,014	92	39,906	10,677	2,664	313,622
April	268,063	32,808	1,343	241	34,392	23,420	2,718	328,593
May	261,368	32,802	5,472	85	38,359	4,990	2,737	307,455
June	310,950	32,804	17,891	316	51,011	0	2,802	364,762
July	313,776	32,239	15,752	106	48,097	6,492	2,828	371,193
August	319,448	32,243	23,170	83	55,496	8,391	2,893	386,229
September	327,497	32,249	20,813	90	53,152	1	2,940	383,590
October	328,064	32,248	19,958	98	52,304	0	2,939	383,308
November	326,079	32,243	22,923	79	55,245	1,280	3,006	385,610
December	321,118	32,249	22,663	70	54,982	13,862	3,006	392,968
2011								
January	321,544	31,688	17,626	51	49,365	7,594	3,065	381,567
February	334,595	31,953	22,923	138	55,014	11,244	3,106	403,958
March	340,096	31,890	19,724	62	51,676	6,124	3,131	401,027
April	349,103	31,700	22,926	221	54,844	5,279	3,158	412,384
May	346,697	31,705	22,926	9	54,638	3,873	3,182	408,390
June	371,566	31,712	7,571	409	39,689	19,873	4,933	436,062
July	377,524	39,951	19,934	84	59,966	24,477	5,391	467,357
August	391,925	39,462	25,533	64	65,056	2,064	5,426	464,471
September	397,850	32,623	25,373	131	80,719	418	5,447	484,434
October	395,112	34,960	25,373	94	61,069	18,650	5,519	480,350
November	358,218	52,060	25,373	68	78,143	240	5,593	442,194
December	359,652	42,259	25,373	50	68,479	0	5,654	433,785
2012								
January	350,227	37,125	25,373	74	62,572	224	5,647	418,670
February	367,517	37,195	25,373	61	62,629	1,220	5,638	437,004
March	388,415	36,538	25,373	81	61,992	0	5,625	456,032
April	430,861	36,713	25,373	128	62,214	80	3,755	496,909
May	409,869	35,542	25,373	21	60,936	0	5,685	476,491
June	440,161	40,750	7,257	333	48,339	0	2,150	490,650
July	432,452	39,240	25,373	92	64,706	0	2,135	499,293
August	453,825	34,275	17,718	100	52,093	0	2,195	508,113
September	466,145	32,012	25,373	108	57,493	0	2,182	525,820
October	466,827	32,109	25,373	99	57,581	0	2,222	526,630
November	491,522	32,212	25,373	92	57,677	0	2,284	551,483
December	489,264	31,703	25,373	89	57,165	0	2,288	548,717

¹ Valued at end of period exchange rate.

² Includes IMF funds on-lent to the Government in December, 2000.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 1.1.2

End of	Foreign Liabilities ¹		Reserve Money			Other Public Deposits	Govt. Deposits	Capital	Other Liabilities ³	Total
	External Banks	IMF Deposits	Currency in Circulation ²	Comm. Banks' & NBFIs Deposits	Total					
1998	88	13,930	44,482	30,505	74,987	9,284	17,172	1,500	-16,950	100,011
1999	79	11,213	50,153	28,835	78,988	10,355	18,922	1,500	-16,250	104,808
2000	96	12,055	51,910	25,823	77,733	11,025	26,526	1,500	-7,211	121,724
2001	28	9,982	53,072	26,053	79,125	8,731	28,537	1,500	1,620	129,522
2002	19	9,138	62,521	25,932	88,453	9,858	25,886	1,500	443	135,298
2003	997	10,803	63,175	24,337	87,512	9,693	42,237	1,500	5,376	158,119
2004	28	10,337	70,962	30,092	101,054	10,379	28,868	1,500	17,435	169,601
2005	4,159	13,571	76,787	30,415	107,202	7,177	43,281	1,500	1,428	178,319
2006	934	12,729	89,326	35,350	124,676	8,934	55,904	1,500	13,421	218,098
2007	3,879	19,519	115,924	41,005	156,929	1,826	76,246	1,500	20,308	280,206
2008	2,355	22,063	115,731	47,858	163,589	9,469	50,091	5,000	23,541	276,109
2009										
July	1,966	37,202	109,230	48,719	157,948	7,647	60,083	5,000	27,427	297,274
August	2,397	37,172	110,219	46,665	156,885	7,688	62,894	5,000	25,668	297,703
September	2,938	36,881	108,941	54,545	163,486	8,329	60,294	5,000	18,824	295,751
October	3,780	37,230	115,198	48,251	163,449	8,619	70,762	5,000	22,019	310,859
November	3,799	37,332	116,062	62,113	178,175	13,051	52,292	5,000	22,616	312,266
December	3,753	36,374	124,284	57,673	181,957	8,849	70,451	5,000	20,819	327,202
2010										
January	3,933	36,270	116,318	63,134	179,451	10,732	51,255	5,000	19,288	305,930
February	7,608	35,969	116,506	58,753	175,258	11,202	57,953	5,000	17,336	310,326
March	4,046	35,924	120,328	57,130	177,458	9,261	64,451	5,000	17,483	313,622
April	3,720	35,402	120,823	56,677	177,500	10,054	77,437	5,000	19,481	328,593
May	3,559	35,725	121,495	72,626	194,120	10,294	52,025	5,000	6,731	307,455
June	3,763	36,409	125,018	85,235	210,254	10,672	43,557	5,000	55,107	364,762
July	3,504	36,166	126,935	72,835	199,769	12,130	56,894	5,000	57,730	371,193
August	4,335	36,083	131,240	69,727	200,967	11,920	74,253	5,000	53,672	386,229
September	4,018	36,977	130,667	79,227	209,894	15,902	53,799	5,000	58,001	383,590
October	4,266	37,084	136,640	80,351	216,991	16,098	42,575	5,000	61,293	383,308
November	4,552	36,323	140,045	84,007	224,052	16,376	41,765	5,000	57,541	385,610
December	2,330	35,819	147,209	75,425	222,634	12,073	58,700	5,000	56,412	392,968
2011										
January	2,819	35,978	138,995	69,290	208,285	12,190	58,171	5,000	59,125	381,567
February	2,896	42,070	140,307	69,494	209,800	10,897	63,872	5,000	69,422	403,958
March	4,095	45,656	142,554	66,843	209,397	10,014	53,176	5,000	73,690	401,027
April	5,051	47,045	146,688	66,421	213,109	11,401	50,932	5,000	79,847	412,384
May	5,106	46,673	144,149	65,295	209,444	11,303	49,089	5,000	81,774	408,390
June	5,440	49,928	147,712	72,731	220,443	10,830	46,791	5,000	97,630	436,062
July	5,961	56,352	150,666	72,080	222,746	11,618	58,870	5,000	106,810	467,357
August	7,600	58,347	155,342	75,401	230,743	10,007	30,532	5,000	122,243	464,471
September	8,263	60,422	153,346	82,806	236,152	10,754	8,742	5,000	132,693	484,434
October	7,694	61,443	161,702	72,918	234,620	16,935	30,050	5,000	124,607	480,350
November	10,911	53,856	164,268	81,104	245,372	13,325	19,556	5,000	94,174	442,194
December	8,829	61,931	172,234	82,771	255,006	13,329	13,709	5,000	75,982	433,785
2012										
January	7,737	61,634	160,142	83,998	244,140	11,642	14,083	5,000	74,434	418,670
February	8,071	60,754	158,885	72,783	231,667	15,896	43,735	5,000	71,881	437,004
March	7,073	60,444	162,122	95,788	257,910	13,599	40,899	5,000	71,107	456,032
April	5,808	70,111	159,524	85,000	244,525	19,061	43,302	5,000	109,102	496,909
May	8,899	71,314	159,050	77,937	236,987	15,660	36,116	5,000	102,515	476,491
June	7,581	68,896	159,210	98,071	257,280	17,587	37,687	5,000	96,619	490,650
July	8,379	68,138	162,653	94,796	257,449	20,341	38,099	5,000	101,886	499,293
August	8,691	68,760	165,880	84,347	250,227	15,798	55,861	5,000	103,776	508,113
September	10,779	70,240	162,580	96,445	259,025	14,886	45,143	5,000	120,748	525,820
October	9,572	69,486	170,897	79,550	250,447	18,306	39,368	5,000	134,451	526,630
November	12,964	79,540	176,435	103,219	279,654	15,701	43,547	5,000	115,076	551,483
December	11,653	85,261	187,737	105,887	293,624	14,446	46,296	5,000	92,437	548,717

¹ Valued at end of period exchange rate. External banks balances include other foreign liabilities of CBK such as foreign securities, beginning January 2010.

² Excludes commemorative coins.

³ Includes other liabilities net of other assets such as repurchase agreements and fixed assets.

Source: Central Bank of Kenya.

1.2 OFFICIAL RESERVES

Foreign Assets¹ (Shillings million)

Table 1.2.1

End of	International Reserves ²								Encumbered Reserves ³	Total
	Central Bank of Kenya				Central Government					
	Cash and Other Holdings	SDR Holdings	Gold	Total	Reserve Position in IMF ⁴	Deposits with Crown Agents ⁴	Total	Total		
1998	40,263	36	0	40,299	1,070	31	1,100	41,399	6,717	48,645
1999	49,113	177	0	49,291	1,241	28	1,269	50,560	6,927	57,494
2000	60,364	21	7	60,392	1,265	45	1,309	61,702	8,252	69,956
2001	77,171	77	10	77,259	1,232	27	1,259	78,517	4,994	83,514
2002	74,713	320	13	75,046	1,302	31	1,333	76,379	5,983	82,365
2003	104,686	171	15	104,872	1,417	38	1,455	106,326	6,119	112,446
2004	109,611	46	16	109,673	1,506	40	1,546	111,219	6,100	117,319
2005	125,112	30	18	125,160	1,300	35	1,335	126,495	4,088	130,583
2006	162,372	61	21	162,454	1,357	36	1,393	163,847	4,592	168,439
2007	224,443	47	24	224,514	1,267	64	1,331	225,845	4,163	230,007
2008	219,725	238	32	219,995	1,512	40	1,553	221,548	3,553	225,101
2009										
July	240,784	912	34	241,731	1,494	40	1,534	243,265	3,823	247,088
August	244,204	745	34	244,983	1,500	40	1,540	246,523	3,279	249,802
September	245,517	739	35	246,291	1,500	40	1,540	247,831	3,711	251,542
October	253,055	746	37	253,839	1,502	40	1,542	255,381	4,526	259,907
November	258,589	510	42	259,141	1,516	40	1,556	260,697	6,760	267,457
December	258,474	119	39	258,632	1,489	40	1,529	260,161	4,387	264,548
2010										
January	254,375	118	39	254,532	1,521	40	1,561	256,093	6,188	262,281
February	255,171	-44	40	255,167	1,524	40	1,564	256,731	5,234	261,964
March	254,447	-44	41	254,443	1,514	40	1,554	255,998	5,932	261,929
April	263,343	-277	43	263,109	1,506	40	1,546	264,656	4,953	269,609
May	254,906	-282	46	254,669	1,517	39	1,557	256,226	6,699	262,925
June	279,667	26,272	57	305,996	1,508	40	1,548	307,544	4,953	312,498
July	280,342	25,928	61	306,331	1,577	66	1,643	307,974	7,445	315,419
August	284,284	25,818	56	310,158	1,583	63	1,646	311,804	9,290	321,094
September	288,729	26,457	59	315,245	1,627	59	1,686	316,931	12,251	329,183
October	288,993	26,465	61	315,519	1,643	56	1,699	317,218	12,546	329,763
November	287,356	25,913	62	313,332	1,599	50	1,649	314,981	12,747	327,728
December	286,539	24,829	64	311,431	1,610	46	1,656	313,087	9,687	322,773
2011										
January	289,487	24,295	61	313,842	1,643	43	1,686	315,528	7,702	323,229
February	303,278	24,723	56	328,058	1,677	40	1,717	329,775	6,537	336,312
March	329,597	1,961	60	331,619	1,704	35	1,739	333,357	8,477	341,835
April	340,024	2,047	66	342,136	1,751	31	1,782	343,919	6,966	350,885
May	337,533	2,047	66	339,645	1,776	27	1,803	341,448	7,051	348,500
June	363,285	2,731	76	366,092	1,861	23	1,884	367,976	5,474	373,450
July	368,352	2,048	70	370,470	1,885	63	1,948	372,418	7,054	379,472
August	383,588	2,121	94	385,803	1,950	62	2,013	387,815	6,122	393,938
September	389,761	2,144	91	391,996	2,017	50	2,067	394,063	5,853	399,916
October	382,272	2,181	95	384,548	2,044	47	2,092	386,640	10,564	397,204
November	348,188	1,881	86	350,155	1,801	76	1,877	352,032	8,064	360,096
December	349,803	1,431	74	351,308	1,690	68	1,757	353,065	8,344	361,409
2012										
January	341,882	786	74	342,742	1,703	64	1,766	344,508	7,485	351,993
February	354,698	762	83	355,543	1,676	59	1,735	357,277	11,975	369,252
March	376,206	758	77	377,041	1,670	55	1,725	378,766	11,374	390,140
April	416,800	2,564	78	419,441	1,675	51	1,726	421,167	11,419	432,586
May	396,450	2,597	76	399,123	1,702	46	1,748	400,871	10,746	411,618
June	424,616	2,200	74	426,890	1,659	41	1,700	428,591	13,271	441,861
July	418,881	1,562	76	420,520	1,649	76	1,725	422,245	11,933	434,177
August	440,518	1,577	78	442,173	1,666	72	1,738	443,911	11,652	455,563
September	453,769	1,606	85	455,460	1,707	71	1,778	457,238	10,685	467,923
October	454,449	1,110	82	455,640	1,703	63	1,766	457,407	11,187	468,594
November	478,013	1,113	83	479,209	1,713	113	1,826	481,035	12,313	493,348
December	478,208	596	80	478,884	1,713	113	1,826	480,710	10,380	491,089

¹ Valued at end of period exchange rate.

² International reserves are subset of foreign assets which are readily available for meeting external financing needs.

³ Components of reserves which are earmarked for specific purpose and are not readily available for meeting external financing needs.

⁴ Revised

Source: Central Bank of Kenya.

1.3 MONETARY AUTHORITY

Assets (Shillings million)

Table 1.3.1

End of	Foreign Assets ¹				Domestic Assets				Total
	Central Bank	Reserve Position in the IMF	Deposits with Crown Agents ²	Total	Claims on Government (Net) ³	Claims on Commercial Banks	Claims on Private Sector	Total	
1998	47,545	1,070	31	48,645	26,978	5,926	1,291	34,194	82,839
1999	56,226	1,241	28	57,494	24,473	2,538	1,380	28,391	85,886
2000	68,646	1,265	45	69,956	17,748	6,108	1,386	25,242	95,198
2001	82,255	1,232	27	83,514	13,295	2,680	1,496	17,471	100,985
2002	81,031	1,302	31	82,365	16,678	8,699	1,670	27,047	109,412
2003	110,991	1,417	38	112,446	942	674	1,820	3,436	115,882
2004	115,774	1,506	40	117,319	18,476	2,954	1,984	23,414	140,733
2005	129,248	1,300	35	130,583	2,394	0	2,060	4,454	135,037
2006	167,046	1,357	36	168,439	-8,501	0	2,256	-6,245	162,194
2007	228,677	1,267	64	230,007	-35,698	7,247	2,404	-26,047	203,960
2008	223,549	1,512	40	225,101	-1,552	0	2,468	916	226,018
2009									
July	245,554	1,532	40	247,126	-23,445	10,992	2,517	-9,936	237,190
August	248,263	1,538	40	249,841	-23,571	5,993	2,546	-15,031	234,809
September	250,002	1,530	40	251,573	-19,708	999	2,593	-16,115	235,457
October	258,365	1,541	40	259,945	-28,852	6,414	2,588	-19,849	240,096
November	265,901	1,552	40	267,493	-10,156	0	2,637	-7,519	259,974
December	263,019	1,530	40	264,589	-27,030	16,546	2,645	-7,839	256,751
2010									
January	260,720	1,521	40	262,281	-10,276	0	2,670	-7,606	254,675
February	260,400	1,524	40	261,964	-14,759	2,498	2,669	-9,592	252,373
March	260,375	1,514	40	261,929	-26,099	10,677	2,664	-12,758	249,172
April	268,063	1,506	40	269,609	-44,591	23,420	2,718	-18,453	251,156
May	261,368	1,517	39	262,925	-15,223	4,990	2,737	-7,495	255,430
June	310,950	1,508	40	312,498	5,906	0	2,802	8,707	321,205
July	313,776	1,577	66	315,419	-10,439	6,492	2,828	-1,120	314,299
August	319,448	1,583	63	321,094	-20,402	8,391	2,893	-9,118	311,977
September	327,497	1,627	59	329,183	-2,333	1	2,940	608	329,790
October	328,064	1,643	56	329,763	8,030	0	2,939	10,969	340,732
November	326,079	1,599	50	327,728	11,830	1,280	3,006	16,116	343,844
December	321,118	1,610	46	322,773	-5,373	13,862	3,006	11,495	334,268
2011									
January	321,544	1,643	43	323,229	-10,491	7,594	3,065	167	323,397
February	334,595	1,677	40	336,312	-10,575	11,244	3,106	3,774	340,086
March	340,096	1,704	35	341,835	-3,238	6,124	3,131	6,017	347,851
April	349,103	1,751	31	350,885	2,130	5,279	3,158	10,567	361,452
May	346,697	1,776	27	348,500	3,745	3,873	3,182	10,801	359,300
June	371,566	1,861	23	373,450	-8,986	19,873	4,933	15,820	389,270
July	377,524	1,885	63	379,472	-852	24,477	5,391	29,015	408,487
August	391,925	1,950	62	393,938	32,511	2,064	5,426	40,001	433,939
September	397,850	2,017	50	399,916	47,502	418	5,447	53,367	453,283
October	395,112	2,044	47	397,204	28,927	18,650	5,519	53,096	450,300
November	358,218	1,801	76	360,096	56,710	240	5,593	62,542	422,638
December	359,652	1,690	68	361,409	53,013	0	5,654	58,668	420,077
2012									
January	350,227	1,703	64	351,993	46,723	224	5,647	52,594	404,587
February	367,517	1,676	59	369,252	17,159	1,220	5,638	24,016	393,269
March	388,415	1,670	55	390,140	19,368	0	5,625	24,993	415,133
April	430,861	1,675	51	432,586	17,186	80	3,755	21,021	453,607
May	409,869	1,702	46	411,618	23,072	0	5,685	28,757	440,375
June	440,161	1,659	41	441,861	8,952	0	2,150	11,102	452,963
July	432,452	1,649	76	434,177	24,881	0	2,135	27,016	461,194
August	453,825	1,666	72	455,563	-5,506	0	2,195	-3,311	452,252
September	466,145	1,707	71	467,923	10,573	0	2,182	12,755	480,678
October	466,827	1,703	63	468,594	16,446	0	2,222	18,668	487,262
November	491,522	1,713	113	493,348	12,304	0	2,284	14,588	507,937
December	489,264	1,713	113	491,089	9,043	0	2,288	11,331	502,421

¹ Valued at end of period exchange rate.

² Government deposits with Crown Agents

³ These are credits to Government from Central Bank of Kenya e.g. overdrafts and uncleared effects net of government deposits.

Source: Central Bank of Kenya, Crown Agents and IMF reports.

1.3 MONETARY AUTHORITY

Liabilities

(Shillings million)

Table 1.3.2

End of	Foreign Liabilities \ ¹		Reserve Money ²	Capital Accounts				Other Items Net \ ³	Total
	IMF Deposits	External Banks		Central Bank of Kenya	SDRs Allocations	General Reserve Fund	Total		
1998	13,930	88	74,987	1,500	3,190	2,337	7,027	-13,193	82,839
1999	11,213	79	78,988	1,500	3,694	3,377	8,571	-12,966	85,886
2000	12,055	96	77,733	1,500	3,757	3,841	9,098	-3,784	95,198
2001	9,982	28	79,125	1,500	3,649	4,248	9,397	2,453	100,985
2002	9,138	19	88,453	1,500	3,882	7,952	13,334	-1,533	109,412
2003	10,803	997	87,512	1,500	4,177	8,900	14,577	1,992	115,882
2004	10,337	28	101,054	1,500	4,438	9,533	15,471	13,843	140,733
2005	13,571	4,159	107,202	1,500	3,820	5,398	10,718	-613	135,037
2006	12,729	934	124,676	1,500	3,856	8,145	13,681	10,169	162,194
2007	19,519	3,879	156,929	1,500	3,785	8,145	13,430	10,203	203,960
2008	22,063	2,355	163,589	5,000	4,421	9,254	18,675	19,335	226,018
2009									
July	37,202	1,966	157,948	5,000	4,396	10,776	20,172	19,903	237,190
August	37,172	2,397	156,885	5,000	4,396	26,982	36,377	1,978	234,809
September	36,881	2,938	163,486	5,000	4,396	26,982	36,377	-4,224	235,457
October	37,230	3,780	163,449	5,000	4,396	26,982	36,377	-740	240,096
November	37,332	3,799	178,175	5,000	4,396	26,982	36,377	4,290	259,974
December	36,374	3,753	181,957	5,000	4,396	26,982	36,377	-1,710	256,751
2010									
January	36,270	3,933	179,451	5,000	4,396	26,804	36,200	-1,179	254,675
February	35,969	7,608	175,258	5,000	4,396	26,804	36,200	-2,662	252,373
March	35,924	4,046	177,458	5,000	4,396	26,804	36,200	-4,456	249,172
April	35,402	3,720	177,500	5,000	4,396	26,804	36,200	-1,665	251,156
May	35,725	3,559	194,120	5,000	4,396	26,804	36,200	-14,175	255,430
June	36,409	3,763	210,254	5,000	6,987	26,804	38,791	31,988	321,205
July	36,166	3,504	199,769	5,000	7,445	26,804	39,250	35,610	314,299
August	36,083	4,335	200,967	5,000	9,290	26,804	41,095	29,497	311,977
September	36,977	4,018	209,894	5,000	12,251	23,103	40,355	38,548	329,790
October	37,084	4,266	216,991	5,000	28,399	23,103	56,502	25,890	340,732
November	36,323	4,552	224,052	5,000	26,769	23,103	54,872	24,045	343,844
December	35,819	2,330	222,634	5,000	27,438	23,103	55,541	17,944	334,268
2011									
January	35,978	2,819	208,285	5,000	28,048	23,103	56,151	20,164	323,397
February	42,070	2,896	209,800	5,000	28,528	23,103	56,631	28,688	340,086
March	45,656	4,095	209,397	5,000	28,942	26,712	60,654	28,050	347,851
April	47,045	5,051	213,109	5,000	29,242	26,712	60,954	35,293	361,452
May	46,673	5,106	209,444	5,000	29,242	26,712	60,954	37,123	359,300
June	49,928	5,440	220,443	5,000	31,902	24,471	61,373	52,087	389,270
July	56,352	5,961	222,746	5,000	32,431	23,103	60,534	62,895	408,487
August	58,347	7,600	230,743	5,000	33,579	23,103	61,682	75,567	433,939
September	60,422	8,263	236,152	5,000	34,774	23,103	62,877	85,569	453,283
October	61,443	7,694	234,620	5,000	35,362	64,030	104,392	42,151	450,300
November	53,856	10,911	245,372	5,000	30,995	64,030	100,025	12,474	422,638
December	61,931	8,829	255,006	5,000	28,930	64,030	97,960	-3,649	420,077
2012									
January	61,634	7,737	244,140	5,000	29,097	64,030	98,127	-7,051	404,587
February	60,754	8,071	231,667	5,000	29,097	64,030	98,127	-5,350	393,269
March	60,444	7,073	257,910	5,000	28,535	64,030	97,565	-7,859	415,133
April	70,111	5,808	244,525	5,000	28,668	64,030	97,698	35,464	453,607
May	71,314	8,899	236,987	5,000	29,180	64,030	98,210	24,965	440,375
June	68,896	7,581	257,280	5,000	32,986	71,561	109,547	9,659	452,963
July	68,138	8,379	257,449	5,000	32,934	62,662	100,596	26,631	461,194
August	68,760	8,691	250,227	5,000	33,202	62,662	100,864	23,710	452,252
September	70,240	10,779	259,025	5,000	33,893	62,662	101,555	39,079	480,678
October	69,486	9,572	250,447	5,000	33,779	62,662	101,441	56,316	487,262
November	79,540	12,964	279,654	5,000	34,031	62,662	101,694	34,084	507,937
December	85,261	11,653	293,624	5,000	27,004	62,662	94,667	17,216	502,421

¹ Valued at end of period exchange rate.

² Comprise of currency in circulation and deposits of commercial banks and NBFIs in Central Bank

³ This refers to other liabilities net of other assets not specified in Table 1.3.1.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Assets (Shillings million)

Table 1.4.1

End of	Reserves		Foreign Assets (Net) ¹	Domestic Credit							Total	
	Cash in Till	Balances with CBK ¹		Claims on Government (Net)	Claims on Local Government (Net)	Claims on Other Public Sector	Claims on Private Sector					Total
							NBFIs ³	Building Societies	Others	Total		
1998	5,769	29,349	7,891	61,441	-769	7,119	1,981	302	223,880	226,163	293,954	336,962
1999	7,190	27,790	7,010	60,533	533	6,833	1,016	278	251,275	252,569	320,468	362,457
2000	8,444	25,075	25,575	63,739	552	7,316	724	28	262,325	263,077	334,684	393,778
2001	7,727	25,885	18,293	84,892	71	7,936	561	1	253,776	254,337	347,236	399,141
2002	8,626	25,704	31,175	94,279	103	7,908	975	7	269,562	270,544	372,835	438,339
2003	7,625	24,221	22,854	130,035	-535	6,435	510	2	285,762	286,274	422,209	476,909
2004	8,234	29,978	36,112	99,598	-600	11,341	566	3	351,910	352,479	462,818	537,141
2005	10,459	30,305	45,189	114,230	-969	11,721	780	5	382,951	383,736	508,718	594,671
2006	12,847	35,234	54,187	141,292	-1,196	18,222	601	48	430,364	431,014	578,829	681,098
2007	19,800	40,881	49,232	173,670	-1,775	14,715	689	105	499,920	500,713	687,324	797,237
2008	21,773	47,858	59,940	163,433	-1,959	12,335	88	0	630,730	630,817	804,625	934,197
2009												
July	19,803	48,719	79,498	216,009	-1,916	11,508	25	0	662,150	662,175	887,776	1,035,796
August	21,083	46,665	62,403	222,968	-4,009	12,498	1,992	0	665,360	667,352	898,809	1,028,961
September	21,196	54,545	55,824	227,183	-1,451	17,700	1,939	0	665,962	667,901	911,333	1,042,899
October	21,046	48,251	52,228	244,670	-4,240	15,269	2,423	0	673,292	675,715	931,413	1,052,938
November	22,251	62,113	41,597	240,279	-11,040	17,253	2,939	0	683,733	686,672	933,164	1,059,125
December	23,415	57,673	20,861	245,995	-6,728	19,212	2,304	0	711,885	714,189	972,667	1,074,617
2010												
January	20,653	63,134	45,046	239,694	-1,988	18,138	2,276	0	735,795	738,070	993,914	1,122,747
February	20,665	58,753	46,764	264,585	-4,552	16,230	708	0	744,554	745,262	1,021,525	1,147,706
March	23,828	57,130	50,062	292,924	-4,880	15,843	2,394	0	747,199	749,593	1,053,480	1,184,500
April	21,756	56,677	48,699	311,273	-4,240	15,603	2,819	0	757,342	760,160	1,082,797	1,209,928
May	23,273	72,626	31,244	303,726	-4,720	13,103	2,391	0	775,917	778,308	1,090,417	1,217,559
June	23,597	85,235	37,394	317,237	-4,454	14,308	2,628	0	786,641	789,269	1,116,361	1,262,588
July	22,551	72,835	32,290	330,533	-3975	16,349	2,667	0	801,560	804,228	1,147,135	1,274,812
August	27,348	69,727	34,305	345,208	-3148	18,238	2,695	0	813,538	816,233	1,176,530	1,307,910
September	25,848	79,227	14,995	353,586	-2156	20,104	3,467	0	827,287	830,754	1,202,287	1,322,357
October	24,755	80,351	18,089	344,845	-573	18,916	3,430	0	849,478	852,908	1,216,096	1,339,290
November	27,074	84,007	22,539	339,189	-952	20,028	2,477	0	860,771	863,248	1,221,513	1,355,134
December	24,182	82,549	17,444	352,557	-116	22,297	2,430	0	873,116	875,547	1,250,284	1,374,460
2011												
January	26,085	69,290	23,217	358,092	499	23,259	2,422	0	889,849	892,271	1,274,121	1,392,714
February	27,739	69,494	24,286	362,896	-299	23,034	2,373	0	914,135	916,509	1,302,140	1,423,658
March	28,178	66,843	27,453	360,404	-1523	18,567	2,340	0	938,470	940,811	1,318,258	1,440,731
April	28,773	66,421	27,549	317,373	-837	18,859	2,298	0	963,251	965,549	1,300,944	1,423,686
May	28,935	65,295	3,408	323,175	918	19,489	2,247	0	987,553	989,800	1,333,381	1,431,019
June	28,652	72,731	834	337,478	997	20,752	2,192	0	1,025,253	1,027,445	1,386,672	1,487,221
July	26,244	72,080	11,006	331,191	2296	21,875	2,144	0	1,058,568	1,060,712	1,416,074	1,525,403
August	30,983	75,401	27,472	299,654	3205	26,925	1,614	0	1,077,897	1,079,510	1,409,294	1,543,151
September	29,474	82,806	18,072	295,951	2959	29,856	1,236	26	1,128,573	1,129,836	1,458,603	1,588,954
October	31,711	72,918	41,033	291,181	3530	28,826	1,062	0	1,148,481	1,149,544	1,473,081	1,618,744
November	32,930	81,104	27,423	279,481	802	28,567	1,044	0	1,138,648	1,139,692	1,448,542	1,590,000
December	35,131	82,771	36,524	275,632	2314	28,494	1,050	0	1,140,656	1,141,706	1,448,147	1,602,573
2012												
January	32,531	83,998	48,368	279,889	2404	33,576	1,030	0	1,136,103	1,137,133	1,453,002	1,617,899
February	32,213	72,783	17,103	318,078	3344	30,952	1,095	0	1,148,479	1,149,574	1,501,948	1,624,047
March	32,712	95,788	14,952	327,548	-987	33,162	997	0	1,159,927	1,160,925	1,520,647	1,634,195
April	32,087	85,000	21,428	334,186	927	36,687	1,014	0	1,179,233	1,180,247	1,552,047	1,647,706
May	31,621	77,937	6,488	332,262	-591	38,730	1,500	0	1,198,119	1,199,619	1,570,019	1,673,088
June	32,279	98,071	8,708	320,992	1349	39,828	-	0	1,221,965	1,221,965	1,584,134	1,705,775
July	34,124	94,796	11,475	343,164	2812	44,426	-	0	1,232,985	1,232,985	1,623,387	1,740,831
August	34,373	84,347	13,002	379,167	3965	45,235	-	0	1,238,015	1,238,015	1,666,383	1,772,101
September	32,009	96,445	2,442	374,240	4551	45,584	-	0	1,246,763	1,246,763	1,671,138	1,802,034
October	35,937	79,550	8,123	387,863	5560	45,839	-	0	1,262,125	1,262,125	1,701,388	1,824,996
November	35,020	103,219	6,195	408,402	3218	47,414	578	0	1,274,945	1,275,522	1,734,555	1,878,990
December	39,984	105,887	38,151	413,508	2888	46,926	0	0	1,293,106	1,293,106	1,756,428	1,864,148

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ Non-bank Financial Institutions.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Liabilities (Shillings million)

Table 1.4.2

End of	Deposits ¹								Total	Other Liabilities ²	Total
	Demand				Time and Savings						
	NBFIs ³	Building Societies	Others	Total	NBFIs ³	Building Societies	Others	Total			
1998	454	155	46,113	46,721	2,254	2,195	185,343	189,792	236,513	100,449	336,962
1999	297	141	56,324	56,762	2,464	976	181,993	185,433	242,195	120,262	362,457
2000	209	87	64,606	64,902	1,475	911	176,093	178,479	243,381	150,397	393,778
2001	222	439	75,288	75,950	389	605	177,715	178,709	254,658	144,483	399,141
2002	204	378	85,747	86,328	653	588	186,920	188,162	274,490	163,849	438,339
2003	233	756	127,623	128,612	12	973	186,175	187,161	315,773	161,136	476,909
2004	66	1,475	135,949	137,491	74	1,171	207,994	209,239	346,730	190,411	537,141
2005	787	306	156,525	157,618	86	300	231,016	231,402	389,020	205,652	594,671
2006	665	576	205,136	206,377	1,069	412	249,470	250,952	457,328	223,770	681,098
2007	789	1	274,569	275,360	1,462	32	282,191	283,686	559,046	238,192	797,237
2008	11	1	289,418	289,429	64	310	359,925	360,300	649,729	284,468	934,197
2009											
July	6	6	330,397	330,409	27	506	385,725	386,259	716,667	319,129	1,035,796
August	10	3	336,771	336,785	141	154	383,386	383,681	720,466	308,495	1,028,961
September	6	11	337,263	337,280	42	5	400,488	400,535	737,815	305,084	1,042,899
October	7	2	344,652	344,661	41	4	407,661	407,707	752,368	300,570	1,052,938
November	5	3	334,083	334,092	43	6	422,111	422,160	756,251	302,874	1,059,125
December	6	4	332,394	332,404	0	6	438,798	438,804	771,208	303,409	1,074,617
2010											
January	45	3	357,004	357,051	0	6	440,756	440,761	797,813	324,934	1,122,747
February	55	3	350,799	350,857	30	206	466,852	467,088	817,944	329,762	1,147,706
March	15	2	359,304	359,321	0	406	480,534	480,940	840,261	344,239	1,184,500
April	15	2	367,564	367,581	284	6	477,913	478,203	845,784	364,144	1,209,928
May	25	2	382,652	382,679	78	5	492,857	492,940	875,620	341,939	1,217,559
June	24	4	399,462	399,490	15	4	506,165	506,184	905,674	356,913	1,262,588
July	14	6	405,783	405,803	68	4	504,840	504,913	910,716	364,096	1,274,812
August	35	8	398,939	398,981	66	4	512,417	512,487	911,468	396,442	1,307,910
September	44	7	416,115	416,165	34	5	523,417	523,455	939,621	382,736	1,322,357
October	41	7	425,345	425,393	34	105	516,073	516,211	941,604	397,686	1,339,290
November	16	6	433,303	433,324	-	5	510,191	510,195	943,519	411,614	1,355,134
December	14	5	442,087	442,106	-	1	506,653	506,654	948,760	425,700	1,374,460
2011											
January	9	9	450,787	450,805	-	305	521,904	522,208	973,013	419,700	1,392,714
February	6	8	462,521	462,535	1	5	527,845	527,850	990,386	433,272	1,423,658
March	15	4	479,005	479,024	1	5	525,605	525,611	1,004,635	436,096	1,440,731
April	16	2	462,977	462,995	1	205	536,196	536,401	999,396	424,290	1,423,686
May	5	2	479,034	479,041	0	5	543,590	543,595	1,022,636	408,383	1,431,019
June	5	2	490,236	490,242	0	5	546,880	546,886	1,037,128	450,093	1,487,221
July	12	2	488,411	488,425	0	5	557,038	557,043	1,045,468	479,934	1,525,403
August	8	3	485,597	485,608	0	5	567,946	567,952	1,053,560	489,591	1,543,151
September	10	2	493,074	493,086	0	5	587,152	587,157	1,080,243	508,711	1,588,954
October	2	2	514,814	514,819	-	5	560,257	560,262	1,075,081	543,663	1,618,744
November	26	2	487,992	488,020	293	5	589,329	589,627	1,077,647	512,352	1,590,000
December	21	2	472,276	472,299	-	5	613,274	613,279	1,085,578	516,995	1,602,573
2012											
January	0	2	467,396	467,399	50	2	606,964	607,015	1,074,414	543,484	1,617,899
February	2	3	476,855	476,859	21	2	619,359	619,382	1,096,241	527,806	1,624,047
March	0	3	468,768	468,772	-	2	646,589	646,590	1,115,362	518,833	1,634,195
April	0	2	481,768	481,770	-	2	644,887	644,889	1,126,659	521,047	1,647,706
May	20	5	473,019	473,044	111	1	673,189	673,300	1,146,344	526,744	1,673,088
June	-	14	479,156	479,170	-	1	715,384	715,385	1,194,554	511,221	1,705,775
July	34	7	489,285	489,326	-	1	725,643	725,643	1,214,969	525,862	1,740,831
August	-	6	498,279	498,285	-	1	738,258	738,258	1,236,543	535,558	1,772,101
September	-	5	521,949	521,953	-	1	741,958	741,958	1,263,912	538,122	1,802,034
October	-	9	545,730	545,738	-	1	735,224	735,224	1,280,963	544,034	1,824,996
November	-	5	534,123	534,128	-	1	772,462	772,463	1,306,591	572,399	1,878,990
December	-	3	548,542	548,545	-	1	758,292	758,293	1,306,838	557,310	1,864,148

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

² This refers to other liabilities net of other assets such as capital and fixed assets not specified in Table 1.4.1.

³ Non-bank Financial Institutions.

Source: Central Bank of Kenya.

1.5 NON-BANK FINANCIAL INSTITUTIONS

Assets (Shillings million)

Table 1.5.1

End of	Reserves		Foreign Assets (Net) \ ²	Domestic Credit							Total
	Cash in Tills	Balances with CBK & Commercial Banks \ ¹		Claims on Government (Net)	Claims on Local Government	Claims on Other Public Sector (Net)	Claims on Private Sector			Total	
							Commercial Banks	Others	Total		
1998	55	6,958	-16	1,648	-95	6	0	28,829	28,829	30,388	37,385
1999	64	5,144	-57	1,950	-69	6	4	24,474	24,478	26,365	31,516
2000	64	4,625	96	2,302	-62	252	2,280	25,739	28,019	30,511	35,296
2001	58	2,268	-22	2,290	-2	23	1,299	16,535	17,834	20,144	22,448
2002	48	1,836	-6	2,348	-1	6	763	17,541	18,303	20,657	22,536
2003	65	2,593	63	3,300	-3	5	1,855	15,394	17,249	20,551	23,271
2004	54	1,552	11	3,468	-2	0	1,266	13,718	14,983	18,449	20,066
2005	75	3,015	13	2,291	-2	1,210	0	13,501	13,501	17,000	20,102
2006	84	2,354	564	1,936	-1	1,440	0	13,554	13,554	16,930	19,932
2007	139	3,095	849	1,229	-1	1,407	0	14,099	16,340	18,974	23,057
2008	141	4,327	-8	837	-1	1,432	0	19,544	19,544	21,812	26,272
2009											
July	151	4,062	0	782	-1	1,425	0	19,486	19,486	21,693	25,906
August	128	3,675	0	783	-1	1,425	0	19,851	19,851	22,058	25,861
September	139	3,926	0	1,064	-1	1,432	0	20,607	20,607	23,102	27,167
October	120	6,153	0	-369	-2	0	0	28,297	28,297	27,927	34,200
November	121	6,546	-68	-468	-2	0	0	29,393	29,393	28,924	35,523
December	142	6,578	-2	-462	-2	0	0	30,478	30,478	30,014	36,732
2010											
January	121	3,291	0	55	0	0	0	15,356	15,356	15,411	18,823
February	98	3,715	0	57	0	0	0	15,794	15,794	15,850	19,664
March	114	3,358	0	-6	0	0	0	15,948	15,948	15,942	19,414
April	101	3,607	0	-57	0	0	0	16,444	16,444	16,387	20,095
May	90	4,472	0	192	0	0	0	16,903	16,903	17,095	21,657
June	124	5,181	0	205	0	0	0	16,954	16,954	17,159	22,464
July	110	5,277	0	164	0	0	0	17,593	17,593	17,757	23,143
August	109	4,752	0	117	0	0	0	18,311	18,311	18,428	23,288
September	117	5,103	0	105	0	0	0	18,913	18,913	19,018	24,238
October	108	10,789	0	35	0	0	0	19,100	19,100	19,135	30,031
November	105	9,020	0	92	0	0	0	19,737	19,737	19,829	28,953
December	101	8,281	0	85	0	0	0	19,938	19,938	20,023	28,405
2011											
January	102	8,859	0	38	0	0	0	19,893	19,893	19,932	28,893
February	111	9,020	0	41	0	0	0	20,273	20,273	20,315	29,445
March	130	8,227	0	30	0	0	0	20,866	20,866	20,896	29,253
April	117	7,116	0	33	0	0	0	21,250	21,250	21,283	28,515
May	104	7,060	0	38	0	0	0	21,644	21,644	21,681	28,845
June	108	7,549	0	5	0	0	0	22,087	22,087	22,092	29,749
July	120	6,693	0	7	0	0	0	22,586	22,586	22,593	29,406
August	111	5,200	0	21	0	0	0	22,937	22,937	22,958	28,269
September	131	7,576	0	-59	0	0	0	23,511	23,511	23,452	31,159
October	118	5,178	0	-72	0	0	0	24,378	24,378	24,306	29,602
November	134	4,526	0	-70	0	0	0	25,261	25,261	25,191	29,851
December	120	4,988	0	-205	0	0	0	25,777	25,777	25,572	30,680
2012											
January	118	4,903	0	-204	0	0	0	26,022	26,022	25,818	30,839
February	122	4,589	0	-203	0	0	0	26,653	26,653	26,451	31,161
March	125	4,239	0	-198	0	0	0	27,037	27,037	26,838	31,202
April	117	4,885	0	-221	0	0	0	27,317	27,317	27,096	32,098
May	125	5,799	0	-218	0	0	0	27,703	27,703	27,485	33,409
June	0	0	0	0	0	0	0	0	0	0	0
July	0	0	0	0	0	0	0	0	0	0	0
August	0	0	0	0	0	0	0	0	0	0	0
September	0	0	0	0	0	0	0	0	0	0	0
October	0	0	0	0	0	0	0	0	0	0	0
November	0	0	0	0	0	0	0	0	0	0	0
December	0	0	0	0	0	0	0	0	0	0	0

\¹ As per Central Bank of Kenya Books

\² Valued at end of period exchange rate

* Beginning June 2012, the only NBFIs existing then converted to a Bank

Source: Central Bank of Kenya.

