



Central Bank of Kenya

PROSPECTUS FOR RE-OPENED 30 AND NEW 30 YEAR FIXED COUPON TREASURY BONDS

Central Bank of Kenya, acting in its capacity as fiscal agent for the Republic of Kenya, invites bids for the above bonds whose terms and conditions are as follows: -

ISSUE NUMBER (S)	SDB1/2011/030	FXD1/2026/030
TENOR	Thirty (14.9 years to maturity)	Thirty (30 years to maturity)
ISIN	KE2000002135	KE8000006760
COUPON RATES	12.0000	12.5000
WITHHOLDING TAX	10%	10%
MATURITY DATES	21/01/2041	13/03/2056
PERIOD OF SALE	07/04/2026 to 15/04/2026	
BID SUBMISSION DEADLINE	15/04/2026, by 10.00am	
AUCTION DATE	15/04/2026	
SETTLEMENT DATE	20/04/2026	
AMOUNT	20 billion	
PURPOSE	Budgetary Support	
NON-COMPETITIVE BID AMOUNT	Minimum KES. 50,000.00, Maximum KES. 50,000,000.00	
COMPETITIVE BID AMOUNT	Minimum KES. 2 million per CSD account per Tenor	

Payments

All **successful bidders** should obtain the **payment key** and **amount payable** from the CBK DhowCSD Investor Portal/App under the transactions tab on **Friday, 17/04/2026**, for SDB1/2011/030 and FXD1/2026/030.

Defaulters may be suspended from subsequent investment in Government Securities.

The Central Bank reserves the right to accept applications in full or part thereof or reject them in total without giving any reason.

Secondary Trading

Secondary trading in multiples of KES 50,000.00 commence on Monday, 20/04/2026 for SDB1/2011/030 and FXD1/2026/030.

Rediscounting

The Central Bank will rediscount bonds as a last resort, at 3% above the prevailing market yield or coupon rate whichever is higher. Rediscount instructions should be sent from the CBK DhowCSD investor portal/App under the **Instructions** tab, select **Create new** and the **Rediscount** option.

Re-opening: The Bonds may be re-opened at a future date.

Liquidity: The bonds qualify for statutory liquidity ratio requirements for Commercial Banks and Non-Bank financial institutions as stipulated in the Banking Act CAP 488 of the laws of Kenya.

Listing: The bonds will be listed on the Nairobi Securities Exchange.

Pledge: Investors can pledge Government Securities as collateral to access loans from regulated financial institutions. A pledge not cancelled at least five days before the securities mature will result in securities automatically settling to the lender's account.

For enquiries, please contact Central Bank of Kenya, Financial Markets Department on 2860000 or our Branches in Mombasa, Kisumu and Eldoret or Nyeri, Meru, Kisii and Nakuru Currency Centers or any Commercial Bank, Investment Bank, Stockbrokers or send an email to NDO@centralbank.go.ke or visit the CBK website on www.centralbank.go.ke

PRICING TABLES

SDB1/2011/030

YIELD(YTM)	CLEAN PRICE
11.0000%	107.1910
11.1250%	106.2439
11.2500%	105.3095
11.3750%	104.3876
11.5000%	103.4780
11.6250%	102.5805
11.7500%	101.6949
11.8750%	100.8210
12.0000%	99.9587
12.1250%	99.1078
12.2500%	98.2680
12.3750%	97.4392
12.5000%	96.6213
12.6250%	95.8140
12.7500%	95.0172
12.8750%	94.2308
13.0000%	93.4546
13.1250%	92.6883
13.2500%	91.9320
13.3750%	91.1853
13.5000%	90.4482
13.6250%	89.7205
13.7500%	89.0021
13.8750%	88.2928
14.0000%	87.5925

FXD1/2026/030

YIELD(YTM)	CLEAN PRICE
11.0000%	113.0874
11.1250%	111.8794
11.2500%	110.6945
11.3750%	109.5322
11.5000%	108.3919
11.6250%	107.2731
11.7500%	106.1753
11.8750%	105.0979
12.0000%	104.0404
12.1250%	103.0023
12.2500%	101.9832
12.3750%	100.9826
12.5000%	100.0000
12.6250%	99.0351
12.7500%	98.0873
12.8750%	97.1563
13.0000%	96.2418
13.1250%	95.3432
13.2500%	94.4602
13.3750%	93.5925
13.5000%	92.7397
13.6250%	91.9014
13.7500%	91.0774
13.8750%	90.2672
14.0000%	89.4706

IMPORTANT INFORMATION

The bond attracts Accrued Interest (AI) of KES 2.3077 per KES 100. Withholding Tax is computed on clean prices.

Example: If quoted yield is 12.0000%, dirty price is the clean price (KES 99.9587) plus AI (KES 2.3077) which equals KES 102.2664

IMPORTANT INFORMATION

The bond attracts Accrued Interest (AI) Of KES 0 per KES 100. Withholding Tax is computed on clean prices.

Example: If quoted yield is 12.5000%, dirty price is the clean price (KES 100) plus AI (KES 0) which equals KES 100

COUPON PAYMENT DATES

SDB1/2011/030

10/08/2026	08/02/2027	09/08/2027	07/02/2028	07/08/2028	05/02/2029	06/08/2029	04/02/2030
05/08/2030	03/02/2031	04/08/2031	02/02/2032	02/08/2032	31/01/2033	01/08/2033	30/01/2034
31/07/2034	29/01/2035	30/07/2035	28/01/2036	28/07/2036	26/01/2037	27/07/2037	25/01/2038
26/07/2038	24/01/2039	25/07/2039	23/01/2040	23/07/2040	21/01/2041		

FXD1/2026/030

19/10/2026	19/04/2027	18/10/2027	17/04/2028	16/10/2028	16/04/2029	15/10/2029	15/04/2030
14/10/2030	14/04/2031	13/10/2031	12/04/2032	11/10/2032	11/04/2033	10/10/2033	10/04/2034
09/10/2034	09/04/2035	08/10/2035	07/04/2036	06/10/2036	06/04/2037	05/10/2037	05/04/2038
04/10/2038	04/04/2039	03/10/2039	02/04/2040	01/10/2040	01/04/2041	30/09/2041	31/03/2042
29/09/2042	30/03/2043	28/09/2043	28/03/2044	26/09/2044	27/03/2045	25/09/2045	26/03/2046
24/09/2046	25/03/2047	23/09/2047	23/03/2048	21/09/2048	22/03/2049	20/09/2049	21/03/2050
19/09/2050	20/03/2051	18/09/2051	18/03/2052	16/09/2052	17/03/2053	15/09/2053	16/03/2054
14/09/2054	15/03/2055	13/09/2055	13/03/2056				