



Central Bank of Kenya

TAP SALE OF INFRASTRUCTURE TREASURY BOND ISSUE No. IFB1/2023/6.5 DATED 11/12/2023

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Infrastructure Treasury Bond whose details are as in the prospectus issued value date 13/11/2023. The Tap Sale will be offered on a **first- come -first- served** basis. Other features are as summarised in the table below.

Period of Sale	Tuesday, 21st November 2023 to Wednesday, 6th December 2023 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes 25 Billion.
Pricing	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 13/11/2023 and adjusted for accrued interest.
Value Date	Monday, 11th December 2023.
Closing date	Wednesday, 6th December 2023, at 10am or upon attainment of quantum, whichever comes first.
Auction Results	Investors should obtain details of amounts payable for successful bids from DhowCSD Investor Portal/App under the transactions tab on Friday, 8th December 2023
Payment Deadline	By 2.00 pm on Monday, 11th December 2023.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	IFB1/2023/6.5 - 17.9327%
Adjusted Average Price (per Kes 100.00)	IFB1/2023/6.5 - 101.3298
Coupon Rate	IFB1/2023/6.5 - 17.9327%

David Luusa
Director, Financial Markets
21 November 2023