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NOTES

1: SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

The banking system, from which data in this publication is sourced, comprise of the Central Bank of Kenya, 43 commercial banks and 1 mortgage finance company. Other financial institutions not yet captured in the data include pension funds, insurance companies, hire purchase companies and 9 micro-finance banks. The data for the mortgage finance company is combined with that of commercial banks

1.1 CENTRAL BANK OF KENYA

Tables 1.1.1 and 1.1.2 are a series of monthly balance sheets of the Central Bank of Kenya. The official reserves in Table 1.2.1 include some components of Treasury accounts namely, the Reserve Position in the International Monetary Fund and other holdings of Government. Tables 1.3.1 and 1.3.2 combine both the Treasury accounts and the Central Bank of Kenya accounts to form the Monetary Authority's account.

1.2 COMMERCIAL BANKS

The series comprise of aggregated monthly balance sheets of commercial banks. The process of aggregation involves summing monthly balance sheet data of all commercial banks operating in Kenya.

1.3 DEPOSITORY CORPORATION SURVEY

1.3.1 COMPILATION OF THE DEPOSITORY CORPORATION SURVEY (DCS)

Data for the DCS (previously Banking Survey), Tables 1.5.1 and 1.5.2, are derived by consolidating data from both the Monetary Authority Tables 1.3.1 and 1.3.2, commercial banks Tables 1.4.1 and 1.4.2. The consolidation also involves netting out intra system balances. For example, cash held by commercial banks in their tills are liabilities of the Central Bank of Kenya and are netted out when compiling the Depository Corporation Survey.

1.3.2 DEFINITIONS OF MONETARY AGGREGATES

Definitions of monetary aggregates were revised in 2006 to conform to the harmonised East African Community definitions. They are now defined as follows:

Narrow Money

M0 : Currency outside the banking system excluding commemorative coins

M1 : M0 + demand deposits of banks (or depository corporations) plus other deposits at CBK

Broad Money

M2 : M1 + quasi (long term) money deposits i.e. time and savings deposits of banks. This was previously M3.

The previous M2 was this aggregate less both quasi-money deposits in non-bank financial institutions and their holding of cash in till and any deposits they hold in other banks.

Extended Broad Money

M3 : M2 + resident foreign currency deposits. This was previously M3X

Overall Liquidity

L : M3 + non-bank holdings of Government Paper. This however, is not a monetary aggregate.

2: DETAILED ACCOUNTS OF THE BANKING SYSTEM

These tables provide detailed information on the basis of which consolidated reports such as the Depository Corporation Survey are derived, and also facilitate cross checks for the summary reports. Additional data include series on liquid assets (Tables 2.2.2), commercial bank loans to the agricultural sector (Tables 2.2.5 and 2.2.6) and interest rates (Tables 2.4.1 and 2.4.2).

Liquid assets of commercial banks are made up of their cash holdings, balances held at the Central Bank of Kenya, investments in Government Treasury bills and bonds and balances held with banks abroad. The ratio of liquid assets to total deposits is the liquidity ratio and the statutory minimum ratio required currently stands at 20 percent. It is reported on a daily basis.

Commercial bank loans by type of enterprise for small scale enterprises, large scale enterprises, co-operative societies and agricultural boards are shown in Table 2.2.5. The same loans are structured according to maturities in Table 2.2.6.

Interest rates include commercial banks' weighted average lending and deposit rates. For example, the weighted average rate for various deposit accounts in a bank is computed as follows:

$\sum(Q_i/D) \cdot r_i$ where:

\sum is summation over all the deposit accounts in a bank
 r_i is the rate of interest earned by the i^{th} deposit account

Q_i is the deposit amounts for the i^{th} account.
 D is total deposit amount for all the accounts, which is the sum of all Q_i .

A representative rate for all the banks for a given type of deposit account is then obtained in a similar manner. In that case:

\sum is the summation over all the banks.
 r_i is the average rate of interest offered by the i^{th} bank.
 Q_i is the deposit amount for the i^{th} bank.
 D is the total deposit for all the banks, which is the sum of all Q_i .

Weighted average lending rates are computed in a similar manner using the respective lending rates and loan amounts.

3: INTERNATIONAL TRADE AND FINANCE

3.1. MEAN AND END PERIOD EXCHANGE RATES

End period exchange rate refers to the closing mean exchange rate for the last trading day of each month. The mean exchange rate is computed as the simple average of the mean buying and selling exchange rates on any trading day. The mean buying and selling exchange rates are computed by calculating simple averages for the buying and selling exchange rates for major commercial bank players in the foreign exchange market.

Uganda, Tanzania, Rwanda and Burundi currency units are quoted as currency units per Kenya shilling while all other currencies are quoted as Kenya shillings per currency unit. The Japanese yen is quoted as Kenya shillings per 100 Japanese yen.

3.2 BALANCE OF PAYMENTS

The balance of payments statements (Table 3.2.1) is obtained from the Economic Survey published by the Kenya National Bureau of Statistics (KNBS). No alterations are made to the figures but cross checks have been done. The statements conforms to the six edition of IMF's Balance of Payments Manual (BPM6). The reserve assets section reports changes that have taken place in reserve assets within the reference period.

3.3 FOREIGN TRADE SUMMARY

The foreign trade summary gives monthly total imports (cif), total exports (fob), re-exports (fob), and trade balance. Monthly totals may not add up to annual totals due to revisions made to monthly data in the course of the year. Therefore, annual totals reported by the Central Bank of Kenya may differ slightly from annual totals reported by the KNBS in its annual publication.

4: GOVERNMENT FINANCE STATISTICS

4.1 CENTRAL GOVERNMENT FINANCE

4.1.1 Government Revenue and Grants

Government revenue is classified as tax or non-tax. Tax revenue comprises import duty, excise duty, income tax (including PAYE) and value added tax (VAT). Non-tax revenue comprises investment income, appropriations in aid (AIA) and other levies relating to traffic, land, airport, wildlife and tourism, licenses, fines and forfeitures. Grants are gift funds received by the Government from other governments or international organisations.

4.1.2 Government Expenditure and Net Lending (Commitment Basis)

Government expenditure is classified into two, namely, recurrent expenditure and development expenditure. Recurrent expenditure refers to expenditures incurred persistently (e.g. monthly). It consists of domestic interest and foreign payments, wages and salaries, pensions and payments for maintenance and operations. Development expenditure refers to the expenditures incurred on projects including relevant salaries and wages. Net lending is the difference between Central Government advances to parastatals and repayments by parastatals to the Central Government. It also includes Government guaranteed lending to public entities.

4.1.3 Budget Deficit and Surplus (Cash Basis)

A budget deficit results when expenditure exceeds revenue and grants. Conversely, when revenue exceeds expenditure, there is a surplus. The deficit on a commitment basis is the deficit derived using the expenditure the Government is under obligation (committed) to finance. The deficit on a cash basis is derived using the actual expenditure the Government has financed. It is the deficit on commitment basis adjusted for unsettled claims on the Government. The deficit on a cash basis takes into account stocks of funds paid in advance, expenditure arrears and cash in the main Government account, which is the Paymaster General (PMG).

4.1.4 Deficit Financing

The budget deficit is financed through external borrowing, domestic borrowing and sale of Government shares in parastatals (privatisation). External borrowing consists of credit from multilateral organisations including the World Bank, other countries (bilateral) and external commercial banks. Domestic borrowing is from the domestic money and capital markets through Treasury bills and bonds, and also loans and advances from banking institutions including any overdraft at CBK.

4.2 GOVERNMENT DEBT

Government debt comprises external and domestic debt. Domestic debt is reported on a gross basis and excludes Government deposits in commercial banks, CBK and Treasury advances to parastatals. It consists of Government securities and government guaranteed loans and advances from commercial banks. External debt consists of public and publicly guaranteed debt from outside the country contracted in foreign currency.

In Table 4.2 the maturity of the security at the time of issue is shown, not the years to redemption of the various issues of the same tenor.

4.3 INTEREST RATES

4.3.1 Treasury Bill Interest Rate

Interest rates on Treasury bills are compiled from the weighted average weekly accepted tender rate for the 91-day, 182-day and 364-day Treasury bills. The average interest rate for the month is derived by computing a simple average of the weighted average weekly tender rates within the month. The Treasury bill rate does not include rates on the Repo Treasury bills which are issued for monetary policy purposes.

4.3.2 Treasury Bond Interest Rate

Treasury bonds are issued periodically and have maturities of between one and thirty years. The types of Treasury bonds which have been issued in Kenya are floating rate, special floating, fixed rate, discounted fixed rate, infrastructure and zero coupons. Interest rates paid on each bond tenor in a particular month is derived by computing the weighted average rate for bonds of the same tenor for which interest payments are due. But it should be noted that infrastructure bonds are tax free hence, their rates are not comparable with other bonds.

4.3.3 Interest on Government Overdraft at Central Bank

The Government is allowed to overdraw its accounts at the Central Bank of Kenya up to a limit of 5 percent of the ordinary revenue in its latest audited accounts. Interest is charged on the overdraft amount at the Central Bank Rate (CBR) .

5: NATIONAL ACCOUNTS

5.1. GROSS DOMESTIC PRODUCT (GDP) – CURRENT AND CONSTANT (2009) PRICES

National accounts data are compiled by the Kenya National Bureau of Statistics (KNBS). Annual GDP data are extracted from the Economic Survey and Statistical Abstract published by KNBS annually. The Economic Survey is released in April or May each year. Quarterly real GDP figures are released with a lag of three months.

6: GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICES

Data on consumer price indices (CPIs) are collected by the KNBS from retail outlets in 25 urban centers in Kenya in the second and third week of every month. In accordance with the findings of the Kenya Integrated Household Budget Survey (KIHBS) conducted in 2005/06, the CPI basket was, in February 2009, split into 12 categories of goods and services (previously 10) classified in conformity with the Classification of Individual Consumption According to Purpose (COICOP), and re-weighted to reflect the change in consumption patterns. This CPI reflects the new classification as well as the new weights.

The Geometric Mean computation method was adopted beginning October 2009, replacing the Arithmetic Mean method which had hitherto been applied. Under the new method, the CPI is computed using the standard Laspeyres Index together with geometric averaging at the elementary level and arithmetic averaging at the higher level. The series dating back to October 2005 was recomputed using the new method but applying the old weights (not presented in the current issue).

The detailed methodology for computing CPI at the elementary and higher levels is contained in the KNBS - The 2008 Consumer Price Index (CPI) – publication.

6.2 ECONOMIC INDICATORS

The series are derived from the annual Economic Survey and the monthly Leading Economic Indicators publications, both produced by the KNBS, and data from the Nairobi Securities Exchange.

1. SUMMARISED ACCOUNTS OF THE BANKING SYSTEM

1.1 CENTRAL BANK OF KENYA

Assets

(Shillings million)

Table 1.1.1

End of	Foreign Assets ¹	Claims on Government				Claims on Commercial Banks	Claims on Private Sector	Total
		Treasury Bills & Bonds	Overdraft to Govt. ²	Clearing Items	Total			
2012								
January	350,227	37,125	25,373	74	62,572	224	5,647	418,670
February	367,517	37,195	25,373	61	62,629	1,220	5,638	437,004
March	388,415	36,538	25,373	81	61,992	0	5,625	456,032
April	430,861	36,713	25,373	128	62,214	80	3,755	496,909
May	409,869	35,542	25,373	21	60,936	0	5,685	476,491
June	440,161	40,750	7,257	333	48,339	0	2,150	490,650
July	432,452	39,240	25,373	92	64,706	0	2,135	499,293
August	453,825	34,275	17,718	100	52,093	0	2,195	508,113
September	466,145	32,012	25,373	108	57,493	0	2,182	525,820
October	466,827	32,109	25,373	99	57,581	0	2,222	526,630
November	491,522	32,212	25,373	92	57,677	0	2,284	551,483
December	489,264	31,703	25,373	89	57,165	0	2,288	548,717
2013								
January	473,167	30,777	25,587	94	56,458	0	2,337	531,962
February	450,973	30,483	25,373	106	55,963	0	3,844	510,779
March	463,445	30,059	25,373	97	55,529	0	3,842	522,816
April	504,608	30,077	34,187	335	64,598	0	3,849	573,055
May	528,465	29,860	34,187	56	64,103	0	3,846	596,413
June	530,844	29,303	6,999	154	36,455	0	3,837	571,136
July	543,986	32,299	15,488	39	47,826	0	3,828	595,641
August	540,160	32,198	32,719	49	64,965	0	3,847	608,972
September	548,918	32,347	34,187	79	66,612	0	3,848	619,377
October	533,552	32,120	27,980	107	60,207	15,723	3,819	613,301
November	550,239	32,625	34,187	57	66,868	0	3,833	620,941
December	571,969	30,678	34,187	48	64,912	9,978	3,810	650,670
2014								
January	574,742	31,672	22,474	64	54,210	0	3,800	632,752
February	574,712	35,120	34,187	47	69,353	0	3,790	647,855
March	580,864	30,253	34,187	39	64,479	0	3,774	649,116
April	594,010	28,827	34,187	77	63,091	0	3,756	660,857
May	577,369	28,879	39,123	39	68,041	0	3,727	649,137
June	758,315	28,950	37,238	70	66,257	0	3,710	828,282
July	700,165	29,906	31,658	37	61,602	720	3,720	766,207
August	699,415	29,631	30,378	30	60,039	29,184	3,740	792,377
September	694,807	29,379	34,374	21	63,774	0	3,726	762,308
October	672,382	28,143	18,301	28	46,471	0	3,703	722,556
November	665,469	28,212	16,487	35	44,734	0	3,695	713,897
December	723,279	28,300	30,929	25	59,255	0	3,676	786,210
2015								
January	702,738	27,817	27,487	29	55,332	0	3,658	761,727
February	713,564	27,867	34,198	41	62,107	0	3,633	779,305
March	707,206	27,941	37,398	62	65,401	0	3,602	776,210
April	704,648	27,986	29,769	38	57,793	0	3,619	766,060
May	711,734	28,072	21,095	28	49,195	0	3,563	764,492
June	708,191	26,742	36,494	82	63,319	0	3,542	775,052
July	707,262	68,646	41,684	38	110,369	80	3,556	821,267
August	710,823	67,824	46,075	38	113,937	0	3,596	828,355
September	683,381	63,839	45,924	47	109,810	0	3,611	796,803
October	737,960	64,858	36,873	83	101,814	27,917	3,603	871,295
November	726,542	55,849	36,495	118	92,461	12,878	3,578	835,460
December	765,127	57,958	45,233	26	103,216	13,294	3,565	885,202
2016								
January	758,250	46,518	35,665	52	82,235	9,693	3,539	853,717
February	763,307	41,219	43,579	59	84,857	8,878	3,520	860,562
March	788,160	33,284	46,455	65	79,805	17,942	3,501	889,408
April	803,930	28,870	44,874	30	73,774	39,461	3,497	920,662
May	799,984	28,922	44,235	32	73,189	43,793	3,467	920,434
June	826,995	34,939	44,204	80	79,222	35,203	3,455	944,875

¹ Valued at end of period exchange rate.

Source: Central Bank of Kenya.

1.1 CENTRAL BANK OF KENYA

Liabilities (Shillings million)

Table 1.1.2

End of	Foreign Liabilities ¹		Reserve Money			Other Public Deposits	Government Deposits ³	Capital	Other Liabilities ⁴	Total
	External Banks	IMF Deposits	Currency in Circulation ²	Comm. Banks' & NBFIs Deposits	Total					
2012										
January	7,737	90,731	160,142	83,998	244,140	11,642	14,083	5,000	45,338	418,670
February	8,071	89,850	158,885	72,783	231,667	15,896	43,735	5,000	42,784	437,004
March	7,073	88,980	162,122	95,788	257,910	13,599	40,899	5,000	42,572	456,032
April	5,808	98,780	159,524	85,000	244,525	19,061	43,302	5,000	80,434	496,909
May	8,899	100,494	159,050	77,937	236,987	15,660	36,116	5,000	73,335	476,491
June	7,581	101,882	159,210	98,071	257,280	17,587	37,687	5,000	63,633	490,650
July	8,379	101,072	162,653	94,796	257,449	20,341	38,099	5,000	68,953	499,293
August	8,691	101,962	165,880	84,347	250,227	15,798	55,861	5,000	70,574	508,113
September	10,779	104,133	162,580	96,445	259,025	14,886	45,143	5,000	86,855	525,820
October	9,572	103,265	170,897	79,550	250,447	18,306	39,368	5,000	100,672	526,630
November	12,964	113,572	176,435	103,219	279,654	15,701	43,547	5,000	81,045	551,483
December	11,653	112,266	187,737	105,887	293,624	14,446	46,296	5,000	65,432	548,717
2013										
January	12,479	114,722	177,402	96,621	274,023	17,568	26,628	5,000	81,541	531,962
February	12,772	111,528	187,040	100,061	287,100	15,949	2,599	5,000	81,029	510,779
March	10,660	109,593	186,107	101,472	287,579	15,940	6,310	5,000	87,734	522,816
April	9,951	116,862	182,116	85,733	267,849	22,249	10,371	5,000	140,773	573,055
May	11,270	117,210	181,206	100,644	281,850	15,407	69,091	5,000	96,585	596,413
June	9,281	118,622	183,122	104,320	287,442	19,933	57,324	5,000	73,534	571,136
July	12,046	120,479	186,430	97,553	307,983	27,737	96,119	5,000	50,277	595,641
August	11,063	120,436	187,887	121,922	309,809	24,466	110,035	5,000	28,163	608,972
September	10,660	120,985	184,746	105,602	290,348	50,196	78,974	5,000	63,216	619,377
October	10,580	119,264	194,305	112,945	307,250	47,598	93,459	5,000	30,150	613,301
November	8,425	120,660	197,492	119,286	316,778	65,759	64,538	5,000	39,781	620,941
December	10,647	129,317	209,990	110,773	320,762	69,697	76,793	5,000	38,452	650,670
2014										
January	13,135	128,279	197,528	104,793	302,321	77,751	70,867	5,000	35,399	632,752
February	10,353	128,785	197,682	117,806	315,488	78,156	72,310	5,000	37,763	647,855
March	9,613	129,170	198,946	113,016	311,962	73,734	52,154	5,000	67,484	649,116
April	12,646	129,832	199,734	116,641	316,375	71,552	32,470	5,000	92,983	660,857
May	11,915	129,874	196,751	133,843	330,594	84,434	23,634	5,000	63,685	649,137
June	12,752	130,064	199,966	123,767	323,733	68,500	242,293	5,000	45,941	828,282
July	15,650	128,930	206,570	98,084	304,654	75,754	192,535	5,000	43,683	766,207
August	14,707	128,653	205,927	151,126	357,053	90,582	152,937	5,000	43,444	792,377
September	15,218	127,358	200,785	121,971	322,756	75,378	110,808	5,000	105,791	762,308
October	12,385	126,110	207,518	141,087	348,605	62,584	99,112	5,000	68,760	722,556
November	11,693	125,358	210,315	135,883	346,198	68,194	98,601	5,000	58,853	713,897
December	11,266	123,218	221,930	158,111	380,040	55,422	151,270	5,000	59,994	786,210
2015										
January	14,395	120,543	212,859	137,294	350,152	65,784	160,773	5,000	45,081	761,727
February	18,339	120,422	214,127	137,499	351,626	53,584	115,410	5,000	114,925	779,305
March	18,565	119,015	218,136	128,144	346,280	55,097	126,631	5,000	105,622	776,210
April	19,554	122,524	220,196	132,901	353,098	71,894	128,534	5,000	65,457	766,060
May	19,076	125,358	219,536	143,194	362,730	59,217	108,307	5,000	84,804	764,492
June	17,260	125,775	222,178	149,810	371,988	50,222	86,411	5,000	118,395	775,052
July	19,506	129,803	229,128	154,202	383,330	67,035	82,453	5,000	134,140	821,267
August	20,375	132,747	228,228	139,236	367,464	59,668	61,767	5,000	181,335	828,355
September	19,898	134,215	221,990	154,707	376,697	48,528	63,155	5,000	149,311	796,803
October	19,195	128,267	225,946	207,930	433,876	56,423	114,639	5,000	113,894	871,295
November	19,591	126,353	229,919	161,151	391,071	62,299	101,538	5,000	129,609	835,460
December	17,876	125,872	240,931	151,499	392,430	60,702	146,836	5,000	136,486	885,202
2016										
January	17,701	125,440	224,633	157,246	381,879	53,139	143,926	5,000	126,631	853,717
February	18,953	125,267	227,828	156,053	383,881	44,052	131,529	5,000	151,879	860,562
March	20,959	126,426	231,976	169,924	401,900	54,138	160,564	5,000	120,421	889,408
April	12,895	126,261	236,080	148,893	384,973	57,590	182,662	5,000	151,281	920,662
May	10,654	124,685	231,584	158,817	390,401	72,101	188,511	5,000	129,083	920,434
June	14,174	122,438	234,751	155,337	390,088	64,310	233,962	5,000	114,903	944,875

¹ Excludes commemorative coins.

² The Government deposits are exclusive of County Government deposits.

³ Includes other liabilities net of other assets such as repurchase agreements and fixed assets.

* The sharp increase in government deposits in June 2014 was due to Eurobond proceeds.

Source: Central Bank of Kenya.

1.2 OFFICIAL RESERVES

Foreign Assets^{\1} (Shillings million)

Table 1.2.1

End of	International Reserves ^{\2}							Total	Encumbered Reserves ^{\3}	Total
	Central Bank of Kenya				Central Government					
	Cash and Other Holdings	SDR Holdings	Gold	Total	Reserve Position in IMF ^{\4}	Deposits with Crown Agents ^{\4}	Total			
2012										
January	341,882	786	74	342,742	1,703	64	1,766	344,508	7,485	351,993
February	354,698	762	83	355,543	1,676	59	1,735	357,277	11,975	369,252
March	376,206	758	77	377,041	1,670	55	1,725	378,766	11,374	390,140
April	416,800	2,564	78	419,441	1,675	51	1,726	421,167	11,419	432,586
May	396,450	2,597	76	399,123	1,702	46	1,748	400,871	10,746	411,618
June	424,616	2,200	74	426,890	1,659	41	1,700	428,591	13,271	441,861
July	418,881	1,562	76	420,520	1,649	76	1,725	422,245	11,933	434,177
August	440,518	1,577	78	442,173	1,666	72	1,738	443,911	11,652	455,563
September	453,769	1,606	85	455,460	1,707	71	1,778	457,238	10,685	467,923
October	454,449	1,110	82	455,640	1,703	63	1,766	457,407	11,187	468,594
November	478,013	1,113	83	479,209	1,715	113	1,828	481,037	12,313	493,350
December	478,254	596	80	478,930	1,719	110	1,829	480,759	10,334	491,092
2013										
January	460,660	128	82	460,870	1,756	104	1,861	462,730	12,297	475,028
February	440,030	1,292	77	441,400	1,700	94	1,794	443,194	9,573	452,767
March	450,981	1,268	77	452,326	1,671	89	1,761	454,087	11,119	465,206
April	492,078	1,915	69	494,061	1,647	85	1,732	495,793	10,547	506,340
May	513,885	2,972	68	516,924	1,662	81	1,743	518,667	11,540	530,208
June	514,022	2,694	58	516,775	1,662	81	1,743	518,517	14,070	532,587
July	514,244	2,694	58	516,996	1,686	79	1,764	518,760	13,848	532,608
August	524,599	2,094	65	526,758	1,721	95	1,816	528,574	17,229	545,803
September	519,566	2,087	70	521,722	1,731	93	1,824	523,547	18,438	541,984
October	529,465	2,097	65	531,627	1,749	93	1,842	533,469	17,291	550,760
November	515,999	1,583	64	517,646	1,738	126	1,864	519,510	15,906	535,416
December	531,981	1,369	60	533,410	1,765	127	1,892	535,302	16,829	552,131
2014										
January	557,253	1,954	61	559,268	1,756	119	1,875	561,143	15,474	576,617
February	559,156	1,953	65	561,174	1,775	120	1,896	563,070	13,538	576,607
March	558,767	1,959	63	560,789	1,776	120	1,896	562,685	20,075	582,760
April	569,878	1,741	63	571,682	1,789	122	1,911	573,593	22,328	595,922
May	557,654	692	62	558,409	1,798	123	1,920	560,329	18,960	579,289
June	561,426	692	65	562,184	1,803	124	1,927	564,111	196,131	760,242
July	587,772	17	64	587,853	1,785	124	1,909	589,762	112,312	702,074
August	582,739	3,368	64	586,172	1,782	122	1,905	588,076	113,243	701,319
September	666,207	3,334	61	669,602	1,758	121	1,879	671,481	25,205	696,686
October	648,687	2,818	60	651,564	1,754	119	1,873	653,438	20,817	674,255
November	640,052	2,313	60	642,426	1,753	118	1,871	644,297	23,043	667,340
December	701,328	1,179	61	702,569	1,743	118	1,861	704,430	20,710	725,140
2015										
January	682,517	513	65	683,095	1,692	114	1,805	684,900	19,643	704,543
February	688,392	3,411	62	691,866	1,767	122	1,888	693,754	21,698	715,453
March	680,472	3,370	62	683,904	1,805	125	1,930	685,835	23,302	709,137
April	678,562	2,991	64	681,618	1,842	129	1,972	683,589	23,030	706,619
May	684,136	2,562	66	686,763	1,899	133	2,032	688,795	24,970	713,766
June	678,709	4,385	66	683,159	1,936	134	2,070	685,229	25,032	710,261
July	677,545	4,528	63	682,136	1,936	134	2,070	684,206	25,126	709,332
August	683,431	4,618	66	688,116	1,936	134	2,070	690,185	22,707	712,893
September	659,039	4,670	67	663,776	1,936	134	2,070	665,846	19,605	685,451
October	715,272	3,946	66	719,284	1,936	134	2,070	721,354	18,676	740,030
November	702,266	3,373	61	705,700	1,936	134	2,070	707,770	20,843	728,612
December	739,195	1,489	61	740,746	1,936	134	2,070	742,816	24,381	767,197
2016										
January	734,259	2,049	65	736,373	1,875	122	1,997	738,370	21,877	760,247
February	744,114	2,024	70	746,208	1,865	118	1,983	748,191	17,099	765,290
March	769,094	1,958	70	771,122	1,896	121	2,017	773,139	17,038	790,177
April	785,425	1,429	72	786,925	1,904	123	2,027	788,952	17,005	805,957
May	780,075	3,853	69	783,997	1,875	123	1,998	785,995	15,987	801,982
June	810,304	1,923	75	812,302	1,880	113	1,992	814,295	14,692	828,987

^{\1} Valued at end of period exchange rate.

^{\2} International reserves are subset of foreign assets which are readily available for meeting external financing needs.

^{\3} Components of reserves which are earmarked for specific purpose and are not readily available for meeting external financing needs.

^{\4} Revised

Source: Central Bank of Kenya.

1.3 MONETARY AUTHORITY

Assets

(Shillings million)

Table 1.3.1

End of	Foreign Assets ¹				Domestic Assets				Total
	Central Bank	Reserve Position in the IMF	Deposits with Crown Agents ²	Total	Claims on Government (Net)	Claims on Commercial Banks	Claims on Private Sector	Total	
2012									
January	350,227	1,703	64	351,993	46,723	224	5,647	52,594	404,587
February	367,517	1,676	59	369,252	17,159	1,220	5,638	24,016	393,269
March	388,415	1,670	55	390,140	19,368	0	5,625	24,993	415,133
April	430,861	1,675	51	432,586	17,186	80	3,755	21,021	453,607
May	409,869	1,702	46	411,618	23,072	0	5,685	28,757	440,375
June	440,161	1,659	41	441,861	8,952	0	2,150	11,102	452,963
July	432,452	1,649	76	434,177	24,881	0	2,135	27,016	461,194
August	453,825	1,666	72	455,563	-5,506	0	2,195	-3,311	452,252
September	466,145	1,707	71	467,923	10,573	0	2,182	12,755	480,678
October	466,827	1,703	63	468,594	16,446	0	2,222	18,668	487,262
November	491,522	1,715	113	493,350	12,302	0	2,284	14,586	507,937
December	489,264	1,719	110	491,092	9,040	0	2,288	11,328	502,421
2013									
January	473,167	1,756	104	475,028	27,969	0	2,337	30,306	505,334
February	450,973	1,700	94	452,767	56,768	0	3,844	60,611	513,379
March	463,445	1,671	89	465,206	47,458	0	3,842	51,300	516,506
April	504,608	1,647	85	506,340	52,494	0	3,849	56,343	562,684
May	528,465	1,662	81	530,208	-6,731	0	3,846	-2,886	527,322
June	530,844	1,686	79	532,608	-22,633	0	3,837	-18,796	513,812
July	543,986	1,721	95	545,803	-50,109	0	3,828	-46,281	499,522
August	540,160	1,738	126	542,025	-46,934	0	3,847	-43,087	498,937
September	548,918	1,765	127	550,809	-14,253	0	3,848	-10,406	540,404
October	533,552	1,765	123	535,440	-35,140	15,723	3,819	-15,598	519,841
November	550,239	1,756	119	552,114	456	0	3,833	4,289	556,403
December	571,969	1,775	120	573,865	-13,777	9,978	3,810	11	573,876
2014									
January	574,742	1,776	120	576,638	-18,553	0	3,800	-14,753	561,885
February	574,712	1,789	122	576,623	-4,868	0	3,790	-1,077	575,546
March	580,864	1,796	123	582,782	10,406	0	3,774	14,180	596,962
April	594,010	1,803	124	595,937	28,694	0	3,756	32,450	628,388
May	577,369	1,785	124	579,278	42,498	0	3,727	46,225	625,503
June	758,315	1,782	122	760,220	-177,940	0	3,710	-174,230	585,990
July	700,165	1,758	121	702,043	-132,811	720	3,720	-128,371	573,672
August	699,415	1,754	119	701,288	-94,771	29,184	3,740	-61,848	639,440
September	694,807	1,753	118	696,679	-48,905	0	3,726	-45,179	651,500
October	672,382	1,743	118	674,243	-54,502	0	3,703	-50,799	623,444
November	665,469	1,716	115	667,300	-55,699	0	3,695	-52,004	615,296
December	723,279	1,709	119	725,106	-93,843	0	3,676	-90,167	634,940
2015									
January	702,738	1,692	114	704,543	-107,246	0	3,658	-103,588	600,955
February	713,564	1,767	122	715,453	-55,191	0	3,633	-51,558	663,895
March	707,206	1,805	125	709,137	-63,160	0	3,602	-59,558	649,578
April	704,648	1,842	129	706,619	-72,712	0	3,619	-69,093	637,526
May	711,734	1,899	133	713,766	-61,145	0	3,563	-57,581	656,185
June	708,191	1,936	134	710,261	-25,163	0	3,542	-21,620	688,641
July	707,262	1,963	133	709,358	25,820	80	3,556	29,456	738,814
August	710,823	1,888	130	712,841	50,151	0	3,596	53,747	766,588
September	683,381	1,860	128	685,370	44,667	0	3,611	48,278	733,648
October	737,960	1,881	126	739,968	-14,833	27,917	3,603	16,687	756,655
November	726,542	1,875	122	728,540	-11,073	12,878	3,578	5,383	733,922
December	765,127	1,865	118	767,110	-45,603	13,294	3,565	-28,744	738,366
2016									
January	758,250	1,875	122	760,247	-63,688	9,693	3,539	-50,457	709,791
February	763,307	1,865	118	765,290	-48,655	8,878	3,520	-36,257	729,033
March	788,160	1,896	121	790,177	-82,776	17,942	3,501	-61,333	728,844
April	803,930	1,904	123	805,957	-110,915	39,461	3,497	-67,957	738,000
May	799,984	1,875	123	801,982	-117,320	43,793	3,467	-70,059	731,923
June	826,995	1,880	113	828,987	-156,732	35,203	3,455	-118,074	710,913

¹ Valued at end of period exchange rate.

² Government deposits with Crown Agents.

* The sharp increase in claims on government (net) in June 2014 was due to Eurobond proceeds.

Source: Central Bank of Kenya, Crown Agents and IMF reports.

1.3 MONETARY AUTHORITY

Liabilities

(Shillings million)

Table 1.3.2

End of	Foreign Liabilities ¹		Reserve Money	Capital Accounts			Other Items Net ²	Total
	IMF Deposits	External Banks		Central Bank of Kenya	General Reserve Fund	Total		
2012								
January	90,731	9,608	244,140	5,000	64,030	69,030	-8,922	404,587
February	89,850	9,820	231,667	5,000	64,030	69,030	-7,099	393,269
March	88,980	8,321	257,910	5,000	64,030	69,030	-9,108	415,133
April	98,780	19,280	244,525	5,000	64,030	69,030	21,993	453,607
May	100,494	9,765	236,987	5,000	64,030	69,030	24,099	440,375
June	101,882	7,795	257,280	5,000	71,561	76,561	9,445	452,963
July	101,072	8,593	257,449	5,000	62,662	67,662	26,417	461,194
August	101,962	10,232	250,227	5,000	62,662	67,662	22,170	452,252
September	104,133	12,481	259,025	5,000	62,662	67,662	37,376	480,678
October	103,265	12,292	250,447	5,000	62,662	67,662	53,596	487,262
November	113,572	13,693	279,654	5,000	62,662	67,662	33,356	507,937
December	112,266	12,855	293,624	5,000	62,662	67,662	16,014	502,421
2013								
January	114,722	13,295	274,023	5,000	43,885	48,885	54,408	505,334
February	111,528	13,718	287,100	5,000	43,885	48,885	52,147	513,379
March	109,593	12,127	287,579	5,000	43,890	48,890	58,316	516,506
April	116,862	11,375	267,849	5,000	43,890	48,890	117,708	562,684
May	117,210	11,717	281,850	5,000	43,890	48,890	67,655	527,322
June	118,622	10,081	287,442	5,000	43,891	48,891	48,776	513,812
July	120,479	12,486	283,983	5,000	36,480	41,480	41,094	499,522
August	120,436	11,063	309,809	5,000	36,841	41,841	15,788	498,937
September	120,985	10,660	290,348	5,000	36,841	41,841	76,571	540,404
October	119,264	10,580	307,250	5,000	44,251	49,251	33,496	519,841
November	120,660	8,425	316,778	5,000	47,955	52,955	57,584	556,403
December	129,317	10,647	320,762	5,000	47,955	52,955	60,194	573,876
2014								
January	128,279	13,135	302,321	5,000	47,943	52,943	65,206	561,885
February	128,785	10,353	315,488	5,000	47,943	52,943	67,976	575,546
March	129,170	9,613	311,962	5,000	47,943	52,943	93,274	596,962
April	129,832	12,646	316,375	5,000	47,943	52,943	116,591	628,388
May	129,874	11,915	330,594	5,000	47,943	52,943	100,176	625,503
June	130,064	12,752	323,733	5,000	47,955	52,955	66,485	585,990
July	128,930	15,650	304,654	5,000	44,197	49,197	75,241	573,672
August	128,653	14,707	357,053	5,000	44,197	49,197	89,829	639,440
September	127,358	15,218	322,756	5,000	44,197	49,197	136,971	651,500
October	126,110	12,385	348,605	5,000	44,236	49,236	87,108	623,444
November	125,358	11,693	346,198	5,000	65,426	70,426	61,620	615,296
December	123,218	11,266	380,040	5,000	65,426	70,426	49,990	634,940
2015								
January	120,543	14,395	350,152	5,000	65,426	70,426	45,438	600,955
February	120,422	18,339	351,626	5,000	65,426	70,426	103,082	663,895
March	119,015	18,565	346,280	5,000	65,426	70,426	95,292	649,578
April	122,524	19,554	353,098	5,000	65,426	70,426	71,924	637,526
May	125,358	19,076	362,730	5,000	65,426	70,426	78,595	656,185
June	125,775	17,260	371,988	5,000	65,426	70,426	103,191	688,641
July	129,803	19,506	383,330	5,000	56,573	61,573	144,602	738,814
August	132,747	20,375	367,464	5,000	56,573	61,573	184,429	766,588
September	134,215	19,898	376,697	5,000	58,089	63,089	139,750	733,648
October	128,267	19,195	433,876	5,000	58,089	63,089	112,228	756,655
November	126,353	19,591	391,071	5,000	116,476	121,476	75,432	733,922
December	125,872	17,876	392,430	5,000	116,476	121,476	80,713	738,366
2016								
January	125,440	17,701	381,879	5,000	-3,178	1,822	182,948	709,791
February	125,267	18,953	383,881	5,000	-11,051	-6,051	206,983	729,033
March	126,426	20,959	401,900	5,000	-8,147	-3,147	182,707	728,844
April	126,261	12,895	384,973	5,000	-6,404	-1,404	215,275	738,000
May	124,685	10,654	390,401	5,000	-9,354	-4,354	210,538	731,923
June	122,438	14,174	390,088	5,000	-19,780	-14,780	198,993	710,913

¹ Valued at end of period exchange rate.

² This refers to other liabilities net of other assets not specified in Table 1.3.1.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Assets

(Shillings million)

Table 1.4.1

End of	Reserves		Foreign Assets (Net) ²	Domestic Credit				Total	Total
	Cash in Till	Balances with CBK ¹		Claims on Government (Net)	Claims on Local Government/ County Govt (Net) ³	Claims on Other Public Sector	Claims on Private Sector		
2012									
January	32,649	88,900	48,368	279,685	2,404	33,576	1,162,124	1,477,790	1,647,707
February	32,335	77,371	17,103	317,876	3,344	30,952	1,175,132	1,527,304	1,654,113
March	32,837	100,027	-14,952	327,349	-987	33,162	1,186,964	1,546,489	1,664,400
April	32,204	89,885	-21,428	333,965	927	36,687	1,206,550	1,578,128	1,678,790
May	31,746	83,736	-6,488	332,043	-591	38,730	1,225,822	1,596,004	1,704,997
June	32,279	104,672	-8,708	320,981	1,349	39,828	1,220,482	1,582,640	1,710,883
July	34,124	102,564	-11,475	343,152	2,812	44,426	1,231,528	1,621,917	1,747,129
August	34,373	91,298	-13,002	379,154	3,965	45,235	1,236,484	1,664,839	1,777,508
September	32,009	103,481	2,442	374,228	4,551	45,584	1,244,935	1,669,298	1,807,231
October	35,937	87,238	-402	387,849	5,560	45,839	1,264,374	1,703,622	1,826,394
November	35,020	109,893	6,195	408,386	3,218	47,414	1,274,945	1,733,962	1,885,070
December	39,984	113,570	-38,151	413,496	2,888	46,926	1,293,106	1,756,417	1,871,821
2013									
January	35,268	103,738	2,582	421,049	3,342	47,534	1,306,952	1,778,877	1,920,465
February	38,172	104,995	2,507	401,492	1,004	45,326	1,315,130	1,762,953	1,908,627
March	36,080	109,464	-22,171	403,755	1,386	43,755	1,324,510	1,773,405	1,896,778
April	37,502	94,364	-23,805	456,370	789	37,995	1,335,895	1,831,049	1,939,110
May	34,946	108,535	-25,332	447,796	1,030	45,640	1,348,461	1,842,927	1,961,077
June	35,145	112,752	-40,916	465,477	-2,968	39,164	1,376,197	1,877,870	1,984,851
July	38,000	106,414	-27,736	461,519	-1,299	39,632	1,398,374	1,898,226	2,014,904
August	35,737	130,783	-32,344	437,710	126	43,204	1,436,956	1,917,996	2,052,173
September	38,447	115,511	-44,478	450,591	-3,525	43,595	1,461,977	1,952,637	2,062,117
October	40,715	120,895	-39,045	460,199	-1,932	42,070	1,490,416	1,990,753	2,113,318
November	37,219	127,228	-58,064	464,578	-991	40,060	1,529,285	2,032,932	2,139,315
December	46,810	119,201	-44,713	464,475	-228	39,847	1,551,775	2,055,870	2,177,168
2014									
January	40,263	115,962	-43,689	488,253	-954	35,318	1,573,489	2,096,106	2,208,642
February	41,350	127,119	-64,572	493,842	-4,728	35,740	1,598,532	2,123,385	2,227,282
March	42,191	122,707	-71,532	494,972	-1,966	35,662	1,625,402	2,154,069	2,247,435
April	42,896	124,322	-59,915	465,659	3,078	38,989	1,655,368	2,163,093	2,270,397
May	37,022	141,817	-72,177	477,884	3,083	35,768	1,685,480	2,202,214	2,308,876
June	41,799	130,473	-85,998	503,378	3,080	36,914	1,732,439	2,275,811	2,362,084
July	45,419	104,769	-66,521	532,119	3,098	35,861	1,757,104	2,328,182	2,411,850
August	41,847	159,135	-74,748	524,830	149	37,790	1,790,504	2,353,272	2,479,505
September	42,975	131,199	-105,739	503,752	147	50,880	1,821,697	2,376,475	2,444,911
October	44,327	148,553	-115,665	507,483	144	48,271	1,843,077	2,398,975	2,476,190
November	43,305	144,576	-109,430	536,093	144	48,227	1,871,646	2,456,109	2,534,561
December	48,711	168,493	-109,142	518,729	278	48,125	1,898,173	2,465,304	2,573,366
2015									
January	42,782	144,649	-95,658	542,861	343	43,296	1,917,859	2,504,358	2,596,131
February	42,475	144,976	-88,170	555,954	173	43,565	1,931,297	2,530,989	2,630,269
March	46,816	137,769	-107,618	574,110	172	43,664	1,946,872	2,564,818	2,641,784
April	46,077	140,841	-96,329	592,734	172	43,586	1,987,571	2,624,064	2,714,653
May	44,363	150,731	-119,753	596,495	306	45,294	2,041,199	2,683,293	2,758,634
June	46,926	160,500	-129,632	584,976	291	44,385	2,090,375	2,720,027	2,797,822
July	47,868	162,646	-145,051	532,739	404	44,477	2,133,919	2,711,540	2,777,003
August	48,958	147,340	-152,967	512,563	1,148	45,030	2,169,446	2,728,187	2,771,519
September	47,107	162,600	-139,945	488,842	1,172	46,857	2,202,651	2,739,522	2,809,284
October	44,177	214,677	-153,946	527,974	1,168	45,570	2,207,690	2,782,402	2,887,310
November	47,572	169,068	-134,682	565,953	1,157	46,086	2,225,360	2,838,557	2,920,516
December	49,968	160,535	-129,918	583,727	1,149	45,173	2,242,548	2,872,597	2,953,181
2016									
January	41,673	164,673	-141,913	563,972	1,019	44,952	2,247,572	2,857,515	2,921,948
February	44,592	162,229	-162,230	624,468	789	48,910	2,244,237	2,918,405	2,962,996
March	48,620	176,743	-169,332	639,274	759	48,664	2,255,702	2,944,399	3,000,429
April	46,013	152,851	-162,004	667,741	813	47,819	2,263,306	2,979,679	3,016,539
May	49,636	162,492	-155,515	695,589	989	47,373	2,270,903	3,014,854	3,071,467
June	46,859	160,449	-132,031	722,055	115	42,144	2,281,098	3,045,412	3,120,689

¹ As per Central Bank of Kenya books.