1.5 NON-BANK FINANCIAL INSTITUTIONS

Liabilities

Table 1.5.2

(Shillings million)

End of	Time and Savings Deposits ¹				Other Liabilities ²	Total
	Commercial Banks	Building Societies	Others	Total		
1998	547	20	21,982	22,549	14,836	37,385
1999	224	20	19,408	19,651	11,865	31,516
2000	432	20	18,542	18,994	16,302	35,296
2001	160	0	14,223	14,383	8,065	22,448
2002	0	0	13,313	13,313	9,222	22,536
2003	0	0	14,411	14,411	8,861	23,271
2004	105	0	12,923	13,028	7,038	20,066
2005	150	0	12,913	13,063	7,039	20,102
2006	100	0	12,984	13,084	6,848	19,932
2007	0	0	14,322	14,322	8,735	23,057
2008	6,459	0	7,073	13,531	12,740	26,272
2009						
July	0	0	14,964	14,964	10,941	25,906
August	0	0	14,888	14,888	10,973	25,861
September	0	0	15,508	15,508	11,659	27,167
October	303	0	16,343	16,645	17,555	34,200
November	284	0	16,295	16,579	18,944	35,523
December	295	1	16,903	17,199	19,533	36,732
2010						
January	0	0	12,824	12,824	5,999	18,823
February	0	0	13,332	13,332	6,332	19,664
March	0	0	13,111	13,111	6,303	19,414
April	0	0	13,823	13,823	6,271	20,095
May	0	0	15,202	15,202	6,455	21,657
June	0	0	16,099	16,099	6,365	22,464
July	0	0	16,982	16,982	6,161	23,143
August	0	0	17,107	17,107	6,181	23,288
September	0	0	18,132	18,132	6,106	24,238
October	0	0	17,060	17,060	12,971	30,031
November	0	0	15,921	15,921	13,032	28,953
December	0	0	15,490	15,490	12,915	28,405
2011						
January	0	0	15,900	15,900	12,993	28,893
February	0	0	16,258	16,258	13,188	29,445
March	0	0	16,125	16,125	13,128	29,253
April	0	0	15,816	15,816	12,699	28,515
May	0	0	16,043	16,043	12,870	28,913
June	0	0	16,960	16,960	12,790	29,749
July	0	0	16,460	16,460	12,946	29,406
August	0	0	15,340	15,340	12,929	28,269
September	0	0	18,081	18,081	13,079	31,159
October	0	0	16,947	16,947	12,655	29,602
November	0	0	17,065	17,065	12,786	29,851
December	0	0	18,089	18,089	12,591	30,680
2012						
January	0	0	18,245	18,245	12,594	30,839
February	0	0	18,329	18,329	12,832	31,161
March	0	0	18,157	18,157	13,045	31,202
April	0	0	19,887	19,887	12,211	32,098
May	0	0	21,104	21,104	12,304	33,409
June	-	-	-	-	-	-
July	-	-	-	-	-	-
August	-	-	-	-	-	-
September	-	-	-	-	-	-
October	-	-	-	-	-	-
November	-	-	-	-	-	-
December	-	-	-	-	-	-

¹ Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents deposits denominated in foreign currency.

² This refers to other liabilities net of other assets e.g capital and reserves and fixed assets not specified in Table 1.5.1.

Source: Central Bank of Kenya

1.6 DEPOSITORY CORPORATION SURVEY ¹

Assets (Shillings million)

Table 1.6.1

End of	Net Foreign Assets ²	NET DOMESTIC ASSETS								Other Items (Net) ⁵	Total	Total
		DOMESTIC CREDIT							Total			
		Credit to Government (Net)			Credit to Private and Other Public Sector							
		CBK, Banks & C&SFC ³ (Net)	NBFIs	Total	Private Sector ⁴	Other Public Sector	Total					
1998	42,452	88,419	1,648	90,067	254,301	6,261	260,562	350,629	-65,527	285,102	327,554	
1999	53,155	85,006	1,650	86,656	277,407	7,304	284,707	371,362	-78,654	292,708	345,863	
2000	83,476	81,487	2,302	83,789	289,478	8,058	297,536	381,325	-104,543	276,782	360,258	
2001	91,775	98,188	2,290	100,478	271,807	8,027	279,835	380,312	-100,804	279,509	371,284	
2002	104,377	110,957	2,427	113,384	288,831	8,016	296,848	410,232	-109,824	300,407	404,784	
2003	123,649	130,977	3,300	134,278	302,794	5,992	308,786	443,064	-115,541	327,523	451,172	
2004	143,129	118,075	3,468	121,543	368,645	10,934	379,579	501,122	-132,826	368,297	511,425	
2005	158,055	116,624	2,291	118,915	398,517	11,960	410,476	529,392	-129,675	399,717	557,771	
2006	209,528	132,791	1,936	134,728	446,824	18,465	465,289	600,017	-156,508	443,508	653,036	
2007	256,690	135,739	1,229	136,968	519,457	14,347	533,804	670,771	-149,865	520,906	777,596	
2008	251,049	161,940	837	162,777	662,317	11,807	674,124	836,901	-186,818	650,083	901,132	
July	277,578	192,564	782	193,347	694,057	11,016	705,073	898,420	-202,375	696,045	973,623	
August	262,937	199,398	627	200,025	706,325	8,488	714,813	914,837	-193,747	721,090	984,026	
September	257,603	207,476	1,064	208,539	701,077	17,680	718,757	927,296	-197,998	729,298	986,901	
October	256,222	215,818	-	215,818	721,542	11,027	732,569	948,018	-198,231	749,787	1,006,009	
November	257,841	230,123	-	229,655	729,591	6,211	735,802	965,457	-200,959	764,498	1,022,339	
December	245,445	218,965	-	218,503	747,312	12,482	759,794	978,297	-178,209	800,088	1,045,533	
2010												
January	267,124	229,419	55	229,474	756,096	16,150	772,246	1,001,720	-201,572	800,147	1,067,271	
February	265,152	249,826	57	249,883	763,725	11,677	775,402	1,025,285	-206,093	819,193	1,084,345	
March	272,022	266,825	-	266,819	768,205	10,963	779,168	1,045,987	-210,113	835,874	1,107,896	
April	279,186	266,682	-	266,625	779,322	11,363	790,685	1,057,310	-213,706	843,604	1,122,790	
May	254,885	288,504	192	288,695	797,948	8,383	806,332	1,095,027	-190,317	904,710	1,159,955	
June	309,774	323,088	205	323,293	809,025	9,855	818,879	1,142,173	-253,017	889,156	1,198,930	
July	308,039	320,094	164	320,257	824,648	12,374	837,022	1,157,280	-252,107	905,173	1,213,212	
August	314,982	324,805	117	324,922	837,437	15,090	852,526	1,177,449	-275,601	901,848	1,216,829	
September	303,183	351,253	105	351,358	852,607	17,947	870,554	1,221,912	-281,494	940,418	1,243,601	
October	306,502	352,875	35	352,910	874,947	18,343	893,290	1,246,200	-298,214	947,986	1,254,488	
November	309,391	351,019	92	351,111	885,991	19,076	905,067	1,256,178	-306,757	949,421	1,258,812	
December	302,069	347,184	85	347,270	898,490	22,180	920,671	1,267,940	-298,371	969,569	1,271,638	
2011												
January	307,650	347,600	38	347,639	915,229	23,758	938,987	1,286,626	-308,824	977,802	1,285,452	
February	315,631	352,320	41	352,362	939,888	22,735	962,623	1,314,985	-324,221	990,764	1,306,395	
March	319,536	357,165	30	357,195	964,808	17,044	981,852	1,339,047	-333,898	1,005,148	1,324,685	
April	326,339	319,503	33	319,536	989,957	18,022	1,007,979	1,327,515	-318,956	1,008,559	1,334,898	
May	300,129	326,921	38	326,958	1,014,626	20,406	1,035,032	1,361,990	-310,739	1,051,251	1,351,380	
June	322,734	323,007	5	323,012	1,054,465	21,749	1,076,214	1,399,226	-341,227	1,057,998	1,380,732	
July	333,586	324,918	7	324,925	1,088,689	24,171	1,112,860	1,437,784	-358,668	1,079,116	1,412,702	
August	360,820	326,809	21	326,830	1,107,874	30,129	1,138,003	1,464,832	-388,775	1,076,057	1,436,877	
September	354,605	338,150	-	338,091	1,158,794	32,816	1,191,610	1,529,701	-400,108	1,129,593	1,484,198	
October	374,378	314,830	-	314,758	1,179,441	32,356	1,211,797	1,526,555	-387,277	1,139,278	1,513,656	
November	328,244	330,699	-	330,629	1,170,545	29,369	1,199,914	1,530,543	-369,036	1,161,507	1,489,751	
December	332,785	323,033	-	322,828	1,173,137	30,809	1,203,946	1,526,774	-345,407	1,181,367	1,514,152	
2012												
January	330,990	326,612	-	326,408	1,168,801	35,981	1,204,782	1,531,190	-356,416	1,174,773	1,505,764	
February	317,530	335,237	-	335,034	1,181,865	34,296	1,216,161	1,551,195	-363,949	1,187,246	1,504,776	
March	307,670	346,916	-	346,717	1,193,587	32,175	1,225,762	1,572,479	-363,023	1,209,456	1,517,126	
April	335,239	351,371	-	351,150	1,211,319	37,614	1,248,933	1,600,083	-399,036	1,201,047	1,536,287	
May	324,917	355,333	-	355,115	1,233,007	38,138	1,271,146	1,626,261	-389,605	1,236,656	1,561,573	
June	356,676	329,944	-	329,944	1,224,115	41,177	1,265,292	1,595,236	-357,252	1,237,984	1,594,661	
July	346,185	368,045	-	368,045	1,235,120	47,238	1,282,358	1,650,403	-383,981	1,266,422	1,612,607	
August	365,110	373,661	-	373,661	1,240,210	49,201	1,289,410	1,663,072	-389,970	1,273,102	1,638,212	
September	389,346	384,813	-	384,813	1,248,945	50,135	1,299,080	1,683,892	-402,374	1,281,519	1,670,865	
October	397,658	404,309	-	404,309	1,264,347	51,399	1,315,746	1,720,056	-415,169	1,304,887	1,702,545	
November	407,039	420,706	-	420,706	1,277,806	50,631	1,328,438	1,749,144	-416,004	1,333,139	1,740,178	
December	356,024	422,551	-	422,551	1,295,395	49,814	1,345,209	1,767,760	-396,460	1,371,299	1,727,324	

¹ Consolidates the balance sheets of the Central Bank of Kenya, commercial banks and non-bank financial institutions

² Includes reserve position in the IMF and Government deposits with Crown Agents.

³ C&SFC stands for Cereals and Sugar Finance Corporation.

⁴ Includes interest in suspense on non-performing loans.

⁵ Includes capital and reserves and fixed assets of the banking system.

Source: Central Bank of Kenya.

1.6 DEPOSITORY CORPORATIONS SURVEY

Liabilities

Table 1.6.2

(Shillings million)

End of	Money and Quasi-money (M2) ¹						Resident's Foreign Currency Deposits	Total M3*	Nonbank Holdings of Government Paper ⁵	Total
	Money (M1)			Quasi-Monetary Deposits	NBFIs	Total				
	M0	Demand Deposits ⁴	Total							
1998	38,713	56,005	94,718	189,792	18,485	302,996	24,558	327,554	56,184	383,737
1999	42,963	67,117	110,081	185,433	17,429	312,942	32,921	345,863	68,692	414,555
2000	43,466	75,927	119,393	178,479	17,426	315,298	44,961	360,258	75,457	435,715
2001	45,345	84,681	130,025	178,709	16,743	325,477	45,807	371,284	93,733	465,016
2002	53,895	96,186	150,082	188,162	12,490	350,733	54,051	404,784	115,189	519,973
2003	55,550	138,305	193,855	187,161	14,100	395,116	56,056	451,172	116,080	567,252
2004	62,728	147,870	210,598	209,239	12,729	432,567	78,858	511,425	120,763	632,189
2005	66,327	164,795	231,122	231,402	11,966	474,490	83,281	557,771	146,822	706,505
2006	76,479	215,310	291,789	250,952	11,166	553,907	99,129	653,036	167,323	820,359
2007	96,124	277,186	373,310	281,635	11,930	666,875	110,721	777,596	191,888	969,484
2008	93,957	298,899	392,856	360,225	13,390	766,471	134,662	901,132	190,874	1,092,006
2009										
July	89,426	338,056	427,483	386,225	14,813	828,521	145,102	973,623	226,336	1,199,959
August	89,136	344,473	433,609	383,530	15,932	833,071	150,955	984,026	229,679	1,213,705
September	87,745	345,609	433,354	400,488	15,368	849,209	137,691	986,901	231,277	1,218,178
October	94,152	353,279	447,431	407,659	16,526	871,616	134,393	1,006,009	237,830	1,243,839
November	93,811	347,142	440,954	422,112	16,458	879,524	142,816	1,022,339	221,184	1,243,523
December	100,869	341,253	442,122	438,798	17,057	897,976	147,557	1,045,533	234,811	1,280,344
2010										
January	95,665	367,784	463,449	440,716	12,703	916,868	150,403	1,067,271	230,624	1,297,895
February	95,841	362,058	457,899	467,002	13,234	938,135	146,210	1,084,345	226,942	1,311,288
March	96,500	368,582	465,082	480,925	12,997	959,005	148,891	1,107,896	242,273	1,350,169
April	99,067	377,635	476,702	477,904	13,723	968,329	154,461	1,122,790	241,773	1,364,563
May	98,222	392,973	491,196	492,837	15,112	999,145	160,450	1,159,595	244,943	1,404,538
June	101,421	410,163	511,584	506,145	15,975	1,033,704	165,226	1,198,930	244,474	1,443,404
July	104,383	417,933	522,316	504,831	16,873	1,044,019	169,193	1,213,212	262,014	1,475,225
August	103,892	410,901	514,793	512,386	16,998	1,044,178	172,652	1,216,829	280,440	1,497,269
September	104,818	432,067	536,885	523,377	18,015	1,078,277	165,324	1,243,601	283,780	1,527,381
October	111,885	441,491	553,377	516,136	16,952	1,086,465	168,023	1,254,488	283,317	1,537,805
November	112,970	449,700	562,671	510,179	15,817	1,088,667	170,145	1,258,812	294,793	1,553,605
December	123,027	454,179	577,206	506,639	15,389	1,099,234	172,404	1,271,638	297,492	1,569,131
2011										
January	112,910	462,995	575,904	522,199	15,798	1,113,901	171,551	1,285,452	303,813	1,589,266
February	112,568	473,432	586,000	527,844	16,147	1,129,991	176,405	1,306,395	305,666	1,612,061
March	114,376	489,038	603,414	525,595	15,994	1,145,003	179,682	1,324,685	312,673	1,637,357
April	117,916	474,396	592,311	536,384	15,700	1,144,395	190,503	1,334,898	314,415	1,649,312
May	115,215	490,344	605,559	543,589	15,927	1,165,075	186,305	1,351,380	320,252	1,671,631
June	119,060	501,072	620,132	546,881	16,851	1,183,864	196,868	1,380,732	339,840	1,720,572
July	124,422	500,044	624,466	557,031	16,340	1,197,837	214,865	1,412,702	319,771	1,732,473
August	124,358	495,615	619,973	567,943	15,229	1,203,146	233,732	1,436,877	324,243	1,761,121
September	123,872	503,839	627,711	587,147	17,949	1,232,807	251,391	1,484,198	335,737	1,819,935
October	129,990	531,754	661,745	560,260	16,829	1,238,834	274,823	1,513,656	358,813	1,872,469
November	131,338	501,345	632,682	589,308	16,931	1,238,922	250,829	1,489,751	346,283	1,836,034
December	137,103	485,628	622,731	613,258	17,969	1,253,958	260,193	1,514,152	361,990	1,876,142
2011										
January	127,612	479,040	606,652	606,965	18,127	1,231,744	274,020	1,505,764	358,675	1,864,439
February	126,672	492,755	619,427	619,359	18,207	1,256,993	247,783	1,504,776	385,098	1,889,874
March	129,410	482,370	611,780	646,590	18,032	1,276,403	240,723	1,517,126	389,347	1,906,473
April	127,438	500,831	628,269	644,889	19,770	1,292,927	243,359	1,536,287	384,130	1,920,417
May	127,429	488,704	616,133	673,169	20,980	1,310,282	251,291	1,561,573	382,663	1,944,236
June	126,931	496,757	623,687	715,385	-	1,339,072	255,589	1,594,661	375,459	1,970,119
July	128,529	509,667	638,196	725,610	-	1,363,806	248,801	1,612,607	378,487	1,991,093
August	131,507	514,083	645,590	738,258	-	1,383,848	254,363	1,638,212	383,348	2,021,560
September	130,571	536,839	667,410	741,958	-	1,409,368	261,497	1,670,865	389,728	2,060,593
October	134,960	564,045	699,005	735,224	-	1,434,230	268,316	1,702,545	394,061	2,096,606
November	141,415	549,829	691,244	772,463	-	1,463,707	276,471	1,740,178	396,375	2,136,553
December	147,753	562,991	710,744	758,293	-	1,469,037	258,287	1,727,324	402,151	2,129,475

¹ Previously M3XT.

² Previously M3X.

³ Previously M3.

⁴ Include other public and project account deposits at CBK.

⁵ Based on CBK books.

* Should be equal to the total (last column) in Table 1.6.1

Source: Central Bank of Kenya.

1.7 SECTORAL DISTRIBUTION OF CREDIT FACILITIES

Distribution of Credit Facilities from the Banking System

Table 1.7.1

(Shillings million)

	Central Govt (Net) ¹	Other Public Sectors			Private Sector					
		Local Govt (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			Total
							Exports	Imports	Domestic	
1998	99,315	-864	7,125	6,261	22,962	52,097	4,762	3,475	39,267	47,057
1999	86,656	464	6,839	7,304	24,133	57,446	7,177	3,433	42,246	52,856
2000	83,789	490	7,568	8,058	25,040	61,516	7,363	2,346	44,554	54,262
2001	100,383	68	7,959	8,027	22,867	49,914	5,855	2,006	38,948	46,809
2002	113,384	102	7,915	8,016	24,893	51,042	2,052	3,092	36,325	41,469
2003	134,278	-538	6,470	5,932	27,470	52,757	3,232	2,010	41,956	47,198
2004	121,543	-603	11,536	10,934	30,072	63,314	2,734	1,183	44,021	47,937
2005	118,915	-971	12,931	11,960	32,991	63,310	2,274	1,408	47,941	51,622
2006	134,728	-1,197	19,662	18,465	32,275	70,183	1,449	650	54,308	56,408
2007	136,968	-1,776	16,123	14,347	27,377	65,835	2,027	1,451	60,767	64,245
2008	159,506	-1,960	13,767	11,807	29,650	90,224	7,141	8,863	82,034	98,038
2009										
July	193,385	-1,917	12,933	11,016	32,873	91,275	7,499	9,379	82,270	99,148
August	200,219	-4,010	13,923	9,913	34,145	93,593	7,666	9,327	83,993	100,986
September	208,570	-1,452	19,132	17,680	36,905	88,158	7,443	9,129	91,897	108,469
October	215,488	-4,242	15,269	11,027	36,739	85,794	6,370	7,888	96,803	111,061
November	229,691	-11,042	17,253	6,211	37,495	87,081	6,693	9,364	101,007	117,064
December	218,544	-6,730	19,212	12,482	37,258	87,876	17,811	9,513	107,784	135,108
2010										
January	229,487	-1,988	18,138	16,150	34,954	88,708	6,880	10,524	98,276	115,680
February	249,899	-4,552	16,230	11,677	36,039	91,156	6,955	10,310	100,614	117,879
March	266,831	-4,880	15,843	10,963	36,202	92,553	8,007	11,398	103,487	122,892
April	266,681	-4,240	15,603	11,363	36,433	93,605	8,616	11,690	109,806	130,113
May	288,541	-4,720	13,103	8,383	38,015	95,909	4,053	9,881	113,246	127,180
June	323,171	-4,454	14,308	9,855	38,631	98,801	3,549	10,632	116,222	130,404
July	320,352	-3,975	16,349	12,374	38,389	105,824	3,389	10,903	118,266	132,558
August	325,021	-3,148	18,238	15,090	40,644	107,042	5,170	10,469	121,335	136,974
September	351,496	-2,156	20,104	17,947	40,527	109,655	5,210	9,861	124,850	139,921
October	353,047	-573	18,916	18,343	41,397	112,745	4,858	9,723	129,139	143,720
November	351,199	-952	20,028	19,076	41,215	113,599	5,694	10,328	130,846	146,868
December	356,190	-116	22,297	22,180	41,694	112,222	5,460	12,147	136,010	153,617
2011										
January	347,763	499	23,259	23,758	42,208	115,566	6,286	12,023	136,161	154,470
February	352,517	-299	23,034	22,735	42,982	117,299	6,222	12,015	135,764	154,001
March	357,372	-1,523	18,567	17,044	43,725	117,140	5,745	12,164	140,420	158,330
April	319,757	-837	18,859	18,022	45,169	118,516	5,263	13,150	140,424	158,837
May	325,538	918	19,489	20,406	46,154	123,158	4,830	13,354	145,879	164,063
June	323,012	997	20,752	21,749	49,339	128,986	5,782	12,850	151,706	170,338
July	324,925	2,296	21,875	24,171	52,150	136,005	8,095	13,998	162,765	184,859
August	326,830	3,205	26,925	30,129	54,114	138,110	8,361	14,352	165,649	188,361
September	338,091	2,959	29,856	32,816	55,916	151,978	8,506	14,927	172,771	196,205
October	314,758	3,530	28,826	32,356	53,334	157,401	8,676	14,409	174,973	198,058
November	330,629	802	28,567	29,369	51,664	145,479	8,152	14,512	175,167	197,831
December	322,828	2,314	28,494	30,809	53,191	146,197	5,234	13,094	172,561	190,889
2012										
January	326,408	2,404	33,576	35,981	52,646	144,278	7,095	12,764	176,883	196,743
February	335,034	3,344	30,952	34,296	52,042	143,357	5,920	12,614	175,920	194,454
March	346,717	-987	33,162	32,175	50,966	152,894	6,078	12,809	177,440	196,327
April	351,150	927	36,687	37,614	51,736	153,682	6,200	12,516	183,610	202,326
May	355,115	-591	38,730	38,138	52,751	156,337	6,000	12,747	187,047	205,795
June	329,944	1,349	39,828	41,177	54,312	159,168	5,698	12,988	188,058	206,744
July	368,045	2,812	44,426	47,238	54,025	161,886	5,321	13,235	185,679	204,234
August	373,661	3,965	45,235	49,201	56,242	158,579	5,464	13,075	184,506	203,045
September	384,813	4,551	45,584	50,135	56,322	163,043	5,751	13,076	183,427	202,254
October	404,309	5,560	45,839	51,399	55,283	163,022	5,855	13,175	184,556	203,585
November	420,706	3,218	47,414	50,631	55,114	160,357	6,096	13,110	188,155	207,360
December	422,551	2,888	46,926	49,814	57,479	169,262	6,077	13,865	191,230	211,172

¹ Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

Source: Central Bank of Kenya.

1.7 SECTORAL DISTRIBUTION OF CREDIT FACILITIES (Cont'd.)

Distribution of Credit Facilities from the Banking System (Shillings million)

Table 1.7.1

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activity	Total	
1998	20,423	11,507	11,016	19,901	2,653	7,565	5,069	20,553	33,052	254,301	359,877
1999	22,506	10,254	12,469	21,294	3,063	8,634	5,018	23,354	36,380	277,407	371,367
2000	20,758	10,113	14,861	22,389	2,944	9,543	4,488	27,651	35,912	289,478	381,325
2001	20,136	9,910	15,631	20,170	2,171	10,199	5,328	27,693	40,971	271,800	380,209
2002	20,034	16,708	21,121	21,067	1,983	18,130	5,757	24,122	42,939	288,831	410,232
2003	19,439	16,757	24,596	19,372	1,493	24,174	6,134	22,055	40,848	302,888	443,097
2004	20,075	20,290	27,566	20,229	1,943	38,229	5,946	25,038	68,044	368,683	501,160
2005	26,781	27,149	32,222	24,619	2,407	46,559	9,397	34,635	46,825	398,517	527,730
2006	34,413	39,871	25,471	24,452	3,170	50,402	13,102	45,829	51,247	446,824	600,017
2007	36,472	47,230	27,221	23,996	5,985	85,390	20,782	47,918	67,007	519,457	670,771
2008	29,247	57,100	17,634	22,440	10,268	129,026	36,277	69,499	63,425	652,829	824,142
2009											
July	35,594	56,501	18,347	43,781	21,262	81,229	44,058	75,550	84,559	684,178	888,579
August	36,026	57,324	18,220	43,171	19,240	81,148	44,086	74,632	87,179	689,749	899,881
September	37,916	58,837	18,552	46,380	5,482	96,711	44,964	75,460	73,267	691,101	917,351
October	35,463	57,959	39,416	49,909	6,126	101,429	42,002	65,255	75,448	706,600	933,115
November	44,545	56,730	22,758	51,582	7,847	103,248	50,919	62,344	77,090	718,702	954,604
December	30,414	63,884	23,866	37,712	8,193	92,174	51,471	68,230	111,128	747,312	978,339
2010											
January	34,575	64,396	24,762	50,967	15,515	108,361	52,671	66,569	88,861	746,021	991,658
February	33,940	63,832	27,814	51,401	16,905	107,391	53,179	66,548	87,640	753,725	1,015,302
March	35,887	65,818	28,110	37,831	14,039	112,593	54,656	66,139	101,485	768,205	1,045,999
April	35,351	66,026	26,476	40,687	14,030	112,271	54,667	70,478	99,186	779,322	1,057,366
May	33,654	65,743	25,108	53,387	15,881	118,244	52,021	71,294	101,514	797,948	1,094,873
June	31,101	66,423	23,699	64,701	16,339	115,216	50,415	74,903	98,393	809,024	1,142,051
July	32,833	61,774	19,792	82,672	18,557	118,141	50,265	77,702	86,140	824,648	1,157,375
August	33,828	58,963	20,451	87,867	16,963	115,770	51,132	81,969	85,835	837,437	1,177,547
September	31,732	60,046	21,304	92,968	16,110	114,177	52,545	83,534	90,088	852,607	1,222,050
October	31,470	58,977	22,554	95,941	18,746	115,764	55,284	85,126	93,224	874,947	1,246,337
November	32,433	57,368	23,241	98,097	15,871	117,802	55,443	87,007	97,048	885,991	1,256,266
December	32,637	60,136	22,807	98,866	14,584	120,554	57,901	87,692	95,803	898,513	1,276,883
2011											
January	33,927	60,822	22,675	100,021	13,658	126,890	60,677	89,453	94,865	915,229	1,286,750
February	33,390	65,273	22,066	101,153	20,840	131,072	63,130	79,245	109,435	939,888	1,315,140
March	36,276	63,825	21,665	104,935	22,396	135,790	63,882	82,898	113,946	964,808	1,339,224
April	36,726	67,854	22,777	112,309	21,565	138,933	82,118	85,293	99,859	989,957	1,327,735
May	38,750	68,273	23,489	114,169	23,173	144,530	66,195	81,109	121,562	1,014,626	1,360,570
June	39,534	75,470	24,273	117,966	25,496	147,648	65,610	85,074	124,730	1,054,465	1,399,226
July	45,536	77,926	25,108	121,667	25,987	148,702	67,119	84,688	118,942	1,088,689	1,437,784
August	46,169	76,189	25,701	124,059	24,638	153,324	70,331	85,651	121,225	1,107,874	1,464,832
September	49,370	77,170	26,372	128,455	23,621	158,478	72,818	87,169	131,244	1,158,794	1,529,701
October	48,266	78,220	28,087	130,209	27,291	160,554	75,095	88,030	134,895	1,179,441	1,526,555
November	48,161	84,043	29,286	134,869	28,223	157,136	74,076	86,386	133,391	1,170,545	1,530,543
December	50,805	87,359	29,919	137,409	25,271	158,147	73,338	82,643	137,969	1,173,137	1,526,774
2012											
January	52,305	85,684	25,882	138,367	26,451	156,106	73,623	75,685	141,031	1,168,801	1,531,190
February	55,170	85,598	27,126	141,042	26,731	151,885	75,272	78,854	150,333	1,181,865	1,551,195
March	56,003	87,005	27,817	143,720	26,432	157,470	76,602	78,782	139,568	1,193,587	1,572,479
April	58,529	84,799	27,164	145,292	29,735	160,599	76,066	80,398	140,994	1,211,319	1,600,083
May	58,828	87,857	27,686	120,841	25,497	161,231	76,976	81,120	178,088	1,233,007	1,626,261
June	59,269	83,252	26,694	150,716	25,945	161,112	75,279	80,757	140,867	1,224,115	1,595,236
July	62,266	75,655	27,798	153,835	26,854	163,853	76,309	83,564	144,842	1,235,120	1,650,403
August	62,431	74,126	29,905	157,916	22,066	169,459	79,101	86,104	141,235	1,240,210	1,663,072
September	63,097	73,871	31,713	159,860	20,383	171,497	78,625	87,946	140,334	1,248,945	1,683,892
October	63,943	76,203	34,246	159,725	20,752	172,817	78,487	89,992	146,292	1,264,347	1,720,056
November	65,972	75,372	33,803	163,316	21,505	172,812	79,011	93,474	149,712	1,277,806	1,749,144
December	69,183	75,776	32,689	161,940	25,048	174,900	80,195	88,852	148,897	1,295,395	1,767,760

Source: Central Bank of Kenya.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Assets

Table 2.1.1

(Shillings million)

End of	Foreign Exchange ¹				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets ²
	Gold	Special Drawing Rights	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL			
1998	0	36	47,508	47,545	37,465	7,785	1,141	-	1,141	1,291	22,533	7,097
1999	0	177	56,048	56,226	37,340	7,324	904	1,634	2,538	1,380	20,642	4,444
2000	7	21	68,618	68,646	36,988	8,595	4,884	1,224	6,108	1,386	19,642	-311
2001	10	77	82,168	82,255	37,155	5,936	1,362	1,318	2,680	1,496	18,642	2,369
2002	13	320	80,699	81,031	36,947	6,950	7,514	1,185	8,699	1,670	17,642	1,450
2003	15	171	110,805	110,991	36,921	7,713	674	-	674	1,820	16,642	1,680
2004	16	46	115,712	115,774	36,799	12,091	-	2,887	2,954	1,984	4,000	3,016
2005	18	30	129,201	129,248	35,917	11,093	-	-	-	2,060	-	10,485
2006	21	61	166,964	167,046	35,551	13,246	-	-	-	2,256	-	11,727
2007	24	47	228,605	228,677	35,551	6,327	-	-	-	2,404	-	18,248
2008	32	238	223,278	223,549	33,894	16,198	-	-	-	2,468	-	11,662
2009												
July	34	912	244,607	245,554	33,346	4,865	-	10,992	10,992	2,517	-	9,261
August	34	745	247,483	248,263	33,353	7,548	-	5,993	5,993	2,546	-	9,246
September	35	739	249,228	250,002	33,348	8,809	-	999	999	2,593	-	9,387
October	37	746	257,581	258,365	33,356	10,135	1,415	4,999	6,414	2,588	-	9,468
November	42	510	265,349	265,901	33,347	10,382	-	0	0	2,637	-	9,156
December	39	119	262,861	263,019	33,351	11,640	-	16,546	16,546	2,645	-	9,570
2010												
January	39	118	260,563	260,720	32,800	9,741	-	0	0	2,670	-	9,522
February	40	44	260,404	260,400	32,792	11,966	-	2,498	2,498	2,669	-	9,756
March	41	44	260,379	260,375	32,800	7,106	165	10,512	10,677	2,664	-	10,294
April	43	277	268,297	268,063	32,808	1,584	100	23,520	23,420	2,718	-	9,779
May	46	282	261,605	261,368	32,802	5,557	-	4,990	4,990	2,737	-	9,767
June	57	26,272	284,621	310,950	32,804	18,207	-	-	-	2,802	-	10,492
July	61	25,928	287,787	313,776	32,239	15,859	-	6,492	6,492	2,828	-	9,365
August	56	25,818	293,575	319,448	32,243	23,253	150	8,241	8,391	2,893	-	10,289
September	59	26,457	300,980	327,497	32,249	20,904	-	1	1	2,940	-	11,300
October	61	26,465	301,539	328,064	32,248	20,056	-	-	-	2,939	-	11,451
November	62	25,913	300,103	326,079	32,243	23,002	1,280	-	1,280	3,006	-	11,449
December	62	25,295	294,452	319,808	32,248	22,733	1,476	13,861	12,385	3,028	-	11,665
2011												
January	61	24,295	297,188	321,544	31,688	17,677	-	7,594	7,594	3,065	-	22,791
February	56	24,723	309,815	334,595	31,953	23,061	200	11,444	11,244	3,106	-	-11,189
March	60	1,961	338,075	340,096	31,890	19,786	6,124	-	6,124	3,131	-	14,304
April	66	2,047	346,990	349,103	31,700	23,145	5,279	-	5,279	3,158	-	3,164
May	66	2,047	344,584	346,697	31,705	22,933	3,873	-	3,873	3,182	-	18,583
June	76	2,731	368,759	371,566	31,712	7,977	19,873	-	19,873	4,933	-	-12,803
July	70	2,048	375,406	377,524	39,951	20,015	689	23,788	24,477	5,391	-	-17,511
August	94	2,121	389,710	391,925	39,462	25,594	2,064	-	2,064	5,426	-	16,760
September	91	2,144	395,615	397,850	32,623	48,097	418	-	418	5,447	-	-6,578
October	95	2,181	392,836	395,112	34,960	26,109	18,650	-	18,650	5,519	-	17,314
November	86	1,881	356,251	358,218	52,060	26,083	240	-	240	5,593	-	51,356
December	74	1,431	358,147	359,652	42,259	26,221	-	-	-	5,654	-	21,564
2012												
January	74	786	349,367	350,227	37,125	25,447	224	-	224	5,647	-	28,304
February	83	762	366,673	367,517	37,195	25,434	1,220	-	1,220	5,638	-	-5,100
March	77	758	387,580	388,415	36,538	25,455	-	-	-	5,625	-	-5,893
April	78	2,564	428,219	430,861	36,713	25,501	80	-	80	3,755	-	-26,887
May	76	2,597	407,196	409,869	35,542	25,394	-	-	-	5,685	-	36,184
June	74	2,200	437,887	440,161	40,750	7,590	-	-	-	2,150	-	-20,483
July	76	1,562	430,814	432,452	39,240	25,466	-	-	-	2,135	-	-2,949
August	78	1,577	452,170	453,825	34,275	17,818	-	-	-	2,195	-	-3,419
September	85	1,606	464,454	466,145	32,012	25,481	-	-	-	2,182	-	-12,544
October	82	1,110	465,636	466,827	32,109	25,472	-	-	-	2,222	-	3,696
November	83	1,113	490,326	491,522	32,212	25,465	-	-	-	2,284	-	-20,211
December	80	596	488,588	489,264	31,703	25,462	-	-	-	2,288	-	7,258

¹ Valued at end of period exchange rate.

² Other assets adjusted for provisions for loan losses beginning January 2005.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 2.1.2

End of	Capital	General Reserve Fund	Currency in Circulation \ ¹	DEPOSITS					Other Liabilities \ ²	Total Liabilities
				Government	Local Banks	External Banks	IM F	Other public		
1998	1,500	2,337	44,482	17,172	30,505	88	13,930	9,284	5,558	124,857
1999	1,500	3,377	50,153	18,922	28,835	79	11,213	10,355	1,794	126,228
2000	1,500	3,841	51,910	26,526	25,823	96	12,055	11,025	8,279	141,055
2001	1,500	4,248	53,072	28,537	26,053	28	9,982	8,731	18,382	150,373
2002	1,500	7,952	62,521	25,886	25,932	19	9,138	9,858	11,583	154,389
2003	1,500	8,900	63,175	42,237	24,337	997	10,803	9,693	14,798	176,440
2004	1,500	9,533	70,962	28,868	30,092	28	10,337	10,379	14,918	176,617
2005	1,500	5,398	76,787	43,281	30,415	4,159	13,571	7,177	6,515	188,804
2006	1,500	8,145	89,326	55,904	35,350	934	12,729	8,934	17,003	229,825
2007	1,500	8,145	115,924	76,246	41,005	3,879	19,519	1,826	23,163	291,207
2008	5,000	9,254	115,731	50,091	47,858	2,355	22,063	9,469	25,949	287,771
2009										
July	5,000	10,776	109,230	60,083	48,719	1,966	37,202	7,647	25,912	306,535
August	5,000	26,982	110,219	62,894	46,665	2,397	37,172	7,688	7,932	306,949
September	5,000	26,982	108,941	60,294	54,545	2,938	36,881	8,329	1,229	305,138
October	5,000	26,982	115,198	70,762	48,251	3,780	37,230	8,619	4,505	320,327
November	5,000	26,982	116,062	52,292	62,113	3,799	37,332	13,051	4,790	321,422
December	5,000	26,982	124,284	70,451	57,673	3,753	36,374	8,849	3,407	336,771
2010										
January	5,000	26,804	116,318	51,255	63,134	3,933	36,270	10,732	2,006	315,452
February	5,000	26,804	116,506	57,953	58,753	7,608	35,969	11,202	288	320,082
March	5,000	26,804	120,328	64,451	57,130	4,046	35,924	9,261	973	323,917
April	5,000	26,804	120,823	77,437	56,677	3,720	35,402	10,054	2,455	338,372
May	5,000	26,804	121,495	52,025	72,626	3,559	35,725	10,294	10,306	317,222
June	5,000	26,804	125,018	43,557	85,235	3,763	36,409	10,672	38,795	375,255
July	5,000	26,804	126,935	56,894	72,835	3,504	36,166	12,130	40,290	380,557
August	5,000	26,804	131,240	74,253	69,727	4,335	36,083	11,920	37,157	396,518
September	5,000	23,103	130,667	53,799	79,227	4,018	36,977	15,902	46,197	394,889
October	5,000	23,103	136,640	42,575	80,351	4,266	37,084	16,098	49,641	394,758
November	5,000	23,103	140,045	41,765	84,007	4,552	36,323	16,376	45,886	397,059
December	5,000	23,103	147,209	49,872	82,549	2,589	35,705	9,027	44,578	401,868
2011										
January	5,000	23,103	138,995	58,171	69,290	2,819	35,978	12,190	58,814	404,359
February	5,000	23,103	140,307	63,872	69,494	2,896	42,070	10,897	35,130	392,769
March	5,000	26,712	142,554	53,176	66,843	4,095	45,656	10,014	61,282	415,331
April	5,000	26,712	146,688	50,932	66,421	5,051	47,045	11,401	56,299	415,547
May	5,000	26,712	144,149	49,089	65,295	5,106	46,673	11,303	73,645	426,972
June	5,000	24,471	147,712	46,791	72,731	5,440	49,928	10,830	60,356	423,258
July	5,000	23,103	150,666	58,870	72,080	5,961	56,352	11,618	66,197	449,846
August	5,000	23,103	155,342	30,532	75,401	7,600	58,347	10,007	115,900	481,231
September	5,000	23,103	153,346	31,151	82,806	8,263	60,422	10,754	103,012	477,856
October	5,000	64,030	161,702	30,050	72,918	7,694	61,443	16,935	77,892	497,664
November	5,000	64,030	164,268	19,556	81,104	10,911	53,856	13,325	81,501	493,550
December	5,000	64,030	172,234	13,709	82,771	8,829	61,931	13,329	33,517	455,350
2012										
January	5,000	64,030	160,142	14,083	83,998	7,737	61,634	11,642	38,708	446,974
February	5,000	64,030	158,885	43,735	72,783	8,071	60,754	15,896	2,751	431,904
March	5,000	64,030	162,122	40,899	95,788	7,073	60,444	13,599	1,185	450,139
April	5,000	64,030	159,524	43,302	85,000	5,808	70,111	19,061	18,185	470,022
May	5,000	64,030	159,050	36,116	77,937	8,899	71,314	15,660	74,669	512,675
June	5,000	71,561	159,210	37,687	98,071	7,581	68,896	17,587	4,575	470,167
July	5,000	62,662	162,653	38,099	94,796	8,379	68,138	20,341	36,275	496,344
August	5,000	62,662	165,880	55,861	84,347	8,691	68,760	15,798	37,695	504,694
September	5,000	62,662	162,580	45,143	96,445	10,779	70,240	14,886	45,542	513,276
October	5,000	62,662	170,897	39,368	79,550	9,572	69,486	18,306	75,485	530,326
November	5,000	62,662	176,435	43,547	103,219	12,964	79,540	15,701	32,203	531,272
December	5,000	62,662	187,737	46,296	105,887	11,653	85,261	14,446	37,032	555,975

\¹ Excludes commemorative coins.

