



Central Bank of Kenya

PROSPECTUS RE-OPENED 15 YEAR AND 30 YEAR FIXED COUPON TREASURY BONDS

Central Bank of Kenya, acting in its capacity as fiscal agent for the Republic of Kenya, invites bids for the above bonds whose terms and conditions are as follows: -

ISSUE NUMBER (S)	FXD3/2019/015	FXD1/2026/030
TENOR	Fifteen (7.8 years to maturity)	Thirty (29.5 years to maturity)
ISIN	KE6000001328	KE8000006760
COUPON RATES	12.3400	12.5000
WITHHOLDING TAX	10%	10%
MATURITY DATES	10-Jul-2034	13-Mar-2056
PERIOD OF SALE	23-Oct-2026 to 04-Nov-2026	
BID SUBMISSION DEADLINE	04-Nov-2026, by 10.00am	
AUCTION DATE	04-Nov-2026	
SETTLEMENT DATE	09-Nov-2026	
AMOUNT	50 billion	
PURPOSE	Budgetary Support	
NON-COMPETITIVE BID AMOUNT	Minimum KES. 50,000.00, Maximum KES. 50,000,000.00	
COMPETITIVE BID AMOUNT	Minimum KES. 2 million per CSD account per Tenor	

Issuance Method: Multi-price bid auction.

Eligibility: Investors with active DhowCSD accounts.

Payments

All **successful bidders** should obtain the **payment key** and **amount payable** from the CBK DhowCSD Investor Portal/App under the transactions tab on **Friday, 6-Nov-2026**, for FXD3/2019/015 and FXD1/2026/030.

Proration: The Central Bank of Kenya (CBK) reserves the right to allocate bond (s) in full or on a pro-rata basis.

The Central Bank reserves the right to accept applications in full or part thereof or reject them in total without giving any reason.

Secondary Trading

Secondary trading in multiples of KES 50,000.00 commence on Monday, 09-Nov-2026 for FXD3/2019/015 and FXD1/2026/030.

Rediscounting

The Central Bank will rediscount bonds as a last resort, at 3% above the prevailing market yield or coupon rate whichever is higher. Rediscount instructions should be sent from the CBK DhowCSD investor portal/App under the **Instructions** tab, select **Create new** and the **Rediscount** option.

Re-opening: The Bonds may be re-opened at a future date.

Liquidity: The bonds qualify for statutory liquidity ratio requirements for Commercial Banks and Non-Bank financial institutions as stipulated in the Banking Act CAP 488 of the laws of Kenya.

Listing: The bonds will be listed on the Nairobi Securities Exchange.

Pledge: Investors can pledge Government Securities as collateral to access loans from regulated financial institutions. A pledge not cancelled at least five days before the securities mature will result in securities automatically settling to the lender's account.

For enquiries, please contact Central Bank of Kenya, Financial Markets Department on 2860000 or our Branches in Mombasa, Kisumu and Eldoret or Nyeri, Meru, Kisii and Nakuru Currency Centers or any Commercial Bank, Investment Bank, Stockbrokers or send an email to NDO@centralbank.go.ke or visit the CBK website on www.centralbank.go.ke

COUPON PAYMENT DATES

FXD3/2019/015

18-Jan-27	19-Jul-27	17-Jan-28	17-Jul-28	15-Jan-29	16-Jul-29	14-Jan-30
15-Jul-30	13-Jan-31	14-Jul-31	12-Jan-32	12-Jul-32	10-Jan-33	11-Jul-33
09-Jan-34	10-Jul-34					

FXD1/2026/030

19-Apr-27	18-Oct-27	17-Apr-28	16-Oct-28	16-Apr-29	15-Oct-29	15-Apr-30
14-Oct-30	14-Apr-31	13-Oct-31	12-Apr-32	11-Oct-32	11-Apr-33	10-Oct-33
10-Apr-34	09-Oct-34	09-Apr-35	08-Oct-35	07-Apr-36	06-Oct-36	06-Apr-37
05-Oct-37	05-Apr-38	04-Oct-38	04-Apr-39	03-Oct-39	02-Apr-40	01-Oct-40
01-Apr-41	30-Sep-41	31-Mar-42	29-Sep-42	30-Mar-43	28-Sep-43	28-Mar-44
26-Sep-44	27-Mar-45	25-Sep-45	26-Mar-46	24-Sep-46	25-Mar-47	23-Sep-47
23-Mar-48	21-Sep-48	22-Mar-49	20-Sep-49	21-Mar-50	19-Sep-50	20-Mar-51
18-Sep-51	18-Mar-52	16-Sep-52	17-Mar-53	15-Sep-53	16-Mar-54	14-Sep-54
15-Mar-55	13-Sep-55	13-Mar-56				

PRICING TABLES

FXD3/2019/015

YIELD(YTM)	CLEAN PRICE
11.0000%	106.7972
11.1250%	106.1329
11.2500%	105.4741
11.3750%	104.8208
11.5000%	104.1729
11.6250%	103.5304
11.7500%	102.8932
11.8750%	102.2613
12.0000%	101.6347
12.1250%	101.0132
12.2500%	100.3968
12.3750%	99.7856
12.5000%	99.1793
12.6250%	98.5781
12.7500%	97.9818
12.8750%	97.3904
13.0000%	96.8038
13.1250%	96.2221
13.2500%	95.6451
13.3750%	95.0728
13.5000%	94.5052
13.6250%	93.9422
13.7500%	93.3838
13.8750%	92.8299
14.0000%	92.2805
14.1250%	91.7356
14.2500%	91.1951
14.3750%	90.6590
14.5000%	90.1272
14.6250%	89.5997
14.7500%	89.0765
14.8750%	88.5575
15.0000%	88.0426

The bond attracts Accrued Interest (AI) of KES 3.7969 per KES 100. Withholding Tax is computed on clean prices. Example: If quoted yield is 12.3400%, dirty price is the clean price (KES 99.9562) plus AI (KES 3.7969) which equals KES 103.7531

FXD1/2026/030

YIELD(YTM)	CLEAN PRICE
10.0000%	123.5712
10.1250%	122.1607
10.2500%	120.7784
10.3750%	119.4235
10.5000%	118.0953
10.6250%	116.7932
10.7500%	115.5164
10.8750%	114.2645
11.0000%	113.0366
11.1250%	111.8323
11.2500%	110.6509
11.3750%	109.4918
11.5000%	108.3546
11.6250%	107.2387
11.7500%	106.1435
11.8750%	105.0686
12.0000%	104.0134
12.1250%	102.9775
12.2500%	101.9604
12.3750%	100.9616
12.5000%	99.9808
12.6250%	99.0174
12.7500%	98.0711
12.8750%	97.1415
13.0000%	96.2282
13.1250%	95.3307
13.2500%	94.4488
13.3750%	93.5821
13.5000%	92.7301
13.6250%	91.8926
13.7500%	91.0693
13.8750%	90.2597
14.0000%	89.4637

The bond attracts Accrued Interest (AI) of KES 0.7212 per KES 100. Withholding Tax is computed on clean prices. Example: If quoted yield is 12.5000%, dirty price is the clean price (KES 99.9808) plus AI (KES 0.7212) which equals KES 100.7020.