



Haile Selassie Avenue
P.O. Box 60000 Nairobi Kenya
Telephone 226431 Telex 22324

TAP SALE OF INFRASTRUCTURE BOND ISSUE NUMBER IFB1/2020/9 DATED 27/04/2020

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Infrastructure Bond whose details are as in the prospectus issued value date 13/04/2020. The Tap Sale will be offered on a **first-come-first-served basis**. Other features are as summarised in the table below.

Period of Sale	Wednesday, 15th April, 2020 to Thursday, 23rd April, 2020 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 21 Billion.
Pricing	Bids shall be priced at the Average rate of the accepted bids for the Treasury Bond auction value dated 13/04/2020 and adjusted for accrued interest.
Value Date	27th April, 2020.
Closing date	Thursday, 23rd April, 2020 at 2pm or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from Central Bank of Kenya on Friday, 24th April, 2020.
Payment Deadline	By 2.00 pm on Monday, 27th April, 2020.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	12.051 p.a %
Adjusted Average Price (per Kes 100.00)	Kes 94.975
Coupon Rate (%)	10.850 % p.a

David Luusa
Director, Financial Markets
15 April 2020