



## Central Bank of Kenya

### **TAP SALE OF FIXED COUPON TREASURY BOND ISSUE Nos. FXD2/2019/15 & FXD1/2021/25 DATED 24/05/2021**

Central Bank of Kenya is pleased to offer eligible investors an opportunity to participate in a Tap Sale of the above Fixed coupon Treasury Bonds whose details are as in the prospectus issued value date 10/05/2021. The Tap Sale will be offered on a **first-come -first- served basis**. Other features are as summarised in the table below.

<b>Period of Sale</b>	Tuesday, 11th May 2021 to Wednesday, 19th May 2021 or upon attainment of quantum, whichever comes first.
<b>Amount on offer</b>	Kes 20 Billion.
<b>Pricing</b>	Bids shall be priced at the average rate of the accepted bids for the Treasury Bond auction value dated 10/05/2021 and adjusted for accrued interest.
<b>Value Date</b>	Monday, 24th May 2021.
<b>Closing date</b>	Wednesday, 19th May 2021, at 2pm or upon attainment of quantum, whichever comes first.
<b>Auction Results</b>	Investors should obtain details of amounts payable for successful bids from Central Bank of Kenya on Thursday, 20th May 2021.
<b>Payment Deadline</b>	By 2.00 pm on Monday, 24th May 2021.
<b>Bids Allotment</b>	Bids will be allotted on a first-come-first-served basis.
<b>Average Yield</b>	FXD2/2019/15 - 12.975% FXD1/2021/25 - 13.924%
<b>Adjusted Average Price (per Kes 100.00)</b>	FXD2/2019/15 - 98.982 FXD1/2021/25 - 100.519
<b>Coupon Rate (%)</b>	FXD2/2019/15 - 12.734% p.a FXD1/2021/25 - 13.924% p.a

**David Luusa**

**Director, Financial Markets**

**10 May 2021**