



Central Bank of Kenya

PROSPECTUS FOR RE-OPENED 30 YEAR FIXED COUPON TREASURY BONDS

Central Bank of Kenya, acting in its capacity as fiscal agent for the Republic of Kenya, invites bids for the above bonds whose terms and conditions are as follows: -

ISSUE NUMBER (S)	SDB1/2011/030	FXD1/2026/030
TENOR	Thirty (14.4 years to maturity)	Thirty (29.6 years to maturity)
ISIN	KE2000002135	KE8000006760
COUPON RATES	12.0000	12.5000
WITHHOLDING TAX	10%	10%
MATURITY DATES	21-Jan-2041	13-Mar-2056
PERIOD OF SALE	6-Oct-2026 to 14-Oct-2026	
BID SUBMISSION DEADLINE	14-Oct-2026, by 10.00am	
AUCTION DATE	14-Oct-2026	
SETTLEMENT DATE	19-Oct-2026	
AMOUNT	50 billion	
PURPOSE	Budgetary Support	
NON-COMPETITIVE BID AMOUNT	Minimum KES. 50,000.00, Maximum KES. 50,000,000.00	
COMPETITIVE BID AMOUNT	Minimum KES. 2 million per CSD account per Tenor	

Issuance Method- Multi-price bid auction.

Eligibility- Investors with active DhowCSD accounts.

Payments

All **successful bidders** should obtain the **payment key** and **amount payable** from the CBK DhowCSD Investor Portal/App under the transactions tab on **Friday, 16-Oct-2026**, for SDB1/2011/030 and FXD1/2026/030.

Defaulters may be suspended from subsequent investment in Government Securities.

The Central Bank reserves the right to accept applications in full or part thereof or reject them in total without giving any reason.

Secondary Trading

Secondary trading in multiples of KES 50,000.00 commence on Monday, 19-Oct-2026 for SDB1/2011/030 and FXD1/2026/030.

Rediscounting

The Central Bank will rediscount bonds as a last resort, at 3% above the prevailing market yield or coupon rate whichever is higher. Rediscount instructions should be sent from the CBK DhowCSD investor portal/App under the **Instructions** tab, select **Create new** and the **Rediscount** option.

Re-opening: The Bonds may be re-opened at a future date.

Liquidity: The bonds qualify for statutory liquidity ratio requirements for Commercial Banks and Non-Bank financial institutions as stipulated in the Banking Act CAP 488 of the laws of Kenya.

Listing: The bonds will be listed on the Nairobi Securities Exchange.

Pledge: Investors can pledge Government Securities as collateral to access loans from regulated financial institutions. A pledge not cancelled at least five days before the securities mature will result in securities automatically settling to the lender's account.

For enquiries, please contact Central Bank of Kenya, Financial Markets Department on 2860000 or our Branches in Mombasa, Kisumu and Eldoret or Nyeri, Meru, Kisii and Nakuru Currency Centers or any Commercial Bank, Investment Bank, Stockbrokers or send an email to NDO@centralbank.go.ke or visit the CBK website on www.centralbank.go.ke

COUPON PAYMENT DATES

SDB1/2011/030

08-Feb-27	09-Aug-27	07-Feb-28	07-Aug-28	05-Feb-29	06-Aug-29	04-Feb-30	05-Aug-30
03-Feb-31	04-Aug-31	02-Feb-32	02-Aug-32	31-Jan-33	01-Aug-33	30-Jan-34	31-Jul-34
29-Jan-35	30-Jul-35	28-Jan-36	28-Jul-36	26-Jan-37	27-Jul-37	25-Jan-38	26-Jul-38
24-Jan-39	25-Jul-39	23-Jan-40	23-Jul-40	21-Jan-41			

FXD1/2026/030

19-Apr-27	18-Oct-27	17-Apr-28	16-Oct-28	16-Apr-29	15-Oct-29	15-Apr-30	14-Oct-30
14-Apr-31	13-Oct-31	12-Apr-32	11-Oct-32	11-Apr-33	10-Oct-33	10-Apr-34	09-Oct-34
09-Apr-35	08-Oct-35	07-Apr-36	06-Oct-36	06-Apr-37	05-Oct-37	05-Apr-38	04-Oct-38
04-Apr-39	03-Oct-39	02-Apr-40	01-Oct-40	01-Apr-41	30-Sept-41	31-Mar-42	29-Sept-42
30-Mar-43	28-Sept-43	28-Mar-44	26-Sept-44	27-Mar-45	25-Sept-45	26-Mar-46	24-Sept-46
25-Mar-47	23-Sept-47	23-Mar-48	21-Sept-48	22-Mar-49	20-Sept-49	21-Mar-50	19-Sept-50
20-Mar-51	18-Sept-51	18-Mar-52	16-Sept-52	17-Mar-53	15-Sept-53	16-Mar-54	14-Sept-54
15-Mar-55	13-Sept-55	13-Mar-56					

PRICING TABLES

SDB1/2011/030

YIELD(YTM)	CLEAN PRICE
11.0000%	107.0886
11.1250%	106.1558
11.2500%	105.2353
11.3750%	104.3269
11.5000%	103.4302
11.6250%	102.5453
11.7500%	101.6718
11.8750%	100.8097
12.0000%	99.9587
12.1250%	99.1187
12.2500%	98.2895
12.3750%	97.4709
12.5000%	96.6628
12.6250%	95.8650
12.7500%	95.0774
12.8750%	94.2998
13.0000%	93.5320
13.1250%	92.7740
13.2500%	92.0255
13.3750%	91.2864
13.5000%	90.5566
13.6250%	89.8359
13.7500%	89.1242
13.8750%	88.4214
14.0000%	87.7273
14.1250%	87.0419
14.2500%	86.3649
14.3750%	85.6962
14.5000%	85.0358
14.6250%	84.3834
14.7500%	83.7391
14.8750%	83.1026
15.0000%	82.4738

The bond attracts Accrued Interest (AI) of KES 2.3077 per KES 100. Withholding Tax is computed on clean prices. Example: If quoted yield is 12.0000%, dirty price is the clean price (KES 99.9587) plus AI (KES 2.3077) which equals KES 102.2664.

FXD1/2026/030

YIELD(YTM)	CLEAN PRICE
11.0000%	113.0572
11.1250%	111.8526
11.2500%	110.6710
11.3750%	109.5118
11.5000%	108.3745
11.6250%	107.2584
11.7500%	106.1631
11.8750%	105.0880
12.0000%	104.0328
12.1250%	102.9968
12.2500%	101.9796
12.3750%	100.9809
12.5000%	100.0000
12.6250%	99.0366
12.7500%	98.0904
12.8750%	97.1608
13.0000%	96.2475
13.1250%	95.3501
13.2500%	94.4682
13.3750%	93.6015
13.5000%	92.7496
13.6250%	91.9122
13.7500%	91.0889
13.8750%	90.2795
14.0000%	89.4836
14.1250%	88.7008
14.2500%	87.9310
14.3750%	87.1737
14.5000%	86.4288
14.6250%	85.6960
14.7500%	84.9749
14.8750%	84.2654
15.0000%	83.5671

The bond attracts Accrued Interest (AI) of KES 0.0000 per KES 100. Withholding Tax is computed on clean prices. Example: If quoted yield is 12.5000%, dirty price is the clean price (KES 100.0000) plus AI (KES 0.0000) which equals KES 100.0000.