\² Adjusted to include provisions for loan losses by banks in liquidation from January 2005.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Notes in Circulation (Shillings million)

Table 2.1.3

End of	5/-	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes	Total
1998	24	136	1,355	872	3,852	4,631	6,423	25,973	-20	43,247
1999	24	132	491	1,290	3,841	4,062	7,467	31,075	-3	48,380
2000	24	127	233	1,387	4,173	3,641	7,272	32,924	-37	49,745
2001	24	127	235	1,406	4,374	3,819	5,651	35,267	-26	50,876
2002	24	128	242	1,326	4,811	3,680	4,353	45,905	-5	60,464
2003	46	197	310	1,305	4,156	4,320	7,091	43,235	-19	60,641
2004	34	138	224	1,765	4,957	3,824	6,954	50,230	-660	67,465
2005	31	126	210	1,897	5,249	4,552	6,967	54,858	-161	73,729
2006	30	123	206	2,078	5,724	5,215	8,509	64,465	-401	85,948
2007	29	121	204	2,636	6,866	6,494	10,916	84,924	18	112,209
2008	29	121	203	2,211	6,473	6,501	11,047	85,286	-158	111,712
2009										
July	29	121	202	2,277	6,352	6,581	10,492	79,293	-173	105,174
August	29	120	202	2,302	6,419	6,828	10,149	80,318	-225	106,143
September	29	120	202	2,333	6,423	6,847	9,701	79,373	-219	104,811
October	29	120	202	2,502	6,723	7,381	10,973	83,206	-129	111,009
November	29	120	202	2,567	6,972	7,601	11,342	83,109	-126	111,818
December	29	120	202	2,638	6,788	7,508	12,171	90,529	5	119,991
2010										
January	29	120	202	2,654	6,719	7,302	11,470	83,658	-158	111,997
February	29	120	202	2,609	6,829	7,525	11,537	83,436	-122	112,165
March	29	120	202	2,663	7,034	7,957	12,277	85,823	-74	116,031
April	29	120	202	2,708	7,073	7,852	12,404	86,254	-128	116,515
May	29	120	201	2,732	7,084	7,644	12,359	87,056	-1873	115,353
June	29	120	201	2,764	7,071	7,642	12,665	90,222	-141	120,574
July	29	120	201	2,713	6,933	7,780	12,577	92,184	-98	122,440
August	29	120	201	2,712	7,198	8,123	13,095	95,383	34	126,896
September	29	120	201	2,710	7,010	7,966	12,844	95,343	-121	126,104
October	29	120	201	2,780	7,208	8,196	14,030	99,615	0	132,180
November	29	120	201	2,830	7,441	8,268	13,965	102,644	-113	135,385
December	29	120	201	2,870	7,402	8,420	14,660	109,154	-2206	140,651
2011										
January	29	120	201	2,878	7,311	8,143	13,851	102,241	-2363	132,411
February	29	120	201	2,946	7,406	8,437	13,878	102,828	-2129	133,717
March	29	120	201	2,967	7,516	8,555	14,194	105,346	-3010	135,918
April	29	120	201	3,005	7,678	8,745	16,288	106,650	-2672	140,045
May	29	120	201	3,040	7,613	8,517	15,044	106,283	187	141,034
June	29	120	201	3,112	7,539	8,734	14,936	108,399	1536	144,606
July	29	120	201	3,119	7,707	8,617	14,742	111,543	1502	147,580
August	29	120	201	3,181	7,914	8,830	15,276	115,003	1493	152,046
September	29	120	201	3,223	7,755	8,706	14,872	113,757	1323	149,985
October	29	120	201	3,349	7,925	8,797	15,641	118,395	3989	158,446
November	29	120	201	3,411	8,089	9,230	16,267	122,214	1485	161,046
December	29	120	200	3,398	8,389	9,365	17,299	128,697	1600	169,096
2012										
January	29	120	200	3,328	8,129	8,916	16,232	118,495	60	155,510
February	29	120	200	3,308	8,018	8,801	15,925	117,722	30	154,153
March	29	120	200	3,322	8,163	8,955	16,205	120,711	-418	157,288
April	29	120	200	3,318	8,090	8,799	15,425	118,313	-66	154,227
May	29	120	200	3,299	8,181	8,802	15,242	117,443	-128	153,190
June	29	120	200	3,280	8,147	8,276	14,887	119,661	187	154,789
July	29	120	200	3,284	8,217	8,168	15,298	122,361	-335	157,677
August	29	120	200	3,365	8,468	8,222	15,532	125,103	4	161,040
September	29	120	200	3,407	8,435	8,028	15,307	122,418	-429	157,945
October	29	120	200	3,528	8,751	8,424	16,596	128,317	-44	165,921
November	29	120	200	3,607	8,934	8,628	16,986	132,444	271	170,947
December	29	120	200	3,740	9,247	8,895	18,430	141,284	437	181,946

Note:

5 shillings notes were demonetized with effect from December 31, 2011.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Coins in Circulation (Shillings million)

Table 2.1.4

End of	/05	/10	/25	/50	1/-	2/-	5/-	10/-	20/-	40/-	Comme morative Coins	Unspecified Coin	Total	Total Notes & Coins
1998	15	36	0	94	275	1	308	506	0	0	4	-0.2	1,235	44,482
1999	15	36	0	95	295	1	337	483	511	0	4	0.0	1,773	50,153
2000	15	36	0	101	324	1	361	531	796	0	4	-0.4	2,166	51,910
2001	15	36	0	99	324	1	367	542	816	0	4	-0.2	2,200	53,076
2002	15	36	0	94	320	1	341	531	719	0	4	-0.8	2,057	62,521
2003	15	36	0	102	382	1	417	613	968	0	4	-0.2	2,534	63,175
2004	15	36	0	103	411	1	494	722	1,645	65	5	-0.2	3,497	70,962
2005	15	36	0	105	417	1	544	766	1,092	81	5	1.1	3,058	76,786
2006	15	36	0	107	452	1	609	908	1,778	94	5	-621.5	3,378	89,326
2007	15	36	0	119	484	1	688	984	1,925	85	5	-620.9	3,716	115,924
2008	15	36	0	125	509	1	757	1,079	1,410	89	6	-3.3	4,018	115,731
2009														
July	15	36	0	130	511	1	759	1,123	1,405	77	6	-1.6	4,056	109,230
August	15	36	0	131	512	1	765	1,126	1,417	76	6	-1.9	4,076	110,219
September	15	36	0	131	512	1	770	1,149	1,434	84	6	-1.6	4,130	108,941
October	15	36	0	132	515	1	773	1,175	1,444	100	6	-1.6	4,189	115,198
November	15	36	0	133	518	1	779	1,186	1,469	109	6	-1.6	4,245	116,062
December	15	36	0	134	522	1	789	1,205	1,485	109	6	-2.7	4,293	124,284
2010														
January	15	36	0	134	524	1	799	1,219	1,495	101	6	-2.8	4,321	116,318
February	15	36	0	135	527	1	807	1,235	1,550	87	6	-51.3	4,341	116,506
March	15	36	0	135	530	1	818	1,254	1,502	87	6	-80.8	4,297	120,328
April	15	36	0	135	533	1	829	1,252	1,502	86	6	-81.6	4,308	120,823
May	15	36	0	135	536	1	843	1,252	1,498	87	6	1737.7	6,141	121,495
June	15	36	0	136	539	1	853	1,258	1,519	90	6	-1.0	4,445	125,018
July	15	36	-	137	542	1	863	1,262	1,549	91	6	-1.9	4,494	126,935
August	15	36	-	136	546	1	871	1,258	1,565	92	6	-175.6	4,344	131,240
September	15	36	-	136	550	1	882	1,255	1,589	95	6	4.4	4,562	130,667
October	15	36	-	136	554	1	891	1,260	1,599	98	6	-128.2	4,461	136,640
November	15	36	-	136	556	1	897	1,272	1,607	99	6	40.5	4,659	140,045
December	15	36	-	136	560	1	908	1,272	1,613	98	6	1918.3	6,558	147,209
2011														
January	15	36	0	136	562	1	913	1,275	1,618	99	6	-37.4	4,624	137,034
February	15	36	0	137	563	1	914	1,280	1,624	98	6	-37.9	4,635	138,352
March	15	36	0	137	563	1	915	1,285	1,620	99	6	-1.2	4,674	140,593
April	15	36	0	137	565	1	917	1,286	1,622	98	6	-2.0	4,681	144,726
May	15	36	0	137	567	1	917	1,288	1,624	99	6	-2.2	4,688	145,722
June	15	36	0	137	569	1	916	1,288	1,624	100	6	-0.6	4,690	149,296
July	15	36	0	137	571	1	917	1,288	1,628	102	6	-5.3	4,695	152,275
August	15	36	0	137	572	1	917	1,288	1,635	105	6	-0.9	4,710	156,757
September	15	36	0	137	573	1	917	1,288	1,648	110	6	-0.6	4,730	154,715
October	15	36	0	137	575	1	917	1,288	1,655	116	6	-0.7	4,745	163,190
November	15	36	0	137	577	1	917	1,288	1,656	129	6	-2.7	4,759	165,805
December	15	36	0	137	581	1	917	1,288	1,656	145	6	-2.7	4,779	173,876
2012														
January	15	36	0	137	584	1	917	1,288	1,656	159	6	-2.9	4,796	160,306
February	15	36	0	137	587	1	917	1,288	1,655	171	6	-2.9	4,811	158,965
March	15	36	0	137	593	1	917	1,288	1,655	187	6	3.0	4,833	162,536
April	15	36	0	137	598	1	917	1,288	1,656	204	6	-2.7	4,856	159,083
May	15	36	0	137	604	1	917	1,289	1,656	220	6	-2.7	4,878	158,068
June	15	36	0	137	606	1	917	1,289	1,656	228	6	-2.7	4,889	159,677
July	15	36	0	137	608	1	917	1,289	1,656	240	6	6.5	4,900	162,577
August	15	36	0	137	613	1	917	1,288	1,656	270	6	0.0	4,934	165,974
September	15	36	12	158	582	1	917	1,289	1,656	295	6	0.0	4,961	162,906
October	15	36	0	137	618	1	927	1,314	1,683	315	6	-1.0	5,052	170,973
November	15	36	0	137	621	1	949	1,374	1,748	337	6	-1.0	5,218	176,165
December	15	36	0	138	622	1	958	1,393	1,775	343	6	-1.0	5,280	187,225

Note:

5cents, 10 cents, 25cents, and 2 shillings coins were demonetized with effect from December 31, 2011.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Analysis of Deposits¹ (Shillings million)

Table 2.2.1

End of	Demand							Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				Banks	Central Govt.	Other Public Sector	Private Sector				Banks	
			NBFIs	Building Societies	Others	Total				NBFIs	Building Societies	Others	Total		
1998	5,438	4,025	454	155	61,886	62,494	487	3,671	14,582	2,254	2,195	176,899	181,347	8,158	280,202
1999	2,138	7,351	297	141	73,475	73,913	495	5,744	16,375	2,464	976	174,399	177,839	7,399	291,254
2000	3,674	7,530	209	87	82,472	82,768	1,493	3,793	13,095	1,475	911	183,132	185,518	2,211	300,082
2001	3,641	10,450	222	439	92,577	93,239	726	558	12,136	389	605	184,553	185,547	2,075	308,371
2002	3,751	10,392	204	378	106,000	106,581	176	519	10,533	653	588	200,377	201,619	1,524	335,094
2003	5,118	18,692	233	756	144,809	145,798	507	2,460	11,471	12	973	195,394	196,380	716	381,143
2004	9,597	16,966	66	1,475	173,139	174,680	717	673	12,647	74	1,171	216,018	217,263	1,416	433,960
2005	13,757	15,215	787	306	194,541	195,634	931	1,487	19,715	86	300	243,329	243,715	2,310	492,764
2006	15,371	24,802	665	576	245,132	246,373	430	1,841	20,911	1,069	412	265,653	267,134	1,275	578,136
2007	20,248	29,053	789	1	323,471	324,262	389	1,737	16,946	1,462	32	298,709	300,203	2,780	695,619
2008	37,439	21,089	12	1	269,397	269,410	2,147	11,373	12,207	64	310	489,217	489,965	8,926	852,555
2009															
July	35,296	20,288	7	6	312,121	312,134	2,699	15,495	27,341	27	506	510,266	510,799	5,589	930,175
August	36,189	20,644	11	3	318,511	318,525	2,266	17,478	27,102	141	154	516,781	517,076	7,926	947,502
September	35,330	17,088	6	11	321,318	321,335	2,992	18,202	29,809	42	5	517,100	517,147	9,458	951,409
October	29,109	28,633	10	2	317,235	317,247	6,609	17,783	24,539	41	4	528,323	528,369	5,837	958,171
November	34,635	31,756	20	3	312,411	312,434	3,602	19,306	39,452	43	6	534,685	534,733	5,731	981,697
December	36,981	16,823	16	4	316,848	316,868	3,485	21,810	49,382	0	6	550,513	550,518	5,041	1,000,914
2010															
January	40,328	19,538	54	3	339,225	339,282	2,065	18,547	43,165	0	6	556,505	556,511	8,436	1,027,877
February	39,148	26,876	70	3	327,812	327,884	2,182	20,033	46,611	30	206	574,182	574,417	9,784	1,047,172
March	44,849	26,748	20	2	337,033	337,054	2,089	21,162	48,229	0	406	588,388	588,793	9,497	1,078,827
April	48,389	26,180	24	2	345,007	345,033	2,759	24,087	47,686	461	6	592,237	592,703	10,127	1,097,432
May	53,038	31,542	48	2	355,569	355,619	2,313	23,190	52,037	261	5	609,334	609,600	8,826	1,136,432
June	54,147	26,663	281	4	376,310	376,595	2,115	22,575	47,212	33	4	632,935	632,972	10,304	1,172,620
July	57,174	29,276	25	6	380,157	380,188	1,840	22,978	47,849	252	4	633,794	634,051	9,354	1,182,965
August	56,610	32,793	47	8	368,625	368,680	1,929	22,803	49,761	251	4	644,235	644,491	8,144	1,185,466
September	59,917	25,244	56	7	390,061	390,124	1,850	23,531	45,812	219	5	654,321	654,545	7,752	1,208,999
October	63,584	26,164	211	7	396,536	396,753	2,157	22,010	32,647	218	105	663,160	663,484	10,152	1,217,275
November	68,082	24,640	16	6	406,701	406,722	2,307	22,791	33,864	0	5	658,141	658,146	9,224	1,225,781
December	57,616	25,141	14	5	415,334	415,353	2,050	24,285	31,104	0	1	658,631	658,632	10,123	1,224,305
2011															
January	58,994	26,760	9	9	422,531	422,549	1,499	26,072	38,790	0	305	665,021	665,325	11,969	1,252,263
February	59,925	28,362	7	8	432,938	432,953	2,260	27,119	34,465	1	5	681,252	681,258	14,679	1,281,027
March	68,261	30,951	16	4	447,036	447,056	1,102	23,975	36,191	1	5	681,502	681,507	13,054	1,302,102
April	71,276	30,785	17	2	431,231	431,250	1,417	24,531	37,125	1	205	701,589	701,794	9,620	1,308,003
May	61,153	26,498	6	2	452,922	452,930	1,287	22,705	36,235	0	5	704,492	704,497	10,534	1,315,844
June	58,424	27,709	5	2	462,522	462,529	1,157	28,022	35,334	0	5	719,226	719,231	10,994	1,343,407
July	55,261	25,303	12	2	462,055	462,069	1,903	27,179	41,938	0	5	741,599	741,604	10,608	1,365,869
August	64,305	22,246	9	3	461,797	461,809	1,348	29,501	40,985	0	5	773,218	773,223	12,072	1,405,495
September	67,508	29,448	11	2	461,996	462,008	1,560	28,805	42,726	0	5	811,598	811,604	12,495	1,456,159
October	67,552	35,419	3	2	474,133	474,138	2,422	29,846	34,082	0	5	817,610	817,615	12,843	1,473,922
November	61,640	28,420	27	2	460,502	460,531	1,700	30,150	34,999	293	5	817,956	818,254	11,132	1,447,124
December	66,452	22,379	22	2	447,559	447,583	1,914	30,877	39,155	0	5	850,409	850,414	11,156	1,469,936
2012															
January	70,353	23,465	1	2	441,798	441,801	2,165	31,549	41,180	50	2	857,704	857,756	8,763	1,477,083
February	75,368	23,130	2	3	446,869	446,874	2,348	30,086	40,055	21	2	851,033	851,056	9,205	1,478,143
March	75,062	28,863	0	3	435,742	435,746	2,083	29,117	42,593	0	2	870,216	870,217	6,289	1,489,971
April	81,713	27,921	0	2	448,945	448,948	2,483	28,965	36,903	0	2	877,592	877,593	9,773	1,514,302
May	79,408	26,524	20	5	441,438	441,463	2,592	34,938	39,376	111	1	913,140	913,252	11,928	1,549,594
June	74,071	25,153	0	14	448,724	448,738	2,270	34,808	45,653	0	1	952,249	952,249	9,040	1,591,983
July	58,975	24,137	0	7	460,732	460,739	2,594	25,962	39,407	34	1	961,789	961,824	8,634	1,582,306
August	65,707	25,748	0	6	466,961	466,967	2,359	34,676	42,913	0	1	977,490	977,490	8,416	1,624,278
September	74,588	28,161	0	5	486,039	486,044	2,708	35,826	48,820	0	1	984,017	984,017	8,709	1,668,874
October	65,967	22,027	0	9	516,015	516,023	2,849	36,991	42,336	0	1	988,902	988,903	8,247	1,683,342
November	73,059	26,357	0	5	501,893	501,898	2,831	31,688	42,227	0	1	1,033,867	1,033,868	8,047	1,719,974
December	71,643	24,895	0	3	515,141	515,144	2,379	36,948	35,570	0	1	1,007,628	1,007,629	7,092	1,701,302

¹ Excludes local currency deposits by non-residents.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Distribution of Credit Facilities by Sector and Activity

Table 2.2.2

(Shillings million)

End of	Central Govt (Net) ¹	Other Public Sectors			Private Sector					
		Local Govt. (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			Total
							Exports	Imports	Domestic	
1998	61,441	-769	7,119	6,350	21,399	49,635	4,756	3,428	36,752	44,936
1999	60,533	533	6,833	7,366	23,048	54,936	7,166	3,383	39,413	49,962
2000	63,739	552	7,316	7,868	23,916	59,426	7,359	2,273	41,471	51,103
2001	84,892	71	7,936	8,007	22,857	49,582	5,855	2,006	38,128	45,989
2002	94,279	103	7,908	8,011	24,888	50,765	2,052	3,092	35,693	40,837
2003	130,035	-535	6,435	5,900	27,465	52,476	3,232	2,009	41,378	46,619
2004	99,598	-600	11,341	10,741	30,065	63,004	2,734	1,182	43,581	47,498
2005	114,230	-969	11,723	10,754	32,984	62,701	2,274	1,408	47,594	51,275
2006	141,292	-1,197	18,222	17,024	32,275	69,390	1,449	650	53,992	56,092
2007	173,670	-1,775	14,715	12,941	27,377	65,835	2,027	1,451	60,767	64,245
2008	163,433	-1,959	12,335	10,376	29,650	90,224	7,141	8,863	82,034	98,038
2009										
July	216,009	-1,916	11,508	9,592	32,873	91,275	7,499	9,379	82,270	99,148
August	222,968	-4,009	12,498	8,489	34,145	93,593	7,666	9,327	83,993	100,986
September	227,183	-1,451	17,700	16,249	36,905	88,158	7,443	9,129	91,897	108,469
October	244,670	-4,240	15,269	11,029	36,739	85,794	6,370	7,888	96,803	111,061
November	240,279	-11,040	17,253	6,213	37,495	87,081	6,693	9,364	101,007	117,064
December	245,995	-6,728	19,212	12,484	37,258	87,876	17,811	9,513	107,784	135,108
2010										
January	239,694	-1,988	18,138	16,150	34,954	88,708	6,880	10,524	98,276	115,680
February	264,585	-4,552	16,230	11,678	36,039	91,156	6,955	10,310	100,614	117,879
March	292,924	-4,880	15,843	10,963	36,202	92,553	8,007	11,398	103,487	122,892
April	311,273	-4,240	15,603	11,363	36,433	93,605	8,616	11,690	109,806	130,113
May	303,726	-4,720	13,103	8,383	38,015	95,909	4,053	9,881	113,246	127,180
June	317,237	-4,454	14,308	9,855	38,631	98,801	3,549	10,632	116,222	130,404
July	330,533	-3,975	16,349	12,374	38,389	105,824	3,389	10,903	118,266	132,558
August	345,208	-3,148	18,238	15,090	40,644	107,042	5,170	10,469	121,335	136,974
September	353,586	-2,156	20,104	17,947	40,527	109,655	5,210	9,861	124,850	139,921
October	344,845	-573	18,916	18,343	41,397	112,745	4,858	9,723	129,139	143,720
November	339,189	-952	20,028	19,076	41,215	113,599	5,694	10,328	130,846	146,868
December	352,557	-116	22,297	22,180	41,694	112,222	5,460	12,147	136,010	153,617
2011										
January	358,092	499	23,259	23,758	42,208	115,566	6,286	12,023	136,161	154,470
February	362,896	-299	23,034	22,735	42,982	117,299	6,222	12,015	135,764	154,001
March	360,404	-1,523	18,567	17,044	43,725	117,140	5,745	12,164	140,420	158,330
April	317,373	-837	18,859	18,022	45,169	118,516	5,263	13,150	140,424	158,837
May	323,175	918	19,489	20,406	46,154	123,158	4,830	13,354	145,879	164,063
June	337,478	997	20,752	21,749	49,339	128,986	5,782	12,850	151,706	170,338
July	331,191	2,296	21,875	24,171	52,150	136,005	8,095	13,998	162,765	184,859
August	299,654	3,205	26,925	30,129	54,114	138,110	8,361	14,352	165,649	188,361
September	295,951	2,959	29,856	32,816	55,916	151,978	8,506	14,927	172,771	196,205
October	291,181	3,530	28,826	32,356	53,334	157,401	8,676	14,409	174,973	198,058
November	279,481	802	28,567	29,369	51,664	145,479	8,152	14,512	175,167	197,831
December	275,632	2,314	28,494	30,809	53,191	146,197	5,234	13,094	172,561	190,889
2012										
January	279,889	2,404	33,576	35,981	52,646	144,278	7,095	12,764	176,883	196,743
February	318,078	3,344	30,952	34,296	52,042	143,357	5,920	12,614	175,920	194,454
March	327,548	-987	33,162	32,175	50,966	152,894	6,078	12,809	177,440	196,327
April	334,186	927	36,687	37,614	51,736	153,682	6,200	12,516	183,610	202,326
May	332,262	-591	38,730	38,138	52,751	156,337	6,000	12,747	187,047	205,795
June	320,992	1,349	39,828	41,177	54,312	159,168	5,698	12,988	188,058	206,744
July	343,164	2,812	44,426	47,238	54,025	161,886	5,321	13,235	185,679	204,234
August	379,167	3,965	45,235	49,201	56,242	158,579	5,464	13,075	184,506	203,045
September	374,240	4,551	45,584	50,135	56,322	163,043	5,751	13,076	183,427	202,254
October	387,863	5,560	45,839	51,399	55,283	163,022	5,855	13,175	184,556	203,585
November	408,402	3,218	47,414	50,631	55,114	160,357	6,096	13,110	188,155	207,360
December	413,508	2,888	46,926	49,814	57,479	169,262	6,077	13,865	191,230	211,172

¹ Credit to Central Government is mainly investment in Government Securities

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS (Contd.)

Distribution of Credit Facilities by Sector and Activity

Table 2.2.2

(Cont)

(Shillings million)

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estates	Mining & Quarrying	Private Households	Consumer Durables	Business Services	Other Activities	Total	
1998	14,962	10,309	10,910	7,600	2,617	6,178	4,989	19,671	30,976	224,181	291,972
1999	18,363	9,723	12,373	9,914	2,975	7,089	5,017	23,081	35,072	251,553	319,453
2000	16,850	9,608	14,748	9,901	2,838	8,114	4,488	27,419	33,942	262,353	333,960
2001	17,288	9,901	15,534	7,992	2,169	10,188	5,328	27,693	40,765	255,286	348,185
2002	17,298	16,705	21,097	7,638	1,982	18,095	5,756	24,122	42,340	271,523	373,813
2003	16,995	16,750	24,539	7,655	1,493	24,673	6,134	22,054	40,637	287,490	423,425
2004	17,615	20,194	27,508	9,091	1,934	38,150	5,946	25,038	67,815	353,859	464,198
2005	24,921	27,093	32,095	14,582	2,399	46,525	9,397	34,635	46,409	385,016	510,000
2006	31,613	39,777	25,327	15,884	3,163	50,371	13,102	45,828	50,448	433,270	591,586
2007	36,472	47,230	27,100	23,996	5,985	85,390	20,782	47,918	50,788	503,118	689,728
2008	29,247	57,100	17,634	22,440	10,268	129,026	36,277	69,499	41,413	630,817	804,625
2009											
July	29,169	56,501	18,347	30,721	21,262	81,229	44,058	75,550	82,041	662,175	887,776
August	29,600	57,324	18,220	30,111	19,240	81,148	44,086	74,632	84,268	667,352	898,809
September	30,977	58,837	18,552	32,712	5,482	96,711	44,964	75,460	70,674	667,901	911,333
October	28,525	57,958	39,416	36,240	6,126	101,429	42,002	65,255	65,169	675,715	931,413
November	29,755	56,729	22,758	36,979	7,847	103,248	50,919	62,344	74,453	686,672	933,164
December	30,414	63,884	23,866	37,712	8,193	92,174	51,471	68,230	78,005	714,189	972,667
2010											
January	34,575	64,396	24,762	35,611	15,515	108,361	52,671	66,569	96,267	738,070	993,914
February	33,940	63,832	27,814	35,607	16,905	107,391	53,179	66,548	94,970	745,262	1,021,525
March	35,887	65,818	28,110	37,831	14,039	112,593	54,656	66,139	82,873	749,593	1,053,480
April	35,351	66,026	26,476	40,687	14,030	112,271	54,667	70,478	80,024	760,160	1,082,797
May	33,654	65,743	25,108	53,387	15,881	118,244	52,021	71,294	81,873	778,308	1,090,417
June	31,101	66,423	23,699	64,701	16,339	115,216	50,415	74,903	78,638	789,269	1,116,361
July	32,833	61,774	19,792	65,079	18,557	118,141	50,265	77,702	83,313	804,228	1,147,135
August	33,828	58,963	20,451	69,556	16,963	115,770	51,132	81,969	82,941	816,233	1,176,530
September	31,732	60,046	21,304	74,055	16,110	114,177	52,545	83,534	87,148	830,754	1,202,287
October	31,470	58,977	22,554	76,841	18,746	115,764	55,284	85,126	90,285	852,908	1,216,096
November	32,433	57,368	23,241	78,360	15,871	117,802	55,443	87,007	94,042	863,248	1,221,513
December	32,637	60,136	22,807	78,928	14,584	120,554	57,901	87,692	92,775	875,547	1,250,284
2011											
January	33,927	60,822	22,675	80,127	13,658	126,890	60,677	89,453	91,800	892,271	1,274,121
February	33,390	65,273	22,066	80,879	20,840	131,072	63,130	79,245	106,329	916,509	1,302,140
March	36,276	63,825	21,665	84,069	22,396	135,790	63,882	82,898	110,815	940,811	1,318,258
April	36,726	67,854	22,777	91,059	21,565	138,933	82,118	85,293	96,701	965,549	1,300,944
May	38,750	68,273	23,489	92,919	23,173	144,530	66,195	81,109	117,987	989,800	1,333,381
June	39,534	75,470	24,273	95,879	25,496	147,648	65,610	85,074	119,797	1,027,445	1,386,672
July	45,536	77,926	25,108	99,081	25,987	148,702	67,119	84,688	113,551	1,060,712	1,416,074
August	46,169	76,189	25,701	101,122	24,638	153,324	70,331	85,651	115,799	1,079,510	1,409,294
September	49,370	77,170	26,372	104,944	23,621	158,478	72,818	87,169	125,796	1,129,836	1,458,603
October	48,266	78,220	28,087	105,831	27,291	160,554	75,095	88,030	129,376	1,149,544	1,473,081
November	48,161	84,043	29,286	109,609	28,223	157,136	74,076	86,386	127,799	1,139,692	1,448,542
December	50,805	87,359	29,919	111,632	25,271	158,147	73,338	82,643	132,314	1,141,706	1,448,147
2012											
January	52,305	85,684	25,882	112,346	26,451	156,106	73,623	75,685	135,384	1,137,133	1,453,002
February	55,170	85,598	27,126	114,389	26,731	151,885	75,272	78,854	144,695	1,149,574	1,501,948
March	56,003	87,005	27,817	116,403	26,432	157,470	76,602	78,782	134,223	1,160,925	1,520,647
April	58,529	84,799	27,164	117,589	29,735	160,599	76,066	80,398	137,625	1,180,247	1,552,047
May	58,828	87,857	27,686	120,841	25,497	161,231	76,976	81,120	144,699	1,199,619	1,570,019
June	59,269	83,252	26,694	150,716	25,945	161,112	75,279	80,757	138,717	1,221,965	1,584,134
July	62,266	75,655	27,798	153,835	26,854	163,853	76,309	83,564	142,708	1,232,985	1,623,387
August	62,431	74,126	29,905	157,916	22,066	169,459	79,101	86,104	139,040	1,238,015	1,666,383
September	63,097	73,871	31,713	159,860	20,383	171,497	78,625	87,946	138,152	1,246,763	1,671,138
October	63,943	76,203	34,246	159,725	20,752	172,817	78,487	89,992	144,070	1,262,125	1,701,388
November	65,972	75,372	33,803	163,316	21,505	172,812	79,011	93,474	147,428	1,275,522	1,734,555
December	69,183	75,776	32,689	161,940	25,048	174,900	80,195	88,852	146,609	1,293,106	1,756,428

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Liquid Assets (Shillings million)

Table 2.2.3

End of	Net Deposit Liabilities ¹	Liquid Assets ²	Minimum Statutory	Excess(+)/or(-)	Excess as a % of Deposit Liabilities
1998	257,954	99,113	51,591	47,522	18.40
1999	279,450	111,245	55,890	55,355	19.81
2000	294,924	125,721	58,985	66,736	22.63
2001	302,895	137,855	60,579	77,276	25.51
2002	334,554	146,815	66,911	79,904	23.88
2003	378,391	186,224	75,678	110,546	29.21
2004	423,826	179,425	84,765	94,660	22.33
2005	482,877	204,320	96,575	107,745	22.31
2006	593,658	269,057	121,061	147,996	24.93
2007	687,286	284,281	140,084	144,197	20.98
2008	827,461	324,997	174,808	150,189	18.15
2009					
July	910,127	386,767	184,664	202,103	22.21
August	940,390	393,098	190,628	202,470	21.53
September	927,130	394,436	188,824	205,612	22.18
October	962,748	397,272	194,806	202,466	21.03
November	965,275	395,972	195,627	200,345	20.76
December	989,690	396,671	200,057	196,614	19.87
2010					
January	986,668	427,471	208,938	218,533	22.15
February	1,044,723	452,530	211,940	240,590	23.03
March	1,076,291	480,578	217,548	263,030	24.44
April	1,087,162	490,872	220,026	270,846	24.91
May	1,154,941	508,197	226,651	281,546	24.38
June	1,196,957	538,451	234,579	303,872	25.39
July	1,202,807	540,393	236,146	304,247	25.29
August	1,203,917	551,709	236,263	315,447	26.20
September	1,237,396	565,423	242,074	323,349	26.13
October	1,260,399	549,131	242,089	307,042	24.36
November	1,261,302	560,761	243,896	316,865	25.12
December	1,206,765	534,947	243,958	290,989	24.11
2011					
January	1,228,692	545,976	248,593	297,383	24.20
February	1,255,815	553,784	254,012	299,772	23.87
March	1,281,329	563,070	258,970	304,100	23.73
April	1,287,741	538,506	260,230	278,276	21.61
May	1,292,275	511,967	261,240	250,727	19.40
June	1,341,043	514,453	270,950	243,502	18.16
July	1,351,435	512,650	273,183	239,467	17.72
August	1,383,481	525,899	279,592	246,307	17.80
September	1,430,690	537,187	289,412	247,776	17.32
October	1,451,377	534,326	293,427	240,898	16.60
November	1,433,304	530,696	291,409	239,287	16.69
December	1,451,189	548,300	292,935	255,365	17.60
2012					
January	1,457,364	564,765	294,392	270,374	18.55
February	1,468,374	552,948	296,971	255,977	17.43
March	1,488,194	566,408	301,096	265,312	17.83
April	1,491,916	569,176	302,574	266,602	17.87
May	1,530,022	599,907	309,219	290,687	19.00
June	1,554,528	607,662	313,929	293,732	18.90
July	1,546,678	592,778	312,503	280,275	18.12
August	1,595,668	648,495	322,655	325,840	20.42
September	1,633,502	681,391	329,800	351,591	21.52
October	1,656,984	693,253	334,836	358,417	21.63
November	1,700,128	733,512	343,676	389,836	22.93
December	1,675,878	707,019	338,055	368,964	22.02

¹ Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

² Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Advances/Deposits and Cash Ratios (Shillings million)

Table 2.2.4

End of	Advances/Deposit Ratio						Cash/Deposit Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances at Central Bank	Ratio %
1998	280,546	233,377	83.2	252,831	223,270	88.3	34,982	12.47
1999	292,076	259,762	88.9	260,468	249,512	95.8	36,081	12.35
2000	300,082	269,154	89.7	271,906	258,619	95.1	31,762	10.58
2001	308,053	260,200	84.5	278,468	250,422	89.9	37,062	12.03
2002	335,094	277,817	82.9	308,200	265,845	86.3	34,165	10.20
2003	381,824	294,668	77.2	344,084	285,122	82.9	31,588	8.27
2004	439,377	363,951	82.8	399,048	349,438	87.6	39,959	9.09
2005	492,386	391,873	79.6	442,211	378,344	85.6	42,262	8.58
2006	577,659	446,788	77.3	514,734	426,247	82.8	49,369	8.55
2007	695,619	510,780	73.4	627,634	496,326	79.1	64,324	9.25
2008	909,745	661,686	72.7	759,001	630,817	83.1	44,313	4.87
2009								
July	949,523	691,485	72.8	822,933	662,175	80.5	35,502	3.74
August	977,085	699,425	71.6	835,601	667,352	79.9	45,447	4.65
September	979,026	704,888	72.0	838,482	667,901	79.7	46,931	4.79
October	990,931	715,406	72.2	845,616	675,715	79.9	42,086	4.25
November	1,010,894	724,672	71.7	847,168	686,672	81.1	40,349	3.99
December	1,040,586	737,541	70.9	867,386	714,189	82.3	42,430	4.08
2010								
January	1,027,833	754,107	73.4	895,264	736,178	82.2	62,903	6.12
February	1,047,156	762,123	72.8	902,124	737,956	81.8	63,401	6.05
March	1,078,800	766,485	71.0	925,857	760,015	82.1	62,558	5.80
April	1,097,415	776,845	70.8	937,788	756,118	80.6	61,323	5.59
May	1,136,413	793,077	69.8	965,036	774,293	80.2	77,515	6.82
June	1,172,599	805,138	68.7	1,009,167	786,283	77.9	82,678	7.05
July	1,182,770	824,674	69.7	1,024,888	806,805	78.7	77,029	6.51
August	1,185,444	839,775	70.8	1,023,058	818,916	80.0	82,592	6.97
September	1,208,985	853,693	70.6	1,054,121	832,324	79.0	88,193	7.29
October	1,217,261	873,689	71.8	1,072,639	854,291	79.6	86,325	7.09
November	1,225,766	884,236	72.1	1,076,159	863,483	80.2	93,089	7.59
December	1,224,279	899,289	73.5	1,085,982	899,289	82.8	84,276	6.88
2011								
January	1,252,250	918,528	73.4	1,087,951	885,073	81.4	79,670	6.36
February	1,281,133	943,475	73.6	1,114,063	909,278	81.6	81,406	6.35
March	1,302,217	966,931	74.3	1,126,842	933,427	82.8	80,120	6.15
April	1,307,987	988,166	75.5	1,307,987	988,166	75.5	77,480	5.92
May	1,315,830	1,018,746	77.4	1,156,185	982,577	85.0	82,295	6.25
June	1,388,884	1,056,313	76.1	1,181,761	1,027,445	86.9	64,578	4.65
July**	1,418,908	1,090,878	76.9	1,203,673	1,060,712	88.1	53,093	3.74
August	1,459,126	1,109,978	76.1	1,235,032	1,079,510	87.4	61,787	4.23
September	1,499,410	1,163,949	77.6	1,273,612	1,129,836	88.7	67,244	4.48
October	1,526,037	1,184,073	77.6	1,291,753	1,149,544	89.0	63,495	4.16
November	1,489,669	1,171,061	78.6	1,278,784	1,139,692	89.1	75,179	5.05
December	1,524,759	1,174,487	77.0	1,297,998	1,141,706	88.0	81,548	5.35
2012								
January	1,477,010	1,173,304	79.4	1,297,906	1,125,586	86.7	99,982	6.77
February	1,478,040	1,186,446	80.3	1,296,688	1,140,867	88.0	99,982	6.76
March	1,489,932	1,201,545	80.6	1,304,329	1,153,934	88.5	118,979	7.99
April	1,513,852	1,226,348	81.0	1,324,033	1,173,427	88.6	109,863	7.26
May	1,549,548	1,256,436	81.1	1,352,115	1,196,967	88.5	112,945	7.29
June	1,592,013	1,281,548	80.5	1,398,164	1,215,287	86.9	129,204	8.12
July	1,582,135	1,302,881	82.3	1,419,600	1,226,023	86.4	118,122	7.47
August	1,624,117	1,317,185	81.1	1,441,891	1,231,006	85.4	123,171	7.58
September	1,668,672	1,297,297	77.7	1,468,184	1,230,529	83.8	145,041	8.69
October	1,683,145	1,330,016	79.0	1,503,209	1,256,112	83.6	135,523	8.05
November	1,719,762	1,340,185	77.9	1,534,177	1,267,485	82.6	150,404	8.75
December	1,701,082	1,349,050	79.3	1,522,118	1,349,050	88.6	145,356	8.54

Averaging on cash ratio introduced in July 2011 for 7 days - extended to one month in August 2011

¹ Excludes non-residents' local currency deposits.