² Valued at end of period exchange rate.

³ County Government came into effect in 2013.

Source: Central Bank of Kenya.

1.4 COMMERCIAL BANKS

Liabilities

(Shillings million)

Table 1.4.2

End of	Deposits ^{\1}			Other Liabilities ^{\2}	Total
	Demand	Time and Savings	Total		
2012					
January	467,399	625,260	1,092,659	555,048	1,647,707
February	476,859	637,710	1,114,570	539,543	1,654,113
March	468,772	664,747	1,133,519	530,880	1,664,400
April	481,770	664,776	1,146,547	532,243	1,678,790
May	473,044	694,405	1,167,449	537,549	1,704,997
June	479,170	715,783	1,194,952	515,930	1,710,883
July	489,326	726,105	1,215,431	531,698	1,747,129
August	498,285	738,755	1,237,040	540,468	1,777,508
September	521,954	742,411	1,264,364	542,866	1,807,231
October	545,739	735,680	1,281,419	544,975	1,826,394
November	534,128	773,152	1,307,280	577,790	1,885,070
December	548,546	759,355	1,307,901	563,920	1,871,821
2013					
January	544,198	752,777	1,296,975	623,490	1,920,465
February	550,495	755,927	1,306,423	602,204	1,908,627
March	554,623	757,087	1,311,710	585,068	1,896,778
April	586,878	779,050	1,365,928	573,183	1,939,110
May	589,573	792,497	1,382,070	579,007	1,961,077
June	584,779	795,193	1,379,972	604,879	1,984,851
July	580,067	797,783	1,377,850	637,054	2,014,904
August	582,206	816,702	1,398,908	653,265	2,052,173
September	605,731	814,997	1,420,728	641,389	2,062,117
October	609,619	806,866	1,416,485	696,833	2,113,318
November	602,251	829,952	1,432,203	707,112	2,139,315
December	594,012	844,706	1,438,718	738,450	2,177,168
2014					
January	608,652	855,784	1,464,436	744,205	2,208,642
February	626,142	873,183	1,499,325	727,957	2,227,282
March	637,428	890,858	1,528,286	719,149	2,247,435
April	652,902	898,854	1,551,756	718,641	2,270,397
May	656,850	927,119	1,583,969	724,908	2,308,876
June	685,506	925,405	1,610,911	751,173	2,362,084
July	662,354	946,797	1,609,152	802,699	2,411,850
August	663,587	972,823	1,636,410	843,096	2,479,505
September	669,722	990,423	1,660,145	784,766	2,444,911
October	689,682	999,260	1,688,942	787,248	2,476,190
November	705,081	1,013,095	1,718,176	816,385	2,534,561
December	707,513	1,045,706	1,753,220	820,147	2,573,366
2015					
January	703,518	1,048,481	1,751,998	844,133	2,596,131
February	721,001	1,085,445	1,806,446	823,823	2,630,269
March	744,592	1,075,761	1,820,353	821,432	2,641,784
April	753,485	1,087,715	1,841,201	873,453	2,714,653
May	756,579	1,108,061	1,864,640	893,994	2,758,634
June	775,264	1,138,796	1,914,060	883,762	2,797,822
July	768,091	1,126,181	1,894,271	882,731	2,777,003
August	776,056	1,146,383	1,922,439	849,080	2,771,519
September	756,141	1,153,976	1,910,116	899,168	2,809,284
October	784,410	1,159,720	1,944,130	943,180	2,887,310
November	781,059	1,165,975	1,947,034	973,481	2,920,516
December	771,719	1,211,413	1,983,131	970,050	2,953,181
2016					
January	808,201	1,118,121	1,926,323	936,995	2,863,317
February	812,121	1,153,033	1,965,154	939,923	2,905,077
March	838,999	1,146,080	1,985,079	956,198	2,941,277
April	853,114	1,148,075	2,001,189	959,415	2,960,605
May	859,512	1,148,676	2,008,187	1,008,183	3,016,370
June	878,857	1,160,888	2,039,745	1,023,369	3,063,114

^{\1} Defined to exclude central government, local government, interbank, non-resident local currency deposits and residents' deposits denominated in foreign currency as is the case in the computation of monetary aggregates.

^{\2} This refers to other liabilities net of other assets such as capital and fixed assets not specified in Table 1.4.1.

Source: Central Bank of Kenya.

1.5 DEPOSITORY CORPORATION SURVEY ¹

Sources of Money (Shillings million)

Table 1.5.1

End of	Net Foreign Assets ²	NET DOMESTIC ASSETS								Total	Total
		DOMESTIC CREDIT							Other Items (Net) ⁵		
		Credit to Government (Net)			Credit to Private and Other Public Sector						
		CBK, Banks & C&SFC ³ (Net)	NBFIs	Total	Private Sector ⁴	Other Public Sector	Total	Total			
2012											
January	300,022	326,408		326,408	1,167,771	35,981	1,203,752	1,530,160	-324,367	1,205,792	1,505,814
February	286,685	335,034		335,034	1,180,770	34,296	1,215,066	1,550,100	-331,987	1,218,113	1,504,798
March	277,886	346,717		346,717	1,192,590	32,175	1,224,765	1,571,482	-332,242	1,239,240	1,517,126
April	293,099	351,150		351,150	1,210,305	37,614	1,247,919	1,599,069	-355,881	1,243,187	1,536,287
May	294,871	355,115		355,115	1,231,507	38,138	1,269,646	1,624,761	-357,927	1,266,833	1,561,704
June	323,476	329,933		329,933	1,222,632	41,177	1,263,809	1,593,742	-322,159	1,271,583	1,595,059
July	313,037	368,033		368,033	1,233,663	47,238	1,280,900	1,648,933	-348,868	1,300,065	1,613,102
August	330,367	373,648		373,648	1,238,679	49,201	1,287,880	1,661,528	-353,187	1,308,341	1,638,708
September	353,751	384,801		384,801	1,247,117	50,135	1,297,252	1,682,053	-364,486	1,317,567	1,671,318
October	352,634	404,295		404,295	1,266,596	51,399	1,317,995	1,722,290	-371,922	1,350,368	1,703,002
November	372,281	420,689		420,689	1,277,228	50,631	1,327,860	1,748,548	-379,962	1,368,587	1,740,868
December	327,821	422,536		422,536	1,295,395	49,814	1,345,209	1,767,745	-367,180	1,400,565	1,728,386
2013											
January	349,592	449,018		449,018	1,309,289	50,876	1,360,165	1,809,183	-428,178	1,381,005	1,730,597
February	330,028	458,260		458,260	1,318,974	46,331	1,365,304	1,823,564	-405,703	1,417,862	1,747,890
March	321,314	451,213		451,213	1,328,352	45,140	1,373,492	1,824,765	-390,278	1,434,427	1,755,742
April	354,299	508,864		508,864	1,339,744	38,784	1,378,528	1,887,392	-439,261	1,448,131	1,802,430
May	375,949	441,065		441,065	1,352,307	46,670	1,398,977	1,840,042	-392,594	1,447,448	1,823,398
June	362,989	442,844		442,844	1,380,034	36,196	1,416,229	1,859,074	-401,184	1,457,890	1,820,879
July	385,102	411,410		411,410	1,402,202	38,333	1,440,535	1,851,945	-401,231	1,450,714	1,835,816
August	378,181	390,776		390,776	1,440,803	43,330	1,484,133	1,874,909	-403,116	1,471,793	1,849,974
September	374,687	436,337		436,337	1,465,824	40,070	1,505,894	1,942,232	-431,134	1,511,097	1,885,784
October	366,550	425,059		425,059	1,494,235	40,138	1,534,373	1,959,432	-425,788	1,533,644	1,900,194
November	364,965	465,034		465,034	1,533,119	39,069	1,572,188	2,037,221	-448,565	1,588,656	1,953,621
December	389,187	450,699		450,699	1,555,586	39,620	1,595,205	2,045,904	-438,849	1,607,055	1,996,243
2014											
January	391,535	469,700		469,700	1,577,289	34,364	1,611,653	2,081,353	-446,319	1,635,033	2,026,568
February	372,913	488,974		488,974	1,602,322	31,012	1,633,334	2,122,308	-464,733	1,657,575	2,030,488
March	372,468	505,378		505,378	1,629,175	33,695	1,662,871	2,168,249	-480,403	1,687,846	2,060,313
April	393,544	494,353		494,353	1,659,124	42,066	1,701,191	2,195,544	-488,478	1,707,065	2,100,610
May	365,312	520,382		520,382	1,689,207	38,851	1,728,057	2,248,439	-466,151	1,782,288	2,147,600
June	531,406	325,438		325,438	1,736,149	39,994	1,776,143	2,101,581	-481,413	1,620,168	2,151,574
July	490,942	399,308		399,308	1,760,825	38,959	1,799,783	2,199,091	-499,958	1,699,133	2,190,076
August	483,180	430,058		430,058	1,794,243	37,939	1,832,182	2,262,240	-492,104	1,770,136	2,253,316
September	448,365	454,847		454,847	1,825,423	51,026	1,876,450	2,331,297	-527,900	1,803,397	2,251,762
October	420,082	452,981		452,981	1,846,780	48,415	1,895,195	2,348,177	-508,236	1,839,941	2,260,023
November	420,819	480,394		480,394	1,875,340	48,370	1,923,711	2,404,105	-529,777	1,874,328	2,295,147
December	481,482	424,886		424,886	1,901,849	48,402	1,950,251	2,375,137	-526,639	1,848,498	2,329,979
2015											
January	473,947	435,615		435,615	1,921,517	43,639	1,965,155	2,400,770	-523,916	1,876,855	2,350,802
February	488,522	500,763		500,763	1,934,930	43,738	1,978,668	2,479,431	-560,128	1,919,303	2,407,825
March	463,938	510,950		510,950	1,950,474	43,836	1,994,310	2,505,260	-570,436	1,934,824	2,398,762
April	468,213	520,022		520,022	1,991,191	43,758	2,034,949	2,554,971	-558,702	1,996,269	2,464,482
May	449,579	535,350		535,350	2,044,762	45,600	2,090,362	2,625,712	-573,702	2,052,010	2,501,589
June	437,594	559,813		559,813	2,093,917	44,677	2,138,594	2,698,407	-583,006	2,115,401	2,552,995
July	414,973	558,585		558,585	2,137,475	44,882	2,182,356	2,740,941	-606,622	2,134,319	2,549,292
August	406,805	562,662		562,662	2,173,042	46,178	2,219,220	2,781,882	-618,499	2,163,384	2,570,188
September	391,393	533,428		533,428	2,206,263	48,029	2,254,292	2,787,719	-622,891	2,164,829	2,556,222
October	438,622	513,078		513,078	2,211,294	46,738	2,258,032	2,771,110	-634,980	2,136,129	2,574,751
November	447,987	554,807		554,807	2,228,937	47,244	2,276,181	2,830,988	-674,461	2,156,527	2,604,514
December	493,531	538,037		538,037	2,246,112	46,322	2,292,435	2,830,472	-665,837	2,164,635	2,658,166
2016											
January	475,193	500,284		500,284	2,251,111	45,971	2,297,082	2,797,366	-658,848	2,138,518	2,613,710
February	458,840	575,812		575,812	2,247,758	49,699	2,297,457	2,873,269	-704,605	2,168,664	2,627,504
March	473,459	556,499		556,499	2,259,203	49,423	2,308,625	2,865,124	-675,958	2,189,166	2,662,625
April	504,797	556,826		556,826	2,266,803	48,632	2,315,434	2,872,260	-685,365	2,186,896	2,691,693
May	511,128	578,269		578,269	2,274,370	48,363	2,322,733	2,901,002	-703,377	2,197,625	2,708,753
June	560,343	565,323		565,323	2,284,553	42,259	2,326,812	2,892,135	-698,730	2,193,405	2,753,748

¹ Consolidates the balance sheets of the Central Bank of Kenya, commercial banks and non-bank financial institutions.

² Includes reserve position in the IMF and Government deposits with Crown Agents.

³ C&SFC stands for Cereals and Sugar Finance Corporation.

⁴ Includes interest in suspense on non-performing loans.

⁵ Includes capital and reserves and fixed assets of the banking system.

Source: Central Bank of Kenya.

1.5 DEPOSITORY CORPORATIONS SURVEY

Money Supply (Shillings million)

Table 1.5.2

Overall Liquidity (L) ^{\1}										
Broad money M3 = (M2 + foreign currency deposit) ^{\2}										
End of	Money and Quasi-money (M2) ^{\3}						Resident's Foreign Currency Deposits	Total M3*	Nonbank Holdings of Government Paper ^{\5}	Total
	Money (M1)			Quasi- Monetary Deposits	NBFIs	Total				
	M0	Demand Deposits ^{\4}	Total							
2012										
January	127,493	479,040	606,534	625,260		1,231,794	274,020	1,505,814	358,675	1,864,489
February	126,550	492,755	619,305	637,710		1,257,015	247,783	1,504,798	385,098	1,889,896
March	129,285	482,370	611,655	664,747		1,276,403	240,723	1,517,126	389,347	1,906,473
April	127,320	500,831	628,151	664,776		1,292,927	243,359	1,536,287	384,130	1,920,417
May	127,305	488,704	616,009	694,405		1,310,413	251,291	1,561,704	382,663	1,944,367
June	126,931	496,757	623,687	715,783		1,339,470	255,589	1,595,059	376,061	1,971,120
July	128,529	509,667	638,196	726,105		1,364,301	248,801	1,613,102	379,090	1,992,192
August	131,507	514,083	645,590	738,755		1,384,345	254,363	1,638,708	383,953	2,022,661
September	130,571	536,839	667,410	742,411		1,409,821	261,497	1,671,318	390,331	2,061,649
October	134,960	564,045	699,006	735,680		1,434,686	268,316	1,703,002	394,746	2,097,748
November	141,415	549,829	691,244	773,152		1,464,397	276,471	1,740,868	397,062	2,137,929
December	147,753	562,991	710,744	759,355		1,470,100	258,287	1,728,386	402,864	2,131,250
2013										
January	142,134	561,766	703,899	752,777		1,456,676	273,921	1,730,597	402,760	2,133,357
February	148,868	566,444	715,312	755,927		1,471,240	276,650	1,747,890	403,246	2,151,136
March	150,028	570,562	720,590	757,087		1,477,677	278,064	1,755,742	424,908	2,180,650
April	144,614	609,127	753,741	779,050		1,532,791	269,639	1,802,430	437,636	2,240,066
May	146,260	604,980	751,240	792,497		1,543,737	279,660	1,823,398	449,722	2,273,120
June	147,977	604,712	752,689	795,193		1,547,886	272,998	1,820,879	457,407	2,278,286
July	148,429	607,804	756,233	797,783		1,554,016	281,800	1,835,816	378,064	2,213,880
August	152,149	606,672	758,821	816,702		1,575,523	274,451	1,849,974	384,032	2,234,006
September	146,299	655,928	802,227	814,997		1,617,223	268,561	1,885,784	520,037	2,405,821
October	153,590	657,216	810,806	806,866		1,617,672	282,522	1,900,194	528,582	2,428,776
November	160,273	668,010	828,283	829,952		1,658,235	295,386	1,953,621	526,513	2,480,134
December	163,180	663,709	826,890	844,706		1,671,596	324,647	1,996,243	526,985	2,523,228
2014										
January	157,265	686,403	843,668	855,784		1,699,452	327,116	2,026,568	531,987	2,558,555
February	156,332	704,298	860,631	873,183		1,733,814	296,674	2,030,488	529,588	2,560,076
March	156,755	711,162	867,917	890,858		1,758,775	301,539	2,060,313	532,229	2,592,542
April	156,838	724,453	881,291	898,854		1,780,145	320,464	2,100,610	549,547	2,650,157
May	159,729	741,284	901,013	927,119		1,828,132	319,467	2,147,600	553,793	2,701,393
June	158,168	754,005	912,173	925,405		1,837,578	313,996	2,151,574	566,205	2,717,779
July	161,151	738,109	899,260	946,797		1,846,057	344,019	2,190,076	622,368	2,812,444
August	164,080	754,169	918,249	972,823		1,891,072	362,244	2,253,316	626,875	2,880,190
September	157,810	745,100	902,910	990,423		1,893,333	358,429	2,251,762	619,390	2,871,152
October	163,191	752,266	915,457	999,260		1,914,717	345,306	2,260,023	619,991	2,880,013
November	167,010	773,275	940,285	1,013,095		1,953,379	341,768	2,295,147	628,669	2,923,816
December	173,219	762,935	936,154	1,045,706		1,981,860	348,119	2,329,979	619,078	2,949,057
2015										
January	170,077	769,302	939,378	1,048,481		1,987,859	362,943	2,350,802	632,923	2,983,725
February	171,653	774,585	946,238	1,085,445		2,031,683	376,143	2,407,825	624,579	3,032,404
March	171,320	799,689	971,009	1,075,761		2,046,770	351,992	2,398,762	635,880	3,034,642
April	174,119	825,379	999,498	1,087,715		2,087,214	377,268	2,464,482	633,958	3,098,440
May	175,173	815,797	990,970	1,108,061		2,099,030	402,558	2,501,589	638,326	3,139,914
June	175,252	825,486	1,000,738	1,138,796		2,139,534	413,461	2,552,995	643,872	3,196,867
July	181,260	835,126	1,016,386	1,126,181		2,142,567	406,725	2,549,292	685,086	3,234,378
August	179,270	835,724	1,014,994	1,146,383		2,161,377	408,811	2,570,188	682,164	3,252,353
September	174,883	804,669	979,552	1,153,976		2,133,528	422,694	2,556,222	675,565	3,231,787
October	181,769	840,833	1,022,602	1,159,720		2,182,322	392,430	2,574,751	710,039	3,284,790
November	182,347	843,359	1,025,706	1,165,975		2,191,680	412,834	2,604,514	727,315	3,331,829
December	190,963	832,421	1,023,384	1,211,413		2,234,797	423,369	2,658,166	732,652	3,390,818
2016										
January	182,960	861,340	1,044,300	1,157,786		2,202,086	411,624	2,613,710	737,197	3,350,907
February	183,236	856,174	1,039,410	1,191,866		2,231,275	396,228	2,627,504	752,836	3,380,339
March	183,356	893,137	1,076,493	1,186,193		2,262,687	399,938	2,662,625	767,511	3,430,136
April	190,067	910,704	1,100,771	1,185,242		2,286,013	405,680	2,691,693	778,968	3,470,661
May	181,948	931,613	1,113,561	1,184,907		2,298,468	410,286	2,708,753	805,945	3,514,698
June	187,892	943,167	1,131,058	1,199,874		2,330,933	422,815	2,753,748	836,128	3,589,876

\1 Previously M3XT.

\2 Previously M3X.

\3 Previously M3.

\4 Include other public and project account deposits at CBK.

\5 Based on CBK books.

* Should be equal to the total (last column) in Table 1.6.1.

Source: Central Bank of Kenya.

1.6 SECTORAL DISTRIBUTION OF CREDIT FACILITIES (Shillings million)

Table 1.6.1

	Central Govt (Net) ¹	Other Public Sectors			Private Sector					
		Local Govt (Net)	Parastatals	Total	Agriculture	Manufacturing	Trade			Total
							Exports	Imports	Domestic	
2012										
January	279,685	2,404	33,576	35,981	52,646	144,278	7,095	12,764	176,883	196,743
February	317,876	3,344	30,952	34,296	52,042	143,357	5,920	12,614	175,920	194,454
March	327,349	-987	33,162	32,175	50,966	152,894	6,078	12,809	177,440	196,327
April	333,965	927	36,687	37,614	51,736	153,682	6,200	12,516	183,610	202,326
May	332,043	-591	38,730	38,138	52,751	156,337	6,000	12,747	187,047	205,795
June	320,981	1,349	39,828	41,177	54,312	159,168	5,698	12,988	188,058	206,744
July	343,152	2,812	44,426	47,238	54,025	161,886	5,321	13,235	185,679	204,234
August	379,154	3,965	45,235	49,201	56,011	158,708	5,470	13,077	184,594	203,141
September	374,228	4,551	45,584	50,135	56,322	162,835	5,751	13,076	183,427	202,253
October	387,849	5,560	45,839	51,399	55,283	163,022	5,855	13,175	184,556	203,585
November	408,386	3,218	47,414	50,631	55,114	160,357	6,096	13,110	188,155	207,360
December	413,496	2,888	46,926	49,814	57,479	169,262	6,077	13,865	191,230	211,172
2013										
January	421,049	3,342	47,534	50,876	59,666	168,700	6,278	14,151	193,982	214,410
February	401,492	1,004	45,326	46,331	56,190	165,075	6,342	13,728	194,103	214,174
March	403,755	1,386	43,755	45,140	56,597	172,216	6,442	13,777	196,181	216,400
April	456,370	789	37,995	38,784	53,890	171,532	6,563	13,504	197,678	217,746
May	447,796	1,030	45,640	46,670	53,830	163,943	6,539	6,775	207,560	220,874
June	465,477	-2,968	39,164	36,196	55,345	167,907	6,975	7,195	213,771	227,941
July	461,519	-1,299	39,632	38,333	57,555	172,304	6,780	6,851	213,008	226,638
August	437,710	126	43,204	43,330	58,020	173,995	7,409	6,826	220,126	234,361
September	450,591	-3,525	43,595	40,070	56,050	175,451	7,408	6,967	226,161	240,535
October	460,199	-1,932	42,070	40,138	53,544	177,309	9,179	13,692	230,471	253,342
November	464,578	-991	40,060	39,069	56,718	182,093	11,296	11,745	232,504	255,544
December	464,475	-228	39,847	39,620	58,656	181,687	10,501	10,518	232,179	253,198
2014										
January	488,253	-954	35,318	34,364	59,011	190,291	10,483	8,728	235,010	254,221
February	493,842	-4,728	35,740	31,012	58,094	192,733	10,855	8,606	237,975	257,437
March	494,972	-1,966	35,662	33,695	60,954	201,953	11,487	8,730	250,664	270,881
April	465,659	3,078	38,989	42,066	62,558	210,589	10,813	8,784	251,583	271,180
May	477,884	3,083	35,768	38,851	62,839	210,730	10,547	8,903	257,453	276,903
June	503,378	3,080	36,914	39,994	65,267	221,088	10,770	8,873	263,853	283,496
July	532,119	3,098	35,861	38,959	68,399	219,731	11,271	8,940	265,168	285,379
August	524,830	149	37,790	37,939	70,149	221,025	11,269	8,963	272,921	293,153
September	503,752	147	50,880	51,026	73,343	235,101	12,062	9,367	272,400	293,829
October	507,483	144	48,271	48,415	73,250	235,258	11,250	9,129	280,336	300,715
November	536,093	144	48,227	48,370	74,898	236,275	10,184	10,178	285,487	305,850
December	518,729	278	48,125	48,402	75,001	237,422	11,588	8,968	286,371	306,927
2015										
January	542,861	343	43,296	43,639	73,902	247,642	10,218	8,499	285,809	304,526
February	555,954	173	43,565	43,738	72,444	245,769	11,147	7,219	294,493	312,859
March	574,110	172	43,664	43,836	74,562	244,647	12,598	9,843	299,474	321,915
April	592,734	172	43,586	43,758	75,553	256,058	13,144	10,236	311,685	335,065
May	596,495	306	45,294	45,600	75,697	265,176	13,371	9,892	317,361	340,624
June	584,976	291	44,385	44,677	80,900	265,409	14,705	10,562	331,625	356,893
July	532,739	404	44,477	44,882	87,895	268,770	13,256	10,932	337,503	361,690
August	512,563	1,148	45,030	46,178	90,253	277,052	14,486	10,400	344,199	369,085
September	488,842	1,172	46,857	48,029	89,016	280,405	15,399	9,856	355,874	381,129
October	527,974	1,168	45,570	46,738	85,821	282,781	14,676	9,549	347,315	371,541
November	565,953	1,157	46,086	47,244	84,224	285,443	13,948	9,640	350,144	373,733
December	583,727	1,149	45,173	46,322	85,925	290,069	14,336	10,477	353,230	378,043
2016										
January	500,284	1,019	44,952	45,971	88,776	287,546	15,566	9,732	357,968	383,265
February	575,812	789	48,910	49,699	89,434	292,063	16,581	9,529	358,932	385,042
March	556,499	759	48,664	49,423	89,554	296,605	19,736	9,379	363,978	393,093
April	556,826	813	47,819	48,632	88,376	294,349	19,686	9,120	368,619	397,425
May	578,269	989	47,373	48,363	92,545	296,374	13,652	7,757	378,006	399,415
June	565,323	115	42,144	42,259	93,175	297,875	14,853	8,058	374,216	397,128

¹ Excludes claims on Cereal and Sugar Finance Corporation (C&SFC).

Source: Central Bank of Kenya.

1.6 SECTORAL DISTRIBUTION OF CREDIT FACILITIES (Cont'd.) (Shillings million)

Table 1.6.1

End of	Private Sector										TOTAL
	Building & Construction	Transport & Communication	Finance & Insurance	Real Estate	Mining & Quarrying	Private House holds	Consumer Durables	Business Services	Other Activity	Total	
2012											
January	52,305	85,684	25,882	138,367	26,451	156,106	73,623	75,685	135,180	1,162,950	1,478,820
February	55,170	85,598	27,126	141,042	26,731	151,885	75,272	78,854	144,493	1,176,025	1,528,399
March	56,003	87,005	27,817	143,440	26,432	157,470	76,602	78,782	134,024	1,187,763	1,547,486
April	58,529	84,799	27,164	144,906	29,735	160,599	76,066	80,398	137,404	1,207,343	1,579,143
May	58,828	87,857	27,686	148,545	25,497	161,231	76,976	81,120	144,481	1,227,104	1,597,504
June	59,269	83,252	26,694	178,739	25,945	161,112	75,279	80,757	110,480	1,221,751	1,584,123
July	62,266	75,655	27,798	153,835	26,854	163,853	76,309	83,564	142,497	1,232,775	1,623,374
August	62,431	73,570	28,126	158,553	19,941	170,723	79,102	86,104	141,397	1,237,806	1,666,368
September	62,137	73,871	31,713	158,393	20,383	171,495	78,625	87,824	140,709	1,246,560	1,671,125
October	63,943	76,203	34,246	159,725	20,752	172,817	78,487	89,992	146,226	1,264,281	1,703,824
November	65,872	75,372	33,324	163,316	21,505	172,812	79,011	93,474	148,032	1,275,548	1,734,540
December	69,183	75,776	32,689	161,940	25,048	174,900	80,195	88,852	146,630	1,293,128	1,756,417
2013											
January	69,902	75,984	33,628	161,684	27,821	171,284	80,822	93,159	149,928	1,306,989	1,778,877
February	67,517	74,578	26,418	165,423	29,038	175,718	81,516	98,208	161,308	1,315,165	1,762,953
March	69,365	73,673	25,178	166,083	27,561	177,129	81,698	97,926	160,757	1,324,582	1,773,405
April	68,752	74,518	26,513	165,033	24,460	187,673	82,329	102,542	160,571	1,335,559	1,831,049
May	66,593	76,287	28,838	169,326	22,988	204,388	82,911	112,149	146,001	1,348,128	1,842,927
June	65,854	77,230	29,644	176,600	21,791	203,596	85,444	118,183	146,332	1,375,868	1,877,870
July	68,266	80,421	27,586	180,803	23,253	207,443	86,661	114,485	152,608	1,398,023	1,898,226
August	69,578	80,807	27,154	185,287	23,419	215,028	89,647	123,181	156,098	1,436,575	1,917,996
September	70,500	81,826	27,794	215,987	24,218	220,632	92,978	125,185	130,438	1,461,593	1,952,637
October	71,492	84,626	25,619	186,179	24,798	217,567	98,092	128,262	169,104	1,489,934	1,990,753
November	72,559	86,476	27,713	193,291	25,494	219,694	98,527	133,305	177,418	1,528,832	2,032,932
December	70,770	89,488	29,924	198,337	27,804	226,200	94,671	136,959	183,594	1,551,290	2,055,870
2014											
January	69,984	93,502	29,040	199,320	23,287	231,552	97,125	141,837	183,836	1,573,007	2,096,106
February	71,153	97,829	29,625	205,052	24,967	231,337	98,158	146,514	185,174	1,598,072	2,123,385
March	70,761	106,655	35,010	213,234	25,188	256,756	100,077	143,220	140,149	1,624,838	2,154,069
April	71,764	108,328	34,794	219,745	25,893	255,135	100,294	154,847	139,680	1,654,806	2,163,093
May	73,698	114,534	36,494	222,826	25,104	255,897	101,137	161,287	143,473	1,684,921	2,202,214
June	75,773	111,429	38,896	225,145	28,473	262,496	103,003	163,221	153,597	1,731,883	2,275,811
July	74,705	114,469	38,027	236,563	28,913	271,423	104,287	155,892	158,763	1,756,552	2,328,182
August	77,071	118,073	38,734	239,831	28,003	275,974	106,120	162,909	158,902	1,789,942	2,353,272
September	78,804	120,155	39,034	248,050	24,098	282,146	108,245	172,435	145,738	1,820,980	2,376,475
October	78,838	123,007	44,856	252,729	25,672	301,886	109,315	164,667	132,168	1,842,362	2,398,975
November	80,750	125,571	46,247	254,465	25,980	306,708	110,701	191,199	112,286	1,870,929	2,456,109
December	80,406	130,304	50,384	262,691	23,421	316,187	112,416	193,750	108,696	1,897,605	2,465,489
2015											
January	82,299	133,688	51,140	265,936	22,396	314,439	110,935	213,173	97,195	1,917,272	2,504,524
February	79,406	135,547	53,206	264,658	20,921	322,557	113,165	214,548	95,609	1,930,689	2,531,141
March	79,774	140,014	51,626	254,969	20,137	329,846	112,445	234,642	81,655	1,946,234	2,564,944
April	80,812	143,355	51,906	258,739	21,454	331,747	113,441	246,050	72,736	1,986,916	2,624,169
May	84,408	145,501	55,048	270,338	21,655	337,867	112,846	253,176	78,191	2,040,526	2,683,379
June	87,544	149,065	55,726	268,872	22,173	345,663	125,202	255,945	76,566	2,089,957	2,720,112
July	89,491	152,650	55,835	273,283	23,737	350,246	126,710	268,692	74,572	2,133,570	2,711,540
August	94,135	153,484	58,303	275,747	22,959	355,794	128,366	276,284	67,777	2,169,240	2,728,187
September	100,827	155,055	56,880	279,174	22,802	358,276	128,861	272,233	78,346	2,203,003	2,739,522
October	108,490	162,493	56,699	277,476	21,687	357,623	128,961	275,257	79,351	2,208,180	2,782,402
November	108,235	166,121	59,416	281,435	20,059	358,555	127,632	278,676	82,791	2,226,319	2,838,557
December	106,307	171,643	61,042	282,586	20,776	360,292	128,475	273,705	84,890	2,243,751	2,872,597
2016											
January	102,852	172,375	61,067	282,481	20,308	362,655	128,657	286,611	74,516	2,251,111	2,797,366
February	95,287	171,177	62,800	284,373	21,266	364,248	128,052	305,155	48,857	2,247,758	2,873,269
March	98,530	169,595	61,695	286,772	22,241	365,668	128,048	289,940	57,461	2,259,203	2,865,124
April	99,177	169,986	63,880	293,409	22,582	368,168	126,853	223,441	119,157	2,266,803	2,872,260
May	98,027	169,282	62,983	292,003	23,941	366,731	125,922	230,884	116,262	2,274,370	2,901,002
June	98,853	169,627	64,092	296,044	23,616	367,077	129,239	226,203	121,624	2,284,553	2,892,135

Source: Central Bank of Kenya.

2. DETAILED ACCOUNTS OF THE BANKING SYSTEM

2.1 CENTRAL BANK OF KENYA

Assets

(Shillings million)

Table 2.1.1

End of	Foreign Exchange \1				Kenya Treasury Bills and Bonds	Government Overdraft & Uncleared Effects	Claims on Banks and NBFIs			Claims on Private Sector	Revaluation Account	Other Assets	Total Assets
	Gold	Special Drawing Rights	Other	TOTAL			Advances & Discounts	Repurchase Agreements (REPOs)	TOTAL				
2012													
January	73.94	785.55	349,367.44	350,226.93	37,124.66	25,447.31	224.00	-	224.00	5,646.99	-	13,234.24	431,904.14
February	83.03	761.73	366,672.73	367,517.49	37,194.58	25,434.09	1,220.00	-	1,220.00	5,637.74	-	13,135.50	450,139.39
March	77.25	757.85	387,579.65	388,414.75	36,537.74	25,454.56	-	-	-	5,625.19	-	13,990.10	470,022.34
April	77.52	2,563.96	428,219.22	430,860.69	36,712.83	25,500.75	80.05	-	80.05	3,754.94	-	15,765.83	512,675.08
May	75.99	2,597.42	407,195.93	409,869.35	35,541.83	25,394.22	-	-	-	5,685.38	-	6,323.58	470,167.19
June	73.90	2,200.29	437,886.72	440,160.91	40,749.56	7,589.53	-	-	-	2,150.02	-	5,693.84	496,343.86
July	76.49	1,562.18	430,813.63	432,452.31	39,239.95	25,465.67	-	-	-	2,134.85	-	5,401.01	504,693.79
August	78.13	1,577.03	452,169.55	453,824.70	34,275.27	17,817.79	-	-	-	2,194.89	-	5,163.54	513,276.20
September	84.99	1,605.97	464,454.33	466,145.30	32,011.94	25,481.09	-	-	-	2,181.96	-	4,505.66	530,325.95
October	81.60	1,109.96	465,635.55	466,827.10	32,108.71	25,472.10	-	-	-	2,222.15	-	4,641.92	531,271.98
November	83.16	1,113.17	490,326.13	491,522.46	32,211.75	25,465.27	-	-	-	2,283.95	-	4,491.16	555,974.59
December	80.10	596.05	488,587.55	489,263.69	31,702.70	25,462.34	-	-	-	2,288.24	-	4,900.43	553,617.40
2013													
January	81.75	127.68	472,957.62	473,167.05	30,777.30	25,680.43	-	-	-	2,337.20	-	28,158.71	560,120.70
February	77.18	1,292.11	449,603.56	450,972.85	30,483.50	25,479.46	-	-	-	3,843.53	-	26,461.10	537,240.44
March	76.95	1,268.13	462,100.08	463,445.16	30,058.81	25,470.23	-	-	-	3,841.81	-	26,539.62	549,355.63
April	68.81	1,914.67	502,624.67	504,608.15	30,076.68	34,521.60	-	-	-	3,848.99	-	26,612.92	599,668.33
May	67.56	2,972.26	525,425.01	528,464.83	29,860.44	34,242.52	-	-	-	3,845.59	-	26,608.82	623,022.22
June	58.20	2,694.08	528,091.88	530,844.16	29,302.61	7,152.53	-	-	-	3,836.83	-	26,391.52	597,527.65
July	65.17	2,093.53	541,827.61	543,986.31	32,298.83	15,527.54	-	-	-	3,827.82	-	26,754.47	622,394.98
August	69.59	2,087.32	538,003.35	540,160.26	32,197.78	32,767.34	-	-	-	3,847.03	-	29,420.77	638,393.19
September	64.93	2,097.27	546,755.41	548,917.62	32,346.57	34,265.66	-	-	-	3,847.64	-	28,844.59	648,222.07
October	63.64	1,583.36	531,904.92	533,551.92	32,120.17	28,086.59	-	15,722.99	15,722.99	3,819.20	-	28,643.15	641,944.01
November	60.45	1,368.81	548,809.86	550,239.13	32,624.59	34,243.63	-	-	-	3,833.47	-	29,118.77	650,059.60
December	58.54	2,623.59	569,287.28	571,969.41	30,677.58	34,234.54	-	9,977.79	9,977.79	3,810.25	-	29,025.21	679,694.77
2014													
January	61.40	1,954.10	572,726.64	574,742.14	31,672.09	22,537.87	-	-	-	3,799.88	-	28,709.04	661,461.01
February	64.93	1,952.95	572,693.73	574,711.60	35,119.96	34,233.51	-	-	-	3,790.31	-	28,652.58	676,507.97
March	63.25	1,958.92	578,841.71	580,863.89	30,252.83	34,225.98	-	-	-	3,773.68	-	28,415.17	677,531.55
April	63.38	1,740.79	592,206.05	594,010.21	28,826.88	34,263.89	-	-	-	3,756.33	-	29,182.83	690,040.14
May	62.38	692.32	576,613.86	577,368.55	28,879.10	39,162.30	-	-	-	3,727.00	-	29,005.73	678,142.68
June	65.15	692.47	575,557.38	578,315.01	28,949.62	37,307.75	-	-	-	3,709.66	-	35,589.87	863,871.91
July	64.15	16.63	700,083.96	700,164.74	29,906.43	31,695.14	720.29	-	720.29	3,720.12	-	32,972.35	799,179.07
August	64.32	3,368.14	695,982.38	699,414.83	29,631.04	30,407.85	-	29,183.57	29,183.57	3,739.54	-	33,434.89	825,811.72
September	61.36	3,333.51	691,412.56	694,807.43	29,379.14	34,395.16	-	-	-	3,726.49	-	33,414.97	795,723.19
October	59.88	2,817.70	669,504.07	672,381.66	28,142.55	18,328.77	-	-	-	3,702.94	-	33,372.39	755,928.30
November	60.37	2,313.13	663,095.00	665,468.51	28,212.01	16,521.89	-	-	-	3,694.76	-	33,071.42	746,968.59
December	61.46	1,179.20	722,038.49	723,279.14	28,299.68	30,954.87	-	-	-	3,675.92	-	33,311.52	819,521.13
2015													
January	65.25	512.77	702,159.82	702,737.84	27,816.56	27,515.20	-	-	-	3,657.85	-	33,405.57	795,133.02
February	62.50	3,411.09	710,090.72	713,564.31	27,867.32	34,239.58	-	-	-	3,633.36	-	4,576.98	783,881.55
March	61.70	3,370.33	703,774.02	707,206.05	27,940.66	37,460.51	-	-	-	3,602.32	-	33,407.74	809,617.28
April	64.32	2,991.19	701,592.20	704,647.71	27,985.67	29,807.38	-	-	-	3,619.44	-	33,589.61	799,649.81
May	65.63	2,561.80	709,106.39	711,733.81	28,071.98	21,122.80	-	-	-	3,563.44	-	33,426.41	797,918.44
June	65.55	4,384.56	703,740.94	708,191.06	26,742.42	36,576.32	-	-	-	3,542.42	-	33,271.04	808,323.26
July	62.71	4,527.97	702,671.56	707,262.24	68,646.35	41,722.30	80.04	-	80.04	3,556.28	-	31,666.14	852,933.35
August	66.47	4,617.93	706,138.55	710,822.96	67,823.79	46,112.78	-	-	-	3,595.85	-	39,194.62	867,549.99
September	66.92	4,670.02	678,644.07	683,381.01	63,838.71	45,971.36	-	-	-	3,611.43	-	39,070.17	835,872.67
October	66.00	3,946.48	733,947.84	737,960.32	64,857.65	36,955.88	-	27,917.37	27,917.37	3,603.32	-	37,773.33	909,067.88
November	60.94	3,373.40	723,108.12	726,542.46	55,848.61	36,612.85	-	12,878.18	12,878.18	3,577.57	-	37,523.98	872,983.64
December	61.40	1,489.18	763,576.29	765,126.88	57,958.26	45,258.22	-	13,293.56	13,293.56	3,564.71	-	37,474.82	922,676.45
2016													
January	64.62	2,048.99	756,136.45	758,250.05	46,518.28	35,716.97	-	9,692.57	9,692.57	3,539.03	-	37,468.34	891,185.25
February	70.28	2,024.09	761,212.45	763,306.82	41,219.14	43,637.66	-	8,878.41	8,878.41	3,519.80	-	37,621.56	898,183.39
March	70.13	1,958.21	786,131.45	788,159.79	33,283.98	46,520.67	-	17,942.50	17,942.50	3,500.63	-	37,163.49	926,571.06
April	71.70	1,428.51	802,429.97	803,930.18	28,870.33	44,904.03	-	39,460.95	39,460.95	3,496.63	-	44,528.82	965,190.96
May	68.74	3,853.43	796,061.74	799,983.92	28,921.83	44,267.07	7,932.00	35,861.48	43,793.48	3,467.38	-	37,692.04	958,125.72
June	75.26	1,923.25	824,996.03	826,994.55	34,938.77	44,283.39	6,497.00	28,705.76	35,202.76	3,455.05	-	37,457.16	982,331.68

\1 Valued at end period exchange rate.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Liabilities

(Shillings million)

Table 2.1.2

End of	Capital	General Reserve Fund	Currency in Circulation ¹	DEPOSITS					Other Liabilities ²	Total Liabilities
				Government	Local Banks	External Banks	IMF	Other public		
2012										
January	5,000	64,030	160,142	14,083	83,998	7,737	61,634	11,642	23,639	431,904
February	5,000	64,030	158,885	43,735	72,783	8,071	60,754	15,896	20,986	450,139
March	5,000	64,030	162,122	40,899	95,788	7,073	60,444	13,599	21,067	470,022
April	5,000	64,030	159,524	43,302	85,000	5,808	70,111	19,061	60,838	512,675
May	5,000	64,030	159,050	36,116	77,937	8,899	71,314	15,660	32,162	470,167
June	5,000	71,561	159,210	37,687	98,071	7,581	68,896	17,587	30,752	496,344
July	5,000	62,662	162,653	38,099	94,796	8,379	68,138	20,341	44,625	504,694
August	5,000	62,662	165,880	55,861	84,347	8,691	68,760	15,798	46,277	513,276
September	5,000	62,662	162,580	45,143	96,445	10,779	70,240	14,886	62,591	530,326
October	5,000	62,662	170,897	39,368	79,550	9,572	69,486	18,306	76,431	531,272
November	5,000	62,662	176,435	43,547	103,219	12,964	79,540	15,701	56,905	555,975
December	5,000	62,662	187,737	46,296	105,887	11,653	85,261	14,446	34,675	553,617
2013										
January	5,000	43,885	177,402	26,628	96,621	12,479	80,095	17,568	100,442	560,121
February	5,000	43,885	187,040	2,599	100,061	12,772	77,791	15,949	97,343	537,240
March	5,000	43,890	186,107	6,310	101,472	10,660	76,394	15,940	103,582	549,356
April	5,000	43,890	182,116	10,371	85,733	9,951	84,037	22,249	156,320	599,668
May	5,000	43,890	181,206	69,091	100,644	11,270	84,173	15,407	112,340	623,022
June	5,000	43,891	183,122	57,324	104,320	9,281	85,079	19,933	89,578	597,528
July	5,000	36,480	186,430	96,119	97,553	12,046	86,192	27,737	74,838	622,395
August	5,000	36,841	187,887	110,035	121,922	9,827	86,162	24,466	56,253	638,393
September	5,000	36,841	184,746	78,974	105,602	9,301	86,547	26,373	91,016	648,222
October	5,000	44,251	194,305	93,459	112,945	9,608	85,182	26,518	49,596	641,944
November	5,000	47,955	197,492	64,538	119,286	7,541	86,024	31,656	56,465	650,060
December	5,000	47,955	209,990	76,793	110,773	10,377	94,845	30,948	54,264	679,695
2014										
January	5,000	47,943	197,528	70,867	104,793	12,094	128,279	33,778	17,206	661,461
February	5,000	47,943	197,682	72,310	117,806	9,943	128,785	35,758	18,883	676,508
March	5,000	47,943	198,946	52,154	113,016	8,824	129,170	28,779	48,745	677,532
April	5,000	47,943	199,734	32,470	116,641	11,767	129,832	32,635	75,101	690,040
May	5,000	47,943	196,751	23,634	133,843	11,068	129,874	27,915	45,594	678,143
June	5,000	47,955	199,966	242,293	123,767	11,420	130,064	32,184	34,907	863,872
July	5,000	44,197	206,570	192,535	98,084	13,792	128,930	32,679	34,316	799,179
August	5,000	44,197	205,927	152,937	151,126	12,444	128,653	34,269	34,945	825,812
September	5,000	44,197	200,785	110,808	121,971	12,412	127,358	32,876	97,814	795,723
October	5,000	44,236	207,518	99,112	141,087	11,213	126,110	27,068	59,068	755,928
November	5,000	65,426	210,315	98,601	135,883	10,694	125,358	29,351	27,498	746,969
December	5,000	65,426	221,930	151,270	158,111	10,602	123,218	26,729	28,543	819,521
2015										
January	5,000	65,426	212,859	160,773	137,294	13,647	120,543	26,248	13,808	795,133
February	5,000	65,426	214,127	115,410	137,499	16,664	120,422	28,744	55,751	783,882
March	5,000	65,426	218,136	126,631	128,144	16,433	119,015	27,756	75,736	809,617
April	5,000	65,426	220,196	128,534	132,901	18,361	122,524	28,827	34,813	799,650
May	5,000	65,426	219,536	108,307	143,194	18,478	125,358	29,512	53,402	797,918
June	5,000	65,426	222,178	86,411	149,810	17,141	125,775	31,260	86,359	808,323
July	5,000	56,573	229,128	82,453	154,202	19,400	129,803	32,757	109,338	852,933
August	5,000	56,573	228,228	61,767	139,236	20,245	132,747	30,321	164,086	867,550
September	5,000	58,089	221,990	63,155	154,707	19,898	134,215	25,443	130,292	835,873
October	5,000	58,089	225,946	114,639	207,930	19,189	128,267	25,266	93,584	909,068
November	5,000	116,476	229,919	101,538	161,151	19,587	126,353	27,750	50,661	872,984
December	5,000	116,476	240,931	146,836	151,499	17,869	125,872	29,634	57,492	922,676
2016										
January	5,000	-3,178	224,633	143,926	157,246	17,701	125,440	53,139	167,277	891,185
February	5,000	-11,051	227,828	131,529	156,053	18,953	125,267	44,052	200,552	898,183
March	5,000	-8,147	231,976	160,564	169,924	20,959	126,426	54,138	165,732	926,571
April	5,000	-6,404	236,080	182,662	148,893	12,895	126,261	57,590	202,214	965,191
May	5,000	-9,354	231,584	188,511	158,817	10,654	124,685	72,101	176,129	958,126
June	5,000	-19,780	234,751	233,962	155,337	14,174	122,438	64,310	172,141	982,332

¹ All commemorative coins sold by June 2014.

