

**BANKI
KUU YA
KENYA**



**CENTRAL
BANK OF
KENYA**

**TAP SALE FOR TREASURY BOND ISSUE NO.FXD2/2017/5
VALUE DATED 6/11/2017**

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Treasury Bond whose details are as in the prospectus issued value date 23/10/ 2017. The Tap Sale will be offered on a **first- come -first- served basis**.

Other features are as summarised in the table below.

Period of Sale	Tuesday, 24 th October 2017 to Thursday, 2 nd November, 2017 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes.16.5 Billion.
Pricing	Bids shall be priced at the weighted average rate of the accepted bids for the Bond auction value dated 23 rd October, 2017 and adjusted for accrued interest.
Value Date/Payment Date	6 th November, 2017.
Closing date	Earlier of attainment of quantum on offer or Thursday, 2 nd November, 2017 at 2pm.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield Rate	12.517% Per annum
Adjusted Average Price(Per KES 100.00)	100.468
Coupon Rate (%)	12.517%

John K. Birech
Ag. Director, Financial Markets
19 October 2017