



TAP SALE OF AMORTIZED INFRASTRUCTURE BOND ISSUE NO.IFB 1/2016/15

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Infrastructure Bond whose details are as in the prospectus issued value date 24th October 2016. The Tap Sale will be offered on a **first- come -first- served basis**. Other features are as summarised in the table below.

Period of Sale	25th October 2016 to 3rd November 2016 or upon attainment of quantum, whichever comes first.
Maximum amount on offer	Kes.10 Billion.
Pricing	Bids shall be priced at the weighted average rate of the accepted bids for the Bond auction held on 19/10/2016 and adjusted for accrued interest.
Value Dates	31st October 2016 and 7th November 2016.
Closing dates	Earlier of attainment of quantum on offer or 27th October 2016 and 3rd November 2016 for the respective value dates.
Bids Allotment	Bids will be allotted on a first-come-first-served basis.
Average Yield Rate	13.177%.
Adjusted Average Price (Per KES 100.00)	93.673 and 93.816 for the respective value dates.
Coupon Rate (%)	12% p.a.

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