² Excludes non-residents' local currency loans and advances.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Bankers' Clearing House

Table 2.2.5 End of		Amount in (Ksh m)		Articles (thousands)		Daily Average ¹			
						Amount (Ksh m)		Articles (thousands)	
	Credit	Debit	Credit	Debit	Credit	Debit	Debit	Credit	
1998	5,777	143,944	84	938	263	6,543	4	43	
1999	8,408	161,205	146	988	420	8,060	7	49	
2000	9,418	144,586	148	882	523	8,033	8	49	
2001	12,517	136,235	170	859	782	8,515	11	54	
2002	14,446	159,587	242	943	903	9,974	15	59	
2003	17,747	187,925	345	1,082	887	9,396	17	54	
2004	39,758	210,724	375	1,127	1,988	10,536	19	56	
2005	43,307	221,267	447	1,151	2,165	11,063	22	58	
2006	47,783	226,956	455	1,280	2,655	12,609	25	71	
2007	42,613	238,821	414	1,094	2,841	15,921	28	73	
2008	75,500	352,597	717	1,578	3,775	17,630	36	79	
2009									
July	63,375	338,583	784	1,672	2,755	14,721	34	73	
August	63,379	293,128	606	1,414	3,018	13,958	28	67	
September	67,376	345,838	636	1,585	3,062	15,720	29	72	
October	31,762	134,017	924	1,438	6,382	1,512	44	68	
November	24,964	139,664	879	1,451	6,651	1,188	42	69	
December	31,750	153,919	1,187	1,500	6,996	1,443	54	75	
2010									
January	21,394	131,416	677	1,328	1,019	6,258	49	57	
February	24,481	138,491	854	1,463	1,224	6,925	73	43	
March	32,584	160,672	1,147	1,633	1,417	8,034	82	57	
April	26,963	144,008	891	1,389	1,348	7,200	69	45	
May	26,631	147,481	883	1,517	1,268	7,023	72	42	
June	26,058	152,289	873	1,570	1,241	7,252	75	42	
July	25,067	153,604	764	1,554	1,139	6,982	71	35	
August	27,794	148,091	930	1,425	1,263	6,731	65	42	
September	29,845	163,077	1,052	1,598	1,357	7,413	73	48	
October	32,584	150,759	742	1,441	1,629	7,538	72	37	
November	29,261	165,839	1,068	1,546	1,330	7,538	70	49	
December	35,627	169,520	1,162	1,547	1,549	7,370	67	51	
2011									
January	24,202	154,857	753	1,509	1,100	7,039	69	34	
February	27,112	156,973	788	1,508	1,356	7,849	75	39	
March	31,442	181,485	884	1,644	1,367	7,891	71	38	
April	25,408	154,881	662	1,342	1,337	8,152	71	35	
May	28,805	181,262	783	1,642	1,309	8,239	75	36	
June	28,102	166,656	817	1,496	1,277	7,575	68	37	
July	28,230	169,020	729	1,541	1,344	8,049	73	35	
August	30,384	177,079	781	1,513	1,381	8,049	69	36	
September	31,494	186,105	811	1,600	1,432	8,459	73	37	
October	29,253	170,370	715	1,420	1,463	8,519	71	36	
November	30,209	184,321	973	1,529	1,373	8,378	70	44	
December	34,300	176,384	842	1,454	1,715	8,819	73	42	
2012									
January	26,679	176,335	651	1,564	1,213	8,015	71	30	
February	29,181	175,605	771	1,589	1,390	8,362	76	37	
March	31,955	184,595	843	1,591	1,453	8,391	72	38	
April	29,289	173,293	695	1,430	1,542	9,121	75	37	
May	33,099	195,336	841	1,714	1,505	8,879	78	38	
June	30,090	174,280	758	1,543	1,505	8,714	77	38	
July	33,180	191,263	765	1,716	1,508	8,694	78	35	
August	33,796	181,288	745	1,582	1,469	7,882	69	32	
September	29,929	172,938	690	1,489	1,496	8,647	74	35	
October	35,406	199,721	766	1,735	1,539	8,684	75	33	
November	33,290	184,871	906	1,595	1,513	8,403	73	41	
December	37,456	178,223	830	1,454	2,081	9,901	81	46	

¹ Only working days in each month.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Enterprises (Shillings million)

Table 2.2.6

End of	Small Scale Farm ¹ enterprises	Large Scale Farm ² Enterprises	Co-operative societies	Agricultural Boards ³	Total
2000	7,955.87	10,588.08	5,597.21	257.49	24,398.65
2001	8,218.42	9,919.85	5,473.88	183.08	23,795.23
2002	8,051.05	10,747.24	6,097.06	352.99	25,248.33
2003	10,074.33	10,941.29	6,887.67	213.37	28,116.66
2004	12,309.01	8,762.63	7,967.21	1,768.24	30,807.08
2005	16,081.87	9,348.01	5,837.73	2,417.94	33,684.96
2006	15,809.05	10,068.12	4,311.66	2,897.67	33,086.49
2007	14,396.42	7,746.12	3,063.35	2,846.23	28,052.12
2008	15,202.85	11,630.13	991.98	3,285.43	31,110.39
2009					
July	16,365.17	13,072.85	681.17	3,830.14	33,949.33
August	18,316.66	12,727.81	705.95	3,935.90	35,686.32
September	20,189.27	13,021.82	659.38	3,973.00	37,843.48
October	19,374.33	13,505.35	685.09	4,223.39	37,788.16
November	19,950.01	13,861.13	689.77	4,199.66	38,700.58
December	20,838.67	13,161.01	702.40	4,300.11	39,002.18
2010					
January	15,692.71	14,946.33	728.32	4,668.76	36,036.13
February	17,345.42	16,974.61	705.58	4,525.40	39,551.02
March	14,874.96	18,205.20	715.13	4,575.60	38,370.89
April	14,626.53	18,753.52	715.14	4,561.45	38,656.64
May	17,624.65	17,533.41	721.96	4,569.06	40,449.08
June	15,068.63	20,489.41	727.45	4,569.16	40,854.65
July	14,864.37	20,232.39	724.63	4,422.62	40,244.02
August	15,746.80	20,680.32	743.50	4,541.77	41,712.38
September	14,716.11	21,399.84	752.94	4,485.91	41,354.80
October	15,717.78	21,313.43	747.11	4,360.05	42,138.37
November	15,625.41	21,268.17	744.87	4,310.99	41,949.44
December	16,535.97	21,377.43	758.76	4,373.09	43,045.25
2011					
January	16,935.10	20,966.01	761.26	5,023.61	43,685.98
February	17,187.89	20,914.25	813.86	5,656.77	44,572.78
March	17,357.52	21,631.43	790.96	5,345.30	45,125.21
April	19,236.86	20,640.28	797.45	6,014.59	46,689.19
May	18,880.28	21,980.47	830.11	6,054.60	47,745.46
June	20,024.17	23,663.14	968.15	6,282.72	50,938.19
July	21,559.51	24,880.86	980.74	6,346.76	53,767.87
August	21,709.18	26,231.37	933.91	6,877.00	55,751.45
September	21,865.05	27,502.62	1,094.25	7,407.48	57,869.40
October	20,143.69	27,026.63	983.74	6,915.51	55,069.57
November	20,355.37	25,165.88	1,057.38	6,818.78	53,397.41
December	21,732.81	25,680.97	1,050.37	6,633.63	55,097.78
2012					
January	21,738.78	27,405.48	1,040.77	6,461.02	56,646.06
February	22,202.97	23,075.36	1,881.69	6,564.91	53,724.93
March	21,485.69	23,331.75	1,001.94	6,651.43	52,470.81
April	21,878.79	24,099.20	1,006.36	6,764.88	53,749.22
May	22,608.87	24,105.53	1,012.77	6,773.46	54,500.62
June	26,786.00	21,767.99	1,004.09	6,685.41	56,243.49
July	26,073.65	23,960.12	1,036.53	6,690.35	57,760.64
August	23,205.63	26,945.90	1,033.90	6,748.48	57,933.90
September	25,376.56	27,004.74	943.83	4,592.37	57,917.51
October	24,467.06	26,704.97	693.43	5,093.91	56,959.36
November	24,444.35	26,599.19	1,015.41	4,645.83	56,704.77
December	26,713.74	26,896.85	947.23	4,676.77	59,234.59

¹ Small scale farm enterprises include individual farmers, groups of farmers (not co-operative societies) and farming companies who have 50 hectares of land or less.

² Large scale farm enterprises include individual farmers, groups of farmers (not co-operative societies) and farming companies who have 50 hectares of land or more

³ Agricultural Boards include such statutory institutions like Agricultural Development Corporation, Pyrethrum Marketing Board, Cotton Lint and Seed Marketing Board and Kenya Tea Development Authority.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Period of Credit (Shillings million)

Table 2.2.7

End of	Short-Term Credit ^{\1}	Medium-Term credit ^{\2}	Long-Term credit ^{\3}	Total
2000	17,093.86	5,435.55	1,869.24	24,398.65
2001	17,201.82	4,528.22	2,065.20	23,795.23
2002	19,023.38	3,691.84	2,533.11	25,248.33
2003	20,920.13	4,811.56	2,384.97	28,116.66
2004	21,178.77	5,878.57	3,749.74	30,807.08
2005	25,902.87	4,005.53	3,776.56	33,684.96
2006	24,147.00	6,303.04	2,636.45	33,086.49
2007	20,134.55	5,152.94	2,764.63	28,052.12
2008	19,420.71	7,438.16	4,251.51	31,110.39
2009				
July	23,520.97	6,658.72	3,769.64	33,949.33
August	24,958.79	6,758.75	3,968.78	35,686.32
September	27,346.40	6,973.42	3,523.66	37,843.48
October	27,537.05	7,177.85	3,073.27	37,788.16
November	28,076.33	7,586.32	3,037.93	38,700.58
December	28,059.72	7,636.43	3,306.03	39,002.18
2010				
January	25,654.55	7,128.53	3,253.06	36,036.13
February	26,707.28	9,141.11	3,702.63	39,551.02
March	25,788.43	8,120.33	4,462.13	38,370.89
April	25,811.20	7,553.18	5,292.26	38,656.64
May	25,075.86	9,974.40	5,398.82	40,449.08
June	25,863.43	7,422.07	7,569.15	40,854.65
July	24,429.86	8,146.42	7,667.73	40,244.02
August	27,326.57	9,159.06	5,226.75	41,712.38
September	26,032.21	10,376.37	4,946.22	41,354.80
October	26,501.25	10,701.44	4,935.68	42,138.37
November	26,492.39	10,367.00	5,090.04	41,949.44
December	26,757.44	10,839.67	5,448.14	43,045.25
2011				
January	27,129.75	10,377.32	6,178.91	43,685.98
February	28,112.89	9,704.88	6,755.01	44,572.78
March	27,451.08	10,592.36	7,081.78	45,125.21
April	27,780.70	11,321.97	7,586.52	46,689.19
May	28,553.46	10,862.32	8,329.68	47,745.46
June	29,848.86	12,228.57	8,860.75	50,938.19
July	34,123.48	13,087.60	6,556.79	53,767.87
August	33,211.85	14,875.10	7,664.50	55,751.45
September	37,224.39	11,850.89	8,794.12	57,869.40
October	35,419.09	12,285.09	7,365.39	55,069.57
November	33,529.79	9,886.23	9,981.40	53,397.41
December	34,496.02	10,394.53	10,207.23	55,097.78
2012				
January	34,582.71	9,055.73	13,007.62	56,646.06
February	33,921.69	10,704.40	9,098.84	53,724.93
March	33,227.96	8,981.45	10,261.40	52,470.81
April	34,370.43	9,453.90	9,924.89	53,749.22
May	34,203.59	10,365.33	9,931.71	54,500.62
June	35,651.92	9,760.79	10,830.78	56,243.49
July	35,665.91	9,765.26	12,329.47	57,760.64
August	37,690.29	10,898.49	9,345.12	57,933.90
September	37,527.36	10,936.51	9,453.64	57,917.51
October	35,619.50	10,862.30	10,477.57	56,959.36
November	35,280.46	10,579.16	10,845.15	56,704.77
December	36,283.89	11,762.18	11,188.52	59,234.59

^{\1} Short-Term credit refers to 0 to 2 years.

^{\2} Medium-Term credit refers to more than 2 years but less than 5 years.

^{\3} Long-term credit refers to over 5 years.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Analysis of Deposits¹

Table 2.3.1

(Shillings million)

End of	Time and Savings							Total
	Central Govt.	Other Public Sector	Private Sector				NBFs	
			Banks	Building Societies	Others	Total		
1998	607	4,840	547	20	17,107	17,674	110	23,230
1999	724	3,897	224	20	15,886	16,129	75	20,527
2000	723	3,114	432	20	15,490	15,941	51	19,888
2001	435	2,470	160	0	11,756	11,916	125	14,946
2002	255	2,590	0	0	10,725	10,725	0	13,570
2003	0	2,930	0	0	11,484	11,484	0	14,413
2004	12	2,678	105	0	10,248	13,043	0	15,733
2005	0	2,417	150	0	12,915	13,065	0	15,481
2006	0	2,757	100	0	12,885	12,985	0	13,085
2007	0	3,092	0	0	11,230	11,230	190	14,322
2008	541	1,995	6,459	0	11,537	17,996	0	20,532
2009								
July	399	2,629	0	0	12,337	12,337	0	15,364
August	401	2,628	0	0	12,262	12,262	0	15,291
September	459	2,641	0	0	12,868	12,868	0	15,968
October	872	1,339	303	0	15,308	15,610	0	17,822
November	974	1,454	284	0	15,126	15,410	0	17,839
December	972	1,454	295	1	15,746	16,042	8	18,475
2010								
January	457	933	0	0	11,891	11,891	0	13,281
February	459	937	0	0	12,395	12,395	0	13,790
March	510	1,007	0	0	12,104	12,104	0	13,621
April	561	1,110	0	0	12,714	12,714	0	14,384
May	315	1,573	0	0	13,630	13,630	0	15,518
June	305	1,573	0	0	14,526	14,526	0	16,404
July	349	1,619	0	0	15,364	15,364	0	17,331
August	399	1,744	0	0	15,363	15,363	0	17,506
September	399	1,783	0	0	16,349	16,349	0	18,531
October	399	1,832	0	0	15,228	15,228	0	17,459
November	451	1,792	0	0	14,130	14,130	0	16,372
December	454	1,746	0	0	13,744	13,744	0	15,945
2011								
January	505	1,717	0	0	14,183	14,183	0	16,405
February	506	1,625	0	0	14,632	14,632	0	16,763
March	505	1,542	0	0	14,583	14,583	0	16,630
April	506	1,571	0	0	14,245	14,245	0	16,323
May	506	1,571	0	0	14,245	14,245	0	16,323
June	534	1,615	0	0	15,345	15,345	0	17,494
July	536	1,667	0	0	14,793	14,793	0	16,996
August	526	1,623	0	0	13,717	13,717	0	15,866
September	576	1,727	0	0	16,354	16,354	0	18,657
October	577	1,679	0	0	15,268	15,268	0	17,523
November	578	1,686	0	0	15,380	15,380	0	17,643
December	585	1,711	0	0	16,378	16,378	0	18,674
2012								
January	588	1,726	0	0	16,519	16,519	0	18,833
February	590	1,751	0	0	16,578	16,578	0	18,919
March	590	1,633	0	0	16,524	16,524	0	18,747
April	602	1,638	0	0	18,249	18,249	0	20,489
May	604	1,654	0	0	19,450	19,450	0	21,708
June	0	0	0	0	0	0	0	0

¹ Excludes deposits by non-residents in local currency.

* Beginning June 2012, the only NBFIs existing then converted to a Bank

2.3 NON-BANK FINANCIAL INSTITUTIONS

Distribution of Credit Facilities by Sector and Activity

Table

2.3.2

End of	(Shillings million)				Private Sector					
	Central Govt. (Net)*	Other Public Sector			Agriculture	Manufacturing	Trade			
		Local Govt. (Net)	Parastatals	Total			Exports	Imports	Domestic	Total
2000	2,302	-62	252	190	1,124	2,090	4	72	3,083	3,159
2001	2,195	-2	23	20	10	332	0	0	820	820
2002	2,427	-1	6	5	6	277	0	0	632	632
2003	3,300	-3	95	92	4	270	0	1	584	585
2004	3,468	-2	195	193	6	310	0	0	439	439
2005	2,291	-2	1,210	1,208	7	609	0	0	347	347
2006	1,936	-1	1,440	1,439	0	793	0	0	316	316
2007	1,229	-1	1,407	1,406	0	732	0	0	543	543
2008	837	-1	1,432	1,431	0	0	0	0	0	0
2009										
July	782	-1	1,425	1,424	0	0	0	0	0	0
August	783	-1	1,425	1,424	0	0	0	0	0	0
September	1,064	-1	1,432	1,431	0	0	0	0	0	0
October	-369	-2	0	-2	0	0	0	0	0	0
November	-468	-2	0	-2	0	0	0	0	0	0
December	-462	-2	0	-2	0	0	0	0	0	0
2010										
January	55	0	0	0	0	0	0	0	0	0
February	57	0	0	0	0	0	0	0	0	0
March	-6	0	0	0	0	0	0	0	0	0
April	-57	0	0	0	0	0	0	0	0	0
May	192	0	0	0	0	0	0	0	0	0
June	205	0	0	0	0	0	0	0	0	0
July	164	0	0	0	0	0	0	0	0	0
August	117	0	0	0	0	0	0	0	0	0
September	105	0	0	0	0	0	0	0	0	0
October	35	0	0	0	0	0	0	0	0	0
November	92	0	0	0	0	0	0	0	0	0
December	85	0	0	0	0	0	0	0	0	0
2011										
January	38	0	0	0	0	0	0	0	0	0
February	41	0	0	0	0	0	0	0	0	0
March	30	0	0	0	0	0	0	0	0	0
April	33	0	0	0	0	0	0	0	0	0
May	38	0	0	0	0	0	0	0	0	0
June	5	0	0	0	0	0	0	0	0	0
July	7	0	0	0	0	0	0	0	0	0
August	21	0	0	0	0	0	0	0	0	0
September	-59	0	0	0	0	0	0	0	0	0
October	-72	0	0	0	0	0	0	0	0	0
November	-70	0	0	0	0	0	0	0	0	0
December	-205	0	0	0	0	0	0	0	0	0
2012										
January	-204	0	0	0	0	0	0	0	0	0
February	-203	0	0	0	0	0	0	0	0	0
March	-198	0	0	0	0	0	0	0	0	0
April	-221	0	0	0	0	0	0	0	0	0
May	-218	0	0	0	0	0	0	0	0	0
June	0	0	0	0	0	0	0	0	0	0

* Negative number indicates that deposits with Non-Bank Financial Institutions are higher than the securities held

** Beginning June 2012, the only NBFIs existing then converted to a Bank

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS (Contd.)

Distribution of Credit Facilities by Sector and Activity

Table 2.3.2

(Cont)

End of	Private Sector								TOTAL
	Building & Construction	Transport & Communications	Finance & Insurance	Real Estate	Mining & Quarrying	Private Households	Other Activities	Total	
2000	3,908	505	114	12,488	105	43	1,970	25,739	28,231
2001	2,849	9	97	12,178	1	11	207	16,514	18,729
2002	2,607	3	24	13,422	1	13	556	17,541	19,973
2003	2,444	7	58	11,716	0	7	212	15,299	18,692
2004	2,459	96	57	11,138	9	1,988	229	16,726	20,388
2005	1,860	55	127	10,037	8	33	417	13,494	16,993
2006	2,800	94	145	8,568	7	31	800	13,554	16,930
2007	0	113	102	9,094	14	29	-3,769	6,862	9,497
2008	8,207	4	0	11,313	0	19	2,268	21,812	23,243
2009									
July	6,425	0	0	13,060	0	0	2,207	21,693	23,116
August	6,425	0	0	13,060	0	0	2,572	22,058	23,481
September	6,938	0	0	13,668	0	0	2,495	23,102	24,532
October	6,938	0	0	13,668	0	0	7,320	27,927	27,925
November	14,791	0	0	14,602	0	0	-469	28,924	28,922
December	15,354	0	0	15,124	0	0	0	30,478	30,014
2010									
January	0	0	0	15,356	0	0	55	15,411	15,411
February	0	0	0	15,794	0	0	57	15,850	15,850
March	0	0	0	15,948	0	0	-6	15,942	15,942
April	0	0	0	16,444	0	21	-78	16,387	16,387
May	0	0	0	16,903	0	20	172	17,095	17,095
June	0	0	0	16,954	0	0	205	17,159	17,159
July	0	0	0	17,593	0	0	164	17,757	17,757
August	0	0	0	18,311	0	0	117	18,428	18,428
September	0	0	0	18,913	0	0	105	19,018	19,018
October	0	0	0	19,100	0	0	35	19,135	19,135
November	0	0	0	19,737	0	0	92	19,829	19,828
December	0	0	0	19,938	0	0	85	20,023	20,023
2011									
January	-	-	-	19,893	-	-	38	19,932	19,932
February	-	-	-	20,273	-	-	41	20,315	20,314
March	-	-	-	20,866	-	-	30	20,896	20,896
April	-	-	-	21,250	-	-	33	21,283	21,283
May	-	-	-	21,250	-	-	431	21,681	21,681
June	-	-	-	22,087	-	-	5	22,092	22,092
July	-	-	-	22,586	-	-	7	22,593	22,593
August	-	-	-	22,937	-	-	21	22,958	22,958
September	-	-	-	23,511	-	-	-59	23,452	23,452
October	-	-	-	24,378	-	-	-72	24,306	24,306
November	-	-	-	25,261	-	-	-70	25,191	25,191
December	-	-	-	25,777	-	-	-205	25,572	25,572
2012									
January	-	-	-	26,022	-	-	-204	25,818	25,818
February	-	-	-	26,653	-	-	-203	26,451	26,451
March	-	-	-	27,037	-	-	-198	26,838	26,838
April	-	-	-	27,317	-	-	-221	27,096	27,096
May	-	-	-	27,703	-	-	-218	27,485	27,485
June	-	-	-	-	-	-	-	-	-

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Liquid Assets

Table 2.3.3

(Shillings million)

End of	Net Deposit Liabilities ^{\1}	Liquid Assets	Statutory Minimum	Excess(+)/or Deficit (-)	Excess as % of Deposit Liabilities
1999	6,503	3,430	1,301	2,129	32.74
2000	5,536	2,419	1,107	1,312	23.70
2001	14,537	4,151	2,907	1,244	8.55
2002	13,736	4,395	2,747	1,648	12.00
2003	14,253	5,536	2,851	2,685	18.84
2004	13,182	5,031	2,636	2,395	18.17
2005	13,645	4,900	2,729	2,171	15.91
2006	13,846	3,991	2,769	1,222	8.82
2007	15,190	4,032	3,038	994	6.54
2008	14,082	5,847	2,816	3,030	21.52
2009					
July	15,364	5,394	3,073	2,322	15.11
August	15,291	4,987	3,058	1,929	12.62
September	15,968	5,588	3,194	2,395	15.00
October	17,519	6,777	3,504	3,273	18.68
November	17,623	7,173	3,525	3,649	20.71
December	18,174	7,230	3,635	3,595	19.78
2010					
January	13,281	3,924	2,656	1,268	9.55
February	13,790	4,329	2,758	1,571	11.39
March	13,621	3,976	2,724	1,251	9.19
April	14,384	4,212	2,877	1,335	9.28
May	15,518	5,070	3,104	1,966	12.67
June	16,404	5,816	3,281	2,535	15.45
July	17,331	5,899	3,466	2,433	14.04
August	17,506	5,376	3,501	1,875	10.71
September	18,531	5,723	3,706	2,017	10.89
October	17,459	10,896	3,492	7,405	42.41
November	16,372	9,125	3,274	5,851	35.73
December	15,945	8,382	3,189	5,193	32.57
2011					
January	16,405	8,961	3,281	5,680	34.62
February	16,763	9,131	3,353	5,778	34.47
March	16,630	8,357	3,326	5,031	30.25
April	16,323	7,232	3,265	3,968	24.31
May	16,548	7,706	3,310	4,396	26.57
June	17,494	8,196	3,499	4,698	26.85
July	16,996	7,357	3,399	3,957	23.28
August	15,866	5,857	3,173	2,684	16.92
September	18,657	8,225	3,731	4,493	24.08
October	17,523	5,800	3,505	2,296	13.10
November	17,643	5,168	3,529	1,639	9.29
December	18,674	5,488	3,735	1,753	9.39
2012					
January	18,833	5,405	3,767	1,638	8.70
February	18,919	5,098	3,784	1,314	6.95
March	18,747	4,755	3,749	1,006	5.37
April	20,489	5,383	4,098	1,285	6.27
May	21,708	6,309	4,342	1,968	9.06
June	0	0	0	0	0

^{\1}Total deposits net of balances with banks, NBFIs, building societies and mortgage finance companies.

Source: Central Bank of Kenya.

2.3 NON-BANK FINANCIAL INSTITUTIONS

Advances/Deposits and Cash Ratio (Shillings million)

Table 2.3.4

End of	Advances to Deposit Ratio						Cash/Deposit ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coin in Tills and Balances at Commercial Banks	Ratio of Total Deposits %
1998	23,369	28,571	122.26	17,922	28,826	160.84	6,899	29.52
1999	20,527	23,852	116.20	16,689	24,478	146.67	4,920	23.97
2000	19,830	28,745	144.95	15,941	25,719	161.33	4,453	22.46
2001	14,946	19,193	128.41	11,916	16,467	138.20	2,325	15.56
2002	13,570	20,145	148.46	10,725	17,542			
2003	14,413	18,695	129.71	11,484	15,395	134.06	2,607	18.09
2004	13,043	19,728	151.26	10,248	14,983	146.21	1,492	11.44
2005	13,065	19,570	149.79	10,648	13,501	126.79	2,979	22.80
2006	13,085	19,006	145.24	10,328	13,554	131.24	2,322	17.75
2007	14,322	21,888	152.83	11,230	16,340	145.50	3,175	22.17
2008	20,540	20,976	102.12	20,540	20,976	102.12	4,468	21.75
2009								
July	15,364	20,910	136.10	15,364	20,910	136.10	4,213	27.42
August	15,291	21,275	139.14	15,291	21,275	139.14	3,803	24.87
September	15,968	22,039	138.02	15,968	22,039	138.02	4,065	25.46
October	17,822	28,297	158.78	17,822	28,297	158.78	6,273	35.20
November	17,839	29,393	164.77	17,839	29,393	164.77	6,667	37.37
December	18,475	30,478	164.97	18,467	30,478	165.04	6,720	36.37
2010								
January	13,281	15,356	115.62	13,281	15,356	115.62	3,412	25.69
February	13,790	15,794	114.53	13,790	15,794	114.53	3,814	27.65
March	13,621	15,948	117.08	13,621	15,948	117.08	3,472	25.49
April	14,384	16,444	114.32	14,384	16,444	114.32	3,708	25.78
May	15,518	16,903	108.93	15,518	16,903	108.93	4,562	29.40
June	16,404	16,954	103.35	16,404	16,954	103.35	5,305	32.34
July	17,331	17,593	101.51	17,331	17,593	101.51	5,386	31.08
August	17,506	18,311	104.60	17,506	18,311	104.60	4,860	27.76
September	18,531	18,913	102.07	18,531	18,913	102.07	5,219	28.17
October	17,459	19,100	109.40	17,459	19,100	109.40	10,896	62.41
November	16,372	19,737	120.55	16,372	19,737	120.55	9,125	55.73
December	15,945	19,938	125.04	15,945	19,938	125.04	8,382	52.57
2011								
January	16,405	19,893	121.27	16,405	19,893	121.27	8,961	54.62
February	16,763	20,273	120.94	16,763	20,273	120.94	9,131	54.47
March	16,630	20,866	125.47	16,630	20,866	125.47	8,357	50.25
April	16,323	21,250	130.19	16,323	21,250	130.19	7,232	44.31
May	16,548	21,644	130.79	16,548	21,644	130.79	7,164	43.29
June	17,494	22,087	126.26	17,494	22,087	126.26	7,657	43.77
July	16,996	22,586	132.89	16,996	22,586	132.89	6,813	40.09
August	15,866	22,937	144.57	15,866	22,937	144.57	5,310	33.47
September	18,657	23,511	126.02	18,657	23,511	126.02	7,707	41.31
October	17,523	24,378	139.12	17,523	24,378	139.12	5,296	30.22
November	17,643	25,261	143.18	17,643	25,261	143.18	4,660	26.41
December	18,674	25,777	138.03	18,674	25,777	138.03	5,108	27.35
2012								
January	18,833	26,022	138.17	18,833	26,022	138.17	5,021	26.66
February	18,919	26,653	140.88	18,919	26,653	140.88	4,711	24.90
March	18,747	27,037	144.22	18,747	27,037	144.22	4,363	23.28
April	20,489	27,317	133.32	20,489	27,317	133.32	5,002	24.41
May	21,708	27,703	127.62	21,708	27,703	127.62	5,924	27.29
June	0	0	0	0	0	0	0	0

¹ Excludes non-resident local currency deposits.

² Excludes non-resident local currency loans and advances.

Source: Central Bank of Kenya.

2.4 KENYA POST OFFICE SAVINGS BANK

Assets and Liabilities (Shillings million)

Table 2.4.1

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Liabilities										
Balance due to depositors	4,263	5,073	5,832	6,724	7,857	8,591	18,091	10,198	10,751	11,734
Balance due to Bond-Holders	31	33	50	78	87	71	137	56	8	8
Other liabilities	-4,021	-4,510	-5,486	-6,495	-7,290	-7,673	-16,035	-8,855	3,711	3,683
Total	272	596	397	307	653	989	2,193	1,399	14,470	15,424
Assets										
Cash on hand and at Bank	152	282	456	761	796	569	1,175	1,083	1,004	1,280
Cash on Deposit Joint Consolidated Fund	0	0	0	0	0	0	0	0	0	0
Short term deposits	2,768	1,311	461	531	257	251	288	44	426	367
Investments (Middle Market Value)	36	1,973	3,842	3,648	4,857	6,871	15,423	9,420	10,187	10,415
Reserve Account Deficiency	930	929	919	865	723	501	703	202	202	0
Other Assets	-3,614	-3,900	-5,282	-5,498	-5,980	-7,202	-15,396	-9,350	2,651	3,362
Total	272	596	397	307	653	989	2,193	1,399	14,470	15,424
	2007	2008	2009	2010	Dec-11	Feb-12	Mar-12	Apr-12	May-12	Jun-12
Liabilities										
Balance due to depositors	11,608	9,461	10,462	13,628	17,744	15,272	15,151	15,639	16,182	18,479
Balance due to Bond-Holders	8	8	228	228	228	228	228	228	228	228
Other liabilities	5,718	5,638	4,635	5,978	5,180	5,495	5,024	4,820	5,367	5,527
Total	17,334	15,106	15,325	19,834	23,152	20,995	20,403	20,687	21,777	24,234
Assets										
Cash on hand and at Bank	1,415	451	687	1,124	1,757	2,097	1,713	2,346	2,763	492
Cash on Deposit Joint Consolidated Fund	0	0	0	0	0	0	0	0	0	0
Short term deposits	59	162	310	12	10	10	12	12	20	20
Investments (Middle Market Value)	10,780	8,780	10,075	12,111	16,425	12,762	11,612	11,491	12,894	15,294
Reserve Account Deficiency	0	0	0	0	0	0	0	0	0	0
Other Assets	5,080	5,713	4,253	6,587	4,961	6,126	7,066	6,838	6,100	8,428
Total	17,334	15,106	15,325	19,834	23,152	20,995	20,403	20,687	21,777	24,234

Source: Kenya Post Office Savings Bank.

2.4 KENYA POST OFFICE SAVINGS BANK

Analysis of Deposits and Withdrawals (Shillings million)

Table 2.4.2

End of	Withdrawals	Deposits	Net Balances due to Depositors*
1997	359.28	368.58	4,273.84
1998	660.72	649.98	4,908.08
1999	862.78	905.70	5,748.00
2000	1,066.76	1,143.44	6,517.94
2001	1,079.84	1,127.23	7,728.59
2002	1,228.15	1,207.75	8,583.87
2003	1,390.82	1,276.61	8,992.47
2004	1,341.08	1,318.23	10,363.24
2005	1,223.58	1,289.29	10,766.13
2006	1,008.46	959.83	11,279.88
2007	1,545.96	1,414.54	11,637.62
2008	1,976.05	1,963.27	13,038.21
2009			
July	1,979.80	1,980.98	13,641.69
August	1,901.34	1,824.84	13,565.19
September	2,024.12	1,825.18	13,366.25
October	1,971.83	1,891.91	13,286.33
November	1,922.87	1,764.34	13,127.80
December	2,133.10	2,414.26	13,408.97
2010			
January	2,200.20	2,228.50	13,437.26
February	2,412.86	2,715.82	13,740.23
March	2,537.07	2,474.45	13,677.61
April	2,040.44	3,029.31	14,666.48
May	2,155.79	2,075.99	14,586.68
June	1,970.36	1,876.31	14,492.63
July	2,265.48	2,074.06	14,301.21
August	2,372.65	2,062.86	13,991.43
September	2,567.86	2,477.42	13,900.99
October	2,405.55	2,319.32	13,814.75
November	2,713.53	2,388.38	13,489.61
December	2,939.12	3,097.65	13,648.13
2011			
January	4,433.76	2,503.00	11,717.38
February	4,806.89	8,993.83	15,904.32
March	3,199.72	3,080.33	15,784.92
April	2,656.61	2,214.38	15,342.70
May	2,840.11	2,360.57	14,863.16
June	2,789.49	2,354.88	14,428.55
July	2,980.70	2,489.81	13,937.66
August	2,741.80	4,879.33	16,075.19
September	3,961.50	4,072.68	16,186.37
October	4,127.00	4,803.29	16,862.66
November	3,846.20	3,499.13	16,515.59
December	8,487.70	9,716.15	17,744.04
2012			
January	3,680.28	3,361.59	17,425.35
February	7,035.39	4,892.23	15,282.19
March	7,576.45	7,306.29	15,012.03
April	11,797.11	12,421.12	15,636.04
May	5,619.74	6,163.62	16,179.92
June	4,054.21	6,613.08	18,738.79

* End of December figures include interest.

Source: Kenya Post Office Savings Bank.

2.5 PRINCIPAL INTEREST RATES

Deposit Interest Rates (percent)

Table 2.5.1

End of	Commercial Banks ^{\1}			
	0- 3months	Over- 3months	Savings	Deposit Rates (Average)
2008	5.62	7.36	1.62	4.894901011
2009				
July	5.98	7.63	1.67	5.09
August	5.93	7.42	1.65	5.00
September	6.05	7.44	1.65	5.05
October	5.83	7.42	1.85	5.03
November	5.98	7.48	1.71	5.06
December	5.90	6.89	1.73	4.84
2010				
January	5.81	7.42	1.75	5.00
February	5.57	7.30	1.81	4.89
March	5.28	7.14	1.81	4.74
April	4.90	6.70	1.85	4.49
May	5.20	6.80	1.76	4.62
June	5.11	6.49	1.75	4.45
July	4.21	5.78	1.55	3.85
August	3.89	5.83	1.50	3.74
September	3.59	5.52	1.47	3.53
October	3.65	5.63	1.46	3.58
November	3.61	5.60	1.40	3.54
December	3.86	5.46	1.45	3.59
2011				
January	3.67	5.37	1.25	3.43
February	3.67	5.16	1.41	3.41
March	3.88	5.17	1.37	3.47
April	3.92	5.11	1.39	3.47
May	4.08	5.24	1.38	3.57
June	4.38	5.29	1.37	3.68
July	4.72	5.47	1.37	3.85
August	5.48	5.37	1.37	4.07
September	5.74	5.55	1.35	4.21
October	7.01	6.14	1.33	4.83
November	8.88	6.95	1.41	5.75
December	10.87	8.51	1.59	6.99
2012				
January	11.51	9.87	1.62	7.66
February	12.36	9.98	1.69	8.01
March	12.09	10.21	1.72	8.01
April	13.70	11.82	1.58	9.04
May	12.83	10.85	1.59	8.42
June	12.12	10.07	1.46	7.88
July	13.48	10.81	1.68	8.66
August	12.12	9.84	1.58	7.85
September	10.55	10.10	1.55	7.40
October	9.58	9.39	1.60	6.85
November	9.34	9.17	1.57	6.69
December	9.19	9.62	1.60	6.80

\1Commercial Banks' deposit rates are weighted averages.

Source: Central Bank of Kenya.

2.5 PRINCIPAL INTEREST RATES

Lending Interest Rates

Table 2.5.2

(percent)

End of	Central Bank				Commercial Banks ^{\1}		
	91-Day Treasury Bills	Rediscounts ^{\2} Central Bank Rate	Reverse Repurchase Agreements ^{\3}	Repurchase Agreements ^{\4}	Loans and Advances	Overdraft	Interbank ^{\5}
1998	11.07	14.07		10.65	26.13	26.66	9.37
1999	19.97	22.97		16.62	25.19	25.58	13.03
2000	12.90	15.90		12.26	19.60	19.73	9.79
2001	11.01	14.01		11.05	19.49	20.04	10.42
2002	8.38	11.38		8.14	18.34	18.56	8.69
2003	1.46	4.46		0.78	13.47	13.74	0.81
2004	8.04	11.04		8.97	12.25	12.69	9.41
2005	8.07	11.07		7.74	13.16	13.67	7.79
2006	5.73	10.00		6.34	13.74	13.91	6.34
2007	6.87	8.75		7.13	13.32	12.96	7.05
2008	8.59	8.50		6.36	14.87	14.39	6.68
2009							
July	7.24	7.75	3.35	-	14.79	13.94	2.67
August	7.25	7.75	4.31	-	14.76	13.90	3.68
September	7.29	7.75	3.43	-	14.74	13.76	3.51
October	7.26	7.75	3.50	-	14.78	14.03	2.53
November	7.22	7.00	-	-	14.85	14.24	3.11
December	6.82	7.00	3.66	-	14.87	14.13	2.94
2010							
January	6.56	7.00	3.91	-	14.98	14.48	3.72
February	6.21	7.00	2.80	-	14.98	14.25	2.39
March	5.98	6.75	2.43	-	14.80	14.06	2.22
April	5.17	6.75	2.46	-	14.58	14.50	2.46
May	4.21	6.75	2.41	-	14.46	14.37	2.16
June	2.98	6.75	-	-	14.33	14.23	1.15
July	1.63	6.00	1.72	-	14.29	14.03	1.35
August	1.83	6.00	1.84	-	14.18	13.97	1.66
September	2.04	6.00	-	-	13.98	13.81	1.18
October	2.12	6.00	-	-	13.85	13.64	0.98
November	2.21	6.00	1.43	-	13.95	13.77	1.01
December	2.28	6.00	1.41	-	13.87	13.69	1.18
2011							
January	2.41	5.75	1.23	-	14.03	13.93	1.24
February	2.57	5.75	1.18	-	13.92	13.65	1.13
March	2.77	6.00	1.18	1.66	13.92	13.60	1.24
April	3.26	6.00	2.99	3.75	13.92	13.68	3.97
May	5.35	6.00	-	5.72	13.88	13.72	5.54
June	8.95	8.00	6.36	3.82	13.91	13.59	6.36
July	8.99	6.25	6.25	-	14.14	13.89	8.54
August	9.23	6.25	6.25	-	14.32	14.28	15.05
September	11.93	7.00	5.75	-	14.79	14.64	7.40
October	14.80	11.00	-	17.69	15.21	14.87	14.68
November	16.14	16.50	-	-	18.48	18.56	28.92
December	18.30	18.00	-	15.08	20.04	20.20	22.14
2012							
January	20.56	18.00	-	17.71	19.54	20.38	19.39
February	19.70	18.00	-	13.25	20.28	20.53	18.48
March	17.80	18.00	-	-	20.34	20.53	23.77
April	16.01	18.00	-	15.38	20.22	20.27	16.17
May	11.18	18.00	0.00	17.77	20.12	20.41	17.21
June	10.09	18.00	0.00	17.75	20.30	20.36	17.18
July	11.95	16.50	0.00	14.31	20.15	19.96	13.71
August	10.93	16.50	-	9.52	20.13	20.31	8.97
September	7.77	13.00	-	8.42	19.73	19.80	7.02
October	8.98	13.00	-	9.74	19.04	19.13	9.14
November	9.80	11.00	0.00	8.30	18.70	18.80	7.14
December	8.30	11.00	0.00	6.39	18.15	17.79	5.84

^{\1} Commercial Banks lending rates are weighted averages.

^{\2} Weighted average interest rates at which commercial banks borrow from the Central Bank. Effective June 2006, the Central Bank Rate was introduced in place of the rediscount rate. Beginning October 2011, effective rates is CBR plus penalty

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

^{\4} Monthly average interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities and term auction deposits (TAD).

^{\5} Interest rate at which commercial banks borrow from each other.

Source: Central Bank of Kenya.

2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Assets

Table 2.6.1

(Shillings million)

End of	LIQUID ASSETS					Loans and Advances	Other Assets	TOTAL
	Cash	Balances with CBK	Balances with other Banks	Treasury Bills	TOTAL			
2000	0.59	361	35	375	771	46,676	3,900	51,347
2001	0.19	109	30	572	711	68,145	4,715	73,571
2002	0.03	53	0	525	579	76,519	4,531	81,628
2003	1.08	118	922	413	1,454	74,570	3,204	79,228
2004	0.45	21	904	663	1,589	103,084	2,696	107,370
2005	0.45	21	928	800	1,749	116,103	2,503	120,355
2006	0.07	920	989	882	2,791	114,866	2,330	119,987
2007	0.03	29	776	1,011	1,817	108,372	11,588	121,776
2008	0.45	66	1,054	1,035	2,156	114,974	1,321	118,451
2009								
July	41.02	121	1,033	998	2,193	112,974	1,269	116,437
August	0.45	125	1,220	1,047	2,391	112,997	1,095	116,483
September	0.45	126	1,215	1,013	2,353	112,755	1,064	116,172
October	0.22	118	823	1,004	1,945	112,444	1,458	115,846
November	0.45	171	947	955	2,073	112,805	1,288	116,166
December	0.45	186	1,013	927	2,126	111,862	1,190	115,177
2010								
January	0.45	148	986	960	2,094	110,400	1,187	113,681
February	0.51	126	1,025	955	2,107	110,331	1,190	113,627
March	0.45	150	994	930	2,074	110,162	1,235	113,471
April	0.45	199	1,027	893	2,119	108,582	1,189	111,890
May	0.45	180	1,051	896	2,127	108,444	1,190	111,760
June	0.45	232	857	869	1,957	105,897	2,050	109,904
July	0.00	632	994	700	2,326	86,835	916	90,077
August	0.10	152	1,008	837	1,998	106,004	1,190	109,191
September	1.27	98	1,008	894	2,002	103,259	1,190	106,450
October	0.00	80	1,008	903	1,991	102,919	1,190	106,100
November	0.00	54	1,036	911	2,001	102,906	1,190	106,097
December	0.00	138	1,080	1,110	2,327	101,704	1,190	105,221
2011								
January	0.00	61	966	959	1,986	104,774	5,799	112,559
February	0.51	127	1,127	899	2,153	103,984	6,303	112,440
March	0.00	70	1,205	962	2,237	104,613	5,565	112,415
April	0.00	114	1,032	913	2,059	103,559	5,733	111,351
May	0.00	137	1,088	796	2,020	96,589	5,007	103,617
June	0.00	89	1,032	938	2,059	100,756	5,712	108,527
July	0.00	63	1,028	959	2,049	100,664	5,720	108,433
August	0.00	41	947	1,001	1,989	99,374	6,471	107,834
September	0.00	33	1,045	1,004	2,082	99,598	5,735	107,415
October	0.00	60	755	1,000	1,815	100,067	5,482	107,364
November	0.00	30	1,028	975	2,032	99,419	5,728	107,179
December	0.00	44	755	973	1,772	99,179	6,008	106,958
2012								
January	0.00	35	1,009	1,238	2,282	97,610	5,705	105,597
February	0.00	32	972	1,239	2,243	98,598	5,750	106,591
March	0.00	321	964	978	2,264	97,389	5,750	105,403
April	0.00	431	976	916	2,324	96,970	5,750	105,043
May	0.00	125	812	932	1,869	95,067	829	97,765
June	0.00	94	818	961	1,873	93,543	823	96,239
July	0.00	99	855	942	1,895	93,531	791	96,217
August	0.00	62	860	930	1,852	93,552	781	96,186
September	0.00	618	813	712	2,143	93,163	799	96,105
October	0.00	515	812	843	2,170	93,081	829	96,079
November	0.00	563	832	780	2,175	92,540	826	95,542
December	0.00	576	832	773	2,180	92,463	826	95,470

Source: Central Bank of Kenya and Deposit Protection Fund.

