



Central Bank of Kenya

TAP SALE OF FIXED COUPON TREASURY BONDS ISSUE Nos. FXD1/2023/002 AND FXD1/2023/005 DATED 28/08/2023

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Fixed coupon Treasury Bonds whose details are as in the prospectus issued value date 21/08/2023. The Tap Sale will be offered on a **first- come -first- served basis**. Other features are as summarised in the table below.

Period of Sale	Tuesday, 22nd August 2023 to Thursday, 24th August 2023 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 21 Billion.
Pricing	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 21/08/2023 and adjusted for accrued interest.
Value Date	Monday, 28th August 2023.
Closing date	Thursday, 24th August 2023, at 2pm or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from DhowCSD Investor Portal/App under the transaction tab on Friday, 25th August 2023
Payment Deadline	By 2.00 pm on Monday, 28th August 2023.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	FXD1/2023/002 - 16.9723% FXD1/2023/005 - 17.9538%
Adjusted Average Price (per Kes 100.00)	FXD1/2023/002 - 100.3138 FXD1/2023/005 - 98.3674
Coupon Rate	FXD1/2023/002 - 16.9723% FXD1/2023/005 - 16.8440%

David Luusa

Director, Financial Markets

22 August 2023