² Adjusted to include provisions for loan losses by banks under liquidation from January 2005.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Notes in Circulation (Shillings million)

Table 2.1.3

End of	5/-	10/-	20/-	50/-	100/-	200/-	500/-	1000/-	Unspecified Notes	Total
2012										
January	29	120	200	3,328	8,129	8,916	16,232	118,495	60	155,510
February	29	120	200	3,308	8,018	8,801	15,925	117,722	30	154,153
March	29	120	200	3,322	8,163	8,955	16,205	120,711	-418	157,288
April	29	120	200	3,318	8,090	8,799	15,425	118,313	-66	154,227
May	29	120	200	3,299	8,181	8,802	15,242	117,443	-128	153,190
June	29	120	200	3,280	8,147	8,276	14,887	119,661	-277	154,324
July	29	120	200	3,284	8,217	8,168	15,298	122,361	-335	157,342
August	29	120	200	3,365	8,468	8,222	15,532	125,103	4	161,044
September	29	120	200	3,407	8,435	8,028	15,307	122,418	-429	157,515
October	29	120	200	3,528	8,751	8,424	16,596	128,317	-44	165,921
November	29	120	200	3,607	8,934	8,628	16,986	132,444	271	171,219
December	29	120	200	3,740	9,247	8,895	18,430	141,284	437	182,383
2013										
January	29	120	200	3,885	9,331	8,654	16,987	132,756	102	172,064
February	29	120	200	4,092	9,745	8,823	17,510	141,153	-10	181,662
March	29	119	200	4,031	9,676	8,696	17,356	140,547	38	180,694
April	29	119	200	3,856	9,235	8,473	16,972	137,949	-504	176,330
May	0	119	200	3,735	9,222	8,484	16,821	137,186	78	175,846
June	0	119	200	3,686	9,238	8,548	17,117	138,581	27	177,517
July	0	119	200	3,693	9,335	8,724	17,395	141,310	23	180,777
August	0	119	200	3,690	9,425	8,968	17,572	143,137	-758	183,111
September	0	119	200	4,407	9,396	8,879	17,134	139,448	94	178,903
October	0	119	200	3,796	9,398	9,230	18,461	147,206	40	188,411
November	0	119	200	3,873	9,631	9,335	18,762	149,547	95	191,468
2014										
January	0	119	199	3,945	9,584	9,278	19,074	149,175	49	191,425
February	0	119	199	3,868	9,581	9,280	18,813	149,599	98	191,559
March	0	119	199	3,878	9,606	9,274	18,644	151,011	35	192,766
April	0	119	199	3,897	9,733	9,345	18,887	151,214	106	193,501
May	0	119	199	3,862	9,576	9,289	18,542	148,803	73	190,465
June	0	119	199	3,893	9,581	9,341	18,915	151,515	75	193,640
July	0	119	199	3,946	9,729	9,410	19,158	157,601	36	200,199
August	0	119	199	3,948	9,881	9,534	19,083	156,579	82	199,426
September	0	119	199	3,992	9,845	9,465	18,413	152,232	42	194,308
October	0	119	199	3,907	10,039	9,764	19,222	157,609	310	201,171
November	0	119	199	3,966	10,101	9,811	19,385	160,082	41	203,705
December	0	119	199	4,003	10,270	9,994	20,505	169,977	188	215,255
2015										
January	0	119	199	3,966	10,086	9,650	19,380	162,679	56	206,137
February	0	119	199	3,992	10,256	9,802	19,543	163,376	69	207,358
March	0	119	199	3,954	10,324	9,959	19,862	166,831	62	211,311
April	0	119	199	4,011	10,293	9,939	20,009	168,668	74	213,312
May	0	119	199	4,018	10,224	9,806	19,657	168,097	82	212,202
June	0	119	199	4,053	10,196	9,891	19,498	171,334	44	215,335
July	0	119	199	4,122	10,321	1,010	19,728	177,418	9184	222,102
August	0	119	199	4,136	10,380	1,014	19,500	176,594	9194	221,137
September	0	119	199	4,163	10,373	10,028	18,945	170,919	106	214,853
October	0	119	199	4,233	10,483	10,051	19,246	174,332	87	218,750
November	0	119	199	4,226	10,716	9,955	19,389	177,981	82	222,669
December	0	119	199	4,268	10,884	9,869	20,131	188,068	74	233,612
2016										
January	0	119	199	4,279	10,605	9,553	18,471	173,950	89	217,177
February	0	119	199	4,349	10,693	9,441	18,397	177,139	84	220,338
March	0	119	199	4,447	10,560	9,504	18,884	180,723	88	224,436
April	0	119	199	4,458	10,017	9,628	18,752	184,799	165	227,973
May	0	119	199	4,398	9,502	9,496	18,053	182,205	74	223,972
June	0	119	199	4,344	9,846	8,980	17,992	185,922	-211	227,402

Note: 5 shillings notes demonetized with effect from December 31, 2011.

Source: Central Bank of Kenya.

2.1 CENTRAL BANK OF KENYA

Coins in Circulation (Shillings million)

Table 2.1.4

End of	-/05	-/10	-/25	-/50	1/-	2/-	5/-	10/-	20/-	40/-	Commemorative Coins	Unspecified Coin	Total	Total Notes & Coins
2012														
January	15	36	0	137	584	1	917	1,288	1,656	159	6	3.0	4,802	160,312
February	15	36	0	137	587	1	917	1,288	1,655	171	6	3.0	4,817	158,970
March	15	36	0	137	593	1	917	1,288	1,655	187	6	3.0	4,839	162,127
April	15	36	0	137	598	1	917	1,288	1,656	204	6	3.2	4,862	159,089
May	15	36	0	137	604	1	917	1,289	1,656	220	6	3.2	4,884	158,073
June	15	36	0	137	606	1	917	1,289	1,656	228	6	0.0	4,891	159,216
July	15	36	0	137	608	1	917	1,289	1,656	240	6	6.5	4,912	162,255
August	15	36	0	137	613	1	917	1,288	1,656	270	6	0.0	4,939	165,984
September	15	36	12	158	582	1	917	1,289	1,656	295	6	0.0	4,967	162,483
October	15	36	0	137	618	1	927	1,314	1,683	315	6	-1.0	5,052	170,973
November	15	36	0	137	621	1	949	1,374	1,748	337	6	-1.0	5,223	176,441
December	15	36	0	138	622	1	958	1,393	1,775	343	6	-1.0	5,285	187,667
2013														
January	15	36	0	138	623	1	965	1,411	1,793	351	6	-1.3	5,337	177,401
February	15	36	0	138	624	1	971	1,437	1,802	355	6	-1.0	5,383	187,045
March	15	36	0	138	626	1	976	1,460	1,806	359	6	-1.0	5,419	186,113
April	15	36	0	138	628	1	981	1,487	1,808	367	6	-1.8	5,464	181,794
May	5	11	1	138	631	1	983	1,518	1,835	374	6	32.7	5,536	181,382
June	0	0	0	138	635	0	985	1,545	1,871	376	6	54.1	5,551	183,041
July	0	0	0	138	639	0	985	1,568	1,919	378	6	2.4	5,628	186,405
August	0	0	0	138	644	0	986	1,601	1,952	379	6	9.2	5,699	188,810
September	0	0	0	138	647	0	986	1,632	1,985	380	6	2.4	5,768	184,671
October	0	0	0	138	652	0	995	1,664	2,023	380	6	2.4	5,852	194,263
November	0	0	0	138	657	0	1,005	1,692	2,055	379	6	2.4	5,927	197,395
December	0	0	0	138	661	0	1,017	1,724	2,087	380	6	2.4	6,008	209,995
2014														
January	0	0	0	138	664	0	1,027	1,748	2,113	381	6	2.4	6,073	197,498
February	0	0	0	138	666	0	1,035	1,768	2,135	380	6	2.4	6,123	197,682
March	0	0	0	138	669	0	1,045	1,790	2,157	379	6	2.4	6,180	198,946
April	0	0	0	138	673	0	1,056	1,810	2,179	375	6	2.4	6,233	199,734
May	0	0	0	138	676	0	1,066	1,830	2,200	375	6	2.4	6,286	196,751
June	0	0	0	138	677	0	1,072	1,846	2,217	374	0	2.4	6,326	199,966
July	0	0	0	138	681	0	1,082	1,865	2,232	372	0	2.4	6,372	206,570
August	0	0	0	138	683	0	1,092	1,885	2,252	372	0	79.9	6,500	205,927
September	0	0	0	137	685	0	1,102	1,908	2,270	371	0	2.4	6,477	200,785
October	0	0	0	137	688	0	1,115	1,935	2,298	371	0	-198	6,347	207,518
November	0	0	0	137	690	0	1,127	1,960	2,322	371	0	2.4	6,610	210,315
December	0	0	0	137	693	0	1,140	1,985	2,347	370	0	1.9	6,674	221,930
2015														
January	0	0	0	137	695	0	1,149	2,003	2,365	370	0	2.4	6,722	212,859
February	0	0	0	137	698	0	1,159	2,020	2,382	371	0	2.4	6,770	214,127
March	0	0	0	137	701	0	1,170	2,041	2,401	372	0	2.4	6,825	218,136
April	0	0	0	137	704	0	1,182	2,063	2,422	376	0	-0.2	6,884	220,196
May	0	0	0	137	707	0	1,192	2,081	2,444	376	0	395.4	7,333	219,536
June	0	0	0	137	710	0	1,200	2,098	2,464	376	0	-142.6	6,843	222,178
July	0	0	0	137	713	0	1,208	2,112	2,476	377	0	2.4	7,026	229,128
August	0	0	0	137	716	0	1,216	2,132	2,493	378	0	17.4	7,091	228,228
September	0	0	0	137	719	0	1,227	2,155	2,518	379	0	2.4	7,137	221,990
October	0	0	0	137	722	0	1,239	2,176	2,539	380	0	2.4	7,196	225,946
November	0	0	0	137	726	0	1,249	2,195	2,560	380	0	2.4	7,250	229,919
December	0	0	0	137	731	0	1,263	2,218	2,586	382	0	2.4	7,319	240,931
2016														
January	0	0	0	137	733	0	1,270	2,237	2,607	380	0	2.4	7,365	224,542
February	0	0	0	137	736	0	1,278	2,252	2,620	380	0	2.4	7,404	227,742
March	0	0	0	137	740	0	1,290	2,266	2,633	374	0	10.4	7,441	231,877
April	0	0	0	137	744	0	1,301	2,286	2,645	376	0	452.4	7,489	235,462
May	0	0	0	137	747	0	1,310	2,306	2,661	374	0	2.4	7,536	231,508
June	0	0	0	137	749	0	1,318	2,320	2,666	367	0	2.4	7,557	234,959

Note: * 5 cents, 10 cents, 25cents, and 2 shillings coins demonetized with effect from December 31, 2011.

*Commemorative coins stock sold by June 2014.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Analysis of Deposits^{\1} (Shillings million)

Table 2.2.1

End of	Demand						Time and Savings						Total
	Central Govt.	Other Public Sector	Private Sector			Banks	Central Govt.	Other Public Sector	Private Sector			Banks	
			NBFIs	Others	Total				NBFIs	Others	Total		
2012													
January	70,353	23,465		441,801	441,801	2,165	32,136	42,907		874,274	874,274	8,763	1,495,916
February	75,368	23,130		446,874	446,874	2,348	30,676	41,805		867,634	867,634	9,205	1,497,062
March	75,062	28,863		435,746	435,746	2,083	29,707	44,226		886,741	886,741	6,289	1,508,719
April	81,713	27,921		448,948	448,948	2,483	29,567	38,541		895,843	895,843	9,773	1,534,791
May	79,408	26,524		441,463	441,463	2,592	35,542	41,031		932,702	932,702	11,928	1,571,302
June	74,071	25,153		448,738	448,738	2,270	34,819	45,689		952,201	952,201	9,040	1,591,983
July	58,975	24,137		460,739	460,739	2,559	25,974	39,449		961,804	961,804	8,668	1,582,306
August	65,707	25,748		466,967	466,967	2,359	34,689	42,959		977,431	977,431	8,416	1,624,278
September	74,588	28,161		486,044	486,044	2,708	35,838	48,854		983,972	983,972	8,709	1,668,874
October	65,967	22,027		516,023	516,023	2,848	37,005	42,375		988,849	988,849	8,247	1,683,342
November	73,059	26,357		501,898	501,898	2,831	31,704	42,268		1,033,811	1,033,811	7,836	1,719,974
December	71,643	24,895		515,144	515,144	2,379	36,959	35,600		1,007,588	1,007,588	6,392	1,701,302
2013													
January	72,055	24,259		511,868	511,868	1,469	35,398	35,801		1,015,174	1,015,174	10,864	1,707,591
February	66,939	26,903		518,736	518,736	2,277	38,317	34,866		1,020,221	1,020,221	6,414	1,714,673
March	76,390	25,302		522,692	522,692	1,696	36,351	30,893		1,027,213	1,027,213	10,686	1,731,223
April	70,307	29,829		549,943	549,943	1,954	34,510	26,751		1,045,424	1,045,424	9,491	1,768,211
May	69,649	30,356		554,026	554,026	2,743	36,523	31,370		1,062,085	1,062,085	8,586	1,795,338
June	62,692	37,836		543,738	543,738	2,531	35,724	31,334		1,059,088	1,059,088	7,414	1,780,358
July	64,692	35,871		535,120	535,120	2,203	37,632	30,076		1,075,569	1,075,569	7,746	1,788,909
August	84,697	34,761		536,447	536,447	3,084	34,232	35,771		1,082,242	1,082,242	8,867	1,820,100
September	86,724	37,025		563,704	563,704	2,482	42,336	35,259		1,074,047	1,074,047	9,657	1,851,234
October	81,781	33,376		572,943	572,943	3,152	41,068	33,689		1,078,407	1,078,407	11,563	1,855,978
November	59,635	32,527		567,632	567,632	1,867	45,530	31,777		1,114,188	1,114,188	7,346	1,860,503
December	78,162	32,446		557,993	557,993	2,503	45,180	29,577		1,159,056	1,159,056	10,284	1,915,201
2014													
January	75,391	29,379		576,464	576,464	3,117	40,787	29,159		1,173,329	1,173,329	7,706	1,935,334
February	76,917	30,605		594,743	594,743	2,033	40,533	27,736		1,160,173	1,160,173	10,431	1,943,173
March	80,778	27,313		608,486	608,486	4,059	39,294	25,303		1,186,543	1,186,543	9,221	1,980,999
April	88,335	26,422		619,677	619,677	3,243	44,766	29,999		1,209,902	1,209,902	9,486	2,031,831
May	82,792	26,961		622,361	622,361	2,369	48,759	26,583		1,241,687	1,241,687	9,652	2,061,166
June	85,649	30,306		646,924	646,924	3,345	46,910	29,038		1,231,996	1,231,996	7,380	2,081,550
July	88,549	29,421		624,480	624,480	5,817	44,091	29,313		1,284,129	1,284,129	6,744	2,112,544
August	84,137	33,558		618,682	618,682	4,000	44,689	39,622		1,321,709	1,321,709	5,119	2,151,518
September	83,730	52,357		610,736	610,736	3,662	45,016	36,604		1,333,763	1,333,763	4,461	2,170,331
October	85,701	42,742		631,901	631,901	3,799	46,899	34,639		1,341,394	1,341,394	10,361	2,197,436
November	82,568	39,819		649,773	649,773	4,767	50,432	39,906		1,348,052	1,348,052	4,922	2,220,240
December	94,437	36,005		656,871	656,871	5,306	53,181	38,304		1,386,663	1,386,663	9,487	2,280,254
2015													
January	92,384	58,179		626,496	626,496	3,164	49,932	32,290		1,413,977	1,413,977	5,741	2,282,163
February	97,073	41,523		660,072	660,072	3,496	46,334	31,014		1,466,084	1,466,084	4,775	2,350,372
March	101,711	42,707		681,105	681,105	4,090	46,741	30,439		1,434,094	1,434,094	6,439	2,347,326
April	117,080	50,448		683,467	683,467	3,234	41,052	31,371		1,469,487	1,469,487	4,843	2,400,982
May	105,728	61,279		673,127	673,127	3,805	49,060	32,884		1,517,211	1,517,211	6,051	2,449,144
June	105,734	56,671		699,045	699,045	3,622	44,497	33,502		1,557,348	1,557,348	5,591	2,506,010
July	99,928	48,493		702,760	702,760	2,629	45,003	34,407		1,533,232	1,533,232	7,437	2,473,888
August	90,991	52,632		706,535	706,535	2,880	46,072	41,754		1,548,615	1,548,615	9,351	2,499,598
September	92,389	52,831		688,148	688,148	1,900	53,326	37,867		1,573,268	1,573,268	10,791	2,510,742
October	82,091	56,265		712,515	712,515	1,153	48,602	41,540		1,547,287	1,547,287	7,439	2,496,893
November	98,807	53,644		708,401	708,401	1,035	48,463	41,968		1,578,029	1,578,029	5,396	2,535,772
December	103,828	45,261		710,080	710,080	2,826	54,831	42,301		1,631,016	1,631,016	8,718	2,598,861
2016													
January	101,532	48,033	-	744,480	744,480	3,821	49,479	40,918	310	1,565,512	1,565,822	8,518	2,562,604
February	105,633	48,485	1	749,064	749,065	3,760	45,014	45,381	82	1,578,152	1,578,235	15,142	2,590,797
March	102,572	51,635	-	772,759	772,759	3,175	56,906	40,494	-	1,581,792	1,581,792	17,672	2,627,006
April	119,024	47,005	0	791,906	791,907	1,812	57,417	50,578	384	1,575,142	1,575,528	15,425	2,658,697
May	111,921	52,582	-	794,362	794,362	2,671	56,806	44,773	153	1,583,279	1,583,433	15,791	2,662,341
June	108,674	52,572	203	810,557	810,761	3,741	52,220	40,471	693	1,619,138	1,619,832	20,224	2,708,624

^{\1} Excludes local currency deposits by non-residents.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Liquid Assets (Shillings million)

Table 2.2.2

End of	Net Deposit Liabilities ^{\1}	Liquid Assets ^{\2}	Minimum Statutory	Excess(+)(or-)	Excess as a % of Deposit Liabilities
2012					
January	1,532,898	674,807	306,580	368,227	24.02
February	1,530,516	684,869	306,103	378,766	24.75
March	1,548,653	688,318	309,731	378,587	24.45
April	1,564,019	682,770	312,804	369,967	23.65
May	1,592,772	712,707	318,554	394,153	24.75
June	1,643,561	741,738	328,712	413,026	25.13
July	1,634,882	722,266	326,976	395,289	24.18
August	1,659,449	749,844	331,890	417,955	25.19
September	1,702,871	801,086	340,574	460,512	27.04
October	1,724,642	808,070	344,928	463,142	26.85
November	1,770,029	847,742	354,006	493,737	27.89
December	1,747,468	817,588	349,494	468,095	26.79
2013					
January	1,739,144	815,241	347,829	467,413	26.88
February	1,746,427	810,801	349,285	461,515	26.43
March	1,761,352	825,508	352,270	473,237	26.87
April	1,798,399	845,357	359,680	485,677	27.01
May	1,829,900	875,225	365,980	509,245	27.83
June	1,845,325	877,276	369,065	508,211	27.54
July	1,843,362	870,492	368,672	501,820	27.22
August	1,860,780	857,661	372,156	485,505	26.09
September	1,896,814	891,688	379,363	512,325	27.01
October	1,893,783	881,529	378,757	502,772	26.55
November	1,906,910	850,693	381,382	469,311	24.61
December	1,970,227	925,443	394,045	531,398	26.97
2014					
January	1,989,872	927,928	397,974	529,953	26.63
February	1,990,996	914,658	398,199	516,459	25.94
March	2,026,527	918,204	405,305	512,899	25.31
April	2,079,740	938,241	415,948	522,293	25.11
May	2,109,939	929,863	421,988	507,875	24.07
June	2,138,425	946,500	427,685	518,815	24.26
July	2,172,729	975,344	434,546	540,798	24.89
August	2,207,406	1,006,644	441,481	565,163	25.60
September	2,238,080	948,467	447,616	500,851	22.38
October	2,250,695	981,326	450,139	531,187	23.60
November	2,276,053	1,004,797	455,211	549,587	24.15
December	2,327,188	1,050,496	465,438	585,059	25.14
2015					
January	2,341,790	1,065,574	468,358	597,216	25.50
February	2,409,783	1,107,253	481,957	625,297	25.95
March	2,406,562	1,106,149	481,312	624,837	25.96
April	2,453,379	1,136,066	490,676	645,390	26.31
May	2,509,873	1,140,066	501,975	638,092	25.42
June	2,570,990	1,145,185	514,198	630,987	24.54
July	2,540,514	1,097,379	508,103	589,276	23.20
August	2,561,645	1,083,292	512,329	570,963	22.29
September	2,564,245	1,046,769	512,849	533,920	20.82
October	2,552,584	1,102,591	510,517	592,074	23.20
November	2,597,708	1,120,511	519,542	600,969	23.13
December	2,661,140	1,162,557	532,228	630,329	23.69
2016					
January	2,582,559.67	1,106,650	516,512	590,138	22.9
February	2,604,016.18	1,133,015	520,803	612,211	23.5
March	2,646,490.56	1,184,826	529,298	655,528	24.8
April	2,677,842.59	1,214,763	535,569	679,195	25.4
May	2,682,561.32	1,232,823	536,512	696,311	26.0
June	2,718,219.73	1,262,321	543,644	718,677	26.4

^{\1} Total deposits net of balances due to banks, NBFIs, building societies and mortgage finance companies.

^{\2} Includes cash in till, deposits with local and foreign banks, and local and foreign securities held.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Advances/Deposits and Cash Ratios (Shillings million)

Table 2.2.3

End of	Advances/Deposit Ratio						Cash/Deposit Ratio	
	Total Deposits ¹	Total Advances ²	Ratio %	Private Deposits	Private Advances	Ratio %	Notes and Coins in Tills and Balances at Central Bank	Ratio %
2012								
January	1,547,505	1,201,322	77.6	1,318,389	1,163,154	88.2	73,705	4.76
February	1,545,800	1,215,646	78.6	1,316,849	1,176,227	89.3	68,528	4.43
March	1,561,121	1,230,282	78.8	1,324,711	1,187,961	89.7	65,063	4.17
April	1,581,049	1,255,560	79.4	1,347,030	1,207,564	89.6	71,554	4.53
May	1,613,130	1,285,791	79.7	1,376,423	1,227,322	89.2	68,028	4.22
June	1,660,705	1,283,671	77.3	1,403,506	1,221,965	87.1	74,948	4.51
July	1,651,925	1,305,635	79.0	1,425,227	1,232,985	86.5	73,576	4.45
August	1,674,971	1,319,192	78.8	1,447,108	1,238,013	85.6	71,673	4.28
September	1,719,148	1,310,938	76.3	1,472,381	1,246,762	84.7	73,533	4.28
October	1,741,033	1,334,748	76.7	1,507,428	1,264,576	83.9	69,168	3.97
November	1,785,653	1,346,454	75.4	1,538,223	1,275,522	82.9	69,739	3.91
December	1,761,632	1,355,216	76.9	1,525,265	1,293,106	84.8	78,729	4.47
2013								
January	1,754,766	1,378,918	78.6	1,529,563	1,306,952	85.4	73,088	4.17
February	1,758,276	1,389,388	79.0	1,541,273	1,315,130	85.3	70,802	4.03
March	1,777,823	1,396,012	78.5	1,552,181	1,324,510	85.3	80,050	4.50
April	1,814,517	1,414,060	77.9	1,597,700	1,335,895	83.6	84,788	4.67
May	1,845,574	1,436,271	77.8	1,618,745	1,348,461	83.3	76,724	4.16
June	1,860,004	1,447,488	77.8	1,605,489	1,376,197	85.7	82,885	4.46
July	1,858,501	1,463,514	78.7	1,613,387	1,398,713	86.7	95,635	5.15
August	1,876,157	1,491,364	79.5	1,621,386	1,436,956	88.6	82,891	4.42
September	1,911,514	1,515,684	79.3	1,641,463	1,461,977	89.1	106,432	5.57
October	1,910,018	1,542,859	80.8	1,655,110	1,490,416	90.0	89,651	4.69
November	1,917,625	1,582,281	82.5	1,685,847	1,529,285	90.7	84,473	4.41
December	1,985,472	1,597,916	80.5	1,720,827	1,551,775	90.2	111,543	5.62
2014								
January	2,003,610	1,616,854	80.7	1,753,634	1,573,489	89.7	98,687	4.93
February	2,005,562	1,638,464	81.7	1,757,944	1,598,532	90.9	92,660	4.62
March	2,043,077	1,682,715	82.4	1,798,502	1,625,402	90.4	102,969	5.04
April	2,093,981	1,720,235	82.2	1,833,097	1,655,368	90.3	104,471	4.99
May	2,124,063	1,747,047	82.3	1,867,362	1,685,480	90.3	81,091	3.82
June	2,151,254	1,776,295	82.6	1,882,266	1,732,439	92.0	105,856	4.92
July	2,187,043	1,798,138	82.2	1,912,011	1,757,104	91.9	105,316	4.82
August	2,218,009	1,832,521	82.6	1,943,804	1,790,504	92.1	90,713	4.09
September	2,249,697	1,899,683	84.4	1,948,158	1,821,697	93.5	93,712	4.17
October	2,267,355	1,922,852	84.8	1,976,998	1,843,078	93.2	98,413	4.34
November	2,288,339	1,939,806	84.8	2,001,543	1,871,646	93.5	105,374	4.60
December	2,346,687	1,963,330	83.7	2,047,537	1,898,358	92.7	119,546	5.09
2015								
January	2,353,683	1,979,812	84.1	2,044,608	1,918,025	93.8	104,693	4.45
February	2,421,242	2,004,882	82.8	2,131,732	1,931,449	90.6	106,022	4.38
March	2,420,277	2,030,001	83.9	2,120,557	1,946,998	91.8	103,175	4.26
April	2,464,715	2,059,485	83.6	2,157,588	1,987,677	92.1	111,658	4.53
May	2,523,821	2,108,642	83.5	2,195,473	2,041,284	93.0	101,898	4.04
June	2,584,652	2,157,377	83.5	2,261,705	2,090,459	92.4	112,860	4.37
July	2,555,268	2,215,723	86.7	2,240,861	2,133,919	95.2	118,566	4.64
August	2,577,447	2,268,075	88.0	2,261,899	2,169,446	95.9	130,700	5.07
September	2,579,678	2,307,965	89.5	2,267,793	2,202,651	97.1	119,581	4.64
October	2,564,222	2,276,935	88.8	2,265,135	2,207,690	97.5	97,362	3.80
November	2,607,221	2,293,052	88.0	2,292,706	2,225,360	97.1	98,204	3.77
December	2,676,457	2,327,465	87.0	2,348,356	2,242,548	95.5	117,644	4.40
2015								
January	2,596,400	2,288,203	88.1	2,276,889	2,192,080	96.3	94,241	3.63
February	2,626,192	2,301,170	87.6	2,294,972	2,189,108	95.4	108,225	4.12
March	2,670,869	2,299,528	86.1	2,321,492	2,200,224	94.8	99,424	3.72
April	2,696,208	2,312,368	85.8	2,334,432	2,207,773	94.6	78,347	2.91
May	2,701,413	2,318,932	85.8	2,345,323	2,215,568	94.5	87,926	3.25
June	2,742,544	2,333,754	85.1	2,395,017	2,225,432	92.9	84,488	3.08

¹ Excludes non-residents' local currency deposits.

² Excludes non-residents' local currency loans and advances.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Bankers' Clearing House

Table 2.2.4

End of	Amount in (Ksh m)		Articles (Kshs 000)		Daily Average ¹			
	Credit	Debit	Credit	Debit	Amount (Kshs m)		Articles (Kshs 000)	
	Credit	Debit	Credit	Debit	Credit	Debit	Debit	Credit
2012								
January	26,679	176,335	651	1,564	1,213	8,015	30	71
February	29,181	175,605	771	1,589	1,390	8,362	37	76
March	31,955	184,595	843	1,591	1,453	8,391	38	72
April	29,289	173,293	695	1,430	1,542	9,121	37	75
May	33,099	195,336	841	1,714	1,505	8,879	38	78
June	30,090	174,280	758	1,543	1,505	8,714	38	77
July	33,180	191,263	765	1,716	1,508	8,694	35	78
August	33,796	181,288	745	1,582	1,469	7,882	32	69
September	29,929	172,938	690	1,489	1,496	8,647	35	74
October	35,406	199,721	766	1,735	1,539	8,684	33	75
November	33,290	184,871	906	1,595	1,513	8,403	41	73
December	37,456	178,223	830	1,454	2,081	9,901	46	81
2013								
January	32,756	191,106	732	1,630	1,489	8,687	74	33
February	33,669	178,229	736	1,566	1,683	8,911	78	37
March	32,773	168,899	750	1,420	1,639	8,445	71	38
April	36,116	193,000	818	1,566	1,720	9,190	75	39
May	39,558	198,903	894	1,714	1,798	9,041	78	41
June	32,916	176,614	754	1,517	1,646	8,831	76	38
July	40,753	210,122	929	1,814	1,772	9,136	79	40
August	38,101	186,726	834	1,536	1,732	8,488	70	38
September	36,077	194,590	787	1,600	1,718	9,266	76	37
October	40,026	212,554	855	1,726	1,740	9,241	75	37
November	37,030	195,694	874	1,580	1,763	9,319	75	42
December	44,003	203,599	964	1,555	2,316	10,716	82	51
2014								
January	36,325	207,113	772	1,656	1,651	9,414	75	41
February	37,494	197,476	853	1,644	1,875	9,874	82	43
March	41,344	207,684	909	1,691	1,969	9,890	81	43
April	39,067	206,985	821	1,606	1,953	10,349	80	41
May	42,817	215,198	930	1,759	2,039	10,248	84	44
June	37,878	203,556	800	1,672	1,804	9,693	80	38
July	41,336	222,339	940	1,815	1,797	9,667	79	41
August	41,163	203,585	870	1,606	1,960	9,695	76	41
September	42,243	227,609	900	1,809	1,920	10,346	82	41
October	44,061	225,077	997	1,768	2,098	10,718	84	47
November	38,766	201,772	819	1,549	1,938	10,089	77	41
December	50,290	228,686	1,066	1,683	2,647	12,036	89	56
2015								
January	37,974	204,266	793	1,582	1,808	9,727	75	38
February	39,257	210,149	851	1,683	1,963	10,507	84	43
March	48,378	234,721	1,082	1,873	2,199	10,669	85	49
April	42,817	216,233	895	1,614	2,141	10,812	81	45
May	43,152	216,344	956	1,718	2,158	10,817	86	48
June	43,309	230,943	977	1,777	2,062	10,997	85	47
July	45,282	231,526	999	1,587	1,969	10,066	69	43
August	42,056	211,732	909	1,746	2,003	10,082	83	43
September	44,047	221,317	925	1,746	2,002	10,060	79	42
October	43,110	210,504	818	1,679	2,053	10,024	80	39
November	40,136	210,504	818	1,583	1,911	10,024	75	39
December	53,815	237,016	1,122	1,700	2,446	10,773	77	51
2016								
January	35,675	199,510	706	1,512	1,784	9,975	76	35
February	44,741	220,108	967	1,744	2,131	10,481	83	46
March	47,985	230,435	993	1,781	2,285	10,973	85	47
April	45,294	219,123	921	1,582	2,157	10,434	75	44
May	47,615	228,352	1,048	1,762	2,164	10,380	80	48
June	44,144	211,828	988	1,686	2,102	10,087	80	47

¹ Only working days in each month.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Enterprises (Shillings million)

Table 2.2.5

End of	Small Scale Farm ¹ enterprises	Large Scale Farm ² Enterprises	Co-operative societies	Agricultural Boards ³	Total
2012					
January	21,738.78	27,405.48	1,040.77	6,461.02	56,646.06
February	22,202.97	23,075.36	1,881.69	6,564.91	53,724.93
March	21,485.69	23,331.75	1,001.94	6,651.43	52,470.81
April	21,878.79	24,099.20	1,006.36	6,764.88	53,749.22
May	22,608.87	24,105.53	1,012.77	6,773.46	54,500.62
June	26,786.00	21,767.99	1,004.09	6,685.41	56,243.49
July	26,073.65	23,960.12	1,036.53	6,690.35	57,760.64
August	23,205.63	26,945.90	1,033.90	6,748.48	57,933.90
September	25,376.56	27,004.74	943.83	4,592.37	57,917.51
October	24,467.06	26,704.97	693.43	5,093.91	56,959.36
November	24,444.35	26,599.19	1,015.41	4,645.83	56,704.77
December	26,713.74	26,896.85	947.23	4,676.77	59,234.59
2013					
January	27,528.74	28,815.07	962.95	4,665.06	61,971.81
February	25,960.66	27,136.41	926.56	4,501.16	58,524.79
March	25,574.44	27,209.81	926.37	4,421.84	58,132.46
April	23,443.23	27,044.01	606.41	5,112.05	56,205.70
May	22,829.35	31,029.87	642.63	1,507.83	56,009.67
June	22,551.37	32,140.83	1,093.19	1,725.93	57,511.31
July	23,303.45	33,091.43	1,943.14	1,876.99	60,215.01
August	23,933.91	34,443.51	673.35	1,660.24	60,711.01
September	23,050.06	32,936.55	678.02	1,046.08	57,710.71
October	20,676.47	30,299.13	3,054.71	1,676.59	55,706.90
November	23,646.22	32,998.19	1,722.75	1,678.16	60,045.33
December	26,187.41	33,021.33	692.00	1,648.02	61,548.76
2014					
January	35,281.97	22,432.51	2,471.20	1,642.56	61,828.25
February	34,260.84	23,850.35	709.14	1,626.06	60,446.39
March	35,358.22	26,015.99	742.91	1,787.48	63,904.59
April	36,223.60	24,777.16	2,114.48	1,674.73	64,789.97
May	36,576.29	25,032.26	765.38	3,003.36	65,377.29
June	36,099.37	28,741.51	775.10	1,773.50	67,389.48
July	36,565.54	27,791.46	2,147.16	4,191.93	70,696.08
August	37,727.99	29,691.35	792.14	4,227.30	72,438.78
September	39,495.78	28,576.79	723.78	4,273.58	73,069.93
October	36,465.02	33,958.21	731.53	4,306.08	75,460.83
November	26,125.69	45,703.60	838.20	4,701.69	77,369.19
December	25,857.01	42,944.49	740.11	7,453.36	76,994.97
2015					
January	27,396.85	41,152.71	3,626.28	3,815.86	75,991.70
February	27,016.86	42,704.98	693.98	4,075.34	74,491.16
March	25,345.31	44,790.31	696.78	4,571.21	75,403.61
April	26,562.59	43,923.03	2,444.28	5,318.40	78,248.29
May	27,785.47	47,747.85	719.31	5,186.06	81,438.69
June	28,663.47	47,756.05	3,841.09	5,319.70	85,580.32
July	31,016,663	52,150,061	784,168	5,370,456	89,321,348
August	31,393,763	55,580,854	796,852	5,500,364	93,271,833
September	32,372,669	53,261,859	806,809	5,670,275	92,111,611
October	30,774,143	52,063,367	824,575	5,485,671	89,147,756
November	28,971,204	52,136,896	823,847	5,594,246	87,526,193
December	30,582,872	52,681,306	819,593	5,527,211	89,610,982
2016					
January	31,084,285	53,772,121	810,697	5,634,883	91,301,986
February	31,441,866	54,738,953	812,930	5,635,746	92,629,495
March	30,509,484	55,413,778	818,508	5,807,481	92,549,251
April	30,861,249	51,618,664	15,593,243	5,766,478	103,839,634
May	39,856,282	48,501,338	828,308	5,724,398	94,910,327
June	32,951,027	55,728,159	890,668	6,025,985	95,595,839

¹ Small scale farm enterprises include individual farmers, groups of farmers (not co-operative societies) and farming companies who have 50 hectares of land or less.

² Large scale farm enterprises include individual farmers, groups of farmers (not co-operative societies) and farming companies who have 50 hectares of land or more.

³ Agricultural Boards include such statutory institutions like Agricultural Development Corporation, Pyrethrum Marketing Board, Cotton Lint and Seed Marketing Board and Kenya Tea Development Authority.

Source: Central Bank of Kenya.

