

**TAP SALE OF TREASURY BOND
ISSUE NUMBER FXD2/2018/10 DATED 31/12/2018**

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Treasury Bond whose details are as in the prospectus issued value date **17/12/2018**. The Tap Sale will be offered on a **first-come-first-served basis**. Other features are as summarised in the table below.

Period of Sale	Tuesday, 18th December 2018 to Thursday, 27th December 2018 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes.13.84 Billion.
Pricing	Bids shall be priced at the weighted average rate of the accepted bids for the Treasury Bond auction value dated 17/12/2018 and adjusted for accrued interest.
Value Date	31st December, 2018.
Payment Deadline	By 2.00 pm on 31st December, 2018.
Auction Results	Auction results will be available on Friday, 28th December 2018
Closing date	Thursday, 27th December 2018 at 2pm or upon attainment of quantum, whichever comes first.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	12.502 p.a %
Adjusted Average Price(per Kes 100.00)	100.468
Coupon Rates (%)	12.502 p.a %

Irene Njiru
For: Director, Financial Markets
17 December 2018