2.6 BANKING INSTITUTIONS UNDER LIQUIDATION

Liabilities

Table 2.6.2

(Shillings million)

End of	Balances Due to CBK	Balances Due to other Banks	Deposits	Other Liabilities	TOTAL
2000	5,296	363	8,157	37,531	51,347
2001	5,275	360	7,842	60,095	73,571
2002	5,215	360	7,617	68,437	81,628
2003	5,622	2,014	9,533	62,058	79,228
2004	3,830	2,018	9,654	91,867	107,370
2005	5,316	522	12,381	102,136	120,355
2006	2,416	2,036	12,290	103,245	119,987
2007	1,101	5,333	12,510	103,932	122,876
2008	1	5,144	12,490	100,815	118,450
2009					
July	2,414	5,087	11,992	96,943	116,437
August	3,901	3,406	11,992	97,185	116,483
September	2,416	4,648	12,007	97,101	116,172
October	3,899	3,199	11,975	96,773	115,846
November	3,899	3,306	11,937	97,024	116,166
December	2,416	4,817	11,926	96,018	115,177
2010					
January	1,493	1,809	11,821	98,558	113,681
February	3,899	3,014	11,683	95,030	113,627
March	3,899	2,804	11,797	94,970	113,471
April	3,908	2,712	11,796	93,474	111,890
May	3,899	2,988	11,794	93,079	111,760
June	3,899	2,969	11,793	91,242	109,904
July	3,899	3,014	11,713	71,450	90,076
August	1,485	2,872	11,594	93,240	109,191
September	2,414	4,534	11,593	87,908	106,450
October	3,899	2,631	11,593	87,977	106,100
November	3,899	3,121	11,591	87,485	106,097
December	3,899	3,354	11,592	86,376	105,222
2011					
January	2,414	4,586	11,591	93,969	112,559
February	3,899	1,484	11,591	95,466	112,440
March	3,899	3,343	11,578	93,595	112,415
April	3,899	1,701	11,870	93,914	111,384
May	3,899	981	10,122	88,614	103,617
June	1,485	1,268	11,101	94,672	108,527
July	3,899	1,268	11,536	91,729	108,433
August	1,484	2,485	11,080	92,785	107,833
September	3,899	3,271	11,075	89,170	107,415
October	2,414	2,724	11,525	90,700	107,364
November	3,839	2,208	11,525	89,607	107,179
December	3,839	3,534	11,591	88,067	107,030
2012					
January	3,839	1,925	11,523	88,309	105,597
February	1,425	4,843	11,522	88,801	106,591
March	2,423	4,755	11,756	86,469	105,403
April	0	7,672	11,520	85,852	105,043
May	2,414	8,301	10,589	76,461	97,765
June	2,423	7,714	11,394	74,708	96,239
July	2,423	7,705	11,392	74,698	96,217
August	2,414	7,802	11,265	74,703	96,186
September	0	10,114	11,333	74,658	96,105
October	0	10,181	11,265	74,634	96,079
November	0	10,200	11,265	74,077	95,542
December	0	10,177	11,265	74,027	95,470

Source: Central Bank of Kenya.

2.7 MOBILE BANKING TRANSACTIONS*

Table 2.7.1

	Monthly Value Moved (Ksh bn)	No. of Agents (Cumulative)	No. of Users (Cumulative millions)
2007			
December	3.77	1,582	1.35
2008			
January	4.06	1,812	1.59
February	5.22	2,067	1.82
March	6.75	2,329	2.08
April	8.39	2,606	2.37
May	10.9	2,770	2.72
June	10.92	3,011	3.04
July	14.02	3,378	3.37
August	16.76	3,761	3.73
September	19.27	4,230	4.14
October	21.60	4,781	4.42
November	21.70	5,399	4.75
December	26.99	6,104	5.08
2009			
January	27.07	7,304	5.48
February	28.69	7,512	5.82
March	33.82	13,358	6.29
April	34.02	14,790	6.53
May	36.81	16,029	6.84
June	38.18	16,641	7.19
July	40.34	18,504	7.43
August	40.68	18,780	7.71
September	45.37	19,803	8.02
October	48.64	20,631	8.37
November	47.47	22,476	8.62
December	52.34	23,012	8.88
2010			
January	48.46	24,850	9.48
February	49.91	25,394	9.67
March	56.12	27,622	9.97
April	51.81	29,570	10.20
May	58.08	31,036	10.49
June	58.10	31,902	10.91
July	61.77	32,974	13.47
August	61.53	33,864	14.59
September	68.51	35,373	15.22
October	71.79	37,009	15.73
November	70.27	38,201	16.07
December	75.87	39,449	16.45
2011			
January	75.43	33,968	16.69
February	76.34	34,572	16.89
March	89.00	36,198	17.47
April	86.09	37,309	17.76
May	94.37	38,485	17.92
June	92.64	42,840	18.15
July	99.71	43,577	18.31
August	107.42	44,762	18.61
September	108.61	46,234	18.89
October	109.12	47,874	19.21
November	112.33	49,091	19.46
December	118.08	50,471	19.19
2012			
January	114.06	52,315	18.83
February	116.69	53,685	18.79
March	126.09	55,726	19.24
April	117.36	56,717	19.53
May	128.40	59,571	19.69
June	124.02	61,313	19.80
July	128.03	62,149	19.52
August	131.38	64,439	19.38
September	130.69	67,301	19.71
October	137.68	70,972	20.02
November	138.99	75,226	20.25
December	150.16	76,912	21.06

* Safaricom (M-Pesa), Airtel Networks (Airtel Money), Essar Telcom (Yu Cash), Orange Telkom (Orange Money), Mobile Pay (Tangaza) and Mobikash (Mobikash).

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Balance of Payments

Table

3.2.1¹

CALENDAR YEAR: (in million Euro)	2005	2006	2007	2008R	2009R	2010R	2011P
A: CURRENT ACCOUNT							
1. Goods							
Debit	423,229	488,086	564,680	739,412	734,302	912,384	1,261,738
Credit	261,578	253,524	278,174	349,177	350,285	413,821	515,686
Net	-161,651	-234,562	-286,506	-390,235	-384,017	-498,563	-746,052
2. Transportation							
Debit	32,206	48,336	52,294	59,478	65,036	73,922	94,086
Credit	55,645	73,657	76,056	88,882	83,484	130,512	154,564
Net	23,439	25,321	23,762	29,404	18,448	56,590	60,478
3. Foreign Travel							
Debit	9,359	12,820	17,808	18,375	17,536	16,787	17,507
Credit	43,756	49,569	61,709	52,032	53,366	63,393	82,230
Net	34,397	36,749	43,901	33,657	35,830	46,606	64,723
4. Other Services - Private							
Debit	30,558	27,869	29,479	37,183	43,081	53,246	62,311
Credit	15,648	21,763	24,379	33,396	32,140	44,134	57,231
Net	-14,910	-6,106	-5,099	-3,787	-10,941	-9,112	-5,080
5. Government Services, n.e.s.							
Debit	13,792	12,028	12,895	11,581	11,783	15,790	16,284
Credit	27,001	32,462	35,137	50,562	53,924	59,896	70,075
Net	13,209	20,434	22,242	38,981	42,141	44,106	53,791
6. Income							
Debit	13,730	12,221	20,518	14,380	16,426	23,125	25,091
Credit	5,536	7,168	10,812	12,190	12,972	11,428	25,710
Net	-8,194	-5,053	-9,706	-2,190	-3,454	-11,697	619
7. Current Transfers							
Debit	5,028	3,452	2,722	6,092	3,254	3,423	4,121
Credit	99,675	132,145	144,653	167,356	181,107	187,816	279,617
Net	94,647	128,693	141,931	161,265	177,853	184,393	275,496
NET CURRENT ACCOUNT	-19,063	-34,524	-69,476	-132,906	-124,140	-187,677	-296,025
Visible Balance							
Debit	423,229	488,086	564,680	739,412	734,302	912,384	1,261,738
Credit	261,578	253,524	278,174	349,177	350,285	413,821	515,686
Net	-161,651	-234,562	-286,506	-390,235	-384,017	-498,563	-746,052
Invisible Balance							
Debit	104,673	116,726	135,716	147,089	157,116	186,293	219,400
Credit	247,261	316,764	352,747	404,418	416,993	497,179	669,427
Net	142,588	200,038	217,031	257,330	259,877	310,886	450,027
B: CAPITAL & FINANCIAL ACCOUNT							
8. Capital Account							
Debit	0	0	0	0	0	0	0
Credit	7,807	12,142	10,558	6,535	20,178	19,030	20,861
Net	7,807	12,142	10,558	6,535	20,178	19,030	20,861
9. Direct Investment							
Debit	732	1,727	2,426	3,028	3,557	125	838
Credit	1,603	3,654	49,078	6,612	8,893	14,109	29,774
Net	871	1,927	46,652	3,585	5,336	13,984	28,936
10. Portfolio Investment							
Debit	3,466	1,702	1,717	2,486	1,831	4,054	7,210
Credit	1,165	214	53	681	216	1,760	2,116
Net	-2,301	-1,488	-1,665	-1,805	-1,615	-2,294	-5,094
11. Other Investment(net)	51,493	51,199	94,544	74,882	166,588	155,282	244,938
(i) Long Term							
Debit	22,290	18,713	26,743	34,349	26,744	35,172	49,929
Credit	27,809	19,748	71,013	83,476	115,646	94,786	137,711
Net	5,519	1,035	44,271	49,127	88,902	59,614	87,782
(ii) Short Term							
Debit	8,839	13,034	19,262	38,960	-32,998	-7,590	60,061
Credit	54,813	63,198	69,536	64,714	44,688	88,078	217,217
Net	45,974	50,164	50,274	25,755	77,686	95,668	157,156
NET CAPITAL & FINANCIAL ACCOUNT	57,870	63,780	150,090	83,197	190,487	186,002	289,641
C: ERRORS & OMISSIONS	-17,645	15,190	-17,364	16,547	8,835	13,901	28,225
D: OVERALL BALANCE	21,162	44,446	63,250	-33,162	75,182	12,226	21,841
E: RESERVE ASSETS							
1. Special drawing rights (net)	0	0	0	0	0	0	0
2. Reserve position in the fund (net)	115	-73	-68	32	-34	20	5
3. Foreign Exchange (net)	-21,257	-44,368	-63,161	33,127	-75,122	-12,302	-21,826
4. Other claims (net)	-20	-6	-21	3	-24	57	-20
NET FOREIGN RESERVES	-21,162	-44,447	-63,250	33,162	-75,180	-12,225	-21,841

R - Revised.

P - Provisional.

¹ This table is updated annually in the mid-year issue following the release of the annual Economic Survey.

Source: Economic Survey.

3.2 INTERNATIONAL TRADE

Foreign Trade Summary

Table

3.2.2

(Shillings million)	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2002	251,988	3,704	255,692	131,379	37,883	169,262	-86,429
2003	278,818	3,005	281,824	136,702	46,419	183,121	-98,703
2004	357,194	3,618	360,812	158,087	54,516	212,602	-148,209
2005	461,609	2,885	464,495	193,396	50,336	243,732	-220,763
2006	516,221	10,649	526,870	225,080	22,820	247,900	-278,969
2007	597,886	7,235	605,121	261,619	12,977	274,596	-330,525
2008	759,798	6,944	766,743	323,031	19,923	342,955	-423,788
2009	780,359	7,738	788,097	323,570	21,378	344,949	-443,148
2010	946,908	12,525	959,434	383,300	24,902	408,202	-551,232
2011	1,298,210	17,445	1,315,656	482,941	28,095	511,037	-804,619
2009							
1st Quarter	186,083	1,955	188,037	82,331	5,175	87,506	-100,531
2nd Quarter	184,998	2,411	187,410	76,603	3,690	80,293	-107,117
3rd Quarter	190,999	1,868	192,868	80,853	7,803	88,656	-104,211
4th Quarter	218,966	816	219,782	83,783	4,711	88,494	-131,288
2010							
January	69,779	1,420	71,199	28,314	2,288	30,603	-40,596
February	59,156	1,172	60,328	31,171	2,184	33,355	-26,973
March	75,104	130	75,233	33,176	1,568	34,744	-40,489
April	71,854	253	72,107	28,702	2,568	31,269	-40,838
May	80,122	194	80,317	31,329	1,913	33,242	-47,075
June	77,953	1,255	79,208	31,756	1,283	33,039	-46,169
July	79,136	1,430	80,566	33,175	1,661	34,835	-45,731
August	72,423	594	73,016	28,735	1,575	30,310	-42,706
September	87,230	1,410	88,641	32,578	2,466	35,044	-53,597
October	79,515	3,167	82,682	29,902	2,350	32,252	-50,429
November	101,975	750	102,725	36,092	3,190	39,282	-63,443
December	92,661	750	93,412	38,370	1,857	40,227	-53,185
2011							
January	90,058	469	90,528	33,792	1,665	35,458	-55,070
February	85,089	469	85,558	36,561	2,223	38,784	-46,774
March	109,191	542	109,733	41,341	2,535	43,876	-65,857
April	85,537	1,451	86,988	37,537	1,881	39,417	-47,571
May	115,375	1,455	116,830	38,835	1,940	40,775	-76,055
June	103,682	623	104,305	41,374	2,441	43,814	-60,491
July	100,558	2,340	102,898	40,924	3,742	44,666	-58,232
August	135,429	694	136,123	44,038	2,232	46,271	-89,852
September	120,334	3,367	123,701	43,480	2,777	46,258	-77,443
October	114,725	1,012	115,738	43,246	2,023	45,269	-70,468
November	122,945	3,372	126,317	42,450	2,080	44,529	-81,787
December	115,293	1,651	116,944	39,364	2,556	41,920	-75,025
2012							
January	99,412	2,247	101,659	40,476	1,889	42,365	-59,293
February	96,733	5,328	102,062	41,744	2,336	44,081	-57,981
March	121,112	3,510	124,622	41,434	2,929	44,362	-80,259
April	101,726	1,039	102,765	35,938	4,101	40,040	-62,726
May	126,409	2,367	128,776	39,383	2,984	42,367	-86,409
June	111,563	495	112,058	38,826	2,438	41,264	-70,795
July	122,104	1,311	123,414	40,374	2,527	42,902	-80,513
August	115,247	856	116,102	40,367	3,517	43,884	-72,218
September	106,662	806	107,468	39,396	2,431	41,827	-65,641
October	110,148	777	110,925	43,340	5,204	48,544	-62,381
November	128,910	985	129,895	42,225	3,832	46,058	-83,837
December	114,645	2,413	117,058	36,202	3,950	40,152	-76,906

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including stores of aircrafts and ships.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Principal Exports: Volume, Value and Unit Prices

Table

3.2.3	Coffee			Tea			Horticulture			Pyrethrum Extract		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
2002	49,479	6,600	130,774	272,706	34,376	126,291	149,055	20,291	137,476	81	798	9,339,964
2003	58,650	6,090	102,605	262,175	33,032	126,094	181,580	26,664	150,133	123	813	8,546,275
2004	49,614	7,025	138,215	275,277	36,069	131,198	170,639	32,944	195,950	2,895	943	7,399,795
2005	50,951	9,702	183,668	338,870	42,318	125,379	173,958	32,687	189,256	121	1,098	8,839,501
2006	49,845	9,998	195,879	318,351	47,316	149,239	195,290	36,635	187,592	184	1,183	7,485,148
2007	59,382	11,187	189,026	370,247	46,754	126,207	264,451	40,893	161,723	25	186	7,519,890
2008	44,134	10,564	239,478	390,003	63,812	164,800	251,949	52,475	212,862	0	0	0
2009	62,112	15,633	250,518	326,497	68,768	211,059	248,158	53,520	217,490	0	0	0
2010	44,174	16,501	373,540	410,035	91,617	223,438	342,851	64,846	189,139	0	0	0
2011	37,570	19,296	513,590	385,425	102,236	265,254	323,862	72,044	222,454	0	0	0
2009												
Q1	14,303	3,734	261,077	90,606	16,722	184,563	71,790	14,053	195,747	0	0	0
Q2	20,996	5,315	253,137	71,817	14,239	198,272	63,477	12,742	200,730	0	0	0
Q3	16,484	4,116	249,692	78,678	18,017	228,993	54,973	12,613	229,437	0	0	0
Q4	10,328	2,468	238,973	85,396	19,790	231,740	57,918	14,113	243,670	0	0	0
2010	44,313	16,560	4,450,639	410,035	91,617	2,690,633	342,851	64,846	2,289,899	0	0	0
January	2,235	689	308,416	37,495	8,559	228,273	23,412	4,837	206,606	0	0	0
February	3,646	1,197	328,314	37,751	8,995	238,257	22,332	4,697	210,332	0	0	0
March	4,454	1,679	376,920	34,692	8,454	243,697	29,702	5,891	198,328	0	0	0
April	4,297	1,566	364,414	27,945	6,629	237,229	25,323	4,606	181,883	0	0	0
May	3,954	1,588	401,736	35,423	7,962	224,778	33,377	5,664	169,689	0	0	0
June	4,637	1,647	355,174	40,653	8,118	199,695	32,165	5,348	166,272	0	0	0
July	4,993	1,831	366,683	40,686	8,120	199,569	34,882	5,115	146,646	0	0	0
August	2,897	1,056	364,465	31,413	6,588	209,718	24,157	4,490	185,867	0	0	0
September	4,208	1,905	452,654	28,692	6,405	223,249	29,417	5,629	191,351	0	0	0
October	3,106	1,227	395,009	24,737	5,674	229,364	26,853	5,749	214,080	0	0	0
November	3,315	1,249	376,775	35,137	8,091	230,260	30,450	6,594	216,564	0	0	0
December	2,571	926	360,080	35,410	8,022	226,543	30,782	6,227	202,281	0	0	0
2011												
January	3,067	1,282	418,050	31,109	7,871	253,019	27,581	5,465	198,145	0	0	0
February	3,261	1,671	512,385	28,814	7,223	250,683	31,270	6,296	201,345	0	0	0
March	4,204	651	154,855	35,851	8,890	247,968	34,496	6,979	202,307	0	0	0
April	4,253	2,294	539,361	32,084	7,900	246,239	28,768	6,432	223,577	0	0	0
May	3,878	1,963	506,343	31,898	7,825	245,302	29,836	6,543	219,303	0	0	0
June	2,677	1,322	493,925	34,957	8,907	254,795	27,828	6,471	232,549	0	0	0
July	2,857	1,749	611,978	33,629	9,266	275,542	19,549	5,283	270,239	0	0	0
August	3,096	1,955	631,557	32,693	9,333	285,471	24,377	5,558	227,994	0	0	0
September	3,317	2,161	651,611	26,430	7,686	290,824	26,472	6,286	237,450	0	0	0
October	3,298	2,133	646,820	29,422	8,855	300,977	27,155	6,345	233,651	0	0	0
November	1,990	1,173	589,457	33,352	9,334	279,848	25,524	5,899	231,122	0	0	0
December	1,672	940	562,455	35,187	9,145	259,902	21,007	4,488	213,644	0	0	0
2012												
January	3,094	1,454	469,897	35,382	9,123	257,840	22,892	4,663	203,710	0	0	0
February	3,668	1,937	528,187	37,656	9,415	250,013	22,732	5,132	225,765	0	0	0
March	5,069	2,550	503,136	31,280	7,804	249,491	27,305	5,526	202,384	0	0	0
April	4,624	2,369	512,214	26,816	6,751	251,755	26,666	5,638	211,413	0	0	0
May	4,924	2,275	461,940	25,060	6,445	257,192	25,131	5,404	215,056	0	0	0
June	4,887	2,098	429,327	29,148	7,770	266,581	21,219	4,771	224,849	0	0	0
July	5,727	2,397	418,508	28,054	7,813	278,481	30,448	6,012	197,467	0	0	0
August	4,484	1,712	381,834	30,996	8,798	283,843	29,138	5,927	203,400	0	0	0
September	4,421	1,595	360,821	30,689	8,771	285,815	25,411	5,805	228,463	0	0	0
October	4,482	1,690	377,048	33,167	9,447	284,849	31,579	7,157	226,644	0	0	0
November	4,110	1,453	353,590	38,681	10,840	280,252	26,420	5,649	213,814	0	0	0
December	2,223	740	333,043	30,067	8,463	281,466	24,044	5,970	248,307	0	0	0

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 0711).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+057+292711)
4. Pyrethrum Extract: Exports from October 2007 are recorded under Other Vegetable Saps and Extracts (SITC Code: 292949)

Source: Customs and Excise Department

3.2 INTERNATIONAL TRADE

Domestic Exports: Selected Commodities ^{\1} (Shillings million)

Table

3.2.4

	Coffee	Tea	Petroleum Products	Chemicals	Pyrethrum	Fish	Horti culture	Cement	Soda Ash	Other	Total
2002	6,600	34,376	4,180	6,514	798	4,205	20,291	1,479	2,127	50,810	131,379
2003	6,090	33,032	293	7,166	1,039	4,007	26,664	1,977	2,392	54,043	136,702
2004	7,025	36,069	1,229	9,462	943	4,178	32,944	1,945	5,334	58,957	158,087
2005	9,702	42,318	7,561	19,096	1,098	4,602	32,687	2,858	148	73,325	193,396
2006	9,998	47,316	7,187	15,339	1,183	4,030	36,635	3,915	0	99,477	225,080
2007	11,187	46,754	10,733	25,533	186	3,461	40,893	4,523	0	118,349	261,619
2008	10,564	63,812	9,342	37,992	0	4,382	52,475	6,725	0	323,031	323,031
2009	15,633	68,768	7,136	31,327	0	4,391	53,520	7,766	0	135,028	323,570
2010	16,501	91,617	6,894	34,438	0	5,029	64,846	7,399	0	158,216	383,300
2011	19,296	102,236	10,114	49,529	0	4,955	72,044	8,898	0	215,869	482,941
2009											
1st Quarter	3,734	16,722	1,514	7,469	0	933	14,053	2,564	0	35,341	82,331
2nd Quarter	5,315	14,239	1,476	7,753	0	930	12,742	1,513	0	32,634	76,603
3rd Quarter	4,116	18,017	2,558	8,209	0	1,373	12,613	1,506	0	32,461	80,853
4th Quarter	2,468	19,790	1,588	7,895	0	1,155	14,113	2,182	0	34,592	83,783
2010											
January	689	8,559	408	2,188	0	322	4,837	246	0	11,065	28,314
February	1,197	8,995	518	3,182	0	339	4,697	1,003	0	11,240	31,171
March	1,679	8,454	508	2,505	0	498	5,891	886	0	12,755	33,176
April	1,566	6,629	400	2,375	0	372	4,606	317	0	12,438	28,702
May	1,588	7,962	715	2,798	0	340	5,664	447	0	11,814	31,329
June	1,647	8,118	610	2,817	0	436	5,348	451	0	12,329	31,756
July	1,831	8,120	1,617	2,646	0	552	5,115	778	0	12,516	33,175
August	1,056	6,588	483	2,458	0	488	4,490	501	0	14,312	28,735
September	1,905	6,405	397	2,915	0	383	5,629	787	0	14,157	32,578
October	1,227	5,674	376	2,901	0	431	5,749	539	0	13,006	29,902
November	1,249	8,091	359	4,149	0	482	6,594	470	0	14,697	36,092
December	867	8,022	504	3,504	0	386	6,227	973	0	17,887	38,370
2011											
January	1,282	7,871	1,126	3,288	0	392	5,465	596	0	13,772	33,792
February	1,671	7,223	852	3,338	0	281	6,296	511	0	16,388	36,561
March	651	8,890	1,097	4,221	0	414	6,979	876	0	18,213	41,341
April	2,294	7,900	929	3,603	0	388	6,432	618	0	15,372	37,537
May	1,963	7,825	885	3,749	0	406	6,543	598	0	16,865	38,835
June	1,322	8,907	1,041	4,576	0	340	6,471	902	0	17,815	41,374
July	1,749	9,266	757	4,806	0	313	5,283	891	0	17,859	40,924
August	1,955	9,333	1,142	4,241	0	370	5,558	812	0	20,628	44,038
September	2,161	7,686	622	4,479	0	532	6,286	1,459	0	20,254	43,480
October	2,133	8,855	407	4,652	0	599	6,345	428	0	19,827	43,246
November	1,173	9,334	718	4,169	0	533	5,899	648	0	19,975	42,450
December	940	9,145	539	4,405	0	387	4,488	557	0	18,901	39,364
2012											
January	1,454	9,123	620	4,311	0	478	4,663	959	0	18,868	40,476
February	1,937	9,415	782	3,916	0	463	5,132	616	0	19,482	41,744
March	2,550	7,804	588	4,796	0	538	5,526	834	0	18,796	41,434
April	2,369	6,751	399	3,393	0	293	6,412	610	0	15,713	35,938
May	2,275	6,445	423	4,501	0	444	5,404	908	0	18,983	39,383
June	2,098	7,770	336	4,053	0	562	4,771	755	0	18,481	38,826
July	2,397	7,813	382	3,913	0	445	6,012	696	0	18,717	40,374
August	1,712	8,798	660	3,516	0	602	5,927	650	0	18,503	40,367
September	1,595	8,771	656	3,800	0	393	5,805	648	0	17,726	39,396
October	1,690	9,447	828	4,105	0	396	7,157	585	0	19,131	43,340
November	1,453	10,840	495	3,528	0	534	5,649	403	0	19,324	42,225
December	740	8,463	414	2,940	0	243	5,970	489	0	16,942	36,202

^{\1} Excludes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Note: Soda Ash: with effect from February 2005, soda ash exports are recorded under mineral substances not elsewhere included (SITC Code: 27899900) and other carbonates (SITC Code: 52379900)

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Selected Countries of Destination ^{\1} (Shillings million)

Table

3.2.5	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2002	19,628	4,378	3,377	11,027	31,278	14,178	8,341	2,372	6,752	2,291	65,641	169,262
2003	21,323	5,330	2,796	14,139	30,662	14,588	9,152	3,100	5,453	2,332	74,246	183,121
2004	22,177	4,527	4,151	16,921	35,951	16,462	11,136	3,577	6,764	2,450	88,488	212,602
2005	23,317	5,211	4,473	18,284	42,435	19,867	14,072	5,081	8,839	2,920	99,232	243,732
2006	27,157	4,598	17,733	19,648	27,783	18,255	14,542	3,837	9,871	2,112	102,362	247,900
2007	28,785	5,952	19,192	21,918	33,571	22,327	13,526	3,951	8,913	2,591	113,869	274,596
2008	37,910	6,114	20,506	26,169	42,285	29,107	13,935	4,829	15,497	2,814	143,788	342,955
2009	38,495	7,305	17,422	26,331	46,240	30,087	15,172	4,243	11,874	3,390	144,391	344,949
2010	40,154	7,518	22,178	26,796	52,108	33,313	18,069	5,088	18,116	4,133	180,729	408,202
2011	46,729	7,575	25,710	32,780	75,954	41,664	21,010	5,610	23,408	4,409	226,189	511,037
2009												
1st Quarter	9,549	1,942	4,670	7,473	12,162	7,104	4,120	1,373	3,014	917	35,181	87,506
2nd Quarter	8,506	1,992	4,671	6,095	10,705	7,236	3,114	941	2,394	947	33,692	80,293
3rd Quarter	9,813	1,720	4,410	5,759	11,374	7,945	3,776	1,007	3,334	768	38,752	88,656
4th Quarter	10,627	1,652	3,671	7,004	11,999	7,802	4,162	922	3,132	758	36,766	88,494
2010												
January	3,522	548	955	2,430	2,857	2,186	1,707	251	1,652	523	13,971	30,603
February	3,616	647	1,460	2,320	4,055	2,297	1,806	285	1,721	371	14,778	33,355
March	4,109	736	1,257	2,762	4,150	2,695	1,341	468	1,652	478	15,094	34,744
April	3,271	686	1,371	2,148	4,044	2,521	939	356	1,555	441	13,936	31,269
May	3,210	663	1,686	2,408	3,692	2,497	1,303	315	1,804	273	15,391	33,242
June	3,172	667	1,651	1,899	3,960	2,861	1,684	338	1,425	421	14,961	33,039
July	2,949	538	1,683	1,576	4,743	3,046	1,399	436	1,425	174	16,866	34,835
August	2,572	428	2,055	1,551	4,371	3,121	1,492	467	1,437	208	12,607	30,310
September	3,301	775	2,368	1,845	4,941	3,242	1,121	563	1,338	347	15,203	35,044
October	2,946	575	1,705	2,402	4,855	2,729	1,249	506	1,068	285	13,932	32,252
November	3,889	620	1,695	2,692	5,269	3,450	2,032	531	1,446	349	17,309	39,282
December	3,596	634	4,291	2,763	5,172	2,670	1,996	570	1,593	261	16,680	40,227
2011												
January	4,032	644	1,388	2,439	6,006	2,532	2,014	406	968	282	14,746	35,458
February	3,685	743	1,548	3,010	5,767	3,186	1,732	499	1,404	760	16,453	38,784
March	3,674	665	1,802	3,177	6,141	3,415	1,808	579	1,771	241	20,603	43,876
April	3,673	529	2,089	2,811	6,222	2,713	1,242	551	2,299	505	16,784	39,417
May	3,697	740	2,190	2,720	6,543	3,145	1,171	514	1,478	300	18,276	40,775
June	3,852	497	2,645	2,948	6,774	3,163	1,737	466	2,484	274	18,974	43,814
July	3,579	510	2,398	2,309	6,410	4,125	1,968	387	2,661	185	20,134	44,666
August	4,079	680	3,356	2,117	6,819	3,879	2,028	517	3,023	282	19,490	46,271
September	3,681	811	2,444	3,180	6,818	4,456	1,454	557	1,489	379	20,989	46,258
October	4,506	808	2,137	2,860	5,576	3,899	1,892	510	1,864	333	20,884	45,269
November	4,600	550	1,885	2,900	6,973	3,697	1,890	366	2,178	508	18,984	44,529
December	3,672	400	1,828	2,310	5,906	3,456	2,073	258	1,788	359	19,871	41,920
2012												
January	3,367	687	1,695	2,770	6,056	3,322	2,461	223	2,377	405	19,002	42,365
February	3,214	860	1,982	3,026	5,996	4,361	2,274	319	2,068	617	19,362	44,081
March	2,833	910	1,967	2,771	6,603	4,112	1,756	441	1,876	697	20,397	44,362
April	3,127	786	1,864	2,722	4,066	3,045	1,400	475	1,433	535	20,585	40,040
May	3,292	1,100	2,084	2,800	5,809	4,124	1,108	378	1,421	328	19,922	42,367
June	3,440	1,032	2,772	2,176	5,174	3,629	1,709	413	1,675	288	18,954	41,264
July	4,004	576	2,701	1,950	5,553	3,404	1,296	429	1,471	527	20,992	42,902
August	3,534	956	2,716	1,809	5,543	4,277	10	465	1,586	411	22,577	43,884
September	3,468	695	2,399	2,171	5,895	3,611	2,087	601	1,936	390	18,573	41,827
October	3,756	728	2,265	3,427	5,501	4,347	2,384	509	2,236	416	22,974	48,544
November	3,403	845	1,918	2,709	6,052	4,139	3,158	337	2,122	350	21,025	46,058
December	3,192	597	2,033	2,724	4,464	3,663	2,477	324	1,263	303	19,112	40,152

\1 Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Selected Countries of Destination (Africa) \¹ (Shillings million)

Table

3.2.6	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2002	31,278	14,178	1,697	6,752	4,313	443	1,981	4,556	518	4,950	11,033	81,699
2003	30,662	14,588	1,646	5,453	6,010	242	1,623	3,743	972	5,350	14,302	84,591
2004	35,951	16,462	2,345	6,764	5,830	200	2,182	3,259	1,526	7,465	16,617	98,599
2005	42,435	19,867	2,701	8,839	7,268	266	2,519	4,835	2,139	9,765	19,438	120,073
2006	27,783	18,255	3,770	9,871	4,765	120	3,670	7,584	2,404	7,605	22,096	107,921
2007	33,571	22,327	4,990	8,913	5,801	219	3,434	8,330	2,346	8,312	25,091	123,335
2008	42,285	29,107	5,496	15,497	8,953	179	4,362	12,958	3,641	9,852	30,048	162,379
2009	46,240	30,087	4,830	11,874	9,536	356	4,218	11,215	3,574	11,324	29,400	162,653
2010	52,108	33,313	4,688	18,116	10,535	742	4,385	13,057	2,442	12,792	36,792	188,971
2011	75,954	41,664	6,138	23,408	13,554	1,584	4,826	16,599	2,835	17,537	43,483	247,580
2009												
1st Quarter	12,162	7,104	1,090	3,014	2,250	79	1,090	2,294	1,339	3,022	6,918	40,364
2nd Quarter	10,705	7,236	1,206	2,394	2,208	64	921	2,814	843	2,682	7,356	38,431
3rd Quarter	11,374	7,945	1,281	3,334	2,545	83	1,080	3,605	786	2,900	7,815	42,747
4th Quarter	11,999	7,802	1,252	3,132	2,532	130	1,126	2,502	606	2,719	7,310	41,111
2010												
January	2,857	2,186	210	1,652	742	42	305	961	130	833	2,231	12,150
February	4,055	2,297	208	1,721	865	60	362	1,341	292	1,112	2,485	14,798
March	4,150	2,695	395	1,652	790	50	409	1,089	179	1,051	3,481	15,942
April	4,044	2,521	367	1,555	1,041	36	258	1,153	140	761	2,935	14,809
May	3,692	2,497	352	1,804	827	76	614	1,199	122	1,052	2,912	15,146
June	3,960	2,861	512	1,425	951	55	469	951	253	1,068	3,210	15,714
July	4,743	3,046	389	1,425	886	68	335	1,178	203	999	4,016	17,290
August	4,371	3,121	397	1,437	727	65	343	706	117	1,286	2,528	15,100
September	4,941	3,242	425	1,338	966	64	299	1,003	282	1,258	3,522	17,338
October	4,855	2,729	595	1,068	826	69	242	912	275	956	3,027	15,553
November	5,269	3,450	432	1,446	866	98	330	1,141	221	1,150	3,109	17,512
December	5,172	2,670	407	1,593	1,048	58	419	1,422	228	1,266	3,336	17,619
2011												
January	6,006	2,532	383	968	916	105	398	758	193	1,033	2,498	15,790
February	5,767	3,186	365	1,404	916	96	242	1,029	247	1,332	3,300	17,885
March	6,141	3,415	607	1,771	1,150	123	236	1,019	275	1,512	4,149	20,400
April	6,222	2,713	602	2,299	1,069	56	351	875	131	1,166	3,408	18,894
May	6,543	3,145	431	1,478	1,091	97	332	1,271	320	1,278	3,610	19,595
June	6,774	3,163	603	2,484	1,246	108	531	1,260	223	1,465	4,039	21,897
July	6,410	4,125	428	2,661	1,093	172	408	1,098	205	1,637	3,405	21,643
August	6,819	3,879	640	3,023	1,216	96	835	1,826	218	1,576	3,581	23,711
September	6,818	4,456	600	1,489	1,343	157	490	1,882	269	1,640	4,636	23,781
October	5,576	3,899	541	1,864	1,199	199	295	1,980	321	1,826	3,587	21,287
November	6,973	3,697	528	2,178	1,181	219	373	1,634	226	1,558	3,992	22,560
December	5,906	3,456	409	1,788	1,133	155	332	1,966	204	1,514	3,278	20,140
2012												
January	6,056	3,322	379	2,377	1,269	105	417	1,544	173	1,718	3,386	20,748
February	5,996	4,361	640	2,068	1,333	174	355	1,427	294	1,448	2,227	20,323
March	6,603	4,112	466	1,876	1,525	97	429	1,975	118	1,649	2,600	21,450
April	4,066	3,045	378	1,433	964	85	485	1,561	141	1,342	5,040	18,540
May	5,809	4,124	489	1,421	1,135	128	397	2,193	187	1,466	4,526	21,874
June	5,174	3,629	512	1,675	1,315	128	385	1,589	98	1,202	4,290	19,997
July	5,553	3,404	625	1,471	1,278	123	435	1,473	306	1,528	4,016	20,213
August	5,543	4,277	597	1,586	2,149	189	233	1,344	381	1,675	3,610	21,584
September	5,895	3,611	544	1,936	1,326	160	401	1,320	322	1,309	3,801	20,625
October	5,501	4,347	810	2,236	1,458	228	284	1,754	340	1,312	3,706	21,977
November	6,052	4,139	638	2,122	1,360	183	399	1,778	203	1,677	3,642	22,193
December	4,464	3,663	589	1,263	1,039	121	357	1,278	122	2,102	3,073	18,072

\¹ Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: S.I.T.C. * Sections

(Shillings million)

Table

3.2.7	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2002	14,816	2,197	6,367	45,784	14,333	40,016	33,155	83,518	15,506	255,692
2003	19,330	1,627	6,939	66,614	13,332	44,887	37,726	73,496	17,872	281,824
2004	23,780	3,785	9,249	88,718	7,186	59,090	54,421	88,698	25,884	360,812
2005	23,790	3,713	8,951	101,246	12,782	62,896	58,866	134,904	57,346	464,495
2006	27,613	3,293	11,496	126,015	16,974	72,325	76,801	161,988	30,365	526,870
2007	37,188	4,658	15,459	129,084	23,311	77,753	96,430	188,849	32,388	605,121
2008	47,519	6,094	15,539	208,939	37,101	99,839	110,560	212,995	28,157	766,743
2009	86,250	5,169	17,313	168,875	27,569	102,409	108,776	236,846	34,890	788,097
2010	67,262	7,579	20,858	211,821	38,956	127,075	140,773	302,778	42,331	959,434
2011	97,600	11,169	25,594	362,471	59,133	172,151	200,297	328,991	58,250	1,315,656
2009										
1st Quarter	18,472	1,338	4,554	31,798	6,762	28,101	23,927	63,656	9,429	188,037
2nd Quarter	23,713	869	4,197	42,029	6,972	24,135	25,320	52,021	8,153	187,410
3rd Quarter	19,394	1,804	4,088	43,025	6,862	24,019	26,847	58,824	8,005	192,868
4th Quarter	24,672	1,157	4,473	52,023	6,973	26,154	32,681	62,346	9,303	219,782
2010										
January	8,339	323	1,536	13,123	3,661	9,773	9,522	22,020	2,901	71,199
February	4,828	262	1,346	13,256	2,597	8,753	9,361	17,218	2,707	60,328
March	5,473	188	2,006	20,479	2,951	10,871	10,973	18,902	3,390	75,233
April	4,382	580	1,735	15,101	3,800	10,041	11,957	21,752	2,761	72,107
May	4,961	840	1,562	27,380	2,735	10,241	10,302	19,594	2,702	80,317
June	3,956	734	1,748	18,027	2,426	9,676	13,104	25,801	3,735	79,208
July	4,512	818	1,460	13,968	2,996	11,617	10,977	30,347	3,872	80,566
August	4,518	801	1,796	13,886	3,176	11,373	12,579	21,576	3,310	73,016
September	9,100	1,021	2,141	17,518	3,412	10,649	12,539	28,251	4,010	88,641
October	5,504	678	1,660	19,362	3,980	10,005	11,554	26,169	3,769	82,682
November	6,388	975	1,734	17,513	3,996	13,186	12,660	41,492	4,781	102,725
December	5,301	359	2,133	22,210	3,226	10,889	15,245	29,657	4,392	93,412
2011										
January	5,750	547	2,148	27,222	4,406	14,118	12,464	19,934	3,938	90,528
February	4,139	508	1,853	23,410	5,408	13,416	14,245	19,214	3,367	85,558
March	6,340	264	2,132	30,752	6,696	14,871	15,352	28,648	4,678	109,733
April	4,608	904	1,590	23,559	3,345	13,288	12,758	22,531	4,405	86,988
May	5,070	872	1,604	35,126	2,174	14,040	19,583	33,352	5,010	116,830
June	6,618	747	2,299	28,930	5,693	15,142	17,190	23,430	4,256	104,305
July	9,246	1,130	2,265	22,680	4,495	14,912	16,745	25,040	6,385	102,898
August	10,757	1,620	2,160	42,293	8,083	14,215	20,251	31,974	4,768	136,123
September	12,324	716	2,368	28,482	4,870	13,718	19,041	36,909	5,273	123,701
October	10,410	1,085	2,386	31,011	4,274	12,150	17,733	31,705	4,983	115,738
November	11,733	1,504	2,198	34,744	4,522	17,089	17,701	30,187	6,638	126,317
December	10,604	1,272	2,589	34,263	5,167	15,192	17,234	26,067	4,556	116,944
2012										
January	9,069	622	2,291	26,310	6,418	15,308	14,310	22,403	4,928	101,659
February	9,538	942	2,235	24,878	4,325	15,387	16,486	23,586	4,684	102,062
March	8,580	901	2,744	41,856	4,169	16,427	16,654	28,158	5,132	124,622
April	7,568	878	2,270	24,626	5,937	13,872	13,819	29,179	4,619	102,765
May	8,949	623	2,775	33,606	3,713	14,964	20,036	38,130	5,981	128,776
June	9,044	547	1,519	26,546	7,147	11,464	15,426	35,692	4,674	112,058
July	8,310	531	2,448	31,231	4,305	17,305	18,094	35,807	5,383	123,414
August	7,651	404	2,371	21,736	5,395	15,505	16,135	41,095	5,811	116,102
September	10,064	453	1,950	19,992	2,973	12,553	14,787	36,561	8,135	107,468
October	8,301	768	2,314	24,937	2,879	15,637	16,263	34,037	5,787	110,925
November	7,190	1,275	2,180	35,271	5,351	13,653	17,567	40,758	6,650	129,895
December	7,080	598	2,380	33,924	2,293	13,310	14,917	36,086	6,471	117,058