2.2 COMMERCIAL BANKS

Outstanding Credit to Agriculture by Period of Credit (Shillings million)

Table 2.2.6

End of	Short-Term Credit ¹	Medium-Term credit ²	Long-Term credit ³	Total
2012				
January	34,582.71	9,055.73	13,007.62	56,646.06
February	33,921.69	10,704.40	9,098.84	53,724.93
March	33,227.96	8,981.45	10,261.40	52,470.81
April	34,370.43	9,453.90	9,924.89	53,749.22
May	34,203.59	10,365.33	9,931.71	54,500.62
June	35,651.92	9,760.79	10,830.78	56,243.49
July	35,665.91	9,765.26	10,534.42	55,965.59
August	37,690.29	10,898.49	9,345.12	57,933.90
September	37,527.36	10,936.51	9,453.64	57,917.51
October	35,619.50	10,862.30	10,477.57	56,959.36
November	35,280.46	10,579.16	10,845.15	56,704.77
December	36,283.89	11,762.18	11,188.52	59,234.59
2013				
January	38,134.88	11,790.94	12,045.99	61,971.81
February	36,115.38	10,707.98	11,701.44	58,524.79
March	36,918.65	10,035.51	11,178.30	58,132.46
April	33,795.45	12,497.98	9,912.27	56,205.70
May	27,334.50	13,631.52	15,043.65	56,009.67
June	29,025.33	13,266.16	15,219.82	57,511.31
July	30,740.62	14,666.00	14,808.39	60,215.01
August	32,185.86	13,415.39	15,109.76	60,711.01
September	29,274.42	13,749.86	14,686.42	57,710.71
October	26,157.41	14,177.52	15,371.98	55,706.90
November	29,649.97	14,703.05	15,692.31	60,045.33
December	28,540.00	16,540.42	16,468.34	61,548.76
2014				
January	30,122.20	15,717.47	15,988.57	61,828.25
February	29,265.61	14,964.72	16,216.06	60,446.39
March	31,478.44	17,225.07	15,201.08	63,904.59
April	33,430.40	15,693.51	15,666.06	64,789.97
May	33,359.68	15,230.29	16,787.31	65,377.29
June	34,962.72	16,298.77	16,127.99	67,389.48
July	36,744.10	15,917.58	18,034.40	70,696.08
August	37,771.51	15,822.95	18,844.32	72,438.78
September	36,917.54	17,900.58	18,251.81	73,069.93
October	39,903.00	16,909.30	18,648.54	75,460.83
November	40,235.89	17,710.31	19,422.99	77,369.19
December	40,815.30	17,397.41	18,782.26	76,994.97
2015				
January	41,481.31	17,463.75	17,046.63	75,991.70
February	40,232.80	15,967.44	18,290.92	74,491.16
March	39,454.05	17,370.25	18,579.31	75,403.61
April	39,641.69	18,986.74	19,619.86	78,248.29
May	41,115.66	19,421.64	20,901.39	81,438.69
June	43,548.30	21,165.59	20,866.43	85,580.32
July	45,979.35	21,057.11	22,284.89	89,321.35
August	47,432.83	22,908.56	22,930.44	93,271.83
September	46,207.05	21,403.25	24,501.31	92,111.61
October	40,856.85	23,365.04	24,925.87	89,147.76
November	40,439.77	23,879.11	23,207.32	87,526.19
December	42,595.68	22,251.64	24,763.66	89,610.98
2016				
January	41,301.99	25,191.02	24,808.98	91,301.99
February	42,532.26	25,115.89	24,981.35	92,629.49
March	41,773.31	25,140.34	25,635.60	92,549.25
April	53,619.47	29,542.11	20,678.06	103,839.63
May	46,713.84	25,300.45	22,896.03	94,910.33
June	45,258.35	27,626.90	22,710.59	95,595.84

¹ Short-Term credit refers to 0 to 2 years.

² Medium-Term credit refers to more than 2 years but less than 5 years.

³ Long-term credit refers to over 5 years.

Source: Central Bank of Kenya.

2.3 KENYA POST OFFICE SAVINGS BANK

Assets and Liabilities

(Shillings million)

Table 2.3.1

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Liabilities												
Balance due to depositors	18,391	19,775	20,623	23,877	21,208	22,072	23,232	21,777	20,958	21,240	19,893	17,359
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	3,153	2,829	2,603	584	1,434	2,616	707	2,097	2,327	2,233	2,928	2,057
Total	21,544	22,604	23,226	23,293	22,642	24,688	23,939	23,874	23,285	23,473	22,821	19,416
Assets												
Cash on hand and at Bank	1,077	704	483	541	746	1,841	2,779	462	277	762	608	1,062
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	31	231	231	131	131	231	31	831	31	31	31	31
Investments (Middle Market Value)	10,670	11,737	12,633	12,453	13,060	12,725	11,043	11,715	11,922	11,324	10,522	7,064
Reserve Account Deficiency	2,761	2,829	2,741	2,761	2,753	2,721	2,813	2,877	3,082	3,725	3,899	4,299
Other Assets	7,005	7,103	7,138	7,407	7,444	7,170	7,273	7,989	7,973	7,631	7,761	6,959
Total	21,544	22,604	23,226	23,293	22,642	24,688	23,939	23,874	23,285	23,473	22,821	19,416

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
Liabilities												
Balance due to depositors	16,687	14,982	16,566	16,681	15,337	15,444	15,552	15,208	15,228	15,590	15,548	15,989
Balance due to Bond-Holders	-	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	1,600	3,490	1,637	1,618	2,603	2,330	1,840	1,576	1,770	1,606	1,768	1,639
Total	18,287	18,472	18,203	18,299	17,940	17,774	17,392	16,784	16,998	17,195	17,316	17,629
Assets												
Cash on hand and at Bank	1,528	898	589	548	740	316	526	425	661	519	666	868
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-	-	-	-	-	-	-
Short term deposits	732	732	432	134	232	32	32	232	32	32	232	32
Investments (Middle Market Value)	4,452	5,259	5,368	5,673	5,052	5,061	4,521	3,925	4,108	4,308	4,003	4,206
Reserve Account Deficiency	4,600	4,687	4,821	4,926	4,981	5,091	5,324	5,431	5,556	5,685	5,816	5,925
Other Assets	6,976	6,897	6,994	7,018	6,936	7,275	6,990	6,772	6,642	6,651	6,600	6,597
Total	18,287	18,472	18,203	18,299	17,940	17,774	17,392	16,784	16,998	17,195	17,316	17,629

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
Liabilities						
Balance due to depositors	15,898	16,266	16,114	16,436	16,478	16,733
Balance due to Bond-Holders	-	-	-	-	-	-
Other liabilities	1,456	1,214	1,423	1,519	1,521	1,478
Total	17,354	17,480	17,537	17,955	17,999	18,211
Assets						
Cash on hand and at Bank	641	869	520	764	939	755
Cash on Deposit Joint Consolidated Fund	-	-	-	-	-	-
Short term deposits	32	32	32	32	32	232
Investments (Middle Market Value)	3,986	3,913	4,327	4,297	3,997	4,197
Reserve Account Deficiency	6,048	6,076	6,176	6,315	6,412	6,522
Other Assets	6,647	6,590	6,482	6,547	6,619	6,505
Total	17,354	17,480	17,537	17,955	17,999	18,211

Source: Kenya Post Office Savings Bank.

2.3 KENYA POST OFFICE SAVINGS BANK

Analysis of Deposits and Withdrawals

(Shillings million)

Table 2.3.2

End of	Withdrawals	Deposits	Net Balances due to Depositors*
2012			
January	3,680.28	3,361.59	17,425.35
February	7,035.39	4,892.23	15,282.19
March	7,576.45	7,306.29	15,012.03
April	11,797.11	12,421.12	15,636.04
May	5,619.74	6,163.62	16,179.92
June	4,054.21	6,613.08	18,738.79
July	5,108.02	5,798.23	19,429.00
August	4,431.28	3,920.28	18,918.00
September	7,972.88	7,022.88	19,868.00
October	7,995.16	7,003.16	18,876.00
November	4,872.90	5,074.90	19,078.00
December	39,710.87	40,524.87	19,892.00
2013			
January	4,431.44	5,284.44	20,745.12
February	4,451.15	4,608.15	20,902.12
March	3,048.97	2,974.85	20,828.00
April	5,571.40	4,807.90	20,064.50
May	7,110.09	7,459.43	20,413.84
June	23,723.32	24,003.30	20,693.82
July	16,625.35	16,346.04	20,414.51
August	7,531.46	8,242.34	21,125.39
September	5,675.09	6,274.49	21,724.79
October	7,000.88	5,951.10	20,675.01
November	9,987.56	7,217.84	17,905.29
December	5,227.04	4,583.17	17,261.42
2014			
January	8,171.59	9,086.47	18,176.30
February	8,589.76	9,372.10	18,958.64
March	5,068.26	7,093.08	20,983.46
April	11,270.40	9,537.23	19,250.29
May	8,180.46	8,428.64	19,498.47
June	12,043.79	11,178.09	18,632.77
July	22,065.00	10,943.46	19,271.63
August	16,556.38	14,885.13	19,925.50
September	22,160.92	11,314.16	19,165.39
October	19,403.49	10,376.60	19,302.46
November	25,859.93	10,096.00	17,966.61
December	20,641.81	7,941.27	17,515.30
2015			
January	3,940.78	3,500.37	17,074.89
February	5,286.20	4,815.05	16,603.74
March	4,153.59	4,388.78	16,838.93
April	4,973.63	5,148.69	17,013.99
May	6,047.32	4,710.27	15,676.94
June	3,933.51	4,004.44	15,747.87
July	2,610.25	2,419.10	15,556.72
August	2,110.76	1,760.79	15,206.75
September	3,694.34	3,732.92	15,245.33
October	3,438.76	3,477.32	15,283.89
November	2,952.60	3,206.94	15,538.23
December	3,684.66	4,135.56	15,989.13
2016			
January	3,547.39	3,084.97	15,526.71
February	3,686.87	3,803.06	15,642.91
March	3,100.01	3,085.48	15,628.38
April	4,355.73	4,565.81	15,838.45
May	4,379.96	4,182.61	15,641.10
June	3,132.24	3,342.63	15,851.50

* End of December figures include interest.

Source: Kenya Post Office Savings Bank.

2.4 PRINCIPAL INTEREST RATES

Deposit Interest Rates (percent)

Table 2.4.1

End of	Commercial Banks ^{\1}			
	0- 3months	Over- 3months	Savings	Deposit Rates (Average)
2012				
January	11.51	9.87	1.62	7.66
February	12.36	9.98	1.69	8.01
March	12.09	10.21	1.72	8.01
April	13.70	11.82	1.58	9.04
May	12.83	10.85	1.59	8.42
June	12.12	10.07	1.46	7.88
July	13.48	10.81	1.68	8.66
August	12.12	9.84	1.58	7.85
September	10.55	10.10	1.55	7.40
October	9.58	9.39	1.60	6.85
November	9.34	9.17	1.57	6.69
December	9.19	9.62	1.60	6.80
2013				
January	8.78	9.11	1.65	6.51
February	8.38	8.86	1.61	6.29
March	8.58	9.62	1.42	6.54
April	8.58	9.14	1.45	6.39
May	8.96	9.11	1.53	6.53
June	8.77	9.44	1.73	6.65
July	8.70	9.44	1.64	6.59
August	8.39	9.03	1.67	6.36
September	8.44	9.56	1.64	6.55
October	8.01	8.37	1.32	7.59
November	8.78	9.47	1.58	6.61
2014				
January	8.70	9.39	1.56	6.55
February	8.79	9.43	1.49	6.57
March	8.25	10.02	1.56	6.61
April	8.58	9.14	1.45	6.39
May	8.07	9.65	1.54	6.42
June	8.12	10.05	1.50	6.56
July	8.63	9.80	1.33	6.59
August	7.74	10.29	1.50	6.51
September	8.46	9.96	1.51	6.64
October	8.57	9.80	1.55	6.64
November	8.13	10.51	1.52	6.72
December	8.75	9.84	1.85	6.81
2015				
January	8.53	9.84	1.58	6.65
February	8.62	9.90	1.53	6.68
March	8.52	9.85	1.53	6.63
April	8.10	9.81	1.90	6.60
May	8.46	9.72	1.48	6.55
June	8.33	9.73	1.85	6.64
July	7.89	9.67	1.37	6.31
August	9.22	10.03	1.50	6.91
September	10.05	10.06	1.71	7.28
October	10.55	10.38	1.68	7.54
November	10.50	10.35	1.32	7.39
December	11.14	11.35	1.56	8.02
2016				
January	10.35	10.79	1.56	7.57
February	10.00	11.06	1.40	7.49
March	9.81	10.34	1.35	7.17
April	9.02	10.16	1.49	6.89
May	8.61	9.13	1.59	6.44
June	8.80	9.94	1.60	6.78

^{\1}Commercial Banks' deposit rates are weighted averages.

Source: Central Bank of Kenya.

2.4 PRINCIPAL INTEREST RATES

Lending Interest Rates (percent)

Table 2.4.2

End of	Central Bank					Commercial Banks ^{\1}		
	91-Day Treasury Bills	Rediscounts ^{\2} Central Bank Rate	Reverse Repurchase Agreements ^{\3}	Repurchase Agreements ^{\4}	Kenya Banks' Refence Rate (KBRR)	Loans and Advances	Overdraft	Interbank ^{\5}
2012								
January	20.56	18.00	-	17.71		19.54	20.38	19.27
February	19.70	18.00	-	13.25		20.28	20.53	18.15
March	17.80	18.00	-	-		20.34	20.53	24.02
April	16.01	18.00	-	15.38		20.22	20.27	16.15
May	11.18	18.00	-	17.77		20.12	20.41	17.16
June	10.09	18.00	-	17.75		20.30	20.36	17.09
July	11.95	16.50	-	14.31		20.15	19.96	13.71
August	10.93	16.50	-	9.52		20.13	20.31	8.97
September	7.77	13.00	-	8.42		19.73	19.80	7.02
October	8.98	13.00	-	9.74		19.04	19.13	9.14
November	9.80	11.00	-	8.30		18.70	18.80	7.14
December	8.30	11.00	-	6.79		18.15	17.79	5.84
2013								
January	8.08	9.50	-	6.60		18.13	17.97	5.86
February	8.38	9.50	-	9.10		17.84	17.68	9.25
March	9.88	9.50	-	9.35		17.73	17.54	8.93
April	10.38	9.50	-	9.14		17.87	17.71	7.90
May	9.46	8.50	-	7.96		17.45	17.60	7.16
June	6.21	8.50	-	7.93		16.97	16.92	7.14
July	5.92	8.50	-	7.48		17.02	17.00	7.93
August	10.03	8.50	8.61	-		16.96	16.89	8.88
September	9.58	8.50	-	7.11		16.86	16.42	7.52
October	9.72	8.50	10.85	-		17.00	16.96	10.66
November	9.94	8.50	12.35	-		16.89	16.50	10.77
December	9.52	8.50	11.28	7.95		16.99	16.51	8.98
2014								
January	9.26	8.50	-	-		17.03	16.82	10.43
February	9.16	8.50	-	-		17.06	16.88	8.83
March	8.98	8.50	-	6.92		16.91	16.44	6.47
April	8.80	8.50	-	8.39		16.70	16.44	7.40
May	8.82	8.50	-	8.42		16.97	17.85	7.76
June	9.81	8.50	-	6.46		16.36	15.88	6.60
July	9.78	8.50	-	-	9.13	16.91	17.12	8.08
August	8.29	8.50	-	12.95	9.13	16.26	16.20	11.79
September	8.38	8.50	-	8.39	9.13	16.04	15.79	7.43
October	8.67	8.50	-	8.39	9.13	16.00	15.77	6.73
November	8.64	8.50	-	8.17	9.13	15.94	15.66	6.86
December	8.58	8.50	-	8.29	9.13	15.99	15.86	6.91
2015								
January	8.59	8.50	-	8.09	8.54	15.93	15.95	7.12
February	8.59	8.20	-	7.87	8.54	15.47	15.67	6.77
March	8.49	8.20	-	8.08	8.54	15.46	15.68	6.85
April	8.42	8.20	-	8.38	8.54	15.40	15.52	8.77
May	8.26	8.20	-	8.50	8.54	15.26	15.10	11.17
June	8.26	10.00	-	9.70	8.54	15.48	15.65	11.78
July	10.57	11.50	-	10.61	9.87	15.75	16.05	12.89
August	11.54	11.50	-	11.50	9.87	15.68	15.98	18.80
September	14.61	11.50	-	11.50	9.87	16.57	16.65	19.85
October	21.65	11.50	18.12	11.50	9.87	16.58	16.81	14.82
November	12.34	11.50	14.21	-	9.87	17.16	17.44	8.85
December	9.81	11.50	11.93	9.23	9.87	18.30	18.48	7.46
2016								
January	11.36	11.50	11.49	8.85	9.87	17.96	18.25	6.37
February	10.63	11.50	11.59	9.68	9.87	17.86	18.25	4.53
March	8.72	11.50	11.63	4.31	9.87	17.79	18.06	4.05
April	8.92	11.50	12.49	5.23	9.87	17.94	18.36	3.94
May	8.15	11.50	11.55	6.00	9.87	18.08	18.25	3.66
June	7.25	11.50	10.59	10.04	9.87	18.15	18.04	4.92

^{\1} Commercial Banks lending rates are weighted averages.

^{\2} Weighted average interest rates at which commercial banks borrow from the Central Bank. Effective June 2006, the Central Bank Rate (CBR) was introduced in place of the rediscount rate. Beginning October 2011, effective rates is CBR plus penalty

^{\3} Interest rate at which Central Bank lends liquidity to commercial banks through repurchase agreement securities

^{\4} Monthly average interest rate at which Central Bank mops excess liquidity from commercial banks through repurchase agreement securities and term auction deposits (TAD).

^{\5} Interest rate at which commercial banks borrow from each other.

Source: Central Bank of Kenya.

2.5 BANKING INSTITUTIONS UNDER LIQUIDATION

Assets

(Shillings million)

Table 2.5.1

End of	LIQUID ASSETS				Loans and Advances	Other Assets	TOTAL
	Balances with CBK	Balances with other Banks	Treasury Bills	TOTAL			
2012							
January	35	1,009	1,238	2,282	97,610	5,705	105,597
February	32	972	1,239	2,243	98,598	5,750	106,591
March	321	964	978	2,264	97,389	5,750	105,403
April	431	976	916	2,324	96,970	5,750	105,043
May	125	812	932	1,869	95,067	829	97,765
June	94	818	961	1,873	93,543	823	96,239
July	99	855	942	1,895	93,531	791	96,217
August	62	860	930	1,852	93,552	781	96,186
September	618	813	712	2,143	93,163	799	96,105
October	515	812	843	2,170	93,081	829	96,079
November	563	832	780	2,175	92,540	826	95,542
December	576	832	773	2,180	92,463	826	95,470
2013							
January	518	832	844	2,194	92,463	814	95,471
February	418	832	914	2,164	92,345	826	95,336
March	457	832	861	2,151	88,802	826	91,778
April	722	780	679	2,181	65,454	22,703	90,338
May	533	829	822	2,184	87,317	830	90,331
June	467	878	832	2,177	87,468	782	90,426
July	380	792	888	2,060	86,619	1,099	89,779
August	381	833	902	2,117	86,668	815	89,599
September	360	833	898	2,091	86,304	827	89,222
October	375	833	892	2,099	86,332	827	89,259
November	831	694	877	2,401	85,921	206	88,528
December	819	708	876	2,403	85,484	206	88,093
2014							
January	1,065	669	627	2,361	85,353	245	87,959
February	1,166	661	570	2,398	85,353	213	87,963
March	860	701	841	2,403	85,354	213	87,969
April	874	701	839	2,415	84,978	213	87,605
May	858	701	839	2,399	84,978	213	87,589
June	837	701	890	2,428	83,170	213	85,811
July	839	701	896	2,436	82,802	213	83,015
August	846	703	894	2,443	82,650	213	82,863
September	832	703	961	2,495	82,545	213	82,758
October	691	703	988	2,381	82,533	213	82,746
November	686	703	1,088	2,477	82,430	213	82,643
December	689	703	1,046	2,439	82,428	213	82,641
2015							
January	604	703	962	2,270	81,282	211	83,763
February	610	703	957	2,270	81,227	192	83,689
March	485	703	1,003	2,191	81,224	192	83,608
April	477	703	1,009	2,189	81,222	192	83,603
May	446	703	1,004	2,153	81,215	192	83,561
June	451	703	1,001	2,155	81,993	176	84,324
July	437	703	1,006	2,146	81,991	176	84,313
August	596	703	1,021	2,320	85,609	534	88,463
September	1,019	703	625	2,347	84,262	534	87,143
October	774	703	579	2,056	84,174	332	86,562
November	743	703	525	1,971	84,040	332	86,343
December	564	703	690	1,956	84,031	332	86,320
2016							
January	431	703	761	1,895	79,243	176	81,315
February	416	703	778	1,897	79,233	176	81,306
March	435	703	784	1,923	79,202	176	81,301
April	412	703	804	1,919	79,209	176	81,304
May	413	703	806	1,921	79,151	176	81,249
June	451	703	769	1,923	79,149	175	81,247

Source: Central Bank of Kenya and Kenya Deposit Insurance Corporation.

2.5 BANKING INSTITUTIONS UNDER LIQUIDATION

Liabilities

(Shillings million)

Table 2.5.2

End of	Balances Due to CBK	Balances Due to other Banks	Deposits	Other Liabilities	TOTAL
2012					
January	3,839.44	1,925.40	11,523.16	88,309.23	105,597.23
February	1,425.00	4,842.68	11,522.10	88,800.79	106,590.57
March	2,422.67	4,754.89	11,755.61	86,469.35	105,402.52
April	2,422.67	7,672.24	11,519.54	85,851.61	107,466.05
May	2,414.44	8,300.77	10,589.37	76,460.79	97,765.36
June	2,422.67	7,713.91	11,394.18	74,707.87	96,238.63
July	2,422.67	7,704.54	11,392.06	74,698.19	96,217.46
August	2,414.44	7,802.13	11,265.48	74,703.47	96,185.52
September	2,414.44	10,113.59	11,333.33	74,658.43	98,519.79
October	2,414.44	10,180.59	11,265.05	74,633.58	98,493.65
November	2,414.44	10,199.57	11,265.23	74,076.95	97,956.19
December	2,414.44	10,177.38	11,265.23	74,027.01	97,884.06
2013					
January	2,414.44	10,156.57	11,265.09	74,049.47	97,885.58
February	2,414.44	10,156.05	11,171.72	74,007.80	97,750.02
March	2,414.44	10,155.27	11,152.73	70,470.49	94,192.93
April	2,414.44	10,154.28	11,148.42	69,035.49	92,752.63
May	2,414.44	9,701.14	11,148.17	69,481.76	92,745.51
June	2,414.44	10,152.30	11,095.53	69,178.56	92,840.83
July	2,414.44	10,158.70	11,044.86	68,575.26	92,193.26
August	2,414.44	10,158.70	11,044.86	68,395.87	92,013.88
September	2,414.44	10,157.19	11,044.28	68,020.75	91,636.65
October	2,414.44	10,163.87	11,044.28	68,050.63	91,673.21
November	2,414.44	9,644.98	11,043.38	67,881.86	90,984.67
December	2,414.44	9,863.73	11,031.71	67,179.66	90,489.53
2014					
January	2,414.44	9,877.62	11,018.26	67,116.87	90,427.19
February	2,414.44	7,208.22	13,231.53	67,523.73	90,377.92
March	2,414.44	9,717.69	10,945.69	67,305.96	90,383.77
April	2,414.44	9,716.09	10,946.90	66,932.91	90,010.34
May	2,414.44	9,714.47	10,946.78	66,927.99	90,003.69
June	2,414.44	9,714.47	10,946.61	65,149.92	88,225.44
July	2,414.44	9,714.47	10,946.61	69,614.38	92,689.90
August	2,414.44	9,714.12	10,905.81	64,561.82	87,596.19
September	2,414.44	9,714.12	10,906.13	64,508.56	87,543.25
October	2,414.44	9,713.72	10,742.87	64,546.71	87,417.73
November	2,414.44	9,654.81	10,381.11	64,959.63	87,409.99
December	2,414.44	9,654.65	10,335.62	64,965.08	87,369.79
2015					
January	2,414.44	8,178.07	10,165.26	63,864.31	84,622.08
February	2,414.44	8,178.51	10,116.84	63,793.35	84,503.14
March	2,414.44	8,178.51	10,116.62	63,754.40	84,463.97
April	2,414.44	8,178.51	10,115.57	63,705.09	84,413.61
May	2,414.44	8,178.51	10,081.10	63,700.40	84,374.45
June	2,414.44	8,258.63	13,586.39	60,879.19	85,138.64
July	2,414.44	8,255.14	13,598.70	60,859.02	85,127.31
August	2,414.44	8,514.56	14,751.75	63,538.54	89,219.30
September	2,414.44	8,514.52	14,692.39	62,250.46	87,871.80
October	2,414.44	8,513.86	14,509.04	61,880.17	87,317.51
November	2,414.44	8,513.85	14,399.96	61,770.69	87,098.93
December	2,414.44	8,513.85	14,368.91	61,778.19	87,075.39
2016					
January	2,414.44	8,497.65	13,069.8	58,271.65	82,253.53
February	2,414.44	8,497.65	13,067.0	58,265.66	82,244.75
March	2,414.44	8,497.48	13,064.6	58,263.74	82,240.24
April	2,414.44	8,497.48	13,064.4	58,266.89	82,243.20
May	2,414.44	654	14,516.9	62,769.13	80,354.18
June	3,654.44	4,244	13,307.2	59,302.47	80,507.88

Source: Central Bank of Kenya.

2.6 MOBILE BANKING TRANSACTIONS*

Table 2.6.1

	Monthly Value Moved (Ksh bn)	No. of Agents (Cumulative)	No. of Users (Cumulative millions)
2012			
January	114.06	52,315	18.83
February	116.69	53,685	18.79
March	126.09	55,726	19.24
April	117.36	56,717	19.53
May	128.40	59,571	19.69
June	124.02	61,313	19.80
July	128.03	62,149	19.52
August	131.38	64,439	19.38
September	130.69	67,301	19.71
October	137.68	70,972	20.02
November	138.99	75,226	20.25
December	150.16	76,912	21.06
2013			
January	142.65	85,548	21.42
February	141.13	88,393	21.80
March	134.45	93,211	22.33
April	142.61	96,319	23.02
May	158.77	100,584	23.47
June	152.50	103,165	23.75
July	162.76	105,669	24.27
August	168.10	108,559	23.87
September	165.59	110,432	23.97
October	175.29	111,697	24.43
November	175.22	112,947	24.90
December	182.50	113,130	25.33
2014			
January	178.48	114,107	25.76
February	172.80	115,015	26.12
March	192.70	116,196	26.21
April	186.66	116,581	26.14
May	198.13	117,807	25.82
June	189.91	120,781	25.93
July	200.99	122,462	26.23
August	206.72	124,708	26.33
September	206.34	124,179	26.30
October	210.28	128,706	26.00
November	203.24	121,419	24.95
December	225.55	123,703	25.25
2015			
January	210.54	125,726	25.40
February	208.13	127,187	25.46
March	231.84	128,591	25.69
April	213.75	129,218	26.14
May	230.15	129,735	26.46
June	227.92	131,761	26.50
July	238.86	133,989	26.74
August	248.15	136,042	27.05
September	247.51	138,131	27.31
October	255.81	140,612	28.54
November	236.37	142,386	30.06
December	267.07	143,946	31.64
2016			
January	243.37	146,710	33.09
February	257.19	148,982	34.49
March	273.59	150,987	36.69
April	269.82	153,762	38.43
May	277.94	156,349	39.29
June	270.97	162,465	40.38

* Safaricom (M-Pesa), Airtel Networks (Airtel Money), Essar Telcom (Yu Cash), Orange Telkom (Orange Money), Mobile Pay (Tangaza) and Mobikash (Mobikash).

Source: Central Bank of Kenya.

3. INTERNATIONAL TRADE AND FINANCE

3.1 SHILLING EXCHANGE RATES

Selected End of Period Mean Exchange Rates ^{\1}

Table 3.1.1

	U.S.A Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ^{\2}	Tanzania ^{\2}	Rwanda Franc ^{\2}	Burundi Franc ^{\2}	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2012															
January	84.588	133.175	111.612	10.806	27.492	18.915	7.123	15.375	23.030	84.737	91.891	111.255	12.587	1.702	89.946
February	82.971	132.200	111.754	11.095	28.552	19.212	7.262	15.789	22.589	83.618	92.836	103.481	12.709	1.696	89.712
March	83.056	132.751	110.859	10.774	30.281	19.144	7.272	15.448	22.612	83.550	92.001	101.337	12.541	1.624	86.340
April	83.216	135.512	110.302	10.745	30.138	19.077	7.264	16.571	22.656	84.908	91.816	103.841	12.398	1.585	87.011
May	86.825	134.512	107.610	10.141	28.621	18.313	6.939	16.263	23.638	84.461	89.623	110.215	12.003	1.542	84.476
June	84.233	131.417	105.960	10.071	29.383	18.710	7.174	16.680	22.933	82.097	88.120	106.145	12.091	1.494	85.804
July	84.213	132.371	103.413	10.282	29.449	18.762	7.196	16.726	22.928	84.129	86.085	107.690	12.424	1.514	88.642
August	84.321	133.131	105.431	9.943	29.649	18.637	7.211	16.894	22.956	85.024	87.809	107.449	12.611	1.514	86.855
September	85.283	138.567	110.147	10.383	29.748	18.480	7.276	17.237	23.219	87.038	91.061	109.976	13.052	1.615	89.185
October	85.178	136.947	110.369	9.850	30.407	18.632	7.255	17.317	23.191	85.428	91.365	106.996	12.820	1.573	88.380
November	85.935	137.816	111.612	9.767	31.303	18.630	7.192	17.397	23.396	86.566	92.703	104.220	12.910	1.571	89.639
December	86.029	139.019	113.558	10.140	31.257	18.424	7.184	17.866	23.422	86.515	94.105	99.903	13.208	1.571	89.345
2013															
January	87.611	138.569	118.948	9.701	30.362	18.445	7.054	17.749	23.853	87.349	96.357	96.289	13.818	1.645	91.177
February	87.611	138.569	118.948	9.701	30.362	18.809	7.335	17.800	23.853	87.349	96.357	96.289	13.818	1.645	91.177
March	86.236	130.736	113.453	9.752	30.631	18.858	7.403	18.403	23.478	84.369	92.786	93.252	13.065	1.604	88.612
April	83.821	129.997	109.948	9.324	31.162	19.422	7.528	18.802	22.821	82.943	89.625	85.750	12.810	1.548	86.872
May	85.124	129.504	110.920	8.474	30.462	19.160	7.613	18.279	23.176	82.578	89.129	84.358	12.947	1.508	82.157
June	86.008	131.335	112.398	8.660	30.172	18.917	7.563	18.092	23.417	82.206	91.128	87.042	12.807	1.437	79.819
July	87.280	133.314	115.753	8.891	29.618	18.573	7.436	17.616	23.762	84.748	93.900	89.373	13.370	1.430	78.870
August	87.597	135.984	116.055	8.474	29.533	18.448	7.426	17.524	23.849	83.232	94.157	89.256	13.323	1.305	78.408
September	86.646	139.961	116.883	8.593	29.638	18.581	7.721	17.765	23.590	84.165	95.763	88.391	13.491	1.384	80.715
October	85.147	136.383	116.677	8.555	29.649	18.862	7.892	18.216	23.182	81.216	94.451	86.570	13.266	1.388	80.724
November	86.993	142.313	118.468	8.518	29.083	18.519	7.713	17.829	23.684	82.144	96.069	85.281	13.208	1.394	79.138
December	86.310	142.395	119.223	8.272	29.174	18.619	7.751	17.854	23.499	81.237	97.281	82.418	13.316	1.390	77.118
2014															
January	86.236	142.136	116.821	7.703	28.735	18.821	7.862	17.957	23.478	77.148	95.476	84.096	13.225	1.380	75.595
February	86.326	144.069	118.332	8.063	29.168	18.812	7.883	18.020	23.503	77.670	97.176	84.873	13.241	1.391	77.323
March	86.441	143.806	118.916	8.147	29.477	18.978	7.844	17.931	23.534	78.221	97.521	84.176	13.410	1.440	79.820
April	86.871	146.141	120.021	8.212	29.032	18.925	7.805	17.843	23.651	79.286	98.335	84.920	13.351	1.440	80.690
May	87.797	146.924	119.439	8.431	29.158	18.964	7.734	17.652	23.904	80.916	97.826	86.418	13.287	1.487	81.827
June	87.627	149.200	119.550	8.258	29.637	18.887	7.737	17.689	23.858	81.833	98.205	86.514	13.171	1.458	82.562
July	87.804	148.584	117.638	8.230	29.896	18.917	7.836	17.652	23.905	80.565	96.658	85.539	12.756	1.458	81.860
August	88.394	146.589	116.499	8.302	29.674	18.870	7.783	17.535	24.066	81.377	96.556	85.128	12.679	1.461	82.649
September	89.279	145.121	113.286	7.928	29.682	18.773	7.706	17.362	24.309	80.090	93.888	81.630	12.337	1.448	78.115
October	89.352	142.737	112.343	8.195	30.329	19.104	7.722	17.486	24.327	79.755	93.292	80.846	12.137	1.455	78.567
November	90.179	141.684	112.283	8.178	30.805	19.328	7.640	17.410	24.552	79.481	93.382	76.274	12.097	1.455	76.661
December	90.598	140.947	110.171	7.788	30.575	19.095	7.605	17.175	24.665	77.803	91.398	75.304	11.537	1.422	74.172
2015															
January	91.674	138.421	103.901	7.947	31.198	19.460	7.516	17.126	24.958	72.676	99.543	77.788	11.093	1.485	71.423
February	91.423	141.181	102.507	7.922	31.666	20.072	7.536	17.021	24.891	73.203	96.316	76.707	10.891	1.479	71.347
March	92.335	136.446	99.525	7.592	32.133	19.992	7.462	16.928	25.140	72.676	95.201	76.891	10.688	1.474	70.470
April	94.600	145.824	104.873	8.001	31.554	20.983	7.273	16.459	25.755	78.647	100.563	79.798	11.309	1.489	75.524
May	97.781	149.909	107.020	8.061	31.213	21.323	7.016	15.954	26.621	78.729	103.659	78.929	11.544	1.533	74.895
June	98.639	155.103	110.395	8.119	33.303	20.022	7.325	15.815	26.856	79.654	105.683	79.773	11.964	1.550	75.755
July	102.521	159.993	112.070	8.059	33.330	20.610	6.755	14.943	27.912	78.820	105.971	82.595	11.882	1.601	74.769
August	103.870	160.309	116.803	7.790	35.188	20.603	7.021	14.807	28.279	78.496	108.249	85.719	12.333	1.567	74.277
September	105.293	159.578	118.332	7.571	35.045	20.491	6.966	14.758	28.667	78.530	108.198	87.770	12.546	1.601	73.852
October	101.800	155.604	111.593	7.357	35.020	21.395	7.263	15.118	27.716	77.312	102.642	84.045	11.922	1.558	72.258
November	102.114	153.558	108.153	7.094	32.855	21.202	7.297	15.169	27.802	76.330	99.063	83.196	11.681	1.528	73.415
December	102.311	151.798	111.783	6.577	32.988	21.112	7.310	15.023	27.858	73.754	103.449	84.969	12.164	1.542	74.723
2016															
January	102.283	146.573	111.682	6.315	33.955	21.392	7.338	15.257	27.852	73.010	101.041	86.028	12.009	1.501	72.667
February	101.697	141.558	111.475	6.357	32.971	21.505	7.340	15.334	27.688	75.139	102.003	89.479	11.923	1.479	73.029
March	101.334	145.307	114.694	6.780	33.306	21.582	7.483	15.232	27.591	77.961	104.922	90.207	12.424	1.528	77.531
April	101.141	147.520	114.504	7.080	32.954	21.653	7.381	15.460	27.537	80.665	104.377	93.145	12.507	1.522	77.171
May	100.831	147.398	112.366	6.367	33.353	21.730	7.404	15.571	27.452	77.135	101.618	90.712	12.102	1.501	72.401
June	101.102	136.444	112.301	6.770	33.679	21.661	7.384	16.646	27.527	77.726	103.276	98.401	11.905	1.497	75.255

^{\1} Simple average of the daily average buying and selling rates.

^{\2} Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

3.1 SHILLING EXCHANGE RATES

Selected Monthly Average Exchange Rates¹

Table 3.1.2

	U.S Dollar	Pound Sterling	Euro	S. Africa Rand	Uganda ²	Tanzania ²	Rwanda Franc ²	Burundi Franc ²	UAE Dirham	Canadian Dollar	Swiss Franc	JPY Yen (100)	Swedish Kronor	Indian Rupee	Australian Dollar
2012															
January	86.343	133.936	111.424	10.766	27.903	18.445	6.981	15.179	23.507	85.312	92.031	112.229	12.609	1.687	89.826
February	83.176	131.419	110.055	10.854	27.970	19.174	7.249	15.750	22.645	83.568	91.253	106.104	12.487	1.692	89.242
March	82.897	131.180	109.553	10.904	29.960	19.233	7.295	15.641	22.569	83.583	90.868	100.602	12.330	1.647	87.419
April	83.188	133.191	109.572	10.617	30.116	19.079	7.261	15.927	22.648	83.824	91.152	102.263	12.402	1.608	86.083
May	84.384	134.344	107.992	10.349	29.392	18.778	7.157	16.450	22.974	83.581	89.905	105.834	12.029	1.550	84.157
June	84.789	131.950	106.505	10.117	29.304	18.679	7.118	16.493	23.085	82.604	88.694	106.909	12.012	1.515	84.772
July	84.140	131.270	103.597	10.221	29.418	18.825	7.197	16.814	22.908	83.026	86.255	106.503	12.110	1.518	86.677
August	84.075	132.053	104.200	10.174	29.633	18.737	7.229	17.029	22.890	84.629	86.769	106.930	12.573	1.514	88.063
September	84.613	136.256	108.798	10.226	29.727	18.610	7.188	17.108	23.037	86.497	90.016	108.246	12.810	1.552	87.954
October	85.112	136.807	110.347	9.854	30.295	18.551	7.268	17.302	23.172	86.336	91.210	107.842	12.814	1.605	87.598
November	85.629	136.771	109.912	9.731	30.607	18.650	7.219	17.324	23.313	85.941	91.191	105.811	12.776	1.562	89.130
December	85.994	138.781	112.769	9.950	31.089	18.549	7.187	17.574	23.412	86.906	93.325	102.792	13.001	1.574	89.990
2013															
January	86.900	138.796	115.467	9.890	30.894	18.434	7.117	17.388	23.659	87.631	93.955	97.667	13.380	1.602	91.255
February	86.900	138.796	115.467	9.890	30.894	18.542	7.108	17.806	23.659	87.631	93.955	97.667	13.380	1.602	91.255
March	87.446	135.543	116.858	9.840	30.396	18.902	7.388	18.150	23.808	86.775	95.034	93.962	13.685	1.626	90.254
April	84.189	128.810	109.646	9.237	30.644	19.283	7.534	18.697	22.922	82.640	89.893	86.118	12.975	1.550	87.403
May	84.146	128.725	109.183	9.012	30.736	19.364	7.670	18.689	22.909	82.437	87.988	83.374	12.740	1.530	83.266
June	85.488	132.417	112.812	8.511	30.339	19.128	7.564	18.225	23.275	82.915	91.569	87.769	13.016	1.465	80.658
July	86.860	132.002	113.738	8.768	29.792	18.703	7.469	17.839	23.661	83.354	91.987	87.277	13.132	1.451	79.637
August	87.493	135.467	116.511	8.687	29.475	18.500	7.400	17.583	23.821	83.914	94.465	89.394	13.398	1.390	79.000
September	87.413	138.538	116.666	8.767	29.409	18.475	7.503	17.592	23.799	84.389	94.562	88.143	13.458	1.370	81.133
October	85.310	137.308	116.333	8.603	29.737	18.867	7.847	18.131	23.226	82.318	94.502	87.239	13.310	1.384	81.088
November	86.103	138.638	116.219	8.433	29.313	18.682	7.801	18.014	23.442	82.122	94.326	86.215	13.070	1.375	80.327
December	86.309	141.369	118.178	8.337	29.201	18.627	7.759	17.905	23.499	81.177	96.499	83.509	13.164	1.394	77.598
2014															
January	86.214	141.991	117.495	7.957	29.003	18.677	7.852	17.989	23.473	78.936	95.450	82.923	13.271	1.389	76.451
February	86.278	142.809	117.806	7.860	28.612	18.820	7.869	17.997	23.490	78.037	96.453	84.521	13.274	1.386	77.333
March	86.489	143.759	119.577	7.956	29.275	18.883	7.846	17.981	23.547	77.798	98.228	84.576	13.514	1.417	78.387
April	86.716	145.084	119.783	8.200	29.193	18.862	7.816	17.879	23.609	78.812	98.229	84.586	13.375	1.434	80.776
May	87.412	147.290	120.094	8.389	28.972	18.915	7.760	17.716	23.798	80.258	98.439	85.839	13.389	1.474	81.461
June	87.612	148.145	119.157	8.200	29.445	19.181	7.742	17.685	23.853	80.847	97.809	85.877	13.221	1.466	82.079
July	87.769	150.037	119.025	8.220	29.971	18.971	7.761	17.645	23.896	81.966	97.956	86.321	12.978	1.461	82.434
August	88.106	147.242	117.396	8.256	29.660	18.891	7.825	17.573	23.987	80.644	96.845	85.625	12.775	1.447	81.975
September	88.836	144.988	114.736	8.106	29.469	18.779	7.751	17.428	24.186	80.771	95.010	82.904	12.477	1.460	80.566
October	89.227	143.660	113.205	8.047	30.031	18.961	7.716	17.466	24.330	79.642	93.691	82.618	12.350	1.454	78.331
November	89.963	142.049	112.279	8.100	30.375	19.156	7.663	17.393	24.493	79.521	93.309	77.528	12.136	1.459	77.828
December	90.444	141.454	111.522	7.894	30.619	19.109	7.616	17.284	24.624	78.507	92.698	75.792	11.856	1.442	74.650
2015															
January	91.358	138.493	106.320	7.894	31.287	19.395	7.534	17.139	24.873	75.660	97.054	77.187	11.272	1.470	73.833
February	91.489	140.211	103.945	7.898	31.361	19.920	7.524	17.117	24.908	73.142	97.920	77.169	10.958	1.475	71.291
March	91.727	137.511	99.405	7.605	32.185	20.086	7.560	17.054	24.974	72.758	93.612	76.225	10.749	1.469	70.927
April	93.438	139.618	100.706	7.780	32.040	20.284	7.374	16.725	25.439	75.702	97.078	78.176	10.793	1.490	72.308
May	96.389	149.096	107.538	8.060	31.172	20.982	7.162	16.226	26.242	79.344	103.596	79.892	11.580	1.512	76.183
June	97.705	152.164	109.717	7.950	32.666	22.488	7.370	16.055	26.601	79.072	104.959	79.000	11.841	1.530	75.435
July	101.196	157.526	111.358	8.134	33.227	20.900	7.229	15.917	27.551	78.924	106.211	82.096	11.887	1.590	75.125
August	102.431	159.766	114.087	7.940	34.658	20.728	6.987	15.106	27.887	77.931	105.750	83.121	11.971	1.575	74.692
September	105.275	161.543	118.225	7.723	34.818	20.564	6.965	14.679	28.663	79.419	108.330	87.640	12.574	1.589	74.276
October	102.792	157.464	115.391	7.612	35.404	21.189	7.120	15.077	27.986	78.575	106.045	85.619	12.346	1.579	74.009
November	102.166	155.390	109.779	7.234	33.593	21.127	7.290	15.199	27.816	77.002	101.427	83.450	11.783	1.546	72.896
December	102.187	153.253	111.078	6.830	32.876	21.080	7.309	15.212	27.822	74.670	102.498	83.870	12.010	1.535	74.061
2016															
January	102.313	147.529	111.114	6.272	33.713	21.323	7.348	15.192	27.856	72.070	101.676	86.566	11.978	1.521	71.877
February	101.932	145.856	113.023	6.463	33.679	21.452	7.364	15.283	27.752	73.733	102.489	88.538	12.011	1.494	72.619
March	101.485	144.244	112.599	6.573	33.151	21.553	7.438	15.325	27.630	76.632	103.125	89.857	12.118	1.514	75.881
April	101.228	144.787	114.842	6.917	33.044	21.648	7.486	15.358	27.560	78.742	105.028	92.401	12.464	1.524	77.613
May	100.732	146.271	113.960	6.577	33.214	21.743	7.561	15.460	27.425	77.906	103.062	92.480	12.265	1.506	73.690
June	101.145	144.316	113.688	6.731	33.269	21.670	7.591	16.016	27.538	78.465	104.382	95.847	12.190	1.504	74.918

¹ Simple average of the daily average buying and selling rates.

