

**BANKI  
KUU YA  
KENYA**



**CENTRAL  
BANK OF  
KENYA**

## **TAP SALE OF TREASURY BOND ISSUE NO. FXD1-2017-10**

Central Bank of Kenya is pleased to offer eligible investors another opportunity to participate in a Tap Sale of the above Treasury Bond. The main auction was value date 31/07/2017. The Tap Sale will be offered on a **first-come-first-served basis**.

Other features are as summarised in the table below.

<b>Period of Sale</b>	1 <sup>st</sup> August 2017 to 3 <sup>rd</sup> August 2017 or upon attainment of quantum, whichever comes first.
<b>Maximum amount on offer</b>	Kes. 25 Billion.
<b>Pricing</b>	Bids shall be priced at the weighted average rate of the accepted bids for the Bond auction held on 31/07/2017 and adjusted for accrued interest.
<b>Value Date</b>	7 <sup>th</sup> August 2017
<b>Closing date</b>	Earlier of attainment of quantum on offer or 3 <sup>rd</sup> August 2017
<b>Bids Allotment</b>	Bids will be allotted on a first-come-first-served basis.
<b>Average Yield Rate</b>	12.966%.
<b>Adjusted Average Price (Per KES 100.00)</b>	100.242
<b>Coupon Rate (%)</b>	12.966% p.a.

**John K. Birech**  
**Ag. Director, Financial Markets**  
**31/07/2017**