



Central Bank of Kenya

TAP SALE OF FIXED COUPON TREASURY BOND ISSUE Nos. FXD1/2021/005, FXD1/2020/015 & FXD1/2021/025 DATED 21/03/2022

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Fixed coupon Treasury Bonds whose details are as in the prospectus issued value date 14/03/2022. The Tap Sale will be offered on a **first- come -first- served basis**. Other features are as summarised in the table below.

Period of Sale	Tuesday, 15th March 2022 to Friday, 18th March 2022 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 31.5 Billion.
Pricing	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 14/03/2022 and adjusted for accrued interest.
Value Date	Monday, 21st March 2022.
Closing date	Friday, 18th March 2022, at 2pm or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from Central Bank of Kenya on Monday, 21st March 2022.
Payment Deadline	By 2.00 pm on Monday, 21st March 2022.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	FXD1/2021/005 - 11.997% FXD1/2020/015 - 13.732% FXD1/2021/025 - 13.973%
Adjusted Average Price (per Kes 100.00)	FXD1/2021/005 - 101.357 FXD1/2020/015 - 95.124 FXD1/2021/025 - 104.704
Coupon Rate (%)	FXD1/2021/005 - 11.277% FXD1/2020/015 - 12.756% FXD1/2021/025 - 13.924%

David Luusa

Director, Financial Markets

14 March 2022