



TAP SALE OF TREASURY BOND ISSUE NUMBERS FXD1/2018/15 AND FXD2/2019/15 DATED 07/10/2019

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Treasury Bonds whose details are as in the prospectus issued value date 23/09/2019. The Tap Sale will be offered on a first- come -first- served basis. Other features are as summarised in the table below.

Period of Sale	Tuesday, 1st October 2019 to Thursday, 3rd October 2019 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 30 Billion.
Pricing	Bids shall be priced at the weighted average rate of the accepted bids for the Treasury Bond auction value dated 23/09/2019 and adjusted for accrued interest.
Value Date	7th October, 2019.
Closing date	Thursday, 3rd October 2019 at 2pm or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from Central Bank of Kenya on Friday, 4th October, 2019.
Payment Deadline	By 2.00 pm on Monday, 7th October, 2019.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	12.564 % p.a for FXD1/2018/15 & 12.673 % p.a for FXD2/2019/15.
Adjusted Average Price (per Kes 100.00)	Kes 105.139 for FXD1/2018/15 & Kes 105.513 for FXD2/2019/15.
Coupon Rates (%)	12.650 % p.a for FXD1/2018/15 & 12.734 % p.a for FXD2/2019/15

William Nyagaka
Director, Financial Markets
30 September 2019