

A. RESULTS OF FIVE-YEAR TREASURY BOND ISSUE NO. FXD3/2019/5 DATED 16/12/2019

The auction outcome is summarised in the table below.

TENOR	FXD3/2019/5
Due Date	09/12/2024
Total Amount Offered (Kshs. M)	25,000.00
Total bids Received at cost (Kshs. M)	28,468.51
Performance Rate (%)	113.87
Amount Accepted (Kshs. M)	18,740.55
Of which : Competitive bids	15,821.55
: Non-competitive bids	2,919.00
Bid-to-Cover Ratio	1.52
Market Weighted Average Rate (%)	11.583
Weighted Average Rate of Accepted Bids (%)	11.492
Price per Kshs 100 at average yield	100.000
Coupon Rate (%)	11.492
Purpose/ Application of funds:	
Redemptions	-
New Borrowing	18,740.55

B. FORTHCOMING TREASURY BOND(S) ISSUES FOR THE MONTH OF JANUARY 2020

- (i) The specific features of the Bond(s), that is the Tenor, Amounts, Coupon rates and issue terms will be provided in the prospectus and in the press before the issue date.

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