



## Central Bank of Kenya

### **TAP SALE OF TREASURY BONDS ISSUE Nos. FXD1/2024/003 AND FXD1/2023/005 DATED 22/01/2024**

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Treasury Bonds whose details are as in the prospectus issued value date 15/01/2024. The Tap Sale will be offered on a **first-come -first- served** basis. Other features are as summarised in the table below.

<b>Period of Sale</b>	Tuesday, 16th January 2024 to Thursday, 18th January 2024 or upon attainment of quantum, whichever comes first.
<b>Amount on offer</b>	Kes 15 Billion.
<b>Pricing</b>	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 15/01/2024 and adjusted for accrued interest.
<b>Settlement Date</b>	Monday, 22nd January 2024.
<b>Closing date</b>	Thursday, 18th January 2024, at 2 p.m or upon attainment of quantum, whichever comes first.
<b>Auction Results</b>	Investors should obtain details of amounts payable for successful bids from DhowCSD Investor Portal/App under the <b>transactions tab</b> on Friday, 19th January 2024
<b>Payment Deadline</b>	By 2.00 pm on Monday, 22nd January 2024.
<b>Bids Allotment</b>	Bids will be allotted on a first-come-first-served basis.
<b>Average Yield</b>	FXD1/2024/003 -18.3854% FXD1/2023/005- 18.7697%
<b>Adjusted Average Price (per Kes 100.00)</b>	FXD1/2024/003 -100.3388 FXD1/2023/005- 94.6427
<b>Coupon Rate</b>	FXD1/2024/003 - 18.3854% FXD1/2023/005- 16.8440%

David Luusa

Director, Financial Markets

16 January 2024