² Implies currency units per Kenya Shilling.

Source: Central Bank of Kenya.

3.2 INTERNATIONAL TRADE

Balance of Payments in BPM6 format

(Shillings million)

Table 3.2.1¹

BPM6 Concept	2009R	2010R	2011R	2012R	2013R	2014R	2015P
A. Current Account, n.i.e.	-132,682.8	-187,577.3	-339,195.3	-356,389.1	-417,019.6	-527,535.7	-424,610.2
Goods: exports f.o.b.	350,105.9	415,799.3	518,080.0	525,120.0	503,491.1	546,781.5	587,330.0
Goods: imports f.o.b.	733,184.4	908,343.3	1,260,124.3	1,312,483.6	1,385,669.8	1,541,949.4	1,527,921.2
Services: credit	224,779.7	300,460.9	367,168.9	422,069.7	441,986.5	445,544.5	441,537.9
Services: debit	140,918.5	162,178.5	189,975.2	201,910.3	190,061.0	234,224.9	212,889.5
<i>Balance on goods and services</i>	<i>-299,217.3</i>	<i>-354,261.6</i>	<i>-564,850.6</i>	<i>-567,204.1</i>	<i>-630,253.1</i>	<i>-783,848.4</i>	<i>-711,942.7</i>
Primary income: credit	12,280.4	17,818.3	24,329.1	29,289.5	28,712.4	27,568.2	30,473.2
Primary income: debit	23,598.4	35,527.0	35,900.6	55,973.1	80,383.9	81,255.9	80,095.5
<i>Balance on goods, services, and primary income</i>	<i>-310,535.4</i>	<i>-371,970.3</i>	<i>-576,422.2</i>	<i>-593,887.6</i>	<i>-681,924.6</i>	<i>-837,536.1</i>	<i>-761,565.1</i>
Secondary income, n. i. e.: credit	181,106.6	187,816.2	241,347.7	240,850.5	268,925.2	327,853.4	343,203.3
Secondary income: debit	3,254.0	3,423.2	4,120.9	3,351.9	4,020.2	17,853.1	6,248.4
B. Capital Account, n.i.e.	20,177.6	19,030.0	20,860.9	19,890.0	13,644.0	24,204.0	25,219.0
Capital account, n.i.e.: credit	20,177.6	19,030.0	20,860.9	19,890.0	13,644.0	24,204.0	25,219.0
Capital account: debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Financial Account, n.i.e.	-292,028.1	-257,834.2	-304,129.6	-469,974.7	-446,237.6	-616,279.1	-497,774.0
Direct investment: assets	3,013.6	6,421.5	7,636.8	20,149.6	17,105.0	28,621.5	39,092.9
Direct investment: liabilities, n.i.e.	115,353.3	94,886.0	128,817.8	116,665.5	96,356.4	120,498.2	145,877.8
Portfolio investment: assets	1,831.3	4,054.4	7,209.6	3,451.7	3,285.4	4,869.6	18,722.0
Equity and investment fund shares	683.6	673.9	6,089.4	1,864.1	1,016.3	310.0	996.0
Debt securities	1,147.8	3,380.5	1,120.3	1,587.6	2,269.1	4,559.6	17,726.0
Portfolio investment: liabilities, n.i.e.	8,108.1	16,403.0	7,057.6	21,853.3	26,581.6	331,663.6	3,354.0
Equity and investment fund shares	8,326.0	15,127.0	1,787.1	21,734.0	25,563.0	83,907.5	916.0
Debt securities	-217.9	1,276.0	5,270.4	119.3	1,018.6	247,756.1	2,438.0
Financial derivatives: net	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives: assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives: liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other investment: assets	-31,086.7	-5,489.9	62,838.5	-4,306.4	56,268.7	-1,289.7	47,720.6
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other debt instruments	-31,086.7	-5,489.9	62,838.5	-4,306.4	56,268.7	-1,289.7	47,720.6
Central bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-32,997.6	-7,589.7	60,061.0	-28,646.6	40,048.0	-7,067.2	40,885.7
General government	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other sectors	1,910.8	2,099.8	2,777.6	24,340.3	16,220.7	5,777.5	6,834.9
Other financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonfinancial corporations, households, and NPISHs	1,910.8	2,099.8	2,777.6	24,340.3	16,220.7	5,777.5	6,834.9
Other investment: liabilities, n.i.e.	142,324.9	151,531.2	245,939.3	350,750.8	399,958.6	196,318.6	454,077.8
Other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Special Drawing Rights	26,570.2	0.0	0.0	0.0	0.0	0.0	0.0
Other debt instruments	115,754.8	151,531.2	245,939.3	350,750.8	399,958.6	196,318.6	454,077.8
Central bank	1,858.8	-466.7	5,284.2	2,737.9	-1,433.9	6,910.7	-217.0
Deposit-taking corporations, except the central bank	-4,265.2	-2,777.1	41,115.8	45,130.5	44,300.8	51,500.4	47,241.8
General government	57,295.1	46,347.7	33,602.6	93,042.0	71,353.7	-21,877.9	174,089.7
Other sectors	60,866.1	108,427.3	165,936.6	209,840.4	285,738.1	159,785.4	232,963.2
Other financial corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonfinancial corporations, households, and NPISHs	60,958.8	108,389.4	165,936.6	209,840.4	285,738.1	159,785.4	232,963.2
D. Net Errors and Omissions	-93,788.1	-75,408.3	-65,408.6	-30,119.1	-11,096.4	14,894.9	-123,287.9
E. Overall Balance	-85,734.8	-13,878.6	79,613.4	-103,356.6	-31,765.5	-127,842.3	24,905.1
F. Reserves and Related Items	85,734.8	13,878.6	-79,613.4	103,356.6	31,765.5	127,842.3	-24,905.1
Reserve assets	101,750.1	12,224.9	21,846.6	122,919.4	73,921.9	117,353.1	-35,386.7
Credit and loans from the IMF	15,381.4	-2,670.2	25,228.5	16,314.8	15,252.4	-10,489.1	-10,481.6
Exceptional financing	633.9	1,016.4	76,231.5	3,248.0	26,904.0	0.0	0.0

R - Revised.

P - Provisional.

BPM6 - Balance of Payment Manual, Sixth Edition.

¹ This table is updated annually in the mid-year issue following the release of the annual Economic Survey.

Source: Economic Survey.

3.2 INTERNATIONAL TRADE

Foreign Trade Summary (Shillings million)

Table 3.2.2

	Imports (cif)			Exports (fob)			Trade balance
	Private	Official	Total	Domestic	Re-exports	Total	
2012							
January	99,412	2,247	101,659	40,476	1,889	42,365	-59,293
February	96,733	5,328	102,062	41,744	2,336	44,081	-57,981
March	121,112	3,510	124,622	41,434	2,929	44,362	-80,259
April	101,726	1,039	102,765	35,938	4,101	40,040	-62,726
May	126,409	2,367	128,776	39,383	2,984	42,367	-86,409
June	111,563	495	112,058	38,826	2,438	41,264	-70,795
July	122,104	1,311	123,414	40,374	2,527	42,902	-80,513
August	115,247	856	116,102	40,367	3,517	43,884	-72,218
September	106,662	806	107,468	39,396	2,431	41,827	-65,641
October	110,148	777	110,925	43,340	5,204	48,544	-62,381
November	128,910	985	129,895	42,225	3,832	46,058	-83,837
December	114,645	2,413	117,058	36,202	3,950	40,152	-76,906
2013							
January	130,275	490	130,765	42,971	4,146	47,116	-83,648
February	115,739	679	116,418	43,146	3,556	46,702	-69,716
March	108,095	721	108,816	35,793	2,362	38,155	-70,661
April	118,200	464	118,664	38,775	3,813	42,588	-76,076
May	113,552	149	113,702	39,825	3,814	43,639	-70,063
June	96,796	265	97,061	35,871	2,773	38,644	-58,417
July	123,976	232	124,207	39,455	2,071	41,527	-82,681
August	117,052	2,592	119,644	36,006	4,805	40,811	-78,833
September	111,802	515	112,318	36,221	5,080	41,301	-71,017
October	131,791	415	132,206	36,428	2,818	39,247	-92,960
November	113,451	2,574	116,025	37,360	6,941	44,301	-71,724
December	117,988	994	118,982	35,852	4,456	40,308	-78,674
2014							
January	128,942	1,174	130,116	37,962	5,100	43,062	-87,054
February	106,449	623	107,072	36,432	6,216	42,648	-64,424
March	107,895	96	107,990	41,012	7,820	48,833	-59,158
April	138,498	786	139,285	38,746	10,249	48,995	-90,289
May	149,691	786	150,478	38,873	8,993	47,866	-102,612
June	112,904	786	113,690	37,854	6,307	44,160	-69,530
July	148,475	265	148,740	34,911	8,090	43,001	-105,738
August	142,777	1,186	143,962	39,842	4,120	43,962	-100,001
September	155,766	4,170	159,936	37,836	2,637	40,473	-119,463
October	155,776	1,626	157,402	37,499	6,641	44,140	-113,262
November	121,006	594	121,600	36,720	6,173	42,893	-78,707
December	132,128	6,055	138,183	36,841	4,316	41,157	-97,026
2015							
January	125,669	1,978	127,647	36,364	4,799	41,163	-86,484
February	111,779	1,364	113,143	38,215	4,431	42,646	-70,498
March	113,843	1,020	114,862	40,647	7,060	47,707	-67,156
April	128,446	1,396	129,842	34,361	5,520	39,881	-89,961
May	141,484	2,556	144,039	37,821	8,145	45,966	-98,073
June	126,495	1,673	128,168	41,681	5,848	47,530	-80,638
July	136,354	7,799	144,153	50,412	8,993	59,405	-84,748
August	123,673	2,023	125,696	46,849	8,226	55,075	-70,621
September	134,441	4,302	138,743	42,334	7,607	49,941	-88,803
October	124,617	2,027	126,644	46,378	5,753	52,131	-74,513
November	159,671	3,271	162,942	40,490	8,168	48,658	-114,283
December	119,361	5,089	124,451	42,723	8,175	50,898	-73,552
2016							
January	104,809	1,674	106,483	41,032	6,992	48,023	-58,460
February	99,662	921	100,583	36,380	8,534	44,914	-55,669
March	112,386	2,035	114,421	46,509	7,520	54,030	-60,391
April	120,450	4,467	124,916	49,093	3,464	52,556	-72,360
May	112,481	3,687	116,168	45,498	4,364	49,862	-66,307
June	125,460	1,860	127,320	42,941	5,272	48,213	-79,107

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Imports - Goods which, at the time of importation, are cleared through the Customs for home use or deposited in bonded warehouses. They include official and private imports. Private imports include those of parastatals.

Domestic exports - Goods grown, produced or manufactured in Kenya and exported to other countries.

Re - Exports - All Imported goods which are subsequently re-exported to other countries including stores of aircrafts and ships.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Principal Exports: Volume, Value and Unit Prices

Table 3.2.3

	Coffee			Tea			Horticulture		
	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne	Volume in Tonnes	Value Shs m	Price Shs Per Tonne
2012									
January	3,094	1,454	469,897	35,382	9,123	257,840	22,892	4,663	203,710
February	3,668	1,937	528,187	37,656	9,415	250,013	22,732	5,132	225,765
March	5,069	2,550	503,136	31,280	7,804	249,491	27,305	5,526	202,384
April	4,624	2,369	512,214	26,816	6,751	251,755	26,666	5,638	211,413
May	4,924	2,275	461,940	25,060	6,445	257,192	25,131	5,404	215,056
June	4,887	2,098	429,327	29,148	7,770	266,581	21,219	4,771	224,849
July	5,727	2,397	418,508	28,054	7,813	278,481	30,448	6,012	197,467
August	4,484	1,712	381,834	30,996	8,798	283,843	29,138	5,927	203,400
September	4,421	1,595	360,821	30,689	8,771	285,815	25,411	5,805	228,463
October	4,482	1,690	377,048	33,167	9,447	284,849	31,579	7,157	226,644
November	4,110	1,453	353,590	38,681	10,840	280,252	26,420	5,649	213,814
December	2,223	740	333,043	30,067	8,463	281,466	24,044	5,970	248,307
2013									
January	2,970	1,062	357,422	40,190	11,383	283,233	31,279	6,536	208,956
February	3,955	1,429	361,390	34,585	10,071	291,190	37,044	7,803	210,653
March	3,179	1,188	373,615	32,534	8,619	264,918	34,585	6,803	196,712
April	3,986	1,361	341,558	33,661	8,012	238,014	32,284	6,030	186,783
May	5,164	1,790	346,614	40,935	9,463	231,166	34,842	6,748	193,680
June	5,238	1,778	339,521	37,783	8,515	225,370	33,634	6,141	182,582
July	4,652	1,556	334,431	43,761	9,911	226,482	33,802	5,768	170,652
August	4,741	1,409	297,209	36,175	8,236	227,682	32,177	5,476	170,182
September	4,802	1,436	299,043	34,082	7,635	224,029	29,483	5,859	198,713
October	3,899	1,303	334,140	33,532	6,977	208,070	34,479	6,941	201,319
November	3,808	1,153	302,782	40,054	7,834	195,591	32,054	6,381	199,058
December	2,675	862	322,345	38,741	7,991	206,278	32,444	6,512	200,706
2014									
January	3,169	1,055	332,851	38,652	8,784	227,267	30,613	6,491	212,031
February	3,078	1,118	363,091	33,514	7,317	218,316	31,318	6,537	208,743
March	4,584	1,533	334,486	37,642	7,938	210,868	34,521	7,413	214,739
April	4,858	2,013	414,406	37,439	7,782	207,849	31,288	6,345	202,794
May	4,594	2,024	440,653	36,215	7,380	203,781	33,665	6,975	207,191
June	4,757	2,043	429,533	39,011	7,692	197,184	32,771	6,776	206,755
July	5,424	2,383	439,378	42,393	8,468	199,749	35,042	6,897	196,832
August	3,313	1,474	444,778	38,120	7,974	209,184	34,377	6,092	177,205
September	3,944	1,722	436,593	35,961	7,244	201,431	32,286	6,771	209,711
October	3,618	1,645	454,737	35,961	7,244	201,431	28,132	6,583	234,004
November	3,718	1,747	469,889	38,275	7,595	198,420	28,874	6,283	217,595
December	2,551	1,192	467,388	41,631	8,379	201,256	27,673	6,054	218,766
2015									
January	2,844	1,307	459,421	40,970	8,485	207,096	28,419	6,024	211,967
February	2,884	1,339	464,180	41,086	9,313	226,679	29,963	6,979	232,927
March	4,289	2,025	472,101	35,700	8,796	246,392	35,084	7,235	206,224
April	3,948	1,900	481,347	28,262	7,189	254,374	28,804	5,629	195,422
May	4,383	2,236	510,118	27,016	7,506	277,821	30,507	6,608	216,607
June	4,220	2,068	490,076	35,915	11,263	313,598	32,055	5,554	173,255
July	3,938	1,943	493,354	30,623	10,146	331,332	46,365	9,174	197,865
August	3,991	1,790	448,567	27,687	9,481	342,429	44,638	5,316	119,084
September	3,405	1,617	475,026	33,528	11,413	340,397	35,756	7,493	209,562
October	4,493	2,030	451,885	40,246	13,538	336,387	33,267	7,968	239,524
November	2,840	1,256	442,393	36,714	12,126	330,280	25,492	5,889	231,020
December	2,528	1,092	431,948	42,779	12,126	283,453	27,929	5,996	214,700
2016									
January	2,529	1,201	474,678	36,575	11,013	301,112	39,160	7,788	198,872
February	3,339	1,640	491,028	43,287	12,199	281,808	38,585	7,301	189,226
March	4,221	2,212	524,106	37,571	9,887	263,147	49,778	9,493	190,713
April	4,936	2,559	518,376	39,313	9,517	242,081	47,472	8,467	178,364
May	4,888	2,177	445,322	44,901	10,658	237,358	35,610	7,899	221,818
June	5,018	2,371	472,465	52,175	12,613	241,747	30,093	6,846	227,510

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Notes:

1. Coffee: Unroasted coffee (SITC Code: 0711).
2. Tea: (SITC Code: 0741).
3. Horticulture: (SITC Code 054+057+292711).

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Domestic Exports: Selected Commodities ^{\1}

(Shillings million)

Table 3.2.4

	Coffee	Tea	Petroleum Products	Chemicals	Fish	Horticulture	Cement	Other	Total
2012									
January	1,454	9,123	620	4,311	478	4,663	959	18,868	40,476
February	1,937	9,415	782	3,916	463	5,132	616	19,482	41,744
March	2,550	7,804	588	4,796	538	5,526	834	18,796	41,434
April	2,369	6,751	399	3,393	293	6,412	610	15,713	35,938
May	2,275	6,445	423	4,501	444	5,404	908	18,983	39,383
June	2,098	7,770	336	4,053	562	4,771	755	18,481	38,826
July	2,397	7,813	382	3,913	445	6,012	696	18,717	40,374
August	1,712	8,798	660	3,516	602	5,927	650	18,503	40,367
September	1,595	8,771	656	3,800	393	5,805	648	17,726	39,396
October	1,690	9,447	828	4,105	396	7,157	585	19,131	43,340
November	1,453	10,840	495	3,528	534	5,649	403	19,324	42,225
December	740	8,463	414	2,940	243	5,970	489	16,942	36,202
2013									
January	1,062	11,383	437	3,754	293	6,536	550	18,956	42,971
February	1,429	10,071	501	4,218	197	7,803	534	18,392	43,146
March	1,188	8,619	429	2,971	153	6,803	882	14,749	35,793
April	1,361	8,012	309	3,420	247	6,030	631	18,765	38,775
May	1,790	9,463	309	3,359	343	6,748	791	17,022	39,825
June	1,778	8,515	284	3,122	282	6,141	628	15,119	35,871
July	1,556	9,911	453	3,508	271	5,768	838	17,150	39,455
August	1,409	8,236	276	3,440	221	5,476	649	16,298	36,006
September	1,436	7,635	272	3,545	264	5,859	734	16,476	36,221
October	1,303	6,977	289	3,131	377	6,941	803	16,607	36,428
November	1,153	7,834	240	3,356	352	6,381	723	17,321	37,360
December	862	7,991	223	3,325	363	6,512	533	16,043	35,852
2014									
January	1,055	8,784	305	3,101	413	6,491	739	17,075	37,962
February	1,118	7,317	196	3,214	504	6,537	877	16,669	36,432
March	1,533	7,938	334	3,879	364	7,413	615	18,937	41,012
April	2,013	7,782	836	3,183	364	6,345	399	17,824	38,746
May	2,024	7,380	294	3,062	518	6,975	297	18,322	38,873
June	2,043	7,692	243	3,319	374	6,776	247	17,160	37,854
July	2,383	8,468	106	2,724	201	6,897	449	13,681	34,911
August	1,474	7,974	1,697	3,662	276	6,092	566	18,102	39,842
September	1,722	7,244	267	3,928	244	6,771	633	17,028	37,836
October	1,645	7,244	269	2,958	438	6,583	779	17,584	37,499
November	1,747	7,595	440	3,427	283	6,283	711	16,234	36,720
December	1,192	8,379	880	2,879	273	6,054	541	16,644	36,841
2015									
January	1,307	8,485	639	2,660	197	6,024	581	16,472	36,364
February	1,339	9,313	501	3,018	337	6,979	622	16,106	38,215
March	2,025	8,796	563	3,186	391	7,235	770	17,680	40,647
April	1,900	7,189	366	3,301	277	5,629	656	15,043	34,361
May	2,236	7,506	842	3,454	302	6,608	656	16,217	37,821
June	2,068	11,263	646	3,693	339	5,554	697	17,422	41,681
July	1,943	10,146	1,110	5,426	314	9,174	1,413	20,886	50,412
August	1,790	9,481	737	3,724	284	5,316	869	24,648	46,849
September	1,617	11,413	395	3,938	246	7,493	516	16,715	42,334
October	2,030	13,538	301	3,807	273	7,968	336	18,123	46,378
November	1,256	12,126	388	3,577	144	5,889	356	16,754	40,490
December	1,092	13,768	432	3,231	179	5,996	359	17,665	42,723
2016									
January	1,201	11,013	340	3,150	216	7,788	700	16,625	41,032
February	1,640	12,199	86	1,620	138	7,301	115	13,281	36,380
March	2,212	9,887	81	4,962	201	9,493	561	19,111	46,509
April	2,559	9,517	474	3,925	118	8,467	316	17,757	43,134
May	2,177	10,658	416	3,940	97	7,899	344	19,967	45,498
June	2,371	12,613	562	3,582	131	6,846	432	16,403	42,941

^{\1} Excludes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Major Countries of Destination ^{\1}

(Shillings million)

Table 3.2.5

	U.K	Germany	USA	Nether lands	Uganda	Tanzania	Pakistan	France	Egypt	Belgium	Other	Total
2012												
January	3,367	687	1,695	2,770	6,056	3,322	2,461	223	2,377	405	19,002	42,365
February	3,214	860	1,982	3,026	5,996	4,361	2,274	319	2,068	617	19,362	44,081
March	2,833	910	1,967	2,771	6,603	4,112	1,756	441	1,876	697	20,397	44,362
April	3,127	786	1,864	2,722	4,066	3,045	1,400	475	1,433	535	20,585	40,040
May	3,292	1,100	2,084	2,800	5,809	4,124	1,108	378	1,421	328	19,922	42,367
June	3,440	1,032	2,772	2,176	5,174	3,629	1,709	413	1,675	288	18,954	41,264
July	4,004	576	2,701	1,950	5,553	3,404	1,296	429	1,471	527	20,992	42,902
August	3,534	956	2,716	1,809	5,543	4,277	10	465	1,586	411	22,577	43,884
September	3,468	695	2,399	2,171	5,895	3,611	2,087	601	1,936	390	18,573	41,827
October	3,756	728	2,265	3,427	5,501	4,347	2,384	509	2,236	416	22,974	48,544
November	3,403	845	1,918	2,709	6,052	4,139	3,158	337	2,122	350	21,025	46,058
December	3,192	597	2,033	2,724	4,464	3,663	2,477	324	1,263	303	19,112	40,152
2013												
January	3,925	698	2,059	2,936	5,813	4,178	3,100	461	2,238	347	21,362	47,116
February	3,806	764	2,399	3,348	7,101	3,373	3,340	433	1,221	490	20,426	46,702
March	2,806	756	2,143	3,058	4,616	2,748	1,792	386	1,478	378	17,994	38,155
April	2,822	644	2,587	2,745	6,593	3,238	1,381	618	1,635	313	20,012	42,588
May	2,970	899	2,360	2,847	6,023	3,080	1,561	358	1,567	380	21,556	43,601
June	3,113	810	2,599	2,102	4,359	3,112	1,933	333	1,272	323	18,689	38,644
July	2,899	538	2,837	2,737	5,426	3,670	2,574	349	936	390	19,172	41,527
August	2,737	514	3,183	1,654	5,077	3,601	1,409	522	1,473	538	20,102	40,811
September	2,813	580	2,495	2,150	4,912	3,767	1,277	611	1,021	990	20,685	41,301
October	3,216	638	2,590	2,956	5,192	4,017	1,251	586	948	751	17,102	39,247
November	3,302	738	2,673	2,952	5,951	3,828	2,038	342	1,444	722	20,311	44,301
December	3,203	664	2,013	3,092	4,756	2,606	2,476	381	1,770	571	18,777	40,308
2014												
January	3,266	886	2,490	3,819	6,463	3,271	2,086	451	1,554	328	18,448	43,062
February	2,915	917	2,614	3,817	5,830	3,962	1,360	406	1,268	333	19,226	42,648
March	3,474	1,185	2,858	4,202	5,566	3,457	1,317	483	1,785	445	24,061	48,833
April	2,957	927	3,192	3,274	4,697	3,448	1,711	493	1,339	349	26,608	48,995
May	2,870	1,402	3,604	3,665	4,642	4,279	1,759	599	1,674	488	22,886	47,866
June	3,149	991	3,697	3,753	3,736	3,314	1,723	423	1,920	885	20,567	44,160
July	3,274	1,196	3,639	2,935	904	4,090	2,248	621	1,551	586	21,958	43,001
August	2,944	541	3,465	2,245	4,373	3,619	2,068	590	1,197	1,567	21,352	43,962
September	2,856	592	2,946	2,840	5,185	3,582	1,707	593	1,086	592	18,493	40,473
October	2,843	555	3,512	2,951	4,474	2,780	1,439	412	1,440	488	23,246	44,140
November	2,362	801	3,601	3,201	4,855	2,706	1,802	310	1,547	407	21,302	42,893
December	3,006	791	2,671	3,285	4,332	3,504	2,801	282	1,108	293	19,084	41,157
2015												
January	3,336	895	2,761	3,350	4,130	1,846	2,038	683	983	364	20,776	41,163
February	3,527	1,091	2,702	4,057	5,599	2,236	2,997	295	1,329	269	18,543	42,646
March	3,681	1,954	3,188	4,035	5,420	2,718	1,800	387	1,639	331	22,553	47,707
April	2,699	929	2,574	3,807	4,410	2,176	1,352	503	1,681	204	19,546	39,881
May	2,685	1,192	3,125	3,000	5,049	3,497	1,764	521	1,342	410	23,381	45,966
June	2,669	733	3,540	2,310	4,947	2,765	3,515	515	1,958	328	24,249	47,530
July	3,930	1,037	4,386	3,785	10,328	3,080	2,845	579	2,148	585	26,703	59,406
August	4,120	829	4,930	4,582	8,213	2,344	1,972	767	1,440	514	25,364	55,075
September	3,392	654	3,212	3,533	5,611	2,809	3,514	651	1,663	384	24,518	49,941
October	3,957	1,125	2,953	3,598	5,402	3,132	4,509	515	2,379	463	24,097	52,131
November	3,335	837	3,990	2,576	4,749	3,412	4,305	489	1,492	320	23,154	48,658
December	3,934	460	3,328	2,611	4,550	3,176	4,633	460	2,112	367	25,267	50,898
2016												
January	4,533	691	2,830	3,565	4,644	3,259	2,509	452	1,617	462	23,462	48,024
February	4,622	683	3,101	3,505	1,080	802	2,563	361	1,842	708	25,646	44,914
March	3,490	1,326	3,129	5,040	6,268	4,038	2,351	566	1,938	946	24,938	54,030
April	3,162	1,493	2,997	3,572	6,343	2,577	2,451	585	2,118	330	20,970	46,597
May	2,979	1,070	3,361	3,789	4,221	3,439	3,164	500	1,846	541	24,953	49,862
June	3,130	979	3,784	3,125	4,664	2,767	4,994	536	1,896	328	22,009	48,213

^{\1} Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Exports: Major Countries of Destination in Africa ^{\1} (Shillings million)

Table 3.2.6

	Uganda	Tanzania	Zambia	Egypt	Rwanda	Zimbabwe	Ethiopia	Somalia	South Africa	DRC	Other	Total
2012												
January	6,056	3,322	379	2,377	1,269	105	417	1,544	173	1,718	3,386	20,748
February	5,996	4,361	640	2,068	1,333	174	355	1,427	294	1,448	2,227	20,323
March	6,603	4,112	466	1,876	1,525	97	429	1,975	118	1,649	2,600	21,450
April	4,066	3,045	378	1,433	964	85	485	1,561	141	1,342	5,040	18,540
May	5,809	4,124	489	1,421	1,135	128	397	2,193	187	1,466	4,526	21,874
June	5,174	3,629	512	1,675	1,315	128	385	1,589	98	1,202	4,290	19,997
July	5,553	3,404	625	1,471	1,278	123	435	1,473	306	1,528	4,016	20,213
August	5,543	4,277	597	1,586	2,149	189	233	1,344	381	1,675	3,610	21,584
September	5,895	3,611	544	1,936	1,326	160	401	1,320	322	1,309	3,801	20,625
October	5,501	4,347	810	2,236	1,458	228	284	1,754	340	1,312	3,706	21,977
November	6,052	4,139	638	2,122	1,360	183	399	1,778	203	1,677	3,642	22,193
December	4,464	3,663	589	1,263	1,039	121	357	1,278	122	2,102	3,073	18,072
2013												
January	5,813	4,178	505	2,238	1,345	168	252	1,572	229	2,068	3,742	22,110
February	7,101	3,373	544	1,221	1,053	105	462	1,662	213	1,911	4,018	21,662
March	4,616	2,748	374	1,478	875	153	357	1,126	278	1,256	3,975	17,237
April	6,593	3,238	540	1,635	1,128	77	450	1,327	209	1,722	3,657	20,578
May	6,023	3,080	597	1,567	1,298	140	485	1,993	120	1,402	3,679	20,384
June	4,359	3,112	462	1,272	1,332	151	428	1,341	181	1,447	3,214	17,300
July	5,426	3,670	620	936	1,093	166	441	1,375	204	1,683	3,587	19,201
August	5,077	3,601	490	1,473	1,295	86	288	1,165	474	1,483	3,544	18,976
September	4,912	3,767	557	1,021	1,007	200	423	1,990	245	1,610	2,964	18,696
October	5,192	4,017	641	948	849	179	364	1,141	227	1,369	3,535	18,462
November	5,951	3,828	539	1,444	1,275	319	603	983	434	1,446	3,538	20,360
December	4,756	2,606	486	1,770	1,093	66	331	1,267	461	1,484	3,492	17,812
2014												
January	6,463	3,271	548	1,554	1,289	127	351	905	145	1,407	3,165	19,227
February	5,830	3,962	458	1,268	1,125	194	298	1,278	398	1,507	3,892	20,211
March	5,566	3,457	438	1,785	1,477	166	570	1,799	557	1,749	4,658	22,222
April	4,697	3,448	627	1,339	1,291	228	1,012	1,282	621	1,575	6,102	22,222
May	4,642	4,279	593	1,674	1,232	167	748	1,025	388	1,911	3,647	20,307
June	3,736	3,314	605	1,920	1,334	120	556	642	613	1,968	4,163	18,970
July	904	4,090	523	1,551	235	119	523	1,208	1,009	2,044	5,172	17,378
August	4,373	3,619	557	1,197	1,356	90	392	930	512	1,888	4,687	19,602
September	5,185	3,582	673	1,086	1,099	59	495	1,163	288	1,659	4,024	19,314
October	4,474	2,780	483	1,440	872	151	402	574	547	1,569	6,556	19,848
November	4,855	2,706	578	1,547	1,222	133	786	1,177	452	1,712	3,357	18,524
December	4,332	3,504	540	1,108	1,017	108	677	881	254	1,830	3,637	17,888
2015												
January	4,130	1,846	425	983	987	97	424	732	264	1,477	4,809	16,174
February	5,599	2,236	476	1,329	1,060	68	347	926	393	1,682	3,729	17,846
March	5,420	2,718	620	1,639	1,457	84	706	1,500	330	1,840	4,480	20,796
April	4,410	2,176	427	1,681	1,176	107	494	1,155	242	1,515	3,731	17,116
May	5,049	3,497	400	1,342	1,250	55	304	650	167	1,716	4,340	18,770
June	4,947	2,765	709	1,958	1,722	50	1,111	1,388	261	1,580	4,723	21,214
July	10,328	2,765	692	2,148	2,245	175	761	1,478	401	1,423	4,734	27,151
August	8,213	2,344	550	1,440	1,975	90	613	1,116	265	1,720	3,771	22,096
September	5,611	2,809	665	1,663	1,729	64	615	1,112	310	1,988	3,672	20,237
October	5,402	3,132	308	2,379	1,369	167	480	2,052	692	1,648	1,720	19,350
November	4,749	3,412	287	1,492	1,289	103	536	4,749	423	1,822	2,163	21,026
December	4,550	3,176	330	2,112	1,476	86	596	4,550	375	1,996	1,118	20,365
2016												
January	4,644	3,259	387	1,617	1,353	74	696	1,188	502	1,538	3,250	18,506
February	1,080	802	503	1,842	109	67	659	1,093	810	1,534	4,124	12,623
March	6,268	2,801	463	1,938	1,511	57	450	1,667	278	1,585	6,972	23,991
April	6,343	2,577	533	2,118	1,593	87	524	870	372	1,697	3,271	19,985
May	4,221	3,439	514	1,846	1,221	52	747	1,905	520	1,499	3,861	19,824
June	4,664	2,767	400	1,896	1,599	139	703	1,296	324	1,716	3,538	19,042

^{\1} Includes re-exports.

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: S.I.T.C. * Sections

(Shillings million)

Table 3.2.7

	Food and Live Animals	Beverages and Tobacco	Crude Materials, Inedible except, Fuels	Mineral Fuels, Lubricants and Related Materials	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods Classified Chiefly by Materials	Machinery and Transport Equipment	Other	Total
2011										
January	5,750	547	2,148	27,222	4,406	14,118	12,464	19,934	3,938	90,528
February	4,139	508	1,853	23,410	5,408	13,416	14,245	19,214	3,367	85,558
March	6,340	264	2,132	30,752	6,696	14,871	15,352	28,648	4,678	109,733
April	4,608	904	1,590	23,559	3,345	13,288	12,758	22,531	4,405	86,988
May	5,070	872	1,604	35,126	2,174	14,040	19,583	33,352	5,010	116,830
June	6,618	747	2,299	28,930	5,693	15,142	17,190	23,430	4,256	104,305
July	9,246	1,130	2,265	22,680	4,495	14,912	16,745	25,040	6,385	102,898
August	10,757	1,620	2,160	42,293	8,083	14,215	20,251	31,974	4,768	136,123
September	12,324	716	2,368	28,482	4,870	13,718	19,041	36,909	5,273	123,701
October	10,410	1,085	2,386	31,011	4,274	12,150	17,733	31,705	4,983	115,738
November	11,733	1,504	2,198	34,744	4,522	17,089	17,701	30,187	6,638	126,317
December	10,604	1,272	2,589	34,263	5,167	15,192	17,234	26,067	4,556	116,944
2012										
January	9,069	622	2,291	26,310	6,418	15,308	14,310	22,403	4,928	101,659
February	9,538	942	2,235	24,878	4,325	15,387	16,486	23,586	4,684	102,062
March	8,580	901	2,744	41,856	4,169	16,427	16,654	28,158	5,132	124,622
April	7,568	878	2,270	24,626	5,937	13,872	13,819	29,179	4,619	102,765
May	8,949	623	2,775	33,606	3,713	14,964	20,036	38,130	5,981	128,776
June	9,044	547	1,519	26,546	7,147	11,464	15,426	35,692	4,674	112,058
July	8,310	531	2,448	31,231	4,305	17,305	18,094	35,807	5,383	123,414
August	7,651	404	2,371	21,736	5,395	15,505	16,135	41,095	5,811	116,102
September	10,064	453	1,950	19,992	2,973	12,553	14,787	36,561	8,135	107,468
October	8,301	768	2,314	24,937	2,879	15,637	16,263	34,037	5,787	110,925
November	7,190	1,275	2,180	25,271	5,351	13,653	17,567	40,758	6,650	129,895
December	7,080	598	2,380	33,924	2,293	13,310	14,917	36,086	6,471	117,058
2013										
January	8,209	1,038	3,506	30,232	4,337	18,753	21,635	36,035	7,020	130,765
February	7,766	587	1,867	27,452	4,735	13,529	21,813	33,716	4,952	116,418
March	6,802	528	1,982	35,149	2,985	15,414	16,683	24,996	4,277	108,816
April	9,184	499	1,826	28,381	3,650	16,521	16,667	36,456	5,481	118,664
May	7,999	446	1,796	30,218	3,748	16,705	16,312	30,821	5,657	113,702
June	8,474	473	58	18,925	4,299	14,295	15,204	28,544	6,788	97,061
July	7,673	453	2,367	24,049	4,218	18,147	20,351	40,951	6,000	124,207
August	8,071	934	2,260	26,062	3,130	14,833	21,350	32,974	10,030	119,644
September	9,363	1,156	1,988	22,979	3,788	16,770	19,500	30,786	5,986	112,318
October	7,193	3,278	2,275	32,942	4,654	16,794	21,798	35,801	7,472	132,206
November	5,870	1,776	1,939	25,935	3,957	16,018	16,365	32,506	11,658	116,025
December	7,580	1,334	2,073	28,006	4,575	18,424	18,551	32,556	5,883	118,982
2014										
January	7,755	1,457	2,231	30,227	4,268	19,786	21,634	36,322	6,437	130,116
February	9,041	637	1,670	24,046	5,896	15,346	17,260	27,487	5,689	107,072
March	6,574	542	2,202	27,204	2,383	14,947	17,714	30,182	6,243	107,990
April	7,680	745	2,362	34,005	5,370	18,623	19,524	44,831	6,146	139,285
May	8,550	405	1,970	38,936	4,649	16,461	20,117	49,811	9,578	150,478
June	10,396	428	2,462	28,170	4,252	14,315	19,007	28,528	6,133	113,690
July	7,455	343	3,347	29,632	4,674	19,410	19,109	58,021	6,750	148,740
August	8,860	650	2,504	29,265	3,770	18,359	20,148	52,518	7,888	143,962
September	10,582	1,466	2,541	34,732	2,655	16,669	19,824	63,801	7,666	159,936
October	9,891	1,790	2,620	26,872	3,739	16,688	21,993	66,306	7,503	157,402
November	8,195	1,828	2,096	24,753	4,461	16,318	17,256	40,431	6,261	121,600
December	11,361	783	2,382	25,879	3,929	23,174	21,834	41,514	7,327	138,183
2015										
January	10,128	944	2,658	19,851	4,038	22,871	21,589	37,667	7,902	127,647
February	11,050	970	3,272	17,866	3,072	18,817	18,971	32,473	6,653	113,143
March	9,260	529	1,979	16,046	4,826	17,066	23,497	35,338	6,321	114,862
April	9,397	468	2,469	20,079	3,385	20,140	22,056	43,655	8,193	129,842
May	9,678	440	2,443	25,135	5,062	19,427	21,820	53,554	6,480	144,039
June	10,867	494	2,444	21,680	3,046	20,714	21,516	39,876	7,531	128,168
July	9,391	426	2,841	24,522	4,634	20,958	23,729	45,542	12,110	144,153
August	9,578	402	2,814	21,916	4,900	16,639	20,162	41,685	7,600	125,696
September	9,967	1,336	2,960	16,943	3,584	20,605	26,456	49,814	7,079	138,743
October	10,306	1,267	2,981	21,846	2,594	17,430	26,333	36,444	7,443	126,644
November	9,052	1,968	2,435	19,044	3,924	19,691	19,499	79,732	7,597	162,942
December	9,394	601	2,638	20,337	4,049	18,734	18,111	39,138	11,449	124,451
2016										
January	9,438	1,636	2,589	13,531	4,022	16,478	19,955	30,985	7,849	106,483
February	8,248	479	1,870	12,646	4,641	17,229	18,203	31,578	5,690	100,583
March	7,387	619	2,397	14,813	5,605	21,722	19,702	34,846	7,330	114,421
April	8,896	785	2,560	17,369	3,940	22,896	20,565	41,913	5,992	124,916
May	10,284	680	2,947	16,846	5,086	18,199	22,249	33,275	6,603	116,168
June	9,497	460	2,754	20,542	4,189	17,658	22,342	42,854	7,023	127,320

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

* The United Nations Standard International Trade Classification.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Direct Imports: Major Countries of Origin

(Shillings million)

