



Central Bank of Kenya

TAP SALE OF FIXED COUPON TREASURY BOND ISSUE Nos. FXD1/2022/010 AND FXD1/2021/025 DATED 23/05/2022

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Fixed coupon Treasury Bonds whose details are as in the prospectus issued value date 16/05/2022. The Tap Sale will be offered on a **first- come -first- served basis**. Other features are as summarised in the table below.

Period of Sale	Tuesday, 17th May 2022 to Friday, 20th May 2022 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 10 Billion.
Pricing	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 16/05/2022 and adjusted for accrued interest.
Value Date	Monday, 23rd May 2022.
Closing date	Friday, 20th May 2022, at 2pm or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from Central Bank of Kenya on Monday, 23rd May 2022
Payment Deadline	By 2.00 pm on Monday, 23rd May 2022.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	FXD1/2022/010 - 13.490% FXD1/2021/025 - 13.976%
Adjusted Average Price (per Kes 100.00)	FXD1/2022/010 - 100.251 FXD1/2021/025 - 100.162
Coupon Rate (%)	FXD1/2022/010 - 13.490% FXD1/2021/025 - 13.924%

David Luusa
Director, Financial Markets
17 May 2022