



Central Bank of Kenya

TAP SALE OF INFRASTRUCTURE TREASURY BOND ISSUE No. IFB1/2023/017 DATED 17/04/2023

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Fixed coupon Treasury Bond whose details are as in the prospectus issued value date 13/03/2023. The Tap Sale will be offered on a **first- come -first- served** basis. Other features are as summarised in the table below.

Period of Sale	Tuesday, 11th April 2023 to Friday, 14th April 2023 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 10 Billion.
Pricing	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 13/03/2023 and adjusted for accrued interest.
Value Date	Monday, 17th April 2023.
Closing date	Friday, 14th April 2023, at 2pm or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from Central Bank of Kenya on Monday, 17th April 2023
Payment Deadline	By 2.00 pm on Monday, 17th April 2023.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	IFB1/2023/017 - 14.399%
Adjusted Average Price (per Kes 100.00)	IFB1/2023/017 - 101.346
Coupon Rate	IFB1/2023/017 - 14.399%

Robert Aloo

For: Director, Financial Markets

11 April 2023