Table 3.2.8

	U.K	U.S.A	Germany	Italy	United Arab Emirates	Saudi Arabia	France	India	South Africa	Japan	All Others	Total
2011												
January	2,269	2,410	1,893	845	12,596	1,843	1,610	14,665	5,353	2,985	44,059	90,528
February	2,379	2,336	2,174	579	12,083	1,032	1,475	11,783	5,016	3,914	42,788	85,558
March	3,141	5,670	2,452	1,318	18,716	1,889	1,527	11,815	7,883	4,363	50,958	109,733
April	3,055	2,254	2,251	708	13,198	1,748	1,376	11,904	6,096	3,644	40,756	86,988
May	4,901	3,190	2,726	1,364	18,034	3,183	1,280	15,160	5,179	5,413	56,400	116,830
June	3,144	3,051	3,112	1,027	18,393	6,156	1,497	11,159	5,071	4,308	47,388	104,305
July	3,541	4,365	3,322	1,588	12,466	1,853	1,520	10,152	6,943	4,794	52,354	102,898
August	4,731	3,425	2,758	1,118	21,191	3,891	1,930	11,048	5,518	8,628	71,884	136,123
September	5,055	5,045	2,733	1,307	12,484	2,578	1,938	17,491	6,086	4,456	64,528	123,701
October	3,785	3,979	2,503	1,117	19,549	9,281	1,917	10,174	6,011	4,848	52,574	115,738
November	3,200	4,598	3,391	1,600	19,170	12,336	1,845	12,028	6,708	5,376	56,065	126,317
December	4,007	4,244	2,667	1,944	21,511	7,902	1,959	11,393	5,417	5,955	49,945	116,944
2012												
January	3,195	2,967	2,514	1,434	9,814	4,925	2,303	11,250	4,536	4,435	54,285	101,659
February	3,219	5,790	2,932	1,705	6,975	6,888	1,934	13,755	3,932	3,130	51,800	102,062
March	3,093	5,894	3,746	1,476	28,534	12,718	1,976	8,415	6,620	5,195	46,954	124,622
April	3,342	6,464	2,914	1,078	9,561	2,524	1,491	19,025	4,803	4,365	47,198	102,765
May	4,915	7,678	3,990	1,612	11,874	8,016	2,260	22,071	6,264	6,090	54,007	128,776
June	3,021	4,456	4,415	1,313	17,145	5,551	1,897	11,947	5,383	4,586	52,344	112,058
July	3,822	7,712	2,925	2,044	14,358	3,810	1,647	21,939	5,404	6,020	53,736	123,414
August	3,488	7,021	3,922	3,804	12,264	5,159	2,470	13,661	4,279	6,658	53,377	116,102
September	3,419	5,070	3,363	1,946	7,379	6,188	2,357	14,210	4,750	4,511	54,274	107,468
October	4,795	4,120	4,034	1,332	7,038	5,620	2,762	19,036	4,990	4,355	52,844	110,925
November	4,345	4,175	4,119	1,481	13,272	2,413	2,001	19,297	6,258	6,318	66,216	129,895
December	3,199	4,632	2,686	1,512	11,787	3,104	3,996	20,640	4,841	7,570	53,091	117,058
2013												
January	5,011	6,272	2,730	1,098	10,768	1,885	2,177	25,159	4,191	6,286	65,188	130,765
February	4,502	4,881	1,932	1,604	11,654	4,954	1,720	21,511	4,865	4,570	54,225	116,418
March	3,038	4,064	2,905	1,930	19,509	3,691	1,110	8,757	5,686	6,126	51,999	108,816
April	4,766	5,223	4,274	1,465	12,936	5,529	1,273	15,681	5,731	7,462	54,323	118,664
May	4,584	4,505	3,254	1,638	19,605	3,728	1,759	15,882	5,365	6,289	47,093	113,702
June	3,711	4,509	2,723	1,004	3,257	1,358	992	24,197	5,374	7,116	42,820	97,061
July	4,107	5,973	3,875	1,261	6,787	1,605	1,624	17,666	6,280	6,928	68,102	124,207
August	3,625	4,637	3,163	1,569	8,778	6,185	1,325	15,268	9,852	9,054	56,188	119,644
September	4,141	4,866	3,074	3,489	3,152	2,769	1,572	31,024	4,584	6,112	47,534	112,318
October	4,054	4,737	3,634	1,648	6,432	2,352	2,789	34,138	6,643	7,907	57,874	132,206
November	4,286	3,832	2,578	1,646	8,869	3,133	2,238	14,758	5,666	7,506	61,513	116,025
December	3,193	3,894	3,345	1,962	5,603	4,235	2,077	32,594	6,427	7,941	47,711	118,982
2014												
January	6,035	5,258	3,985	1,861	8,300	4,253	2,033	16,962	6,125	9,350	65,953	130,116
February	3,428	4,301	3,327	1,768	7,351	5,525	1,325	19,390	5,355	4,266	51,036	107,072
March	3,291	3,843	2,826	1,024	8,430	3,982	1,588	16,432	6,635	7,647	52,294	107,990
April	4,244	13,062	7,096	1,279	10,818	2,730	1,537	31,811	6,951	6,381	53,377	139,285
May	3,435	21,224	4,239	1,334	10,899	2,683	1,648	26,414	3,325	6,930	68,348	150,478
June	3,263	3,863	3,435	1,259	5,733	2,040	1,314	18,896	4,467	6,794	62,626	113,690
July	4,154	30,588	3,322	1,589	10,345	7,003	1,475	25,363	4,527	7,403	52,970	148,740
August	3,230	23,925	3,873	1,905	11,267	2,146	2,104	19,126	4,362	7,564	64,462	143,962
September	2,983	14,345	4,320	2,793	6,991	8,432	4,286	21,930	4,958	7,606	81,291	159,936
October	4,041	29,507	3,433	2,241	12,972	2,451	2,231	22,548	7,302	7,050	63,627	157,402
November	3,268	12,662	2,813	1,637	6,517	9,665	1,310	18,199	5,245	5,613	54,672	121,600
December	5,666	6,142	4,740	1,256	3,633	5,654	1,599	27,461	4,644	9,950	67,439	138,183
2015												
January	3,263	9,458	3,333	2,095	4,242	8,660	1,358	25,325	4,864	6,064	58,986	127,647
February	2,651	4,723	3,844	2,093	3,502	3,745	1,197	20,201	3,481	5,538	62,168	113,143
March	3,450	4,095	3,428	1,601	4,521	5,253	1,582	20,038	6,002	6,856	58,037	114,862
April	3,904	12,855	3,717	1,691	10,849	5,253	1,528	15,105	4,820	8,334	61,787	129,842
May	3,981	16,707	3,955	1,763	5,592	8,078	1,739	24,414	5,148	7,316	65,346	144,039
June	3,005	3,935	6,712	1,739	8,787	3,026	1,801	24,526	4,861	7,138	62,637	128,168
July	7,399	4,877	4,618	2,250	9,916	7,550	1,985	13,235	5,670	7,631	79,022	144,153
August	3,340	3,976	4,811	2,627	13,026	1,740	1,709	19,933	5,227	8,592	60,715	125,696
September	3,015	4,395	3,584	1,625	6,360	2,046	2,273	23,958	6,018	7,925	77,544	138,743
October	3,181	3,019	3,149	1,438	8,728	6,906	2,270	18,567	6,303	7,679	65,404	126,644
November	2,966	49,517	3,069	2,183	6,152	2,462	1,187	23,354	5,520	7,781	58,752	162,942
December	2,850	8,496	3,169	1,619	8,899	1,531	2,437	24,535	3,735	7,777	59,402	124,451
2016												
January	2,282	3,376	4,088	1,493	4,944	5,180	1,872	16,505	3,735	7,777	55,231	106,483
February	1,879	3,785	3,573	2,083	6,068	2,505	1,753	17,888	2,838	8,026	50,184	100,583
March	3,124	3,888	3,811	1,305	3,492	5,404	1,916	22,702	3,629	6,377	58,773	114,421
April	2,879	6,076	3,915	1,894	7,157	8,121	1,729	19,605	3,631	7,502	62,407	124,916
May	3,216	3,936	3,842	1,873	5,190	3,068	1,573	20,838	4,751	6,011	61,870	116,168
June	3,108	4,488	4,212	2,163	11,660	5,660	1,906	16,797	4,553	6,237	66,537	127,320

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

3.2 INTERNATIONAL TRADE

Imports: Major African Countries of Origin

(Shillings million)

Table 3.2.9

	Uganda	Tanzania	Zambia	Egypt	South Africa	Zimbabwe	Other	Total
2011								
January	426	1,075	292	1,629	5,353	130	972	9,878
February	910	1,593	181	1,182	5,016	7	978	9,867
March	665	891	160	1,473	7,883	138	2,378	13,588
April	669	1,409	237	849	6,096	126	1,541	10,926
May	536	1,307	302	1,414	5,179	134	2,628	11,499
June	1,211	2,664	351	2,042	5,071	121	1,067	12,528
July	588	1,404	495	1,251	6,943	311	1,527	12,520
August	804	1,086	556	1,535	5,518	121	3,163	12,784
September	1,540	778	942	1,610	6,086	110	3,424	14,489
October	1,307	1,255	937	1,278	6,011	383	2,059	13,230
November	878	1,224	465	2,125	6,708	17	5,485	16,903
December	802	985	657	1,482	5,417	62	4,235	13,640
2012								
January	1,096	1,057	255	1,887	4,536	113	1,933	10,876
February	844	1,011	178	1,976	3,932	126	1,675	9,742
March	764	1,322	256	3,505	6,620	43	1,078	13,587
April	1,066	1,337	162	1,601	4,803	108	1,696	10,773
May	910	1,395	178	2,896	6,264	263	1,371	13,276
June	1,215	1,072	249	2,677	5,383	22	1,129	11,748
July	1,839	1,241	452	5,936	5,404	133	1,051	16,055
August	1,477	1,147	200	1,697	4,279	24	806	9,631
September	2,348	1,053	102	1,840	4,750	28	821	10,942
October	1,472	1,192	121	2,056	4,990	25	1,137	10,994
November	1,386	1,466	185	2,374	6,258	100	1,496	13,264
December	904	1,109	542	1,402	4,841	69	1,171	10,038
2013								
January	1,957	778	168	3,174	4,191	186	2,968	13,423
February	858	1,226	196	2,272	4,865	70	1,519	11,006
March	1,070	666	120	2,006	5,686	57	2,252	11,857
April	728	877	365	2,177	5,731	1	1,308	11,186
May	775	1,172	111	1,835	5,365	98	1,839	11,194
June	1,026	815	155	1,816	5,374	16	611	9,813
July	512	1,138	634	2,302	6,280	99	1,862	12,827
August	1,137	990	320	2,124	9,852	83	980	15,486
September	1,334	970	211	1,417	4,584	24	3,198	11,737
October	3,203	1,259	250	2,430	6,643	83	966	14,834
November	2,082	868	129	2,518	5,666	42	1,380	12,684
December	1,403	907	233	1,532	6,427	61	1,142	11,705
2014								
January	1,594	940	244	2,076	6,125	62	755	11,796
February	576	1,214	374	2,178	5,355	120	2,511	12,328
March	699	1,185	295	1,191	6,635	25	924	10,953
April	643	1,138	291	2,379	6,951	110	2,067	13,578
May	711	1,825	329	2,278	3,325	9	1,129	9,605
June	917	2,133	163	2,000	4,467	3	1,422	11,105
July	875	2,349	264	2,044	4,527	104	1,014	11,178
August	904	1,353	882	1,845	4,362	13	1,124	10,483
September	2,683	1,459	338	2,070	4,958	6	1,128	12,641
October	2,612	1,860	547	1,926	7,302	2	1,093	15,342
November	3,214	1,638	283	2,149	5,245	7	1,232	13,767
December	2,124	1,270	372	3,398	4,644	34	1,529	13,371
2015								
January	2,217	1,191	522	2,386	4,864	2	1,332	12,514
February	3,128	1,405	376	2,066	3,481	7	1,491	11,953
March	1,237	1,263	324	1,524	6,002	15	1,412	11,777
April	1,111	2,013	410	2,582	4,820	30	2,226	13,192
May	1,465	2,022	204	1,756	5,148	3	1,157	11,754
June	2,228	1,725	218	2,266	4,861	13	1,362	12,674
July	1,438	1,974	300	2,445	5,670	13	1,243	13,083
August	1,437	1,514	394	1,528	5,227	0	1,667	11,768
September	2,111	1,326	428	2,388	6,018	65	1,692	14,028
October	1,736	769	341	1,773	6,303	1	914	11,838
November	2,827	871	224	2,604	5,520	69	1,810	13,924
December	1,348	834	154	2,500	3,735	6	2,354	10,930
2016								
January	1,769	984	420	2,613	3,455	192	895	10,329
February	1,179	916	544	1,746	2,838	9	1,146	8,378
March	1,033	846	372	2,227	3,629	118	154	8,378
April	814	983	644	2,302	3,631	11	1,881	10,266
May	1,269	1,061	139	1,882	4,751	8	2,246	11,355
June	1,697	1,271	228	2,272	4,553	-	1,781	11,802

Monthly and quarterly figures do not add to annual totals due to annual adjustments.

Source: Customs and Excise Department.

4. CENTRAL GOVERNMENT

4.1 GOVERNMENT FINANCE

Revenue, Grants and Expenditure

(Shillings million)

Table 4.1.1

FISCAL YEAR*	REVENUE			EXPENDITURE AND NET LENDING			DEFICIT (-) SURPLUS (+) (On Cash Basis)
	Revenue	Grants Received	Total	Expenditure And Net Lending	Adjustment to Cash**	Total	
2012/2013							
July	46,261	10	46,271	50,050	25,559	75,609	-29,338
August	103,358	519	103,877	146,202	-24,655	121,547	-17,670
September	172,031	1,292	173,323	232,293	-11,247	221,046	-47,723
October	230,068	2,953	233,021	308,458	1,172	309,630	-76,609
November	298,596	5,812	304,408	405,530	8,676	414,206	-109,798
December	381,609	6,283	387,892	506,413	309	506,722	-118,830
January	446,152	7,918	454,070	590,173	2,429	592,602	-138,532
February	503,170	11,094	514,264	664,320	1,993	666,313	-152,049
March	565,223	12,119	577,342	775,202	1,465	776,667	-199,325
April	662,110	13,607	675,717	882,084	5,282	887,366	-211,649
May	741,169	17,146	758,315	996,702	-10,351	986,351	-228,036
June	847,218	20,949	868,167	1,117,222	-19,493	1,097,729	-229,562
2013/2014							
July	58,577	17	58,594	51,538	-8,764	42,773	15,821
August	128,122	299	128,421	150,955	-3,367	147,588	-19,167
September	213,567	1,624	215,191	273,618	-5,846	267,773	-52,582
October	288,676	4,636	293,312	364,076	-8,685	355,391	-62,079
November	364,090	7,891	371,982	473,976	-25,323	448,653	-76,671
December	460,602	8,369	468,971	574,210	-26,567	547,643	-78,672
January	538,801	9,299	548,100	691,602	-7,743	683,859	-135,759
February	600,324	11,580	611,904	770,689	-3,903	766,787	-154,882
March	681,577	12,723	694,300	855,331	-5,937	849,394	-155,094
April	779,013	16,734	795,748	971,109	-33	971,075	-175,327
May	860,160	20,605	880,765	1,114,336	12,460	1,126,796	-246,031
June	969,162	25,273	994,435	1,281,163	-25,928	1,255,235	-260,800
2014/2015							
July	69,510	527	70,037	49,590	-13,742	35,848	34,189
August	141,778	582	142,360	141,070	5,310	146,380	-4,020
September	244,673	3,377	248,051	261,116	21,065	282,181	-34,130
October	329,231	6,011	335,242	373,508	-4,503	369,004	-33,763
November	403,852	6,664	410,516	490,097	1,368	491,465	-80,948
December	517,159	7,827	524,986	613,965	32,075	646,039	-121,053
January	603,227	11,205	614,432	764,836	-6,390	758,446	-144,013
February	675,364	15,158	690,522	864,184	49,664	913,848	-223,326
March	760,211	19,124	779,335	1,133,135	450	1,133,585	-354,250
April	865,356	23,420	888,775	1,264,325	10,109	1,274,434	-385,659
May	958,766	23,531	982,297	1,347,643	-15,565	1,332,078	-349,781
June	1,083,162	27,384	1,110,546	1,587,466	5,571	1,593,037	-482,491
2015/2016							
July	81,208	61	81,269	56,983	26,458	83,441	-2,172
August	162,191	2,976	165,167	159,317	19,025	178,342	-13,175
September	276,994	5,494	282,488	254,202	21,343	275,545	6,943
October	365,484	6,495	371,978	396,673	-25,813	370,860	1,118
November	451,286	8,252	459,538	609,956	19,609	629,566	-170,028
December	575,240	9,243	584,483	769,182	-20,138	749,044	-164,561
January	670,941	20,826	691,766	888,867	-20,530	868,336	-176,570
February	680,878	24,249	705,127	927,756	37,817	965,573	-260,447
March	852,378	24,491	876,869	1,169,665	7,961	1,177,626	-300,757
April	973,262	26,076	999,338	1,338,943	-32,581	1,306,363	-307,025
May	1,084,866	26,480	1,111,346	1,491,552	-22,459	1,469,092	-357,747
June	1,222,015	28,005	1,250,020	1,765,368	-63,917	1,701,452	-451,431

* Figures are cumulative from the beginning of the fiscal year in July.

** Adjustment to cash includes foreign interest due but not paid, foreign interest arrears paid, change in pending bills and previous years expenditure financed in the current fiscal year. A negative sign means payments were made on commitments incurred in earlier financial years.

Source: *The National Treasury.*

4.1 GOVERNMENT FINANCE

Composition of Government Revenue (Shillings million)

Table 4.1.2(a)

FISCAL YEAR	REVENUE AND GRANTS									
	TAX REVENUE				TOTAL TAX REVENUE	NON-TAX REVENUE	TOTAL REVENUE	GRANTS		
	Import Duty	Excise Duty	Income Tax	VAT				Programme Grants	Project Grants	Total Grants
2012/2013										
July	3,974	5,625	17,973	12,822	40,394	5,867	46,261	0	10	10
August	8,933	11,459	41,991	27,186	89,569	13,789	103,358	0	519	519
September	13,138	18,301	78,107	41,516	151,062	20,969	172,031	0	1,292	1,292
October	18,528	26,308	103,101	53,056	200,993	29,075	230,068	0	2,953	2,953
November	23,489	33,209	126,569	72,556	255,823	42,773	298,596	0	5,812	5,812
December	28,213	40,532	168,398	87,566	324,709	56,900	381,609	0	6,283	6,283
January	33,537	49,387	192,827	105,042	380,793	65,359	446,152	0	7,918	7,918
February	37,906	56,523	214,701	119,700	428,830	74,340	503,170	0	11,094	11,094
March	42,459	63,088	243,592	134,455	483,594	81,629	565,223	0	12,119	12,119
April	47,145	69,984	290,336	150,300	557,765	104,345	662,110	0	13,607	13,607
May	52,380	77,496	326,853	168,795	625,524	115,645	741,169	0	17,146	17,146
June	57,650	85,502	373,422	184,581	701,155	146,063	847,218	0	20,949	20,949
2013/2014										
July	6,701	6,351	25,209	15,257	53,517	5,060	58,577	0	17	17
August	16,071	14,875	52,563	34,215	117,724	10,398	128,122	0	299	299
September	23,326	24,043	98,914	51,549	197,832	15,735	213,567	0	1,624	1,624
October	31,775	31,871	131,457	71,974	267,076	21,600	288,676	0	4,636	4,636
November	39,722	40,836	159,185	91,187	330,930	33,160	364,090	0	7,891	7,891
December	47,493	48,050	210,699	110,723	416,966	43,636	460,602	0	8,369	8,369
January	55,873	57,045	239,412	132,020	484,350	54,451	538,801	0	9,299	9,299
February	62,548	64,686	264,211	149,385	540,830	59,494	600,324	0	11,580	11,580
March	69,518	72,452	298,242	168,100	608,312	73,264	681,577	0	12,723	12,723
April	76,878	81,086	351,630	188,092	697,686	81,328	779,013	0	16,734	16,734
May	84,512	90,420	389,249	210,202	774,383	85,777	860,160	0	20,605	20,605
June	67,555	102,029	449,590	232,630	851,804	117,358	969,162	0	25,273	25,273
2014/2015										
July	4,564	7,615	31,331	17,885	61,395	8,115	69,510	0	527	527
August	10,180	14,894	62,135	37,505	124,714	17,064	141,778	0	582	582
September	16,633	24,673	116,250	58,708	216,264	28,409	244,673	0	3,377	3,377
October	22,466	37,500	150,356	80,398	290,720	38,511	329,231	0	6,011	6,011
November	28,172	47,378	180,321	101,527	357,398	46,454	403,852	0	6,664	6,664
December	35,092	56,506	239,202	122,888	453,687	63,472	517,159	0	7,827	7,827
January	41,882	66,833	272,458	147,620	528,793	74,434	603,227	0	11,205	11,205
February	47,364	74,537	303,066	166,771	591,738	83,626	675,364	0	15,158	15,158
March	53,242	83,762	342,207	187,640	666,851	93,359	760,211	0	19,124	19,124
April	59,202	94,354	398,095	210,855	762,506	102,849	865,356	0	23,420	23,420
May	65,321	104,866	442,490	233,155	845,831	112,934	958,766	0	23,531	23,531
June	74,048	115,872	508,581	259,685	958,186	124,976	1,083,162	0	27,384	27,384
2015/2016										
July	5,853	9,416	36,490	21,898	73,656	7,551	81,208	-	61	61
August	12,676	19,812	69,280	44,334	146,102	16,089	162,191	0	2,976	2,976
September	19,422	30,104	126,754	69,409	245,689	31,305	276,994	0	5,494	5,494
October	26,231	41,111	162,203	91,825	321,369	44,115	365,484	0	6,495	6,495
November	32,734	51,809	197,437	115,133	397,113	54,173	451,286	0	8,252	8,252
December	39,170	64,705	262,184	138,036	504,095	71,145	575,240	0	9,243	9,243
January	46,501	77,033	297,878	163,069	584,481	86,460	670,941	0	20,826	20,826
February	47,213	77,667	299,515	164,755	589,149	91,728	680,878	0	24,249	24,249
March	57,793	99,129	379,544	209,243	745,709	106,669	852,378	0	24,491	24,491
April	64,271	111,517	445,128	234,226	855,143	118,119	973,262	0	26,076	26,076
May	71,582	125,957	497,254	260,672	955,465	129,401	1,084,866	0	26,480	26,480
June	79,188	139,540	564,475	289,213	1,072,417	149,598	1,222,015	0	28,005	28,005

* Figures are cumulative from the beginning of fiscal year in July.

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Composition of Government Expenditure(Commitment Basis) (Shillings million)

Table 4.1.2(b)

FISCAL YEAR*	EXPENDITURE (COMMITMENT BASIS)							
	RECURRENT EXPENDITURE					TOTAL RECURRENT EXPENDITURE	DEVELOPMENT EXPENDITURE	TOTAL EXPENDITURE
	Domestic Interest	Foreign Interest Due	Wages & Salaries	Pensions	Other			
2012/2013								
July	6,832	698	21,783	2,650	8,198	40,161	9,889	50,050
August	18,201	1,686	43,567	3,800	40,627	107,881	38,321	40,627
September	25,209	2,923	65,350	7,465	67,126	168,073	64,220	232,293
October	36,129	3,683	86,478	7,965	93,509	227,764	80,694	308,458
November	45,836	4,462	108,917	11,715	132,199	303,129	102,401	405,530
December	53,623	5,529	131,149	14,380	180,802	385,483	120,930	506,413
January	59,308	6,835	153,007	14,130	203,827	439,387	151,162	590,549
February	71,512	7,428	174,267	16,930	218,107	501,041	163,279	664,320
March	78,929	8,732	202,225	19,930	265,720	578,416	197,661	776,077
April	87,699	9,485	217,833	20,180	321,725	660,002	222,082	882,084
May	101,275	10,300	247,164	22,030	45,227	428,171	248,051	676,222
June**	109,667	11,335	272,303	29,170	90,515	509,679	443,720	953,399
2013/2014								
July	3,315	504	22,788	1,800	22,938	51,346	175	51,521
August	14,655	809	45,388	4,050	78,216	143,118	7,781	150,900
September	28,377	2,913	67,292	6,050	129,279	233,912	39,323	273,235
October	40,650	3,481	90,377	8,900	160,271	303,679	60,397	364,076
November	50,945	4,016	113,721	11,460	205,396	385,538	88,438	473,976
December	60,096	5,020	138,165	13,810	244,359	461,450	112,760	574,210
January	64,919	5,689	173,395	16,010	303,832	563,845	127,757	691,602
February	75,749	6,040	196,831	18,310	311,613	608,543	162,146	770,689
March	82,562	8,193	221,250	20,310	347,372	679,686	175,645	855,331
April	89,273	8,760	246,033	22,660	391,103	757,830	213,279	971,109
May	108,704	9,480	270,836	24,910	458,501	872,431	241,906	1,114,336
2014/2015								
June	119,193	14,934	288,471	31,210	536,074	989,883	291,280	1,281,163
July	4,509	463	25,000	1,800	15,359	47,130	2,460	49,590
August	18,657	1,051	50,010	3,946	55,456	129,121	11,949	141,070
September	34,673	3,848	75,030	6,916	107,549	228,016	33,100	261,116
October	39,569	4,180	91,492	9,736	155,295	300,272	73,236	373,508
November	51,231	5,165	114,366	12,496	189,099	372,356	117,740	490,097
December	56,110	11,375	150,000	15,996	233,988	467,469	146,496	613,965
January	61,631	12,807	165,151	19,247	309,139	567,975	196,861	764,836
February	72,382	18,915	188,744	20,447	350,810	651,298	212,886	864,184
March	85,700	21,303	225,000	25,947	399,772	757,722	375,413	1,133,135
April	97,736	21,303	250,000	30,047	466,155	865,241	399,084	1,264,325
May	109,786	21,309	232,818	33,082	530,564	927,559	420,084	1,347,643
June	139,728	29,289	297,978	38,232	570,417	1,075,644	511,822	1,587,466
2015/2016								
July	6,722	1,973	27,794	200	15,138	51,827	5,156	56,983
August	19,393	2,454	55,588	3,100	49,009	129,545	29,773	159,317
September	37,395	5,636	52,090	10,400	107,462	212,983	41,219	254,202
October	51,557	5,636	52,093	14,400	215,514	339,200	57,472	396,673
November	67,276	8,219	97,226	19,055	258,615	450,391	159,565	609,956
December	85,715	15,067	97,226	23,468	354,677	576,153	193,029	769,182
January	92,686	17,374	194,557	27,054	333,048	664,719	224,148	888,867
February	105,147	17,937	222,351	27,054	308,997	681,486	246,270	927,756
March	122,587	19,404	250,145	35,244	445,022	872,401	297,263	1,169,665
April	137,821	20,254	277,939	42,278	522,803	1,001,095	337,848	1,338,943
May	153,793	21,524	305,733	47,893	598,738	1,127,681	363,870	1,491,552
June	172,857	30,510	307,421	54,396	722,982	1,288,167	477,201	1,765,368

* Figures are cumulative from the beginning of fiscal year in July.

Source: The National Treasury.

4.1 GOVERNMENT FINANCE

Deficit Financing and Public Debt (Shillings million)

Table 4.1.3

FISCAL YEAR*	GOVERNMENT DEFICIT FINANCING				PUBLIC DEBT		
	Domestic	Privatisation	Foreign	Total	Domestic Debt**	External Debt***	Total
2012/2013							
July	30,530.0	0.0	-1,192.0	29,338.0	872,160.5	767,390.0	1,639,550.5
August	18,262.0	0.0	-592.0	17,670.0	901,934.3	771,759.1	1,673,693.4
September	47,723.0	0.0	0.0	47,723.0	922,196.2	802,457.3	1,724,653.5
October	72,411.0	0.0	4,198.0	76,609.0	929,321.6	812,307.8	1,741,629.5
November	103,182.0	0.0	6,616.0	109,798.0	958,438.7	824,583.1	1,783,021.8
December	112,574.0	0.0	6,256.0	118,830.0	971,265.4	821,972.8	1,793,238.3
January	138,098.4	0.0	18,385.1	156,483.5	978,335.9	833,609.5	1,811,945.4
February	131,584.0	0.0	20,464.8	152,048.8	943,750.2	826,267.7	1,770,017.9
March	154,042.3	0.0	33,578.0	187,620.3	981,910.9	818,763.6	1,800,674.6
April	227,980.8	0.0	31,516.6	259,497.5	1,065,609.4	816,796.6	1,882,406.0
May	180,798.5	0.0	47,567.3	228,365.9	1,074,797.7	832,238.1	1,907,035.8
June	169,776.3	0.0	60,463.5	230,239.8	1,050,628.6	843,562.3	1,894,190.8
2013/2014							
July	-12,496.4	0.0	-3,331.7	-15,828.1	1,078,604.0	875,230.0	1,953,834.0
August	-1,818.3	0.0	-4,973.6	-6,791.9	1,116,676.2	887,560.0	2,004,236.2
September	48,646.0	0.0	4,079.9	52,725.8	1,168,115.4	889,313.5	2,057,428.9
October	53,453.8	0.0	8,602.3	62,056.1	1,174,782.3	887,991.2	2,062,773.5
November	77,175.6	0.0	11,963.8	89,139.4	1,170,053.2	912,234.3	2,082,287.5
December	67,910.0	0.0	11,281.0	79,191.1	1,189,182.6	922,369.1	2,111,551.7
January	79,003.5	0.0	12,706.5	91,710.0	1,200,901.9	920,500.7	2,121,402.6
February	104,952.8	0.0	20,673.9	125,626.6	1,229,416.3	937,328.3	2,166,744.6
March	127,439.5	0.0	24,322.0	151,761.5	1,231,183.1	940,403.0	2,171,586.1
April	139,068.8	0.0	32,985.8	172,054.6	1,216,759.2	950,981.2	2,167,740.4
May	147,112.9	0.0	39,220.0	186,332.9	1,232,041.5	957,893.2	2,189,934.8
June	201,172.2	0.0	82,457.1	283,629.2	1,284,327.3	1,085,928.6	2,370,255.8
2014/2015							
July	-28,446.0	0.0	-1,899.3	-30,345.3	1,296,444.7	1,089,655.8	2,386,100.5
August	1,484.2	0.0	3,022.2	4,506.3	1,281,093.7	1,090,984.3	2,372,078.0
September	-61,116.8	0.0	95,178.3	34,061.5	1,260,874.6	1,087,827.7	2,348,702.2
October	-58,735.4	0.0	91,955.6	33,220.2	1,254,913.4	1,088,832.2	2,343,745.6
November	-13,194.5	0.0	93,649.0	80,454.5	1,303,363.3	1,088,951.5	2,392,314.9
December	-71,054.9	0.0	190,925.7	119,870.8	1,307,748.7	1,170,696.3	2,478,445.0
January	97,384.4	0.0	185,157.4	282,541.8	1,334,642.8	1,163,350.8	2,497,993.6
February	155,916.8	0.0	205,937.7	361,854.5	1,353,302.6	1,296,748.5	2,650,051.1
March	186,879.1	0.0	332,661.6	519,540.7	1,397,125.7	1,278,107.9	2,675,233.6
April	190,916.9	0.0	320,953.2	511,870.0	1,415,431.5	1,326,835.2	2,742,266.7
May	207,944.0	0.0	342,871.9	550,815.9	1,407,918.3	1,381,157.0	2,789,075.3
June	251,102.0	0.0	357,987.9	609,089.9	1,420,444.4	1,408,613.6	2,829,058.0
2015/2016							
July	4,934.8	0.0	-2,762.7	2,172.1	1,418,568.2	1,473,143.7	2,891,711.9
August	18,884.4	0.0	2,006.2	20,890.6	1,403,100.2	1,530,678.6	2,933,778.8
September	2,848.7	0.0	7,178.9	10,027.6	1,410,423.1	1,550,232.7	2,960,655.8
October	14,537.2	0.0	5,907.7	20,444.8	1,454,245.4	1,490,713.8	2,944,959.1
November	75,488.7	0.0	100,772.9	176,261.6	1,516,373.5	1,843,390.4	3,359,763.9
December	44,967.0	0.0	137,484.0	182,451.0	1,540,017.1	1,615,184.2	3,155,201.3
January	27,407.3	0.0	145,268.0	172,675.3	1,523,050.1	1,654,744.5	3,177,794.6
February	120,652.9	0.0	160,075.2	280,728.1	1,605,228.0	1,646,555.2	3,251,783.2
March	127,838.8	0.0	170,929.4	298,768.3	1,646,527.5	1,665,578.0	3,312,105.5
April	146,129.1	0.0	174,421.4	320,550.5	1,689,039.3	1,685,269.2	3,374,308.4
May	198,091.1	0.0	176,818.2	374,909.3	1,750,326.8	1,680,631.8	3,430,958.6
June	220,061.2	0.0	251,875.7	471,936.9	1,815,133.5	1,803,256.3	3,618,389.8

* Figures are cumulative from the beginning of the fiscal year in July.

** Domestic debt is reported on gross basis.

*** Includes public and publicly guaranteed foreign currency loans at end of period exchange rate.

Source: The National Treasury and Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Financing and Stock of Government Debt

Composition of Government Gross Domestic Debt by Instrument (Shillings million)

Table 4.1.4

FISCAL YEAR	Treasury Bills*	Treasury Bonds	Government Stocks	Overdraft at Central Bank	Advances from Commercial Banks	Other Domestic Debt**	Total Domestic Debt***
2012/2013							
July	151,664.55	692,988.09	0.00	25,373.20	1,757.75	376.93	872,160.52
August	176,086.65	704,724.89	0.00	17,717.98	3,020.19	384.57	901,934.27
September	189,525.20	703,884.36	0.00	25,373.20	3,020.82	392.61	922,196.19
October	182,914.05	717,648.66	0.00	25,373.20	3,002.05	383.66	929,321.62
November	213,990.20	715,342.54	0.00	25,373.20	3,355.91	376.83	958,438.68
December	226,042.45	716,068.29	0.00	25,373.20	3,407.60	373.90	971,265.44
January	233,713.70	715,568.00	0.00	25,373.00	3,349.00	394.46	978,398.16
February	194,105.80	717,152.00	0.00	25,373.00	6,798.00	320.87	943,749.67
March	215,979.40	733,205.00	0.00	25,373.00	7,127.00	311.61	981,996.01
April	283,449.75	740,996.00	0.00	34,187.00	6,513.00	380.92	1,065,526.67
May	290,628.65	746,879.00	0.00	34,187.00	2,909.00	195.09	1,074,798.74
June	296,593.75	744,174.00	0.00	6,999.00	2,578.00	283.00	1,050,627.75
2013/2014							
July	283,618.00	776,690.51	0.00	15,488.16	2,638.17	169.17	1,078,604.00
August	306,839.45	774,401.46	0.00	32,718.83	2,538.21	178.27	1,116,676.22
September	336,453.25	794,839.96	0.00	34,186.64	2,426.74	208.77	1,168,115.36
October	340,867.75	801,846.54	0.00	27,979.68	3,851.64	236.67	1,174,782.27
November	338,905.90	793,356.09	0.00	34,186.64	3,437.85	166.74	1,170,053.22
December	336,089.95	816,289.14	0.00	34,186.64	2,439.21	177.65	1,189,182.59
January	344,532.60	831,319.29	0.00	22,473.86	2,382.34	193.76	1,200,901.86
February	346,034.25	843,583.29	0.00	34,186.64	5,435.47	176.63	1,229,416.28
March	331,056.55	863,559.69	0.00	34,186.64	2,211.12	169.10	1,231,183.10
April	304,969.20	874,652.84	0.00	34,186.64	2,743.55	207.00	1,216,759.23
May	303,085.65	886,920.29	0.00	39,123.22	2,743.55	168.83	1,232,041.55
June	327,679.15	914,762.09	0.00	37,237.94	4,448.51	199.56	1,284,327.25
2014/2015							
July	346,903.95	914,354.95	0.00	31,657.71	3,360.92	167.19	1,296,444.73
August	333,331.95	913,247.10	0.00	30,377.85	3,977.01	159.75	1,281,093.66
September	303,758.60	919,851.88	0.00	34,374.23	2,739.16	150.68	1,260,874.56
October	311,615.80	922,099.93	0.00	18,300.92	2,128.81	767.96	1,254,913.42
November	329,722.35	953,698.28	0.00	16,486.99	3,291.03	164.65	1,303,363.31
December	318,574.20	955,000.38	0.00	30,929.46	3,089.51	155.16	1,307,748.71
January	326,463.20	977,080.38	0.00	27,486.55	3,454.26	158.41	1,334,642.80
February	335,289.25	980,996.33	0.00	34,198.39	2,647.73	170.95	1,353,302.65
March	369,446.35	987,494.68	0.00	37,398.42	2,647.73	138.54	1,397,125.72
April	374,136.60	1,009,167.63	0.00	29,769.47	2,190.15	167.66	1,415,431.51
May	361,446.10	1,022,949.58	0.00	21,095.00	2,270.10	157.56	1,407,918.34
June	345,543.15	1,035,706.68	0.00	36,494.18	2,488.47	211.89	1,420,444.38
2015/2016							
July	325,478.95	1,048,168.38	0.00	41,684.15	3,068.84	167.91	1,418,568.23
August	313,047.70	1,041,796.88	0.00	46,074.67	2,013.09	167.86	1,403,100.20
September	293,211.75	1,046,936.35	0.00	45,923.88	1,716.60	177.23	1,387,965.81
October	348,309.75	1,067,419.10	0.00	36,873.24	1,430.89	212.40	1,454,245.39
November	404,263.35	1,073,926.15	0.00	36,495.06	1,441.37	247.54	1,516,373.47
December	416,315.10	1,072,319.75	0.00	45,232.56	5,446.31	703.41	1,540,017.13
January	404,324.80	1,076,604.05	0.00	35,665.27	5,726.48	729.45	1,523,050.06
February	456,209.90	1,099,225.68	0.00	43,578.68	5,476.98	736.74	1,605,227.98
March	498,398.45	1,095,372.03	0.00	46,455.31	5,558.57	743.12	1,646,527.48
April	533,403.45	1,104,676.86	0.00	44,873.88	5,377.16	707.91	1,689,039.25
May	579,414.90	1,120,536.57	0.00	44,234.96	5,430.48	709.86	1,750,326.78
June	613,037.70	1,152,041.17	0.00	44,203.67	5,093.46	757.48	1,815,133.48

* The stock of Treasury bills includes Repos.

** Other domestic debt includes items in transit, Tax Reserve Certificates and frozen Government debt.

*** Gross domestic debt excludes IMF funds on-lent by Central Bank of Kenya to the Government which are accounted for under External Debt in Table 4.1.3.

*** Total domestic debt includes Ksh 20 billion in special bonds issued in June 2007 to offset the Government's debt to National Bank of Kenya.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities - Treasury Bills (Shillings million)

Table 4.1.5(a)

Year/Month	Total amount offered (Primary market)	Tenure (days)	Amount allotted ¹	Amount redeemed	Amount outstanding
January-15	48,000.00	182 91 365 Repo	14,421.80 8,734.15 15,417.00 1,445.00	13,550.85 7,825.90 9,307.20 1,445.00	326,463.20
February	39,000.00	182 91 365 Repo	11,140.45 6,154.95 18,259.40 -	7,044.65 12,268.65 7,415.45 -	335,289.25
March	40,000.00	182 91 365 Repo	24,101.70 10,870.70 31,853.90 4,000.00	3,297.90 7,081.85 22,289.45 4,000.00	369,446.35
April	32,000.00	182 91 365 Repo	18,938.05 5,729.80 17,582.00 -	7,258.65 8,734.15 21,566.80 -	374,136.60
May	32,000.00	182 91 365 Repo	2,702.65 5,199.20 6,050.15 -	9,533.35 6,154.95 10,954.20 -	361,446.10
June	40,000.00	182 91 365 Repo	3,946.70 7,625.25 3,607.25 -	9,254.35 10,870.70 10,402.10 -	345,543.15
July	37,000.00	182 91 365 Repo	4,888.50 7,075.30 1,665.00 7,035.00	14,421.80 5,729.80 13,541.40 7,035.00	325,478.95
August	55,000.00	182 91 365 Repo	4,365.90 8,512.50 15,631.15 10,480.00	16,309.40 5,922.00 18,709.40 10,480.00	313,047.70
September	46,000.00	182 91 365 Repo	6,936.35 17,404.15 10,754.20 -	18,932.75 6,902.45 29,095.45 -	293,211.75
October	48,000.00	182 91 365 Repo	16,660.00 48,103.00 43,911.80 -	18,938.05 7,075.30 27,563.45 -	348,309.75
November	76,000.00	182 91 365 Repo	29,709.85 31,985.05 34,359.70 12,748.00	3,092.80 8,512.50 28,495.70 12,748.00	404,263.35
December	64,000.00	182 91 365 Repo	17,039.30 23,187.05 8,843.55 1,658.00	3,556.55 17,404.15 14,947.45 548.00	416,315.10
2016					
January	64,000.00	182 91 365 Repo	28,732.60 11,775.05 15,910.55 1,445.00	4,888.50 48,103.00 15,417.00 1,445.00	404,324.80
February	80,000.00	182 91 365 Repo	45,953.30 30,823.85 37,189.25 -	4,365.90 31,985.05 25,730.35 -	456,209.90
March	64,000.00	182 91 365 Repo	25,469.55 20,186.05 51,039.30 4,000.00	6,936.35 23,187.05 24,382.95 4,000.00	498,398.45
April	64,000.00	182 91 365 Repo	27,020.25 25,522.15 28,479.65 -	16,660.00 11,775.05 17,582.00 -	533,403.45
May	80,000.00	182 91 365 Repo	34,143.55 36,814.90 42,728.85 -	29,709.85 30,823.85 7,142.15 -	579,414.90
June	64,000.00	182 91 365 Repo	30,521.30 19,446.60 23,950.50 555.00	17,039.30 20,186.05 2,515.25 -	613,037.70

¹ Before July 2010 issues of 182-day Treasury bills included Repo Treasury Bills.

Source: Central Bank of Kenya.

4.1 GOVERNMENT FINANCE

Issue of Government Securities Treasury Bonds (Shillings million)

Table 4.1.5 (b)

Year/Month/ Quarter	Total Amount Offered	Tenor (years)	Type of Treasury bond	Amount allotted	Amount redeemed	Amount outstanding
2015 January	40,000.00	5	Discounted fixed	8223		977,080.06
		20	Discounted fixed	13858		
February	50,000.00	10	Discounted fixed	11909		980,996.01
		2	Discounted fixed	23592	20,445.80	
		4	Discounted fixed		8,482.55	
		8	Discounted fixed		2,656.90	
March	25,000.00	12	infrastructure Bond	26459		987,494.36
		2	Discounted fixed		19,960.65	
April	50,000.00	9	Discounted fixed		3,060.25	1,009,167.31
		12	infrastructure Bond	24733		
May	40,000.00	2	Discounted fixed	20472		1,022,949.26
		10	Discounted fixed	5234		
		5	Discounted fixed		11,924.85	
June	40,000.00	5	Discounted fixed	5566		1,035,706.36
		2	Discounted fixed	7191		
July	15,000.00	5	Discounted fixed	12462		1,048,168.36
August	20,000.00	2	Discounted fixed	11556		1,041,796.86
		2	Discounted fixed		17,927.40	
September	30,000.00	1	Discounted fixed	24261		1,046,936.33
		4	Discounted fixed		19,121.18	
October	20,000.00	1	Discounted fixed	20483		1,067,419.08
November	20,000.00	5	Discounted fixed	30674		1,073,926.13
		5	Discounted fixed		11,968.75	
		5	Discounted fixed		1,723.40	
		5	Discounted fixed		1,280.95	
		6	Discounted fixed		9,193.70	
December	34,000.00	9	infrastructure Bond	16549		1,072,318.73
		9	infrastructure Bond	4711		
		9	infrastructure Bond	2383		
		2	Discounted fixed		25,251.00	
2016 January	35,000.00	9	infrastructure Bond	1,475.95		1,076,603.03
		10	Discounted fixed	4,737.70		
		2	Discounted fixed	20,153.75		
		5	Discounted fixed		10,810.20	
		5	Discounted fixed		11,272.90	
February	25000.00	5	Discounted fixed	12,928.15		1,099,224.66
		10	Discounted fixed	18,469.95		
		6	infrastructure Bond		8,776.47	
March	25000.00	15	Discounted fixed	9,615.40		1,095,371.01
		10	Discounted fixed		3,451.05	
		10	Discounted fixed	9,958.40		
		2	Discounted fixed		19,976.40	
April	20000.00	5	Discounted fixed	19,544.20		1,104,673.83
		1	Discounted fixed		10,241.38	
May	30000.00	9	infrastructure Bond	36,303.20		1,120,536.68
		2	Discounted fixed	4,717.90		
		10	Discounted fixed		5,028.10	
		2	Discounted fixed		12,267.45	
Jun	30000.00	2	Discounted fixed	25,500.45	-	1,152,041.28
		15	Discounted fixed	6,004.15	-	

Note: Special bonds are issued as necessary with respect to verified Government pending bills, and recapitalisation of public entities.