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

* The United Nations Standard International Trade Classification.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: Selected Countries of Origin

(Shillings million)

Table

3.2.8	UK	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	All Others	Total
2002	21,138	14,648	12,941	4,146	27,087	13,412	9,712	13,810	14,554	17,242	107,003	255,692
2003	19,621	14,388	10,961	5,840	31,917	24,305	8,957	14,811	23,303	18,610	109,108	281,824
2004	27,131	14,401	13,129	7,146	41,819	31,529	12,193	22,635	34,629	24,141	132,060	360,812
2005	56,016	42,582	15,734	7,857	62,129	27,591	13,935	24,287	42,301	23,008	149,054	464,495
2006	34,364	24,724	18,913	12,083	77,496	26,448	10,608	37,657	33,849	29,418	221,309	526,870
2007	29,423	44,527	22,172	13,229	89,468	17,597	16,491	56,851	35,361	41,143	238,859	605,121
2008	27,976	27,549	26,946	11,880	113,810	25,879	16,390	90,531	46,691	44,840	334,250	766,743
2009	36,885	50,056	22,729	13,889	89,709	27,522	15,885	83,243	70,561	48,857	328,761	788,097
2010	49,751	39,316	26,388	11,983	116,049	32,274	18,653	103,252	59,837	58,272	443,659	959,434
2011	43,207	44,566	31,981	14,514	199,392	53,693	19,872	148,772	71,281	58,684	629,693	1,315,656
2009												
1st Quarter	6,804	14,748	6,007	4,291	14,747	6,246	4,890	17,606	17,466	9,863	85,369	188,037
2nd Quarter	9,636	10,055	4,935	3,460	15,954	7,032	3,624	21,132	17,987	12,013	81,581	187,410
3rd Quarter	12,260	8,776	5,725	3,177	27,966	5,386	3,547	19,696	18,398	12,783	75,155	192,868
4th Quarter	8,185	16,476	6,063	2,960	31,043	8,859	3,825	24,808	16,709	14,198	86,656	219,782
2010												
January	3,357	3,361	1,982	1,264	9,043	2,319	842	7,998	6,877	3,278	30,878	71,199
February	2,217	2,412	2,150	795	3,839	4,960	1,216	6,217	3,223	3,468	29,829	60,328
March	2,486	3,766	2,044	650	12,507	3,254	1,776	9,814	4,576	4,901	29,459	75,233
April	3,712	3,804	2,024	1,616	8,790	5,881	852	6,345	4,650	5,588	28,846	72,107
May	2,449	2,280	1,614	1,377	15,949	1,119	1,283	11,148	4,961	4,128	34,008	80,317
June	3,435	2,841	2,006	775	11,065	1,446	1,625	7,595	4,388	4,211	39,823	79,208
July	2,806	2,555	3,465	959	9,996	1,565	1,484	7,600	4,614	3,867	41,654	80,566
August	2,341	2,385	2,087	1,253	6,385	1,174	1,261	8,381	4,667	4,857	38,225	73,016
September	2,514	4,077	2,501	754	11,045	858	1,692	7,440	5,412	4,726	47,621	88,641
October	2,363	2,708	2,229	860	12,441	2,256	1,585	10,337	4,832	3,809	39,262	82,682
November	18,516	2,967	2,124	804	7,398	5,499	2,369	8,567	5,010	4,996	44,475	102,725
December	3,556	6,159	2,163	875	7,592	1,943	2,667	11,810	6,627	10,442	39,579	93,412
2011												
January	2,269	2,410	1,893	845	12,596	1,843	1,610	14,665	5,353	2,985	44,059	90,528
February	2,379	2,336	2,174	579	12,083	1,032	1,475	11,783	5,016	3,914	42,788	85,558
March	3,141	5,670	2,452	1,318	18,716	1,889	1,527	11,815	7,883	4,363	50,958	109,733
April	3,055	2,254	2,251	708	13,198	1,748	1,376	11,904	6,096	3,644	40,756	86,988
May	4,901	3,190	2,726	1,364	18,034	3,183	1,280	15,160	5,179	5,413	56,400	116,830
June	3,144	3,051	3,112	1,027	18,393	6,156	1,497	11,159	5,071	4,308	47,388	104,305
July	3,541	4,365	3,322	1,588	12,466	1,853	1,520	10,152	6,943	4,794	52,354	102,898
August	4,731	3,425	2,758	1,118	21,191	3,891	1,930	11,048	5,518	8,628	71,884	136,123
September	5,055	5,045	2,733	1,307	12,484	2,578	1,938	17,491	6,086	4,456	64,528	123,701
October	3,785	3,979	2,503	1,117	19,549	9,281	1,917	10,174	6,011	4,848	52,574	115,738
November	3,200	4,598	3,391	1,600	19,170	12,336	1,845	12,028	6,708	5,376	56,065	126,317
December	4,007	4,244	2,667	1,944	21,511	7,902	1,959	11,393	5,417	5,955	49,945	116,944
2012												
January	3,195	2,967	2,514	1,434	9,814	4,925	2,303	11,250	4,536	4,435	54,285	101,659
February	3,219	5,790	2,932	1,705	6,975	6,888	1,934	13,755	3,932	3,130	51,800	102,062
March	3,093	5,894	3,746	1,476	28,534	12,718	1,976	8,415	6,620	5,195	46,954	124,622
April	3,342	6,464	2,914	1,078	9,561	2,524	1,491	19,025	4,803	4,365	47,198	102,765
May	4,915	7,678	3,990	1,612	11,874	8,016	2,260	22,071	6,264	6,090	54,007	128,776
June	3,021	4,456	4,415	1,313	17,145	5,551	1,897	11,947	5,383	4,586	52,344	112,058
July	3,822	7,712	2,925	2,044	14,358	3,810	1,647	21,939	5,404	6,020	53,736	123,414
August	3,488	7,021	3,922	3,804	12,264	5,159	2,470	13,661	4,279	6,658	53,377	116,102
September	3,419	5,070	3,363	1,946	7,379	6,188	2,357	14,210	4,750	4,511	54,274	107,468
October	4,795	4,120	4,034	1,332	7,038	5,620	2,762	19,036	4,990	4,355	52,844	110,925
November	4,345	4,175	4,119	1,481	13,272	2,413	2,001	19,297	6,258	6,318	66,216	129,895
December	3,199	4,632	2,686	1,512	11,787	3,104	3,996	20,640	4,841	7,570	53,091	117,058

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Imports from African Countries

(Shillings million)

Table

3.2.9	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2002	664	803	345	2,865	14,554	1,511	5,599	26,341
2003	1,023	1,368	390	4,855	23,303	1,493	4,867	37,299
2004	999	1,745	645	6,426	34,629	478	7,214	52,136
2005	1,371	2,869	809	6,188	42,301	324	7,410	61,272
2006	996	4,449	1,349	8,205	33,849	205	14,279	63,333
2007	5,979	6,678	2,028	11,170	35,361	435	10,412	72,063
2008	5,221	7,265	1,854	10,851	46,691	156	14,679	86,716
2009	4,426	7,809	1,571	9,599	70,561	601	10,104	104,672
2010	9,227	10,560	2,459	18,409	59,837	572	13,813	114,876
2011	10,337	15,670	5,574	17,871	71,281	1,661	29,458	151,853
2009								
1st Quarter	835	2,015	295	2,319	17,466	518	2,515	25,963
2nd Quarter	946	1,549	365	1,820	17,987	36	1,464	24,168
3rd Quarter	1,713	1,521	403	2,118	18,398	12	2,454	26,617
4th Quarter	932	2,724	509	3,342	16,709	35	3,671	27,923
2010								
January	630	1,038	48	733	6,877	45	1,003	10,374
February	652	558	138	1,170	3,223	50	579	6,370
March	670	1,201	132	1,441	4,576	147	1,415	9,583
April	365	837	177	1,107	4,650	125	640	7,900
May	1,229	675	137	1,930	4,961	59	649	9,641
June	660	587	154	1,404	4,388	0	1,680	8,874
July	352	703	309	1,574	4,614	14	1,472	9,038
August	1,653	1,076	237	1,449	4,667	5	1,015	10,102
September	880	1,188	328	2,204	5,412	11	1,414	11,438
October	854	888	267	1,716	4,832	4	736	9,297
November	460	883	373	1,789	5,010	49	1,336	9,899
December	823	923	159	1,892	6,627	63	1,873	12,360
2011								
January	426	1,075	292	1,629	5,353	130	972	9,878
February	910	1,593	181	1,182	5,016	7	978	9,867
March	665	891	160	1,473	7,883	138	2,378	13,588
April	669	1,409	237	849	6,096	126	1,541	10,926
May	536	1,307	302	1,414	5,179	134	2,628	11,499
June	1,211	2,664	351	2,042	5,071	121	1,067	12,528
July	588	1,404	495	1,251	6,943	311	1,527	12,520
August	804	1,086	556	1,535	5,518	121	3,163	12,784
September	1,540	778	942	1,610	6,086	110	3,424	14,489
October	1,307	1,255	937	1,278	6,011	383	2,059	13,230
November	878	1,224	465	2,125	6,708	17	5,485	16,903
December	802	985	657	1,482	5,417	62	4,235	13,640
2012								
January	1,096	1,057	255	1,887	4,536	113	1,933	10,876
February	844	1,011	178	1,976	3,932	126	1,675	9,742
March	764	1,322	256	3,505	6,620	43	1,078	13,587
April	1,066	1,337	162	1,601	4,803	108	1,696	10,773
May	910	1,395	178	2,896	6,264	263	1,371	13,276
June	1,215	1,072	249	2,677	5,383	22	1,129	11,748
July	1,839	1,241	452	5,936	5,404	133	1,051	16,055
August	1,477	1,147	200	1,697	4,279	24	806	9,631
September	2,348	1,053	102	1,840	4,750	28	821	10,942
October	1,472	1,192	121	2,056	4,990	25	1,137	10,994
November	1,386	1,466	185	2,374	6,258	100	1,496	13,264
December	904	1,109	542	1,402	4,841	69	1,171	10,038

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

4. CENTRAL GOVERNMENT

4.1 GOVERNMENT FINANCE

Revenue, Grants and Expenditure (Shillings million)

Table 4.1.1

FISCAL YEAR*	REVENUE			EXPENDITURE AND NET LENDING			DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Adjustment to Cash**	Total	
2002/2003							
June	210,750	14,942	225,692	264,144		264,144	-38,452
2003/2004							
June	254,681	16,224	270,905	282,187	11,282	270,905	0
2004/2005							
June	289,802	14,905	304,707	303,373	5,964	297,409	7,298
2005/2006							
June	311,251	20,070	331,321	382,818	15,030	367,788	-36,467
2006/2007							
June	373,030	15,494	388,524	419,570	-5,571	425,141	-36,617
2007/2008							
June	432,220	25,448	457,668	534,841	9,324	525,517	-67,849
2008/2009							
June	487,893	18,065	505,958	595,719	-22,579	573,140	-67,182
2009/2010							
July	38,062	2,018	40,080	44,788	10,204	54,992	-14,912
August	72,271	2,549	74,820	97,645	7,591	105,236	-30,416
September	126,653	3,469	130,122	161,013	4,471	165,484	-35,362
October	167,310	3,524	170,834	210,729	3,590	214,319	-43,485
November	204,464	3,524	207,988	317,681	-58,463	259,218	-51,230
December	257,314	8,766	266,080	296,132	29,808	325,940	-59,860
January	304,531	9,879	314,410	374,246	7,412	381,658	-67,248
February	340,684	9,978	350,662	440,026	8,718	448,744	-98,082
March	387,689	14,378	402,067	503,084	19,992	523,076	-121,009
April	440,273	16,301	456,574	565,112	13,391	578,503	-121,929
May	485,203	16,822	502,025	644,544	6,077	650,621	-148,596
June	586,377	31,190	614,529	791,835	-14,682	777,153	-162,624
2010/2011							
July	38,539	-	38,539	35,933	-7,331	28,602	9,937
August	82,086	944	83,030	111,784	-22,184	89,600	-6,570
September	132,869	1,178	134,047	163,463	2,780	166,243	-32,196
October	187,901	5,185	193,086	243,482	-7,992	235,490	-42,404
November	236,403	6,757	243,160	303,566	-1,262	302,304	-59,144
December	294,485	8,108	302,593	363,299	-1,457	361,842	-59,249
January	350,725	11,851	362,576	432,764	-32	432,732	-70,156
February	394,540	14,262	408,802	489,366	4,163	493,529	-84,727
March	448,091	15,766	463,857	560,000	2,100	562,100	-98,243
April	511,393	15,766	527,159	630,136	-20,702	609,434	-82,275
May	565,786	18,993	584,779	687,598	669	688,267	-103,488
June	660,764	18,769	679,533	817,089	19,725	797,364	-117,831
2011/2012							
July	42,126	573	42,699	43,719	0	43,719	-1,020
August	90,231	1,044	91,275	95,881	0	95,881	-4,606
September	156,488	2,760	159,249	179,625	0	179,625	-20,377
October	207,075	3,232	210,306	248,301	0	248,301	-37,994
November	258,941	5,774	264,715	319,817	0	319,817	-55,102
December	338,643	7,018	345,661	430,925	361	430,564	-84,903
January	389,503	8,654	398,157	514,404	8,406	505,998	-107,841
February	443,125	10,595	453,720	557,582	-850	558,432	-104,712
March	499,933	10,568	510,501	663,822	8,464	655,358	-144,857
April	572,621	12,536	585,157	740,816	11,961	728,855	-143,698
May	643,353	12,966	656,319	890,318	0	890,318	-233,999
June	719,145	15,286	734,431	915,888	0	915,888	-181,457
2012/2013							
July	46,261	10	46,271	50,050	25,559	75,609	-29,338
August	103,358	519	103,877	146,202	-24,655	121,547	-17,670
September	172,031	1,292	173,323	232,293	-11,247	221,046	-47,723
October	230,068	2,953	233,021	308,458	1,172	309,630	-76,609
November	298,596	5,812	304,408	405,530	8,676	414,206	-109,798
December	381,609	6,283	387,892	506,413	309	506,722	-118,830

* Figures are cumulative from the beginning of the fiscal year in July.

** Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditure financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier financial years.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Composition of Government Revenue (Shillings million)

Table 4.1.2A

FISCAL YEAR8	REVENUE AND GRANTS									
	TAX REVENUE				TOTAL TAX REVENUE	NON-TAX REVENUE	TOTAL REVENUE	GRANTS		
	Import Duty	Excise Duty	Income Tax	VAT				Programme Grants	Project Grants	Total Grants
2002/2003										
June	18,477	35,643	66,744	56,135	176,999	33,751	210,750	458	14,484	14,942
2003/2004										
June	22,324	40,085	77,410	61,725	201,544	53,137	254,681	4,383	11,841	16,224
2004/2005										
June	23,532	44,151	99,255	75,989	242,927	46,875	289,802	5,564	9,341	14,905
2005/2006										
June	20,511	50,309	108,897	76,263	255,980	57,615	311,251	4,371	15,699	20,070
2006/2007										
June	27,510	56,406	124,855	96,269	305,040	61,403	373,030	0	15,494	14,220
2007/2008										
June	32,944	61,906	156,832	111,939	363,621	68,599	432,220	3,759	21,689	25,448
2008/2009										
June	36,181	69,872	204,068	126,854	436,975	56,315	493,290	0	18,065	18,065
2009/2010										
July	3,316	5,848	11,848	12,398	33,410	4,652	38,062	0	2,018	2,018
August	6,316	10,850	23,514	23,044	63,724	8,547	72,271	0	2,549	2,549
September	9,490	17,273	45,394	34,547	106,704	19,949	126,653	0	3,469	3,469
October	12,894	23,731	60,443	44,887	141,955	25,355	167,310	0	3,524	3,524
November	16,492	29,838	73,066	57,082	176,478	27,986	204,464	0	3,524	3,524
December	20,647	37,301	97,049	69,454	224,451	32,863	257,314	0	8,766	8,766
January	24,029	43,080	111,349	81,309	259,767	44,764	304,531	0	9,879	9,879
February	27,012	48,668	123,131	91,879	290,690	49,994	340,684	0	9,978	9,978
March	30,499	54,375	140,282	104,723	329,879	57,810	387,689	0	14,378	14,378
April	34,017	60,951	164,615	116,820	376,403	63,870	440,273	0	16,301	16,301
May	37,396	67,745	182,052	128,187	415,380	69,823	485,203	0	16,822	16,822
June	41,372	74,644	216,760	146,792	479,568	117,929	597,497	0	17,032	17,032
2010/2011										
July	2,821	5,889	13,219	11,916	33,845	4,694	38,539	0	0	0
August	6,273	12,065	27,193	24,513	70,044	12,042	82,086	0	944	944
September	10,323	18,968	51,972	38,207	119,470	13,399	132,869	0	1,178	1,178
October	14,402	25,565	69,453	53,228	162,648	25,253	187,901	0	5,185	5,185
November	18,647	32,331	84,560	67,487	203,025	33,378	236,403	0	6,757	6,757
December	22,699	39,516	114,188	81,576	257,979	36,506	294,485	0	8,108	8,108
January	26,830	47,177	130,250	98,612	302,869	23,448	326,317	0	11,851	11,851
February	29,881	54,186	144,295	111,427	339,789	26,975	366,764	0	14,262	14,262
March	34,032	60,879	164,961	125,497	385,369	31,878	417,247	0	15,766	15,766
April	37,105	66,528	195,385	139,887	438,905	36,500	475,405	0	15,766	15,766
May	41,112	73,371	221,026	154,226	489,735	40,319	530,054	0	18,993	18,993
June	46,072	80,567	258,651	171,881	557,171	103,593	660,764	0	18,769	18,769
2011/2012										
July	3,248	5,104	14,653	13,748	36,753	5,373	42,126	0	573	573
August	7,888	11,159	31,470	27,934	78,451	11,780	90,231	0	1,044	1,044
September	12,426	17,760	63,008	42,711	135,906	20,582	156,488	0	2,760	2,760
October	16,356	22,853	84,523	55,660	179,392	27,683	207,075	0	3,232	3,232
November	20,513	30,073	103,651	70,910	225,147	33,794	258,941	0	5,774	5,774
December	25,055	37,011	141,448	86,161	289,675	48,968	338,643	0	7,018	7,018
January	28,585	44,380	159,089	100,782	332,836	56,667	389,503	0	8,654	8,654
February	32,455	50,627	178,098	114,489	375,669	67,456	443,125	0	10,595	10,595
March	36,587	57,999	203,053	128,633	426,272	73,661	499,933	0	10,568	10,568
April	40,539	64,504	240,871	142,939	488,853	83,768	572,621	0	12,536	12,536
May	45,558	71,926	268,833	157,690	544,007	99,346	643,353	0	12,966	12,966
June	51,712	78,884	312,463	183,386	626,446	92,699	719,145	0	15,286	15,286
2012/2013										
July	3,974	5,625	17,973	12,822	40,395	2,795	43,189	0	10	10
August	8,933	11,459	41,991	27,186	89,569	7,774	97,343	0	520	520
September	13,138	18,301	78,107	41,516	151,062	10,942	162,004	0	1,293	1,293
October	18,528	26,308	103,101	53,056	200,992	15,278	216,271	0	2,953	2,953
November	23,489	33,209	126,569	72,556	255,823	25,136	280,959	0	4,371	4,371
December	28,213	40,532	168,398	87,566	324,709	34,375	359,083	0	6,283	6,283

* Figures are cumulative from the beginning of fiscal year in July.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Composition of Government Expenditure (Shillings million)

Table 4.1.2B

FISCAL YEAR*	EXPENDITURE (COMMITMENT BASIS)							
	RECURRENT EXPENDITURE					TOTAL RECURRENT EXPENDITURE	DEVELOPMENT EXPENDITURE	TOTAL EXPENDITURE
	Domestic Intrest	Foreign Interest Due	Wages & Salaries	Pensions	Other			
2002/2003								
June	27,567	8,459	85,087	9,450	90,055	220,618	43,526	264,144
2003/2004								
June	23,281	6,419	95,850	13,612	105,314	244,476	37,711	282,187
2004/2005								
June	23,375	7,427	105,612	12,568	109,096	258,078	45,627	303,705
2005/2006								
June	31,445	9,664	112,277	19,759	130,425	303,570	60,301	363,871
2006/2007								
June	36,860	5,677	128,754	20,449	133,959	325,699	81,053	406,752
2007/2008								
June	42,181	5,696	145,996	24,089	185,407	403,369	131,472	534,841
2008/2009								
June	45,949	6,052	156,360	25,868	228,009	462,238	159,671	621,909
2009/2010								
July	35,395	4,509	558	14,458	2,570	57,490	9,393	44,788
August	8,834	826	28,917	5,130	32,302	76,009	21,636	97,645
September	13,497	1,490	43,375	6,880	56,750	121,992	39,021	161,013
October	19,631	1,917	57,833	8,920	76,508	164,809	45,920	210,729
November	25,789	2,199	72,291	12,470	82,700	195,449	52,297	247,746
December	31,144	3,167	82,516	16,110	101,911	234,848	61,284	296,132
January	34,415	3,623	101,208	17,410	125,783	282,439	91,807	374,246
February	38,861	3,886	115,666	20,300	153,009	331,722	108,304	440,026
March	43,440	4,483	128,058	24,812	181,097	381,890	121,194	503,084
April	46,510	4,898	144,583	24,778	191,856	412,625	152,487	565,112
May	51,923	5,194	156,515	27,094	228,185	468,911	175,633	644,544
June	58,438	6,341	173,499	28,441	269,676	536,395	255,398	791,793
2010/2011								
July	3,762	491	15,974	1,950	13,582	35,759	174	35,933
August	9,380	747	31,948	4,085	39,260	85,420	26,364	111,784
September	14,487	1,596	43,412	6,000	58,227	123,722	39,741	163,463
October	21,612	2,303	64,881	8,860	83,276	180,932	62,550	243,482
November	27,223	2,789	81,101	10,650	102,229	223,992	79,574	303,566
December	34,214	3,634	97,321	13,510	120,134	268,813	94,486	363,299
January	36,737	4,169	114,794	15,110	149,392	320,202	112,562	432,764
February	41,645	4,429	131,194	17,010	161,225	355,503	133,863	489,366
March	49,214	5,159	147,593	19,310	188,835	410,111	149,889	560,000
April	52,846	5,159	165,051	22,385	216,196	461,637	168,499	630,136
May	58,183	6,174	181,556	23,660	229,768	499,341	188,257	687,598
June	69,209	6,989	197,959	26,670	281,696	582,523	234,566	817,089
2011/2012								
July	2,737	567	18,547	1,700	14,853	38,404	5,315	43,719
August	11,384	826	37,094	3,800	25,297	78,401	17,480	95,881
September	17,366	1,551	55,641	6,152	55,765	136,475	43,150	179,625
October	23,738	2,102	68,345	8,072	86,312	188,570	59,731	248,029
November	29,467	2,559	85,432	10,172	115,808	243,438	76,384	320,069
December	37,749	3,455	108,090	12,372	154,267	315,933	114,992	430,925
January	43,339	4,061	126,105	14,472	189,045	377,022	137,382	514,404
February	51,178	4,339	144,120	16,452	180,951	397,040	160,542	557,582
March	56,422	5,099	163,974	18,852	235,083	479,430	190,752	670,182
April	65,007	5,645	182,193	21,752	263,562	538,159	202,878	748,694
May	82,339	8,880	218,833	26,152	322,540	658,744	231,574	826,227
June	82,339	8,880	218,833	26,152	302,865	639,069	276,819	915,888
2012/2013								
July	6,832	698	21,783	2,650	8,198	40,161	9,889	50,050
August	18,201	1,686	43,567	3,800	40,627	107,881	38,321	40,627
September	25,209	2,923	65,350	7,465	67,126	168,073	64,220	232,293
October	36,129	3,683	86,478	7,965	93,509	227,764	80,694	308,458
November	45,836	4,462	108,917	11,715	132,199	303,129	102,401	405,530
December	53,623	5,529	131,149	14,380	180,802	385,483	120,930	506,413

* Figures are cumulative from the beginning of fiscal year in July.

Source: The Treasury.

4.1 GOVERNMENT FINANCE

Deficit Financing and Public Debt (Shillings million)

Table 4.1.3

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2002/2003							
June	46,922.86	-	12,143.00	34,779.86	289,376.97	7.00	289,383.97
2003/2004							
June	8,808.64	-	8,860.00	51.36	306,234.66	443,157.43	749,392.09
2004/2005							
June	6,672.24	-	625.00	7,297.24	315,572.50	433,975.65	749,548.15
2005/2006							
June	28,251.29	7,000.00	1,146.00	36,397.29	357,838.95	431,236.83	789,075.78
2006/2007							
June	34,661.00	4,000.00	2,037.00	36,624.00	404,706.35	396,564.00	801,270.35
2007/2008							
June	13,891.00	76,303.00	6,326.00	59,938.00	430,611.73	439,967.00	870,578.73
2008/2009							
June	55,617.86	-	11,564.00	67,181.86	518,506.76	540,875.00	1,059,381.76
2009/2010							
July	16,640.65	-	1,729.00	14,911.65	530,530.68	532,144.51	1,062,675.20
August	33,223.28	-	2,807.00	30,416.28	547,207.34	530,075.39	1,077,282.73
September	38,253.50	-	2,892.00	35,361.50	550,687.34	524,982.60	1,075,669.94
October	45,282.20	-	1,797.00	43,485.20	567,125.13	523,899.66	1,091,024.79
November	51,947.33	-	717.00	51,230.33	562,926.79	521,232.48	1,084,159.26
December	57,310.13	-	2,550.00	59,860.13	588,970.31	588,970.31	1,177,940.63
January	66,243.40	-	1,005.00	67,248.40	580,721.47	525,552.75	1,106,274.22
February	89,361.51	-	8,720.00	98,081.51	607,962.16	525,369.18	1,133,331.34
March	112,134.99	-	8,874.00	121,008.99	639,076.65	538,157.99	1,177,234.64
April	111,786.40	-	10,143.00	121,929.40	653,614.42	537,424.84	1,191,039.26
May	136,687.08	-	11,909.00	148,596.08	650,261.96	541,976.71	1,192,238.67
June	151,479.26	-	11,145.00	162,624.26	660,267.68	569,138.00	1,229,405.68
2010/2011							
July	7,571.00	-	2,366.00	9,937.00	667,803.42	562,941.95	1,230,745.37
August	5,321.00	-	1,249.00	6,570.00	698,047.35	566,166.88	1,264,214.23
September	30,167.00	-	2,029.00	32,196.00	704,702.77	594,223.00	1,298,925.77
October	32,756.00	-	9,648.00	42,404.00	696,132.65	598,080.46	1,294,213.11
November	47,763.00	-	11,381.00	59,144.00	711,448.98	599,251.46	1,310,700.44
December	47,186.00	-	12,063.00	59,249.00	720,327.97	599,930.00	1,320,257.97
January	57,521.00	-	12,635.00	70,156.00	726,127.53	600,259.42	1,326,386.96
February	68,849.00	-	15,878.00	84,727.00	746,864.72	602,372.15	1,349,236.87
March	79,391.00	-	18,852.00	98,243.00	753,979.10	639,113.00	1,393,092.10
April	61,832.00	-	20,443.00	82,275.00	735,460.06	640,185.46	1,375,645.52
May	80,580.00	-	22,908.00	103,488.00	747,445.01	640,185.46	1,387,630.48
June	91,745.00	-	29,086.00	120,831.00	764,222.78	722,805.00	1,487,027.78
2011/2012							
July	5,737.00	-	536.00	6,273.00	781,713.08	744,486.59	1,526,199.67
August	26,598.00	-	193.00	26,791.00	776,852.60	768,510.85	1,545,363.45
September	33,887.00	-	2,948.00	36,835.00	764,274.59	799,834.03	1,564,108.61
October	37,810.00	-	5,319.00	43,129.00	795,207.19	810,011.60	1,605,218.79
November	63,761.00	-	9,749.00	73,510.00	803,894.34	728,645.25	1,532,539.59
December	62,512.00	-	15,980.00	78,492.00	800,677.66	685,607.92	1,486,285.59
January	67,567.00	-	21,343.00	88,910.00	809,278.11	705,196.56	1,514,474.67
February	98,205.78	-	23,068.00	121,273.78	877,292.72	662,812.61	1,540,105.33
March	106,973.00	-	28,077.00	135,050.00	887,871.40	676,612.67	1,564,484.07
April	109,819.00	-	29,731.00	139,550.00	896,036.72	700,904.92	1,596,941.64
May	108,720.00	-	36,191.00	144,911.00	889,056.81	721,043.52	1,610,100.34
June****	73,217.00	-	99,400.00	172,617.00	858,829.55	774,555.00	1,633,384.55
2012/2013							
July	30,530.00	-	1,192.00	29,338.00	858,829.55	767,390.02	1,626,219.57
August	18,262.00	-	592.00	17,670.00	872,160.52	771,759.13	1,643,919.65
September	47,723.00	-	-	47,723.00	901,934.27	802,457.33	1,704,391.60
October	72,411.00	-	4,198.00	76,609.00	922,196.19	812,307.84	1,734,504.03
November	103,182.00	-	6,616.00	109,798.00	929,321.62	824,583.12	1,753,904.74
December	112,574.00	-	6,256.00	118,830.00	958,438.68	821,972.82	1,780,411.50

* Figures are cumulative from the beginning of the fiscal year in July.

** Domestic debt is reported on gross basis

*** Includes public and publicly guaranteed foreign currency loans at end of period exchange rate.

**** The significant increase in foreign financing of deficit in June 2012 is attributed to a Syndicated Loan

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Composition of Government Gross Domestic Debt by Instrument (Shillings million)

Table 4.1.4

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2001/2002							
June	118,050.00	106,332.99	1,468.22	0.00	3,486.54	6,653.24	235,991.00
2002/2003							
June	105,744.00	161,549.06	1,057.98	4,318.91	2,685.18	14,021.83	289,376.97
2003/2004							
June	99,835.75	188,625.99	1,057.98	9,232.14	2,774.47	4,708.32	306,234.66
2004/2005							
June	107,838.30	193,357.81	1,057.98	5,225.31	2,539.04	5,554.06	315,572.50
2005/2006							
June	130,308.36	218,357.33	1,057.98	5,201.83	2,290.60	622.86	357,838.95
2006/2007							
June	129,970.26	272,199.74	754.70	41.05	1,066.11	658.26	404,690.11
2007/2008							
June	111,286.15	315,189.66	754.70	0.00	426.92	2,954.30	430,611.73
2008/2009							
July	113,833.30	311,342.46	754.70	1,340.37	8.82	868.48	428,148.13
August	116,864.80	312,555.76	754.70	0.00	29.69	3,284.40	433,489.36
September	127,812.00	314,710.01	754.70	4,393.10	2.17	1,661.86	449,333.84
October	124,265.80	315,013.81	754.70	14,071.82	8.46	571.38	454,685.97
November	125,309.85	320,914.56	754.70	3,894.81	4.83	513.34	451,392.10
December	121,345.45	318,613.11	754.70	15,092.90	4.82	416.93	456,227.91
January 09	127,625.35	320,628.46	754.70	4,712.53	7.91	537.49	454,266.44
February	130,813.20	330,163.46	754.70	16,882.64	7.03	275.39	478,896.43
March	133,066.55	334,418.21	754.70	6,198.69	6.85	304.80	474,749.81
April	138,870.60	343,454.86	754.70	12,371.31	25.40	1,973.29	497,450.16
May	132,957.55	348,318.01	754.70	6,703.09	6.10	494.93	489,234.39
June	150,122.30	360,743.95	754.70	5,124.38	6.10	1,594.72	518,346.15
2009/2010							
July	154,148.25	371,205.25	754.70	3,909.48	69.72	313.56	530,400.97
August	160,943.45	378,476.75	754.70	6,148.34	104.74	754.38	547,182.36
September	155,524.35	386,074.05	754.70	8,013.20	91.12	156.38	550,613.80
October	166,879.40	389,887.45	754.70	9,334.74	114.21	154.63	567,125.13
November	171,069.20	381,042.80	754.70	9,829.42	89.56	141.11	562,926.79
December	174,160.70	402,688.35	754.70	11,127.92	129.60	109.04	588,970.31
January	174,479.10	395,461.20	754.70	9,179.71	686.88	159.88	580,721.47
February	187,066.75	408,003.35	753.35	11,426.82	123.12	139.22	607,512.61
March	194,059.15	437,474.35	753.35	6,544.79	123.12	161.57	639,116.32
April	208,902.05	442,356.25	753.35	1,109.31	182.55	310.91	653,614.42
May	199,745.10	443,434.50	753.35	5,237.37	937.11	154.54	650,261.96
June	191,267.55	448,615.35	753.35	17,649.38	1,595.86	386.20	660,267.68
2010/2011							
July	190,422.50	459,274.45	753.35	15,508.55	1,668.37	176.20	667,803.42
August	184,014.30	488,492.30	753.35	22,926.07	1,708.69	152.65	698,047.35
September	181,138.05	501,233.25	0.00	20,563.11	1,608.36	159.99	704,702.77
October	176,380.85	498,137.90	0.00	19,961.29	1,485.23	167.38	696,132.65
November	168,117.15	517,794.50	0.00	22,926.07	1,462.77	1,148.49	711,448.98
December	165,104.75	529,871.50	0.00	22,665.77	1,546.08	1,019.87	720,207.97
January	167,344.35	538,569.95	0.00	17,628.60	1,653.89	5,000.98	730,197.77
February	162,311.40	558,130.90	0.00	22,926.07	2,214.27	1,087.65	746,670.28
March	160,174.20	570,774.25	0.00	19,727.19	2,360.78	1,011.88	754,048.30
April	134,537.65	574,489.65	0.00	22,926.07	2,335.83	1,171.01	735,460.21
May	135,140.30	585,388.65	0.00	22,926.07	2,160.74	959.12	746,574.73
June	157,388.25	595,661.35	0.00	7,570.98	2,243.30	1,280.13	764,143.86
2011/2012							
July	150,106.10	600,954.00	0.00	19,933.56	2,650.50	8,068.92	781,713.08
August	144,271.90	603,838.95	0.00	25,533.14	2,750.09	1,013.51	777,407.60
September	144,521.30	591,518.50	0.00	25,373.20	2,335.90	525.69	764,274.59
October	159,349.10	605,849.50	0.00	26,014.83	3,505.02	488.74	795,207.19
November	146,778.55	616,151.05	0.00	25,373.20	2,380.67	13,210.87	803,894.34
December	137,873.40	633,549.35	0.00	25,373.20	2,639.49	444.62	799,880.06
January	140,384.55	640,132.85	0.00	25,373.20	2,473.64	913.87	809,278.11
February	170,427.00	677,790.50	0.00	25,373.20	2,802.37	899.64	877,292.72
March	175,250.90	683,565.25	0.00	25,373.20	2,760.93	921.11	887,871.40
April	177,399.25	689,983.30	0.00	25,373.20	2,313.67	967.30	896,036.72
May	168,295.45	692,521.10	0.00	25,373.20	2,006.29	860.77	889,056.81
2011/2013							
June	161,830.05	686,950.90	0.00	7,256.50	2,255.71	536.39	858,829.55
July	151,664.55	692,988.09	0.00	25,373.20	1,757.75	376.93	872,160.52
August	176,086.65	704,724.89	0.00	17,717.98	3,020.19	384.57	901,934.27
September	189,525.20	703,884.36	0.00	25,373.20	3,020.82	392.61	922,196.19
October	182,914.05	717,648.66	0.00	25,373.20	3,002.05	383.66	929,321.62
November	213,990.20	715,342.54	0.00	25,373.20	3,355.91	376.83	958,438.68
December	226,042.45	716,068.29	0.00	25,373.20	3,407.60	373.90	971,265.44

* The stock of Treasury bills includes Repos.

** Other domestic debt includes items in transit, Tax Reserve Certificates and frozen Government debt.

*** Gross domestic debt excludes IMF funds on-lent by Central Bank of Kenya to the Government which are accounted for under External Debt in Table 4.1.3.

**** Total domestic debt includes Ksh 20 billion in special bonds issued to offset the Government's debt to National Bank of Kenya.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities - Treasury Bills (Shillings million)

Table 4.1.5(a)

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ^{\1}	Amount redeemed	Amount outstanding
June	19,500.00	182	6,594.75	3,762.05	157,388.25
		91	36,229.45	13,007.40	
		364	309.50	4,116.30	
		Repo	-	-	
July	18,500.00	182	3,947.40	5,408.45	150,106.25
		91	9,700.50	9,822.95	
		364	1,336.50	-	
		Repo	-	7,035.00	
August	19,000.00	182	3,711.75	5,037.55	144,272.05
		91	13,251.70	23,082.45	
		364	385.85	2,098.50	
		Repo	11,035.00	4,000.00	
September	32,500.00	182	5,408.80	1,298.90	144,521.45
		91	31,503.30	36,229.45	
		364	865.65	-	
		Repo	-	-	
October	40,000.00	182	8,460.80	1,824.10	159,349.25
		91	28,019.55	12,699.50	
		364	208.55	7,337.50	
		Repo	-	-	
November	40,000.00	182	2,892.35	2,364.35	146,778.70
		91	9,760.65	10,252.70	
		364	141.50	-	
		Repo	-	12,748.00	
December	31,000.00	182	4,924.40	6,594.75	137,873.55
		91	16,317.65	31,503.30	
		364	855.35	5,652.50	
		Repo	12,748.00	-	
January 2012	38,000.00	182	13,311.30	5,329.30	140,384.70
		91	25,062.50	28,019.55	
		364	2,908.25	4,422.05	
		Repo	2,000.00	3,000.00	
February	28,000.00	182	15,702.30	2,329.85	170,427.15
		91	20,648.15	9,760.65	
		364	11,229.25	5,446.75	
		Repo	-	-	
March	31,000.00	182	13,952.40	5,408.80	175,251.05
		91	10,625.60	16,317.65	
		364	7,491.80	5,519.45	
		Repo	4,000.00	4,000.00	
April	35,000.00	182	20,961.00	8,460.80	177,399.40
		91	10,996.50	25,062.50	
		364	4,280.80	566.65	
		Repo	-	-	
May	18,000.00	182	6,452.95	2,892.35	168,295.60
		91	9,268.95	20,648.15	
		364	2,304.05	3,589.25	
		Repo	-	-	
Jun	18,000.00	182	5,289.30	4,924.40	161,830.20
		91	4,057.20	10,625.60	
		364	47.60	309.50	
		Repo	-	-	
July	25,000.00	182	5,528.60	13,311.30	151,664.70
		91	9,742.45	10,996.50	
		364	207.75	1,336.50	
		Repo	7,035.00	7,035.00	
August	54,000.00	182	19,983.50	15,702.30	176,086.80
		91	21,878.30	9,268.95	
		364	7,917.40	385.85	
		Repo	4,000.00	4,000.00	
September	32,000.00	182	11,821.25	13,952.40	189,525.35
		91	15,489.25	4,057.20	
		364	5,003.30	865.65	
		Repo	-	-	
October	38,000.00	182	14,089.20	20,961.00	182,914.20
		91	9,092.00	9,742.45	
		364	1,119.65	208.55	
		Repo	-	-	
November	49,000.00	182	31,761.85	6,452.95	213,990.35
		91	25,031.40	21,878.30	
		364	2,755.65	141.50	
		Repo	-	-	
December	28,000.00	182	9,506.10	5,410.90	226,042.60
		91	14,749.05	12,409.20	
		364	6,472.55	855.35	
		Repo	12,748.00	12,748.00	

\1 Before July 2010 issues of 182-day Treasury bills included Repo Treasury Bills.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities Treasury Bonds (Shillings million)

Table 4.1.5 (b)

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury bond	Amount allotted	Amount redeemed	Amount outstanding
July	13,000.00	10 5 2	Discounted fixed Discounted fixed Discounted fixed	3,890.35 - 3,995.95	- 2,593.65 -	600,954.05
August	10,000.00	30 5 7	Discounted fixed Discounted fixed Discounted fixed	3,376.80 1,280.95 -	- - 1,772.80	603,839.00
September	10,000.00	5 2	Discounted fixed Discounted fixed	- 677.55 -	5,023.45 7,974.55 -	591,518.55
October	30,000.00	12 2	Discounted fixed Discounted fixed	14,097.85 233.15	- -	605,849.55
November	15,000.00	12 2	Discounted fixed Discounted fixed	328.80 9,972.75	- -	616,151.10
December	10,000.00	6 2 1	Discounted fixed Discounted fixed Discounted fixed	- 13,455.50 11,102.30	7,407.20 - -	633,549.45
January 2012	10,000.00	12 5 2 1	Discounted fixed Discounted fixed Discounted fixed Discounted fixed	1,626.90 - - 14,938.45	- 2,811.00 7,170.85 -	640,132.95
February	10,000.00	12 1	Discounted fixed Discounted fixed	27,146.05 10,511.60	- -	677,790.60
March	10,000.00	1 2 8	Discounted fixed Discounted fixed Discounted fixed	14,969.85	- 6,157.30 3,037.80	683,565.35
April	10,000.00	2	Discounted fixed	6,418.05	-	689,983.40
May	3,000.00	9	Discounted fixed	4,905.55	2,367.75	692,521.20
June	5,000.00	10	Discounted fixed	443.15	6,013.35	686,951.00
July	10,000.00	10 5	Discounted fixed Discounted fixed	5,298.85 7,925.80	7,187.35 -	692,988.30
August	10,000.00	2 5	Discounted fixed Discounted fixed	16,312.35	4,575.55	704,725.10
September	15,000.00	15 5 2	Discounted fixed Discounted fixed Discounted fixed	21,089.45	9,188.60 12,740.95	703,885.00
October	12,000.00	2	Discounted fixed	13,764.30	-	717,649.30
November	12,000.00	20 6	Discounted fixed Discounted fixed	3,461.35	5,767.45	715,343.20
December	15,000.00	2 2 1	Discounted fixed Discounted fixed Discounted fixed	20,774.00	8,946.20 11,102.30	716,068.70

Note: Special bonds are issued with respect to verified Government pending bills, and recapitalisation of public entities.

