

**BANKI
KUU YA
KENYA**



**CENTRAL
BANK OF
KENYA**

TAP SALE FOR TREASURY BOND ISSUE NO.FXD 3/2016/2

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Treasury Bond whose details are as in the prospectus issued value date 19th December 2016. The Tap Sale will be offered on a first-come-first-served basis. Other features are as summarised in the table below.

Period of Sale	20th December 2016 to 29th December 2016 or upon attainment of quantum, whichever comes first.
Maximum amount on offer	Kes.20 Billion.
Pricing	Bids shall be priced at the weighted average rate of the accepted bids for the Bond auction held on 14/12/2016 and adjusted for accrued interest.
Value Dates	26th December 2016 and 2nd January 2017.
Payment Dates	27th December 2016 and 3rd January 2017
Closing dates	Earlier of attainment of quantum on offer or 22nd December 2016 and 29th December 2016 for the respective value dates.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield Rate	12.509%.
Adjusted Average Price(Per KES 100.00)	100.234 and 100.468 for the respective value dates.
Coupon Rate (%)	12.509% p.a.

John K. Birech
Ag. Director, Financial Markets
15 December 2016