Source: Central Bank of Kenya.

4.2 HOLDERS OF GOVERNMENT SECURITIES

The Banking System (Shillings million)

Table 4.2.1

End of	Commercial Banks												Total				
	Treasury Bonds																
	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Years	25 Years	30 Years	
2012																	
January	16,370.6	34,017.6	-	-	70,586.5	19,103.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	291,180.90
February	21,422.5	40,032.6	-	-	70,586.5	19,103.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	316,488.75
March	30,013.9	40,032.6	-	-	70,586.5	19,103.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	320,341.15
April	32,038.7	40,032.6	-	-	70,586.5	19,103.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	322,366.95
May	32,038.7	40,032.6	-	-	70,586.5	19,103.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	322,057.95
June	32,038.7	40,032.6	-	-	70,586.5	19,103.8	5,486.4	10,775.8	19,790.4	42,099.4	2,392.5	17,312.4	28,529.7	6,992.1	10,576.0	7,147.7	319,056.35
July	32,038.7	40,032.6	-	-	75,436.5	16,101.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	321,184.45
August	32,038.7	40,032.6	-	-	73,216.5	16,101.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	332,434.45
September	32,038.7	42,452.6	-	-	68,649.0	16,101.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	325,971.10
October	32,038.7	51,779.7	-	-	68,649.0	16,101.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	28,529.7	6,992.1	10,576.0	7,147.7	335,298.20
November	32,038.7	51,779.7	-	-	68,649.0	11,466.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	37,683.9	7,267.1	10,576.0	7,147.7	330,938.20
December	23,538.7	56,802.9	-	-	68,649.0	11,466.7	5,486.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	37,683.9	7,267.1	10,576.0	7,147.7	327,461.40
2013																	
January	23,538.7	56,802.9	-	-	76,356.8	11,466.7	5,026.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	39,883.9	7,867.1	10,576.0	7,147.7	335,309.20
February	23,538.7	59,535.6	-	-	76,356.8	11,466.7	5,026.4	6,035.8	16,762.5	42,099.9	2,392.5	31,552.4	39,883.9	7,867.1	10,576.0	7,147.7	340,241.90
March	23,538.7	71,480.6	-	-	76,356.8	11,466.7	5,026.4	6,035.8	16,762.5	47,649.9	2,392.5	31,552.4	39,883.9	7,867.1	10,576.0	7,147.7	357,736.90
April	23,538.7	71,480.6	-	-	89,314.0	7,833.6	5,026.4	6,035.8	16,762.5	47,649.9	2,392.5	31,552.4	46,433.9	11,071.1	10,576.0	7,147.7	359,345.95
May	23,538.7	51,675.6	-	-	89,314.0	7,833.6	5,026.4	6,035.8	16,762.5	47,649.9	2,392.5	31,552.4	46,433.9	11,071.1	10,576.0	7,147.7	356,955.95
June	23,538.7	51,675.6	-	-	7,833.6	5,026.4	6,035.8	16,762.5	47,649.9	2,392.5	31,552.4	46,433.9	11,071.1	10,576.0	7,147.7	356,955.95	
July	23,538.7	51,675.6	-	-	89,622.4	7,833.6	5,026.4	6,035.8	16,762.5	54,319.3	2,392.5	31,552.4	49,274.1	11,017.1	10,576.0	7,147.7	376,331.54
August	28,828.0	51,655.5	-	11,193.4	89,622.4	7,833.6	5,026.4	6,035.8	16,762.5	31,706.5	2,392.5	31,552.4	49,274.1	11,017.1	10,576.0	7,147.7	355,334.44
September	28,828.0	51,655.5	-	11,193.4	84,091.1	7,833.6	5,026.4	6,035.8	16,762.5	31,706.5	2,392.5	31,552.4	49,274.1	11,017.1	10,576.0	7,147.7	356,537.64
October	30,323.2	34,552.7	-	11,193.4	94,993.2	7,833.6	5,026.4	6,035.8	16,762.5	31,706.5	2,392.5	31,552.4	49,274.1	11,017.1	10,576.0	7,147.7	350,386.94
November	30,323.2	56,431.6	-	11,193.4	94,993.2	7,833.6	4,691.3	6,035.8	16,762.5	31,706.5	2,392.5	31,552.4	49,274.1	11,017.1	10,576.0	7,147.7	371,930.79
December	28,828.0	97,604.3	-	14,090.1	87,635.7	18,763.2	9,332.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	51,257.5	11,017.1	10,576.0	7,148.3	422,506.49
2014																	
January	-	97,604.3	-	14,090.1	87,635.7	18,763.2	9,332.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	62,997.5	11,017.1	10,576.0	7,148.3	432,950.14
February	-	97,604.3	-	14,090.1	87,635.7	18,763.2	9,332.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	62,997.5	11,017.1	10,576.0	7,148.3	449,220.84
March	-	113,875.0	-	14,090.1	100,935.7	18,763.2	9,332.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	62,997.5	11,017.1	10,576.0	7,148.3	457,478.54
April	-	108,832.7	-	14,090.1	100,935.7	18,763.2	9,332.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	62,997.5	11,017.1	10,576.0	7,148.3	463,223.54
May	-	114,577.7	-	14,090.1	111,745.7	18,763.2	9,332.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	62,997.5	16,077.1	10,576.0	7,148.3	479,093.54
June	-	114,577.7	-	14,090.1	111,745.7	18,763.2	9,332.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	62,997.5	16,077.1	10,576.0	7,148.3	479,093.54
July	-	119,407.7	-	14,090.1	121,695.7	18,763.2	4,547.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	62,997.5	16,077.1	10,576.0	7,148.3	479,138.54
August	-	105,937.7	-	14,090.1	114,530.7	18,763.2	4,547.0	19,620.4	7,778.0	63,800.2	2,392.5	20,194.9	62,997.5	16,077.1	10,576.0	7,148.3	475,618.54
September	-	105,937.7	-	14,090.1	114,530.7	18,763.2	4,547.0	19,620.4	7,778.0	75,050.2	2,392.5	28,638.6	62,997.5	16,077.1	10,576.0	7,648.3	480,203.54
October	-	96,610.6	-	14,090.1	114,530.7	18,763.2	4,547.0	19,620.4	7,778.0	75,050.2	2,392.5	28,638.6	68,347.5	16,077.1	10,576.0	7,648.3	479,320.14
November	-	90,652.4	-	14,090.1	114,530.7	18,763.2	4,547.0	19,620.4	7,778.0	75,050.2	2,392.5	41,238.6	68,347.5	16,077.1	10,576.0	7,648.3	497,270.14
December	-	90,652.4	-	14,090.1	114,530.7	18,763.2	4,547.0	19,620.4	7,778.0	75,050.2	2,392.5	41,238.6	75,597.5	16,077.1	10,576.0	7,648.3	498,561.94
2015																	
January	-	90,652.4	-	11,127.7	120,130.7	18,763.2	4,547.0	19,620.4	7,778.0	75,050.2	2,392.5	41,238.6	75,597.5	21,377.1	10,576.0	7,648.3	506,499.51
February	-	99,009.7	-	11,127.7	120,130.7	18,763.2	4,547.0	19,620.4	7,778.0	79,100.2	2,392.5	41,238.6	75,597.5	21,377.1	10,576.0	7,648.3	518,379.66
March	-	87,064.7	-	11,127.7	120,130.7	18,763.2	4,547.0	19,620.4	7,778.0	79,100.2	2,392.5	53,488.9	75,597.5	21,377.1	10,576.0	7,648.3	518,685.01
April	-	87,064.7	-	11,127.7	120,130.7	18,763.2	4,547.0	19,620.4	7,778.0	79,100.2	2,392.5	53,488.9	75,597.5	21,377.1	10,576.0	7,648.3	517,165.01
May	-	104,014.7	-	11,127.7	112,680.7	18,763.2	4,547.0	19,620.4	7,778.0	80,250.2	2,392.5	72,038.9	75,597.5	21,377.1	10,576.0	7,648.3	547,815.01
June	-	106,968.7	-	11,127.7	115,184.7	18,763.2	4,547.0	19,620.4	7,778.0	80,250.2	2,392.5	72,038.9	75,597.5	21,377.1	10,576.0	7,648.3	553,273.01
July	-	106,968.7	-	11,127.7	115,184.7	18,763.2	4,547.0	19,620.4	7,778.0	80,250.2	2,392.5	72,038.9	75,597.5	21,377.1	10,576.0	7,648.3	553,273.01
August	-	102,618.7	-	11,127.7	117,634.7	18,763.2	4,547.0	19,620.4	7,778.0	80,250.2	2,392.5	72,038.9	75,597.5	21,377.1	10,576.0	7,648.3	551,373.01
September	11,250.0	102,618.7	-	180.0	117,634.7	18,763.2	4,547.0	19,620.4	7,778.0	80,250.2	2,392.5	72,038.9	75,597.5	21,377.1	10,576.0	7,648.3	551,675.34
October	23,535.0	102,618.7	-	180.0	117,634.7	18,763.2	4,547.0	19,620.4	7,778.0	80,250.2	2,392.5	72,038.9	75,597.5	21,377.1	10,576.0	7,648.3	563,960.34
November	23,535.0	102,618.7	-	180.0	127,120.7	14,302.1	4,547.0	19,620.4	7,778.0	80,250.2	2,392.5	72,038.9	75,597.5	21,377.1	10,576.0	7,648.3	568,985.28
December	23,535.0	80,739.7	-	180.0	127,120.7	14,302.1	4,547.0	19,620.4	7,778.0	80,250.2	2,392.5	72,038.9	75,597.5	21,377.1	10,576.0	7,648.3	557,830.63
2016																	
January	23,535.0	94,700.7	-	180.0	112,160.7	14,302.1	4,547.0	19,620.4	7,778.0	81,650.2	2,392.5	72,038.					

4.2 HOLDERS OF GOVERNMENT SECURITIES

Other Deposit Taking Institutions - NBFIs (Shillings million)

Table 4.2.2

End Of	Non-Bank Financial Institutions																	
	Treasury Bills	Treasury Bonds																
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Years	25 Year	30 Year	Total
2011																		
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00		2,544.5	
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00		2,544.5	
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00		2,544.5	
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00		2,544.5	
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00		2,544.5	
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	315.76	10.00	75.00	0.00	17.60	1670.10	336.00		2,544.5	
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00	316.76	10.00	75.00	0.00	17.60	1670.10	336.00		2,545.5	
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	437.76	10.00	75.00	0.00	17.60	1670.10	336.00		2,546.5	
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00	0.00	17.60	1670.10	336.00		2,108.7	
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00	0.00	17.60	1670.10	336.00		2,108.7	
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00	0.00	17.60	1670.10	336.00		2,108.7	
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	75.00	0.00	17.60	1670.10	336.00	0.00	0.00	2,108.7
2012																		
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,809.5
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,809.5
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,809.5
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,809.5
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
July	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
August	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
September	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
October	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
November	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
December	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
2013																		
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.60	1445.86	336.00	0.00	0.00	1,799.5

Source: Central Bank of Kenya.

4.3 INTEREST RATES

Government Securities and CBK Advances to Government (%) Table 4.3.1

For the month of	Treasury Bills ¹			Treasury Bonds																		
	91-days	182-days	364-days	1 Year	1.5 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	15 Years	20 Years	25 Years	30 Years		
2012																						
January	20.56	20.69	21.96			8.00			8.31		10.73		9.50	10.06								
February	19.70	19.88	20.96			5.28							6.00	10.75		12.75					12.00	
March	17.80	18.24	17.04			5.15			9.50	13.75		7.50		12.23	13.75		11.37					
April	16.02	16.92	16.92			7.44			9.50	11.50				9.51		12.00	12.50					
May	11.18	12.71	12.43			22.84			6.95	11.50			12.75	13.50		13.00	13.00	10.00				
June	10.09	10.67	12.43	21.41		4.59			6.67	11.75	12.00			13.25		12.00	10.57	13.75	11.25			
July	11.95	12.21	13.00	21.08		8.01			9.50		10.73			10.75		12.00	11.76	13.75				
August	10.93	11.77	12.85	18.03		5.28						4.37		9.25		12.75	11.76	13.75			12.00	
September	7.77	9.36	10.34	16.43		4.26								8.43	13.75	12.75	11.76	13.75			12.00	
October	8.98	10.33	10.57			10.63							13.50	9.51		12.00	12.50	13.75			12.00	
November	9.80	10.47	11.94			22.84			8.43	11.50				13.50		13.00	14.50	10.00			12.00	
December	8.30	9.25	11.71	21.41		4.59					11.75	12.00		12.71		12.00	10.57	13.75	11.25		12.00	
2013																						
January	8.08	8.09	11.67	7.64					8.01		10.73			10.75								
February	8.38	8.40	11.66	18.03		8.67			9.50			10.65	6.00	10.75		12.75	0.00				12.00	
March	9.88	9.89	12.54		16.43	10.50			9.50					12.23	13.75		11.39					
April	10.38	10.75	12.49			10.21			9.50	11.50			13.50	9.24		12.00						
May	9.46	10.04	11.29			22.84			9.51	11.50				14.00		13.00	12.50	10.95				
June	6.21	7.12	8.57			12.38					12.00			12.78		12.00	10.57	13.75	11.25			
July	5.92	6.23	8.81						7.64		9.75			10.75								
August	10.03	9.57	11.35			12.08			9.50			10.65	6.00	9.25		12.50	11.25				12.00	
September	9.58	10.15	10.91			12.83			9.50					12.23	13.75	12.00	11.38					
October	9.72	10.28	10.75			12.92			11.77				13.50	9.51			12.18					
November	9.94	10.54	10.97			22.84			9.51					13.50		13.00	13.00	11.35				
December	9.52	10.41	10.69			12.38			11.31		12.00			12.56		12.00	10.57	13.75	11.25			
2014																						
January	9.26	10.36	10.65											12.18								
February	9.16	10.35	10.67														12.375					
March	8.98	10.08	10.46			10.803																
April	8.80	9.83	10.20						10.87													
May	8.82	9.86	10.09			10.793																
June	9.81	10.50	10.55						11.934									13.357				
July	9.78	10.74	10.96			10.764																
August	8.29	8.85	10.28						11.126												13.775	
September	8.38	8.61	10.26																		13.775	
October	8.67	8.91	10.28													11.263						
November	8.64	9.18	10.24													11.263	12.422					
December	8.58	9.49	10.38			10.89											12.766					
2015																						
January	8.59	10.19	10.73						11.576											13.624		
February	8.59	10.37	10.96			11.47								12.787								
March	8.49	10.35	10.69													11.556						
April	8.42	10.26	10.57													11.556						
May	8.26	10.37	10.77			11.714								13.04								
June	8.26	10.55	10.98			12.721			13.458													
July	10.57	11.99	11.93						13.195													
August	11.54	12.06	13.30			12.629																
September	14.61	13.40	15.24	19.062																		
October	21.65	21.52	21.61	23.514																		
November	12.34	14.02	15.20						13.92													
December	9.81	11.43	12.50											14.753								
2016																						
January	11.36	13.46	14.08			15.511								16.132								
February	10.63	13.19	13.74						14.224					14.659								
March	8.72	10.83	12.26											14.421			12.000					
April	8.92	10.87	11.84						13.819													
May	8.15	10.25	11.60			12.489								13.481								
June	7.25	9.56	10.84			11.570											14.771					

¹ Treasury bill rates exclude Central Bank of Kenya Repo Treasury bills

Note:

1. For any month, a weighted average rate is computed for floating rate, fixed rate, discounted fixed rate, zero coupon and special bonds .
2. “-” indicates no interest was due in the particular month.
3. Interest rate charged on Government Overdraft at CBK is the same as the Central Bank Rate

Source: Central Bank of Kenya.

5. NATIONAL ACCOUNTS INDICATORS

5.1 GROSS DOMESTIC PRODUCT AT CURRENT PRICES

(Shillings million)

Table 5.1.1

GDP BY ACTIVITY - CURRENT PRICES KSh Million	2009	2010	2011	2012	2013	2014	2015*
Agriculture	668,970	786,909	980,088	1,113,860	1,253,477	1,473,787	1,867,034
Mining & Quarrying	18,134	26,030	32,513	46,625	40,635	44,162	53,784
Manufacturing	342,532	356,719	437,814	469,502	498,357	539,388	644,057
Electricity & water supply	64,032	62,484	69,499	85,970	94,315	96,881	108,990
Construction	112,221	142,669	164,631	190,851	213,582	261,506	299,851
Wholesale & Retail Trade	200,032	243,007	300,769	334,430	380,327	432,338	467,707
Accommodation & restaurant	51,510	49,908	50,296	57,161	57,628	48,763	49,689
Transport & Storage	205,774	217,007	265,995	339,524	377,210	465,384	521,698
Information & Communication	73,691	68,384	61,381	68,437	68,299	66,310	58,721
Financial & Insurance	150,411	177,337	212,675	251,621	313,105	366,921	429,081
Public administration	127,807	138,743	158,627	185,665	208,824	240,179	245,970
Professional, Administration & Support Services	77,236	81,159	87,450	97,986	105,608	112,960	119,219
Real estate	246,546	262,654	300,406	343,007	375,490	416,099	471,327
Education	177,993	174,480	199,125	229,150	251,861	280,647	313,271
Health	58,686	66,041	67,830	70,449	75,052	92,102	107,945
Other services	42,593	45,797	49,584	56,430	62,174	69,722	77,745
FISIM	(59,373)	(71,892)	(90,687)	(111,574)	(124,136)	(134,588)	(167,909)
All industries at basic prices	2,558,793	2,827,435	3,347,996	3,829,096	4,251,806	4,872,560	5,668,180
Taxes on products	304,896	341,865	377,922	432,055	493,633	525,460	556,189
GDP at market prices	2,863,690	3,169,300	3,725,918	4,261,151	4,745,439	5,398,020	6,224,369

* Provisional.

Source: 2015 Kenya National Bureau of Statistics, Economic Survey.

5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2009) PRICES

(Shillings million)

Table 5.1.2

GDP BY ACTIVITY - CONSTANT 2009 PRICES	2009	2010	2011	2012	2013	2014	2015*
KSh Million							
Agriculture	668,970	736,271	753,596	775,798	818,044	846,568	894,188
Mining & Quarrying	18,134	23,884	28,429	33,838	32,385	37,097	41,161
Manufacturing	342,532	357,957	383,890	381,750	403,131	416,029	430,421
Electricity & water supply	64,032	68,038	74,438	81,545	86,959	92,334	98,859
Construction	112,221	133,650	139,050	154,816	164,092	185,514	210,767
Wholesale & Retail Trade	200,032	219,214	237,502	254,222	274,040	294,690	312,291
Accommodation & restaurant	51,510	51,239	53,333	54,972	52,441	43,657	43,086
Transport & Storage	205,774	215,977	231,333	237,495	240,939	252,118	270,055
Information & Communication	73,691	86,492	105,606	108,186	121,848	139,603	149,793
Financial & Insurance	150,411	176,960	185,163	196,220	212,241	229,819	249,884
Public administration	127,807	129,544	132,612	137,872	141,719	149,269	157,342
Professional, Administration & Support Services	77,236	79,513	81,064	84,274	87,321	89,918	92,254
Real estate	246,546	258,953	272,055	283,061	294,747	311,148	330,494
Education	177,993	196,170	210,928	234,345	249,371	265,072	277,414
Health	58,686	62,345	60,723	59,023	63,581	68,711	73,228
Other services	42,593	44,114	44,786	45,800	47,891	49,911	51,811
FISIM	(59,373)	(68,827)	(75,076)	(82,648)	(86,932)	(96,763)	(111,242)
All Industries at basic prices	2,558,793	2,771,493	2,919,431	3,040,567	3,203,818	3,374,695	3,571,804
Taxes on products	304,896	332,810	374,594	403,499	436,339	459,549	479,044
GDP at market prices	2,863,689	3,104,303	3,294,026	3,444,066	3,640,157	3,834,244	4,050,848

* Provisional.

Source: 2015 Kenya National Bureau of Statistics, Economic Survey.

5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2009) PRICES
Quarterly GDP at Current Prices (Ksh Million)

Table 5.1.3

QUARTERLY GDP BY ACTIVITY - CURRENT PRICES Ksh Million	2012												2013				2014				2015				2016	
	2012			2013			2014			2015			2016			2017			2018							
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2				
NEW QUARTERLY ESTIMATES - After re-basing																										
Agriculture	338,532	304,868	232,135	238,326	363,789	329,702	286,455	273,532	409,451	359,600	336,146	368,590	505,487	476,472	397,819	487,257	540,945	596,721								
Mining & Quarrying	10,518	11,294	12,298	12,525	11,237	8,675	11,437	9,286	12,819	9,625	10,147	11,570	14,961	12,060	14,096	12,667	16,253	16,187								
Manufacturing	105,824	106,639	118,649	138,390	160,211	139,682	121,000	77,464	191,841	134,754	109,017	103,776	158,727	160,823	164,559	159,947	183,790	183,499								
Electricity & water supply	19,322	21,482	21,884	23,282	23,477	24,326	23,011	23,501	20,760	24,941	28,379	22,800	24,463	26,400	28,990	29,138	26,271	34,770								
Construction	44,330	45,298	48,520	52,703	50,416	52,134	56,163	54,869	59,037	66,370	66,268	69,831	68,925	75,226	77,211	78,489	77,042	81,522								
Wholesale & Retail Trade	73,286	82,329	94,878	83,937	84,229	94,637	106,922	94,538	100,554	105,301	118,098	108,384	108,806	113,431	124,365	121,105	118,712	125,410								
Accommodation & restaurant	20,218	11,383	12,714	12,845	12,611	13,844	14,608	16,564	10,037	11,843	13,252	13,632	11,515	12,619	11,027	14,527	13,128	14,636								
Transport & Storage	79,658	81,381	87,943	90,542	108,215	81,626	101,448	85,920	147,313	107,750	127,095	83,226	134,877	106,664	133,632	146,525	130,454	132,468								
Information & Communication	15,507	14,657	15,492	22,781	17,779	15,234	14,910	20,375	16,591	14,791	15,724	19,205	15,229	13,853	13,220	16,418	14,164	14,491								
Financial & Insurance	60,254	61,698	55,126	74,544	68,018	79,855	79,944	85,287	85,491	91,407	85,432	104,591	100,105	123,731	123,363	81,882	104,315	132,522								
Public administration	41,840	44,705	43,890	55,230	51,533	54,839	51,491	50,961	52,148	68,067	57,171	62,793	59,024	68,563	57,278	61,105	56,390	66,844								
Professional, Administration & Support Services	23,426	22,755	25,424	26,382	25,396	24,691	27,277	28,243	27,298	26,436	28,991	30,234	29,186	28,411	30,534	31,088	31,184	30,648								
Real estate	83,271	84,769	87,013	87,955	90,618	92,219	94,833	97,819	100,839	104,420	106,254	104,585	110,887	121,782	126,359	112,299	118,716	138,127								
Education	56,327	56,237	59,078	57,508	62,789	62,294	62,823	63,956	69,971	69,691	68,441	72,544	79,011	78,563	77,759	77,938	87,106	87,455								
Health	17,962	17,775	17,501	17,210	17,213	18,615	18,713	20,512	20,452	23,433	23,451	24,766	24,320	27,490	25,901	30,233	25,798	29,380								
Other services	13,594	13,625	14,457	14,753	14,833	15,107	15,758	16,476	16,939	16,946	17,074	18,763	19,531	19,391	18,991	19,832	21,489	20,177								
FISIM	(26,906)	(27,638)	(23,949)	(33,081)	(28,268)	(31,881)	(31,206)	(32,781)	(31,152)	(33,358)	(31,071)	(39,007)	(37,236)	(39,423)	(42,945)	(48,305)	(40,290)	(43,325)								
All industries at basic prices	976,965	953,247	923,053	975,831	1,134,096	1,075,601	1,055,587	986,522	1,310,389	1,202,017	1,179,870	1,180,284	1,427,818	1,426,058	1,382,159	1,432,145	1,525,467	1,661,531								
Taxes on products	97,486	104,840	116,529	113,200	113,587	122,472	133,113	124,460	125,462	130,470	142,874	126,654	127,236	140,274	146,205	142,474	141,301	154,840								
GDP at market prices	1,074,451	1,058,087	1,039,582	1,089,031	1,247,683	1,198,073	1,188,700	1,110,982	1,435,851	1,332,487	1,322,744	1,306,938	1,555,054	1,566,332	1,528,365	1,574,618	1,666,768	1,816,371								
GDP (seasonally adjusted)	1,012,871	1,040,717	1,074,086	1,151,729	1,171,615	1,179,995	1,182,303	1,189,937	1,353,622	1,293,831	1,343,440	1,405,847	1,462,277	1,404,194	1,429,033	1,409,413	1,630,930	1,751,177								

Source: Kenya National Bureau of Statistics Various Quarterly GDP Statistical Releases.

5.1 GROSS DOMESTIC PRODUCT AT CONSTANT (2009) PRICES Quarterly GDP at 2009 Constant Prices (Ksh Million)

Table 5.1.4

GDP BY ACTIVITY - CONSTANT 2009=100 PRICES Ksh Million	NEW QUARTERLY ESTIMATES - After rebasing																	
	2012				2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Agriculture	236,265	211,151	163,125	165,257	251,545	225,467	173,923	167,109	257,060	230,254	185,767	173,486	264,620	239,566	196,026	193,977	278,027	252,707
Mining & Quarrying	7,978	8,520	8,714	8,626	9,353	6,743	8,684	7,606	10,368	8,584	8,837	9,308	10,962	9,325	10,047	10,827	11,713	10,400
Manufacturing	94,355	91,260	94,522	101,613	103,149	96,774	100,614	102,594	109,526	104,574	101,939	99,990	113,994	109,943	105,339	101,145	117,724	113,460
Electricity & water supply	19,982	20,026	20,276	21,260	21,104	22,108	21,693	22,054	22,021	23,215	23,341	23,757	23,654	25,346	25,676	24,183	25,665	28,093
Construction	36,422	36,958	39,245	42,191	39,821	40,544	42,840	40,888	42,829	47,260	46,610	48,814	48,237	52,557	53,896	56,077	53,033	56,847
Wholesale & Retail Trade	54,913	62,197	72,574	64,538	63,128	68,765	76,265	65,882	69,685	72,743	80,780	71,481	74,178	76,561	85,789	75,763	79,445	81,195
Accommodation & restaurant	20,292	10,824	11,957	11,899	16,102	10,758	13,553	12,027	13,919	8,738	10,841	10,159	12,334	8,302	10,141	12,309	13,833	9,574
Transport & Storage	58,605	57,768	59,571	61,551	53,495	58,411	61,301	67,732	55,324	61,537	65,841	69,417	59,040	65,727	72,046	73,242	63,980	71,534
Information & Communication	25,615	23,393	23,823	35,355	29,450	26,219	26,928	39,252	33,422	28,518	31,457	46,207	36,309	30,513	34,041	48,929	39,817	33,122
Financial & Insurance	46,664	47,893	50,016	51,647	51,595	52,420	52,922	55,303	55,836	56,540	56,639	60,804	61,740	60,909	62,457	64,778	66,688	65,453
Public administration	34,745	34,295	34,249	34,582	33,121	39,846	33,134	35,618	31,444	45,767	32,966	39,091	34,196	48,655	33,964	40,527	36,149	51,908
Professional, Administration & Support Services	20,476	19,647	21,725	22,426	21,320	20,475	22,347	23,180	22,018	21,052	22,841	24,008	22,854	22,134	23,285	23,981	23,645	23,186
Real estate	69,820	70,469	71,090	71,682	72,735	73,790	74,497	73,725	77,288	78,676	79,065	76,119	83,329	86,663	88,103	72,400	88,912	94,232
Education	56,725	57,367	60,162	60,091	61,499	62,271	62,657	62,944	64,906	66,710	66,675	66,781	67,665	69,702	70,481	69,566	71,360	72,564
Health	15,124	14,805	14,698	14,396	14,624	16,301	16,039	16,617	15,497	17,662	17,414	18,137	16,395	18,797	17,967	20,068	17,085	19,797
Other services	11,295	11,195	11,595	11,716	11,782	11,754	12,049	12,306	12,423	12,272	12,542	12,674	12,989	12,614	13,013	13,195	13,569	13,026
FISIM	(19,347)	(20,071)	(21,371)	(21,859)	(20,708)	(21,337)	(21,875)	(23,012)	(22,453)	(23,737)	(24,322)	(26,251)	(25,763)	(26,016)	(28,803)	(30,660)	(27,760)	(28,249)
All Industries at basic prices	789,929	757,697	735,972	756,971	833,115	811,310	777,570	781,823	871,113	860,366	819,232	823,983	916,732	911,297	873,470	870,306	972,884	968,848
Taxes on products	95,440	96,652	105,843	105,565	103,631	107,523	117,592	107,593	109,888	113,036	122,156	114,469	113,073	119,615	124,476	121,880	118,107	125,724
GDP at market prices	885,368	854,348	841,814	862,535	936,746	918,833	895,161	889,416	981,002	973,401	941,389	938,452	1,029,805	1,030,912	997,946	992,185	1,090,991	1,094,573
GDP (seasonally adjusted)	843,933	846,617	863,924	897,047	892,137	899,618	920,000	937,505	932,363	947,744	960,310	977,719	982,717	1,004,755	1,019,196	1,051,810	1,053,493	1,072,435

Source: Kenya National Bureau of Statistics Various Quarterly GDP Statistical Releases.

6. GENERAL ECONOMIC INDICATORS

6.1 CONSUMER PRICE INDICES

Nairobi Lower Income Group¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.1

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.4254	0.0158	0.0493	0.1817	0.0725	0.0239	0.0694	0.0345	0.0162	0.0161	0.0576	0.0376	100
2012													
Jan	146.79	125.36	117.55	129.47	116.97	115.54	150.27	70.47	116.93	107.43	145.44	115.90	134.21
Feb	146.59	125.57	117.75	129.66	117.06	116.20	149.62	70.47	119.09	108.00	148.39	116.49	134.38
Mar	151.78	127.49	119.61	130.44	116.12	116.55	147.37	70.47	119.40	108.00	151.24	117.56	136.85
Apr	152.86	127.90	119.83	131.56	116.32	116.66	147.41	70.47	119.62	108.28	151.81	118.25	137.61
May	151.54	127.96	120.51	133.12	123.39	116.74	147.41	70.47	120.08	109.01	153.10	118.81	138.00
Jun	147.22	128.10	120.63	132.86	123.41	116.96	147.41	70.47	120.21	109.01	153.74	119.88	136.21
Jul	143.43	128.58	121.40	132.08	123.20	117.33	147.10	70.47	120.10	109.01	153.26	119.71	134.44
Aug	140.58	129.49	121.71	132.40	123.34	117.41	144.34	70.47	120.55	109.01	154.01	119.71	133.18
Sep	141.34	129.49	122.20	132.39	123.68	117.41	144.60	70.46	121.11	109.01	154.61	119.71	133.61
Oct	141.68	129.49	122.41	133.14	123.98	117.52	146.54	70.46	121.11	109.01	155.58	119.92	134.13
Nov	144.02	129.49	122.58	132.76	124.33	117.52	146.54	70.46	121.11	109.01	156.33	120.13	135.14
Dec	145.53	129.67	124.64	132.91	124.49	117.62	151.85	70.46	121.26	109.01	158.92	121.40	136.49
2013													
Jan	148.45	129.75	125.17	134.79	124.76	120.77	154.09	70.46	122.60	117.93	158.92	122.11	138.55
Feb	150.80	129.89	125.26	135.09	124.75	120.82	155.18	69.60	122.85	117.93	159.70	122.51	139.72
Mar	152.69	130.13	125.99	136.19	124.92	121.19	159.20	69.60	122.89	117.93	161.11	123.11	141.17
Apr	156.29	130.28	126.17	136.63	125.18	121.29	160.03	69.60	122.95	117.93	161.36	123.69	142.91
May	155.97	130.28	126.34	136.74	125.37	121.40	160.03	69.60	123.01	117.93	161.36	124.27	142.84
Jun	155.29	130.28	126.45	137.13	125.53	122.76	160.03	69.60	123.01	117.93	161.36	124.60	142.68
Jul	155.08	131.07	126.90	138.40	126.45	123.25	160.04	69.60	123.07	117.93	161.36	124.76	142.94
Aug	154.01	132.18	127.01	139.96	126.57	123.67	162.05	63.18	123.15	117.93	162.57	125.16	142.82
Sep	160.72	137.59	128.25	141.66	127.68	125.58	162.66	63.63	131.23	117.93	163.66	126.02	146.54
Oct	159.76	137.72	128.36	141.60	128.28	125.58	162.68	63.63	131.57	117.93	163.66	126.16	146.18
Nov	159.83	138.08	128.44	141.69	128.37	125.87	162.68	63.63	132.00	118.03	164.22	126.23	146.29
Dec	159.83	137.81	129.91	142.42	128.79	126.27	166.90	63.63	132.15	118.03	165.17	127.39	146.93
2014													
Jan	161.97	138.23	130.34	142.51	128.70	128.35	171.59	63.63	137.66	123.60	165.67	127.77	148.47
Feb	162.32	138.23	130.51	142.83	128.62	128.64	171.60	63.63	137.77	124.03	166.28	128.07	148.75
Mar	163.68	138.55	130.74	142.96	128.57	128.65	171.60	63.63	138.15	124.03	166.28	127.98	149.36
Apr	165.91	138.85	130.87	143.00	128.31	129.03	174.44	63.63	138.45	124.03	166.79	128.36	150.57
May	167.07	139.02	131.23	144.47	128.65	129.83	175.78	63.63	138.68	124.03	166.79	128.84	151.51
Jun	166.00	138.75	131.55	145.77	128.97	129.83	176.10	63.63	138.84	124.03	166.98	129.74	151.39
Jul	166.33	138.32	131.63	145.86	130.12	130.64	176.63	63.63	138.93	124.03	166.98	130.48	151.71
Aug	169.92	138.29	132.38	146.06	130.24	130.97	178.47	63.63	139.13	124.03	167.71	130.75	153.51
Sep	170.15	138.32	132.55	145.44	130.37	131.20	179.78	63.71	139.15	124.03	167.86	131.02	153.64
Oct	169.15	138.58	132.78	145.06	130.26	131.20	179.78	63.71	139.15	124.03	168.31	131.21	153.18
Nov	168.43	139.86	133.15	144.56	130.27	131.23	179.78	63.71	139.17	124.03	168.83	131.82	152.88
Dec	169.64	140.00	133.49	145.06	130.44	131.60	187.69	63.73	139.30	124.03	168.83	131.94	154.08
2015													
Jan	173.03	140.31	134.11	145.04	130.56	132.78	187.50	63.51	140.71	127.02	168.83	132.21	155.65
Feb	175.22	140.77	134.20	144.48	130.76	133.39	186.56	63.55	140.98	127.32	169.49	132.30	156.51
Mar	180.79	140.77	134.27	144.27	130.85	133.39	185.47	63.55	141.35	127.68	169.70	132.51	158.81
Apr	187.76	141.55	134.54	144.15	131.07	133.57	184.94	63.55	141.35	127.68	170.70	133.41	161.85
May	188.22	141.99	135.10	146.51	131.35	134.49	177.76	63.91	141.94	127.72	171.28	132.82	162.09
Jun	188.11	142.47	135.58	146.97	132.62	134.40	179.85	64.68	142.02	127.72	171.85	133.27	162.47
Jul	187.21	143.11	136.25	148.61	133.44	135.12	182.01	64.68	142.23	127.72	172.98	133.66	162.74
Aug	186.34	143.39	136.43	149.52	134.13	135.84	184.30	64.61	142.70	127.72	172.98	133.77	162.78
Sep	186.78	143.56	137.00	149.40	134.48	136.00	184.30	64.61	143.03	127.72	174.91	134.02	163.13
Oct	188.59	143.97	137.00	150.12	134.56	136.00	187.00	64.61	143.18	127.72	174.91	134.61	164.26
Nov	192.76	144.71	137.21	149.70	135.01	136.22	187.00	64.61	142.96	127.72	174.91	134.93	166.02
Dec	193.52	159.57	141.10	151.70	136.07	136.22	189.04	64.61	143.48	127.72	175.29	137.54	167.48
2016													
Jan	193.07	159.15	141.19	152.02	136.68	136.76	189.09	64.81	147.45	132.21	175.83	138.08	167.60
Feb	192.49	159.15	141.26	152.04	136.77	136.76	189.08	64.81	147.76	132.21	175.83	138.37	167.38
Mar	196.76	159.26	141.65	152.00	136.33	136.85	189.08	64.81	147.76	132.21	175.83	138.50	169.19
Apr	200.60	159.55	141.95	152.00	136.39	137.11	189.08	64.81	148.21	132.21	175.83	138.58	170.86
May	202.37	159.81	142.05	152.21	136.42	137.24	189.08	64.81	148.61	132.21	179.50	138.67	171.89
Jun	207.27	160.22	142.26	152.27	136.36	138.23	189.08	64.81	149.04	132.21	180.26	138.74	174.08

¹ The revised categorisation of income groups (based on monthly income) is as follows: lower income group below Kshs 23,670; middle income group, between Kshs 23,671 and Kshs 120,000 and upper income group above Kshs 120,000.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised based on the Kenya Integrated Household Budget Survey in 2005/2006.

6.1 CONSUMER PRICE INDICES

Nairobi Middle Income Group¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.2a

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.2201	0.0140	0.0659	0.2360	0.0506	0.0305	0.1243	0.0640	0.0322	0.0573	0.0456	0.0593	100
2012													
Jan	133.05	126.02	113.23	115.45	116.38	113.19	140.22	96.63	120.24	120.05	122.48	110.86	121.65
Feb	133.93	126.58	113.23	116.28	117.28	113.73	133.20	96.63	120.24	120.05	124.86	111.32	121.37
Mar	135.94	127.49	114.29	117.02	117.42	113.77	136.42	97.01	120.16	120.05	124.86	111.91	122.53
Apr	137.32	127.49	114.49	117.38	118.48	113.77	139.60	97.01	120.16	120.05	124.86	113.70	123.49
May	138.18	128.19	114.49	116.63	118.63	113.77	140.94	97.01	120.16	120.05	124.86	113.19	123.66
June	137.11	128.19	114.49	116.15	119.08	113.98	140.89	97.01	120.11	120.05	124.86	112.92	123.31
Jul	135.13	128.19	115.40	114.63	119.04	113.98	135.92	97.01	119.73	120.05	125.19	112.95	121.96
Aug	134.44	128.19	115.90	115.60	119.12	113.98	135.07	97.01	120.33	120.05	125.19	113.63	122.03
Sep	134.41	128.51	116.52	115.54	119.25	114.99	136.47	97.01	121.04	120.05	127.12	114.02	122.40
Oct	134.87	128.51	116.52	116.41	119.37	114.99	139.24	97.01	121.15	120.05	128.18	114.23	123.12
Nov	137.26	128.88	116.65	115.34	119.40	114.99	138.54	97.01	121.15	120.05	128.18	114.82	123.36
Dec	137.41	128.94	117.00	115.18	119.51	115.51	139.04	97.01	122.54	120.05	128.33	114.69	123.51
2013													
Jan	138.67	128.73	117.31	117.52	120.36	119.66	139.12	97.01	124.29	128.85	128.68	115.04	125.13
Feb	141.00	128.73	117.31	117.54	120.46	119.66	140.00	97.01	124.47	128.85	128.68	115.33	125.79
Mar	143.15	129.41	117.40	118.72	120.49	119.74	142.01	97.01	124.51	128.85	130.24	115.56	126.89
Apr	145.22	129.98	117.53	118.78	120.61	119.83	142.69	97.01	124.51	128.85	130.84	116.83	127.57
May	145.07	129.98	117.41	117.79	120.75	119.83	140.78	97.01	124.51	128.85	130.84	117.11	127.08
Jun	146.00	129.98	117.36	116.83	120.75	119.92	138.54	97.01	124.61	128.85	130.84	117.26	126.80
Jul	148.49	130.09	117.39	116.35	120.97	119.92	141.08	97.01	124.61	128.85	130.84	117.14	127.56
Aug	148.65	130.09	117.40	118.01	120.97	120.17	142.33	88.15	124.83	128.85	130.84	117.52	127.61
Sep	155.23	134.89	118.66	119.89	129.24	124.92	145.50	88.15	137.33	128.85	131.61	118.54	131.11
Oct	154.58	136.04	118.66	119.77	129.27	124.92	144.80	88.15	137.64	128.85	131.90	118.87	130.91
Nov	153.45	136.04	118.66	119.97	129.57	126.26	143.36	88.15	138.26	129.06	132.57	119.10	130.66
Dec	153.75	136.04	118.70	118.73	129.65	126.85	146.02	88.15	138.26	129.06	134.19	119.31	130.88
2014													
Jan	155.62	136.04	120.34	119.44	129.89	126.93	145.79	88.15	141.29	134.14	134.19	119.26	131.93
Feb	155.45	136.10	120.55	119.35	130.02	126.93	146.47	88.15	141.29	134.14	134.19	119.35	131.99
Mar	156.62	136.10	120.72	120.79	130.22	126.93	147.80	88.15	141.18	134.39	134.19	119.51	132.79
Apr	158.29	136.10	120.72	120.75	130.52	126.93	148.16	88.15	141.30	134.39	134.19	119.71	133.22
May	159.31	137.27	121.37	122.10	130.87	127.29	148.45	88.15	141.30	134.46	134.19	119.94	133.91
Jun	159.26	137.27	121.37	123.17	131.21	127.29	150.28	88.15	141.30	134.46	135.01	120.65	134.48
Jul	160.62	137.35	121.54	124.54	131.94	127.84	151.82	88.15	141.30	134.46	135.36	121.92	135.45
Aug	161.69	137.51	121.93	124.51	132.25	127.84	152.18	88.15	141.30	134.46	135.36	121.92	135.76
Sep	162.74	137.62	121.96	123.41	132.31	127.96	149.90	88.19	141.32	134.46	135.36	122.19	135.48
Oct	162.89	137.62	121.96	122.83	132.22	127.96	149.55	88.19	141.32	134.46	135.36	122.21	135.33
Nov	161.54	137.62	123.05	121.91	132.31	127.96	148.99	88.19	143.33	134.46	135.36	123.57	134.97
Dec	164.08	137.85	124.87	121.57	132.48	127.98	148.09	88.28	146.60	134.46	135.69	123.77	135.60
2015													
Jan	165.18	137.85	125.26	121.32	133.27	130.33	142.86	88.28	147.17	149.11	135.90	124.51	136.19
Feb	168.23	137.86	125.40	120.96	133.33	130.39	138.87	88.31	147.17	149.11	134.92	124.52	136.25
Mar	172.21	138.54	125.40	120.57	133.64	130.39	139.00	88.31	147.17	149.11	134.92	124.79	137.09
Apr	174.28	138.58	125.80	120.19	134.35	130.39	140.16	88.31	147.17	149.11	135.78	125.43	137.74
May	174.53	138.58	127.25	121.12	134.57	135.77	143.07	88.50	148.12	149.11	139.39	126.97	138.95
Jun	174.33	138.58	127.36	124.73	136.88	136.78	146.62	92.05	148.12	149.11	140.40	128.23	140.70
Jul	173.47	138.58	127.50	125.36	137.04	136.84	148.52	92.11	150.78	149.59	141.78	129.52	141.17
Aug	172.64	138.58	127.50	126.56	137.72	136.84	151.31	92.11	150.83	149.59	141.78	129.59	141.66
Sep	172.72	138.58	127.96	125.71	141.12	137.64	152.24	92.11	151.44	150.11	144.37	130.51	142.04
Oct	173.72	138.58	127.96	126.25	141.26	137.64	148.22	92.11	151.52	150.11	144.85	130.60	141.93
Nov	173.89	139.38	127.96	125.93	141.11	137.96	147.04	92.11	151.64	150.11	144.85	130.56	141.75
Dec	178.70	170.85	128.94	125.89	142.00	137.96	161.67	92.11	151.69	150.11	144.85	131.39	145.22
2016													
Jan	178.99	172.12	130.16	125.60	141.95	147.81	142.98	92.11	155.60	162.14	147.50	131.53	144.24
Feb	178.07	172.15	130.20	125.40	142.05	147.81	138.09	92.11	155.61	162.14	147.50	131.56	143.39
Mar	178.41	172.15	130.33	126.77	142.05	147.86	137.67	92.11	155.61	162.14	147.50	132.11	143.78
Apr	180.36	172.15	130.33	126.84	142.06	147.91	135.52	92.11	155.61	162.14	147.50	132.27	143.97
May	181.55	172.15	130.34	127.62	142.06	147.91	136.91	92.11	155.61	162.14	147.50	132.27	144.59
Jun	185.36	172.15	130.34	127.54	142.19	147.91	138.22	92.11	155.52	162.14	147.50	132.56	145.59

¹ The revised categorisation of income groups (based on monthly income) is as follows: lower income group below Kshs 23,670; middle income group, between Kshs 23,671 and Kshs 120,000 and upper income group above Kshs 120,000.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised based on the Kenya Integrated Household Budget Survey in 2005/2006.