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

The Banking System (Shillings million)

Table 4.2.1

End of	CBK		Commercial Banks																Total
	Treasury Bills	Treasury Bills	Treasury Bonds*																
			1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Years	25 Years	30 Years	
2011																			
January	31,663.8	108,077.0	-	47,668.8	1,780.8	2,242.8	54,353.0	22,188.8	6,086.4	14,224.7	19,800.4	38,544.4	2,392.5	14,408.3	27,979.7	4,922.1	10,576.0		267,168.60
February	31,663.8	105,147.0	-	47,668.8	1,780.8	-	64,791.4	22,188.8	6,086.4	14,224.7	19,790.4	39,049.4	2,392.5	14,408.3	27,979.7	4,922.1	10,576.0	2,600.0	278,459.20
March	31,663.8	104,772.0	-	50,772.6	1,780.8	-	60,111.4	22,188.8	6,086.4	14,224.7	19,790.4	39,049.4	2,392.5	14,408.3	27,979.7	4,922.1	10,576.0	7,147.7	281,430.75
April	31,663.8	80,798.3	-	50,772.6	1,780.8	-	60,411.4	22,188.8	6,086.4	12,425.8	19,790.4	39,049.4	2,392.5	14,408.3	28,529.7	4,922.1	10,576.0	7,147.7	280,481.90
May	31,663.8	78,276.1	-	42,647.6	1,780.8	-	65,461.5	22,188.8	6,086.4	12,425.8	19,790.4	42,099.4	2,392.5	14,408.3	28,529.7	6,992.1	10,576.0	7,147.7	282,527.00
June	30,783.0	87,736.4	-	36,527.6	1,780.8	-	71,601.5	22,188.8	6,086.4	12,425.8	19,790.4	42,099.4	2,392.5	14,408.3	28,529.7	6,992.1	10,576.0	7,147.7	282,547.00
July	23,748.0	85,887.1		38,502.6	-	-	70,586.5	22,188.8	6,086.4	12,425.8	19,790.4	42,099.4	2,392.5	14,408.3	28,529.7	6,992.1	10,576.0	7,147.7	281,726.20
August	30,228.0	67,542.1		38,502.6	-	-	70,586.5	22,188.8	5,486.4	12,425.8	19,790.4	42,099.4	2,392.5	14,408.3	28,529.7	6,992.1	10,576.0	7,147.7	281,126.20
September	30,783.0	72,873.5		31,232.6	-	-	70,586.5	22,188.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	14,408.3	28,529.7	6,992.1	10,576.0	7,147.7	272,206.20
October	30,783.0	78,018.5		31,232.6	-	-	70,586.5	22,188.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	275,110.30
November	18,035.0	75,128.1		40,032.6	-	-	70,586.5	22,188.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	283,910.30
December	30,783.0	54,088.6	8,500.0	40,032.6	-	-	70,586.5	19,818.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	290,040.30
2012																			
January	29,783.0	53,938.9	16,370.6	34,017.6	-	-	70,586.5	19,103.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	291,180.90
February	29,784.0	77,860.1	21,422.5	40,032.6	-	-	70,586.5	19,103.8	5,486.4	10,775.8	19,791.4	42,099.4	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	316,488.75
March	29,783.0	80,838.5	30,013.9	40,032.6	-	-	70,586.5	19,103.8	5,486.4	6,035.8	19,792.4	42,099.4	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	320,341.15
April	29,783.0	89,772.1	32,038.7	40,032.6	-	-	70,586.5	19,103.8	5,486.4	6,035.8	19,793.4	42,099.4	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	322,366.95
May	29,783.0	82,108.9	32,038.7	40,032.6	-	-	70,586.5	19,103.8	5,486.4	6,035.8	19,484.4	42,099.4	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	322,057.95
June	29,783.0	75,497.4	32,038.7	40,032.6	-	-	70,586.5	16,101.7	5,486.4	6,035.8	19,484.4	42,099.9	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	319,056.35
July	29,783.0	66,824.2	32,038.7	40,032.6	-	-	75,436.5	16,101.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	321,184.45
August	29,783.0	90,612.3	32,038.7	53,502.6	-	-	73,216.5	16,101.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	332,434.45
September	29,783.0	103,684.8	32,038.7	42,452.6	-	-	68,649.0	16,101.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	37,683.9	6,992.1	10,576.0	7,147.7	325,971.10
October	29,783.0	98,110.1	32,038.7	51,779.7	-	-	68,649.0	16,101.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	37,683.9	6,992.1	10,576.0	7,147.7	335,298.20
November	29,783.0	128,905.1	32,038.7	51,779.7	-	-	68,649.0	11,466.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	37,683.9	7,267.1	10,576.0	7,147.7	330,938.20
December	29,783.0	139,161.2	23,538.7	56,802.9	-	-	68,649.0	11,466.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	37,683.9	7,267.1	10,576.0	7,147.7	327,461.40

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Deposit Taking Institutions - NBFIs

Table 4.2.2

(Shillings million)

End Of	Non-Bank Financial Institutions																	
	Treasury Bills	Treasury Bonds																
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Years	25 Year	30 Year	Total
2010																		
January	20.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	10.10	336.00			1098.70
February	30.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	10.10	336.00			1098.70
March	192.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	710.10	336.00			1798.70
April	202.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00			2758.70
May	202.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	450.00	10.00	75.00	0.00	17.60	1670.10	336.00			2758.70
June	212.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	435.76	10.00	75.00	0.00	17.60	1670.10	336.00			2744.46
July	212.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	435.76	10.00	75.00	0.00	17.60	1670.10	336.00			2744.46
August	192.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	435.76	10.00	75.00	0.00	17.60	1670.10	336.00			2744.46
September	20.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	435.76	10.00	75.00	0.00	17.60	1670.10	336.00			2744.46
October	10.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2624.46
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2624.46
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2624.46
2011																		
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2544.46
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2544.46
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2544.46
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2544.46
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2544.46
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00			2544.46
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	316.76	10.00	75.00	0.00	17.60	1670.10	336.00			2545.46
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	437.76	10.00	75.00	0.00	17.60	1670.10	336.00			2546.46
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00	0.00	17.60	1670.10	336.00			2108.70
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00	0.00	17.60	1670.10	336.00			2108.70
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00	0.00	17.60	1670.10	336.00			2108.70
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00	0.00	17.60	1670.10	336.00	0.00	0.00	2108.70
2012																		
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1809.46
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1809.46
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1529.46
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1529.46
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1519.46
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1519.46
July	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1519.46
August	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1519.46
September	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1519.46
October	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1519.46
November	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1519.46
December	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1519.46

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Parastatals (Shillings million)

Table 4.2.3(a)

End Of	Parastatals (Including NSSF)																		Stocks
	Treasury Bills	Treasury Bonds																Total	
		1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	6 Yrs	7 Yrs	8 Yrs	9 Yrs	10 Yrs	11 Yrs	12 Yrs	15 Yrs	20 Yrs	25 Yrs	30 Yrs		
2010																			
Jan	2,862	-	904	1,826	960	10,832	2,446	1,020	1,877	2,733	8,510	210	780	561	970			33,628	408
Feb	2,672	-	904	1,826	960	12,032	1,932	1,020	1,877	2,733	8,510	210	780	561	970			34,315	408
Mar	2,771	-	914	1,826	960	11,672	1,932	1,020	1,877	2,733	8,510	210	780	2,581	970			35,985	408
Apr	3,236	-	731	1,826	960	11,317	1,932	1,020	1,877	2,733	9,360	210	780	2,581	970			36,297	408
May	1,980	-	731	1,826	960	12,323	1,932	1,020	1,877	2,733	9,360	210	780	2,621	970			37,343	408
June	1,961	-	696	1,826	960	12,049	1,932	1,020	1,877	2,733	9,360	210	780	2,621	970	780		37,815	408
July	1,961	-	696	1,826	960	8,785	1,932	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		39,986	408
August	1,961	-	696	1,826	960	13,250	1,693	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		44,212	408
September	1,961	-	726	1,826	960	13,250	1,693	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		44,242	408
October	1,961	-	726	1,826	960	13,132	1,693	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		44,123	-
November	1,961	-	726	1,826	960	13,368	1,693	1,020	1,877	5,758	9,360	210	780	2,621	970	3,190		44,360	-
December	1,961	-	726	1,826	960	13,376	1,693	1,020	1,877	5,758	9,360	210	780	2,721	970	3,190		44,467	-
2011																			
January	2,605	-	726	1,826	-	14,690	1,693	712	1,877	5,758	9,360	210	780	2,721	970	3,190		44,513	-
February	2,979	-	746	1,826	-	14,890	1,693	272	1,877	5,758	9,380	210	780	2,721	970	3,190	1,025	45,338	-
March	3,124	-	746	1,826	-	15,845	1,693	272	1,877	5,758	9,380	210	780	2,721	970	3,190	1,568	46,836	-
April	3,270	-	1,066	1,826	-	15,836	1,693	272	1,577	5,758	9,380	210	780	2,721	970	3,190	1,568	46,847	-
May	3,348	-	616	1,826	-	15,819	1,693	272	1,577	5,758	9,380	210	780	2,721	970	3,190	1,568	46,380	-
June	3,248	-	644	1,826	-	17,208	1,693	272	1,577	5,758	9,380	210	780	2,721	970	3,190	1,568	47,797	-
July	1,976	-	644	1,826	-	17,154	1,693	272	1,577	5,758	11,080	210	780	2,721	970	3,190	1,568	49,443	-
August	3,700	-	644	-	-	19,000	1,693	158	1,577	5,758	11,080	210	780	2,721	970	3,190	1,588	49,369	-
September	3,577	-	652	-	-	18,988	1,693	158	931	5,758	11,080	210	780	2,721	970	3,190	1,588	48,719	-
October	3,438	-	652	-	-	18,988	1,693	158	931	5,758	11,080	210	780	2,721	970	3,190	1,588	48,719	-
November	2,907	-	652	-	-	18,988	1,693	158	931	5,758	11,080	210	780	2,721	970	3,190	1,588	48,719	-
December	2,852	-	652	-	-	19,568	1,113	158	931	5,758	11,080	210	780	2,721	970	3,190	1,588	48,719	-
2012																			
January	2,747		652	-	-	18,547	1,113	158	931	5,758	11,080	210	780	2,721	971	3,190	1,588	47,699	-
February	3,090		652	-	-	18,546	1,113	158	931	5,758	11,080	210	780	2,721	972	3,190	1,588	47,699	-
March	3,250		652	-	-	18,851	1,113	158	555	5,758	11,070	210	780	2,721	973	3,190	1,588	47,620	-
April	3,116		652	-	-	18,850	1,113	158	555	5,758	11,070	210	780	2,721	974	3,190	1,588	47,620	-
May	1,299		652	-	-	18,849	1,113	158	555	5,258	11,070	210	780	2,721	975	3,190	1,588	47,120	-
June	1,173		652	-	-	18,873	79	158	555	5,258	11,070	210	780	2,721	976	3,190	1,588	46,110	-
July	1,026		652	-	-	19,723	79	158	555	5,258	10,220	210	780	2,721	976	3,190	1,588	46,110	-
August	2,992		672	-	-	19,930	79	158	555	5,258	9,292	210	780	2,721	976	3,190	1,588	46,110	-
September	3,218		642	-	-	19,950	79	158	555	5,258	9,292	210	780	2,721	976	3,190	1,588	46,110	-
October	3,728		642	-	-	19,950	79	158	555	5,258	9,292	210	780	2,721	976	3,190	1,588	46,110	-
November	1,675		642	-	-	19,966	63	158	555	5,258	9,292	210	780	2,721	976	3,190	1,588	46,110	-
December	2,820		642	-	-	19,966	63	158	555	5,258	9,292	210	780	2,721	976	3,190	1,588	46,110	-

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Holders

(Shillings million)

Table 4.2.3(b)

End Of	Other Holders																		Stocks			
	Treasury Bills	Treasury Bonds*																				
	1 Yr	2 Yrs	3 Yrs	4 Yrs	5 Yrs	6 Yrs	7 Yrs	8 Yrs	9 Yrs	10 Yrs	11 Yrs	12 Yrs	15 Yrs	20 Yrs	25 Yrs	30 Yrs	Total					
2010																						
Jan	27,657	0.00	17,823	0.00	1,123	13,273	27,475	12,791	12,992	12,377	23,000	1,429	4,860	29,472	19,055	0.00	175,670	352				
Feb	22,405	0.00	18,979	0.00	1,123	15,698	25,157	12,811	12,992	12,377	23,000	1,429	4,860	29,472	19,055	0.00	176,953	352				
Mar	20,421	0.00	22,236	0.00	1,123	16,095	33,933	12,224	12,985	12,377	23,000	1,429	4,860	32,949	19,055	0.00	192,266	352				
Apr	19,084	0.00	19,171	0.00	180	16,450	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	0.00	191,865	352				
May	20,130	0.00	14,415	0.00	180	23,329	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	0.00	193,987	352				
June	18,824	0.00	14,450	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	122.55	188,320	352				
July	17,658	0.00	14,451	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,496	344				
August	18,034	0.00	14,452	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,497	344				
September	24,350	0.00	14,453	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,498	-				
October	25,638	0.00	14,454	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,499	-				
November	24,367	0.00	14,455	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,500	-				
December	24,005	0.00	14,456	0.00	180	17,504	33,933	12,224	12,985	12,377	27,211	1,429	4,860	31,989	19,055	298.05	188,501	-				
2011																						
January	24,999	0.00	13,018	-3606.80	1,141	34,376	46,907	17,378	13,156	2,023	35,941	1,429	4,860	36,623	14,133	3882.04	0.00	221,258	-			
February	22,522	0.00	27,224	-	3,607	-	23,738	46,907	17,818	13,156	2,043	35,406	1,429	4,860	36,623	14,133	3,882	5,093	228,704	-		
March	20,615	0.00	15,449	-	3,607	-	38,736	46,907	17,818	13,156	2,043	35,406	1,429	4,860	36,623	14,133	3,882	10,044	236,878	-		
April	18,805	0.00	16,568	-	3,607	-	38,445	46,907	17,818	11,347	2,043	35,406	1,429	4,860	42,256	14,133	3,882	10,044	241,531	-		
May	21,852	0.00	22,426	-	3,607	-	31,547	46,907	17,818	11,347	2,043	39,697	1,429	4,860	42,256	20,201	3,882	10,044	250,852	-		
June	35,621	0.00	35,840	-	3,607	-	25,741	46,907	17,818	11,347	2,043	39,697	1,429	4,860	42,256	21,429	3,882	10,044	259,687	-		
July	38,495	0.00	37,861	-	1,826	-	24,218	46,907	17,818	11,346	2,173	42,028	1,429	4,860	42,527	21,429	3,881	10,044	264,694	-		
August	42,802	0.00	37,861	-	-	-	23,653	46,907	16,878	11,225	2,173	42,028	1,429	4,860	42,527	21,429	3,880	13,401	268,251	-		
September	37,288	0.00	37,826	-	-	-	23,664	46,907	16,878	8,936	2,173	42,028	1,429	4,860	42,527	21,429	4,318	13,401	266,376	-		
October	47,110	0.00	38,060	-	-	-	23,664	46,907	16,878	8,936	2,173	42,028	1,429	16,054	42,527	21,429	4,318	13,401	277,803	-		
November	50,708	0.00	52,688	-	-	-	23,664	46,907	16,878	8,936	2,173	42,028	1,429	16,383	42,527	21,429	4,318	13,401	292,760	-		
December	50,150	2,602	52,688	-	-	-	23,084	42,449	16,878	8,936	2,173	42,028	1,429	16,631	42,527	21,429	6,427	13,401	292,682	-		
2012																						
January	53,916	9,670	51,532	-	-	-	21,294	43,164	16,878	8,936	2,173	42,103	1,429	18,257	42,751	21,428	6,427	13,401	299,444	-		
February	59,693	15,130	45,517	-	-	-	21,295	43,164	16,878	8,936	2,172	42,103	1,429	31,163	42,751	21,427	6,427	13,401	311,794	-		
March	61,379	21,508	39,360	-	-	-	20,990	43,164	16,878	11,014	2,171	42,113	1,429	31,163	42,751	21,426	6,427	13,401	313,795	-		
April	54,728	19,484	45,778	-	-	-	20,991	43,164	16,878	11,014	2,170	42,113	1,429	31,163	42,751	21,425	6,427	13,401	318,187	-		
May	55,105	19,484	45,778	-	-	-	25,897	43,164	16,878	11,014	622	42,113	1,429	31,163	42,751	21,424	6,427	13,401	321,544	-		
June	55,377	19,484	45,778	-	19,121	-	25,874	41,187	16,878	25,205	622	42,555	1,429	-	2,144	42,746	21,423	6,427	13,401	319,985	-	
July	54,026	19,484	45,778	-	19,121	-	28,099	41,187	16,878	25,205	-	3,844	48,704	1,429	-	2,144	42,746	21,423	6,427	13,401	323,894	-
August	52,694	19,484	48,600	-	19,121	-	25,537	41,187	16,878	25,205	-	3,844	49,631	1,429	-	2,144	42,746	21,423	6,427	13,401	325,081	-
September	52,834	19,484	46,939	-	19,121	-	20,896	41,187	16,878	25,205	-	3,844	49,631	1,429	-	2,144	54,681	21,423	6,427	13,401	330,714	-
October	51,288	19,484	51,376	-	19,121	-	20,896	41,187	16,878	25,205	-	3,844	49,631	1,429	-	2,144	54,681	21,423	6,427	13,401	335,151	-
November	53,622	19,484	51,376	-	19,121	-	20,879	40,071	16,878	25,205	-	3,844	49,631	1,429	-	2,144	54,681	24,609	6,427	13,401	337,205	-
December	54,273	16,881	58,181	-	19,121	-	20,879	40,071	16,878	25,205	-	3,844	49,631	1,429	-	2,144	54,681	24,609	6,427	13,401	341,407	-

* Includes special bonds issued for securitisation of pending bills.

Source: Central Bank of Kenya.

4.3 INTEREST RATES

Government Securities and CBK Advances to Government (%) Table 4.3.1

For the month of	Treasury Bills ¹			Treasury Bonds													
	91-days	182-days	364-days	1 Year	2 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Years	25 Years	30 Years
2010																	
January	6.557	7.018	0.000	0.000	0.000	10.090	12.440	9.986	0.000	9.500	10.750	0.000	0.000	0.000	0.000		
February	6.213	6.607	7.383	0.000	0.000	0.000	0.000	7.000	13.250	0.000	8.835	0.000	12.748	0.000	0.000		
March	5.977	6.335	0.000	0.000	8.750	9.500	9.750	0.000	8.375	0.000	12.225	13.750	0.000	13.162	0.000		
April	5.167	5.575	6.009	0.000	8.750	13.000	11.500	6.500	12.500	13.500	10.750	0.000	0.000	12.500	0.000		
May	4.213	4.407	0.000	0.000	8.750	11.750	11.500	0.000	0.000	12.750	13.448	0.000	13.000	12.500	0.000		
June	2.982	2.856	4.138	0.000	8.750	12.500	12.430	12.000	0.000	0.000	13.250	0.000	12.500	14.000	13.750	11.250	
July	1.632	1.715	0.000	0.000	0.000	11.250	6.750	9.986	0.000	9.500	10.750	0.000	0.000	0.000	0.000	0.000	
August	1.831	2.026	2.962	0.000	8.750	9.500	0.000	7.000	10.645	0.000	9.255	0.000	12.748	0.000	0.000	0.000	
September	2.035	2.137	0.000	0.000	8.750	9.500	9.750	0.000	8.375	0.000	12.225	13.750	0.000	13.162	0.000	0.000	
October	2.121	2.102	3.060	0.000	8.750	13.000	11.500	6.500	12.500	13.500	10.750	0.000	0.000	12.500	0.000	0.000	
November	2.211	2.284	0.000	0.000	8.750	9.226	11.500	0.000	0.000	12.750	13.501	0.000	13.000	14.500	0.000	0.000	
December	2.276	2.590	3.360	0.000	8.750	0.000	12.440	12.000	0.000	0.000	13.250	0.000	12.000	13.500	13.750	11.250	
2011																	
January	2.407	2.702	3.693	0.000	8.000	10.365	0.000	10.316	0.000	9.500	10.750	0.000	0.000	0.000	0.000	0.000	11.250
February	2.574	2.757	3.722	0.000	0.000	9.500	0.000	7.000	13.028	0.000	10.750	0.000	14.000	0.000	0.000	0.000	
March	2.769	3.060	3.996	0.000	9.899	9.500	0.000	0.000	7.000	0.000	12.225	13.750	0.000	11.764	0.000	0.000	
April	3.257	3.442	4.998	0.000	0.000	9.500	11.500	0.000	12.500	13.500	9.853	0.000	0.000	12.500	0.000	0.000	
May	5.348	4.568	6.772	0.000	8.750	7.368	11.500	0.000	0.000	12.750	13.501	0.000	13.000	14.500	0.000	0.000	
June	8.954	9.928	10.249	0.000	4.586	0.000	12.440	12.000	0.000	0.000	13.250	0.000	12.000	11.236	13.750	11.250	
July	8.986	9.850	10.220	0.000	0.000	10.090	0.000	10.734	0.000	0.000	10.750	0.000	0.000	0.000	0.000	0.000	
August	9.227	10.154	11.066	0.000	8.000	7.636	0.000	7.000	13.028	6.000	9.255	0.000	12.748	0.000	0.000	0.000	12.000
September	11.932	11.281	12.536	0.000	10.547	0.000	0.000	0.000	7.000	0.000	12.225	13.750	12.000	11.236	0.000	0.000	0.000
October	14.796	14.680	14.499	0.000	7.439	0.000	11.500	0.000	0.000	0.000	13.250	0.000	12.000	12.500	0.000	0.000	0.000
November	16.136	15.903	16.617	0.000	0.000	0.000	0.000	0.000	0.000	12.750	13.501	0.000	13.000	12.999	10.000	0.000	0.000
December	18.299	18.297	20.955	0.000	4.586	0.000	11.750	12.000	0.000	0.000	13.250	0.000	12.000	10.569	13.750	11.250	0.000
2012																	
January	20.557	20.691	21.961	0.000	8.000	8.309	0.000	10.734	0.000	9.500	10.064	0.000	0.000	0.000	0.000	0.000	0.000
February	19.699	19.883	20.956	0.000	5.284	0.000	0.000	0.000	0.000	6.000	10.750	0.000	12.748	0.000	0.000	0.000	12.000
March	17.799	18.243	17.035	0.000	5.145	9.500	13.750	0.000	7.500	0.000	12.225	13.750	0.000	11.370	0.000	0.000	0.000
April	16.016	16.924	16.915	0.000	7.439	9.500	11.500	0.000	0.000	0.000	9.508	0.000	12.000	12.500	0.000	0.000	0.000
May	11.176	12.711	12.431	0.000	22.844	6.951	11.500	0.000	0.000	12.750	13.501	0.000	13.000	12.999	10.000	0.000	0.000
June	10.087	10.668	12.431	21.408	4.586	6.671	11.750	12.000	0.000	0.000	13.250	0.000	12.000	10.569	13.750	11.250	0.000
July	11.954	12.208	13.000	21.082	8.009	9.500	0.000	10.734	0.000	0.000	10.750	0.000	12.000	11.763	13.750	0.000	0.000
August	10.929	11.769	12.853	18.030	5.284	0.000	0.000	0.000	4.374	0.000	9.255	0.000	12.748	11.763	13.750	0.000	12.000
September	7.772	9.364	10.336	16.432	4.260	0.000	0.000	0.000	0.000	0.000	8.430	13.750	12.748	11.763	13.750	0.000	12.000
October	8.975	10.327	10.570	0.000	10.633	0.000	0.000	0.000	0.000	13.500	9.508	0.000	12.000	12.500	13.750	0.000	12.000
November	9.798	10.469	11.943	0.000	22.844	8.429	0.000	0.000	0.000	0.000	13.501	0.000	13.000	14.500	10.000	0.000	12.000
December	8.298	9.253	11.709	21.408	4.586	0.000	11.750	12.000	0.000	0.000	12.705	0.000	12.000	10.569	13.750	11.250	12.000

¹ Excludes Central Bank of Kenya Repo Treasury bills.

Notes:

1. For any month, a weighted average rate is computed for fixed rate, and special bonds.
2. "0.000" indicates no interest was due in the particular month.
3. Interest rates on Government overdraft at the Central Bank of Kenya is the Central Bank Rate.

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 GROSS DOMESTIC PRODUCT AT CURRENT PRICES

(Shillings million)

Table 5.1.1

	2005	2006	2007	2008	2009	2010*	2011*
1. Enterprises and Non-profit institutions							
Agriculture	321,566	363,177	381,036	454,301	536,749	525,734	704,001
Forestry	15,333	16,157	16,021	16,452	18,539	20,193	22,159
Fishing	6,313	7,068	7,127	9,450	9,903	14,637	15,091
Mining and Quarrying	6,803	7,884	12,904	14,930	12,083	17,650	20,621
Manufacturing	149,162	166,777	190,497	228,304	234,556	252,122	285,698
Building and Construction	56,121	63,928	69,556	80,407	97,445	109,146	125,046
Electricity and Water	28,766	28,202	26,633	43,767	44,185	35,592	26,071
Trade, Restaurant and Hotels	149,831	175,781	207,221	237,767	272,422	303,415	371,507
Transport, Storage and Communications	145,524	171,993	194,093	216,052	234,752	253,958	292,601
Banking, Insurance and Real Estate/Business services	89,531	107,431	135,171	151,791	187,098	205,046	262,692
Dwelling, owner occupied and rented	39,348	44,836	49,120	53,338	58,291	61,598	65,098
Other community, social & personal services	53,407	58,247	63,207	71,586	79,423	84,415	96,423
Less: Imputed Bank Service Charge	11,514	15,376	20,074	18,231	25,762	21,652	31,787
Total	1,050,191	1,196,105	1,332,512	1,559,914	1,759,684	1,861,854	2,255,221
2. Private Households:							
(Domestic Services)	5,787	6,770	7,176	8,207	10,171	11,217	13,227
3. General Government:							
Public Administration and Defence	64,178	87,531	107,508	106,431	118,662	141,648	151,321
Education	104,413	112,724	123,498	132,229	142,235	158,738	176,537
Health	37,059	40,984	45,318	51,591	60,196	65,170	74,979
Total	205,650	241,239	276,324	290,251	321,093	365,556	402,837
Total Gross Domestic Product at basic prices (1+2+3)	1,261,628	1,444,114	1,616,012	1,858,372	2,090,948	2,238,627	2,671,285
Taxes less subsidies on products	154,197	178,453	217,501	249,218	276,036	311,195	353,497
Total Gross Domestic Product at Market Prices	1,415,825	1,622,567	1,833,513	2,107,590	2,366,984	2,549,822	3,024,782

* Provisional.

Source: Economic Survey.

5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2001) PRICES (Basic and Market Prices)

(Shillings million)

Table 5.1.2

	2005	2006	2007	2008	2009*	2010*	2011*
1. Enterprises and Non-profit Institutions							
Agriculture	288,564	301,811	309,486	296,320	288,273	307,305	312,041
Forestry	11,234	11,115	10,937	11,036	11,158	11,281	11,424
Fishing	5,751	6,249	6,181	5,363	5,564	5,713	5,891
Mining and Quarrying	5,334	5,554	6,272	6,453	6,163	6,763	7,246
Manufacturing	115,698	122,953	130,673	135,291	137,060	143,263	147,989
Building and Construction	35,401	37,649	40,405	43,735	49,270	51,486	53,713
Electricity and Water	27,862	27,288	29,771	31,341	30,397	33,335	32,465
Trade, Restaurant and Hotels	121,667	136,255	152,568	151,342	162,453	174,738	186,997
Transport, Storage and Communications	122,243	136,306	156,845	161,615	171,994	182,181	190,382
Banking, Insurance and Real Estate/Business services	77,662	81,041	85,202	87,742	92,103	97,920	103,755
Dwelling, owner occupied and rented	33,250	34,575	35,964	37,420	38,947	40,548	42,228
Other community, social & personal services	45,829	47,814	49,420	50,829	52,156	53,557	55,988
Less: Imputed Bank Service Charge	11,261	11,835	12,174	10,484	11,945	11,260	11,843
Total	879,234	936,775	1,001,550	1,008,003	1,033,593	1,096,830	1,138,276
2. Private Households: (Domestic Services)	4,011	4,091	4,173	4,256	4,342	4,428	4,517
3. General Government:							
Public Administration and Defence	46,460	45,974	45,031	45,317	46,031	47,085	48,270
Education	72,963	73,188	76,257	80,771	82,952	86,651	90,873
Health and Social Work	27,249	28,075	28,983	30,035	31,352	31,786	32,896
Total	146,672	147,237	150,271	156,123	160,335	165,522	172,039
Total Gross Domestic Product at basic prices (1+2+3)	1,029,917	1,088,103	1,155,994	1,168,382	1,198,270	1,266,780	1,314,832
Taxes less subsidies on products	145,143	161,367	180,855	188,882	196,117	207,981	224,474
Total Gross Domestic Product at Market Prices	1,175,060	1,249,470	1,336,849	1,357,264	1,394,387	1,474,761	1,539,306

* Provisional.

Source: Economic Survey.

5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2001) PRICES

Quarterly GDP at 2001 Constant Prices (Ksh Million)

Table 5.1.3

		Agriculture, Forestry & Fishing	Mining & Quarrying	Manufacturing	Electricity & water	Construction	Hotels, whole sale & retail trade	Financial intermediation	Real estate, renting, business services	Public administration	Education	Other services	FISIM	Transport & Communication	All industries at basic prices	Taxes less subsidies	GDP (Market prices)
2006	Q1	71,296.13	1,286.57	30,025.89	6,753.73	9,042.07	32,455.79	11,553.37	16,888.21	11,682.28	18,313.16	19,728.64	- 2,894.05	33,992.88	260,125	38,051.52	302,795.00
	Q2	68,653.93	1,326.51	30,236.81	6,762.62	8,991.58	32,043.71	11,780.40	16,888.73	11,604.91	18,252.10	19,915.40	- 2,960.92	33,269.23	256,765	38,365.33	295,111.00
	Q3	87,497.19	1,441.28	31,026.97	6,804.89	9,745.69	37,512.41	11,785.01	16,744.38	11,454.66	18,268.46	20,088.33	- 2,955.76	35,540.98	284,956	42,912.38	327,868.00
	Q4	91,728.25	1,499.35	31,663.43	6,967.05	9,869.26	34,243.70	12,050.73	17,925.19	11,231.66	18,354.18	20,247.42	- 3,024.18	33,503.01	286,301	42,037.77	328,338.00
2007	Q1	77,534.60	1,391.81	31,735.01	7,118.16	8,670.65	35,444.16	12,306.77	17,091.81	11,265.69	19,173.92	20,421.32	- 3,100.41	36,942.00	276,026	43,273.94	319,289.00
	Q2	70,061.17	1,567.68	32,629.32	7,558.92	9,945.56	36,734.79	12,568.57	17,782.73	11,447.20	18,948.84	20,569.86	- 3,123.82	38,836.00	275,578	44,127.54	319,696.00
	Q3	87,430.20	1,613.51	33,060.20	7,525.66	11,180.92	41,208.49	12,653.88	18,296.18	11,321.47	18,951.23	20,718.04	- 3,040.43	40,969.00	301,898	46,773.11	348,672.00
	Q4	91,578.14	1,699.20	33,248.18	7,568.06	10,607.58	39,181.28	12,776.38	17,689.18	10,996.44	19,182.71	20,865.88	- 2,909.04	40,099.00	302,489	46,680.42	349,189.00
2008	Q1	73,508.00	1,466.00	31,963.00	7,737.00	9,125.00	36,145.00	12,699.00	17,439.00	11,161.00	20,133.00	21,039.00	- 2,685.00	36,948.00	276,680	46,079.00	322,757.00
	Q2	70,144.00	1,682.00	34,002.00	7,881.00	11,348.00	35,947.00	13,023.00	19,960.00	11,420.00	20,211.00	21,193.00	- 2,627.00	39,015.00	283,197	43,400.00	326,599.00
	Q3	82,856.00	1,755.00	34,813.00	7,765.00	12,456.00	41,770.00	12,705.00	19,436.00	11,385.00	20,232.00	21,357.00	- 2,503.00	42,869.00	306,895	50,753.00	357,649.00
	Q4	86,208.00	1,551.00	34,513.00	7,958.00	10,806.00	37,482.00	13,231.00	16,668.00	11,352.00	20,195.00	21,532.00	- 2,669.00	42,783.00	301,609	48,648.00	350,258.00
2009	Q1	72,396.00	1,291.00	33,461.00	7,929.00	11,359.00	40,409.00	13,410.00	18,875.00	11,281.00	20,873.00	21,757.00	- 2,853.00	45,307.00	295,493	47,924.00	343,418.00
	Q2	67,401.00	1,605.00	33,693.00	8,072.00	12,593.00	36,948.00	13,732.00	22,318.00	11,494.00	20,646.00	21,916.00	- 3,004.00	40,550.00	287,963	45,339.00	333,301.00
	Q3	80,133.00	1,645.00	34,380.00	7,440.00	12,585.00	43,147.00	13,984.00	18,178.00	11,585.00	20,627.00	22,042.00	- 3,059.00	51,403.00	314,088	50,344.00	364,434.00
	Q4	85,066.00	1,622.00	35,525.00	6,957.00	12,734.00	41,950.00	14,250.00	16,304.00	11,671.00	20,807.00	22,134.00	- 3,029.00	34,734.00	300,725	52,509.00	353,234.00
2010	Q1	76,667.00	1,558.00	35,670.00	7,688.00	11,495.00	41,440.00	14,178.00	19,601.00	11,465.00	21,825.00	22,193.00	- 2,811.00	48,897.00	309,864	50,123.00	359,989.00
	Q2	69,616.00	1,688.00	35,477.00	8,493.00	13,129.00	38,291.00	14,739.00	22,529.00	11,745.00	21,628.00	22,317.00	- 2,773.00	42,826.00	299,704	49,717.00	349,422.00
	Q3	87,046.00	1,743.00	36,359.00	8,692.00	13,297.00	45,467.00	15,434.00	18,898.00	11,882.00	21,564.00	22,505.00	- 2,804.00	52,985.00	333,069	53,139.00	386,207.00
	Q4	90,971.00	1,774.00	35,757.00	8,463.00	13,565.00	49,539.00	16,028.00	17,062.00	11,994.00	21,634.00	22,757.00	- 2,872.00	37,473.00	324,144	55,000.00	379,145.00
2011	Q1	76,806.00	1,700.00	37,107.00	8,057.00	12,300.00	44,870.00	15,970.00	20,695.00	11,784.00	22,626.00	23,073.00	- 2,879.00	51,242.00	323,351	55,045.00	378,359.00
	Q2	72,561.00	1,814.00	36,352.00	8,217.00	13,796.00	40,369.00	15,936.00	22,942.00	12,060.00	22,680.00	23,311.00	- 2,886.00	44,267.00	311,418	50,344.00	361,815.00
	Q3	87,309.00	1,857.00	37,209.00	7,724.00	13,777.00	48,816.00	16,612.00	19,733.00	12,176.00	22,745.00	23,469.00	- 3,040.00	55,064.00	343,453	58,193.00	401,661.00
	Q4	92,681.00	1,874.00	37,320.00	8,467.00	13,840.00	52,941.00	16,578.00	17,517.00	12,250.00	22,822.00	23,548.00	- 3,037.00	39,809.00	336,609	60,892.00	397,472.00
2012	Q1	78,544.00	1,799.00	38,526.00	8,928.00	12,688.00	46,943.00	16,543.00	21,236.00	12,077.00	23,489.00	23,743.00	- 3,017.00	54,351.00	335,859	55,584.00	391,187.00
	Q2	73,826.00	1,837.00	37,436.00	8,821.00	13,993.00	42,462.00	16,948.00	23,457.00	12,319.00	23,489.00	23,973.00	- 3,095.00	46,457.00	322,216	51,560.00	373,778.00
	Q3	91,792.00	1,907.00	38,995.00	8,784.00	13,858.00	51,034.00	17,748.00	20,478.00	12,433.00	23,532.00	24,190.00	- 3,258.00	57,922.00	361,025	59,385.00	420,410.00

