

SCHEDULES TO THE KEPSS RULES AND REGULATIONS

SCHEDULE E - KEPSS FEES, CHARGES AND PENALTIES (AMENDED)

ANNUAL FEE

The annual maintenance fee is US dollar 137,000 + VAT + with-holding tax

Participant (incoming + outgoing) msgs pa x Annual Maintenance Fees

Total messages processed by KEPSS System in the year excluding CBK messages

Transaction Fees

Window	Mechanism	Transaction Currency			
		(Kshs)	GBP £	USD \$	EURO €
1	RTM* before ICO	25	0.5	1	1
	LOM* before ICO	50	0.5	1	1
2	After ICO	140	1	2	2

*RTM: - Real Time Mechanism (No queuing of transaction for insufficient funds)

*LOM: - Liquidity Optimising Mechanism (Transactions are queued awaiting sufficient funding)

Settlement Charges

Reason	Charge (Kshs)	GBP £	USD \$	EURO €
Manual input	2,000	20	20	20
Rejected RTM Transaction	5,000	50	50	50
Rejected Transaction at FCO	10,000	100	100	100
Request for KEPSS window extension ICO and FCO	100,000			
N/B. No extension after 6.00pm				

PENALTIES

Conversion of an intra day (ILF) collateralized loan into an overnight loan.	1% of the converted amount, in addition to the usual interest on such loans by the Bank
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Transaction fees, charges and penalties will be cumulated and debited to the participant's settlement account on a daily basis.