



Haile Selassie Avenue
P.O. Box 60000 Nairobi Kenya
Telephone 226431 Telex 22324

TAP SALE OF FIXED COUPON TREASURY BONDS ISSUE NUMBER FXD1/2012/15 AND FXD2/2019/15 DATED 28/12/2020

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Fixed coupon Treasury Bonds whose details are as in the prospectus issued for the re-opened Bonds value date 14/12/2020. The Tap Sale will be offered on a **first-come-first-served basis**. Other features are as summarised in the table below.

Period of Sale	Tuesday, 15th December, 2020 to Wednesday, 23rd December, 2020 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 22 Billion.
Pricing	Bids shall be priced at the Average rate of the accepted bids for the Treasury Bond auction value dated 14/12/2020 and adjusted for accrued interest.
Value Date	28th December, 2020.
Closing date	Wednesday, 23rd December 2020, at 2pm or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from Central Bank of Kenya on Thursday, 24th December, 2020.
Payment Deadline	By 2.00 pm on Monday, 28th December, 2020.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	FXD1/2012/15 - 11.461% FXD2/2019/15 - 12.807%
Adjusted Average Price (per Kes 100.00)	FXD1/2012/15 - 101.017 FXD2/2019/15 - 101.214
Coupon Rate (%)	FXD1/2012/15 - 11.000% p.a FXD2/2019/15 - 12.734% p.a

David Luusa
Director, Financial Markets
14 December 2020