



**TAP SALE OF TREASURY BOND
ISSUE NUMBER IFB1/2018/20 DATED 03/12/2018**

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Treasury Bond whose details are as in the prospectus issued value date 19/11/2018. The Tap Sale will be offered on a **first-come -first- served basis**. Other features are as summarised in the table below.

Period of Sale	Wednesday, 21st November 2018 to Tuesday, 27th November 2018 or upon attainment of quantum, whichever comes first.
Amount on offer	Kes.22.41 Billion.
Pricing	Bids shall be priced at the weighted average rate of the accepted bids for the Treasury Bond auction value dated 19/11/2018 and adjusted for accrued interest.
Value Date	3rd December, 2018.
Payment Deadline	By 2.00 pm on 3rd December, 2018.
Auction Results	Auction results will be available on Thursday, 29th November 2018
Closing date	Tuesday, 27th November 2018 at 2pm or upon attainment of quantum, whichever comes first.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield	12.156% p.a
Adjusted Average Price(per Kes 100.00)	99.127%
Coupon Rates (%)	11.950% p.a

William Nyagaka.
Director, Financial Markets
21 November 2018