

Governor

**BANKI
KUU YA
KENYA**



**CENTRAL
BANK OF
KENYA**

Haile Selassie Avenue
P.O. Box 60000-00200 Nairobi, Kenya
Telephone: 2861003/24 Fax: 2716556

PRESS RELEASE

CIRCULATION OF KENYA CURRENCY COINS

The attention of the Central Bank of Kenya has been drawn to public concerns and recent articles appearing in sections of the media regarding circulation of Kenya currency coins particularly the shs.1/= and 50 cents coins.

The Bank would therefore like to take this opportunity to clarify and assure the public as follows:

- All series of Kenya currency coins: 5 cents, 10 cents, 25 cents, 50 cents, 1/=, 2/=, 5/=, 10/=, 20/= and 40/= coins have been duly issued into circulation by the Central Bank of Kenya pursuant to its mandate as provided under Section 22 (1) of the Central Bank of Kenya Act Cap 491 of the Laws of Kenya.
- The Bank has not withdrawn or demonetized any of these coins (5 cents, 10 cents, 25 cents, 50 cents, 1/=, 2/=, 5/=, 10/=, 20/=, and 40/=) and as such, they remain valid and are Legal Tender in Kenya as per provisions of the aforementioned Act.
- The public and commercial banks are therefore urged to accept and facilitate efficient circulation of the coins without any reservations whatsoever.

Perhaps it is the habit of keeping coins in our homes, offices and cars that is creating the impression of unavailability of change in retail outlets, hence the need for all of us to use the coins we have in our day to day purchase of goods and services. The alternative way to facilitate coin circulation in the country is to deposit the coins in accounts with commercial banks or exchange the same in banks, supermarkets, shops, kiosks and other retail outlets.

We therefore urge the public to make sure that coins are brought into circulation at all times since commercial banks and retail outlets readily accept coins from their customers. However, should any member of the public experience any difficulty using coins as a means of exchange or in depositing with commercial banks, please contact any branch of the Central Bank of Kenya for assistance.

The Central Bank of Kenya wishes to assure the public that sufficient quantities of all coins are in circulation and that coins will continue to be issued through commercial banks to fully meet the country's demand.

A handwritten signature in blue ink, appearing to read 'Njuguna Ndung'u'.

PROF. NJUGUNA NDUNG'U

September 25, 2009