Source: Kenya National Bureau of Statistics

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.1

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.43	0.02	0.05	0.18	0.07	0.02	0.07	0.03	0.02	0.02	0.06	0.04	100.00
2009													
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	101.46	100.55	101.27	99.90	102.48	104.44	105.49	100.49	100.67	100.66	103.04	100.91	101.59
Apr	103.00	100.55	101.39	100.18	100.04	104.40	106.64	100.73	100.91	100.66	103.32	101.21	102.24
May	103.14	102.60	101.41	101.13	100.76	103.69	106.48	100.54	100.95	100.07	104.04	101.27	102.56
Jun	102.58	102.76	101.47	101.15	100.18	104.23	111.26	100.56	101.07	100.14	104.29	101.37	102.65
Jul	102.65	103.17	101.91	101.51	100.37	104.23	111.27	100.56	101.21	100.14	104.29	102.51	102.84
Aug	103.89	104.72	101.93	103.04	101.10	104.29	109.12	99.55	101.29	100.14	104.29	102.96	103.56
Sep	104.65	105.04	101.73	104.77	101.99	104.48	109.12	98.56	101.37	100.14	104.29	102.89	104.23
Oct	105.44	107.18	102.05	104.36	101.92	104.84	109.11	99.54	101.32	100.14	104.29	103.10	104.58
Nov	105.62	107.74	102.15	104.28	102.07	104.73	108.99	97.55	101.35	100.14	104.38	102.99	104.59
Dec	105.69	108.04	104.67	106.43	102.74	103.32	110.78	97.36	101.44	100.26	105.61	103.73	105.37
2010													
Jan	105.82	109.49	104.67	106.69	102.74	105.41	111.52	97.36	101.67	100.26	105.61	103.73	105.60
Feb	106.87	109.69	104.67	106.69	102.74	105.41	111.52	100.51	101.67	100.26	105.61	103.73	106.16
Mar	105.67	108.92	104.98	107.02	104.09	105.56	111.41	100.51	101.19	100.26	105.61	103.30	105.78
Apr	106.97	108.70	105.04	106.79	104.48	107.09	111.61	100.51	101.07	100.26	105.90	103.01	106.38
May	108.15	108.76	105.41	106.59	104.92	107.14	111.61	99.44	101.29	100.26	105.84	102.77	106.85
Jun	107.69	110.61	104.96	106.61	105.27	107.12	111.39	99.37	101.43	100.26	106.27	102.14	106.67
Jul	109.49	111.04	105.23	107.05	105.60	106.94	111.69	99.37	101.93	100.88	106.46	102.28	107.61
Aug	112.41	111.76	106.36	107.72	106.06	107.28	111.94	67.53	102.28	100.88	107.79	102.84	108.11
Sept	113.49	112.19	106.47	108.02	106.20	107.98	111.94	66.22	102.11	100.88	109.93	102.71	108.73
Oct	112.38	112.24	106.80	108.04	106.55	108.33	112.40	66.45	102.11	100.90	110.39	102.67	108.38
Nov	112.52	112.08	106.85	108.56	106.74	108.65	112.80	66.45	103.07	100.90	113.46	103.25	108.80
Dec	115.16	112.11	108.00	108.97	107.18	110.50	113.28	66.45	105.19	100.90	115.10	104.21	110.33
2011													
Jan	116.51	109.84	108.33	110.72	108.32	111.76	115.01	66.45	106.91	105.03	116.01	104.47	111.59
Feb	119.28	110.07	108.40	111.85	108.78	112.09	130.28	66.45	107.36	105.03	115.64	104.83	114.08
Mar	124.86	110.67	108.50	114.27	109.60	112.12	134.36	66.45	107.85	105.03	118.91	105.32	117.46
Apr	131.21	113.97	108.97	116.60	112.36	112.41	137.84	66.38	108.28	105.03	121.47	106.70	121.32
May	132.17	114.44	108.97	116.63	112.95	112.41	137.64	66.29	108.29	105.03	121.47	106.92	121.77
Jun	134.91	121.49	109.66	118.14	113.36	112.52	138.79	66.25	108.27	105.31	125.07	107.41	123.70
Jul	136.32	121.74	109.58	119.58	114.15	112.53	138.79	66.25	108.42	105.31	128.31	108.11	124.83
Aug	139.28	122.73	110.78	119.98	114.29	113.23	139.12	66.29	108.50	105.31	133.55	109.21	126.64
Sep	141.38	123.37	112.10	120.99	114.73	113.55	139.72	66.29	109.07	105.31	139.91	109.93	128.27
Oct	143.14	123.54	112.31	122.02	114.81	114.17	141.32	70.68	110.04	105.31	140.68	110.69	129.60
Nov	143.41	125.09	115.43	125.66	116.25	115.54	144.12	70.68	114.88	105.31	143.67	113.29	131.23
Dec	145.89	124.60	117.34	126.53	116.56	115.66	149.88	70.68	115.20	105.31	144.96	114.88	133.09
2012													
Jan	146.79	125.36	117.55	129.47	116.97	115.54	150.27	70.47	116.93	107.43	145.44	115.90	134.21
Feb	146.59	125.57	117.75	129.66	117.06	116.20	149.62	70.47	119.09	108.00	148.39	116.49	134.38
Mar	151.78	127.49	119.61	130.44	116.12	116.55	147.37	70.47	119.40	108.00	151.24	117.56	136.85
Apr	152.86	127.90	119.83	131.56	116.32	116.66	147.41	70.47	119.62	108.28	151.81	118.25	137.61
May	151.54	127.96	120.51	133.12	123.39	116.74	147.41	70.47	120.08	109.01	153.10	118.81	138.00
Jun	147.22	128.10	120.63	132.86	123.41	116.96	147.41	70.47	120.21	109.01	153.74	119.88	136.21
Jul	143.43	128.58	121.40	132.08	123.20	117.33	147.10	70.47	120.10	109.01	153.26	119.71	134.44
Aug	140.58	129.49	121.71	132.40	123.34	117.41	144.34	70.47	120.55	109.01	154.01	119.71	133.18
Sep	141.34	129.49	122.20	132.39	123.68	117.41	144.60	70.46	121.11	109.01	154.61	119.71	133.61
Oct	141.68	129.49	122.41	133.14	123.98	117.52	146.54	70.46	121.11	109.01	155.58	119.92	134.13
Nov	144.02	129.49	122.58	132.76	124.33	117.52	146.54	70.46	121.11	109.01	156.33	120.13	135.14
Dec	145.53	129.67	124.64	132.91	124.49	117.62	151.85	70.46	121.26	109.01	158.92	121.40	136.49

¹ The revised categorisation of income groups (based on monthly income) is as follows: lower income group below Kshs 23,670; middle income group, between Kshs 23,671 and Kshs 120,000 and upper income group above Kshs 120,000. The old series had the lower income group below Kshs 10,000 and include upper income group above Kshs 10,000.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the Kenya Integrated Household Budget Survey in 2005/2006

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Middle Income Group¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.2A

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.22	0.01	0.07	0.24	0.05	0.03	0.12	0.06	0.03	0.06	0.05	0.06	100.00
2009													
Jan													
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	102.32	100.07	100.12	100.12	99.02	100.03	99.51	99.73	100.00	100.31	100.02	100.30	100.46
Apr	104.63	99.51	100.12	100.26	97.74	100.03	99.29	99.73	101.59	100.31	100.02	100.30	100.95
May	104.61	99.39	100.12	100.39	97.61	100.03	98.17	99.73	101.61	100.31	101.45	100.59	100.91
Jun	102.80	100.86	100.12	100.62	98.32	100.03	101.22	99.39	101.89	100.31	105.21	100.39	101.15
Jul	103.13	102.77	100.15	101.20	98.34	100.03	101.66	99.39	101.88	100.31	105.21	100.36	101.44
Aug	105.40	103.30	100.15	101.81	98.32	100.06	101.49	99.39	101.88	100.31	105.21	100.20	102.06
Sep	104.42	102.78	100.15	102.19	98.71	100.06	101.96	99.39	101.83	100.31	105.21	100.25	102.01
Oct	104.41	106.57	100.67	102.05	99.91	103.97	102.05	99.39	101.95	100.31	105.21	100.90	102.30
Nov	105.60	105.40	100.49	101.99	100.33	104.02	102.03	99.23	101.45	100.31	105.21	100.70	102.49
Dec	105.90	105.40	100.49	102.52	100.82	104.07	101.94	99.23	101.45	100.31	105.21	100.80	102.71
2010													
Jan	105.90	105.40	100.49	102.52	100.82	104.07	101.94	99.23	101.45	104.19	105.21	100.80	102.93
Feb	105.98	105.40	100.49	102.52	100.82	104.07	101.94	99.23	101.45	104.19	105.21	100.80	102.95
Mar	105.44	105.18	100.40	103.16	100.14	103.95	105.21	99.23	101.30	104.19	105.21	100.86	103.34
Apr	105.51	104.87	100.15	102.99	100.15	103.95	106.25	99.23	101.05	104.19	107.15	101.16	103.52
May	106.14	106.07	100.15	101.51	100.16	103.95	106.72	99.23	101.02	104.19	107.15	101.18	103.39
Jun	105.71	107.18	100.26	100.71	100.46	103.79	106.86	99.22	100.81	104.19	105.96	101.13	103.09
Jul	106.45	108.31	100.38	100.61	100.31	103.79	107.07	99.22	100.98	104.19	106.52	101.73	103.34
Aug	108.14	109.77	100.39	100.71	100.75	103.79	107.80	90.08	100.98	104.19	107.63	102.70	103.39
Sept	108.99	109.77	101.22	100.54	100.90	103.96	107.99	90.08	99.87	104.87	108.51	103.12	103.70
Oct	109.74	109.88	101.29	100.74	101.64	103.98	108.25	90.08	99.87	104.87	107.50	103.61	103.97
Nov	110.82	110.12	101.95	101.48	101.71	104.00	110.09	90.08	99.84	104.87	107.33	103.63	104.65
Dec	112.17	110.17	101.81	101.81	101.59	104.00	110.92	90.08	102.54	104.87	106.36	103.83	105.17
2011													
Jan	112.29	107.91	103.69	104.17	101.84	104.85	111.29	90.08	102.82	115.34	107.57	104.62	106.64
Feb	113.23	107.91	103.69	104.73	102.63	105.12	112.68	90.08	102.82	115.34	108.02	105.27	107.26
Mar	117.53	107.91	103.77	105.72	103.32	105.25	114.80	90.08	103.92	115.34	109.72	105.30	108.86
Apr	119.45	111.14	103.98	106.68	106.79	105.35	127.53	90.08	103.92	115.34	109.72	105.51	111.35
May	120.29	112.83	107.12	107.08	108.42	105.35	129.66	90.08	106.28	115.34	111.66	106.29	112.42
Jun	120.24	119.18	107.23	107.51	108.96	105.52	131.37	90.08	108.73	115.34	111.80	106.64	112.95
Jul	123.51	119.96	108.27	107.49	109.65	105.58	131.58	90.08	108.73	115.34	112.05	106.74	113.83
Aug	125.62	121.77	108.33	109.64	109.75	105.62	132.52	90.08	109.85	115.34	112.77	107.22	115.05
Sep	126.15	123.54	109.93	112.77	113.01	105.73	133.48	90.08	110.01	115.34	117.82	107.46	116.57
Oct	129.49	124.34	110.09	116.18	113.79	105.92	134.81	96.63	110.32	115.34	119.08	107.99	118.86
Nov	133.08	125.38	110.90	117.31	115.50	105.92	139.11	96.63	116.73	115.34	119.08	110.24	120.95
Dec	133.11	126.29	111.23	117.77	115.84	105.92	144.01	96.63	116.73	115.34	119.08	110.35	121.73
2012													
Jan	133.05	126.02	113.23	115.45	116.38	113.19	140.22	96.63	120.24	120.05	122.48	110.86	121.65
Feb	133.93	126.58	113.23	116.28	117.28	113.73	133.20	96.63	120.24	120.05	124.86	111.32	121.37
Mar	135.94	127.49	114.29	117.02	117.42	113.77	136.42	97.01	120.16	120.05	124.86	111.91	122.53
Apr	137.32	127.49	114.49	117.38	118.48	113.77	139.60	97.01	120.16	120.05	124.86	113.70	123.49
May	138.18	128.19	114.49	116.63	118.63	113.77	140.94	97.01	120.16	120.05	124.86	113.19	123.66
June	137.11	128.19	114.49	116.15	119.08	113.98	140.89	97.01	120.11	120.05	124.86	112.92	123.31
Jul	135.13	128.19	115.40	114.63	119.04	113.98	135.92	97.01	119.73	120.05	125.19	112.95	121.96
Aug	134.44	128.19	115.90	115.60	119.12	113.98	135.07	97.01	120.33	120.05	125.19	113.63	122.03
Sep	134.41	128.51	116.52	115.54	119.25	114.99	136.47	97.01	121.04	120.05	127.12	114.02	122.40
Oct	134.87	128.51	116.52	116.41	119.37	114.99	139.24	97.01	121.15	120.05	128.18	114.23	123.12
Nov	137.26	128.88	116.65	115.34	119.40	114.99	138.54	97.01	121.15	120.05	128.18	114.82	123.36
Dec	137.41	128.94	117.00	115.18	119.51	115.51	139.04	97.01	122.54	120.05	128.33	114.69	123.51

¹ The revised categorisation of income groups (based on monthly income) is as follows: lower income group below Kshs 23,670; middle income group, between Kshs 23,671 and Kshs 120,000 and upper income group above Kshs 120,000. The old series had the lower income group below Kshs 10,000 and include upper income group above Kshs 10,000.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the Kenya Integrated Household Budget Survey in 2005/2006

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Upper Income¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.2B

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.07	0.01	0.08	0.20	0.06	0.04	0.28	0.05	0.04	0.06	0.07	0.05	100.00
2009													
Jan													
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	99.71	100.07	101.10	99.67	103.59	100.00	99.08	100.00	100.03	99.87	99.76	100.00	99.92
Apr	99.15	101.34	102.63	99.88	103.69	100.00	99.01	100.00	99.36	99.87	99.76	100.47	100.04
May	100.76	101.34	103.67	100.00	104.03	100.00	98.76	99.74	99.66	100.21	97.52	100.47	100.08
Jun	99.40	105.19	105.19	100.27	103.92	100.20	100.68	98.09	100.74	100.21	97.52	101.71	100.78
Jul	100.04	105.44	105.19	101.43	104.14	100.20	102.55	98.09	100.69	100.21	97.52	101.88	101.60
Aug	100.54	105.44	105.19	102.15	104.14	100.20	104.26	98.09	100.69	100.21	97.52	101.88	102.25
Sep	100.07	105.87	105.09	106.36	104.04	100.54	105.21	98.09	100.65	100.21	97.52	102.06	103.33
Oct	101.05	105.43	105.09	105.30	104.03	100.54	104.67	98.09	100.65	100.21	97.52	102.09	103.03
Nov	101.98	103.96	106.27	105.30	103.93	112.45	104.22	98.44	105.87	100.21	98.54	102.20	103.85
Dec	102.65	105.43	106.50	105.91	104.18	112.45	104.86	98.44	105.95	100.21	98.59	102.34	104.26
2010													
Jan	102.65	105.43	106.50	105.91	104.18	112.45	109.34	98.44	105.95	100.21	98.59	102.34	105.51
Feb	102.79	105.43	106.50	105.91	104.18	112.45	109.34	98.44	105.95	100.21	98.59	103.14	105.56
Mar	103.07	105.43	108.22	108.88	104.18	112.45	109.08	98.44	105.95	100.21	98.59	103.10	106.23
Apr	103.31	105.07	109.82	108.44	103.92	112.45	110.01	98.66	105.95	100.21	95.47	103.05	106.32
May	104.31	103.77	109.14	106.65	103.47	112.39	116.36	93.11	107.00	100.21	92.78	102.80	107.30
Jun	103.37	104.77	108.38	105.86	103.65	112.39	116.20	93.11	106.99	100.21	98.81	102.72	107.39
Jul	103.44	106.07	108.43	105.61	103.81	111.90	116.80	93.11	108.80	100.21	98.94	103.12	107.62
Aug	103.44	106.07	108.43	105.70	103.81	111.90	116.80	81.19	108.80	100.21	98.94	103.12	107.07
Sept	105.12	107.13	109.04	106.02	103.91	112.45	117.58	81.19	108.80	100.76	99.70	103.67	107.67
Oct	106.07	107.13	110.09	106.20	104.43	112.74	117.58	81.19	108.77	100.76	99.70	103.63	107.89
Nov	106.49	107.13	110.09	106.98	104.60	112.74	121.47	81.19	110.77	100.76	99.70	103.58	109.24
Dec	107.80	108.96	110.30	107.13	104.78	112.74	120.15	81.19	112.28	100.76	99.31	103.81	109.09
2011													
Jan	108.11	108.07	112.99	107.04	105.96	113.40	124.36	78.39	112.19	104.64	102.57	104.48	110.90
Feb	108.26	108.07	112.99	107.68	106.09	113.40	125.15	78.39	112.19	104.64	102.57	104.98	111.29
Mar	110.06	108.07	112.99	108.52	106.49	113.40	126.39	78.39	112.19	104.64	102.57	104.95	111.95
Apr	111.34	108.07	112.99	109.40	106.78	113.40	129.48	78.39	112.19	104.64	102.57	105.47	113.12
May	112.51	107.25	114.75	110.11	107.10	113.40	130.41	78.39	114.52	104.64	104.00	105.60	113.93
Jun	113.77	107.50	116.74	110.56	107.14	113.40	145.10	78.39	114.52	104.64	102.57	105.67	118.28
Jul	116.05	108.22	116.80	110.59	107.57	113.40	151.09	78.39	115.08	104.64	102.57	105.75	120.18
Aug	118.51	113.11	116.75	111.13	107.77	113.40	151.31	78.39	115.08	104.64	107.23	105.78	120.90
Sep	119.97	113.11	117.29	113.78	108.44	113.71	151.37	78.39	115.08	104.64	108.72	107.52	121.83
Oct	122.83	113.78	116.53	118.63	108.90	113.80	152.34	83.03	115.38	104.64	109.17	107.78	123.51
Nov	123.66	113.78	116.55	119.37	109.39	113.80	153.45	83.03	118.51	104.64	112.60	110.08	124.52
Dec	125.78	113.78	116.55	119.36	109.37	113.80	151.08	83.03	118.52	104.64	112.60	110.57	124.03
2012													
Jan	126.21	115.39	118.20	115.57	109.79	117.32	149.08	83.03	121.72	111.75	113.68	111.03	123.72
Feb	126.06	115.39	119.13	115.53	109.94	117.32	148.70	83.03	121.73	111.75	113.68	110.27	123.63
Mar	128.19	115.39	120.55	116.68	109.89	117.32	148.32	83.03	121.76	111.75	115.36	110.28	124.12
Apr	129.16	115.39	120.76	116.85	109.83	117.61	150.65	83.03	121.76	111.75	115.36	110.30	124.90
May	128.72	115.39	122.60	115.99	109.73	117.61	151.19	83.03	121.76	111.75	115.36	110.19	124.98
Jun	126.90	117.43	122.60	115.70	110.22	117.61	151.19	83.03	121.76	111.75	115.36	109.76	124.83
Jul	126.66	117.43	125.95	114.60	110.81	118.62	148.68	83.03	121.72	111.75	115.36	110.36	124.26
Aug	124.15	117.43	125.81	118.51	110.70	118.62	148.21	83.03	121.90	111.75	115.36	110.85	124.74
Sep	124.46	117.43	125.80	118.10	111.15	118.62	148.82	83.03	121.90	111.75	115.42	110.70	124.87
Oct	124.20	117.43	125.80	118.84	111.32	118.80	151.29	83.03	121.90	111.75	115.42	110.91	125.72
Nov	125.40	117.43	126.44	117.62	111.32	118.80	150.92	83.03	121.90	111.75	115.42	110.91	125.51
Dec	125.55	120.09	126.48	117.49	111.47	119.15	150.27	83.03	121.98	111.75	115.49	112.53	125.46

¹ The revised categorisation of income groups (based on monthly income) is as follows: lower income group below Kshs 23,670; middle income group, between Kshs 23,671 and Kshs 120,000 and upper income group above Kshs 120,000. The old series had the lower income group below Kshs 10,000 and include upper income income group above Kshs 10,000.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the Kenya Integrated Household Budget Survey in 2005/2006

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Overall Price Index¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.3

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.36	0.02	0.05	0.20	0.07	0.03	0.09	0.04	0.02	0.03	0.06	0.04	100.00
2009													
Jan													
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	101.60	100.42	100.99	99.94	101.68	103.21	103.80	100.29	100.48	100.55	102.19	100.73	101.25
Apr	103.25	100.33	101.13	100.19	99.63	103.18	104.58	100.46	101.01	100.55	102.39	100.96	101.85
May	103.40	101.78	101.18	100.91	100.13	102.67	104.18	100.32	101.06	100.13	103.17	101.08	102.07
Jun	102.51	102.39	101.28	100.99	99.87	103.06	108.44	100.18	101.26	100.19	104.25	101.15	102.22
Jul	102.67	103.16	101.61	101.44	100.02	103.06	108.62	100.18	101.35	100.19	104.25	101.97	102.46
Aug	104.13	104.41	101.62	102.71	100.55	103.11	107.09	99.46	101.41	100.19	104.25	102.25	103.15
Sep	104.42	104.52	101.48	104.21	101.28	103.26	107.24	98.74	101.45	100.19	104.25	102.22	103.66
Oct	105.03	106.97	101.83	103.84	101.51	104.47	107.24	99.45	101.45	100.19	104.25	102.53	103.97
Nov	105.48	107.04	101.90	103.77	101.72	104.85	107.13	97.99	101.55	100.19	104.36	102.40	104.06
Dec	105.63	107.30	103.73	105.47	102.33	103.85	108.42	97.85	101.61	100.27	105.25	102.97	104.69
2010													
Jan	105.72	108.35	103.73	105.66	102.33	105.35	109.13	97.85	101.78	101.20	105.25	102.97	104.95
Feb	106.50	108.50	103.73	105.66	102.33	105.35	109.13	100.12	101.78	101.20	105.25	103.00	105.36
Mar	105.51	107.89	104.00	106.16	103.14	105.43	109.83	100.12	101.39	101.20	105.25	102.70	105.21
Apr	106.48	107.64	104.04	105.94	103.42	106.53	110.25	100.13	101.25	101.20	105.80	102.57	105.69
May	107.52	107.92	104.29	105.37	103.72	106.57	110.61	99.14	101.44	101.20	105.66	102.39	106.03
Jun	107.05	109.56	103.96	105.16	104.05	106.52	110.48	99.09	101.49	101.20	105.91	101.91	105.84
Jul	108.52	110.19	104.18	105.44	104.26	106.37	110.77	99.09	101.96	101.65	106.19	102.18	106.58
Aug	111.04	111.06	105.00	105.95	104.69	106.61	111.13	73.48	102.21	101.65	107.41	102.82	106.93
Sept	112.09	111.42	105.30	106.14	104.84	107.18	111.20	72.54	101.83	101.83	109.20	102.85	107.48
Oct	111.50	111.47	105.60	106.21	105.29	107.45	111.60	72.70	101.82	101.85	109.28	102.93	107.30
Nov	111.88	111.42	105.79	106.79	105.45	107.69	112.48	72.70	102.58	101.85	111.46	103.35	107.81
Dec	114.16	111.52	106.60	107.17	105.74	109.02	112.97	72.70	104.82	101.85	112.39	104.10	109.04
2011													
Jan	115.17	109.31	107.39	109.00	106.67	110.15	114.47	72.60	106.12	107.50	113.47	104.50	110.37
Feb	117.40	109.47	107.44	109.97	107.20	110.46	125.84	72.60	106.45	107.50	113.31	104.94	112.33
Mar	122.53	109.90	107.53	111.99	107.97	110.51	129.34	72.60	107.06	107.50	116.07	105.30	115.18
Apr	127.62	113.07	107.92	113.93	110.81	110.74	135.04	72.55	107.38	107.50	117.92	106.36	118.60
May	128.56	113.78	108.74	114.08	111.64	110.74	135.44	72.48	108.04	107.50	118.44	106.72	119.22
Jun	130.57	120.40	109.34	115.29	112.06	110.87	137.24	72.45	108.62	107.70	121.01	107.16	120.90
Jul	132.46	120.80	109.53	116.32	112.81	110.89	137.52	72.45	108.75	107.70	123.41	107.69	122.00
Aug	135.20	122.13	110.42	117.15	112.95	111.40	137.99	72.48	109.08	107.70	127.54	108.60	123.63
Sep	136.90	123.02	111.78	118.73	114.07	111.67	138.66	72.48	109.52	107.70	133.40	109.25	125.21
Oct	139.08	123.37	111.93	120.49	114.34	112.17	140.17	77.40	110.31	107.70	134.28	109.93	126.78
Nov	140.17	124.73	114.38	123.41	115.81	113.16	143.26	77.40	115.46	107.70	136.56	112.43	128.49
Dec	142.04	124.60	115.83	124.14	116.11	113.24	148.51	77.40	115.69	107.70	137.49	113.63	130.01
2012													
Jan	142.70	125.14	116.53	125.57	116.56	115.04	147.80	77.25	117.91	110.64	138.70	114.50	130.78
Feb	142.76	125.43	116.72	125.90	116.84	115.65	145.63	77.25	119.47	111.05	141.40	115.01	130.84
Mar	147.07	127.03	118.36	126.69	116.19	115.91	144.77	77.35	119.67	111.05	143.52	115.92	132.91
Apr	148.21	127.32	118.58	127.58	116.59	116.00	145.65	77.35	119.83	111.25	143.93	116.85	133.73
May	147.45	127.54	119.14	128.50	121.72	116.06	146.00	77.35	120.17	111.77	144.86	117.13	134.05
Jun	144.01	127.72	119.22	128.18	121.87	116.26	145.98	77.35	120.24	111.77	145.32	117.82	132.67
Jul	140.79	128.06	120.12	127.21	121.72	116.57	144.47	77.35	120.07	111.77	145.06	117.72	131.04
Aug	138.48	128.72	120.47	127.82	121.84	116.63	142.25	77.35	120.55	111.77	145.59	117.91	130.17
Sep	139.03	128.79	120.97	127.78	122.14	116.87	142.80	77.34	121.12	111.77	146.50	117.99	130.58
Oct	139.37	128.79	121.12	128.56	122.39	116.96	144.96	77.34	121.14	111.77	147.45	118.21	131.16
Nov	141.69	128.88	121.30	127.99	122.65	116.96	144.78	77.34	121.14	111.77	147.99	118.50	131.94
Dec	142.81	129.13	122.87	128.05	122.80	117.17	148.70	77.34	121.59	111.77	149.90	119.44	132.94

¹ CPI for all income groups Nairobi (based on monthly income) as follows: lower income group below Kshs 23,670; middle income group, between Kshs 23,671 and Kshs 120,000 and upper income group above Kshs 120,000. The old series had the lower income group below Kshs 10,000 and include upper income group above Kshs 10,000.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the Kenya Integrated Household Budget Survey in 2005/2006

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest Of Urban Towns Consumer Price Index¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.4

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.36	0.02	0.09	0.17	0.06	0.03	0.08	0.04	0.02	0.03	0.04	0.05	100.00
2009													
Jan													
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	101.93	100.57	100.41	99.84	100.65	100.17	100.17	99.58	100.03	100.14	100.38	100.03	100.76
Apr	104.04	100.80	100.80	101.42	100.74	100.25	100.11	99.00	100.08	100.07	101.12	100.67	101.83
May	103.61	101.86	101.21	101.35	100.70	100.42	99.30	98.44	100.23	99.80	101.60	100.93	101.68
Jun	103.81	102.95	101.62	101.58	100.43	101.04	99.11	99.28	100.39	99.81	101.94	101.26	101.93
Jul	104.21	105.32	101.84	101.70	100.62	101.45	99.79	98.78	100.56	99.81	102.18	101.58	102.24
Aug	105.01	105.29	102.00	102.69	100.96	101.47	100.18	100.21	100.64	99.81	102.69	101.36	102.79
Sep	105.47	106.37	102.24	103.28	101.28	101.57	100.72	99.92	100.46	99.89	103.10	102.53	103.26
Oct	105.50	108.20	102.83	102.96	101.41	102.21	101.29	100.30	100.50	99.91	103.71	103.20	103.47
Nov	105.77	109.05	103.31	103.12	101.82	103.03	101.75	100.34	100.62	99.75	104.32	103.05	103.75
Dec	106.92	109.79	103.99	104.02	102.59	104.04	103.48	99.80	100.85	99.64	104.62	103.10	104.64
2010													
Jan	107.29	110.23	104.06	104.02	102.85	104.11	103.48	99.80	100.89	100.65	104.62	103.20	104.84
Feb	107.77	110.59	104.13	104.03	102.87	104.12	103.56	99.80	100.98	100.74	104.62	103.20	105.05
Mar	106.96	109.91	104.24	104.41	102.40	104.24	103.40	99.47	100.85	100.82	104.56	103.50	104.80
Apr	108.45	109.38	104.39	104.61	103.02	104.83	103.74	99.39	100.96	100.94	104.98	103.68	105.48
May	108.54	109.80	104.83	104.01	103.26	104.89	105.13	98.88	101.64	101.50	105.12	103.84	105.62
Jun	108.31	111.61	104.72	103.36	103.48	105.14	105.18	98.72	101.80	101.47	104.90	103.60	105.45
Jul	108.14	113.34	104.84	103.68	104.04	105.24	105.22	98.98	101.70	101.47	105.21	103.69	105.56
Aug	109.91	114.43	105.61	104.02	104.74	105.57	105.70	77.39	101.83	101.47	105.89	104.36	105.78
Sep	110.25	114.91	105.65	104.31	105.09	106.92	106.64	76.63	101.79	101.58	107.66	105.07	106.22
Oct	111.04	115.74	106.03	104.94	105.33	106.95	107.02	76.64	102.01	101.63	107.98	105.48	106.74
Nov	113.34	116.18	106.49	105.56	105.51	107.71	107.80	76.75	102.04	101.65	108.05	105.95	107.90
Dec	115.11	116.20	107.14	106.82	105.98	109.97	113.89	77.98	104.27	101.65	110.43	106.16	109.62
2011													
Jan	116.18	113.69	107.85	109.56	107.28	110.60	114.88	75.13	106.08	103.42	111.34	107.37	110.71
Feb	118.08	116.22	108.12	110.69	107.56	111.92	116.03	74.99	107.58	103.59	113.05	108.27	111.87
Mar	122.34	118.01	109.50	112.20	108.34	112.18	118.40	75.19	107.85	103.63	113.73	108.96	114.22
Apr	128.68	121.32	110.87	115.05	109.82	114.28	123.36	75.17	108.48	104.10	117.40	110.80	118.07
May	130.80	121.81	111.83	116.72	110.50	114.31	128.27	75.13	108.75	104.21	118.36	111.50	119.67
Jun	133.10	125.65	112.54	117.39	112.38	115.15	127.90	73.67	109.26	104.26	118.87	112.59	120.91
Jul	135.61	128.81	114.34	118.35	114.11	115.99	129.67	75.24	110.49	104.27	121.61	113.68	122.75
Aug	137.77	128.50	115.86	119.48	114.87	117.53	131.51	75.22	110.55	104.91	123.55	115.01	124.21
Sep	138.86	129.65	116.70	120.65	116.12	118.39	133.12	75.14	110.60	105.10	124.09	115.76	125.24
Oct	141.28	130.32	118.36	123.32	120.28	118.31	135.57	79.72	110.91	105.62	126.91	117.06	127.50
Nov	143.75	132.02	119.66	124.50	122.29	118.86	138.53	80.94	116.32	105.65	130.48	119.44	129.57
Dec	144.31	132.54	121.56	125.28	123.05	119.49	138.31	80.98	116.82	105.69	130.41	120.72	130.15
2012													
Jan	145.28	133.86	122.61	125.33	124.47	120.53	135.25	81.05	118.94	111.34	131.74	122.16	130.84
Feb	144.49	134.09	123.35	125.52	125.28	120.98	134.61	81.09	119.54	112.12	132.59	122.32	130.71
Mar	147.44	135.32	123.48	126.72	125.82	122.24	134.69	81.08	119.88	112.48	133.69	123.08	132.23
Apr	149.68	136.19	123.85	128.02	126.12	122.85	138.01	81.08	120.16	113.86	134.76	124.19	133.74
May	149.76	136.37	125.12	127.86	127.19	122.91	139.66	81.08	120.38	113.95	136.22	124.26	134.12
Jun	147.34	136.64	125.68	127.65	127.66	123.64	138.82	81.08	120.54	114.49	136.52	125.07	133.33
Jul	144.92	136.76	126.32	127.86	128.00	124.01	136.63	81.08	120.70	114.65	136.93	125.44	132.54
Aug	143.89	136.83	126.91	129.16	128.44	124.15	136.25	81.08	121.02	114.68	137.87	125.66	132.45
Sep	144.21	137.71	127.12	129.95	128.28	124.72	137.02	81.07	121.13	114.76	137.49	125.61	132.81
Oct	144.52	138.02	127.63	130.62	128.42	124.74	138.75	81.16	121.79	114.76	138.51	126.11	133.38
Nov	146.89	138.30	127.66	130.72	128.64	124.88	138.87	81.16	121.86	114.85	138.91	127.00	134.31
Dec	147.99	140.23	129.21	130.80	129.05	125.22	139.85	81.17	122.35	114.85	140.77	127.84	135.17

¹ CPI for selected urban areas in Kenya except Nairobi

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the Kenya Integrated Household Budget Survey in 2005/2006

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya Consumer Price Index¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.5

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.36	0.02	0.07	0.18	0.06	0.03	0.09	0.04	0.02	0.03	0.04	0.05	100.00
2009													
Jan													
Feb	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Mar	101.79	100.51	100.65	99.88	101.07	101.42	101.67	99.87	100.22	100.31	101.12	100.32	100.96
Apr	103.71	100.61	100.94	100.91	100.28	101.46	101.95	99.60	100.47	100.26	101.65	100.79	101.84
May	103.52	101.83	101.20	101.17	100.46	101.35	101.31	99.21	100.57	99.94	102.25	100.99	101.84
Jun	103.27	102.72	101.48	101.34	100.20	101.87	102.96	99.65	100.75	99.96	102.89	101.21	102.05
Jul	103.57	104.43	101.75	101.59	100.37	102.11	103.43	99.36	100.89	99.97	103.03	101.74	102.33
Aug	104.65	104.93	101.84	102.70	100.79	102.15	103.03	99.90	100.96	99.97	103.33	101.73	102.94
Sep	105.04	105.61	101.93	103.66	101.28	102.27	103.41	99.43	100.87	100.01	103.58	102.40	103.42
Oct	105.30	107.69	102.42	103.32	101.45	103.14	103.75	99.95	100.89	100.02	103.94	102.92	103.68
Nov	105.65	108.22	102.73	103.39	101.78	103.78	103.97	99.37	101.00	99.93	104.33	102.78	103.87
Dec	106.39	108.76	103.88	104.62	102.48	103.96	105.52	99.00	101.16	99.90	104.88	103.05	104.66
2010													
Jan	106.64	109.46	103.93	104.70	102.64	104.62	105.81	99.00	101.26	100.88	104.88	103.11	104.89
Feb	107.25	109.73	103.97	104.70	102.65	104.63	105.85	99.93	101.31	100.93	104.88	103.12	105.18
Mar	106.36	109.08	104.14	105.13	102.71	104.73	106.05	99.74	101.07	100.98	104.84	103.17	104.97
Apr	107.64	108.66	104.25	105.16	103.18	105.53	106.42	99.70	101.08	101.05	105.32	103.22	105.56
May	108.12	109.03	104.61	104.57	103.45	105.59	107.39	98.99	101.56	101.38	105.34	103.25	105.79
Jun	107.79	110.77	104.40	104.10	103.72	105.71	107.36	98.87	101.67	101.36	105.32	103.91	105.61
Jul	108.30	112.04	104.57	104.41	104.13	105.71	107.51	99.03	101.81	101.55	105.62	103.07	105.98
Aug	110.37	113.04	105.36	104.81	104.72	106.00	107.94	75.78	101.99	101.55	106.52	103.73	106.25
Sept	111.01	113.47	105.51	105.06	104.98	107.02	108.52	74.94	101.81	101.68	108.30	104.15	106.74
Oct	111.23	113.98	105.85	105.46	105.31	107.16	108.91	75.01	101.93	101.72	108.52	104.43	106.97
Nov	112.74	114.22	106.20	106.07	105.48	107.70	109.73	75.08	102.26	101.73	109.45	104.88	107.86
Dec	114.72	114.27	106.92	106.97	105.88	109.58	114.21	75.81	104.49	101.73	111.24	105.31	109.38
2011													
Jan	115.76	111.89	107.66	109.33	107.03	110.42	114.71	74.09	106.10	105.10	112.22	106.19	110.57
Feb	117.80	113.44	107.84	110.39	107.41	111.32	120.07	74.00	107.12	105.20	113.15	106.90	112.06
Mar	122.42	114.67	108.69	112.11	108.18	111.49	122.91	74.12	107.53	105.22	114.70	107.45	114.62
Apr	128.24	117.92	109.66	114.59	110.22	112.83	128.17	74.09	108.02	105.50	117.61	108.97	118.29
May	129.87	118.50	110.56	115.63	110.97	112.84	131.22	74.04	108.45	105.56	118.39	109.53	119.48
Jun	132.06	123.49	111.22	116.52	112.25	113.39	131.75	73.17	109.00	105.68	119.75	110.35	120.91
Jul	134.31	125.51	112.36	117.51	113.57	113.89	132.90	74.09	109.77	105.68	122.35	111.21	122.44
Aug	136.71	125.87	113.62	118.52	114.08	115.00	134.18	74.09	109.94	106.06	125.20	112.37	123.97
Sep	138.05	126.92	114.67	119.86	115.27	115.62	135.40	74.04	110.16	106.17	127.93	113.08	125.23
Oct	140.37	127.46	115.71	122.15	117.83	115.78	137.46	78.76	110.66	106.48	129.95	114.12	127.20
Nov	142.27	129.02	117.49	124.05	119.62	116.51	140.48	79.48	115.97	106.50	132.99	116.55	129.13
Dec	143.38	129.27	119.20	124.81	120.19	116.92	142.51	79.50	116.36	106.52	133.33	117.80	130.09
2012													
Jan	144.21	130.27	120.11	125.43	121.21	118.27	140.42	79.49	118.52	111.05	134.60	119.01	130.82
Feb	143.78	130.52	120.62	125.67	121.80	118.78	139.15	79.51	119.51	111.68	136.22	119.31	130.76
Mar	147.28	131.91	121.37	126.71	121.86	119.63	138.84	79.54	119.80	111.89	137.74	120.13	132.51
Apr	149.07	132.54	121.68	127.84	122.20	120.03	141.16	79.54	120.03	112.78	138.54	121.16	133.74
May	148.81	132.73	122.65	128.12	124.94	120.09	142.27	79.54	120.29	113.06	139.78	121.32	134.09
June	145.97	132.96	123.02	127.87	125.27	120.60	141.77	79.54	120.42	113.37	140.15	122.09	133.06
Jul	143.22	133.18	123.77	127.59	125.41	120.95	139.86	79.54	120.44	113.47	140.28	122.26	131.92
Aug	141.66	133.49	124.25	128.61	125.72	121.05	138.72	79.54	120.82	113.48	141.05	122.47	131.51
Sep	142.07	134.03	124.59	129.06	125.75	121.48	139.40	79.53	121.12	113.53	141.20	122.47	131.89
Oct	142.40	134.22	124.94	129.77	125.94	121.54	141.31	79.58	121.53	113.53	142.19	122.86	132.46
Nov	144.74	134.42	125.04	129.59	126.17	121.62	141.30	79.58	121.56	113.58	142.65	123.50	133.33
Dec	145.86	135.65	126.60	129.67	126.47	121.90	143.50	79.59	122.04	113.58	144.53	124.38	134.25

¹ CPI for households in Kenya

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised following the Kenya Integrated Household Budget Survey in 2005/2006

Source: Kenya National Bureau of Statistics.

6.2 ECONOMIC INDICATORS

Selected Economic Indicators

Table 6.2.1

INDICATORS	2005	2006	2007	2008	2009*	2010*	2011*
1.National Accounts: (shs millions)							
Gross Domestic Product (Market Prices)	1,415,823	1,622,565	1,833,511	2,107,589	2,366,984	2,549,825	3,024,782
Gross National Income	1,407,629	1,617,512	1,823,805	2,104,462	2,364,058	2,538,128	3,105,376
2.Quantity Index Of Manufactured Products: (Base Year:1976=100)	334	355	378	377	395	420	425
3.Population ('000) (Mid-Year Estimates):**	35,139	36,139	37,167	38,300	38,600	39,400	NA
4.Reported & Informal Employment:							
Number ('000) (Mid-Year Estimates):**	8,505	8,993	9,479	9,954	10,457	10,955	11475.2
Formal sector earnings (Shs million)	532,798	587,496	656,777	707,371	761,655	807,900	878766.9
5.Prices:							
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg)#							
Coffee	18,886	19,838	17,391	17,722	19,544	39,678	59452.85
Tea	11,824	14,541	11,874	16,015	21,264	22,045	26499.65
Sisal	5,168	4,813	6,068	6,540	5,887	6,672	9119.72
Sugarcane	191	203	225	240	274	309	348.70
Maize	1,524	1,535	1,566	2,440	2,391	1,721	2499.92
Pyrethrum (Extract Equivalent)	965,870	734,984	737,329	737,227	737,300	1,097,546	1899986
Seed cotton	1,911	2,192	2,045	2,440	2,600	4,800	6500
Milk (100 litres)	1,600	1,800	2,000	2,100	2,828	2,200	2650
(b) Foreign Trade volume/quantum Indices :(1982=100)							
i) Imports	254	238	270	320	325	366	
ii) Exports	318	256	279	294	275.00	292.00	
iii) Terms of Trade	72	72	70	77	82.00	85.00	
(c) Consumer Price Index +++							
i) Kenya Overall CPI (December)	185.18	214.05	239.81	306.28	104.66	109.38	130.09
ii) Rest of urban towns CPI (December)	185.85	213.12	238.26	305.01	104.64	109.62	130.15
iii) Nairobi Overall CPI (December)	184.17	215.46	242.14	308.18	104.69	109.04	130.01
iv) Nairobi middle/upper income group CPI (December)	159.70	169.99	186.32	212.35			
v) Nairobi upper income group CPI (December)					104.26	109.09	124.03
vi) Nairobi middle income group CPI (December)					102.71	105.17	121.73
vii) Nairobi lower Income group CPI (December)	190.29	226.83	256.09	332.13	105.37	107.45	133.09
(d) Nairobi Stock Exchange Index (Jan 1966=100) As at end of December.	3,973	5,646	5,445	3,521	3,247	4,433	3,205
6.Motor Registrations:							
(a) New and Second Hand Vehicles (Number)	45,653	52,817	85,234	121,831	161,813	196,456	205,841
7.Value of Building Plans approved by Nairobi City Council (Shs million)	23,842	21,143	59,765	52,073	78,304	96,100	112,843
8.Total Cement Sales (tonnes)	1,572,500	1,765,800	2,059,500	2,155,800	2,671,178	3,104,827	3,969,003
9.Freight Handled:							
Mombasa ('000 metric Tonnes Deadweight)	13,281	14,419	15,962	16,415	19,062	18,977	19,953
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	272,377	278,456	306,262	320,340	281,087	247,175	304,130
10.Domestic Credit (End-Year) (Shs million)++	529,710	600,017	670,771	836,901	978,319	1,188,400	1,505,129
11.Money supply (M3) (End Year) (Shs Million)	558,164	653,036	777,596	901,055	1,045,657	1,271,638	1,514,425
12.Government Budget Shs Million (Fiscal year)							
(a)Current Revenue	289,802	311,251	373,030	432,220	487,893	586.4	667.5
(b)Recurrent Expenditure	255,746	306,515	306,847	403,368	435,542	592.4	647.1
(c)Capital Expenditure+Net lending	45,627	67,692	80,354	131,472	160,177	214.7	300.7

* Provisional

** Annual figures based on mid-year estimates

Annual Averages

++ Domestic Credit = Central Bank and Commercial Bank's loans, discounts and local investments

+++ The base period for Consumer Price Index was October 1997=100 prior to 1999 and February 2009=100 thereafter

NA Not available

Source: Kenya National Bureau of Statistics and Central Bank of Kenya