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Nairobi Upper Income¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.2b

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.0697	0.0135	0.0773	0.1979	0.0564	0.0434	0.2791	0.0479	0.039	0.0584	0.0657	0.0517	100
2011													
Jan	108.11	108.07	112.99	107.04	105.96	113.40	124.36	78.39	112.19	104.64	102.57	104.48	110.90
Feb	108.26	108.07	112.99	107.68	106.09	113.40	125.15	78.39	112.19	104.64	102.57	104.98	111.29
Mar	110.06	108.07	112.99	108.52	106.49	113.40	126.39	78.39	112.19	104.64	102.57	104.95	111.95
Apr	111.34	108.07	112.99	109.40	106.78	113.40	129.48	78.39	112.19	104.64	102.57	105.47	113.12
May	112.51	107.25	114.75	110.11	107.10	113.40	130.41	78.39	114.52	104.64	104.00	105.60	113.93
Jun	113.77	107.50	116.74	110.56	107.14	113.40	145.10	78.39	114.52	104.64	102.57	105.67	118.28
Jul	116.05	108.22	116.80	110.59	107.57	113.40	151.09	78.39	115.08	104.64	102.57	105.75	120.18
Aug	118.51	113.11	116.75	111.13	107.77	113.40	151.31	78.39	115.08	104.64	107.23	105.78	120.90
Sep	119.97	113.11	117.29	113.78	108.44	113.71	151.37	78.39	115.08	104.64	108.72	107.52	121.83
Oct	122.83	113.78	116.53	118.63	108.90	113.80	152.34	83.03	115.38	104.64	109.17	107.78	123.51
Nov	123.66	113.78	116.55	119.37	109.39	113.80	153.45	83.03	118.51	104.64	112.60	110.08	124.52
Dec	125.78	113.78	116.55	119.36	109.37	113.80	151.08	83.03	118.52	104.64	112.60	110.57	124.03
2012													
Jan	126.21	115.39	118.20	115.57	109.79	117.32	149.08	83.03	121.72	111.75	113.68	111.03	123.72
Feb	126.06	115.39	119.13	115.53	109.94	117.32	148.70	83.03	121.73	111.75	113.68	110.27	123.63
Mar	128.19	115.39	120.55	116.68	109.89	117.32	148.32	83.03	121.76	111.75	115.36	110.28	124.12
Apr	129.16	115.39	120.76	116.85	109.83	117.61	150.65	83.03	121.76	111.75	115.36	110.30	124.90
May	128.72	115.39	122.60	115.99	109.73	117.61	151.19	83.03	121.76	111.75	115.36	110.19	124.98
Jun	126.90	117.43	122.60	115.70	110.22	117.61	151.19	83.03	121.76	111.75	115.36	109.76	124.83
Jul	126.66	117.43	125.95	114.60	110.81	118.62	148.68	83.03	121.72	111.75	115.36	110.36	124.26
Aug	124.15	117.43	125.81	118.51	110.70	118.62	148.21	83.03	121.90	111.75	115.36	110.85	124.74
Sep	124.46	117.43	125.80	118.10	111.15	118.62	148.82	83.03	121.90	111.75	115.42	110.70	124.87
Oct	124.20	117.43	125.80	118.84	111.32	118.80	151.29	83.03	121.90	111.75	115.42	110.91	125.72
Nov	125.40	117.43	126.44	117.62	111.32	118.80	150.92	83.03	121.90	111.75	115.42	110.91	125.51
Dec	125.55	120.09	126.48	117.49	111.47	119.15	150.27	83.03	121.98	111.75	115.49	112.53	125.46
2013													
Jan	126.95	120.09	126.53	118.24	111.67	119.58	150.13	83.03	125.79	125.15	115.49	112.67	126.64
Feb	128.69	120.09	126.84	118.18	111.67	119.58	150.78	82.05	125.79	125.15	115.49	112.67	126.91
Mar	129.92	121.45	126.87	119.72	111.90	119.58	152.25	82.05	125.79	125.15	115.49	113.03	127.77
Apr	130.22	122.91	127.63	119.51	111.98	119.58	152.22	82.05	126.93	125.15	115.63	113.24	127.88
May	130.73	122.91	127.63	118.20	111.91	119.58	150.77	82.05	126.93	125.15	115.63	113.24	127.25
Jun	131.17	122.91	127.63	117.95	111.96	119.58	149.59	82.05	127.38	125.15	115.63	113.31	126.93
Jul	131.88	122.91	127.89	117.36	111.95	119.58	150.21	82.05	128.19	125.15	115.69	113.32	127.09
Aug	132.42	122.91	128.55	119.03	112.01	119.58	150.95	82.05	128.19	125.15	115.69	113.27	127.72
Sep	138.00	124.16	135.92	119.95	113.66	120.61	161.86	82.05	135.53	125.15	119.10	113.43	132.57
Oct	137.15	124.20	135.92	119.88	113.59	120.61	161.66	82.05	135.96	125.15	119.23	113.58	132.47
Nov	138.96	124.20	135.92	120.03	113.72	120.61	160.80	82.05	135.96	125.15	119.23	113.72	132.40
Dec	139.31	124.20	136.88	118.48	113.72	120.61	161.88	82.05	136.14	125.15	119.23	113.83	132.51
2014													
Jan	141.05	126.81	139.14	118.65	114.09	120.78	163.08	82.05	139.58	137.22	119.38	114.25	134.11
Feb	142.47	126.81	139.14	118.46	114.92	120.78	163.39	82.05	139.58	137.22	119.38	114.51	134.32
Mar	143.12	126.81	139.95	119.02	114.92	120.78	163.75	82.05	139.58	137.22	119.38	114.44	134.63
Apr	143.94	126.81	140.20	118.96	115.49	120.78	165.09	82.05	139.58	137.22	119.38	114.45	135.10
May	145.30	126.81	141.10	120.61	115.54	120.78	166.48	82.05	139.58	137.22	122.09	118.76	136.39
Jun	144.44	126.81	143.21	121.91	115.73	120.78	166.71	82.05	139.58	137.22	122.09	119.03	136.83
Jul	144.93	128.91	143.47	123.49	115.79	120.78	166.97	82.05	139.58	137.22	122.09	118.92	137.30
Aug	145.68	128.91	144.67	123.46	115.93	120.78	175.89	82.05	139.58	137.22	122.09	119.09	139.94
Sep	146.39	129.33	144.88	122.16	115.96	121.04	174.62	82.07	139.58	137.22	122.57	119.19	139.46
Oct	146.60	129.33	146.73	121.44	115.98	123.84	167.81	82.07	139.58	137.22	130.39	119.39	138.22
Nov	149.10	129.33	149.18	120.38	116.08	123.84	166.50	82.07	139.61	137.22	130.39	119.73	138.03
Dec	149.70	129.33	148.80	119.76	116.28	123.93	161.99	82.07	139.82	137.22	131.01	119.93	136.74
2015													
Jan	149.83	129.28	148.84	119.48	116.55	124.26	161.81	82.07	136.50	142.41	131.01	120.17	136.86
Feb	154.14	129.28	148.88	119.25	119.40	124.53	159.29	82.30	136.50	142.41	131.27	121.01	136.66
Mar	156.24	129.28	148.88	119.05	119.40	124.53	160.40	82.30	136.50	142.41	131.27	121.01	137.07
Apr	158.88	130.68	151.06	118.89	119.45	124.53	161.30	82.30	136.50	142.41	131.27	121.07	137.67
May	159.51	130.68	151.74	119.67	119.21	125.97	163.54	82.30	136.57	142.41	135.45	122.13	138.93
Jun	159.66	130.68	150.45	119.53	119.48	126.17	165.02	82.30	136.57	142.41	135.45	122.17	139.25
Jul	160.07	130.97	150.45	118.87	119.94	126.17	172.37	82.30	136.57	142.41	137.29	122.17	141.35
Aug	160.03	130.97	150.47	120.29	120.23	126.17	179.10	82.30	136.57	142.41	137.29	122.35	143.53
Sep	160.63	130.97	150.47	119.57	120.23	126.17	178.80	82.30	136.57	142.41	137.29	122.35	143.35
Oct	160.93	130.97	151.34	120.25	120.33	126.17	176.85	82.30	136.69	142.41	137.29	122.61	143.05
Nov	161.57	130.97	151.45	119.42	120.31	126.17	175.98	82.30	136.69	142.41	137.29	122.63	142.70
Dec	165.76	133.78	151.73	119.37	120.70	126.17	176.98	82.30	136.69	142.41	137.29	122.69	143.34
2016													
Jan	165.47	133.78	151.73	119.26	130.46	126.17	176.54	82.30	139.57	150.34	140.43	123.33	144.19
Feb	165.40	133.78	151.74	119.26	130.48	126.18	175.27	82.30	139.57	150.34	140.43	123.38	144.21
Mar	168.37	132.78	151.74	118.97	130.48	126.25	174.86	82.30	139.57	150.34	140.43	123.56	145.61
Apr	168.99	133.83	151.74	118.88	130.48	126.25	179.67	82.30	139.57	150.34	140.43	123.56	145.61
May	169.86	133.83	153.36	118.74	130.48	126.25	180.28	82.30	139.57	150.34	140.43	123.56	145.93
Jun	170.79	133.83	153.36	118.74	130.48	126.25	181.01	82.30	139.57	150.34	140.43	123.76	146.21

¹ The revised categorisation of income groups (based on monthly income) is as follows: lower income group below Kshs 23,670; middle income group, between Kshs 23,671 and Kshs 120,000 and upper income group above Kshs 120,000.

6.1 CONSUMER PRICE INDICES

Nairobi Overall Price Index¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.3

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.3624	0.0153	0.0544	0.1954	0.0666	0.0262	0.0906	0.0421	0.0209	0.0276	0.0550	0.0434	100
2012													
Jan	142.70	125.14	116.53	125.57	116.56	115.04	147.80	77.25	117.91	110.64	138.70	114.50	130.78
Feb	142.76	125.43	116.72	125.90	116.84	115.65	145.63	77.25	119.47	111.05	141.40	115.01	130.84
Mar	147.07	127.03	118.36	126.69	116.19	115.91	144.77	77.35	119.67	111.05	143.52	115.92	132.91
Apr	148.21	127.32	118.58	127.58	116.59	116.00	145.65	77.35	119.83	111.25	143.93	116.85	133.73
May	147.45	127.54	119.14	128.50	121.72	116.06	146.00	77.35	120.17	111.77	144.86	117.13	134.05
Jun	144.01	127.72	119.22	128.18	121.87	116.26	145.98	77.35	120.24	111.77	145.32	117.82	132.67
Jul	140.79	128.06	120.12	127.21	121.72	116.57	144.47	77.35	120.07	111.77	145.06	117.72	131.04
Aug	138.48	128.72	120.47	127.82	121.84	116.63	142.25	77.35	120.55	111.77	145.59	117.91	130.17
Sep	139.03	128.79	120.97	127.78	122.14	116.87	142.80	77.34	121.12	111.77	146.50	117.99	130.58
Oct	139.37	128.79	121.12	128.56	122.39	116.96	144.96	77.34	121.14	111.77	147.45	118.21	131.16
Nov	141.69	128.88	121.30	127.99	122.65	116.96	144.78	77.34	121.14	111.77	147.99	118.50	131.94
Dec	142.81	129.13	122.87	128.05	122.80	117.17	148.70	77.34	121.59	111.77	149.90	119.44	132.94
2013													
Jan	145.27	129.14	123.33	130.00	123.20	120.46	150.33	77.34	123.13	120.83	149.98	120.04	134.86
Feb	147.60	129.24	123.41	130.22	123.22	120.50	151.35	76.68	123.35	120.83	150.54	120.40	135.88
Mar	149.53	129.63	123.95	131.35	123.36	120.78	154.79	76.68	123.39	120.83	151.94	120.91	137.22
Apr	152.63	129.92	124.14	131.68	123.58	120.87	155.55	76.68	123.47	120.83	152.27	121.64	138.64
May	152.38	129.92	124.24	131.47	123.75	120.95	155.04	76.68	123.52	120.83	152.27	122.13	138.45
Jun	152.13	129.92	124.31	131.51	123.86	121.96	154.45	76.68	123.56	120.83	152.27	122.40	138.26
Jul	152.61	130.52	124.64	132.29	124.58	122.31	155.09	76.68	123.64	120.83	152.27	122.49	138.63
Aug	151.90	131.33	124.75	133.87	124.67	122.67	156.87	69.91	123.75	120.83	153.14	122.87	138.58
Sep	158.54	136.43	126.23	135.59	127.52	125.23	158.49	70.24	132.86	120.83	154.24	123.74	142.29
Oct	157.65	136.80	126.31	135.51	127.96	125.23	158.34	70.24	133.20	120.83	154.32	123.92	141.98
Nov	157.50	137.06	126.36	135.63	128.10	125.76	157.96	70.24	133.66	120.96	154.88	124.03	142.00
Dec	157.59	136.87	127.47	135.80	128.42	126.20	161.68	70.24	133.77	120.96	155.95	124.93	142.51
2014													
Jan	159.64	137.27	128.27	136.04	128.43	127.72	165.05	70.24	138.60	126.66	156.32	125.20	143.94
Feb	159.91	137.28	128.43	136.24	128.43	127.93	165.23	70.24	138.69	126.97	156.77	125.45	144.16
Mar	161.20	137.51	128.67	136.70	128.44	127.93	165.57	70.24	138.94	127.03	156.77	125.42	144.81
Apr	163.24	137.73	128.78	136.72	128.35	128.21	167.75	70.24	139.18	127.03	157.13	125.74	145.80
May	164.38	138.13	129.23	138.17	128.68	128.87	168.84	70.24	139.35	127.04	157.24	126.31	146.69
Jun	163.55	137.94	129.54	139.42	129.01	128.87	169.52	70.24	139.46	127.04	157.57	127.15	146.76
Jul	164.14	137.73	129.65	139.87	130.01	129.59	170.28	70.24	139.52	127.04	157.66	127.98	147.25
Aug	167.02	137.74	130.33	140.01	130.18	129.83	172.04	70.24	139.67	127.04	158.18	128.18	148.72
Sep	167.46	137.81	130.46	139.25	130.29	130.04	172.38	70.31	139.69	127.04	158.31	128.44	148.72
Oct	166.78	138.00	130.70	138.81	130.19	130.14	172.04	70.31	139.69	127.04	158.93	128.59	148.31
Nov	166.04	138.92	131.33	138.18	130.22	130.16	171.86	70.31	140.19	127.04	159.30	129.38	148.00
Dec	167.54	139.08	132.00	138.43	130.39	130.43	177.17	70.34	141.08	127.04	159.40	129.51	148.97
2015													
Jan	170.25	139.30	132.54	138.35	130.68	131.87	175.77	70.18	142.11	132.93	159.45	129.90	150.24
Feb	172.74	139.63	132.63	137.85	130.95	132.33	174.03	70.23	142.30	133.15	159.71	130.00	150.87
Mar	177.79	139.79	132.68	137.60	131.09	132.33	173.32	70.23	142.57	133.40	159.86	130.21	152.75
Apr	183.41	140.42	133.06	137.41	131.42	132.46	173.25	70.23	142.57	133.40	160.78	131.02	155.12
May	183.83	140.73	133.84	139.37	131.66	134.47	168.86	70.54	143.22	133.43	162.23	131.01	155.63
Jun	183.70	141.08	134.16	140.57	133.15	134.66	171.28	71.95	143.29	133.43	162.89	131.63	156.34
Jul	182.87	141.56	134.68	141.88	133.79	135.19	173.57	71.96	144.08	133.55	164.10	132.22	156.72
Aug	182.04	141.76	134.81	142.87	134.46	135.71	176.15	71.91	144.43	133.55	164.10	132.33	156.96
Sep	182.40	141.88	135.33	142.56	135.54	136.02	176.37	71.91	144.81	133.67	166.12	132.73	157.30
Oct	183.96	142.18	135.37	143.23	135.64	136.02	177.27	71.91	144.94	133.67	166.24	133.19	158.07
Nov	187.03	142.90	135.52	142.82	135.92	136.26	176.95	71.91	144.81	133.67	166.24	133.41	159.29
Dec	188.89	161.31	138.57	144.25	136.91	136.26	181.98	71.91	145.20	133.67	166.51	135.49	161.20
2016													
Jan	188.63	161.31	138.93	144.41	137.71	139.02	177.50	72.05	149.10	140.11	167.54	135.92	161.09
Feb	187.99	161.32	138.99	144.37	137.80	139.02	176.27	72.05	149.34	140.11	167.66	136.16	160.72
Mar	191.26	161.36	139.31	144.66	137.49	139.10	176.15	72.05	149.34	140.11	167.66	136.38	162.12
Apr	194.52	161.61	139.52	144.68	137.53	139.30	175.82	72.05	149.66	140.11	167.66	136.49	163.42
May	196.12	161.80	139.66	145.01	137.55	139.39	176.17	72.05	149.95	140.11	170.30	136.56	164.32
June	200.60	162.09	139.81	145.04	137.54	140.11	176.51	72.05	150.24	140.11	170.85	136.68	166.15

¹ CPI for all income groups Nairobi (based on monthly income) as follows: lower income group below Kshs 23,670; middle income group, between Kshs 23,671 and Kshs 120,000 and upper income group above Kshs 120,000.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised based on the Kenya Integrated Household Budget Survey in 2005/2006.

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Rest Of Urban Towns Consumer Price Index¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.4

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.3588	0.0244	0.0882	0.1742	0.0581	0.0348	0.0839	0.0355	0.0237	0.0341	0.0378	0.0465	100.00
2012													
Jan	145.28	133.86	122.61	125.33	124.47	120.53	135.25	81.05	118.94	111.34	131.74	122.16	130.84
Feb	144.49	134.09	123.35	125.52	125.28	120.98	134.61	81.09	119.54	112.12	132.59	122.32	130.71
Mar	147.44	135.32	123.48	126.72	125.82	122.24	134.69	81.08	119.88	112.48	133.69	123.08	132.23
Apr	149.68	136.19	123.85	128.02	126.12	122.85	138.01	81.08	120.16	113.86	134.76	124.19	133.74
May	149.76	136.37	125.12	127.86	127.19	122.91	139.66	81.08	120.38	113.95	136.22	124.26	134.12
Jun	147.34	136.64	125.68	127.65	127.66	123.64	138.82	81.08	120.54	114.49	136.52	125.07	133.33
Jul	144.92	136.76	126.32	127.86	128.00	124.01	136.63	81.08	120.70	114.65	136.93	125.44	132.54
Aug	143.89	136.83	126.91	129.16	128.44	124.15	136.25	81.08	121.02	114.68	137.87	125.66	132.45
Sep	144.21	137.71	127.12	129.95	128.28	124.72	137.02	81.07	121.13	114.76	137.49	125.61	132.81
Oct	144.52	138.02	127.63	130.62	128.42	124.74	138.75	81.16	121.79	114.76	138.51	126.11	133.38
Nov	146.89	138.30	127.66	130.72	128.64	124.88	138.87	81.16	121.86	114.85	138.91	127.00	134.31
Dec	147.99	140.23	129.21	130.80	129.05	125.22	139.85	81.17	122.35	114.85	140.77	127.84	135.17
2013													
Jan	149.35	141.17	129.89	131.78	129.43	125.45	140.20	81.17	124.37	116.80	141.99	128.16	136.15
Feb	150.96	141.88	130.29	132.49	129.78	125.59	140.90	81.09	124.50	116.87	143.25	128.59	137.08
Mar	153.04	143.84	130.88	133.84	130.36	125.83	142.16	81.31	125.15	117.09	144.77	128.78	138.48
Apr	155.63	145.25	131.35	134.31	130.61	126.50	142.12	81.35	125.47	117.09	145.57	129.19	139.72
May	157.13	145.25	132.03	134.16	132.06	126.58	140.12	81.35	125.52	117.13	145.69	129.68	140.27
Jun	157.78	146.38	133.13	134.06	132.70	126.19	138.88	81.35	125.77	117.13	146.23	130.04	140.53
Jul	157.18	147.80	133.40	133.82	133.64	127.95	140.85	81.39	126.27	117.36	147.78	130.93	140.73
Aug	157.94	148.85	134.03	134.95	134.19	128.84	141.70	81.39	126.72	117.66	149.33	131.50	141.49
Sep	160.86	150.79	134.31	135.74	134.84	129.79	142.51	81.47	134.46	117.78	151.65	132.63	143.19
Oct	160.84	151.09	134.54	135.43	135.31	129.96	142.50	81.58	135.04	117.78	152.25	133.08	143.28
Nov	162.04	151.53	135.29	136.54	135.84	130.00	141.70	81.58	135.34	117.78	152.70	133.46	143.94
Dec	163.46	152.40	136.47	136.45	136.10	130.22	143.87	81.58	135.72	117.83	152.83	133.73	144.79
2014													
Jan	164.76	153.33	137.26	138.30	136.94	132.17	146.52	81.64	139.06	121.33	155.67	134.66	146.42
Feb	165.57	154.10	137.36	139.79	137.92	132.89	147.02	81.57	140.52	123.31	155.97	134.90	147.21
Mar	166.23	155.31	138.11	140.13	138.67	135.21	147.57	81.59	141.00	124.09	156.93	135.15	147.87
Apr	169.43	155.63	138.39	140.90	138.96	135.38	155.57	81.59	141.13	124.10	157.85	136.00	149.88
May	172.18	155.87	139.56	144.05	140.15	135.92	158.72	81.80	141.20	124.30	159.93	136.39	151.81
Jun	172.01	155.61	140.02	144.87	140.88	136.61	159.20	82.02	141.50	124.30	161.20	136.72	152.12
Jul	173.03	154.88	140.80	145.94	142.03	137.22	159.65	82.04	141.77	124.32	163.07	137.01	152.95
Aug	176.04	155.03	141.08	146.62	142.39	137.50	160.46	82.04	142.74	124.32	163.41	137.46	154.33
Sep	177.44	155.36	141.29	145.87	142.83	137.66	159.08	82.08	142.98	124.32	163.88	137.78	154.71
Oct	176.60	155.20	141.77	145.61	143.29	138.09	158.51	82.09	143.21	124.32	165.03	138.43	154.45
Nov	176.59	155.47	142.40	145.23	144.12	138.51	157.04	82.09	144.19	124.33	165.55	139.49	154.55
Dec	177.61	155.54	143.24	144.91	144.87	139.21	155.85	82.15	144.24	124.33	166.35	140.54	154.99
2015													
Jan	178.55	156.58	144.16	146.29	145.66	140.25	152.94	82.34	144.74	127.19	166.52	140.94	155.67
Feb	180.73	157.75	144.72	146.35	146.29	140.56	149.85	82.34	145.94	127.82	167.83	141.18	156.42
Mar	185.19	158.26	145.16	146.40	146.36	141.43	149.44	82.37	145.99	127.98	168.02	141.17	158.04
Apr	193.38	159.18	145.45	147.07	147.06	141.50	149.50	82.39	146.05	127.98	168.96	141.78	161.20
May	196.49	158.91	146.73	148.86	147.98	143.41	148.96	82.39	146.39	127.99	171.82	144.76	163.03
Jun	196.25	159.93	148.19	148.95	148.07	144.40	149.57	82.39	146.47	127.99	172.28	145.61	163.34
Jul	194.88	160.05	148.65	149.92	148.90	144.70	150.48	82.39	146.65	127.99	173.06	145.96	163.26
Aug	194.61	160.39	149.01	151.11	148.97	144.70	152.55	82.45	146.64	128.17	173.06	146.10	163.66
Sep	195.90	160.41	149.24	150.87	149.50	144.78	152.43	82.47	146.79	128.17	173.45	146.44	164.15
Oct	197.65	160.74	149.60	152.12	150.89	145.46	150.80	82.47	146.81	128.23	173.45	146.96	164.98
Nov	199.01	160.90	150.07	152.08	151.54	145.71	150.01	82.48	147.05	128.34	173.51	147.12	165.55
Dec	201.76	177.91	150.52	152.47	151.78	145.90	150.54	82.81	147.05	128.34	176.08	147.84	167.18
2016													
Jan	203.52	179.11	151.24	153.14	152.47	148.15	151.07	82.84	149.90	131.23	176.72	148.11	168.36
Feb	202.54	177.93	151.28	148.57	152.50	148.47	147.45	84.58	150.88	132.47	179.04	148.87	167.44
Mar	204.90	180.77	151.74	149.82	153.21	148.80	146.62	84.58	151.14	132.64	178.98	148.73	168.58
Apr	207.61	181.00	152.09	150.19	153.53	149.05	145.71	84.66	151.37	132.67	179.50	149.15	169.62
May	209.31	181.27	152.39	150.19	153.97	149.05	146.93	84.67	151.83	132.71	181.05	149.49	170.55
Jun	213.31	181.58	153.06	150.36	154.23	149.23	147.60	84.67	152.46	132.74	182.60	150.09	172.29

¹ CPI for selected urban areas in Kenya except Nairobi.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised based on the Kenya Integrated Household Budget Survey in 2005/2006.

Source: Kenya National Bureau of Statistics.

6.1 CONSUMER PRICE INDICES

Kenya Consumer Price Index¹

Consumer Price Indices (Base:Feb 2009=100)²

Table 6.1.5

	Food & Non-Alcoholic Beverages	Alcoholic Beverages, Tobacco & Narcotics	Clothing & Footwear	Housing, Water, Electricity, Gas and other Fuels	Furnishings, Household Equipment and Routine Household Maintenance	Health	Transport	Communication	Recreation & Culture	Education	Restaurants & Hotels	Miscellaneous Goods & Services	Total
Weight	0.3603	0.0206	0.0743	0.1830	0.0616	0.0313	0.0867	0.0382	0.0225	0.0314	0.0449	0.0452	100
2012													
Jan	144.21	130.27	120.11	125.43	121.21	118.27	140.42	79.49	118.52	111.05	134.60	119.01	130.82
Feb	143.78	130.52	120.62	125.67	121.80	118.78	139.15	79.51	119.51	111.68	136.22	119.31	130.76
Mar	147.28	131.91	121.37	126.71	121.86	119.63	138.84	79.54	119.80	111.89	137.74	120.13	132.51
Apr	149.07	132.54	121.68	127.84	122.20	120.03	141.16	79.54	120.03	112.78	138.54	121.16	133.74
May	148.81	132.73	122.65	128.12	124.94	120.09	142.27	79.54	120.29	113.06	139.78	121.32	134.09
June	145.97	132.96	123.02	127.87	125.27	120.60	141.77	79.54	120.42	113.37	140.15	122.09	133.06
Jul	143.22	133.18	123.77	127.59	125.41	120.95	139.86	79.54	120.44	113.47	140.28	122.26	131.92
Aug	141.66	133.49	124.25	128.61	125.72	121.05	138.72	79.54	120.82	113.48	141.05	122.47	131.51
Sep	142.07	134.03	124.59	129.06	125.75	121.48	139.40	79.53	121.12	113.53	141.20	122.47	131.89
Oct	142.40	134.22	124.94	129.77	125.94	121.54	141.31	79.58	121.53	113.53	142.19	122.86	132.46
Nov	144.74	134.42	125.04	129.59	126.17	121.62	141.30	79.58	121.56	113.58	142.65	123.50	133.33
Dec	145.86	135.65	126.60	129.67	126.47	121.90	143.50	79.59	122.04	113.58	144.53	124.38	134.25
2013													
Jan	147.67	136.21	127.18	131.05	126.87	123.39	144.37	79.59	123.86	118.46	145.28	124.82	135.62
Feb	149.57	136.67	127.45	131.56	127.08	123.49	145.21	79.27	124.02	118.50	146.25	125.22	136.59
Mar	151.59	137.99	128.02	132.82	127.47	123.75	147.37	79.40	124.43	118.63	147.72	125.53	137.96
Apr	154.39	138.94	128.38	133.22	127.71	124.18	147.65	79.42	124.65	118.63	148.33	126.08	139.28
May	155.17	138.94	128.82	133.05	128.63	124.26	146.26	79.42	124.70	118.65	148.40	126.57	139.52
Jun	155.45	139.60	129.49	133.01	129.06	124.44	145.30	79.42	124.86	118.65	148.72	126.89	139.59
Jul	155.30	140.68	129.79	133.19	129.91	125.62	146.72	79.45	125.18	118.79	149.63	127.45	139.87
Aug	155.45	141.63	130.21	134.50	130.27	126.30	147.95	76.66	125.49	118.97	150.90	127.94	140.29
Sep	159.91	144.88	130.98	135.68	131.82	127.91	149.10	76.85	133.80	119.04	152.72	128.97	142.82
Oct	159.53	145.20	131.15	135.46	132.28	128.01	149.02	76.91	134.28	119.04	153.10	129.31	142.75
Nov	160.17	145.57	131.61	136.17	132.66	128.26	148.40	76.91	134.65	119.09	153.60	129.57	143.14
Dec	161.04	146.00	132.76	136.18	132.94	128.56	151.21	76.91	134.92	119.12	154.12	130.10	143.85
2014													
Jan	162.65	146.71	133.55	137.37	133.43	130.33	154.15	76.94	138.87	123.52	155.94	130.76	145.40
Feb	163.24	147.17	133.68	138.33	134.01	130.84	154.52	76.90	139.77	124.82	156.30	131.01	145.95
Mar	164.16	147.98	134.22	138.72	134.46	132.21	154.98	76.91	140.15	125.30	156.87	131.14	146.61
Apr	166.88	148.25	134.43	139.18	134.59	132.42	160.59	76.91	140.33	125.31	157.55	131.78	148.20
May	168.97	148.56	135.30	141.63	135.42	133.02	162.89	77.04	140.43	125.43	158.82	132.24	149.70
Jun	168.52	148.33	135.70	142.62	135.99	133.42	163.45	77.16	140.66	125.43	159.70	132.78	149.91
Jul	169.37	147.81	136.21	143.44	137.08	134.08	164.03	77.18	140.85	125.44	160.84	133.29	150.60
Aug	172.32	147.91	136.65	143.89	137.36	134.34	165.23	77.18	141.47	125.44	161.25	133.63	152.02
Sep	173.33	148.13	136.83	143.14	137.66	134.52	164.56	77.23	141.62	125.44	161.58	133.93	152.24
Oct	172.55	148.11	137.21	142.81	137.89	134.81	164.08	77.24	141.76	125.44	162.51	134.38	151.92
Nov	172.24	148.65	137.84	142.32	138.39	135.07	163.15	77.24	142.54	125.45	162.98	135.32	151.85
Dec	173.46	148.76	138.61	142.24	138.91	135.59	164.63	77.28	142.93	125.45	163.49	136.00	152.51
2015													
Jan	175.13	149.46	139.37	143.02	139.49	136.80	162.34	77.33	143.66	129.55	163.61	136.39	153.43
Feb	177.44	150.28	139.74	142.85	139.97	137.17	159.81	77.35	144.44	130.01	164.48	136.57	154.14
Mar	182.14	150.65	140.02	142.77	140.07	137.68	159.28	77.37	144.58	130.21	164.66	136.65	155.86
Apr	189.27	151.45	140.34	143.09	140.62	137.78	159.29	77.38	144.62	130.22	165.59	137.34	158.70
May	191.27	151.42	141.42	144.95	141.26	139.73	157.16	77.51	145.08	130.23	167.87	139.10	159.98
Jun	191.08	152.16	142.41	145.50	141.92	140.39	158.52	78.09	145.16	130.23	168.41	139.85	160.46
Jul	189.93	152.43	142.89	146.60	142.67	140.78	160.00	78.09	145.59	130.28	169.37	140.30	160.57
Aug	189.43	152.72	143.16	147.72	142.99	141.00	162.28	78.11	145.73	130.38	169.37	140.43	160.90
Sep	190.34	152.78	143.51	147.45	143.74	141.17	162.29	78.12	145.98	130.43	170.43	140.79	161.33
Oct	192.01	153.09	143.73	148.46	144.60	141.57	161.70	78.12	146.04	130.47	170.48	141.28	162.13
Nov	194.07	153.49	144.08	148.27	145.10	141.82	161.11	78.12	146.13	130.54	170.51	141.47	162.97
Dec	196.46	171.07	145.60	149.08	145.65	141.93	163.50	78.32	146.29	130.54	172.14	142.75	164.72
2016													
Jan	197.39	171.78	146.17	149.55	146.39	144.39	161.96	78.39	149.57	134.89	172.93	143.09	165.37
Feb	196.55	171.09	146.22	146.84	146.44	144.58	159.33	79.42	150.24	135.62	174.35	143.63	164.67
Mar	199.28	172.77	146.62	147.69	146.73	144.80	158.78	79.42	150.40	135.72	174.31	143.65	165.92
Apr	202.22	173.01	146.91	147.92	146.94	145.03	158.11	79.47	150.66	135.74	174.62	143.94	167.07
May	203.87	173.24	147.14	148.06	147.21	145.07	158.98	79.47	151.06	135.76	176.62	144.16	167.99
Jun	208.07	173.55	147.60	148.17	147.36	145.47	159.51	79.47	151.54	135.78	177.76	144.56	169.76

¹ CPI for urban households in Kenya.

² The method of compilation of CPI was revised in October 2009 from Arithmetic mean to Geometric Mean. The basket and the weights were revised based on the Kenya Integrated Household Budget Survey in 2005/2006.

³ Nairobi has a weight of 0.412 and Other Urban Centers 0.588 in the calculation of the weights for the overall CPI index.

Source: Kenya National Bureau of Statistics.

6.2 ECONOMIC INDICATORS

Selected Economic Indicators

Table 6.2.1

INDICATORS	2008	2009	2010	2011	2012	2013	2014	2015*
1.National Accounts: (shs millions)								
Gross Domestic Product (Constant Market Prices)	2,107,589	2,863,689	3,104,303	3,294,026	3,444,066	3,640,157	3,834,244	4,050,848
Gross National Income	2,480,868	2,860,234	3,157,645	3,726,538	4,248,694	4,718,884	5,362,337	6,180,677
2. (i)Quantity Index Of Manufactured Products: (Base Year:1976=100)	377	395	420	425				
(ii)Quantity Index Of Manufactured Products: (Base Year:2009=100)	95	100	109	117	122	130	138	144
3.Population ('000) (Mid-Year Estimates):**	38,300	37,700	38,500	39,500	40,700	41,800	43,000	44,200
4.Reported & Informal Employment:								
Number ('000) (Mid-Year Estimates):**	10,013	8,677	9,371	9,958	10,549	11,150	11,846	12,560
Formal sector earnings (Shs million)	707,371	750,661	796,443	861,088	949,317	1,174,936	1,311,118	1,467,319
5.Prices:								
(a) Average Gross on-Farm Prices for Crops: (shs per 100Kg#								
Coffee	17,722	19,544	39,678	59,453	33,387	24,410	39,186	37,480
Tea	16,015	21,264	22,045	26,500	27,130	21,903	19,064	29,656
Sisal	6,540	5,887	6,672	9,120	10,461	10,818	12,754	14,004
Sugarcane(per tonne)	240	2,739	3,094	3,487	3,790	3,685	3,133	3,126
Maize	2,440	2,391	1,721	2,500	3,396	3,133	3,318	2,870
Pyrethrum (Extract Equivalent/KG)	737,227	7,373	10,975	19,000	12,626	12,626	16,872	12,571
Seed cotton	2,440	2,600	4,800	6,500	4,500	4,200	4,200	4,200
Milk (100 litres)		2,828	2,200	2,650	3,100	3,100	3,470	3,443
b(1) Foreign Trade volume/quantum Indices :(1982=100)								
i) Imports	320	325						
ii) Exports	294	275						
iii) Terms of Trade	77	82						
b(2) Foreign Trade volume/quantum Indices :(2009=100)								
i) Imports	75	100	95	106	105	107	114	114
ii) Exports	100	100	92	114	113	104	110	105
iii) Terms of Trade	76	100	88	84	79	81	73	85
(c) Consumer Price Index+++								
i) Kenya Overall CPI (December)	306.28	102.10	106.30	121.17	132.53	140.11	149.74	159.60
ii) Rest of urban towns CPI (December)	305.01	104.64	109.62	121.24	132.97	140.81	151.77	162.21
iii) Nairobi Overall CPI (December)	308.18	104.69	109.04	121.06	131.90	139.11	146.84	155.87
iv) Nairobi middle/upper income group CPI (December)	212.35							
v) Nairobi upper income group CPI (December)		104.26	109.09	117.87	124.73	129.01	136.76	140.32
vi) Nairobi middle income group CPI (December)		102.71	105.17	113.87	122.70	128.16	134.24	140.06
vii) Nairobi lower Income group CPI (December)	332.13	105.37	107.45	123.63	135.35	143.30	151.59	161.98
(d) Nairobi Securities Exchange Index (Jan 1966=100)								
As at end of December.	3,521	3,247	4,433	3,205	4,133	4,927	5,050	4,040
6.Motor Registrations:								
(a) New and Second Hand Vehicles (Number)	121,831	161,813	196,456	205,841	173,044	222,178	218,057	247,181
7.Value of Building Plans approved by Nairobi City Council (Shs million)	52,073	94,192	96,100	112,843	135,128	190,647	205,433	215,211
8.Total Cement Sales (tonnes)	2,155,800	2,671,178	3,104,827	3,870,900	3,991,200	4,266,500	519,670,000	570,880,000
9.Freight Handled:								
Mombasa ('000 metric Tonnes Deadweight)	16,415	19,062	18,977	19,953	21,920	22,307	24,875	26,732
Nairobi/Mombasa/Eldoret/Other Airports ('000 Tonnes)	320,340	281,087	247,175	304,130	295,054	261,716	279,380	263,038
10.Domestic Credit (End-Year) (Shs million)++	836,901	978,319	1,262,988	1,532,381	1,767,746	2,045,912	23,289	2,830,472
11.Money supply (M3) (End Year) (Shs Million)	901,055	1,045,657	1,163,455	1,514,152	1,727,686	1,996,242	2,329,979	2,658,166
12.Government Budget Shs Million (Fiscal year)								
(a)Recurrent Revenue	432,220	574,135	673,288	725,522	875,507	974,418	1,106,378	1,401,199
(b)Recurrent Expenditure	404,777	525,671	641,409	754,733	941,192	1,021,923	1,147,969	1,239
(c) Development/Capital Expenditure+Net lending	131,473	160,177	244,158	261,976	300,204	511,070	802,740	985,823

* Provisional.

** Annual figures based on mid-year estimates.

Annual Averages.

++ Domestic Credit = Central Bank and Commercial Bank's loans, discounts and local investments.

+++ The base period for Consumer Price Index was October 1997=100 prior to February 2009 when the new index was based on February 2009=100.

NA Not available.

Source: Kenya National Bureau of Statistics and Central Bank of Kenya.